WABAG report Q2 & H1 FY 16 Results; Order intake of over Rs. 3,000 Crores in H1; Consolidated Sales & EBITDA up by 19% & 34% respectively in Q2.

Nov 7, 2015: VA TECH WABAG LIMITED, a leading Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter and half year ended 30th September, 2015.

Key Highlights:

- Order Intake of more than Rs. 3,000 Crores in H1 FY 16
- Standalone Sales & EBTIDA up by 39% and 60% respectively in Q2 FY16
- Consolidated Sales & EBITDA up by 19% & 34% respectively in Q2 FY 16
- Order Book of over Rs. 8,600 Crores including Framework contracts of about Rs.
 1,500 crores

During the Quarter WABAG won its biggest ever order along with its JV partner from PETRONAS for an Effluent Treatment Plant (ETP) for a value of over INR 1500 Crores. The ETP will form part of the RAPID complex at Pengerang, Johor, in southern Malaysia. The purpose of the Integrated ETP is to reduce the pollution in the aqueous effluents of the RAPID Complex to below the regulatory discharge limits. The contract was awarded by PRPC Utilities and Facilities Sdn. Bhd., a subsidiary under the PETRONAS Group of companies.

During the quarter the Company also won new orders in the O&M space and an advanced technology order in Switzerland for a modern biological membrane.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "Our strategy to grow in diversified geographies has enabled us to deliver



consistent order intake notwithstanding the muted progress in the Indian market. Thanks to our healthy order backlog and good balance sheet we were able to fast track our execution in India amidst tight liquidity situation in the market by supporting our sub-contractors and suppliers."

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 22 countries. It disposes over unique technological knowhow, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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