

PRESS RELEASE
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**WABAG announces Q2 & H1 FY 17 Results;
H1 Consolidated Sales up by 30 %;
Consolidated H1 FY 17 PAT soars to Rs. 29 crore from Rs. 4 crore in H1 FY16;
Clocks maiden order in LATAM.**

November 08, 2016: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced today its financial results for the quarter and half year ended 30th September, 2016.

Key H1 Highlights:

- Consolidated Sales up by 30%
- Consolidated PAT up by 566% at Rs.29 crore
- Order intake of more than Rs. 1,500 crore
- Order Book of over Rs. 7,900 crore including Framework contracts of about Rs. 870 crore

The H1 FY 17 consolidated Sales were up by more than 30% as against H1 FY16 and stood at Rs. 1,356 crore. The consolidated PAT recorded a stellar growth of 566% and was at Rs. 29 crore as against Rs. 4 crore in the PY. The standalone sales and PAT during the half year period grew by 22% and 12% respectively.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "The good order book that we have built over the last year has translated into good topline and bottom line growth through better execution by the team. I am also happy that we have made an entry into LATAM market during the last quarter."

The Company also liquidated its subsidiary in Algeria in line with its strategic vision and periodic review of its Group structure.



During the first half of FY 16-17, the Company won orders of over Rs. 1,500 crore. The major orders won during the quarter are as follows:

1. The Company made its first breakthrough in LATAM through its maiden order in Ecuador. WABAG won the 230 MLD Las Esclusas Waste Water Treatment Plant in Guayaquil, Ecuador in partnership with HeH (Hidalgo e Hidalgo) one of the largest infrastructure development companies in the region and a leader in Ecuador. WABAG's technical expertise and references played a key role in the winning of this contract. The total project value is about US\$ 98 Mn and WABAG's share of the contract is 40%. The project is financed by European Investment Bank (EIB) and International Bank for Reconstruction and Development (IBRD).
2. WABAG Austria bagged a Water Treatment plant order worth Euro 14.5 Mn for the city of Ismailia in Egypt. The new drinking water will have a capacity of 180 MLD and will treat the contaminated water from River Nile, which is extracted from the nearby irrigation channel. WABAG will implement a multi-stage treatment system with the distinctive feature, that the treated water tanks are located under the clarifiers and also all pumps are located under the filter cells. This innovative design enables to meet the product requirements with low footprint. Ismailia represents the 5th order in Egypt within the past 3 years. Currently, the drinking water treatment plants in El Raswa and Suez as well as the WWTP in Port Said are under execution. The water reuse plant Madinaty near Cairo is almost completed and commissioning is expected to start soon.
3. WABAG Singapore won a contract for Servicing and Maintenance of Sludge Drying Systems at Changi Water Reclamation Plant for the Public Utility Board in Singapore for 3 years. The value of this contract is about SGD 12 Mn. This plant consists of the world's largest Rotary Drum Type Sludge drying system which makes this a very unique contract.
4. WABAG Philippines won a Sewage Treatment Plant rehabilitation order valued around INR 35 crore. The order, Makati South Sewage Treatment Plant Rehabilitation Project focuses primarily on replacement of the electromechanical equipment and to optimize the Opex cost.

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 22 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.