## WABAG announces Q2 & H1 FY 18 Results; Consolidated Revenue up by 15%; Consolidated EBITDA & PAT up by 44% and 43% respectively

**Nov 08, 2017:** VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced today its financial results for the quarter and half year ended 30<sup>th</sup> September, 2017.

## H1 FY '18 Highlights:

- Consolidated Revenue up by 15% to Rs. 1,555 Crore
- Consolidated EBITDA up by 44% to Rs. 123 Crore
- Consolidated PAT up by 43% to Rs. 42 Crore
- Standalone Revenue up by 21% to Rs. 861 Crore
- Standalone EBITDA up by 29% to Rs. 96 Crore
- Order book of over Rs. 7,900 Crore including Framework contracts of about Rs. 800
   Crore

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "I am very happy that the Company has delivered a profitable growth during the period and I am optimistic that we will continue our good performance in the forthcoming quarters true to the trust and support reposed on us by all our stakeholders."

The major orders won during the period are

 WABAG Philippines recently won a contract for a value of US\$ 60 Mn along with a JV partner for a 900 MLD water treatment plant retrofit. The portion of the contract value for WABAG would be around US\$ 25 Mn.

- Continuing our success in Vietnam, WABAG India has now bagged an order for a 150 MLD Water Treatment Plant for a value of USD 13 Mn. This significant project aims to meet clean water need for about 3 million people in 8 districts of Hanoi, as well as Bac Ninh and Hung Yen provinces. This is another high profile investment of Vietnam Oman Investment (VOI) in its distinguished water portfolio in Vietnam.
- WABAG Austria has converted part of the Al Saad BWRO, Saudi Arabia framework contract into an order intake during the quarter. This order intake of EUR 10 Mn is towards Phase 3 of the project towards design and supply of a new drinking water treatment plant employing RO technology. The Company is already executing Phase 1 & 2 of this project, towards pre-treatment plant for a capacity of 400,000 m3/d.

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological knowhow, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

