

Bharti Infratel Limited

Bharti Infratel announces Consolidated IGAAP results for the third quarter and nine months ended December 31, 2012

Net profit up 31% YOY

Highlights for the third quarter ended December 31, 2012

- Total Tower base stands at 81,389 along with 156,336 Co-locations
- Average sharing factor at end of quarter at 1.92 (LY 1.87)
- Consolidated revenues at Rs. 26,264 Mn (up 8% Y-o-Y).
- Consolidated EBITDA at Rs 9,816 Mn (up 10% Y-o-Y).
- Net profit at Rs. 2,541 Mn (up 31% Y-o-Y).
- Operating Free Cash Flow at Rs. 5,494 Mn (down 2% Y-o-Y).

New Delhi, India, Jan 31, 2013: Bharti Infratel Limited (“Bharti Infratel” or “the Company”) today announced its audited Consolidated IGAAP results for the third quarter and nine months ended December 31, 2012.

The Consolidated revenues for Q3 FY13 at Rs. 26,264 Mn grew by 8% over the corresponding period last year.

Consolidated EBITDA improved from Rs. 8,961 Mn to Rs. 9,816 Mn, up 10% Y-o-Y. Consolidated profit after tax came in at Rs. 2,541 Mn, up Y-o-Y by 31% (PY: Rs. 1,944 Mn). Consolidated Operating Free Cash Flow for the quarter was at Rs. 5,494 Mn which represents a decrease of 2% over the corresponding period last year on account of higher capex in the current quarter.

Akhil Gupta, Vice Chairman & Managing Director, Bharti Infratel Limited, said: “We are pleased that our results demonstrate and reaffirm our robust business model. As a result, despite relatively low capex deployment by telecom operators last year due to uncertainties in telecom sector, our results reflect the significant incremental gains from increased sharing of our infrastructure. With Data growing at a fast pace, we expect increased deployment of new networks by operators in the coming year”.

Summary of the Consolidated Statement of Income – represents Consolidated Statement of Income as per IGAAP.

Particulars	Amt. in Rs. Mn		
	Quarter Ended		Y-on-Y Growth
	Dec 31, 2012	Dec 31, 2011	
Revenue¹	26,264	24,243	8%
EBITDA ¹	9,816	8,961	10%
Profit before tax	3,769	2,964	27%
Profit after tax	2,541	1,944	31%
Operating Free Cash Flow ¹	5,494	5,617	-2%

1. Revenue, EBITDA and Operating free cash flow are excluding other income.

Tower & Co-Location Base

Particulars	Units	Quarter Ended		
		Dec 31, 2012	Dec 31, 2011	Y-on-Y Growth
<u>Consolidated Operating Highlights</u>				
Total Towers	Nos	81,389	79,012	3%
Total Co-locations	Nos	156,336	148,701	5%
Average Sharing factor	Times	1.92	1.87	
Sharing Revenue per Tower per month	Rs	67,136	65,068	3%
Sharing Revenue per Sharing Operator per month	Rs	35,022	34,792	1%

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 80,000 telecom towers, which includes over 34,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular - are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com

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