

Bharti Infratel Limited

Bharti Infratel announces Consolidated IGAAP results for the third quarter and nine months ended December 31, 2014

**Net Profit for the quarter up 23% YOY
EBITDA for the quarter up 13% YOY
Revenue for the quarter up 8% YOY**

Highlights for the third quarter ended December 31, 2014

- Total Tower base of 85,064 with an average sharing factor of 2.08
- 4,478 co-location additions this quarter, up 33% Y-o-Y
- Consolidated EBITDA at Rs. 1,276 Crore, up 13% Y-o-Y
- Consolidated EBIT at Rs. 717 Crore, up 19% Y-o-Y
- Consolidated Net Profit at Rs. 507 Crore, up 23% Y-o-Y

New Delhi, India, February 3, 2015: Bharti Infratel Limited (“Bharti Infratel” or “the Company”) today announced its audited Consolidated IGAAP results for the third quarter and nine months ended December 31, 2014.

The Consolidated revenues for the quarter, at Rs. 2,949 Crore grew by 8% over the corresponding period last year. Consolidated EBITDA improved to Rs. 1,276 Crore, up 13% Y-o-Y, representing an operating margin of 43.3% and Consolidated EBIT at Rs. 717 Crore, witnessed a 19% Y-o-Y growth. Consolidated profit after tax came in at Rs. 507 Crore, up by 23% Y-o-Y.

Akhil Gupta, Chairman, Bharti Infratel Limited, said:

“Telecom sector in India is witnessing a rapidly growing demand for data & high speed internet access. The operators have already invested significant amounts for data spectrum and are likely to increase it further in forthcoming auctions. Encouraged by surging demand for data across the country and to monetize this significant investment, the operators have already stepped up the rollout of the data networks. We expect this to further accelerate in the ensuing years. We continue to be the preferred infrastructure partners for telecom operators in India and are fully geared to serve their rapidly increasing requirements of rollout.”

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IGAAP.

(Amt. in Rs. Crore, except ratios)

Particulars	Quarter Ended			Nine Months Ended		
	Dec 31, 2014	Dec 31, 2013	Y-on-Y Growth	Dec 31, 2014	Dec 31, 2013	Y-on-Y Growth
Revenue ¹	2,949	2,731	8%	8,722	8,037	9%
EBITDA ¹	1,276	1,130	13%	3,681	3,252	13%
EBIT ¹	717	603	19%	2,043	1,637	25%
Profit before tax	769	616	25%	2,171	1,624	34%
Profit after tax	507	411	23%	1,435	1,046	37%
Operating Free Cash Flow ^{1&2}	673	708	-5%	2,045	2,108	-3%
Adjusted Fund From Operations (AFFO) ¹	1,142	976	17%	3,180	2,781	14%

1. Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted fund from operations are excluding other income.

2. Operating Free Cash Flow is a non IGAAP measure and is defined as EBITDA adjusted for capex and straight lining of revenue and lease rent expenses.

Tower& Co-Location Base

(Figures in nos, except ratios)

Particulars	Units	Dec 31, 2014	Sep 30, 2014	Q-on-Q Growth	Dec 31, 2013	Y-on-Y Growth
<u>Consolidated Operating Highlights</u>						
Total Towers	Nos	85,064	84,303	761	82,813	2,251
Total Co-locations	Nos	178,748	174,270	4,478	163,370	15,378
Average Sharing factor	Times	2.08	2.05		1.96	
Closing Sharing factor	Times	2.10	2.07		1.97	
Sharing Revenue per Tower per month	Rs	70,805	69,740	2%	66,760	6%
Sharing Revenue per Sharing Operator per month	Rs	33,970	34,016	0%	34,124	0%

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 85,000 telecom towers, which includes over 36,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular - are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit,

www.bharti-infratel.com

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