

Bharti Infratel Limited

Bharti Infratel announces Consolidated IGAAP results for the fourth quarter and full year ended March 31, 2013

**Net profit for the quarter up 34% YOY
Quarterly EBITDA & full year Net Profit crosses Rs.1000 Crore
Full Year Dividend of Rs 4/share amounting to over Rs 740 Crore**

Highlights for the fourth quarter ended March 31, 2013

- Proposed a final dividend of Rs 3 per share in addition to the Interim dividend of Rs 1 per share declared earlier.
- Total Tower base stands at over 82,000 with average sharing factor at 1.91 (LY 1.89)
- Consolidated revenues at Rs. 2,674 Crore (up 11% Y-o-Y).
- Consolidated EBITDA at Rs 1,008 Crore (up 11% Y-o-Y).
- Net profit at Rs.287 Crore (up 34% Y-o-Y).
- Operating Free Cash Flow at Rs. 494 Crore (down 11% Y-o-Y).

Highlights for the full year ended March 31, 2013

- Consolidated revenues of over Rs 10,000 Crore.
- Consolidated EBITDA of over Rs 3,800 Crore.
- Net profit of over Rs. 1,000 Crore.
- Operating Free Cash Flow of over Rs. 1,800 Crore.
- Dividend of Rs 4 per share for the full year

New Delhi, India, Apr 30, 2013: Bharti Infratel Limited (“Bharti Infratel” or “the Company”) today announced its audited Consolidated IGAAP results for the fourth quarter and full year ended March 31, 2013.

The Consolidated revenues for Q4 FY13 at Rs. 2,674 Crore grew by 11% over the corresponding period last year. Consolidated EBITDA improved from Rs. 911 Crore to Rs. 1,008 Crore, up 11% Y-o-Y. Consolidated profit after tax came in at Rs. 287 Crore, up Y-o-Y by 34% (PY: Rs. 214 Crore). Consolidated Operating Free Cash Flow for the quarter was at Rs. 494 Crore which represents a decrease of 11% over the corresponding period last year on account of higher capex in the current quarter.

The Consolidated revenues for the full year FY13 at Rs.10,272 Crore grew by 9% over the corresponding period last year. Consolidated EBITDA for the full year FY13 was Rs. 3,835 Crore and consolidated profit after tax was Rs 1,003 Crore grew up by 9% and 34% respectively over the corresponding period last year.

The Board of Directors have proposed a full year dividend of Rs 4 per equity share for the year ended March 31, 2013 (including Interim dividend of Rs 1 per share already paid during the quarter ended September 30, 2012). The total dividend payout inclusive of Rs 125 Crore as tax on dividend will amount to Rs 865 Crore.

The payment of proposed final dividend proposed is subject to approval of the shareholders in the ensuing annual general meeting of the company.

Akhil Gupta, Vice Chairman & Managing Director, Bharti Infratel Limited, said: “We are pleased that our results demonstrate and reaffirm our robust business model. As a result, despite relatively low capex deployment by telecom operators last year due to uncertainties in telecom sector, our results reflect the significant incremental gains from increased sharing of our infrastructure. With Data growing at a fast pace and focused approach by new operators, we expect increased deployment of new networks by operators in the coming year”.

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IGAAP.

(Amt. in Rs. Crore, except ratios)

Particulars	Quarter Ended			Year Ended		
	Mar 31, 2013	Mar 31, 2012	Y-on-Y Growth	Mar 31, 2013	Mar 31, 2012	Y-on-Y Growth
Revenue¹	2,674	2,403	11.3%	10,272	9,452	8.7%
EBITDA ¹	1,008	911	10.6%	3,835	3,534	8.5%
Profit before tax	472	328	43.8%	1,531	1,128	35.7%
Profit after tax	287	214	34.3%	1,003	749	33.8%
Operating Free Cash Flow ¹	494	554	-10.7%	1,808	1,911	-5.4%

1. Revenue, EBITDA and Operating free cash flow are excluding other income.

Tower & Co-Location Base

(Figures in nos, except ratios)

Particulars	Units	Mar 31, 2013	Dec 31, 2012	Q-on-Q Growth	Mar 31, 2012	Y-on-Y Growth
<u>Consolidated Operating Highlights</u>						
Total Towers	Nos	82,083	81,389	0.9%	79,064	3.8%
Total Co-locations	Nos	156,608	156,336	0.2%	149,908	4.5%
Average Sharing factor	Times	1.91	1.92		1.89	
Sharing Revenue per Tower per month	Rs	66,919	67,136	-0.3%	65,745	1.8%
Sharing Revenue per Sharing Operator per month	Rs	34,956	35,022	-0.2%	34,803	0.4%

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 82,000 telecom towers, which includes over 35,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular - are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com

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