

Bharti Infratel Limited

Bharti Infratel announces Consolidated IGAAP results for the second quarter and half year ended Sep'30, 2015

**Revenue for the quarter up 4% YOY
EBITDA for the quarter up 7% YOY
Net Profit for the quarter up 25% YOY
Inclusion of the Bharti Infratel Stock in F&O segment of BSE and NSE**

Highlights for the second quarter ended Sep 30, 2015

- Total Tower base of 87,184 with an average sharing factor of 2.15
- Consolidated EBITDA at Rs. 1,308 Crore, up 7% Y-o-Y
- Consolidated EBIT at Rs. 734 Crore, up 9% Y-o-Y
- Consolidated Net Profit at Rs. 579 Crore, up 25% Y-o-Y
- Adjusted Funds from Operations at Rs 1,186 Crore, up 12% Y-o-Y

New Delhi, India, Oct 23, 2015: Bharti Infratel Limited (“Bharti Infratel” or “the Company”) today announced its audited Consolidated IGAAP results for the second quarter ended Sep 30, 2015.

The Consolidated revenues for the quarter, at Rs. 3,038 Crore grew by 4% over the corresponding period last year. Consolidated EBITDA improved to Rs. 1,308 Crore up 7% Y-o-Y, representing an operating margin of 43.1% and Consolidated EBIT at Rs. 734 Crore, witnessed a 9% Y-o-Y growth. Consolidated profit after tax came in at Rs. 579 Crore, up by 25% Y-o-Y.

During the quarter, Bharti Infratel Limited was included in the list of stocks available for Future & Option trading on the stock exchange. The contracts are available for trade on BSE and NSE from 28th September 2015 onwards.

Akhil Gupta, Chairman, Bharti Infratel Limited, said:

“Mobile Data is going to be the key pillar of growth for the Indian telecom industry. We are already witnessing clear signs of accelerated 3G & 4G rollouts by the operators with multi fold increase in such installations as compared to last year. In addition, the sector is also seeing increased focus on quality of service and a possible utilization of unused spectrum. These trends are positive for tower companies and we are fully geared to meet the resultant additional requirements of the telecom industry.”

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IGAAP.

(Amt. in Rs. Crore, except ratios)

Particulars	Quarter Ended			Half year Ended		
	Sep 30, 2015	Sep 30, 2014	Y-on-Y Growth	Sep 30, 2015	Sep 30, 2014	Y-on-Y Growth
Revenue ¹	3,038	2,930	4%	6,054	5,773	5%
EBITDA ¹	1,308	1,220	7%	2,611	2,405	9%
EBIT ¹	734	673	9%	1,474	1,327	11%
Profit before tax	892	710	26%	1,781	1,403	27%
Profit after tax	579	465	25%	1,155	928	24%
Operating Free Cash Flow ^{1&2}	688	725	-5%	1,471	1,372	7%
Adjusted Fund From Operations (AFFO) ¹	1,186	1,061	12%	2,330	2,038	14%

1. Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted fund from operations are excluding other income.

2. Operating Free Cash Flow is a non IGAAP measure and is defined as EBITDA adjusted for capex and straight lining of revenue and lease rent expenses.

Tower & Co-Location Base

(Figures in nos, except ratios)

Particulars	Units	Sep 30, 2015	Jun 30, 2015	Q-on-Q Growth	Sep 30, 2014	Y-on-Y Growth
<u>Consolidated Operating Highlights</u>						
Total Towers	Nos	87,184	86,397	787	84,303	2,881
Total Co-locations	Nos	188,636	185,215	3,421	174,270	14,366
Average Sharing factor	Times	2.15	2.13		2.05	
Closing Sharing factor	Times	2.16	2.14		2.07	
Sharing Revenue per Tower per month	Rs	73,856	72,955	1%	69,740	6%
Sharing Revenue per Sharing Operator per month	Rs	34,292	34,201	0%	34,016	1%

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 87,000 telecom towers, which includes over 37,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular - are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com

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