



The brand behind brands

Dixon Technologies (India) Limited

22nd July, 2025

| | |
|--|---|
| To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 |
| Scrip Code - 540699 ISIN: INE935N01020 | Scrip Code- DIXON ISIN: INE935N01020 |

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 15th July, 2025, we hereby inform you that the Board at its Meeting held today i.e. **Tuesday, 22nd July, 2025**, inter-alia considered and approved, the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2025.

Following are the key highlights on consolidated basis:

| Particulars | Quarter ended 30.06.2025 | | As compared to the corresponding period of the previous year |
|-------------------------|---------------------------|---------------------|--|
| | Amount (In Rs. Crores) | Up/ Down (↑/↓) | |
| Revenue from Operations | 12,838 | 95% ↑ | |
| EBIDTA | 484 | 89% ↑ | |
| PBT | 366 | 103% ↑ | |
| PAT | 280 | 100% ↑ | |

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Commencement of Board Meeting: 02:06 P.M. (IST)

Time of Conclusion of Board Meeting: 03:56 P.M. (IST)

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: as above

Review Report on Unaudited Standalone Financial Results

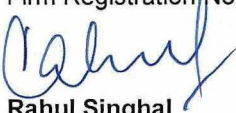
To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

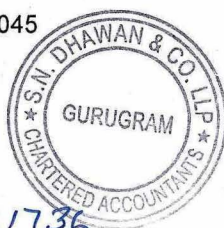
Firm Registration No.: 000050N/N500045


Rahul Singh

Partner

Membership No.: 096570

UDIN: 250965708MI0051736



Place: New Delhi

Date: 22 July 2025

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(Rupees in Lakhs unless otherwise stated)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-------|--|---------------|-----------------------------|-----------------|-----------------|
| | | 30-Jun-25 | 31-Mar-25 | 30-Jun-24 | 31-Mar-25 |
| | | Unaudited | Unaudited (refer note 6) | Unaudited | Audited |
| 1 | Revenue from operations | 89,086 | 1,08,567 | 1,29,861 | 5,40,090 |
| 2 | Other income | 652 | 4,114 | 1,246 | 6,647 |
| 3 | Total income (1+2) | 89,738 | 1,12,681 | 1,31,107 | 5,46,737 |
| 4 | Expenses | | | | |
| a) | Cost of materials consumed | 74,348 | 85,364 | 1,15,504 | 4,58,911 |
| b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,186) | 5,310 | (4,640) | 820 |
| c) | Employee benefit expense | 5,946 | 4,896 | 6,561 | 26,442 |
| d) | Finance costs | 1,484 | 1,515 | 1,124 | 5,303 |
| e) | Depreciation and amortisation expense | 1,885 | 1,997 | 1,668 | 7,065 |
| f) | Other expenses | 6,054 | 5,869 | 7,039 | 29,258 |
| | Total expenses | 87,531 | 1,04,951 | 1,27,256 | 5,27,799 |
| 5 | Profit before exceptional item and tax (3-4) | 2,207 | 7,730 | 3,851 | 18,938 |
| 6 | Exceptional item (refer note 4) | - | 25,037 | - | 48,950 |
| 7 | Profit before tax (5+6) | 2,207 | 32,767 | 3,851 | 67,888 |
| 8 | Tax expenses (Net) | | | | |
| a) | Current tax | 650 | 801 | 995 | 4,061 |
| b) | Deferred tax | (36) | 4,111 | 53 | 7,211 |
| c) | Income tax related to earlier years | - | - | - | 26 |
| | Total tax expenses | 614 | 4,912 | 1,048 | 11,298 |
| 9 | Net Profit for the period/year (7-8) | 1,593 | 27,855 | 2,803 | 56,590 |
| 10 | Other Comprehensive Income ('OCI') | | | | |
| a) | Items that will not be reclassified to Profit or Loss | (15) | (159) | 22 | (59) |
| b) | Income tax relating to items that will not be reclassified to profit or loss | 4 | 42 | (6) | 13 |
| | Other Comprehensive Income | (11) | (117) | 16 | (46) |
| 11 | Total Comprehensive Income (9+10) | 1,582 | 27,738 | 2,819 | 56,544 |
| 12 | Paid-up equity share capital (Face value per share Rs. 2/-) | 1,210 | 1,205 | 1,197 | 1,205 |
| 13 | Other equity excluding revaluation reserve | | | | 2,17,072 |
| 14 | Earnings per share (EPS) (Nominal value of Rs. 2/- each) (not annualised) | | | | |
| (a) | Basic (Rs.) | 2.64 | 46.49 | 4.68 | 94.44 |
| (b) | Diluted (Rs.) | 2.63 | 45.78 | 4.66 | 93.01 |

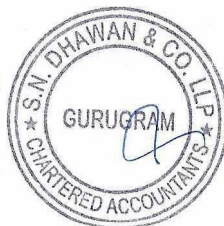
Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22 July 2025.
- During the quarter, Lightanium Technologies Private Limited was incorporated, as joint venture of Dixon Technologies (India) Limited.
- On 8 July 2024, the Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis. Based on registered valuer, the fair value gain of Rs. 25,037 lakhs and Rs. 48,950 lakhs on these investments has been recognised during the quarter and year ended 31 March 2025 and shown as exceptional item.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year ended 31 March 2025 and the unaudited published year-to-date figures upto 31 December 2024 which were subjected to limited review.
- The Board of Directors of the Company at its meeting held on: 20 May 2025 had recommended a final dividend of INR 8/- per equity Share of face value INR 2/- each for the financial year 2024-2025 which shall be paid subject to the approval of the shareholders in the ensuing 32nd Annual General Meeting of the Company.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Atul B.Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : New Delhi
Date : 22.07.2025



Review Report on Unaudited Consolidated Financial Results

To the Board of Directors of DIXON TECHNOLOGIES (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 1
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 2,01,391 lakhs, total net profit after tax of Rs. 6,458 lakhs and total comprehensive income of Rs. 6,463 lakhs, for the quarter ended 30 June 2025, respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



Rahul Singh

Partner

Membership No.: 096570

UDIN: 25096570 B M I Q O T 6862

Date: 22 July 2025

Place: New Delhi



Annexure1

The consolidated annual financial results of Dixon Technologies (India) Limited ("the Holding Company") include the financial results of its subsidiaries and joint ventures as listed below:

| Name of the Company | Relation | Percentage of ownership interest |
|--|---------------|----------------------------------|
| Padget Electronics Private Limited | Subsidiary | 100% |
| Ismartu India Private Limited | Subsidiary | 50.1% |
| Dixon Electro Appliances Private Limited | Subsidiary | 51% |
| Dixon Electro Manufacturing Private Limited | Subsidiary | 100% |
| Califonix Tech and Manufacturing Private Limited | Subsidiary | 50% |
| Rexxam Dixon Electronics Private Limited | Joint Venture | 40% |
| Dixon Technologies Solutions Private Limited | Subsidiary | 100% |
| Dixon Global Private Limited | Subsidiary | 100% |
| Dixon Electroconnect Private Limited | Subsidiary | 100% |
| Dixon IT Devices Private Limited | Subsidiary | 100% |
| Dixon Teletech Private Limited | Subsidiary | 100% |
| Dixon Display Technologies Private Limited (Formerly known as Dixon Infotech Private Limited) | Subsidiary | 100% |
| Lightanium Technologies Private Limited (incorporated on 26 June 2025) | Joint Venture | 50% |
| Dixtel Infocom Private Limited | Subsidiary | 100% |



DIXON TECHNOLOGIES (INDIA) LIMITED

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B14 & 15, PHASE II, NOIDA

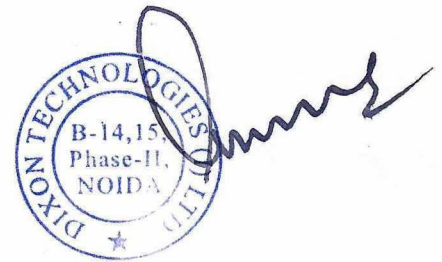
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(Rupees in Lakhs unless otherwise stated)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---|------------------|-----------------------------|-----------------|------------------|
| | | 30-Jun-25 | 31-Mar-25 | 30-Jun-24 | 31-Mar-25 |
| | | Unaudited | Unaudited (refer note 6) | Unaudited | Audited |
| 1 | Revenue from operations | 12,83,566 | 10,29,254 | 6,57,980 | 38,86,010 |
| 2 | Other income | 168 | 1,128 | 818 | 2,023 |
| 3 | Total income (1+2) | 12,83,734 | 10,30,382 | 6,58,798 | 38,88,033 |
| 4 | Expenses | | | | |
| a) | Cost of materials consumed | 12,28,782 | 9,39,950 | 6,39,770 | 36,09,981 |
| b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (41,282) | 7,580 | (38,079) | (26,699) |
| c) | Employee benefit expense | 16,918 | 14,332 | 12,006 | 56,742 |
| d) | Finance costs | 3,259 | 4,626 | 2,929 | 15,435 |
| e) | Depreciation and amortisation expense | 9,270 | 8,591 | 5,451 | 28,102 |
| f) | Other expenses | 30,911 | 23,113 | 19,493 | 95,228 |
| | Total expenses | 12,47,858 | 9,98,192 | 6,41,570 | 37,78,789 |
| 5 | Profit before share of profit of Joint Venture and tax (3-4) | 35,876 | 32,190 | 17,228 | 1,09,244 |
| 6 | Share of profit of Joint Venture | 676 | 376 | 744 | 1,738 |
| 7 | Profit before exceptional item and tax (5+6) | 36,552 | 32,566 | 17,972 | 1,10,982 |
| 8 | Exceptional item (refer note 4) | - | 25,037 | - | 45,998 |
| 9 | Profit before tax (7+8) | 36,552 | 57,603 | 17,972 | 1,56,980 |
| 10 | Tax expenses (Net) | | | | |
| a) | Current tax | 8,463 | 6,211 | 4,229 | 25,305 |
| b) | Deferred tax | 87 | 4,822 | (230) | 8,478 |
| c) | Income tax related to earlier years | - | 75 | 3 | (61) |
| | Total tax expenses | 8,550 | 11,108 | 4,002 | 33,722 |
| 11 | Net Profit for the period/year (9-10) | 28,002 | 46,495 | 13,970 | 1,23,258 |
| 12 | Other Comprehensive Income ('OCI') | | | | |
| a) | Items that will not be reclassified to Profit or Loss | 6 | (152) | 28 | 42 |
| b) | Income tax relating to items that will not be reclassified to profit or loss | (1) | 42 | (7) | (10) |
| c) | Share of OCI in Joint Ventures (net) | - | - | - | - |
| | Other Comprehensive Income | 5 | (110) | 21 | 32 |
| 13 | Total comprehensive income (11+12) | 28,007 | 46,385 | 13,991 | 1,23,290 |
| 14 | Profit for the year attributable to | | | | |
| a) | Owners of the Company | 22,497 | 40,082 | 13,368 | 1,09,554 |
| b) | Non-controlling interests | 5,505 | 6,413 | 602 | 13,704 |
| | | 28,002 | 46,495 | 13,970 | 1,23,258 |
| 15 | Other comprehensive income attributable to | | | | |
| a) | Owners of the Company | (3) | (128) | 19 | (22) |
| b) | Non-controlling interests | 8 | 18 | 2 | 54 |
| | | 5 | (110) | 21 | 32 |
| 16 | Total comprehensive income attributable to | | | | |
| a) | Owners of the Company | 22,494 | 39,954 | 13,387 | 1,09,532 |
| b) | Non-controlling interests | 5,513 | 6,431 | 604 | 13,758 |
| | | 28,007 | 46,385 | 13,991 | 1,23,290 |
| 17 | Paid-up equity share capital (Face value per share Rs.2/-) | 1,210 | 1,205 | 1,197 | 1,205 |
| 18 | Other equity excluding revaluation reserve | - | - | - | 2,99,815 |
| 19 | Earnings per share (EPS) | | | | |
| | (Nominal value of Rs. 2/- each) (not annualised) | | | | |
| (a) | Basic (Rs.) | 46.47 | 77.59 | 23.35 | 205.70 |
| (b) | Diluted (Rs.) | 46.30 | 76.42 | 23.23 | 202.58 |



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

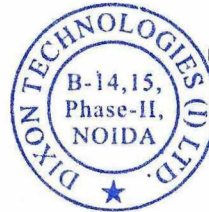
Notes:

- 1 These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22 July 2025.
- 3 During the quarter, Lightanium Technologies Private Limited was incorporated, as joint venture of Dixon Technologies (India) Limited.
- 4 On 8 July 2024, the Holding Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ('AIL Dixon') representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis. Based on registered valuer, the fair value gain of Rs. 25,037 lakhs and Rs. 45,998 lakhs on these investments has been recognised during the quarter and year ended 31 March 2025 and shown as exceptional item.
- 5 The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice Chairman cum Managing Director and Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- 6 The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year ended 31 March 2025 and the unaudited published year-to-date figures upto 31 December 2024 which were subjected to limited review.
- 7 The Board of Directors of the Company at its meeting held on 20 May 2025 had recommended a final dividend of INR 8/- per equity Share of face value INR 2/- each for the financial year 2024-2025 which shall be paid subject to the approval of the shareholders in the ensuing 32nd Annual General Meeting of the Company.

For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lall
Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : New Delhi
Date : 22.07.2025





Dixon

The brand behind brands

EARNINGS PRESENTATION

Q1, FY 25-26

July 2025

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Key highlights – Q1,FY 25-26

Dixon

Revenue *

₹ 12,838 crs

95% YoY

₹ 6,588 crs in Q1,FY24-25

EBITDA*

₹ 484 crs

89% YoY

₹ 256 crs in Q1,FY24-25

EBITDA Margin

3.8%

(10) bps

3.9% in Q1,FY24-25

PBT

₹ 366 crs

103% YoY

₹ 180 crs in Q1,FY24-25

PBT Margin

2.9%

20 bps

2.7% in Q1,FY24-25

PAT

₹ 280 crs

100% YoY

₹ 140 crs in Q1,FY24-25

PAT Margin

2.2%

10 bps

2.1% in Q1,FY24-25

Free Cash Flow

₹ 57 crs

₹ (124) crs in Q1,FY24-25

Net Debt

₹ (214) crs

₹ (62) crs as on
31st Mar 25

ROCE%

49.1%

60 bps

48.5% as on
31st Mar 25

ROE%(Adjusted)

33.9%

140 bps

32.5% as on
31st Mar 25

Net WC Days

(4) Days

+1 days

(5)days as on
31st Mar 25

*Revenue & EBITDA include other income

Adjusted : After excluding the fair value gain on the value of Dixon stake of 6.5% in Aditya Infotech Ltd

Consolidated Results Summary

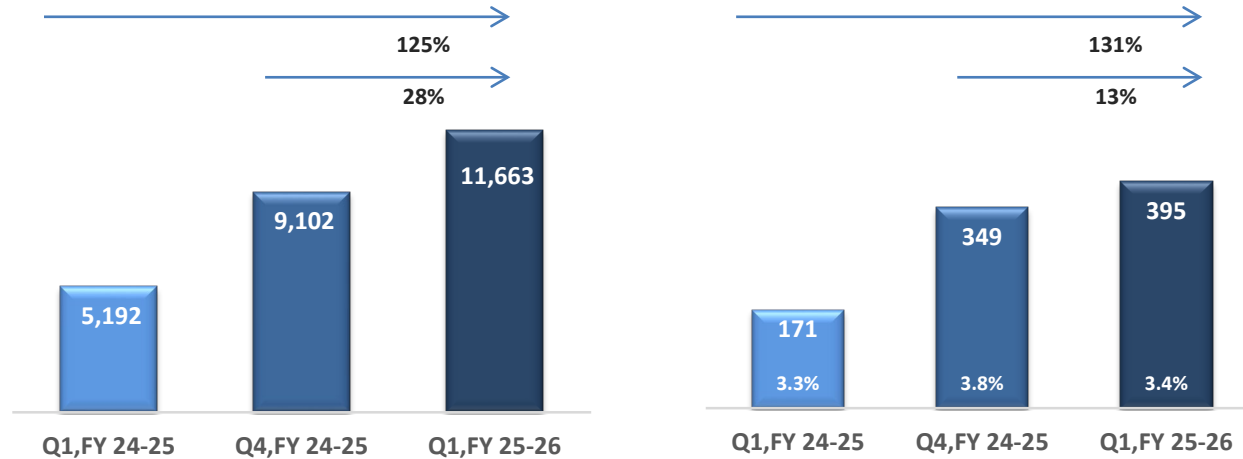
| Particulars (INR Crs) | Q1, FY 25-26 | Q1, FY 24-25 | % Change |
|------------------------------------|--------------|--------------|----------|
| Income | 12,836 | 6,580 | 95% |
| Expenses | 12,354 | 6,332 | 95% |
| Operating Profit | 482 | 248 | 94% |
| Operating Profit Margin | 3.8% | 3.8% | - |
| Other Income | 2 | 8 | -75% |
| EBITDA | 484 | 256 | 89% |
| EBITDA Margin | 3.8% | 3.9% | -0.1% |
| Depreciation | 93 | 54 | 72% |
| EBIT | 391 | 202 | 94% |
| Finance Cost | 32 | 29 | 10% |
| PBT Before JV share | 359 | 173 | 108% |
| PBT Before JV share Margin | 2.8% | 2.6% | 0.2% |
| Share of Profit of JV (Rexxam) | 7 | 7 | - |
| PBT After JV share | 366 | 180 | 103% |
| PBT After JV share Margin | 2.9% | 2.7% | 0.2% |
| Tax | 86 | 40 | 115% |
| PAT | 280 | 140 | 100% |
| PAT Margin | 2.2% | 2.1% | 0.1% |
| Non-controlling interest | 55 | 6 | 817% |
| PAT after non Controlling interest | 225 | 134 | 68% |

SEGMENT WISE PERFORMANCE

Mobile & Other EMS Division

Revenue (INR Crs)*

Operating Profit (INR Crs)



Q1, FY 24-25

Q1, FY 25-26

Revenue contribution



Operating Profit contribution



Capital Employed

750



1,976

ROCE%**



Other EMS Division

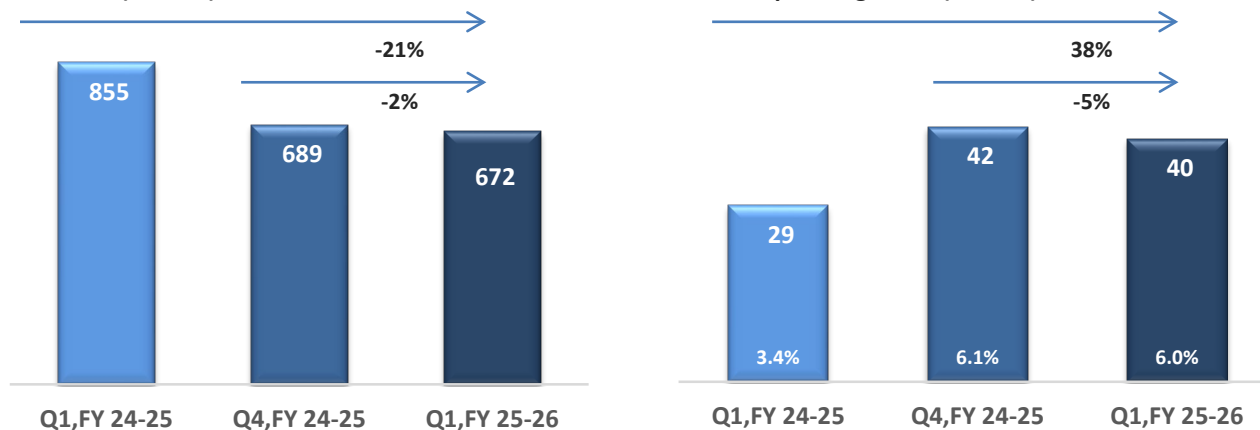
*Q1 FY26 Revenue includes : Hearables & Wearables : INR 175 crs, Telecom : INR 1,410 crs, Ismartu : 1,996 crs, IT Hardware : 247 crs

**ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 25 & 30th June 24

Consumer Electronics & Appliances (LED TV & Refrigerator)

Revenue (INR Crs)*

Operating Profit (INR Crs)



Q1, FY 24-25

Q1, FY 25-26

Revenue contribution



Operating Profit contribution



ODM



Capital Employed**

510



630

ROCE%***



*Q1 FY26 Revenue includes : Refrigerator : INR 328 crs

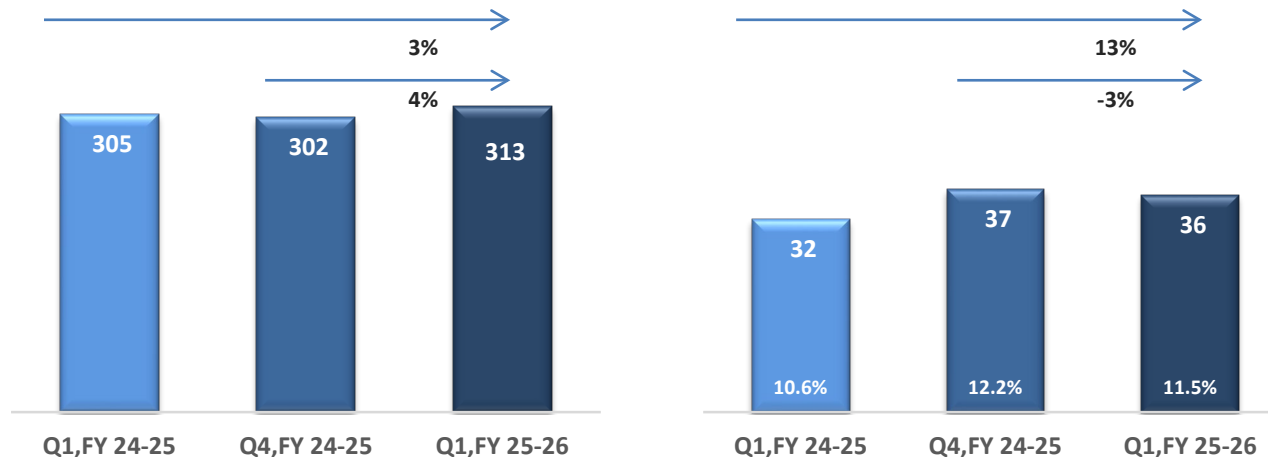
**Capital Employed in Refrigerator is INR 258 Crs, ROCE of LED TV Category is 30%

***ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 25 & 30th June 24

Home Appliances

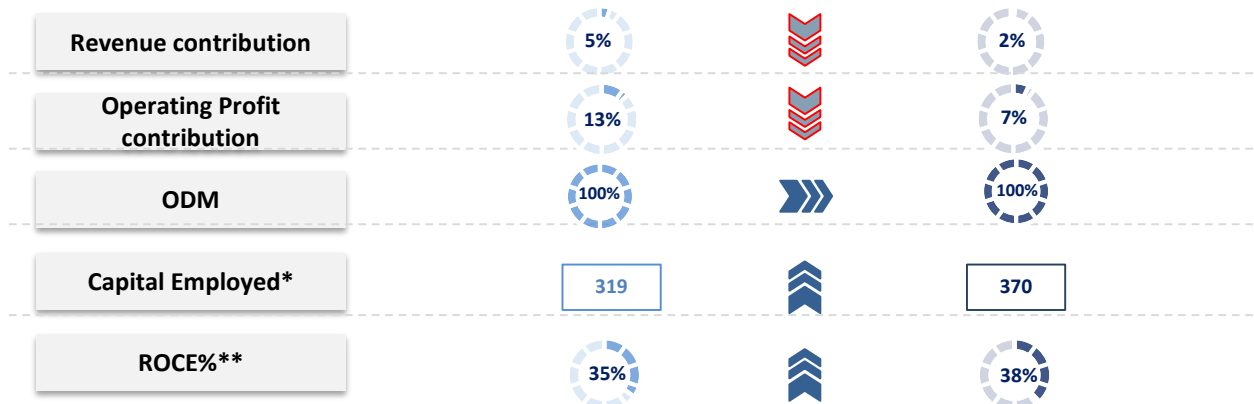
Revenue (INR Crs)

Operating Profit (INR Crs)



Q1, FY 24-25

Q1, FY 25-26



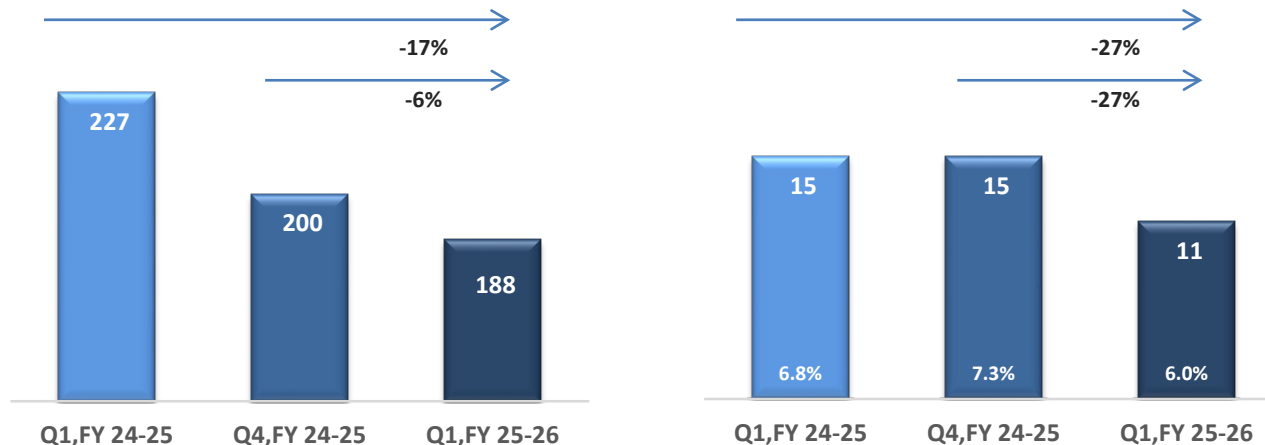
*Capital Employed in Fully Automatic Washing Machine is INR 145 Crs, excluding that ROCE is 51%

**ROCE : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 25 & 30th June 24

Lighting Products

Revenue (INR Crs)

Operating Profit (INR Crs)



Q1, FY 24-25

Q1, FY 25-26

Revenue contribution



Operating Profit contribution



ODM



Capital Employed



ROCE%*



Expenditure Analysis – Q1

| Particulars (As a % of operating revenues) | Q1, FY 25-26 | Q1, FY 24-25 | % Change |
|--|--------------|--------------|----------|
| Cost of Material Consumed | 92.5% | 91.4% | 1.1% |
| Employee benefit expenses | 1.3% | 1.8% | -0.5% |
| Finance Cost | 0.3% | 0.4% | -0.1% |
| Depreciation and Amortization Expense | 0.7% | 0.8% | -0.1% |
| Other expenses | 2.4% | 3.0% | -0.6% |

Balance Sheet

| Particulars (INR crs) | 30 th June '25 | 31 st Mar '25 |
|---|---------------------------|--------------------------|
| Net Fixed Assets (A) | 2,593 | 2,462 |
| Right-of-use asset (B) | 552 | 569 |
| Other Non Current Assets (C) | 704 | 642 |
| Current Assets | | |
| Cash & Cash Equivalents | 223 | 264 |
| Trade Receivables | 7,105 | 6,965 |
| Inventories | 4,508 | 3,992 |
| Other Current Assets | 2,173 | 1,873 |
| Total Current Assets | 14,009 | 13,094 |
| Less: Current Liabilities & Provisions | 13,320 | 12,474 |
| Net Current Assets (D) | 689 | 620 |
| Total Assets (A+B+C+D) | 4,538 | 4,293 |
| Total Shareholder funds (A) | 3,402 | 3,010 |
| Equity share capital | 12 | 12 |
| Other equity | 3,390 | 2,998 |
| Non Controlling Interest (B) | 514 | 459 |
| Total Debt (C) | 9 | 202 |
| Long Term Borrowings | 9 | 81 |
| Short Term Borrowings | - | 121 |
| Other Non Current Liabilities (D) | 613 | 622 |
| Total Liabilities (A+B+C+D) | 4,538 | 4,293 |

Cash Flow

| | |
|--|---------------------|
| Free Cash flow* | 57 |
| Particulars (INR crs) | 30th June'25 |
| Profit before tax | 359 |
| Depreciation & Amortization | 93 |
| Others (Net interest expenses, ESOP expenses etc.) | 55 |
| Working capital change | (105) |
| Taxes Paid | (58) |
| Cash Flow from Operating Activities (A) | 344 |
| Capital expenditure | (287) |
| Other (Sales/Purchase of Investment & Other bank balance etc.) | 31 |
| Cash Flow from Investing Activities (B) | (256) |
| Interest Paid | (24) |
| Repayment of lease liabilities | (23) |
| Proceeds from issue of shares | 142 |
| Repayment of borrowings | (193) |
| Dividend paid | (1) |
| Cash Flow from Financing Activities (C) | (99) |
| Net Change in Cash & Cash Equivalents D = (A+B+C) | (11) |
| Opening Cash & Cash Equivalents (E) | 231 |
| Closing Cash & Cash Equivalents (D+E) | 220 |

*Free Cash Flow : Cash from Operating activities Less capital expenditure

Key Financial Ratios & Cash Conversion Cycle

Inventory Days

32

0 days

32 as on 31st Mar 25

Debtors Days

50

(10) days

60 as on 31st Mar 25

Creditors Days

86

(11) days

97 as on 31st Mar 25

Net WC Days*

(4)

+1 days

(5) as on 31st Mar 25

** Working capital days calculated on the quarterly basis*

ROCE%**

49.1%

60 bps

48.5 % as on
31st Mar 25

ROE%***

(Adjusted)

33.9%

140 bps

32.5% as on
31st Mar 25

****ROCE** : Trailing 12 Month EBIT/Average Capital Employed as on 30th June 25 & 30th June 24

*****ROE** : Trailing 12 Month PAT / Average Shareholder Funds as on 30th June 25 & 30th June 24

Adjusted : After excluding the fair value gain on the value of Dixon stake of 6.5% in Aditya Infotech Ltd

THANK YOU