

Date: 11th August, 2025

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: DEEDEV
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Sub: Press Release on Un-Audited Financial Results of DEE Development Engineers Limited for the Quarter ended 30th June, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In Continuation to Outcome of Board Meeting held on 11th August, 2025 regarding Un-audited financial results of DEE Development Engineers Limited for the Quarter ended on 30th June, 2025, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at www.deepiping.com.

This is for your information and record please.

Yours faithfully,

For DEE Development Engineers Limited

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
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DEE DEVELOPMENT ENGINEERS LIMITED

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CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

DEE Reports Strong YoY Growth – Revenue from Operations Up 21.1%, PAT Surges 314.3%

Faridabad, Haryana, 11th August 2025: DEE Development Engineers Limited (herein referred to as "DDEL"), one of the most trusted names in the Process Piping Solutions, announced its Q1 FY26 results today. The Board of Directors of DDEL at its meeting held on 11th August 2025 took on record the unaudited Financial Results for the first quarter of Financial Year 2025-26.

	₹ Lacs					
Financial Summary	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%	FY25
Total Income	22,785	18,817	21.1%	28,897	(21.2%)	84,826
EBITDA	3,996	2,799	42.8%	6,611	(39.6%)	14,466
EBITDA Margin	17.5%	14.9%	266 bps	22.9%	(534 bps)	17.1%
PAT	1,320	319	314.3%	3,151	(58.1%)	4,363
PAT Margin	5.8%	1.7%	410 bps	10.9%	(511 bps)	5.1%
Diluted EPS (₹)	1.90	0.60	216.7%	4.54	(58.1%)	6.65

Commenting on the results, Mr. Krishan Lalit Bansal, Chairman, DEE Development Engineers Limited said:

“We are pleased to report a strong start to FY26, reflecting our continued focus on execution, operational efficiency, and strategic growth. In Q1, total income stood at ₹22,785 Lacs, up 21.1% year-on-year. EBITDA grew 42.8% to ₹3,996 Lacs, with margins expanding by 266 bps to 17.5%. Profit After Tax increased sharply by 314.3% to ₹1,320 Lacs, taking the PAT margin to 5.8%. Our order book remains robust at ₹1,22,666 Lacs as of July 31, 2025, providing healthy visibility for the coming quarters.

On the operational front, the expansion at our Anjar facility is progressing ahead of schedule, with the additional 15,000 MTPA capacity set to be commissioned by end-August 2025, two months earlier than planned. This will increase the facility's total capacity (excluding heavy fabrication) to 30,000 MTPA. Our high-wall seamless thickness pipe plant is also on track to commence commercial production by January 2026, marking a significant step in our backward integration strategy to improve supply chain efficiency and cost competitiveness.

We are also seeing strong traction in the power sector, with active participation in multiple tenders and L1 positions secured in several bids from leading thermal power players. Coupled with robust demand from the oil & gas segment, this positions us well for sustained growth.

During the quarter, we also made a strategic entry into the green hydrogen sector through a partnership with **International Clean-Tech Partner**, a global leader in sustainable energy technologies. Under this MoU, we will jointly develop, bid for, and execute modular hydrogen production system projects in India and Thailand. This collaboration combines their proven hydrogen technologies—including electrolyzers, separators, and purification systems—with our manufacturing and execution expertise, including ultra-pure hydrogen purification systems of up to 99.9999% purity. Our recent majority acquisition of M/s Molsieve Designs Limited further enhances our technical capabilities and capacity in this emerging sector.

Looking ahead, we remain committed to delivering operational excellence, expanding capacities, and diversifying into high-growth, sustainable energy solutions, thus ensuring continued medium to long term growth in top line as well as bottom line. We thank our employees, customers, partners, and shareholders for their continued trust and support as we work together to create long-term value.”

Key Highlights Q1 FY26

- **Total Income:**

- Total income at ₹ 22,785 Lacs for Q1 FY26, registering a growth of 21.1% YoY

- **EBITDA:**

- EBITDA at ₹ 3,996 Lacs in Q1 FY26, up by 42.8% YoY. EBITDA Margin stood at 17.5%

- **PAT:**

- PAT stood at ₹ 1,320 Lacs in Q1 FY26, up by 314.3% YoY. PAT Margin was at 5.8%

About DEE Development Engineers Limited

DDEL is the largest player in process piping solutions in India in terms of installed capacity, with strategically located state-of-the-art Manufacturing Facilities. It is an engineering company providing specialized process piping solutions for industries such as oil and gas, power (including nuclear), process industries and chemicals through engineering, procurement and manufacturing services. DEE also manufactures and supplies piping products such as high-pressure piping systems, piping spools, high frequency induction pipe bends, LSAW pipes, industrial pipe fittings, pressure vessels, industrial stacks, modular skids and accessories including boiler superheater coils, de-super heaters and other customized manufactured components, while also specializing in handling complex metals such as varying grades of carbon steel, stainless steel, super duplex stainless steel, alloy steel and other materials including Inconel and Hastelloy in our manufacturing processes.

For further information, please contact:

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