Date: 18th November, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P. J. Towers,
Dalal Street Fort, Mumbai - 400 001

Scrip Code: SPL / 544035

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Investor Presentation for Financial Result of H1 FY26

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the **Investor Presentation of the Company for the Financial Result of H1 FY26.**

The same is being made available on the website of the Company at www.swashthikplascon.com.

This is for your information and record.

Thank you.

For SWASHTHIK PLASCON LIMITED

MAHENDRAKUMAR GAUTAM
Digitally signed by MAHENDRAKUMAR GAUTAM
Date: 2025.11.18 15:50:41 +05'30'

MAHENDRAKUMAR GAUTAM
MANAGING DIRECTOR
DIN: 10314526

SWASHTHIK
Plascon

SWASHTHIK PLASCON LTD

Investor Presentation – November 2025

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Company Overview

Company Highlights

SWASHTHIK Plascon

450+
Employees

01

Certified for
ISO 9001:2015
quality standards

02

5+
Manufacturing Units

03

200+
PET Product Variants

04

1,50,000 Sq. Ft
Floor Shop

05

15,000 Sq. Ft
area of Office

06

As of FY25
(3 Year CAGR)

Revenue: **43%**

EBITDA : **100%**

PAT : **277%**

07

As of FY25

ROE: **8.2%**

ROCE: **8.9%**

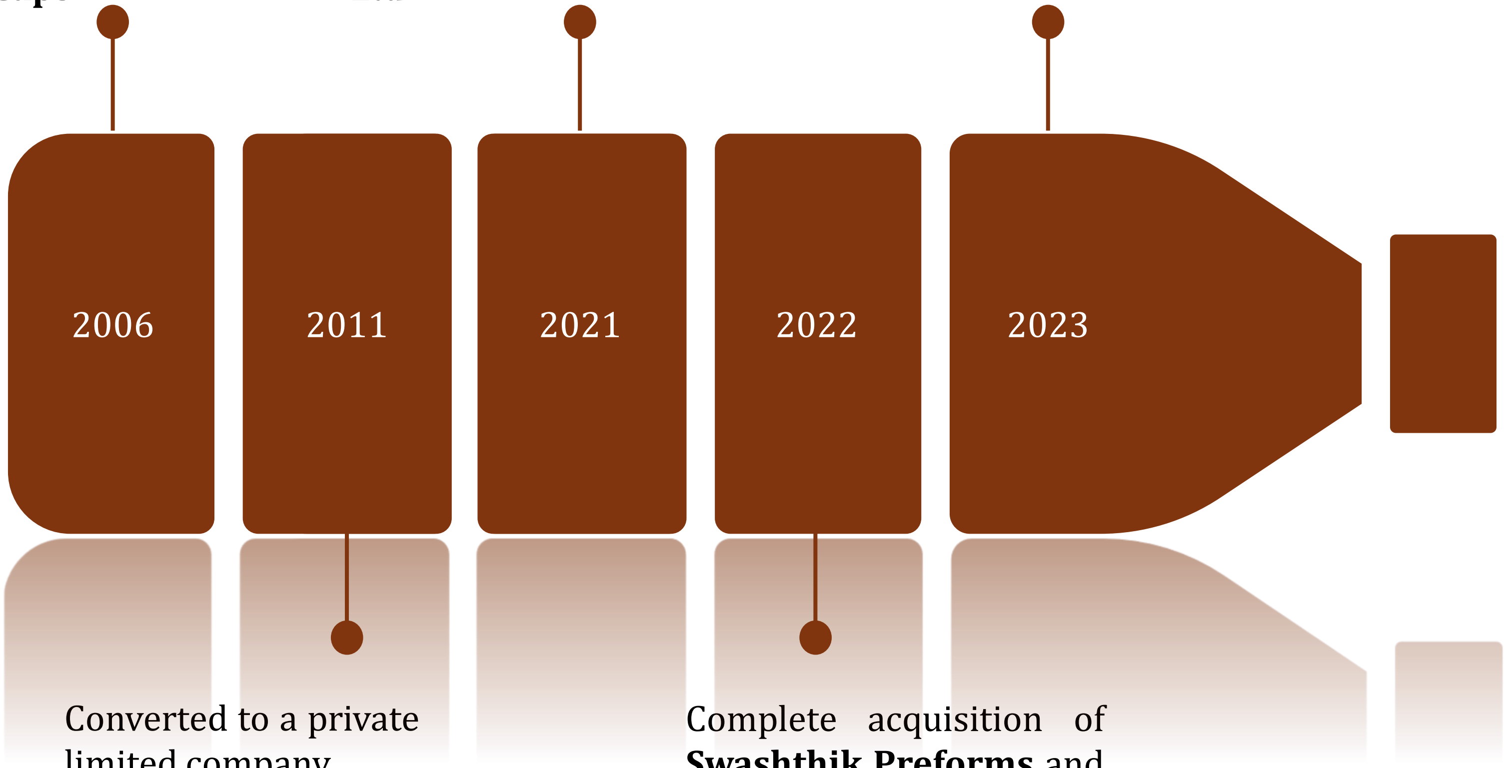
08

Company Overview

- Established in 2006 as "Swashthik Caps," with a strong foundation in PET packaging.
- Renamed "Swashthik Plascon Private Limited" in June 2023 and later converted into a public limited company.
- Specializes in the manufacturing of PET Bottles and PET Preforms for multiple sectors.
- Product applications span pharmaceuticals, liquor, FMCG, household, and industrial use.
- Supplies PET Preforms for soft drink, juice, and packaged water bottles.
- Focused on innovation, quality, and customer-specific packaging solutions.
- Serving reputed clients across various industries with customized packaging products.
- Strategically positioned for expansion in India’s growing packaging industry.




Our Journey Through Time



2006: Originally set up as a partnership firm under the name "**Swashthik Caps**."

2011: Converted to a private limited company.

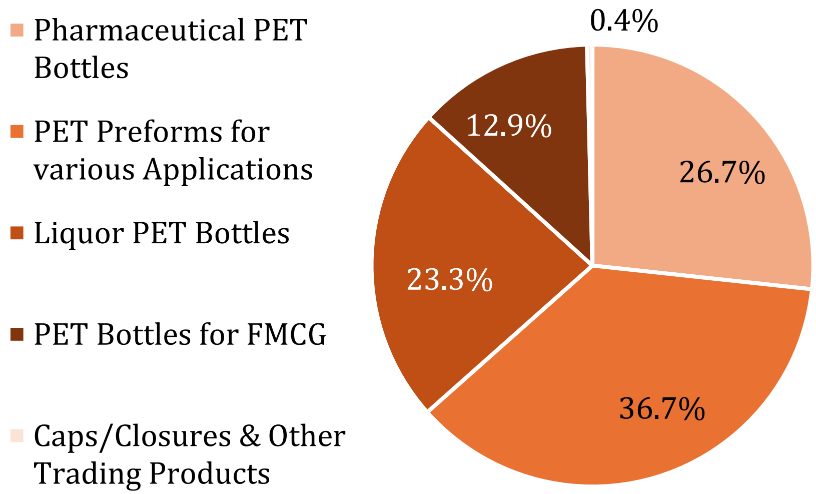
2021: **ISO 9001:2015** certified by Otabu Certification Pvt. Ltd.

2022: Complete acquisition of **Swashthik Preforms** and **Swashthik Industries.**

2023: Successfully listed on the **BSE SME Exchange** .

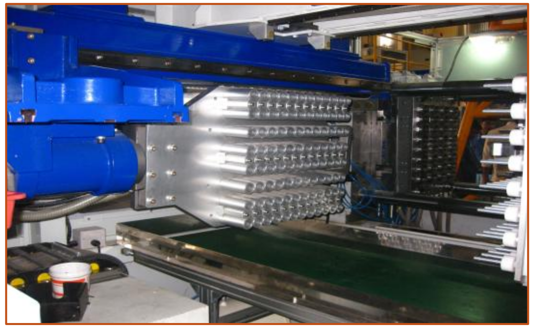
Our Business Mix & Geographic Reach

Segmental Revenue Breakup
(As of FY25)



Swashthik Plascon Ltd has a well-established presence in southern India, focusing primarily on the manufacturing of PET plastic preforms, jars, and containers. Its regional operations are geared toward meeting the high demand in the southern market, supported by a streamlined production process and consistent product quality.

Leading the Way in PET Manufacturing Excellence



1. Certified for **ISO 9001:2015** quality standards

2. **1,50,000 Sq. Ft** Floor Shop
15,000 Sq. Ft area of Office

3. **1300** Tons Monthly Capacity
75% Capacity Utilization

4. **5+** Manufacturing Facilities
200+ Pet Product Variants

5. (Proposed Capacity in numbers)
PET Bottles: 6 CR+
PET Jars / Containers: 2 CR+

A Glimpse of Our Advanced Equipment

Two Stage Blowing Machines	Extrusion Blow Moulding Machine	Single Stage Blowing Machine	Injection Moulding Machines	Compression Moulding Machine
				

Snapshot of Our PET Packaging Solutions

Pet Preforms for various Applications

Pet Bottles for Mosquito repellent

Pet Bottles for Shampoo

Pet Bottles for Dish wash liquid

Pet Bottles for Sanitizer application

Pet Bottles for Pharmaceutical application

Pet Bottles for Liquor application

HDPE / PP Caps or Closures

A Glimpse of Our Clientele

Key Leadership Profiles

SWASHTHIK Plascon

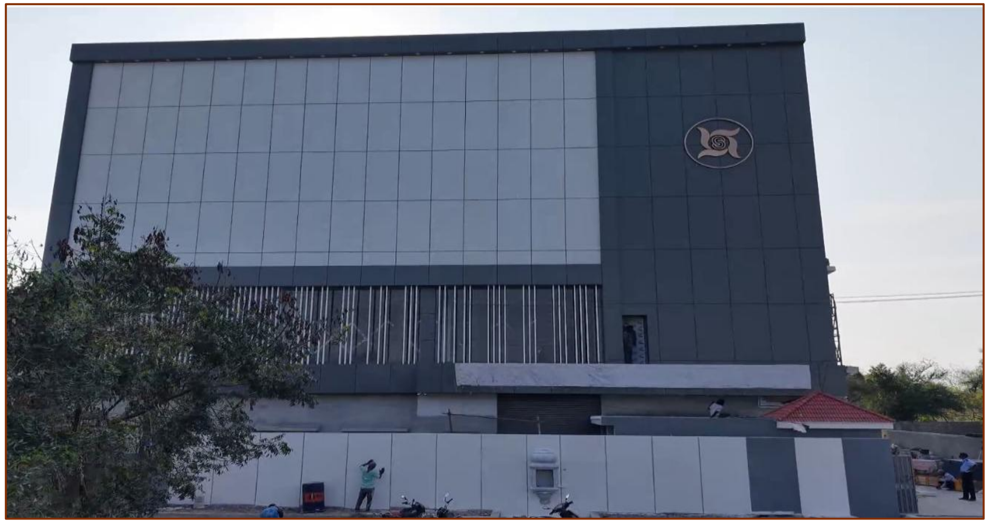
Mr. Parasmal Mahendra Kumar
Chairman

- **Mr. P. Mahendra Kumar**, is a qualified Chartered Accountant, having earned his credentials from the Institute of Chartered Accountants of India (ICAI).
- Mr. Kumar was initially inducted into the Board, as a Non-Executive Director, bringing with him a strong foundation in finance, compliance, and corporate governance. Recognizing his strategic vision and extensive industry understanding, he was further elevated to the position of Chairman of the Board.
- He possesses over 11 years of rich experience in the PET packaging industry, during which he has played a pivotal role in shaping the growth trajectory of the Company.
- His leadership and guidance have been instrumental in steering the business through various phases of development, including strategic planning, operational efficiency, and business expansion.
- His consistent involvement, reflects his commitment to ensuring the long-term sustainability, transparency, and growth of the Company.

Strategic Overview

Future-Ready Cost & Expansion Plan

SWASHTHIK Plascon



Enhancing Manufacturing Capacity with Sustainable Power Solutions

- Manufacturing operations are carried out at the newly constructed ***Swashthik Poliemers* facility**, equipped with state-of-the-art ASB injection molding machines and modern auxiliary systems to ensure efficient, high-quality production of PET bottles for pharmaceutical applications.
- An increase in production capacity from **90 MT to 140 MT** per month has been achieved, dedicated to the pharmaceutical packaging segment.
- An **8 MW solar power project** is being developed for captive consumption, expected to be operational by Feb 2026, which will significantly reduce monthly power costs.

Strategic Pillars for Sustainable Growth

SWASHTHIK Plascon

Strategic Focus Area

Investing in Technology & Infrastructure:
Continuous upgrades in machinery and modernization to enhance product excellence and support long-term growth.

Enhancing Product Quality & Range:
Strengthening customer relationships and delivering *high-quality, compliant products* for sustained demand.

Expanding Customer Reach:
Targeting new clients in the growing plastic industry to broaden our domestic customer base.

Driving Operational Efficiency:
Improving processes and reducing costs, including an upcoming *8 MW solar project* to cut power expenses.

Leading with Experience in PET Preforms & Closures

Experienced Team:
Led by industry veterans, our management brings deep expertise in PET preforms and closures, driving quality, growth, and efficiency.

Integrated Manufacturing:
With facilities in Pondicherry, we manage the full production cycle in-house for better quality and cost control.

Quality & Safety First:
We use advanced Japanese technology and 100% virgin food-grade raw materials in a clean, controlled environment with rigorous in-house testing

Cost & Timely Delivery:
Efficient processes, strong vendor ties, and demand-based production enable us to deliver quality products on time at competitive costs.

Client-Centric Approach:
We build lasting B2B relationships through consistent service, reliability, and customized solutions.

Strong Labour Relations:
Our harmonious workforce relations help us meet targets and maintain high product standards.

Industrial Overview

India's PET Production: A Sleeping Giant in a Global Race

SWASHTHIK Plascon

Despite being the fifth-largest consumer of plastics globally, **India's PET production capacity remains modest compared to global leaders** like China and the U.S.

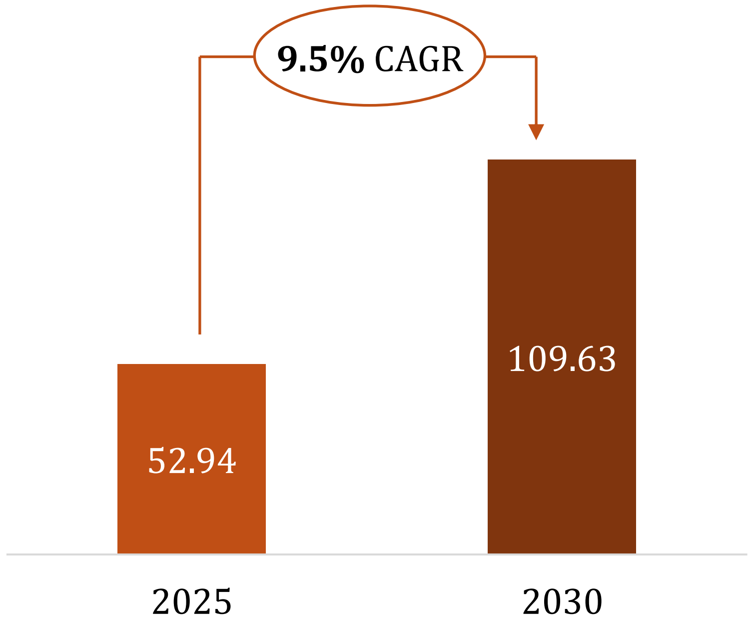
India's PET Capacity: ~ 3.4 Million Tons

Usa's PET Capacity: 5.5+ Million Tons

China's PET Capacity: 10+ Million Tons

This significant gap highlights **immense room for capacity expansion**, technological investments, and global integration - making **India a high-potential growth market for PET** across packaging, textiles, and recycling industries.

Global Pet Industry Growth (In Bn)



Regulatory Trends to Watch in India:

BIS Packaging Standards for Food & Pharma (Mandating Traceability & Recyclability)

India is emerging as a global hub for recyclable PET packaging under the **PLI scheme,** with growing exports

India mandates **30% rPET in packaging** by 2025, rising to 60% by 2029.

FSSAI now permits rPET in food packaging, subject to compliance with safety and quality standards.

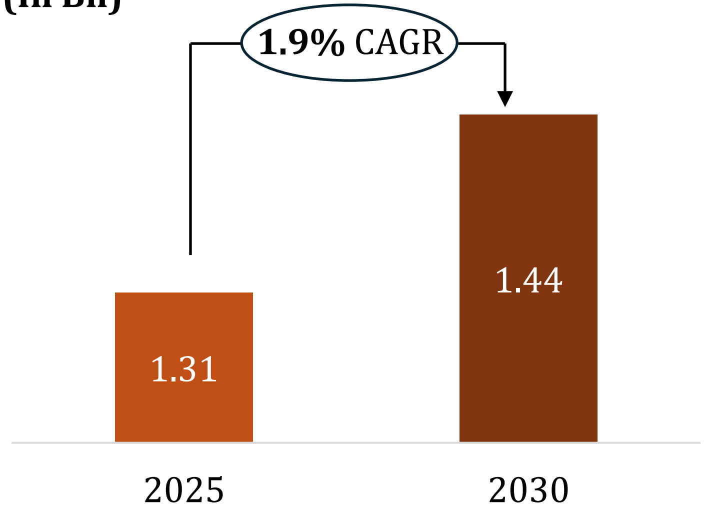
Source: https://www.fortunebusinessinsights.com/industry-reports/polyethylene-terephthalate-pet-market-101743

India Plastic Bottles Market: PET Resin-Driven Growth

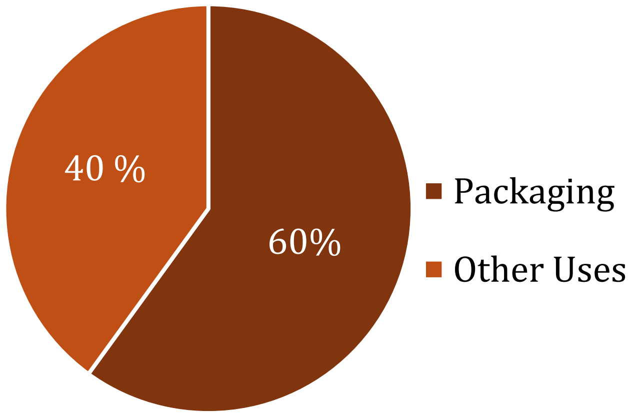
Feature	Benefit
Shape & Size Versatility	Enables innovative, consumer-friendly bottle designs
Glass & Metal Substitute	Lighter, safer, and more cost-effective alternative
High Recyclability	Aligns with sustainability goals and circular economy models
Barrier Properties	Excellent for beverages, maintaining freshness and shelf life

- **Stable Growth**: Despite a modest CAGR, the market shows long-term resilience due to consistent FMCG and retail demand.
- **Policy Support**: BIS quality norms and recycling exemptions could foster local innovation in eco-packaging.
- **Sustainability Push**: With brands and startups addressing plastic waste, green packaging innovation could create niche growth.
- **Investment Hotspot**: India continues to attract foreign manufacturing setups, reinforcing its global plastic production role.

Indian Plastic Bottles Industry Growth (In Bn)

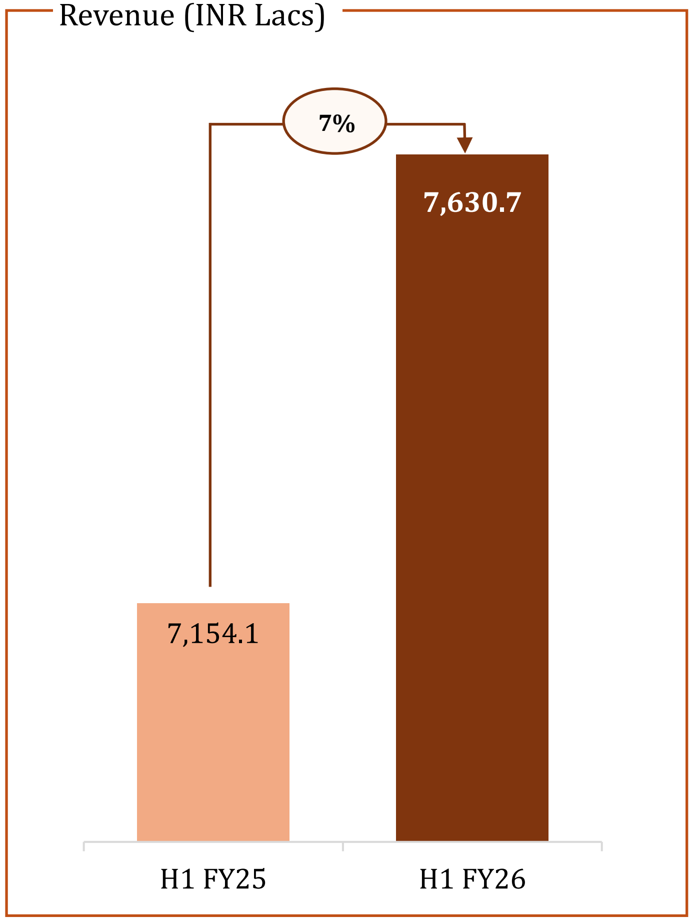


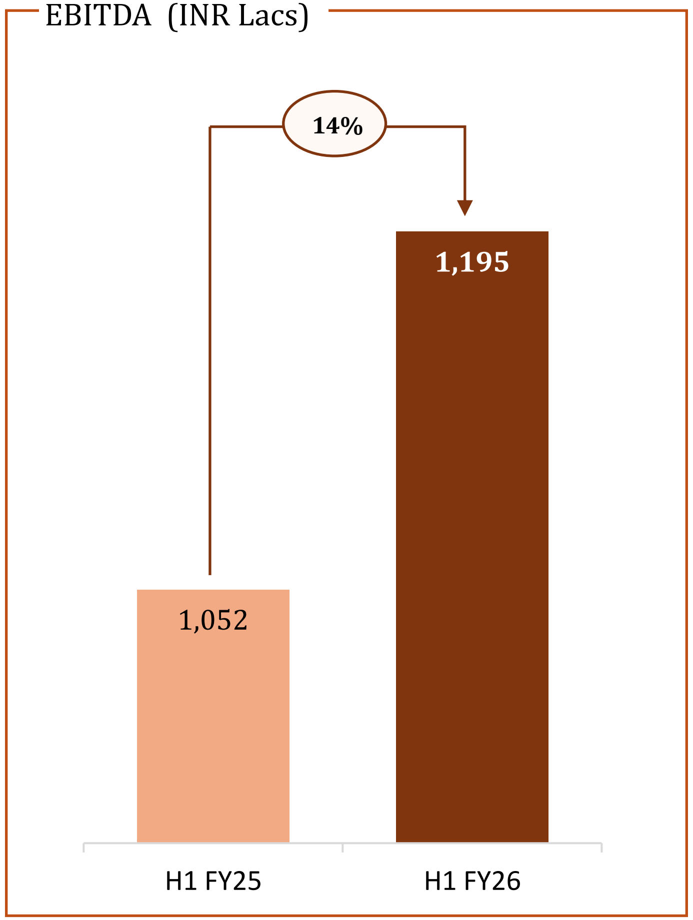
Plastic Demand by Segment – India 2025

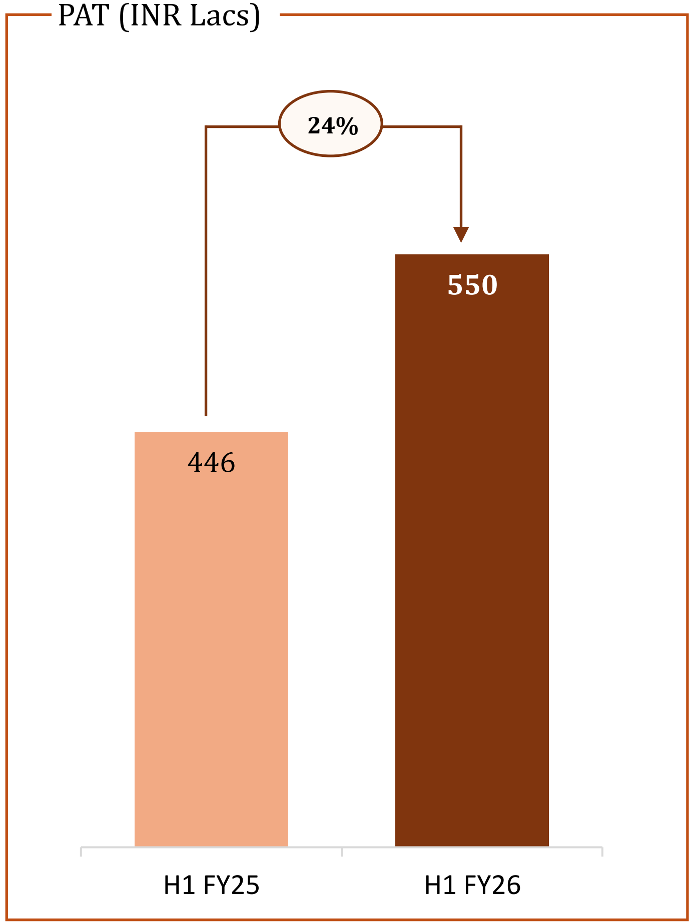


Half-Yearly Financial Overview

Consolidated Financial Performance Metrics







Consolidated Income Statement

Particulars (Rs. Lacs)	H1 FY26	H1 FY25	Y-o-Y	H2 FY25	H-o-H
Revenue from Operations	7,630.74	7,154.06	6.66%	7205.70	5.90%
Total Raw Material	4,998.79	4,831.73		4864.86	
Gross Profit	**2,631.95**	**2,322.33**	13.33%	**2340.84**	12.44%
Gross Profit Margin (%)	**34.49%**	**32.46%**	200 bps	**32.49%**	200 bps
Employee Expenses	516.87	462.52		492.33	
Other Expenses	919.95	808.16		898.31	
EBITDA	**1195.13**	**1051.65**	13.64%	**950.20**	25.78%
EBITDA Margin (%)	**15.66%**	**14.70%**	100 bps	**13.19%**	250 bps
Other Income	16.06	6.75		13.07	
Depreciation	335.80	249.49		249.38	
EBIT	**875.39**	**808.91**	8.22%	**713.89**	22.62%
EBIT Margin (%)	**11.47%**	**11.31%**	20 bps	**9.91%**	160 bps
Finance Cost	146.43	200.63		403.47	
Profit before Tax	**728.96**	**608.28**	19.84%	**310.42**	134.83%
Tax	178.59	162.75		60.16	
Profit After Tax	**550.37**	**445.53**	23.53%	**250.26**	119.92%
PAT Margin (%)	**7.21%**	**6.23%**	100 bps	**3.47%**	370 bps
EPS (As per Profit after Tax)	2.83	2.54		1.29	

Standalone Income Statement

Particulars (Rs. Lacs)	H1 FY26	H1 FY25	Y-o-Y	H2 FY25	H-o-H
Revenue from Operations	2576.88	2,145.90	20.08%	2611.38	-1.32%
Total Raw Material	1593.20	1,285.26		1638.60	
Gross Profit	**983.68**	**860.64**	14.30%	**972.78**	1.12%
Gross Profit Margin (%)	**38.17%**	**40.11%**	-190 bps	**37.25%**	90 bps
Employee Expenses	202.20	178.73		212.62	
Other Expenses	313.59	240.79		429.01	
EBITDA	**467.89**	**441.12**	6.07%	**331.15**	41.29%
EBITDA Margin (%)	**18.16%**	**20.56%**	-240 bps	**12.68%**	550 bps
Other Income	152.07	123.47		30.81	
Depreciation	128.87	87.57		108.93	
EBIT	**491.09**	**477.02**	2.95%	**253.03**	94.08%
EBIT Margin (%)	**19.06%**	**22.23%**	-310 bps	**9.69%**	940 bps
Finance Cost	31.10	55.11		72.79	
Profit before Tax	**459.99**	**421.91**	9.03%	**180.24**	155.21%
Tax	56.12	72.72		7.47	
Profit After Tax	**403.87**	**349.19**	15.66%	**172.77**	133.76%
PAT Margin (%)	**15.67%**	**16.27%**	-60 bps	**6.62%**	910 bps
EPS (As per Profit after Tax)	2.07	1.99		0.89	

Consolidated Balance Sheet

ASSETS (Rs. Lacs.)	Sep-25	Mar-25
Non - Current Assets		
(a) Property, plant and equipment & Intangible Assets		
i) Property , plant and equipment	6735.71	5,501.49
ii) Intangible Assets	3.62	3.99
iii) Goodwill	125.80	125.80
(b) Investments	92.50	92.50
(c) Loans	1036.71	1,366.13
(d) Deferred Tax Assets	-	-
(e) Other Non- Current Assets	120.41	78.66
Total Non - Current Assets	**8114.75**	**7,168.57**
Current Assets		
(a)Inventories	6557.76	6,541.72
(b) Trade receivables	5587.77	4,611.45
(c) Cash and cash equivalents	51.89	232.95
(d) Short Term loans	20.59	11.92
(e)Other current assets	1096.77	1,421.33
Total Current Assets	**13314.78**	**12,819.37**
Total Assets	**21429.54**	**19,987.94**

EQUITY AND LIABILITIES ((Rs. Lacs)	Sep-25	Mar-25
Shareholder's Fund		
(a) Equity share capital	1,946.80	1,946.80
(b) Other equity	7,127.20	6,576.72
Total Equity	**9,074.00**	**8,523.52**
Non - Current Liabilities		
(a) Borrowings	8,586.32	8,546.77
(b)Deferred Tax Liabilities	54.78	49.19
(c)Provisions	35.89	35.89
Total Non - Current Liabilities	**8,676.99**	**8,631.85**
Current Liabilities		
(a) Borrowings	-	-
(b) Trade payables		
(i) Dues of micro enterprises and small enterprises	336.10	14.92
(ii) Dues of creditors other than micro enterprises and small enterprises	1,898.84	1,897.54
(c) Other current liabilities	1,251.16	682.25
(d) Provisions	192.45	237.86
Total Current Liabilities	**3,678.55**	**2,832.57**
Total Equity and Liabilities	**21,429.54**	**19,987.94**

Standalone Balance Sheet

ASSETS (Rs. Lacs.)	Sep-25	Mar-25
Non - Current Assets		
(a) Property, plant and equipment & Intangible Assets		
i) Property , plant and equipment	3,867.92	3,407.72
ii) Intangible Assets	-	-
(b) Investments	1,647.63	1,505.02
(c) Loans	71.52	71.50
(d) Deferred Tax Assets	-	-
(e) Other Non- Current Assets	28.11	22.92
Total Non - Current Assets	**5,615.18**	**5,007.16**
Current Assets		
(a)Inventories	2,152.61	2,163.14
(b) Trade receivables	2,019.10	1,356.83
(c) Cash and cash equivalents	28.97	202.84
(d) Short Term loans	12.93	11.92
(e)Other current assets	1,924.20	2,379.92
Total Current Assets	**6,137.81**	**6,114.65**
Total Assets	**11,752.99**	**11,121.81**

EQUITY AND LIABILITIES ((Rs. Lacs)	Sep-25	Mar-25
Shareholder's Fund		
(a) Equity share capital	1,946.80	1,946.80
(b) Other equity	6,621.65	6,217.77
Total Equity	**8,568.45**	**8,164.57**
Non - Current Liabilities		
(a) Borrowings	2,018.20	2,084.81
(b)Deferred Tax Liabilities	51.22	48.08
(c)Provisions	35.89	35.89
Total Non - Current Liabilities	**2,105.31**	**2,168.78**
Current Liabilities		
(a) Borrowings	-	-
(b) Trade payables		
(i) Dues of micro enterprises and small enterprises	56.63	14.92
(ii) Dues of creditors other than micro enterprises and small enterprises	575.23	329.88
(c) Other current liabilities	374.95	356.05
(d) Provisions	72.42	87.61
Total Current Liabilities	**1,079.23**	**788.46**
Total Equity and Liabilities	**11,752.99**	**11,121.81**

Consolidated Cashflow Statement

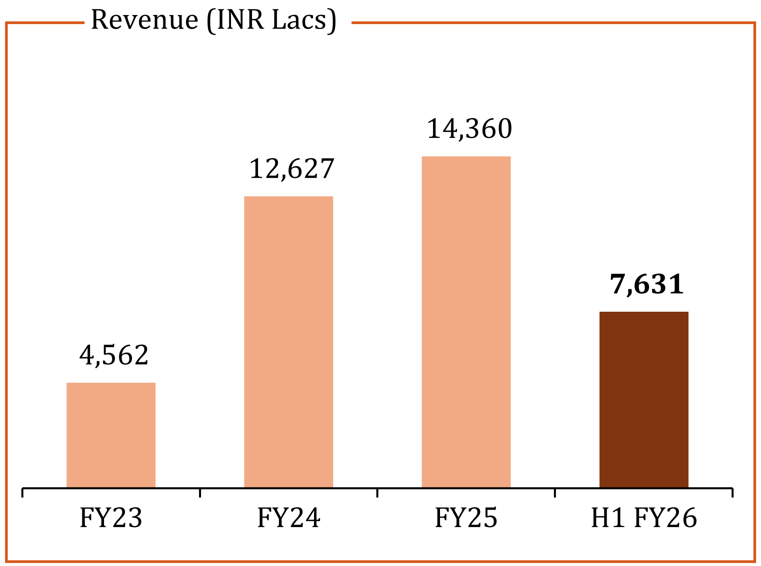
Particulars (Rs. Lacs)	Sep-25	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	728.95	918.70
Adjustment for Non-Operating Items	481.55	1,094.68
Operating Profit before Working Capital Changes	**1,210.50**	**2,013.38**
Changes in Working Capital	498.91	-3,753.92
Cash Generated/Used from Operations	**1,709.41**	**-1,740.54**
Less: Direct Taxes paid	-172.99	-171.65
Net Cash from Operating Activities	**1,536.42**	**-1,912.19**
Cash Flow from Investing Activities	**-1,610.61**	**-1,887.17**
Cash Flow from Financing Activities	**-106.88**	**4,023.17**
Net Increase/(Decrease) in Cash and Cash equivalents	**-181.07**	**223.81**

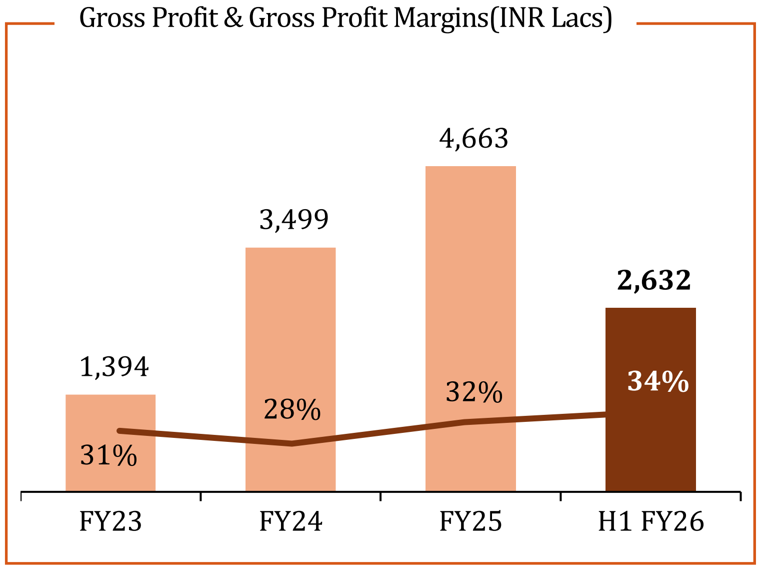
Standalone Cashflow Statement

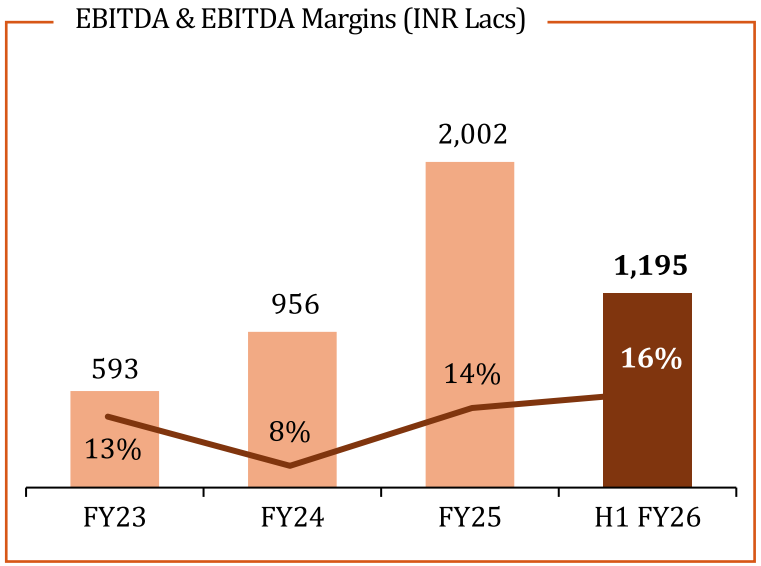
Particulars (Rs. Lacs)	Sep-25	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	459.99	454.99
Adjustment for Non-Operating Items	16.67	321.34
Operating Profit before Working Capital Changes	**476.66**	**776.33**
Changes in Working Capital	93.73	-1,675.59
Cash Generated/Used from Operations	**570.39**	**-899.26**
Less: Direct Taxes paid	-52.98	-4.93
Net Cash from Operating Activities	**517.41**	**-904.19**
Cash Flow from Investing Activities	**-593.57**	**-1,420.22**
Cash Flow from Financing Activities	**-97.71**	**2,525.91**
Net Increase/(Decrease) in Cash and Cash equivalents	**-173.87**	**201.50**

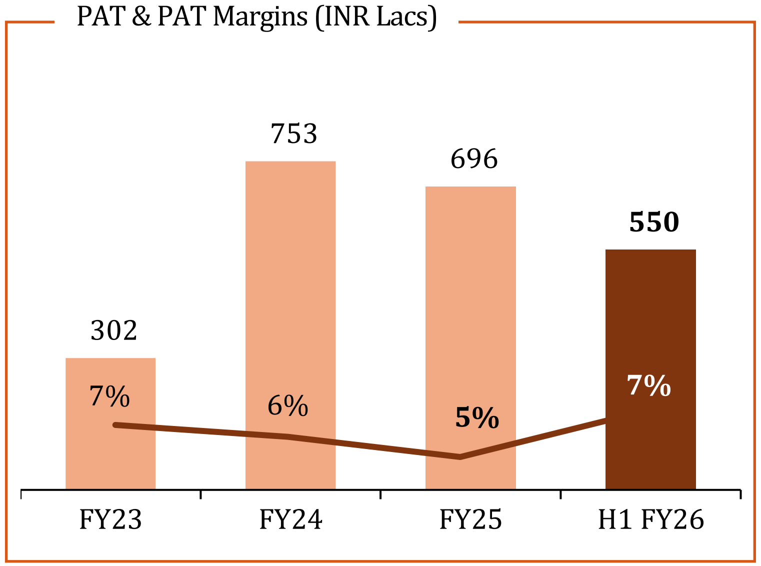
Financial Overview

Consolidated Financial Performance Metrics









Consolidated Historical Income Statement

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25	H1 FY26
Revenue from Operations	**4,561.81**	**12,627.40**	**14,359.76**	7630.74
Total Raw Material	3,168.01	9,128.59	9,696.59	4998.79
Gross Profit	**1,393.80**	**3,498.81**	**4,663.17**	**2631.95**
Gross Profit Margin (%)	**30.55%**	**27.71%**	**32.47%**	**34.49%**
Employee Expenses	361.59	920.13	954.85	516.87
Other Expenses	439.67	1,622.27	1,706.47	919.95
EBITDA	**592.54**	**956.41**	**2,001.85**	**1195.13**
EBITDA Margin (%)	**12.99%**	**7.57%**	**13.94%**	**15.66%**
Other Income	27.30	858.85	19.82	16.06
Depreciation	96.08	343.54	498.87	335.80
EBIT	**523.76**	**1,471.72**	**1,522.80**	**875.39**
EBIT Margin (%)	**11.48%**	**11.65%**	**10.60%**	**11.47%**
Finance Cost	176.95	373.21	604.10	146.43
Profit before Tax	**346.81**	**1,098.51**	**918.70**	**728.96**
Tax	44.61	345.44	222.91	178.59
Profit After Tax	**302.20**	**753.07**	**695.79**	**550.37**
PAT Margin (%)	**6.62%**	**5.96%**	**4.85%**	**7.21%**
EPS (As per Profit after Tax)	4.99	4.29	3.57	2.83

Standalone Historical Income Statement

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25	H1 FY26
Revenue from Operations	**4,561.81**	**4,348.02**	**4,757.28**	2576.88
Total Raw Material	3,168.01	2,945.44	2,923.86	1593.20
Gross Profit	**1,393.80**	**1,402.58**	**1,833.42**	**983.68**
Gross Profit Margin (%)	**30.55%**	**32.26%**	**38.54%**	**38.17%**
Employee Expenses	392.42	349.08	391.35	202.20
Other Expenses	431.49	534.34	669.80	313.59
EBITDA	**569.89**	**519.16**	**772.27**	**467.89**
EBITDA Margin (%)	**12.49%**	**11.94%**	**16.23%**	**18.16%**
Other Income	27.30	385.21	154.28	152.07
Depreciation	96.08	97.32	196.50	128.87
EBIT	**501.11**	**807.05**	**730.05**	**491.09**
EBIT Margin (%)	**10.98%**	**18.56%**	**15.35%**	**19.06%**
Finance Cost	176.95	80.88	127.90	31.10
Profit before Tax	**324.16**	**726.17**	**602.15**	**459.99**
Tax	44.07	155.37	80.19	56.12
Profit After Tax	**280.09**	**570.80**	**521.96**	**403.87**
PAT Margin (%)	**6.14%**	**13.13%**	**10.97%**	**15.67%**
EPS (As per Profit after Tax)	2.18	3.25	2.68	2.07

Consolidated Historical Balance Sheet

ASSETS (Rs. Lacs.)	Mar-23	Mar-24	Mar-25	Sep-25
Non - Current Assets				
(a) Property, plant and equipment & Intangible Assets				
i) Property , plant and equipment	2,611.00	4,044.59	5,501.49	6735.71
ii) Intangible Assets	0.00	4.57	3.99	3.62
iii) Goodwill	125.80	125.80	125.80	125.80
(b) Investments	92.50	92.50	92.50	92.50
(c) Loans	239.25	332.40	1,366.13	1036.71
(d) Deferred Tax Assets	16.53	26.80	-	-
(e) Other Non- Current Assets	110.53	134.28	78.66	120.41
Total Non - Current Assets	**3,195.61**	**4,760.94**	**7,168.57**	**8114.75**
Current Assets				
(a)Inventories	3,788.23	5,367.68	6,541.72	6557.76
(b) Trade receivables	3,730.46	4,217.91	4,611.45	5587.77
(c) Cash and cash equivalents	14.18	9.15	232.95	51.89
(d) Short Term loans	172.72	38.69	11.92	20.59
(e)Other current assets	175.06	535.67	1,421.33	1096.77
Total Current Assets	**7,880.65**	**10,169.10**	**12,819.37**	**13314.78**
Total Assets	**11,076.26**	**14,930.04**	**19,987.94**	**21429.54**

EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
Shareholder's Fund				
(a) Equity share capital	1,282.48	1,756.40	1,946.80	1,946.80
(b) Other equity	757.65	4,644.91	6,576.72	7,127.20
Total Equity	**2,040.13**	**6,401.31**	**8,523.52**	**9,074.00**
Non - Current Liabilities				
(a) Borrowings	3,013.31	5,323.44	8,546.77	8,586.32
(b)Deferred Tax Liabilities	-	-	49.19	54.78
(c)Provisions	23.76	25.79	35.89	35.89
Total Non - Current Liabilities	**3,037.07**	**5,349.23**	**8,631.85**	**8,676.99**
Current Liabilities				
(a) Borrowings	2,866.23	43.10	-	-
(b) Trade payables				
(i) Dues of micro enterprises and small enterprises	250.29	300.37	14.92	336.10
(ii) Dues of creditors other than micro enterprises and small enterprises	1,587.07	1,984.60	1,897.54	1,898.84
(c) Other current liabilities	1,233.65	419.62	682.25	1,251.16
(d) Provisions	61.82	431.81	237.86	192.45
Total Current Liabilities	**5,999.06**	**3,179.50**	**2,832.57**	**3,678.55**
Total Equity and Liabilities	**11,076.26**	**14,930.04**	**19,987.94**	**21,429.54**

Standalone Historical Balance Sheet

ASSETS (Rs. Lacs.)	Mar-23	Mar-24	Mar-25	Sep-25
1) Non - Current Assets				
(a) Property, plant and equipment & Intangible Assets				
i) Property , plant and equipment	1,026.82	2,197.59	3,407.72	3,867.92
ii) Intangible Assets	-	-	-	-
(b) Investments	1,162.85	1,357.86	1,505.02	1,647.63
(c) Loans	19.76	106.87	71.50	71.52
(d) Deferred Tax Assets	23.89	27.19	-	-
(e) Other Non- Current Assets	18.80	19.48	22.92	28.11
Total Non - Current Assets	**2,252.12**	**3,708.99**	**5,007.16**	**5,615.18**
2) Current Assets				
(a)Inventories	1,397.96	2,053.66	2,163.14	2,152.61
(b) Trade receivables	1,012.40	1,649.92	1,356.83	2,019.10
(c) Cash and cash equivalents	1.61	1.33	202.84	28.97
(d) Short Term loans	118.22	34.70	11.92	12.93
(e)Other current assets	149.14	876.02	2,379.92	1,924.20
Total Current Assets	**2,679.33**	**4,615.63**	**6,114.65**	**6,137.81**
Total Assets	**4,931.45**	**8,324.62**	**11,121.81**	**11,752.99**

EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
Shareholder's Fund				
(a) Equity share capital	1,282.48	1,756.40	1,946.80	1,946.80
(b) Other equity	755.16	4,452.38	6,217.77	6,621.65
Total Equity	**2,037.64**	**6,208.78**	**8,164.57**	**8,568.45**
1) Non - Current Liabilities				
(a) Borrowings	741.39	862.31	2,084.81	2,018.20
(b)Deferred Tax Liabilities	-	-	48.08	51.22
(c)Provisions	23.76	25.79	35.89	35.89
Total Non - Current Liabilities	**765.15**	**888.10**	**2,168.78**	**2,105.31**
2) Current Liabilities				
(a) Borrowings	848.20	15.73	-	-
(b) Trade payables				
(i) Dues of micro enterprises and small enterprises	292.22	-	14.92	56.63
(ii) Dues of creditors other than micro enterprises and small enterprises	-	826.67	329.88	575.23
(c) Other current liabilities	923.14	229.36	356.05	374.95
(d) Provisions	65.09	155.96	87.61	72.42
Total Current Liabilities	**2,128.65**	**1,227.72**	**788.46**	**1,079.23**
Total Equity and Liabilities	**4,931.45**	**8,324.62**	**11,121.81**	**11,752.99**

Consolidated Historical Cashflow Statement

SWASHTHIK Plascon

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
Cash Flow from Operating Activities				
Profit before Tax	345.90	1,098.51	918.70	729.0
Adjustment for Non-Operating Items	273.03	716.75	1,094.68	481.6
Operating Profit before Working Capital Changes	**618.93**	**1,815.26**	**2,013.38**	**1,210.5**
Changes in Working Capital	-214.19	-2,651.46	-3,753.92	498.9
Cash Generated/Used from Operations	**404.74**	**-836.20**	**-1,740.54**	**1,709.4**
Less: Direct Taxes paid	-33.33	-125.86	-171.65	-173.0
Net Cash from Operating Activities	**371.41**	**-962.06**	**-1,912.19**	**1,536.4**
Cash Flow from Investing Activities	**-289.21**	**-1,805.46**	**-1,887.17**	**-1,610.6**
Cash Flow from Financing Activities	**-82.97**	**2,762.50**	**4,023.17**	**-106.9**
Net Increase/(Decrease) in Cash and Cash equivalents	**-0.77**	**-5.02**	**223.81**	**-181.1**

Standalone Historical Cashflow Statement

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
Cash Flow from Operating Activities				
Profit before Tax	323.25	498.32	454.99	460.0
Adjustment for Non-Operating Items	273.03	178.21	321.34	16.7
Operating Profit before Working Capital Changes	**596.28**	**676.53**	**776.33**	**476.7**
Changes in Working Capital	-184.31	-2,119.66	-1,675.59	93.7
Cash Generated/Used from Operations	**411.97**	**-1,443.13**	**-899.26**	**570.4**
Less: Direct Taxes paid	-40.55	-144.66	-4.93	-53.0
Net Cash from Operating Activities	**371.42**	**-1,587.79**	**-904.19**	**517.4**
Cash Flow from Investing Activities	**-289.21**	**-1,268.77**	**-1,420.22**	**-593.6**
Cash Flow from Financing Activities	**-82.97**	**2,856.27**	**2,525.91**	**-97.7**
Net Increase/(Decrease) in Cash and Cash equivalents	**-0.76**	**-0.29**	**201.50**	**-173.9**

Company

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Thank You