

October 14, 2025

General Manager Vice President
Listing Department Listing Department

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers 'Exchange Plaza'
Dalal Street Bandra-Kurla Complex

Mumbai 400 001 Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR30, ICPR34)

Subject: Outcome of the Board Meeting held on October 14, 2025

The Board of Directors ("Board") of ICICI Prudential Life Insurance Company Limited has at their meeting, which commenced at 11:30 a.m. IST and concluded at 1:29 p.m. IST on Tuesday, October 14, 2025, *inter alia*, approved the following business:

 Un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2025.

Pursuant to the provisions of Regulation 33, Regulation 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a copy of the un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2025, along with the Limited Review Reports issued by Walker Chandiok & Co LLP and M. P. Chitale & Co., the joint statutory auditors, in the prescribed format along with a copy of press release, is enclosed.

Further, as per the proviso to Regulation 23(9) of the Listing Regulations stating that a 'High value debt listed entity' shall submit disclosures of related party transactions along with its standalone financial results for the half year

Pursuant to said proviso, please find attached the disclosure under Regulation 23(9) for the half year ended on September 30, 2025. Please be informed that said disclosure shall also be filed in prescribed XBRL format, as a part of Integrated Filing (Financial) simultaneously.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair Company Secretary ACS 17769

Encl.: As above

CC: Axis Trustee Services Limited, Debenture Trustee

ICICI Prudential Life Insurance Company Limited

ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2025

-	Three months ended/at Six months ended/at Yea						
Sr		September 30,		September 30,	September 30,	September	March 31, 2025
No.	Particulars	2025	June 30, 2025	2024	2025	30, 2024	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
POL	LICYHOLDERS' ACCOUNT						
	Gross premium income (a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
1	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027	2,281,949
4	Other income	5,792	5,242	5,624	11,034	11,063	22,323
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596	7,061,994
	Commission on						
7	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
ľ	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408	58,547 217,603
	(c) Single Premium	62,225	54,673 98,492	54,022 123,487	117,042 225,762	102,948 218,046	485,940
8	Net Commission ³ Operating Expenses related to insurance business	127,272	36,432	123,407	225,702	220,040	1,00,010
	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
9	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,990	404,346	427,517	883,100
	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)	(699)
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013 25,013
14	The second secon	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge	1 107 665	076 201	1,202,179	2,103,866	2,154,435	4,618,247
-	Benefits Paid ⁴ (Net) ¹	1,127,665	976,201	1,042,179	1,095,296	2,391,075	1,357,144
16		(211,943)	1,307,239 2,494,393	2,491,480	3,647,463	5,008,897	6,953,029
	Total (10+11+12+13+14+15+16)	1,153,072	37,622	9,273	86,116	37,699	108,965
18		48,492	37,022	9,273	00,110	57,000	
19	Appropriations	42,032	27,060	10,184	69,093	39,097	109,305
19		6,460	10,562	(911)	17,023	(1,399)	(340)
	(b) Funds for Future Appropriations Details of Surplus/(Deficit)	0,400	10,002	(,			
	(a) Interim and other honuses paid	21,305	16,236	13,092	37,541	22,901	71,139
20	(b) Allocation of bonus to policyholders	-	-	-		-	71,462
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,273	86,116	37,698	108,965
	Total Surplus	69,797	53,858	22,365	123,657	60,599	251,566
SHA	AREHOLDERS' ACCOUNT						
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097	109,305
	Total income under Shareholders' Account					20.000	50.505
22	(a) Investment Income	31,833	24,841	12,622	56,674	29,353	69,596
	(b) Other income	22	19	24	41	55 4,237	281 12,759
23	The state of the s	5,057	5,329	2,201	10,386	9,619	31,781
24	The state of the s	34,129	11,595	(7,993)	45,724	9,619	999
25	The state of the s			-	513		- 555
26			513	28,622	69,185	54,649	133,643
27	Profit/(loss) before tax	34,701	34,483 4,275	3,450	9,050	6,937	14,737
	Provisions for tax (a+b)	4,775	4,275	3,450	9,050	6,937	14,737
28	(a) Current tax (credit)/charge (b) Deferred tax (credit)/charge	4,775	4,2/5	- 3,450		-	-
20	Profit/(loss) after tax and before extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
	Extraordinary Items (Net of tax expenses)		-	-	-	-	-
	Profit/(loss) after tax and extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
۳							
Г	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
32		-	-	-	-	-	
	(b) Final Dividend	-		-	745 627	-	0.85 667,783
_		715,626	685,700	596,589	715,627	596,589 144,441	144,532
	Paid up equity share capital	144,677	144,617	144,441	144,677 1,106,910	974,897	1,052,231
35		1,106,910	1,073,912	974,897 38,628	21,138	38,628	(2,633)
36		21,138	36,755	38,028	21,136	30,020	(2,000)
	Total Assets:		<u> </u>				
	(a) Investments:	1,583,411	1,550,910	937,901	1,583,411	937,901	1,405,496
37	- Shareholders'	1,583,411	13,236,028	12,431,384	13,440,521	12,431,384	12,869,875
						18,117,380	16,123,990
ĺ				459,297	450,447	459,297	485,336
-	I told a complete to the compl	1 430,447	1 220,.00				
Foo	- Policyholders Fund excluding Linked Assets - Assets held to cover Linked Liabilities (b) Other Assets (Net of current liabilities and provisions) t Notes: Net of reinsurance	13,440,521 16,557,342 450,447	13,236,028 17,159,885 380,435	18,117,380	16,557,342	18,117,380	

- 1 Net of reinsurance
- Net of ramortisation and losses (including capital gains)
 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
 Inclusive of interim and other bonuses







ICICI Prudential Life Insurance Company Limited Standalone Balance Sheet at September 30, 2025

				(₹ in Lakhs)
Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Courses of female				
Sources of funds Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	-	5	-	55
Reserve and surplus	1,110,939	1,077,941	1,056,260	978,746
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,272,725	1,255,289	1,194,130	1,158,021
			260.000	120,000
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:	200 240	503,840	440,239	645,096
Credit/[Debit] fair value change account	396,349	4,422	4,422	4,066
Revaluation reserve - Investment property	4,422	4,422	4,422	4,000
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	1	-	-
				1= 1=0 1=1
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
	608,330	598,886	558,224	638,926
Funds for discontinued policies (C)	607,539	598,004	556,766	637,506
(a) Discontinued on account of non-payment of premium	376	408	426	628
(b) Other discontinuance (c) Credit/[debit] fair value change account	415	474	1.032	792
	16,557,342	17,159,885	16,123,990	18,117,380
Total linked liabilities (B)+(C) Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Sup - total				
Funds for Future Appropriations				054
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,031,721	32,327,258	30,884,697	31,945,962
Application of funds Investments				
Shareholders'	1,583,411	1,550,910	1,405,496	937,901
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,071	83,537	84,506	76,029
Current assets	13,719	34,318	100,644	17,293
Cash and Bank balances	500,867	435,448	597,603	898,993
Advances and Other assets	514,586	469,766	698,247	916,286
Sub-Total (A)	324,300	,		
Current liabilities	416,440	424,441	535,243	734,661
Provisions	3,432	5,079	4,082	3,239
Sub-Total (B)	419,872	429,520	539,325	737,900
Net Current Assets (C) = (A-B)	94,714	40,246	158,922	178,386
he ii		-	_	-
Miscellaneous expenditure (to the extent not written-off or adjusted) Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	_	-
Deni Bolonce in From & LOSS ACCOUNT (BROTERIOIDEIS ACCOUNT)	i			24 245 262
Total	32,031,721	32,327,258	30,884,697	31,945,962 104,979







ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025

Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025 (₹ in Lakhs) Six months ended/at Three months ended/a September 30, September 30, September 30. September 30, lune 30, 2025 March 31, 2025 2024 2025 2024 2025 (Audited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Audited) Segment Income: Segment A: Par life 220 352 547.715 137,905 78,891 136,158 216,796 Net Premium 82,151 68,215 68,804 150.366 162,427 296,796 Income from investments² Transfer of Funds from shareholders' account 2,605 3,198 2,984 6,182 5,063 10.919 Other income Segment B: Par pension 1511 19.654 6,834 4,846 702 11,680 Net Premium 2,633 3,131 2,931 5,764 6,092 12,553 Income from investments² Transfer of Funds from shareholders' account 13 3 Other income Segment C: Non Par Life 342,951 298,045 336,552 640,996 610,653 1,437,517 Net Premium 275,044 240,087 490,449 142,997 118,746 132,047 Income from investments² Transfer of Funds from shareholders' account 33.968 11,533 45,501 1,789 3,459 7,522 4,588 Other income 2,445 2,143 Segment D: Non Par Pension 38,601 3,715 8,893 4,572 630 5.178 Net Premium 11,487 7,286 5,690 Income from investments² 3.097 4,189 2,914 1,205 Transfer of Funds from shareholders' account Other income Segment E: Non Par Variable Life Net Premium 618 27 381 Income from investments² 6 194 60 56 (4) Transfer of Funds from shareholders' account Other income Segment F: Non Par Variable Pension 127 35 166 91 36 Net Premium 73 143 36 67 Income from investments² 33 34 6 (2) Transfer of Funds from shareholders' account Other income Segment G: Annuity Non Par 115,754 279,738 51.471 114,069 63.860 62,598 Net Premium 57,263 115,992 59,790 27,266 32,524 28,550 4,574 9,244 19,694 Transfer of Funds from shareholders' account 97 141 82 59 13 29 Other income Segment H: Health Non Par 3,266 1.395 1,567 892 707 688 Net Premium 763 361 82 251 179 333 Income from investments² 2,000 Transfer of Funds from shareholders' account Other income Segment I: Linked Life 1,841,125 839.967 803,687 481,490 358,477 464 964 Net Premium 1,179,036 2,482,370 1,308,213 1.099.845 1.045,775 (262,438) Income from investments² 217 (12,942) Transfer of Funds from shareholders' account 2.510 62 55 1,215 117 3,757 Segment J: Linked Pension 5,849 14,420 6,903 3.421 4,582 2,321 Net Premium 58,067 108,067 (9,851) 51.918 50,186 42,067 Income from investments² Transfer of Funds from shareholders' account Segment K: Linked Health (295) 264 (131) (208 (129)(339) Net Premium 11,405 19,461 Income from investments² 10,269 8,840 8,570 (1,699)6,223 Transfer of Funds from shareholders' account Segment L: Linked Group Life 512,268 63,855 173,877 83,686 40.575 133,302 Net Premium 51,865 68,836 30,744 Income from investments² 2.319 28,425 30,948 2,271 372 167 372 Transfer of Funds from shareholders' account 167 Other income







Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025 (₹ in Lakhs Six months ended/at Year ended/at Three months ended/c September 30, September 30. September 30, September 30, March 31, 2025 June 30, 2025 2025 2024 2025 2024 No (Audited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Audited) Segment M: Linked Group Pension 31,202 20,265 15.511 8.858 11.407 4,503 Net Premium 36,503 16,353 30,446 17,084 Income from investments 1,687 14,666 Transfer of Funds from shareholders' account Other income Shareholders 69,596 ncome from investments² 31,833 24,328 12.622 56,161 29.353 281 Other income 22 19 24 41 Segment Surplus/(Deficit) (net of transfer from shareholders' A/c): 2 17.372 7,636 (2.952) (5.638) 6,173 11.199 Segment A: Par life 3,385 6,307 1.615 (1,261) Segment B: Par pension (143)(1,119)61,202 (45,501) 14,044 Segment C: Non Par Life (33,968) (11.533) (8,302) 279 (1,205 Segment D: Non Par Pension 1,034 (277)62 Segment E: Non Par Variable Life (60) 23 (56) 47 (6) (19,694) (3) Segment F: Non Par Variable Pension (3) 8 (2) 1,990 13,790 (4.574)15,780 (9,244)Segment G: Annuity Non Par (2,000 1,807 egment H: Health Non Par (188) 48 846 8,074 28,249 47 404 15,734 22,441 39,330 Segment I: Linked Life 1,646 2.193 2,464 3.840 4,997 Segment J: Linked Pension 1,025 2,364 (6,223) Segment K: Linked Health 81 605 (917) 750 (637) (167) (372) (2,271) Segment L: Linked Group Life 1,414 388 250 414 Segment M: Linked Group Pension 14,743 6,995 36,766 18,234 41,382 22,023 Sharehalders Segment Assets: 3,883,797 4,022,757 3.911.470 Segment A: Par life 4,043,774 3,911,470 4,043,774 156,848 168,288 142,710 139,286 156,848 142,710 Segment B: Par pension 7.088.214 6,550,804 7,555,843 6,550,804 Segment C: Non Par Life 7.555.843 7,312,088 159,708 181,447 164,284 145,754 164,284 145,754 Segment D: Non Par Pension 2,265 10,333 426 424 10,333 426 Segment E: Non Par Variable Life 2,155 2.089 Segment F: Non Par Variable Pension 2,155 2,007 2.007 2,050 1,787,620 1.639.737 Segment G: Annuity Non Par 1,818,483 1,797,064 1,639,737 1,818,483 14,691 10,248 14,606 14,306 10.248 14,606 Segment H: Health Non Par 14,328,954 14,705,783 16,189,819 16,189,819 Segment I: Linked Life 14,705,783 15.311.301 Segment J: Linked Pension 733,168 584.115 733.168 603,467 584,115 132,529 135,431 136,316 140.078 135,431 136,316 Segment K: Linked Health 912,920 768,599 828.963 Segment L: Linked Group Life 865,753 768,599 912,920 408,243 422,210 413 575 417,729 413.575 Segment M: Linked Group Pension 1,278,021 1,454,130 1,278,021 1,532,724 1.532.724 1,515,289 Shareholders Segment Policy Liabilities: 4 4,043,774 3,911,470 3.883.797 4,043,774 4,022,757 3,911,470 Segment A: Par life 142,710 139,286 156,848 142,710 156.848 168,288 Seament B: Par pension 7,088,214 7,555,843 6.550.804 7.555.843 7.312.088 Segment C: Non Par Life 164,284 145,754 181,447 159,708 Segment D: Non Par Pension 164,284 424 10,333 426 10.333 2,265 Segment E: Non Par Variable Life 2.089 2.155 Segment F: Non Par Variable Pension 2 007 2.050 2.155 2,007 1,639,737 1,818,483 1,639,737 1,787,620 1,797,064 Segment G: Annuity Non Par 1.818.483 14,606 14,306 10.248 14,606 10.248 14,691 Segment H: Health Non Par 14,328,954 16,189,819 14,705,783 15.311.301 16.189.819 14,705,783 Segment I: Linked Life 733.168 603.467 Segment J: Linked Pension 584.115 624,944 733,168 140,078 135,431 136,316 135.431 132,529 Segment K: Linked Health 136,316 912,920 865.753 768.599 912,920 768,599 Segment L: Linked Group Life 413,575 408,243 417,729 Segment M: Linked Group Pension 417,729 422,210 413,575

ICICI Prudential Life Insurance Company Limited

ootnotes:

- - Segments are as under:
 (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (c) Variable insurance shall be further segregated into Life and Pension (d) Business within India and business outside India
- Net of provisions/(reversal) for diminution in value of investments







ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the quarter and half ended September 30, 2025

			ee months ende	d/at	Six month	s ended/at	Year ended/at	
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
	Analytical Ratios:1	213,2%	212.3%	188.6%	213.2%	188.6%	212.2%	
	Solvency Ratio:	17.5%	212.3%	20.5%	19.0%	22.0%	18.0%	
<u> </u>	Expenses of management ratio	2396,4%	2454.6%	2648,3%	2396.4%	2648.3%	2464.6%	
	Policyholder's liabilities to shareholders' fund	2330.470	2454.076	2040.370	2550.470	20 (0.070		
(iv)	Earnings per share (₹): (a) Basic EPS before and after extraordinary items (net of tax							
	expense) for the period (not annualised for three/six months)	2,07	2,09	1.74	4.16	3.31	8.24	
	(b) Diluted EPS before and after extraordinary items (net of tax	2.07	2,03	1./4	4.10	3,51		
	expense) for the period (not annualised for three/six months)	2,06	2.08	1,73	4.13	3,28	8.18	
(v)	NPA ratios: (for policyholders' fund)	2,00	2.00	1,75	4,15	0,20		
(٧)	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL	
(vi)	Yield on Investments (on policyholders' fund)	INIL	TAIL	INE	1412	,,,_		
(۷1)	A. Without unrealised gains							
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%	
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%	
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%	
	B. With unrealised gains							
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%	
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%	
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%	
(vii)	NPA ratios: (for shareholders' fund)							
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL NIL	
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL	
(viii)	Yield on Investments (on Shareholders' A/c)					F 001	C 10/	
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1% 4.5%	
	B. With unrealised gains	1.1%	19.1%	7.4%	9.7%	8.9%	4,5%	
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment							
	under Individual category) ²							
	Premium Basis	07.40(82.5%	86.4%	85.3%	89.6%	85.1%	
	13th month	82.4% 79.3%	78.6%	80.6%	83.1%	81.1%	82.6%	
	25th month	79.3%	73.1%	74.0%	75.2%	74.0%	74.5%	
	37th month 49th month	70.8%	70.0%	67.3%	70,5%	69.7%	69.1%	
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%	
	Number of Policy Basis	501170						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80,0%	
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%	
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%	
	49th month	64.3%	64.4%	58.9%	63.1%	64,2%	61.3%	
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%	
(x)	Conservation Ratio					20.40	01.70/	
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7% 92.0%	
	Par Pension	86,1%	56.1%	84,8%	70.1%	86.7% 86.8%	92.0%	
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8% NA	91,3% NA	
	Non Par Pension	NA	NA	NA NA	NA NA	NA NA	NA NA	
	Non Par Variable	NA	NA NA	NA NA	NA NA	NA NA	NA NA	
	Non Par Variable Pension	NA 64.3%	33.6%	92,4%	50.1%	92.3%	73.8%	
	Annuity Non Par	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%	
	Health	78.7% 79.5%	81.7%	76.3%	80.4%	77.5%	76.8%	
	Linked Life	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%	
-	Linked Pension Linked Health	96.6%	94.8%	86,7%	95.7%	91.0%	92.6%	
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%	
	Linked Group Pension	118,5%	101,9%	82.6%	108.8%	89.1%	94.5%	

Notes

- ¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- ² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024,
- a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevan years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024
- b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024
- c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
- d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years, For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024
- e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.
- f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.
- g) Group policies and policies under micro insurance products are excluded.







ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the half year ended September 30, 2025 Receipts & Payments Account

Particulars	Half Year ended September 30, 2025 (Unaudited)		Year ended Mare (Audite		Haif Year ended September 30, 2024 (Audited)	
CASH FLOWS FROM OPERATING ACTIVITIES						
remium and other receipts (net of Goods and Services tax)		2,235,154		5,012,420		2,042,792
ees & Charges		29,557		38,349		28,27
nterest received on tax refund		-		-		-
ayments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)	
Payments to co-insurers, net of claims recovery	-		-			
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)	
ayments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)	
Payments of other operating expenses ²	(257,902)		(475,956)		(290,982)	
Preliminary and pre-operative expenses	-				-	
Deposits, advances and staff loans	(2,137)		(9,625)		(6,754)	
ncome taxes paid (Net)	(21,756)		(33,633)		(9,151)	
loods and Services tax paid	(65,265)		(142,355)		(69,558)	
Other payments	-	(2,787,194)	-	(5,991,249)	-	(2,840,16
ash flows before extraordinary items		(522,483)		(940,480)		(769,10
ash flow from extraordinary operations		-		-		
let cash flow from/(for) operating activities (A)		(522,483)		(940,480)		(769,10
ASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(6,063)		(25,696)		(10,920)	
Proceeds from sale of fixed assets	221	(5,842)	163	(25,533)	66	(10,85
Purchase of investments		(6,800,902)		(14,869,043)		(6,528,04
nvestment in Subsidiary		(3,000)		-		•
oans disbursed		-		-		
oans against policies		(30,756)		(65,843)		(28,81
Proceeds from sale of investments		7,021,538		14,825,270		6,563,72
Repayments received		-				
Advance/deposit for investment property		-		175 1.029.817		66 467,40
nterest & rent received (net of tax deducted at source)		512,127		140,668		97,08
Dividend received		98,234		(349,121)		(27,72
nvestments in money market instruments and in liquid mutual funds (Net)		(123,365) 1,855		259		(25
xpenses related to investment		669,889		686,649		533,18
Net cashflow from/(for) investing activities (B)	 	005,005				
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of share capital ³		4,870		19,171		15,56
Proceeds from borrowing		-		140,000		
Repayments of borrowing		-		-		-
Interest paid		-		(8,220)		-
Final Dividend		(12,306)		(8,680)		(8,66
Interim Dividend paid		-				
Net cashflow from/(for) financing activities (C)		(7,436)		142,271		6,90
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1		-		(220.00
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		139,971		(111,560)		(229,00 899,38
Cash and cash equivalents at beginning of the period/year		787,827		899,387		670,37
Cash and cash equivalents at end of the period/year		927,798		787,827		6/0,3/
Note:						
Cash and cash equivalents at the end of the period/year				21 472		9,54
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473		3,54
- Bank Balances and Money at call and short notice⁴						
Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025, ₹				80,552		7,81
1,381 lakhs at March 31, 2025, ₹ 61 lakhs at September 30, 2024]		6,915		60,552		7,00
- Other short term liquid investment				688,466		668,65
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		655,466		000,00
Banks having negative book balance						(12,76
[Forming part of Current Liabilities in Balance Sheet]		(12,855)		-		(12,70
-Stamps on Hand						
[Part of Cash (including cheques, drafts and stamps), however not a part of				12.664)		(2,86
cash and cash equivalents]		(2,940)		(2,664) 787,827		670,37
Cash and cash equivalents at end of the period/year		927,798	_	767,627	-	0,0,0,
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
Cash and cash equivalents		927,798		787,827		670,37
Add: Stamps on Hand		2,940		2,664		2,86
Add: Stamps on riana Add: Banks having negative book balance		12,855		-		12,76
Ada: Banks naving negative book balance Less: Linked business bank balance		(74)		(1,381)		(6
Less; Cinked business bank balance Less; Other short term liquid investment		(929,800)		(688,466)		(668,65
	*****	13,719	-	100,644		17,29
Cash and Bank Balance			-			

Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers)
Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.







Includes CSR expenses paid amounting to ₹ 132 lakhs during the half year ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)
Includes movement in share application money and share issue expenses if any
Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)

ICICI Prudential Life Insurance Company Limited Statement of Standalone disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

		Thr	ee months ended	l/at	Six month	s ended/at	Year ended/at	
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22	
2	Debt Service Coverage Ratio (DSCR) (No.of times) (not							
2	annualised for three/six months) (Note 2)	8.07	8.11	14.85	8.09	14.30	12.74	
	Interest Service Coverage Ratio (ISCR) (No.of times)							
3	(not annualized for three/six months) (Note 3)	8.07	8.11	14.85	8.09	14.30	12.74	
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000	
	Outstanding redeemable preference share (quantity &		· · · · · · · · · · · · · · · · · · ·					
5	value)	NA	NA	NA	NA	NA	NA	
	Capital Redemption Reserve/Debenture redemption							
6	reserve (Note 4)	NA	NA	NA	NA	NA	NA	
7	Net worth (Note 5) (₹ in Lakhs)	1,272,725	1,255,289	1,158,021	1,272,725	1,158,021	1,194,130	
8	Net Profit After Tax (₹ in Lakhs)	29,926	30,208	25,172	60,135	47,712	118,906	
9	Earnings Per Share:							
	(a) Basic EPS before and after extraordinary items (net							
	of tax expense) for the period (not annualized for							
	three/six months)	2.07	2.09	1.74	4.16	3.31	8.24	
	(b) Diluted EPS before and after extraordinary items							
	(net of tax expense) for the period (not annualized for							
	three/six months)	2.06	2.08	1.73	4.13	3.28	8.18	
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29	
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA	
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA	
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02	
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01	
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA	
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA	
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA	
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA	

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if 1
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period. 3
- Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act, 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- Net worth represents shareholder's funds excluding redeemable preference shares, if any
- Current ratio is computed as current assets divided by current liability
- Not applicable to insurance companies.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- Total debt to total assets is computed as borrowings divided by total assets 9
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone SEBI results
 *represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

	y	· · · · · · · · · · · · · · · · · · ·					(₹ in Lakhs)
Sr		September 30,	hree months ended/a June 30,	t September 30,	Six Months September 30,	s ended/at September 30.	Year ended/at March 31,
No.	Particulars	2025 (Unaudited)	2025 (Unaudited)	2024 (Audited)	2025 (Ungudited)	2024 (Audited)	2025 (Audited)
POI	I	(Ondudited)	(Ondudited)	(Addited)	(Olludariteu)	(Addited)	(Addited)
	Gross premium income						
1	(a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
-	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027 11,063	2,281,949 22,323
4	Other income	5,792	5,242	5,624	11,034	9,619	31,781
5	Transfer of funds from Shareholders' A/c	34,129 1,201,564	11,595 2,532,015	(7,993) 2,500,753	45,724 3,733,579	5,046,596	7,061,994
0	Total (2 to 5) Commission on	1,201,564	2,532,019	2,500,753	3,733,373	3,040,330	7,002,004
	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
7	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408	58,547
	(c) Single Premium	62,225	54,673	54,021	117,042	102,948	217,603
8	Net Commission ³	127,272	98,492	123,486	225,762	218,046	485,940
	Operating Expenses related to insurance business						
_	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
9	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,989	404,346	427,517	883,100
11	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)	(699
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013
14	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge		-	-	-	-	
15	Benefits Paid 4 (Net)1	1,127,665	976,201	1,202,179	2,103,866	2,154,435	4,618,247
16	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075	1,357,144
17	Total (10+11+12+13+14+15+16)	1,153,072	2,494,393	2,491,479	3,647,463	5,008,897	6,953,029
18	Surplus/(Deficit) (6-17)	48,492	37,622	9,274	86,116	37,699	108,965
	Appropriations					700.00	100 205
19	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097	109,305
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)	(340
	Details of Surplus/(Deficit)		10,000	12.002	37,541	22,901	71,139
20	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,341	22,501	71,462
	(b) Allocation of bonus to policyholders	40.402	37,622	9,274	86,116	37,698	108,965
	(c) Surplus shown in the Revenue Account	48,492 69,797	53,858	22,366	123,657	60,599	251,566
	Total Surplus	69,797	53,636	22,500			
	AREHOLDERS' ACCOUNT	42,032	27,060	10,184	69,093	39,097	109,305
21	Transfer from Policyholders' Account Total income under Shareholders' Account	42,032	27,000				
22		31,950	24,956	12,709	56,906	29,524	69,924
22	(a) Investment Income (b) Other income	921	887	713	1,808	1,343	3,114
22	Expenses other than those related to insurance business	6,530	6,457	3,075	12,987	5,934	16,395
23		34,129	11,595	(7,993)	45,724	9,619	31,781
24 25	Transfer of funds to Policyholders A/c Provisions for doubtful debts (including write off)	54,125			-	-	999
26	Provisions for diminution in value of investments		513	-	513	-	-
27	Profit/(loss) before tax	34,244	34,338	28,524	68,583	54,411	133,168
	Provisions for tax (a+b)	4,661	4,239	3,425	8,900	6,878	14,616
28		4,775	4,275	3,452	9,050	6,940	14,733
20	(b) Deferred tax (credit)/charge	(114)	(36)	(27)	(150)	(62)	(117
29	Profit/(loss) after tax and before extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	_
	Profit/(loss) after tax and extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
32	(a) Interim Dividend	-	-	<u> </u>	-	-	
	(b) Final Dividend	-					0.85
33	Profit/(Loss) carried to Balance Sheet	714,423	684,839	596,012	714,423	596,012	667,031
34	Paid up equity share capital	144,677	144,617	144,441	144,677	144,441	144,532
35	Reserve & Surplus (excluding Revaluation Reserve)	1,105,706	1,073,051	971,968	1,105,706	971,968	1,051,479
36	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628	(2,633
	Total Assets:						
	(a) Investments:				4-044:-	000 700	1 404 04
37	- Shareholders'	1,581,148	1,549,117	936,729	1,581,148	936,729	1,404,044 12,869,875
٠,	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384	16,123,990
	- Assets held to cover Linked Liabilities (b) Other Assets (Net of current liabilities and provisions)	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380	
		451,506	381,367	459,892	451,506	459,892	486,036

Foot Notes:

- Net of reinsurance
 Net of amortisation and losses (including-capital gains)
 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
 Inclusive of interim and other bonuses paid







ICICI Prudential Life Insurance Company Limited Consolidated Balance Sheet at September 30, 2025

Particulars		
Sources of funds	At September 30, 2024	
Shareholders' funds:	(Audited)	
Share holders' funds: 144,677 144,617 144,532 144,632 144,677 144,617 144,532 144,677 144,617 144,532 144,677 144,617 144,532 144,677 144,617 144,532 144,677 144,617 144,532 144,677 144,617 144,532 144,677 144,617 144,532 144,678		
Share capital 144,677 144,617 144,532 Share application money - 5 - Reserve and surplus 1,109,735 1,077,080 1,055,508 Credit/[Debit] fair value change account 17,109 32,726 (6,662) Sub - total 1,271,521 1,254,428 1,193,378 Borrowings 260,000 260,000 260,000 260,000 Policyholders' funds: - - - - Credit/[Debit] fair value change account 396,349 503,840 440,239 Revaluation reserve - Investment property 4,422 4,422 4,422 Policy liabilities (A)+(B)+(C) 29,952,884 30,164,827 28,857,588 Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve - - - - Provision for linked liabilities (fund reserves) (B) 15,949,012 16,560,999 15,565,766 (a) Provision for linked liabilities 12,826,205 12,743,822 12,727,643 (b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177		
Share application money Reserve and surplus 1,109,735 1,077,080 1,055,508 Credit/[Debit] fair value change account 17,109 32,726 (6,662) Sub - total 1,271,521 1,254,428 1,193,378 Borrowings 260,000 260,000 260,000 260,000 260,000 Policyholders' funds: Credit/[Debit] fair value change account 396,349 Revaluation reserve - Investment property 4,422 4,422 4,422 Policy liabilities (A)+(B)+(C) 29,952,884 30,164,827 28,857,588 Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Provision for linked liabilities Provision for linked liabilities 12,826,205 12,743,822 12,727,643 (b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177 2,838,123 Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 566,766 (b) Other discontinuance	144 441	
Reserve and surplus	144,441	
Triangle Triangle	55	
Sub - total 1,271,521 1,254,428 1,193,378	978,169 34,779	
Borrowings 260,000 260,000 260,000 260,000 Policyholders' funds: Credit/[Debit] fair value change account 396,349 503,840 440,239 Revaluation reserve - Investment property 4,422 4,422 4,422 4,422 Policy liabilities (A)+(B)+(C) 29,952,884 30,164,827 28,857,588 Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve	1,157,444	
Policyholders' funds: Credit/[Debit] fair value change account Revaluation reserve - Investment property Policy liabilities (A)+(B)+(C) Non unit liabilities (mathematical reserves) (A) Insurance Reserve Provision for linked liabilities (fund reserves) (B) (a) Provision for linked liabilities (b) Credit/[Debit] fair value change account (Linked) Funds for discontinued policies (C) (a) Discontinued on account of non-payment of premium (b) Other discontinuance Policy liabilities (39,49,012	1,157,444	
Credit/[Debit] fair value change account 396,349 503,840 440,239 Revaluation reserve - Investment property 4,422 4,422 4,422 Policy liabilities (A)+(B)+(C) 29,952,884 30,164,827 28,857,588 Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve - - - - Provision for linked liabilities (fund reserves) (B) 15,949,012 16,560,999 15,565,766 (a) Provision for linked liabilities 12,826,205 12,743,822 12,727,643 (b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177 2,838,123 Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	120,000	
Revaluation reserve - Investment property 4,422		
Policy liabilities (A)+(B)+(C) 29,952,884 30,164,827 28,857,588 Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve	645,096	
Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve	4,066	
Non unit liabilities (mathematical reserves) (A) 13,395,542 13,004,942 12,733,598 Insurance Reserve	29,891,520	
Insurance Reserve	11,774,140	
(a) Provision for linked liabilities 12,826,205 12,743,822 12,727,643 (b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177 2,838,123 Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	_	
(a) Provision for linked liabilities 12,826,205 12,743,822 12,727,643 (b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177 2,838,123 Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	17,478,454	
(b) Credit/[Debit] fair value change account (Linked) 3,122,807 3,817,177 2,838,123 Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	12,290,308	
Funds for discontinued policies (C) 608,330 598,886 558,224 (a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	5,188,146	
(a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	3,100,140	
(a) Discontinued on account of non-payment of premium 607,539 598,004 556,766 (b) Other discontinuance 376 408 426	638,926	
(b) Other discontinuance 376 408 426	637,506	
(c) Credit/[debit] fair value change account 415 474 1,032	628	
	792	
Total linked liabilities (B)+(C) 16,557,342 17,159,885 16,123,990	18,117,380	
Sub - total 30,613,655 30,933,089 29,562,249	30,660,682	
Funds for Future Appropriations		
Linked 2,399 1,969 1,487	854	
Non linked 142,942 136,911 126,831	126,405	
Sub - total 145,341 138,880 128,318	127,259	
Total 32,030,517 32,326,397 30,883,945	31,945,385	
Application of funds		
Investments	936,729	
Shareholders' 1,881,148 1,549,117 1,404,644 Policyholders' 13,440,521 13,236,028 12,869,875	12,431,384	
Asset held to cover linked liabilities 16,557,342 17,159,885 16,123,990	18,117,380	
Asset held to cover linked liabilities 272,662 256,652 241,908	204,882	
Fixed assets - net block 83,406 83,802 84,763	76,228	
Deferred tax asset 401 287 251	196	
Current assets 13,904 34,526 100,717	17,406	
Cash and Bank buildines	899,551	
Advances and Other assets 532 470 723 699 023	916,957	
Sub-Total (A) 515,719 470,733 655,625		
Current liabilities 416,791 424,791 535,420	734,906 3,465	
Provisions 3,891 5,316 4,489 420,682 430,107 539,909	738,371	
Sub-Total (b) 150 114	178,586	
Net Current Assets (C) = (A-B) 95,037 40,626 159,114		
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	
Debit Balance in Profit & Loss Account (Shareholders' account)		
Total 32,030,517 32,326,397 30,883,945		
Contingent liabilities 106,134 111,178 112,033	31,945,385	
CHANDIOK (14)	- 31,945,385 104,979	







ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

Т		Th	ree months ended/	at	Six Months	ended/at	Year ended/at	
Doub!	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	
Partic		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
	ent Income:	-						
	ent A: Par life	137,905	78,891	136,158	216,796	220,352	547,	
	remium e from investments ²	82,151	68,215	68,804	150,366	162,427	296,	
	fer of Funds from shareholders' account	02,151	00,213					
	income	3,198	2,984	2,605	6,182	5,063	10,	
Other	income	- 5,200			,			
Segm	ent B: Par pension							
	remium	6,834	4,846	702	11,680	1,511	19,	
	e from investments ²	2,633	3,131	2,931	5,764	6,092	12.	
	fer of Funds from shareholders' account	-	-	-	-	-		
Other	income	3	1	-	_	-		
Segm	ent C: Non Par Life							
	remium	342,951	298,045	336,552	640,996	610,653	1,437	
ncom	e from investments ²	132,047	142,997	118,746	275,044	240,087	490	
Trans	fer of Funds from shareholders' account	33,968	11,533	-	45,501			
Other	income	2,445	2,143	1,789	4,588	3,459	7	
Segm	ent D: Non Par Pension							
	remium	5,178	3,715	630	8,893	4,572	38	
	e from investments ²	3,097	4,189	2,914	7,286	5,690	11	
	fer of Funds from shareholders' account	-	-	-	-		1	
Other	income	-	-	-				
							 	
	ent E: Non Par Variable Life		-	5	_	5	<u> </u>	
	remium		27	194	33	381	 	
	e from investments ²	6	60	194	56			
	fer of Funds from shareholders' account	(4)	- 60	-				
Other	income							
		 						
	ent F: Non Par Variable Pension	36	91	8	127	35		
	remium Je from investments ²	33	34	36	67	73	<u> </u>	
		(2)	2	3		3		
	fer of Funds from shareholders' account income	- (2)		-	-			
Other	income							
Seam	ent G: Annuity Non Par							
	remium	62,598	51,471	63,860	114,069	115,754		
Incom	e from investments ²	27,266	32,524	28,550	59,790	57,263	115	
Trans	fer of Funds from shareholders' account	-	-	4,574	-	9,244	19	
Other	income	82	59	13	141	29		
Segm	ent H: Health Non Par						ļ <u>.</u>	
Net P	remium	707	688	892	1,395	1,567	3	
Incom	ne from investments ²	82	251	179	333	361		
Trans	fer of Funds from shareholders' account	-	-	-	-		2	
Other	income	` 1	-	1	1	1		
	ent I: Linked Life				000 000	202 202	1,843	
	remium	481,490	358,477	464,964	839,967	803,687		
	ne from investments ²	(262,438)	1,308,213	1,099,845 (12,942)	1,045,775	2,482,370	1,1/9	
	fer of Funds from shareholders' account		- 55	1,215	117	2,510	3	
Other	income	62	55	1,215	11/	2,310	 	
	A Life Lad Develop	 						
	ent J: Linked Pension	4,582	2,321	3,421	6,903	5,849	14	
	remium	(9,851)	51,918	50,186	42,067	108,067		
	ne from investments² fer of Funds from shareholders' account	(3,031)		50,100		-		
	income	-		-	-			
Strief	mone							
Seam	ent K: Linked Health							
	remium	(131)	(208)	(129)	(339)	(295)		
	ne from investments ²	(1,699)	10,269	8,840	8,570	19,461		
	fer of Funds from shareholders' account	,2,559/		-	-	-	6	
	income	-	-	-	-	-		
- 41161								
Seam	ent L: Linked Group Life	†						
	remium	133,302	40,575	63,855	173,877	83,686		
		2,319	28,425	30,948	30,744	51,865		
Net P	ne from investments ²	2,319						
Net P	ne from investments ² fer of Funds from shareholders' account	167		372 1	167 1	372 1		







ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

1							(₹ in Lakhs)
		TI	ree months ended/	at	Six Month	s ended/at	Year ended/at
1		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
Sr	Particulars	2025	2025	2024	2025	2024	2025
No.	T discussion						
1		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
-	Comment Maliabed Comments						
1	Segment M: Linked Group Pension	8,858	11,407	4,503	20,265	15,511	31,202
1	Net Premium				16,353	30,446	36,503
1	Income from investments ²	1,687	14,666	17,084	10,555	30,446	50,505
	Transfer of Funds from shareholders' account	-	-	-			1
1	Other income	-	-				
1	Shareholders						
1				10.700	FC 202	20.524	69,924
1	Income from investments ²	31,950	24,443	12,709 713	56,393 1,808	29,524 1,343	3,114
1	Other income	921	887	/13	1,808	1,343	3,114
└							
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):	0.470	44.400	(2.052)	17.272	/F 630)	7,636
1	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)	
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385	6,307
1	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,043	61,202
1	Segment D: Non Par Pension	(277)	1,034	133	757	279 47	(1,205) 62
1	Segment E: Non Par Variable Life	4	(60)	23	(56)		
1	Segment F: Non Par Variable Pension	8	(2)	(3)	15,780	(3) (9,244)	(6) (19,694)
1	Segment G: Annuity Non Par	1,990	13,790	(4,574) (188)	15,780	1,807	(2,000)
	Segment H: Health Non Par	48	846	28,249	47,404	15,734	22,441
1	Segment I: Linked Life	39,330	8,074 2,193	26,249	3,840	4,997	9,521
1	Segment J: Linked Pension	1,646	605	1,025	686	2,364	(6,223)
1	Segment K: Linked Health	81	750	(637)	(167)	(372)	(2,271)
1	Segment L: Linked Group Life	(917)	250	414	638	680	1,414
1	Segment M: Linked Group Pension	388		6,922	36,314	18,055	41,028
1	Shareholders	21,680	14,634	0,322	30,314	10,033	12,020
<u> </u>							
3	Segment Assets:	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
1	Segment A: Par life	142,710	139,286	156,848	142,710	156,848	168,288
	Segment B: Par pension	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment C: Non Par Life	164,284	159,708	145,754	164,284	145,754	181,447
	Segment D: Non Par Pension Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
1	Segment F: Non Par Variable Elle Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
1	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
1	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
1	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
1	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243
	Shareholders	1,531,521	1,514,428	1,277,444	1,531,521	1,277,444	1,453,378
1							
4	Segment Policy Liabilities:						
1"	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
1	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848	168,288
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
1	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
1	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
1	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
1	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
1	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
1	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
1	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
1	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
1	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243
1		ı		i l		1	

Footnotes:

- 1 Segments are as under:
 - (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 (c) Variable insurance shall be further segregated into Life and Pension
 (d) Business within India and business outside India
- Net of provisions/(reversal) for diminution in value of investments







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

		Three months ended/at Six months ended/at		Year ended/at			
Cr No	Particulars	September 30,	June 30, 2025	September 30,	September 30,	September 30,	March 31,
SI NO.	rariculars	2025	June 30, 2023	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios:1						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2398.6%	2456.3%	2649.6%	2398.6%	2649.6%	2466.2%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense)						
	for the period (not annualised for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense)		1				
	for the period (not annualised for three/six months)	2.03	2.07	1.74	4.10	3.30	8.16
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NII
(vi)	Yield on Investments (on policyholders' fund)						
(00)	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8,0%
	- Linked Non Par	11.1%	11,6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18,3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2,0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5,8%	6,1%
	B. With unrealised gains	1.1%	19.1%	7.5%	9.7%	8.9%	4.5%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under						
	Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85,3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63,9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64,4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58,9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio				20.50/	02.10/	81.7%
	Par Life	82,7%	77.3%	82.0%	80.6%	82.1% 86.7%	92.0%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	91.3%
	Non Par Life	89,1%	87.5%	86,9%	88.4% NA	80.870 NA	NA NA
	Non Par Pension	NA	NA NA	NA	NA NA	NA NA	NA
	Non Par Variable	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
	Non Par Variable Pension	NA C4 70/	NA 22.6%	92.4%	50.1%	92,3%	73.8%
	Annuity Non Par	64.3%	33.6%	92.4% 87.9%	82.1%	87.7%	87.6%
	Health	78.7%	86.4%		82.1%	77.5%	76.8%
	Linked Life	79.5%	81.7%	76.3%		79.8%	75.8%
	Linked Pension	66.4%	70.2%	80.4%	95.7%	91.0%	92.6%
	Linked Health	96.6%	94.8%	86.7% 456.0%	41.6%	445.0%	169.2%
	Linked Group Life	42,5%	39,3%	456.0% 82.6%	108.8%	89.1%	94.5%
	Linked Group Pension	118.5%	101.9%	62.6%	100.0%	0.5.170	34.37

- :

 ¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure

 ² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.
 - a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024
 - b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024
 - c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
 - d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024
 - e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.
 - f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.
 - g) Group policies and policies under micro insurance products are excluded.







ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the half year ended September 30, 2025 Receipts & Payments Account

(₹ in Lakhs)

	Half Year ended Se	Half Year ended September 30, 2025 (Unaudited)		rch 31, 2025	Half Year ended September 30, 2024		
Particulars (1) And the second of the second	(Unauc			ed)	(Audited)		
CASH FLOWS FROM OPERATING ACTIVITIES	<u> </u>						
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,015,405		2,042,79	
Amount received from subscribers net off amount transferred to NPS trust		313		301		21	
Fees & Charges		31,311		38,048		29,49	
Interest received on tax refund		-		7		-	
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)		
Payments to co-insurers, net of claims recovery	-				-		
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)		
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)		
Payments of other operating expenses ²	(260,690)		(479,903)		(292,845)		
Preliminary and pre-operative expenses	-		-		-		
Deposits, advances and staff loans	(2,131)		(9,639)		(6,757)		
Income taxes paid (Net)	(21,756)		(33,468)		(9,151)		
Goods and Services tax paid	(65,265)		(142,355)		(69,558)		
Other payments	(00,200,	(2,789,976)	- (,,	(5,995,045)	-	(2,842,03	
Cash flows before extraordinary items		(523,198)		(941,284)		(769,53	
Cash flow from extraordinary operations						-	
Net cash flow from/(for) operating activities (A)		(523,198)		(941,284)		(769,53	
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of fixed assets	(6,196)		(25,876)		(11,005)		
Proceeds from sale of fixed assets	221	(5,975)	163	(25,713)	66	(10,93	
Purchase of investments		(6,809,893)		(14,875,107)		(6,531,34	
Investment in Subsidiary		-		-		-	
Loans disbursed				-		- 170.01	
Loans against policies		(30,756)		(65,843)		(28,81 6,567,39	
Proceeds from sale of investments		7,028,364		14,831,992		0,567,59	
Repayments received				175		66	
Advance/deposit for investment property				1,030,157		467,58	
Interest & rent received (net of tax deducted at source)		512,252		140,668		97,08	
Dividend received		98,234		(349,121)	<u> </u>	(27,72	
Investments in money market instruments and in liquid mutual funds (Net)		(123,365) 1,855		259		(25	
Expenses related to investment		670,716		687,467		533,64	
Net cashflow from/(for) investing activities (B)		670,710					
CARLLES ONCE PROMERNAMENTS ACTIVITIES							
CASH FLOWS FROM FINANCING ACTIVITIES							
D 1 () () () () () () ()		4,870		19,148		15,56	
Proceeds from issuance of share capital ³		- 4,0,0		140,000		-	
Proceeds from borrowing				-		-	
Repayments of borrowing				(8,220)		-	
Interest paid Final Dividend		(12,306)		(8,680)		(8,66	
Interim Dividend paid		- (-		-	
Net cashflow from/(for) financing activities (C)		(7,436)		142,248		6,90	
Net cashiow from first manage deared (5)							
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	_	1		-			
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		140,083		(111,569)		(228,97	
Cash and cash equivalents at beginning of the period/year		787,900		899,469		899,46	
Cash and cash equivalents at end of the period/year		927,983		787,900		670,49	
casi and casi equivalent at the end of the period of the p							
Note:							
Cash and cash equivalents at the end of the period/year							
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473		9,54	
- Bank Balances and Money at call and short notice ⁴							
[Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025]							
(₹ 1,381 lakhs at March 31, 2025; ₹ 61 lakhs at September 30, 2024)		7,100		80,625		7,92	
- Other short term liquid investment							
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		688,466		668,65	
- Banks having negative book balance							
[Forming part of Current Liabilities in Balance Sheet]		(12,855)		-		(12,76	
-Stamps on Hand							
[Part of Cash (including cheques, drafts and stamps), however not a part of cash						12.00	
and cash equivalents]		(2,940)	_	(2,664)		(2,86 670,49	
Cash and cash equivalents at end of the period/year		927,983		787,900	-	070,49	
Reconciliation of Cash and cash equivalents with Cash and Bank Balance		927,983		787,900		670,49	
Cash and cash equivalents		2,940		2,664		2,86	
Add: Stamps on Hand				2,004		12,76	
Add: Banks having negative book balance		12,855		(1,381)		(6	
Less: Linked business bank balance		(74)		(688,466)		(668,65	
Less: Other short term liquid investment		(929,800) 13,904	_	100,717		17,40	
Cash and Bank Balance							

Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations. 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.







Includes CSR expenses paid amounting to ₹ 132 Lakhs during the quarter ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)

Includes movement in share application money and share issue expenses if any

Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)

ICICI Prudential Life Insurance Company Limited

Statement of Consolidated disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

		Thre	ee months ende	d/at	Six month	Year ended/at	
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
	Debt Service Coverage Ratio (DSCR) (No. of times)						
2	(not annualised for three/six months) (Note 2)	7.98	8.08	14.81	8.03	14.24	12.71
	Interest Service Coverage Ratio (ISCR) (No. of times)						
3	(not annualized for three/six months) (Note 3)	7.98	8.08	14.81	8.03	14.24	12.71
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
	Capital Redemption Reserve/Debenture redemption						
6	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,271,521	1,254,428	1,157,444	1,271,521	1,157,444	1,193,378
8	Net Profit After Tax (₹ in Lakhs)	29,584	30,099	25,099	59,683	47,533	118,552
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	2.03	2.07	1.73	4.10	3.27	8.16
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0,02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- Net worth represents shareholders' funds excluding redeemable preference shares, if any
- 6 Current ratio is computed as current assets divided by current liability
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated SEBI results

 *represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.







ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders' Complaints for the quarter year ended September 30, 2025:

Sr. No.	Particulars	Number
1	No. of investor complaints pending at the beginning of the quarter	0
2	No. of investor complaints received during the quarter	0
3	No. of investor complaints resolved during the quarter	0
4	No. of investor complaints remaining unresolved at the end of the quarter	0



Notes:

- 1 The above unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 14, 2025.
- The above unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provision prescribed by IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- The above unaudited standalone and consolidated financial results are reviewed by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4 In view of seasonality of the industry, the financial results quarter and half year ended September 30, 2025 are not indicative of full year's expected performance.
- The amounts for the quarter ended September 30, 2025 are balancing amounts between the amounts as per unaudited accounts for the half year ended September 30, 2025 and unaudited accounts for the quarter ended June 30, 2025. Similarly, the amounts for the quarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024.
- 6 During the quarter ended September 30, 2025, the Company has allotted 599,090 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated December 31, 2021, the Company will publish the financials on the Company's website latest by October 29, 2025.
- The GST council, in its meeting held on September 3, 2025, has approved individual life insurance premiums to be exempted from GST with effect from September 22, 2025. Accordingly effective September 22, 2025 all individual life insurance premiums (new business and renewals) will be exempt from GST, group premiums continue to be taxable as per the existing regulation.
- 9 The Board of Directors, in its meeting held on July 19, 2025, approved the sale of entire 100% equity shareholding in ICICI Prudential Pension Funds Management Company Limited ('ICICI Pru PFM'), to ICICI Bank Limited. The transaction is subject to receipt of requisite approvals from the regulatory and statutory authorities, as per applicable regulations. Till such time the requisite approvals are obtained and transaction is completed, ICICI Pru PFM continues to be a subsidiary of the Company.
- 10 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

For and on behalf of the Board of Directors

Amup Bagchir Managing Director & CEO

DIN: 00105962







Walker Chandiok & Co LLP Chartered Accountants 16th Floor Tower III, One International Center, SB Marg, Prabhadevi (West), Mumbai – 400 013

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Telephone +91 22 2265 1186

Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

То

The Board of Directors of ICICI Prudential Life Insurance Company Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Company') for the quarter and half year ended 30 September 2025, being submitted by the Company pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.





Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

Other Matter

5. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Company.

CHANDION

MUMBAI

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For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

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Murad D. Daruwalla

Partner

Membership No: 043334

UDIN: 25043334BMRKRH7501

Place: Mumbai

Date: 14 October 2025

For M. P. Chitale & Co.

Chartered Accountants

ICAI Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555BMLYPN5571

Place: Mumbai

Date: 14 October 2025

Walker Chandiok & Co LLP Chartered Accountants 16th Floor Tower III, One International Center, SB Marg, Prabhadevi (West), Mumbai – 400 013

Telephone +91 22 6626 2699 Fax +91 22 6626 2601 M. P. Chitale & Co. Chartered Accountants 1st Floor, Hamam House, Ambalal Doshi Marg, Fort Mumbai – 400001

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Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

То

The Board of Directors of ICICI Prudential Life Insurance Company Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Holding Company') and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter and half year ended 30 September 2025, being submitted by the Holding Company, pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
- 2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.





Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

- 6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Holding Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Group.
- 7. The Statement includes the interim financial statements of one subsidiary, which have not been reviewed by its auditors and whose interim financial statements reflect total assets (before consolidation adjustment) of Rs. 8,724 lakhs as at 30 September 2025, total revenues (before consolidation adjustment) of Rs. 1,017 lakhs and Rs. 1,999 lakhs, loss after tax (before consolidation adjustments) of Rs. 344 lakhs and Rs. 454 lakhs for the quarter and half year ended 30 September 2025 and net cash outflow (before consolidation adjustments) of Rs. 23 lakhs for the quarter ended 30 September 2025, as considered in the Statement, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed financial statements. According to the information and explanations given to us by the management, these interim financial statements are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.

CHANDION

MUMBA

RED ACCO

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

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Murad D. Daruwalla

Partner

Membership No: 043334

UDIN: 25043334BMRKRI7090

Place: Mumbai

Date: 14 October 2025

For **M. P. Chitale & Co.** Chartered Accountants

HGAL Firm Registration No: 101851W

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555BMLYPO2458

Place: Mumbai

Date: 14 October 2025

Performance for the half year ended September 30, 2025

1. Operating performance review

₹ billion	H1-FY2025	FY2025	H1-FY2026	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.77	11.89	6.01	26.0%
Value of New Business (VNB) ¹	10.58	23.70	10.49	(0.9%)
VNB Margin	23.7%	22.8%	24.5%	80 bps
Embedded Value (EV)	460.18	479.51	505.01	9.7%
New Business Received Premium	86.98	225.83	94.56	8.7%
Total Premium	194.59	489.51	212.51	9.2%
APE ²	44.67	104.07	42.86	(4.1%)
-Savings incl Annuity	36.90	87.69	34.58	(6.3%)
-Protection	7.76	16.38	8.28	6.7%
New business sum assured (in ₹ tn)	5.67	11.94	6.77	19.3%
Total in-force sum assured (in ₹ tn)	36.37	39.43	42.16	15.9%
Cost/Total premium	22.0%	18.1%	19.2%	(280 bps)
Cost/Total Premium³ (savings LOB)	15.5%	12.5%	12.7%	(280 bps)
Solvency Ratio	188.6%	212.2%	213.2%	-
Net Worth	115.80	119.41	127.27	9.9%
Assets under management (in ₹ tn)	3.20	3.09	3.21	0.3%

	Regular and Limited pay						
Persistency	September 30, 2023 ⁴	September 30, 2024⁴	September 30, 2025⁴				
4 Oth 11							
13 th month	86.9%	89.8%	85.3%				
25 th month	78.9%	81.0%	83.1%				
37 th month	72.2%	73.7%	75.2%				
49 th month	67.7%	69.9%	70.5%				
61 st month	66.1%	65.9%	62.9%				

¹H1: Based on management forecast of full year cost

Components may not add up to the totals due to rounding off

• Profitability

The Company's PAT grew by 26.0% year-on-year from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026 primarily driven by higher investment income from Shareholders' funds. The Company's VNB for H1-FY2026 was ₹ 10.49 billion. With an APE of ₹ 42.86 billion, the VNB margin stood at 24.5%.

²Annualised Premium Equivalent

³Total cost including commission excluding interest on sub debt/Total premium

⁴12 month rolling persistency

• Embedded Value

The Company's EV grew by 9.7% year-on-year from ₹ 460.18 billion at September 30, 2024 to ₹ 505.01 billion at September 30, 2025. The Value of In-force (VIF) component of the EV grew by 18.1% year-on-year from ₹ 319.86 billion at September 30, 2024 to ₹ 377.61 billion at September 30, 2025.

Premium

New business received premium grew by 8.7% year-on-year from ₹ 86.98 billion in H1-FY2025 to ₹ 94.56 billion in H1-FY2026. Total premium grew by 9.2% year-on-year from ₹ 194.59 billion in H1-FY2025 to ₹ 212.51 billion in H1-FY2026.

Product mix

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2026 APE contribution from linked, non-linked, protection, group funds and annuity at 48.1%, 21.8%, 19.3%, 5.8% and 5% respectively.

The Company's protection APE grew by 6.7% year-on-year from ₹ 7.76 billion in H1-FY2025 to ₹ 8.28 billion in H1-FY2026. Retail Protection APE registered a growth of 10.8% year-on-year from ₹ 2.79 billion in H1-FY2025 to ₹ 3.09 billion in H1-FY2026.

As a result, the overall new business sum assured (NBSA) grew by 19.3% year-on-year from ₹ 5.67 trillion in H1-FY2025 to ₹ 6.77 trillion in H1-FY2026 and the retail new business sum assured grew by 17.2% year-on-year from ₹ 1.46 trillion in H1-FY2025 to ₹ 1.72 trillion in H1-FY2026. The total inforce sum assured grew by 15.9% year-on-year from ₹ 36.37 trillion at September 30, 2024 to ₹ 42.16 trillion at September 30, 2025.

Cost efficiency

The cost-to-premium ratio reduced by 280 bps to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 bps to 12.7%. The Company has been taking various cost optimisation initiatives to align its cost structure commensurate with the product mix demanded by the customer and will continue its efforts in the future as well.

Persistency

The 13th month and 49th month persistency ratio stood at 85.3% and 70.5% respectively as on September 30, 2025.

Assets under management

The assets under management of the Company grew by 0.3% year-on-year from ₹ 3.20 trillion at September 30, 2024, to ₹ 3.21 trillion at September 30, 2025. The Company has a debt-equity mix of 56:44 at September 30, 2025, and 96.2% of the fixed income investments were in sovereign or AAA rated instruments. The Company has zero Non-Performing Assets (NPA) since inception indicating high quality of assets.

Net worth and capital position

The Company's net worth was ₹ 127.27 billion at September 30, 2025. The solvency ratio was 213.2% against the regulatory requirement of 150%.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

Posticulous	Three	months e	nded	Six mont	Year ended	
Particulars	September	June 30,	September	September	September	March 31,
	30, 2025	2025	30, 2024	30, 2025	30, 2024	2025
Premium earned	122.97	89.54	111.75	212.51	194.59	489.51
Premium on reinsurance	(4.54)	(4.51)	(4.21)	(9.05)	(8.30)	(16.91)
ceded						
Premium on reinsurance	-	-	-	-	-	-
accepted						
Net premium earned	118.43	85.03	107.54	203.46	186.29	472.59
Investment income ¹	0.92	168.92	144.19	169.84	319.39	235.22
Unit-linked	(27.37)	140.95	120.39	113.58	268.58	133.94
Other than unit-linked	28.29	27.97	23.80	56.26	50.82	101.28
Other income	0.58	0.53	0.56	1.11	1.11	2.26
Total income	119.93	254.48	252.29	374.41	506.79	710.08
Commission paid ²	12.73	9.85	12.35	22.58	21.80	48.59
Expenses ³	10.55	10.83	12.36	21.38	24.41	46.98
Interest on Non-convertible	0.49	0.49	0.21	0.98	0.41	1.14
Debentures						
Tax on policyholders fund	0.47	0.47	0.17	0.94	0.29	2.50
Claims/benefits paid ⁴	112.77	97.62	120.22	210.39	215.44	461.82
Change in actuarial liability ⁵	(20.55)	131.78	104.13	111.23	238.97	135.68
Total Outgo	116.46	251.03	249.43	367.49	501.33	696.72
Profit/(Loss) before tax	3.47	3.45	2.86	6.92	5.46	13.36
Tax charge/ (credit)	0.47	0.43	0.35	0.90	0.69	1.47
Profit/(Loss) after tax	2.99	3.02	2.52	6.01	4.77	11.89

^{1.} Net of provision for diminution in value of investments

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹ 5.46 billion in H1-FY2025 to ₹ 6.92 billion in H1-FY2026 primarily driven by higher investment income from shareholders' funds. Profit after tax has increased from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026, a year-on-year growth of 26.0%.

The performance highlights for H1-FY2026 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.2% from ₹ 186.29 billion in H1-FY2025 to ₹ 203.46 billion in H1-FY2026.
- Total investment income decreased from ₹ 319.39 billion in H1-FY2025 to ₹ 169.84 billion in H1-FY2026. Investment income comprised of:
- Investment income under unit-linked decreased from ₹ 268.58 billion in H1-FY2025 to ₹ 113.58 billion in H1-FY2026, primarily on account of decrease in the market value of securities held. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities. Investment income under other than unit-linked increased from ₹ 50.82 billion in H1-

^{2.} Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries

^{3.} Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges

^{4.} Net of reinsurance

^{5.} Includes movement in funds for future appropriation

FY2025 to ₹ 56.26 billion in H1-FY2026 primarily on account of increase in interest income and dividend.

- Total expenses (including commission) decreased by 3.6% from ₹ 46.62 billion in H1-FY2025 to ₹ 44.93 billion in H1-FY2026. Commission expenses increased by 3.6% from ₹ 21.8 billion in H1-FY2025 to ₹ 22.58 billion in H1-FY2026 in line with growth in premium income and product mix. Operating expense decreased by 12.4% from ₹ 24.41 billion in H1-FY2025 to ₹ 21.38 billion in H1-FY2026. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹ 3.33 billion (H1-FY2025: ₹ 3.59 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 13.3% from ₹ 20.82 billion in H1-FY2025 to ₹ 18.05 billion in H1-FY2026, primarily on account of lower advertising cost and wage cost.
- Claims and benefit payouts (net of reinsurance) decreased by 2.3% from ₹ 215.44 billion in H1-FY2025 to ₹ 210.39 billion in H1-FY2026 primarily on account of decrease in surrenders/withdrawals claims partly offset by increase in maturity and death claims.
- Change in actuarial liability, including funds for future appropriation and fund reserve, decreased from ₹238.97 billion in H1-FY2025 to ₹111.23 billion in H1-FY2026. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, decreased from ₹163.31 billion in H1-FY2025 to ₹43.34 billion in H1-FY2026. The decrease in fund reserves is primarily due to lower investment income in the unit-linked portfolio. Non-unit reserves, including funds for future appropriation, decreased from ₹75.66 billion in H1-FY2025 to ₹67.89 billion in H1-FY2026.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email <u>ir@iciciprulife.com</u>. 1 billion = 100 crore



News Release October 14, 2025

NSE Code: ICICIPRULI BSE Code: 540133

ICICI Prudential Life Insurance Profit After Tax grows by 26% to ₹ 601 crore in H1-FY2026

H1-FY2026 highlights:

- Profit after Tax (PAT) registers a year-on-year growth of 26% to ₹ 601 crore
- Value of New Business (VNB) was ₹ 1,049 crore with a margin of 24.5%
- Embedded Value grew by 9.7% year-on-year to ₹ 50,501 crore
- New Business Sum assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore

MD & CEO's statement:

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We welcome the Indian Government's recent GST reforms aimed at making life insurance affordable and accessible. We are happy to share that we have passed on the benefit of GST exemption to our customers, enabling them to enjoy savings on their premium payments. We believe these reforms will usher in growth and be value accretive for all our stakeholders including our customers, our distributors and our Company. The early trends indicate a positive response post the GST exemption on life insurance. We have observed growth in website traffic, both lead volumes and conversion rates across product segments, indicating enhanced customer traction.

Specifically, the effect of GST exemption has been more pronounced in the retail protection category. For us, protection is a focus area and notably, the retail protection segment has grown at a CAGR of 31% for the last three years (H1-FY2023 to H1-FY2026). New Business Sum Assured, which is the quantum of life cover taken by customers, grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026 and at September 30, 2025, our total in-force sum assured stood at ₹ 42.16 lakh crore. Going forward, we expect the protection segment to grow substantially.

Our approach to offer the right product to the right customer at the right price through the right channel has enabled us to deliver a profit after tax of ₹ 601 crore in H1-FY2026, a 26% year-on-year growth. The Value of New Business (VNB) for the same period was ₹ 1,049 crore. Embedded Value (EV) stood at ₹ 50,501 crore, a growth of 9.7% year-on-year and the Value of In-force business (VIF) stood at ₹ 37,761 crore a growth of 18.1%



year-on-year. The Total Premium has registered a year-on-year growth of 9.2% to ₹ 21,251 crore in H1-FY2026.

We have implemented various initiatives to enhance efficiencies leading to our savings business cost-to-premium ratio reducing by 280 basis points year-on-year to 12.7% for H1-FY2026. Our 13th month persistency ratio of 85.3% in H1-FY2026, underscores our customer's trust and satisfaction.

Our claim settlement process is designed to deliver enhanced experience, we have registered an industry leading claim settlement ratio of 99.3% for H1-FY2026, with an average turnaround time of 1.1 days for non-investigated claims.

The trust reposed in us by our customers, suite of innovative products, multi-channel distribution network and a conducive business environment position us well to deliver profitable and sustainable business growth."

Key performance highlights:

- **Topline:** Annualised Premium Equivalent (APE) stood at ₹ 4,286 crore with a 2-year CAGR of 10.3% and total premium grew by 9.2% year-on-year to ₹ 21,251 crore.
- Sum assured: New Business Sum Assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026. Retail New Business Sum Assured grew by 17.2% year-on-year to ₹ 1.72 lakh crore in H1-FY2026. The total in-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 15.9% year-on-year to ₹ 42.16 lakh crore.
- Cost: The cost-to-premium ratio reduced by 280 basis point to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 basis points to 12.7%.
- Profitability: Profit after tax grew by 26.0% year-on-year to ₹ 601 crore and value of new business (VNB) was ₹ 1,049 crore in H1-FY2026. VNB Margin for H1-FY2026 stood at 24.5%.
- Embedded Value (EV): EV grew by 9.7% year-on-year to ₹ 50,501 crore and Value of In-force business (VIF) grew by 18.1% year-on-year to ₹ 37,761 crore as on September 30, 2025.
- Claim Settlement Ratio: Claim settlement ratio stood at 99.3% with an average turnaround time of 1.1 days for non-investigated individual death claims in H1-FY2026.
- **Persistency:** 13th month and 49th month persistency stood at 85.3% and 70.5% respectively in H1-FY2026.



- **Solvency Ratio:** Solvency ratio of 213.2% as on September 30, 2025, against the regulatory requirement of 150%.
- Assets under Management (AUM): AUM stood at ₹ 3.21 lakh crore as on September 30, 2025.
- **ESG:** One of the highest rated Indian life insurer as per three of the leading ESG rating agencies. ESG rating of 'AA' ascribed by MSCI, 'Low risk' rating from Sustainalytics and ESG score of 78.9 according to SES.

Financial metrics:

₹ crore	H1-FY2025	H1-FY2026	Growth Y-o-Y
Profit After Tax (PAT)	477	601	26.0%
Value of New Business (VNB)	1,058	1,049	(0.9%)
Embedded Value (EV)	46,018	50,501	9.7%
Total Premium	19,459	21,251	9.2%
New Business Received Premium	8,698	9,456	8.7%
Annualised Premium Equivalent (APE)	4,467	4,286	(4.1%)
Savings including annuity	3,690	3,458	(6.3%)
Protection	776	828	6.7%
Product mix (% of APE): Linked/non-	52/18/10/17/3	48/22/5/19/6	
linked/annuity/protection/group funds	52/10/10/17/5	46/22/5/19/0	_
Channel mix (% of APE): Agency/direct/	30/16/29/11/14	25/14/30/13/18	_
banca/partnership distribution/group	50/10/25/11/14	23/14/30/13/10	_
New Business Sum Assured (lakh crore)	5.67	6.77	19.3%
Total in-force sum assured (lakh crore)	36.37	42.16	15.9%
Cost/Total premium¹	22.0%	19.2%	(280 bps)
Cost/Total premium (Savings LOB) ¹	15.5%	12.7%	(280 bps)
Solvency	188.6%	213.2%	-
Assets under Management (AUM)	3.20	3.21	0.3%

Components may not add up to the totals due to rounding off

Definitions, abbreviations and explanatory notes

- Annual Premium Equivalent (APE): APE is a measure of new business written by a life insurance company. It is computed as the sum of annualised first year premiums on regular premium policies, and ten percent of single premiums, written by the Company during any period from new retail and group customers.
- Retail Weighted Received Premium (RWRP): RWRP is a new business measure very similar
 to APE for the retail (also referred to as individual) business with the only difference being that
 the regular premiums considered here are first year premiums actually received by the life

^{1:} Total cost including commission excluding interest on sub-debt/ Total premium



insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.

- Persistency: It is the most common parameter for quality of business representing the
 percentage of retail policies (where premiums are expected) that continue paying premiums.
 Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission
 of Returns 2024 dated June 14, 2024.
- **Cost Ratio:** Cost ratio is a measure of the cost efficiency of a Company. It is calculated as a ratio of expenses incurred by the Company on new business as well as renewal premiums excluding interest on sub-debt to total premium.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.
- Value of New Business (VNB) and VNB margin: VNB is used to measure profitability of the
 new business written in a period. It is present value of all future profits to shareholders
 measured at the time of writing of the new business contract. Future profits are computed on
 the basis of long-term assumptions which are reviewed annually. VNB is also referred to as
 NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period.
 It is similar to profit margin for any other business.

For further press queries email us on corpcomm@iciciprulife.com

About ICICI Prudential Life Insurance (www.iciciprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.

The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2025, the Company had an AUM of ₹ 3.21 lakh crore and a total in-force sum assured of ₹ 42.16 lakh crore. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations



and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

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ICICI Prudential Life Insurance Company Limited

Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

		Three months ended/at Six months ended/at		ended/at	Year ended/at		
Sr	·	September 30,		September 30,	September 30,	September	
No.	Particulars	2025	June 30, 2025	2024	2025	30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
POL	ICYHOLDERS' ACCOUNT						
	Gross premium income (a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
1	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) 2	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027	2,281,949
4	Other income	5,792	5,242	5,624	11,034	11,063	22,323
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596	7,061,994
	Commission on						
7	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
	(b) Renewal Premium	15,624 62,225	10,890 54,673	14,497	26,419 117,042	24,408 102,948	58,547
8	(c) Single Premium Net Commission ³	127,272	98,492	54,022 123,487	225,762	218,046	217,603 485,940
	Operating Expenses related to insurance business	127,272	30,432	123,407	223,702	210,040	403,340
_	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
9	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,990	404,346	427,517	883,100
11	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)	(699)
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013
14	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge	-	-	-	-		
	Benefits Paid 4 (Net) 1	1,127,665	976,201	1,202,179	2,103,866	2,154,435	4,618,247
	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075	1,357,144 6,953,029
	Total (10+11+12+13+14+15+16) Surplus/(Deficit) (6-17)	1,153,072 48,492	2,494,393 37,622	2,491,480 9,273	3,647,463 86,116	5,008,897 37,699	108,965
10	Appropriations	46,432	37,022	9,273	80,110	37,033	100,905
19	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097	109,305
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)	(340)
	Details of Surplus/(Deficit)	0,100	10,002	(022)	17,020	(2,000)	(3.5)
20	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,541	22,901	71,139
20	(b) Allocation of bonus to policyholders	-	-	-	-	_	71,462
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,273	86,116	37,698	108,965
	Total Surplus	69,797	53,858	22,365	123,657	60,599	251,566
	REHOLDERS' ACCOUNT						ļ
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097	109,305
	Total income under Shareholders' Account						
22	(a) Investment Income	31,833	24,841	12,622	56,674	29,353	69,596
22	(b) Other income Expenses other than those related to insurance business	22	19	24	41	55	281
	Transfer of funds to Policyholders A/c	5,057 34,129	5,329 11,595	2,201 (7,993)	10,386 45,724	4,237 9,619	12,759 31,781
	Provisions for doubtful debts (including write off)	34,129	11,595	(7,993)	45,724	-	999
	Provisions for diminution in value of investments	_	513	-	513	-	
	Profit/(loss) before tax	34,701	34,483	28,622	69,185	54,649	133,643
	Provisions for tax (a+b)	4,775	4,275	3,450	9,050	6,937	14,737
28	(a) Current tax (credit)/charge	4,775	4,275	3,450	9,050	6,937	14,737
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
29	Profit/(loss) after tax and before extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
32	(a) Interim Dividend	-	-	-	-	-	-
22	(b) Final Dividend	715 626	- 695 700	-	715 627	-	0.85
	Profit/(Loss) carried to Balance Sheet	715,626	685,700	596,589	715,627	596,589	667,783
	Paid up equity share capital Reserve & Surplus (excluding Revaluation Reserve)	144,677 1,106,910	144,617 1,073,912	144,441 974,897	144,677 1,106,910	144,441 974,897	144,532 1,052,231
	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628	(2,633)
50	Total Assets:	21,130	30,735	30,028	21,130	30,020	(2,033)
	(a) Investments:						
	- Shareholders'	1,583,411	1,550,910	937,901	1,583,411	937,901	1,405,496
37	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384	12,869,875
	- Assets held to cover Linked Liabilities	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380	16,123,990
	(b) Other Assets (Net of current liabilities and provisions)	450,447	380,435	459,297	450,447	459,297	485,336
	Notes						

Foot Notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and other bonuses

ICICI Prudential Life Insurance Company Limited Standalone Balance Sheet at September 30, 2025

	(₹ in Lakh						
Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024			
	(Unaudited)	(Unaudited)	(Audited)	(Audited)			
Sources of funds							
Shareholders' funds:							
Share capital	144,677	144,617	144,532	144,441			
Share application money	144,077	144,617	144,552	55			
Reserve and surplus	1,110,939	1,077,941	1,056,260	978,746			
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779			
Sub - total	1,272,725	1,255,289	1,194,130	1,158,021			
Sub - total	1,2/2,/25	1,255,265	1,194,130	1,156,021			
Borrowings	260,000	260,000	260,000	120,000			
Policyholders' funds:							
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096			
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066			
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520			
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140			
Insurance Reserve	-	-	-	-			
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454			
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308			
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146			
(2) 0.00.4 [2.00.4] 10.11 10.10 0.10.90 0.0000.11 (2.111.00)	3,122,007	3,017,177	2,030,123	3,133,110			
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926			
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506			
(b) Other discontinuance	376	408	426	628			
(c) Credit/[debit] fair value change account	415	474	1,032	792			
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380			
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682			
Funds for Future Appropriations	2 200	1.000	4 407	05.4			
Linked	2,399	1,969	1,487	854			
Non linked	142,942	136,911	126,831	126,405			
Sub - total Total	145,341 32,031,721	138,880 32,327,258	128,318 30,884,697	127,259 31,945,962			
Total	32,031,721	32,327,256	30,864,697	31,945,962			
Application of funds							
Investments							
Shareholders'	1,583,411	1,550,910	1,405,496	937,901			
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384			
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380			
Loans	272,662	256,652	241,908	204,882			
Fixed assets - net block	83,071	83,537	84,506	76,029			
Current assets	12.710	24240	100 044	17 202			
Cash and Bank balances	13,719	34,318	100,644	17,293			
Advances and Other assets	500,867 514 596	435,448	597,603	898,993			
Sub-Total (A)	514,586	469,766	698,247	916,286			
Current liabilities	416,440	424,441	535,243	734,661			
Provisions	3,432	5,079	4,082	3,239			
Sub-Total (B)	419,872	429,520	539,325	737,900			
Net Current Assets (C) = (A-B)	94,714	40,246	158,922	178,386			
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-			
	- 1	-	-	-			
Debit Balance in Profit & Loss Account (Shareholders' account)	22.624.724	22 22 25	20.004.00-	24 6 12 66			
Debit Balance in Profit & Loss Account (Shareholders' account) Total Contingent liabilities	32,031,721 106,134	32,327,258 111,178	30,884,697 112,033	31,945,962 104,979			

ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025

				(₹ in Lakhs)			
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	Six month September 30, 2025	s ended/at September 30, 2024	Year ended/at March 31, 2025
10.		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
_	Comment In comme						
1	Segment Income: Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
	Segment B: Par pension	0.004	1010	700	11.000	4.544	10.05
	Net Premium Income from investments ²	6,834 2,633	4,846 3,131	702 2,931	11,680 5,764	1,511 6,092	19,654 12,553
	Transfer of Funds from shareholders' account	2,033	5,131	2,951	5,764	6,092	12,555
	Other income	3	1	-	4	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account Other income	33,968 2,445	11,533 2,143	1,789	45,501 4,588	3,459	7,522
	Other income	2,443	2,145	1,703	4,500	5,455	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						
	Net Premium	_		5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension				407	25	400
	Net Premium Income from investments ²	36	91	36	127 67	35 73	166 143
	Transfer of Funds from shareholders' account	(2)	2	36	- 67	3	143
	Other income	- (2)	-	-	-		-
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account Other income	82	- 59	4,574 13	141	9,244	19,69 ⁴
	Other income	02		15	141	23	3,
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-	-	2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-	-	-	-		3
	Other income	-	-	-	-	-	
	Segment K: Linked Health	(424)	(200)	(4.20)	(222)	(205)	22.
	Net Premium Income from investments ²	(131)	10,269	(129) 8,840	(339) 8,570	(295) 19,461	264 11,405
	Transfer of Funds from shareholders' account	(1,699)	10,269	8,840	8,570	19,461	6,223
	Other income	-		-	-		
	Segment L: Linked Group Life						
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ² Transfer of Funds from shareholders' account	2,319 167	28,425	30,948 372	30,744 167	51,865 372	68,836 2,271
	Other income	167	-	1	167	1	2,271
		1	· · · · · · · · · · · · · · · · · · ·	1	-		20

ICICI Prudential Life Insurance Company Limited $Segment ^{1} \ Reporting \ (Standalone) \ for \ the \ quarter \ and \ half \ year \ ended \ September \ 30, \ 2025$

			(₹ in Lakhs)				
		Three months ended/at Six months ended/at Y		Year ended/at			
Sr		September 30,		September 30,	September 30,	September 30,	
No.	Particulars	2025	June 30, 2025	2024	2025	2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Segment M: Linked Group Pension	(Ondudited)	(ondudited)	(riumicu)	(Ondudited)	() taureay	(/ taurteu)
	Net Premium	8,858	11,407	4,503	20,265	15,511	31,202
	Income from investments ²	1,687	14,666	17,084	16,353	30,446	36,503
	Transfer of Funds from shareholders' account	-	-	-	-	-	1
	Other income	-	-	-	-	-	1
	Shareholders						
	Income from investments ²	31,833	24,328	12,622	56,161	29,353	69,596
	Other income	22	19	24	41	55	281
	Other income	22	13	24	41	33	201
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):						
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)	7,636
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385	6,307
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,044	61,202
	Segment D: Non Par Pension	(277)	1,034	133	757	279	(1,205)
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47	62
		8		(3)		(3)	
	Segment F: Non Par Variable Pension		(2)		6		(6)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)	(19,694)
	Segment H: Health Non Par	48	846	(188)	894	1,807	(2,000)
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734	22,441
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997	9,521
	Segment K: Linked Health	81	605	1,025	686	2,364	(6,223)
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)	(2,271)
	Segment M: Linked Group Pension	388	250	414	638	680	1,414
	Shareholders	22,023	14,743	6,995	36,766	18,234	41,382
	Shareholders	22,023	14,745	0,555	30,700	10,234	41,302
<u> </u>							
3	Segment Assets:						
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848	168,288
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
	Segment F: Non Par Variable Pension	2.007	2.050	2.155	2.007	2.155	2.089
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
	Segment H: Health Non Par	14,606	14.306	10,248	14,606	10.248	14.691
	_ 3	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
	Segment I: Linked Life						
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243
	Shareholders	1,532,724	1,515,289	1,278,021	1,532,724	1,278,021	1,454,130
4	Segment Policy Liabilities:						
~	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
	Segment B: Par pension	142.710	139.286	156.848	142.710	156.848	168.288
		7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment C: Non Par Life						
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
1	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
1	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
1	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
1	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
1	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
1	Segment I: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
1	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
1				·			
1	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
1	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243
L_							

- 1 Segments are as under:
 - (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable (c) Variable insurance shall be further segregated into Life and Pension (d) Business within India and business outside India

 2. Net of provisions/(reversal) for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the quarter and half ended September 30, 2025

		Thr	ee months ende	d/at	Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Audited)	September 30, 2025 (Unaudited)	September 30, 2024 (Audited)	March 31, 2025 (Audited)
	Analytical Ratios:1	,	,	, , , ,	, ,		,
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2396.4%	2454.6%	2648.3%	2396.4%	2648.3%	2464.6%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax						
	expense) for the period (not annualised for three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items (net of tax						
	expense) for the period (not annualised for three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
(v)	NPA ratios: (for policyholders' fund)						
. ,	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.4%	9.7%	8.9%	4.5%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes:

- 1 Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- ² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.
- a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024
- b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024
- c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
- d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024
- e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.
- f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.
- g) Group policies and policies under micro insurance products are excluded.

Statement of Standalone Unaudited Results for the half year ended September 30, 2025 **Receipts & Payments Account**

(₹ in Lakhs)

					(₹ in Lakhs)	
Particulars	Half Year ended September 30, 2025 (Unaudited)		Year ended March 31, 2025 (Audited)		Half Year ended Sep (Audite	
CASH FLOWS FROM OPERATING ACTIVITIES						
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,012,420		2,042,792
Fees & Charges		29,557		38,349		28,27
Interest received on tax refund		-		-		20,27
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)	
Payments to co-insurers, net of claims recovery	-		-		-	
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)	
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)	
Payments of other operating expenses ²	(257,902)		(475,956)		(290,982)	
Preliminary and pre-operative expenses	-		-		-	
Deposits, advances and staff loans	(2,137)		(9,625)		(6,754)	
Income taxes paid (Net)	(21,756)		(33,633)		(9,151)	
Goods and Services tax paid	(65,265)		(142,355)		(69,558)	
Other payments	-	(2,787,194)	-	(5,991,249)	- 1	(2,840,16
Cash flows before extraordinary items		(522,483)		(940,480)		(769,10
Cash flow from extraordinary operations		-		-		-
Net cash flow from/(for) operating activities (A)		(522,483)		(940,480)		(769,100
• • • • • • • • • • • • • • • • • • • •						
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(6,063)		(25,696)		(10,920)	
Proceeds from sale of fixed assets	221	(5,842)	163	(25,533)	66	(10,85
Purchase of investments		(6,800,902)		(14,869,043)		(6,528,04
Investment in Subsidiary		(3,000)		-		-
Loans disbursed		-		-		-
Loans against policies		(30,756)		(65,843)		(28,818
Proceeds from sale of investments		7,021,538		14,825,270		6,563,722
Repayments received		-		-		-
Advance/deposit for investment property		-		175		668
Interest & rent received (net of tax deducted at source)		512,127		1,029,817		467,407
Dividend received		98,234		140,668		97,086
Investments in money market instruments and in liquid mutual funds (Net)		(123,365)		(349,121)		(27,720
Expenses related to investment		1,855		259		(256
Net cashflow from/(for) investing activities (B)		669,889		686,649		533,188
CASH FLOWS FROM FINANCING ACTIVITIES						
2						
Proceeds from issuance of share capital ³		4,870		19,171		15,569
Proceeds from borrowing		-		140,000		-
Repayments of borrowing		-		-		-
Interest paid		-		(8,220)		-
Final Dividend		(12,306)		(8,680)		(8,665
Interim Dividend paid		-		-		-
Net cashflow from/(for) financing activities (C)		(7,436)		142,271		6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1		-		-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		139,971		(111,560)		(229,008
Cash and cash equivalents at beginning of the period/year		787,827		899,387		899,387
Cash and cash equivalents at end of the period/year		927,798		787,827		670,379
Note:						
Cash and cash equivalents at the end of the period/year		0.070		24.472		
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473		9,54
- Bank Balances and Money at call and short notice ⁴						
[Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025, ₹		6045		00.553		7.04
1,381 lakhs at March 31, 2025, ₹ 61 lakhs at September 30, 2024]		6,915		80,552		7,810
- Other short term liquid investment		020.000		600.466		660.65
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		688,466		668,65
- Banks having negative book balance [Forming part of Current Liabilities in Balance Sheet]		(12,855)				44.2.70
		(12,855)		-		(12,760
-Stamps on Hand [Part of Cash (including cheques, drafts and stamps), however not a part of						
		(2.0.40)		/2.CC.**		/2.00
cash and cash equivalents]	_	(2,940)	-	(2,664)	_	(2,866
Cash and cash equivalents at end of the period/year	_	927,798	=	787,827	_	670,379
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
Cash and cash equivalents Cash and cash equivalents		927,798		787,827		670,37
Add: Stamps on Hand		927,798 2,940		787,827 2,664		2,86
·				2,004		
Add: Banks having negative book balance Less: Linked business bank balance		12,855		4 2011		12,76
Less: Cinked business bank balance Less: Other short term liquid investment		(74)		(1,381) (688,466)		6) 78 888)
·	_	(929,800)	-		_	(668,65
Cash and Bank Balance	=	13,719	=	100,644	_	17,293

¹ Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.

²Includes CSR expenses paid amounting to ₹ 132 lakhs during the half year ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024) ³ Includes movement in share application money and share issue expenses if any

^alncludes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025, ₹ 47 lakhs at September 30, 2024)

Statement of Standalone disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

		Thr	ee months ended	l/at	Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No.of times) (not						
	annualised for three/six months) (Note 2)	8.07	8.11	14.85	8.09	14.30	12.74
3	Interest Service Coverage Ratio (ISCR) (No.of times)						
3	(not annualized for three/six months) (Note 3)	8.07	8.11	14.85	8.09	14.30	12.74
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption						
0	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,272,725	1,255,289	1,158,021	1,272,725	1,158,021	1,194,130
8	Net Profit After Tax (₹ in Lakhs)	29,926	30,208	25,172	60,135	47,712	118,906
9	Earnings Per Share:						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act, 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholder's funds excluding redeemable preference shares, if any
- 6 Current ratio is computed as current assets divided by current liability
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets
- 10 Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone SEBI results
- *represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

							(₹ in Lakhs)
_			hree months ended/d		Six Months		Year ended/at
Sr	Particulars	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
No.		2025	2025	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
POI	LICYHOLDERS' ACCOUNT						
	Gross premium income	107.517	444.540	245 452	0.40.050	070.000	244.450
1	(a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
_	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027	2,281,949
4	Other income	5,792	5,242	5,624	11,034	11,063	22,323
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596	7,061,994
	Commission on						
7	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
ľ	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408	58,547
	(c) Single Premium	62,225	54,673	54,021	117,042	102,948	217,603
8	Net Commission ³	127,272	98,492	123,486	225,762	218,046	485,940
	Operating Expenses related to insurance business						
9	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
9	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,989	404,346	427,517	883,100
	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
	Provisions for/(reversal of) diminution in value of investments	- 1	-	(1,556)	-	(1,556)	(699)
	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
٣	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013
14	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge	-,002	-,070		-	2,541	23,013
15	Benefits Paid ⁴ (Net) ¹	1,127,665	976,201	1,202,179	2,103,866	2,154,435	4,618,247
	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075	
	·						1,357,144 6,953,029
17	Total (10+11+12+13+14+15+16)	1,153,072	2,494,393	2,491,479	3,647,463	5,008,897	
18	Surplus/(Deficit) (6-17)	48,492	37,622	9,274	86,116	37,699	108,965
10	Appropriations	40.000	07.000	10.10.1			100.005
19	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097	109,305
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)	(340)
	Details of Surplus/(Deficit)						
20	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,541	22,901	71,139
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,462
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,274	86,116	37,698	108,965
	Total Surplus	69,797	53,858	22,366	123,657	60,599	251,566
SHA	AREHOLDERS' ACCOUNT						
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097	109,305
	Total income under Shareholders' Account						
22	(a) Investment Income	31,950	24,956	12,709	56,906	29,524	69,924
	(b) Other income	921	887	713	1,808	1,343	3,114
23	Expenses other than those related to insurance business	6,530	6,457	3,075	12,987	5,934	16,395
24	Transfer of funds to Policyholders A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
25	Provisions for doubtful debts (including write off)	_	-	-	-	-	999
	Provisions for diminution in value of investments	-	513	-	513	-	-
	Profit/(loss) before tax	34,244	34,338	28,524	68,583	54,411	133,168
Ë	Provisions for tax (a+b)	4,661	4,239	3,425	8,900	6,878	14,616
28	(a) Current tax (credit)/charge	4,775	4,275	3,452	9,050	6,940	14,733
	(b) Deferred tax (credit)/charge	(114)	(36)	(27)	(150)	(62)	(117)
20	Profit/(loss) after tax and before extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
	Extraordinary Items (Net of tax expenses)	23,363	30,035	25,035	33,063	77,000	110,332
	Profit/(loss) after tax and extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
31	i rong (1033) unter tux unu extruorumury items	29,063	30,039	25,099	55,665	47,555	110,552
\vdash	Dividend new charge (#) (Newings) (#):- # 40						
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):	+					
عد ا	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	- 71.1.122	-	-	=1.15	-	0.85
	Profit/(Loss) carried to Balance Sheet	714,423	684,839	596,012	714,423	596,012	667,031
	Paid up equity share capital	144,677	144,617	144,441	144,677	144,441	144,532
	Reserve & Surplus (excluding Revaluation Reserve)	1,105,706	1,073,051	971,968	1,105,706	971,968	1,051,479
36	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628	(2,633)
	Total Assets:						
	(a) Investments:						
37	- Shareholders'	1,581,148	1,549,117	936,729	1,581,148	936,729	1,404,044
3/	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384	12,869,875
	- Assets held to cover Linked Liabilities	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380	16,123,990
	(b) Other Assets (Net of current liabilities and provisions)	451,506	381,367	459,892	451,506	459,892	486,036
Foo	t Notes:		,	,.,-	. ,	,=	,

Foot Notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and other bonuses paid

ICICI Prudential Life Insurance Company Limited Consolidated Balance Sheet at September 30, 2025

(₹ in Lakhs)

				(₹ IN Lakns)
Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Sources of funds Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	144,677	144,017	144,552	55
Reserve and surplus	1,109,735	1,077,080	1,055,508	978,169
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,271,521	1,254,428	1,193,378	1,157,444
		2,20 1,120	_,	_,,
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:	·	·		·
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506
(b) Other discontinuance	376	408	426	628
(c) Credit/[debit] fair value change account	415	474	1,032	792
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Funds for Future Appropriations				
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,030,517	32,326,397	30,883,945	31,945,385
Application of funds				
Investments				
Shareholders'	1,581,148	1,549,117	1,404,044	936,729
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,406	83,802	84,763	76,228
Deferred tax asset	401	287	251	196
Current assets				
Cash and Bank balances	13,904	34,526	100,717	17,406
Advances and Other assets	501,815	436,207	598,306	899,551
Sub-Total (A)	515,719	470,733	699,023	916,957
	520,720		333,020	0_0,002
Current liabilities	416,791	424,791	535,420	734,906
Provisions	3,891	5,316	4,489	3,465
Sub-Total (B)	420,682	430,107	539,909	738,371
Net Current Assets (C) = (A-B)	95,037	40,626	159,114	178,586
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-		
Total	32,030,517	32,326,397	30,883,945	31,945,385
·	32,030,317		30,003,349	51,545,565
Contingent liabilities	106,134	111,178	112,033	104,979

ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

							(₹ in Lakhs)
			ree months ended/		Six Months		Year ended/at
Sr	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
No.	ruituus	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Income:						
1	Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
			, ,	,	.,	.,	.,.
	Segment B: Par pension						
	Net Premium	6,834	4,846	702	11,680	1,511	19,654
	Income from investments ²	2,633	3,131	2,931	5,764	6,092	12,553
	Transfer of Funds from shareholders' account	-	-	-	-	-	13
	Other income	3	1	-	-	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account	33,968	11,533	-	45,501	-	88
	Other income	2,445	2,143	1,789	4,588	3,459	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						_
	Net Premium	-		5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	-
	Other income	-	-	-	-	-	-
	Commant F. Non Bou Veninkla Bousian						
	Segment F: Non Par Variable Pension Net Premium	36	91	8	127	35	100
							166
	Income from investments ²	33	34	36	67	73	143
	Transfer of Funds from shareholders' account	(2)		- 3	-	3	6
	Other income	-	-	-	-		
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account	-	-	4,574	-	9,244	19,694
	Other income	82	59	13	141	29	97
	Other medine	02					• • • • • • • • • • • • • • • • • • • •
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-		2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-			-		3
	Other income	-	-	-	-	-	-
	Segment K: Linked Health						
	Net Premium	(131)	(208)	(129)	(339)	(295)	264
	Income from investments ²	(1,699)	10,269	8,840	8,570	19,461	11,405
	Transfer of Funds from shareholders' account	-	-	-	-	-	6,223
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life				. –		_
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ²	2,319	28,425	30,948	30,744	51,865	68,836
	Transfer of Funds from shareholders' account	167	-	372	167	372	2,271
	Other income	1	-	1	1	1	20

ICICI Prudential Life Insurance Company Limited Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

	Three months ended/at			Six Month	Year ended/at		
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
Sr	Particulare	2025	2025	2024	2025	2024	2025
No.	Particulars	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Segment M: Linked Group Pension						
	Net Premium	8,858	11,407	4,503	20,265	15,511	31,202
	Income from investments ²	1,687	14,666	17,084	16,353	30,446	36,503
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	1	-	-	1
	Shareholders						
		24.050	24.442	12.700	FC 202	20.524	60.024
	Income from investments ²	31,950	24,443	12,709	56,393	29,524	69,924
	Other income	921	887	713	1,808	1,343	3,114
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):						
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)	7,636
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385	6,307
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,043	61,202
	Segment D: Non Par Pension	(277)	1,034	133	757	279	(1,205)
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47	62
	Segment F: Non Par Variable Pension	8	(2)	(3)	6	(3)	(6)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)	(19,694)
	Segment H: Health Non Par	48	846	(188)	894	1,807	(2,000)
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734	22,441
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997	9,521
	Segment K: Linked Health	81	605	1,025	686	2,364	(6,223)
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)	(2,271)
	Segment M: Linked Group Pension	388	250	414	638	680	1,414
	Shareholders	21,680	14,634	6,922	36,314	18,055	41,028
3	Segment Assets:						
3	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
	Segment A. Par me	142,710	139,286	156,848	142,710	156,848	168,288
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
	Segment E. Non Par Variable Elle Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
		1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
	Segment G: Annuity Non Par Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
			15,311,301	16,189,819			14,328,954
	Segment I: Linked Life	14,705,783			14,705,783	16,189,819 733,168	
	Segment J: Linked Pension	584,115	624,944	733,168	584,115		603,467
	Segment K: Linked Health	136,316	140,078 865,753	135,431	136,316 912,920	135,431 768,599	132,529
	Segment L: Linked Group Life	912,920	422,210	768,599	· ·	413,575	828,963 408,243
	Segment M: Linked Group Pension Shareholders	417,729 1,531,521	1,514,428	413,575 1,277,444	417,729 1,531,521	1,277,444	1,453,378
	Siturefloiders	1,551,521	1,514,426	1,2/7,444	1,551,521	1,277,444	1,455,576
4	Segment Policy Liabilities:						
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848	168,288
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
l	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
	Segment G: Annuity Non Par	1,818,483	1,797,064		1,818,483	1,639,737	1,787,620
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
I	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243
1		.1,,,20	,10	.20,070	.1,,, 20	.20,070	100,240

Footnotes:

- 1 Segments are as under:
 - (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - (c) Variable insurance shall be further segregated into Life and Pension
 - (d) Business within India and business outside India
- 2 Net of provisions/(reversal) for diminution in value of investments

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

		Three months ended/at		Six months ended/at		Year ended/at	
Sr No	Particulars	September 30,	June 30, 2025	September 30,	September 30,	September 30,	March 31,
31 140.	Fulliculuis	2025	Julie 30, 2025	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios: ¹						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2398.6%	2456.3%	2649.6%	2398.6%	2649.6%	2466.2%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense)						
	for the period (not annualised for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense)						
	for the period (not annualised for three/six months)	2.03	2.07	1.74	4.10	3.30	8.16
(v)	NPA ratios: (for policyholders' fund)						
(-/	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
(/	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
` '	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.5%	9.7%	8.9%	4.5%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under						
` '	Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes

- ¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure
- ² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.
- a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024
- b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024
- c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
- d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024
- e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.
- f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.
- g) Group policies and policies under micro insurance products are excluded.

Statement of Consolidated Unaudited Results for the half year ended September 30, 2025

Receipts & Payments Account

(₹ in Lakhs)

						(₹ in Lakhs)
Particulars	Half Year ended September 30, 2025 Year ended March 31, 2025 (Unaudited) (Audited)		Half Year ended Se (Audi			
	(4.11.11		(,	V 1.11.11	,
CASH FLOWS FROM OPERATING ACTIVITIES						
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,015,405		2,042,793
Amount received from subscribers net off amount transferred to NPS trust		313		301		218
Fees & Charges Interest received on tax refund		31,311		38,048 7		29,490
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)	,	(4,410)	
Payments to co-insurers, net of claims recovery	(9,509)		(1,965)		(4,410)	
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)	
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)	
Payments of other operating expenses ²	(260,690)		(479,903)		(292,845)	
Preliminary and pre-operative expenses	-		-		-	
Deposits, advances and staff loans	(2,131)		(9,639)		(6,757)	
Income taxes paid (Net)	(21,756)		(33,468)		(9,151)	
Goods and Services tax paid	(65,265)		(142,355)		(69,558)	
Other payments	-	(2,789,976)	-	(5,995,045)	-	(2,842,031)
Cash flows before extraordinary items		(523,198)		(941,284)		(769,530)
Cash flow from extraordinary operations		-				-
Net cash flow from/(for) operating activities (A)		(523,198)		(941,284)		(769,530)
CACHELOWICEPON INVESTING ACTIVITIES						
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of fixed assets	(6,196)		(25,876)		(11,005)	
Proceeds from sale of fixed assets	(6,196)	(5,975)	(25,876)	(25,713)	(11,005)	(10,939)
Purchase of investments	221	(6,809,893)	103	(14,875,107)	50	(6,531,349)
Investment in Subsidiary		-		(14,675,107)		(0,551,549)
Loans disbursed		-		_		_
Loans against policies		(30,756)		(65,843)		(28,818)
Proceeds from sale of investments		7,028,364		14,831,992		6,567,395
Repayments received		-		-		-
Advance/deposit for investment property		-		175		668
Interest & rent received (net of tax deducted at source)		512,252		1,030,157		467,582
Dividend received		98,234		140,668		97,086
Investments in money market instruments and in liquid mutual funds (Net)		(123,365)		(349,121)		(27,720)
Expenses related to investment		1,855 670,716		259 687,467		(256) 533,649
Net cashflow from/(for) investing activities (B)		670,716		667,467		555,649
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of share capital ³		4,870		19,148		15,569
Proceeds from borrowing		-		140,000		-
Repayments of borrowing		-		-		-
Interest paid		-		(8,220)		-
Final Dividend		(12,306)		(8,680)		(8,665)
Interim Dividend paid		-		-		-
Net cashflow from/(for) financing activities (C)		(7,436)		142,248		6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1 110 000		- (444 500)		(220.077)
Net Increase/(decrease) In cash and cash equivalents (A+B+C+D) Cash and cash equivalents at beginning of the period/year		140,083 787,900		(111,569) 899,469		(228,977) 899,469
Cash and cash equivalents at end of the period/year		927,983		787,900		670,492
cush and cush equivalents at end of the period/year		327,363		787,900		670,492
Note:						
Cash and cash equivalents at the end of the period/year						
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473		9,544
- Bank Balances and Money at call and short notice ⁴						
[Including bank balance for linked business of ₹74 lakhs at September 30, 2025]						
(₹ 1,381 lakhs at March 31, 2025; ₹ 61 lakhs at September 30, 2024)		7,100		80,625		7,923
- Other short term liquid investment						
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		688,466		668,651
- Banks having negative book balance						
[Forming part of Current Liabilities in Balance Sheet]		(12,855)		-		(12,760)
-Stamps on Hand						
[Part of Cash (including cheques, drafts and stamps), however not a part of cash		/2.0.40		/2.CC.*		(2.000)
and cash equivalents] Cash and cash equivalents at end of the period/year		(2,940) 927,983	-	(2,664) 787,900	-	(2,866) 670,492
cash and cash equivalents at end of the period/year		327,303	-	707,300	-	670,492
Reconciliation of Cash and cash equivalents with Cash and Bank Balance						
Cash and cash equivalents		927,983		787,900		670,492
Add: Stamps on Hand		2,940		2,664		2,866
Add: Banks having negative book balance		12,855		-		12,760
Less: Linked business bank balance		(74)		(1,381)		(61)
Less: Other short term liquid investment		(929,800)	_	(688,466)	_	(668,651)
Cash and Bank Balance		13,904	_	100,717	_	17,406
			_		_	

Including rewards and/or remuneration to agents, brokers or other intermediaries

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.

²Includes CSR expenses paid amounting to ₹ 132 Lakhs during the quarter ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)

Includes movement in share application money and share issue expenses if any fundamental includes a fundamental includes a share issue expenses if any fundamental includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)

Statement of Consolidated disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

		Thre	Three months ended/at		Six month	s ended/at	Year ended/at
Sr No.	Particulars	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No. of times)						
2	(not annualised for three/six months) (Note 2)	7.98	8.08	14.81	8.03	14.24	12.71
3	Interest Service Coverage Ratio (ISCR) (No. of times)						
3	(not annualized for three/six months) (Note 3)	7.98	8.08	14.81	8.03	14.24	12.71
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity &						
5	value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption						
0	reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,271,521	1,254,428	1,157,444	1,271,521	1,157,444	1,193,378
8	Net Profit After Tax (₹ in Lakhs)	29,584	30,099	25,099	59,683	47,533	118,552
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net						
	of tax expense) for the period (not annualized for						
	three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items						
	(net of tax expense) for the period (not annualized for						
	three/six months)	2.03	2.07	1.73	4.10	3.27	8.16
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- 1 Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- 2 DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- 3 ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- 4 Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- 5 Net worth represents shareholders' funds excluding redeemable preference shares, if any
- 6 Current ratio is computed as current assets divided by current liability
- 7 Not applicable to insurance companies.
- 8 Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- 9 Total debt to total assets is computed as borrowings divided by total assets
- 10 Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated SEBI results
- *represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.

Other disclosures:

Status of Shareholders' Complaints for the quarter year ended September 30, 2025:

Sr. No.	Particulars	Number
1	No. of investor complaints pending at the beginning of the quarter	0
2	No. of investor complaints received during the quarter	0
3	No. of investor complaints resolved during the quarter	0
4	No. of investor complaints remaining unresolved at the end of the quarter	0

Notes:

- 1 The above unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 14, 2025.
- The above unaudited standalone and consolidated financial results have been prepared in accordance with 2 the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provision prescribed by IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- The above unaudited standalone and consolidated financial results are reviewed by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- In view of seasonality of the industry, the financial results quarter and half year ended September 30, 2025 are not indicative of full year's expected performance.
- The amounts for the quarter ended September 30, 2025 are balancing amounts between the amounts as per unaudited accounts for the half year ended September 30, 2025 and unaudited accounts for the quarter ended June 30, 2025. Similarly, the amounts for the quarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024.
- During the quarter ended September 30, 2025, the Company has allotted 599,090 equity shares of face 6 value of ₹ 10 each pursuant to exercise of employee stock options.
- In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated December 31, 2021, the Company will publish the financials on the Company's website latest by October 29, 2025.
- The GST council, in its meeting held on September 3, 2025, has approved individual life insurance premiums to be exempted from GST with effect from September 22, 2025. Accordingly effective September 22, 2025 all individual life insurance premiums (new business and renewals) will be exempt from GST, group premiums continue to be taxable as per the existing regulation.
- The Board of Directors, in its meeting held on July 19, 2025, approved the sale of entire 100% equity shareholding in ICICI Prudential Pension Funds Management Company Limited ('ICICI Pru PFM'), to ICICI Bank Limited. The transaction is subject to receipt of requisite approvals from the regulatory and statutory authorities, as per applicable regulations. Till such time the requisite approvals are obtained and transaction is completed, ICICI Pru PFM continues to be a subsidiary of the Company.
- 10 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

For and on behalf of the Board of Directors

Anup Bagchi Managing Director & CEO DIN: 00105962

Walker Chandiok & Co LLP

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Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

То

The Board of Directors of ICICI Prudential Life Insurance Company Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Company') for the quarter and half year ended 30 September 2025, being submitted by the Company pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Walker Chandiok & Co LLP

Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

Other Matter

5. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Company.

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

For **M. P. Chitale & Co.**Chartered Accountants

ICAI Firm Registration No: 101851W

Murad D. Daruwalla

Partner

Membership No: 043334

UDIN: 25043334BMRKRH7501

Place: Mumbai

Date: 14 October 2025

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555BMLYPN5571

Place: Mumbai

Date: 14 October 2025

Walker Chandiok & Co LLP

Chartered Accountants 16th Floor Tower III, One International Center, SB Marg, Prabhadevi (West), Mumbai – 400 013

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Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To

The Board of Directors of ICICI Prudential Life Insurance Company Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Holding Company') and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter and half year ended 30 September 2025, being submitted by the Holding Company, pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
- 2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

- 6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Holding Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Group.
- 7. The Statement includes the interim financial statements of one subsidiary, which have not been reviewed by its auditors and whose interim financial statements reflect total assets (before consolidation adjustment) of Rs. 8,724 lakhs as at 30 September 2025, total revenues (before consolidation adjustment) of Rs. 1,017 lakhs and Rs. 1,999 lakhs, loss after tax (before consolidation adjustments) of Rs. 344 lakhs and Rs. 454 lakhs for the quarter and half year ended 30 September 2025 and net cash outflow (before consolidation adjustments) of Rs. 23 lakhs for the quarter ended 30 September 2025, as considered in the Statement, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed financial statements. According to the information and explanations given to us by the management, these interim financial statements are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

ICAI Firm Registration No: 001076N/N500013

For M. P. Chitale & Co. Chartered Accountants

ICAI Firm Registration No: 101851W

Murad D. Daruwalla

Partner

Membership No: 043334

UDIN: 25043334BMRKRI7090

Place: Mumbai

Date: 14 October 2025

Murtuza Vajihi

Partner

Membership No: 112555

UDIN: 25112555BMLYPO2458

Place: Mumbai

Date: 14 October 2025

Performance for the half year ended September 30, 2025

1. Operating performance review

₹ billion	H1-FY2025	FY2025	H1-FY2026	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.77	11.89	6.01	26.0%
Value of New Business (VNB) ¹	10.58	23.70	10.49	(0.9%)
VNB Margin	23.7%	22.8%	24.5%	80 bps
Embedded Value (EV)	460.18	479.51	505.01	9.7%
New Business Received Premium	86.98	225.83	94.56	8.7%
Total Premium	194.59	489.51	212.51	9.2%
APE ²	44.67	104.07	42.86	(4.1%)
-Savings incl Annuity	36.90	87.69	34.58	(6.3%)
-Protection	7.76	16.38	8.28	6.7%
New business sum assured (in ₹ tn)	5.67	11.94	6.77	19.3%
Total in-force sum assured (in ₹ tn)	36.37	39.43	42.16	15.9%
Cost/Total premium	22.0%	18.1%	19.2%	(280 bps)
Cost/Total Premium³ (savings LOB)	15.5%	12.5%	12.7%	(280 bps)
Solvency Ratio	188.6%	212.2%	213.2%	-
Net Worth	115.80	119.41	127.27	9.9%
Assets under management (in ₹ tn)	3.20	3.09	3.21	0.3%

	Regular and Limited pay						
Persistency	September 30, 2023 ⁴	September 30, 2024⁴	September 30, 2025⁴				
4 Oth 11							
13 th month	86.9%	89.8%	85.3%				
25 th month	78.9%	81.0%	83.1%				
37 th month	72.2%	73.7%	75.2%				
49 th month	67.7%	69.9%	70.5%				
61 st month	66.1%	65.9%	62.9%				

¹H1: Based on management forecast of full year cost

Components may not add up to the totals due to rounding off

• Profitability

The Company's PAT grew by 26.0% year-on-year from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026 primarily driven by higher investment income from Shareholders' funds. The Company's VNB for H1-FY2026 was ₹ 10.49 billion. With an APE of ₹ 42.86 billion, the VNB margin stood at 24.5%.

²Annualised Premium Equivalent

³Total cost including commission excluding interest on sub debt/Total premium

⁴12 month rolling persistency

• Embedded Value

The Company's EV grew by 9.7% year-on-year from ₹ 460.18 billion at September 30, 2024 to ₹ 505.01 billion at September 30, 2025. The Value of In-force (VIF) component of the EV grew by 18.1% year-on-year from ₹ 319.86 billion at September 30, 2024 to ₹ 377.61 billion at September 30, 2025.

Premium

New business received premium grew by 8.7% year-on-year from ₹ 86.98 billion in H1-FY2025 to ₹ 94.56 billion in H1-FY2026. Total premium grew by 9.2% year-on-year from ₹ 194.59 billion in H1-FY2025 to ₹ 212.51 billion in H1-FY2026.

Product mix

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2026 APE contribution from linked, non-linked, protection, group funds and annuity at 48.1%, 21.8%, 19.3%, 5.8% and 5% respectively.

The Company's protection APE grew by 6.7% year-on-year from ₹ 7.76 billion in H1-FY2025 to ₹ 8.28 billion in H1-FY2026. Retail Protection APE registered a growth of 10.8% year-on-year from ₹ 2.79 billion in H1-FY2025 to ₹ 3.09 billion in H1-FY2026.

As a result, the overall new business sum assured (NBSA) grew by 19.3% year-on-year from ₹ 5.67 trillion in H1-FY2025 to ₹ 6.77 trillion in H1-FY2026 and the retail new business sum assured grew by 17.2% year-on-year from ₹ 1.46 trillion in H1-FY2025 to ₹ 1.72 trillion in H1-FY2026. The total inforce sum assured grew by 15.9% year-on-year from ₹ 36.37 trillion at September 30, 2024 to ₹ 42.16 trillion at September 30, 2025.

Cost efficiency

The cost-to-premium ratio reduced by 280 bps to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 bps to 12.7%. The Company has been taking various cost optimisation initiatives to align its cost structure commensurate with the product mix demanded by the customer and will continue its efforts in the future as well.

Persistency

The 13th month and 49th month persistency ratio stood at 85.3% and 70.5% respectively as on September 30, 2025.

Assets under management

The assets under management of the Company grew by 0.3% year-on-year from ₹ 3.20 trillion at September 30, 2024, to ₹ 3.21 trillion at September 30, 2025. The Company has a debt-equity mix of 56:44 at September 30, 2025, and 96.2% of the fixed income investments were in sovereign or AAA rated instruments. The Company has zero Non-Performing Assets (NPA) since inception indicating high quality of assets.

Net worth and capital position

The Company's net worth was ₹ 127.27 billion at September 30, 2025. The solvency ratio was 213.2% against the regulatory requirement of 150%.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

Posticulous	Three	months e	nded	Six mont	Year ended	
Particulars	September	June 30,	September	September	September	March 31,
	30, 2025	2025	30, 2024	30, 2025	30, 2024	2025
Premium earned	122.97	89.54	111.75	212.51	194.59	489.51
Premium on reinsurance	(4.54)	(4.51)	(4.21)	(9.05)	(8.30)	(16.91)
ceded						
Premium on reinsurance	-	-	-	-	-	-
accepted						
Net premium earned	118.43	85.03	107.54	203.46	186.29	472.59
Investment income ¹	0.92	168.92	144.19	169.84	319.39	235.22
Unit-linked	(27.37)	140.95	120.39	113.58	268.58	133.94
Other than unit-linked	28.29	27.97	23.80	56.26	50.82	101.28
Other income	0.58	0.53	0.56	1.11	1.11	2.26
Total income	119.93	254.48	252.29	374.41	506.79	710.08
Commission paid ²	12.73	9.85	12.35	22.58	21.80	48.59
Expenses ³	10.55	10.83	12.36	21.38	24.41	46.98
Interest on Non-convertible	0.49	0.49	0.21	0.98	0.41	1.14
Debentures						
Tax on policyholders fund	0.47	0.47	0.17	0.94	0.29	2.50
Claims/benefits paid ⁴	112.77	97.62	120.22	210.39	215.44	461.82
Change in actuarial liability ⁵	(20.55)	131.78	104.13	111.23	238.97	135.68
Total Outgo	116.46	251.03	249.43	367.49	501.33	696.72
Profit/(Loss) before tax	3.47	3.45	2.86	6.92	5.46	13.36
Tax charge/ (credit)	0.47	0.43	0.35	0.90	0.69	1.47
Profit/(Loss) after tax	2.99	3.02	2.52	6.01	4.77	11.89

^{1.} Net of provision for diminution in value of investments

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹ 5.46 billion in H1-FY2025 to ₹ 6.92 billion in H1-FY2026 primarily driven by higher investment income from shareholders' funds. Profit after tax has increased from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026, a year-on-year growth of 26.0%.

The performance highlights for H1-FY2026 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.2% from ₹ 186.29 billion in H1-FY2025 to ₹ 203.46 billion in H1-FY2026.
- Total investment income decreased from ₹ 319.39 billion in H1-FY2025 to ₹ 169.84 billion in H1-FY2026. Investment income comprised of:
- Investment income under unit-linked decreased from ₹ 268.58 billion in H1-FY2025 to ₹ 113.58 billion in H1-FY2026, primarily on account of decrease in the market value of securities held. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities. Investment income under other than unit-linked increased from ₹ 50.82 billion in H1-

^{2.} Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries

^{3.} Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges

^{4.} Net of reinsurance

^{5.} Includes movement in funds for future appropriation

FY2025 to ₹ 56.26 billion in H1-FY2026 primarily on account of increase in interest income and dividend.

- Total expenses (including commission) decreased by 3.6% from ₹ 46.62 billion in H1-FY2025 to ₹ 44.93 billion in H1-FY2026. Commission expenses increased by 3.6% from ₹ 21.8 billion in H1-FY2025 to ₹ 22.58 billion in H1-FY2026 in line with growth in premium income and product mix. Operating expense decreased by 12.4% from ₹ 24.41 billion in H1-FY2025 to ₹ 21.38 billion in H1-FY2026. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹ 3.33 billion (H1-FY2025: ₹ 3.59 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 13.3% from ₹ 20.82 billion in H1-FY2025 to ₹ 18.05 billion in H1-FY2026, primarily on account of lower advertising cost and wage cost.
- Claims and benefit payouts (net of reinsurance) decreased by 2.3% from ₹ 215.44 billion in H1-FY2025 to ₹ 210.39 billion in H1-FY2026 primarily on account of decrease in surrenders/withdrawals claims partly offset by increase in maturity and death claims.
- Change in actuarial liability, including funds for future appropriation and fund reserve, decreased from ₹238.97 billion in H1-FY2025 to ₹111.23 billion in H1-FY2026. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, decreased from ₹163.31 billion in H1-FY2025 to ₹43.34 billion in H1-FY2026. The decrease in fund reserves is primarily due to lower investment income in the unit-linked portfolio. Non-unit reserves, including funds for future appropriation, decreased from ₹75.66 billion in H1-FY2025 to ₹67.89 billion in H1-FY2026.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email <u>ir@iciciprulife.com</u>. 1 billion = 100 crore



News Release October 14, 2025

NSE Code: ICICIPRULI BSE Code: 540133

ICICI Prudential Life Insurance Profit After Tax grows by 26% to ₹ 601 crore in H1-FY2026

H1-FY2026 highlights:

- Profit after Tax (PAT) registers a year-on-year growth of 26% to ₹ 601 crore
- Value of New Business (VNB) was ₹ 1,049 crore with a margin of 24.5%
- Embedded Value grew by 9.7% year-on-year to ₹ 50,501 crore
- New Business Sum assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore

MD & CEO's statement:

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We welcome the Indian Government's recent GST reforms aimed at making life insurance affordable and accessible. We are happy to share that we have passed on the benefit of GST exemption to our customers, enabling them to enjoy savings on their premium payments. We believe these reforms will usher in growth and be value accretive for all our stakeholders including our customers, our distributors and our Company. The early trends indicate a positive response post the GST exemption on life insurance. We have observed growth in website traffic, both lead volumes and conversion rates across product segments, indicating enhanced customer traction.

Specifically, the effect of GST exemption has been more pronounced in the retail protection category. For us, protection is a focus area and notably, the retail protection segment has grown at a CAGR of 31% for the last three years (H1-FY2023 to H1-FY2026). New Business Sum Assured, which is the quantum of life cover taken by customers, grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026 and at September 30, 2025, our total in-force sum assured stood at ₹ 42.16 lakh crore. Going forward, we expect the protection segment to grow substantially.

Our approach to offer the right product to the right customer at the right price through the right channel has enabled us to deliver a profit after tax of ₹ 601 crore in H1-FY2026, a 26% year-on-year growth. The Value of New Business (VNB) for the same period was ₹ 1,049 crore. Embedded Value (EV) stood at ₹ 50,501 crore, a growth of 9.7% year-on-year and the Value of In-force business (VIF) stood at ₹ 37,761 crore a growth of 18.1%



year-on-year. The Total Premium has registered a year-on-year growth of 9.2% to ₹ 21,251 crore in H1-FY2026.

We have implemented various initiatives to enhance efficiencies leading to our savings business cost-to-premium ratio reducing by 280 basis points year-on-year to 12.7% for H1-FY2026. Our 13th month persistency ratio of 85.3% in H1-FY2026, underscores our customer's trust and satisfaction.

Our claim settlement process is designed to deliver enhanced experience, we have registered an industry leading claim settlement ratio of 99.3% for H1-FY2026, with an average turnaround time of 1.1 days for non-investigated claims.

The trust reposed in us by our customers, suite of innovative products, multi-channel distribution network and a conducive business environment position us well to deliver profitable and sustainable business growth."

Key performance highlights:

- **Topline:** Annualised Premium Equivalent (APE) stood at ₹ 4,286 crore with a 2-year CAGR of 10.3% and total premium grew by 9.2% year-on-year to ₹ 21,251 crore.
- Sum assured: New Business Sum Assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026. Retail New Business Sum Assured grew by 17.2% year-on-year to ₹ 1.72 lakh crore in H1-FY2026. The total in-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 15.9% year-on-year to ₹ 42.16 lakh crore.
- Cost: The cost-to-premium ratio reduced by 280 basis point to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 basis points to 12.7%.
- Profitability: Profit after tax grew by 26.0% year-on-year to ₹ 601 crore and value of new business (VNB) was ₹ 1,049 crore in H1-FY2026. VNB Margin for H1-FY2026 stood at 24.5%.
- Embedded Value (EV): EV grew by 9.7% year-on-year to ₹ 50,501 crore and Value of In-force business (VIF) grew by 18.1% year-on-year to ₹ 37,761 crore as on September 30, 2025.
- Claim Settlement Ratio: Claim settlement ratio stood at 99.3% with an average turnaround time of 1.1 days for non-investigated individual death claims in H1-FY2026.
- **Persistency:** 13th month and 49th month persistency stood at 85.3% and 70.5% respectively in H1-FY2026.



- **Solvency Ratio:** Solvency ratio of 213.2% as on September 30, 2025, against the regulatory requirement of 150%.
- Assets under Management (AUM): AUM stood at ₹ 3.21 lakh crore as on September 30, 2025.
- **ESG:** One of the highest rated Indian life insurer as per three of the leading ESG rating agencies. ESG rating of 'AA' ascribed by MSCI, 'Low risk' rating from Sustainalytics and ESG score of 78.9 according to SES.

Financial metrics:

₹ crore	H1-FY2025	H1-FY2026	Growth Y-o-Y
Profit After Tax (PAT)	477	601	26.0%
Value of New Business (VNB)	1,058	1,049	(0.9%)
Embedded Value (EV)	46,018	50,501	9.7%
Total Premium	19,459	21,251	9.2%
New Business Received Premium	8,698	9,456	8.7%
Annualised Premium Equivalent (APE)	4,467	4,286	(4.1%)
Savings including annuity	3,690	3,458	(6.3%)
Protection	776	828	6.7%
Product mix (% of APE): Linked/non-	52/18/10/17/3	48/22/5/19/6	
linked/annuity/protection/group funds	52/10/10/17/5	46/22/5/19/0	_
Channel mix (% of APE): Agency/direct/	30/16/29/11/14	25/14/30/13/18	_
banca/partnership distribution/group	50/10/29/11/14	23/14/30/13/10	_
New Business Sum Assured (lakh crore)	5.67	6.77	19.3%
Total in-force sum assured (lakh crore)	36.37	42.16	15.9%
Cost/Total premium¹	22.0%	19.2%	(280 bps)
Cost/Total premium (Savings LOB) ¹	15.5%	12.7%	(280 bps)
Solvency	188.6%	213.2%	-
Assets under Management (AUM)	3.20	3.21	0.3%

Components may not add up to the totals due to rounding off

Definitions, abbreviations and explanatory notes

- Annual Premium Equivalent (APE): APE is a measure of new business written by a life insurance company. It is computed as the sum of annualised first year premiums on regular premium policies, and ten percent of single premiums, written by the Company during any period from new retail and group customers.
- Retail Weighted Received Premium (RWRP): RWRP is a new business measure very similar
 to APE for the retail (also referred to as individual) business with the only difference being that
 the regular premiums considered here are first year premiums actually received by the life

^{1:} Total cost including commission excluding interest on sub-debt/ Total premium



insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.

- Persistency: It is the most common parameter for quality of business representing the
 percentage of retail policies (where premiums are expected) that continue paying premiums.
 Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission
 of Returns 2024 dated June 14, 2024.
- **Cost Ratio:** Cost ratio is a measure of the cost efficiency of a Company. It is calculated as a ratio of expenses incurred by the Company on new business as well as renewal premiums excluding interest on sub-debt to total premium.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.
- Value of New Business (VNB) and VNB margin: VNB is used to measure profitability of the
 new business written in a period. It is present value of all future profits to shareholders
 measured at the time of writing of the new business contract. Future profits are computed on
 the basis of long-term assumptions which are reviewed annually. VNB is also referred to as
 NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period.
 It is similar to profit margin for any other business.

For further press queries email us on corpcomm@iciciprulife.com

About ICICI Prudential Life Insurance (www.iciciprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.

The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2025, the Company had an AUM of ₹ 3.21 lakh crore and a total in-force sum assured of ₹ 42.16 lakh crore. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations



and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

										Disclosure on Related	Party Transactions for th	Amount in bild year model Suptember 23, 2225 Additional disclasses of midnet party treasuctions - applicable only in case the neither party treasuction relates to borns, inthe-corporate deposits, advenance in insertment mode or given by the linited enthyl subsidiary. These details need to be disclosed only ozor, during the reporting period when such treasuctions was undertails.									
Details of the porty (listed entity /subsidiary entering into the Sr. transaction) Details o	f the counterparty			Value of the related		Value of the related	Date of Audit Committee	Value of transcriber		o either party as a result o			ake or give loans, inter-co			transaction w	as uncertaken.	of the loans, inter-corpora	te deposits, advances or inv	satments
Sr. transaction No. Norme	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	porty transaction as approved by the audit committee	Remarks on approval by audit committee	y party transaction ratified by the audit committee	Meeting where the retification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Noture (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by th ultimate recipient of fund (endusage)	se Notes
1 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	- Employees' remuneration and	10000	0 Within Omnibus Limit			-0.	4 -3	-3	4 NA	NA	NA NA	NA NA	NA NA	NA NA	NA .	NA NA	(endusage) NA	
Limited 2 ICCI Prudential Life Insurance Company Limited 3 ICCI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction		10000	0 Within Omnibus Limit			5.	0 3/	5	g NA	NA	NA .	NA .	NA .	NA .	NA .	NA NA	NA.	
Limited 3 ICICI Prudential Life	ICICI Bank Limited	Holding Company	Any other transaction	- Employees' remuneration and welfare benefits - Information technology	10000	0 Within Omnibus Limit			-99.	s -58:	5 -62	B NA	NA NA	NA .	NA NA	NA NA	NA .	NA .	NA NA	NA .	
Insurance Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	cost	10000	0 Within Omnibus Limit			10			1 NA		NA.	NA.		NA.			NA.	
Limited 4 ICKI Prudential Life Insurance Company Limited 5 ICKI Prudential Life				- Information technology cost	1000	o wenn omneut Limit			10		1	. NA	NA	NA.	MA.	NA	NA.	MA.	NA.	NA.	
5 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	- Legal and Professional Charges	10000	Within Omnibus Limit			-89.	1 -301	3 89	1 NA	NA	NA	NA	NA	NA.	NA .	NA	NA	
5 ICIC Prodestid Life Invariance Company Limited 6 ICCI Prodestid Life Invariance Company Limited 7 ICIC Prodestid Life Invariance Company Limited 8 ICIC Prodestid Life Invariance Company Limited 9 ICIC Prodestid Life Invariance Company Limited 10 ICIC Prodestid Life Invariance Company	ICICI Bank Limited	Holding Company	Any other transaction	- Rent rates and taxes	10000	Within Omnibus Limit			-2	9 0.		O NA	NA	NA	NA .	NA NA	NA .	NA .	NA NA	NA.	
7 ICICI Prudential Life	ICICI Bank Limited	Holding Company	Any other transaction	- Rent rates and taxes	10000	0 Within Omnibus Limit			153.	B 9.	2 9	2 NA	NA	NA .	NA NA	NA .	NA.	NA .	NA NA	NA NA	
Limited 8 ICICI Prudential Life	ICICI Bank Limited	Holding Company	Any other transaction	Bank Charges	10000	0 Within Omnibus Limit			-141	0 -35	s -30	4 NA	NA NA	NA.	NA NA	NA NA	NA.	NA NA	NA NA	NA.	
Limited 9 ICICI Productiol Life	ICICI Bank Limited	Holding Company	Any other transaction	Denefits paid	10000	0 Within Omnibus Limit			-12719.	3 -1708.	4 -2264	n NA	NA.	NA.	NA.	NA.	NA.	NA.	NA.	NA.	Accessed taken from Audit Committee for extent amount. Value of related
Insurance Company Limited	ICICI Bank Limited									0 57637.	1 -12836					-					Approvals taken from Audit Committee for actual amount. Value of related porty transaction approved by the audit committee denotes amnibus limit
10 ICICI Prudential Life Insurance Company Limited		Holding Company	Any other transaction	Cosh and Bank Balances	10000	0 Within Omnibus Limit						7 NA	NA .	NA .	NA .	NA .	NA .	NA .	NA	NA .	Approvals taken from Audit Committee for actual amount. Value of related party transaction approved by the audit committee denotes amnibus limit.
Insurance Company Limited 11 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	Commission Expenses	10000	Within Omnibus Limit			-11664	7 -1111	-1660	B NA	NA	NA.	NA	NA	NA.	NA.	NA	NA.	
12 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	- Business Conferences and Meetings	10000	0 Within Omnibus Limit			0.	0 0		1 NA	NA	NA.	NA .	NA	NA.	NA .	NA	NA	
Limited 12 ICCI Prudential Life Insurance Company Limited 13 ICCI Prudential Life Insurance Company Limited	ICICI Bank Limited	Holding Company	Any other transaction	Premium Income	10000	0 Within Omnibus Limit			33657	s -1053.	5 -1248	3 NA	NA	NA NA	NA .	NA NA	NA.	NA .	NA	NA.	Approvals taken from Audit Committee for actual amount. Value of related party transaction approved by the audit committee denotes amnibus limit
Limited 14 ICICI Prudential Life	ICICI Bank Limited	Holding Company	Investment		150000	0 extended limit approved by Shareholders			-55278.	s 0.		O NA	NA .	NA .	NA .	NA .	NA.	NA.	NA NA	NA.	party oursecourt approved by the sales customers derives ourseless since
Limited 14 ICKI Prudential Life Insurance Company Limited 15 ICKI Prudential Life	ICICI Blank Limited	Holding Company	Investment		180000	by Shareholders 0 extended limit approved			21194			O NA		NA.	NA.	and a	NA.	NA.		NA.	
15 ICLT Prodestial Life Invariance Company Limited Incomment Company Limited Incomment Company Limited In Incomment Company Limited In Incomment Company Limited In Incomment Company Limited Incomment Company Limited Incomment Company Limited Invariance Company Limited					150000	by Shareholders			21194	1	<u> </u>				<u></u>						
16 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	Security Deposit	10000	Within Omnibus Limit			0.	0 -153	-153	B NA	NA	NA.	NA	NA	NA.	NA .	NA	NA.	
17 ICICI Prudential Life Insurance Company	ICICI Bank Limited	Holding Company	Any other transaction	Trademark Usage Fees	10000	Within Omnibus Limit			-594	4 0.		0 NA	NA	NA.	NA .	NA	NA.	NA .	NA	NA .	
18 ICICI Prudential Life	ICICI Foundation for Inclusive Growth	Entities controlled by holding company	Any other transaction	Benefits paid	10000	0 Within Omnibus Limit			-230	0 0		0 NA	NA NA	NA .	NA NA	NA .	NA.	NA .	NA NA	NA .	
Limited 19 ICICI Prudential Life	ICICI Foundation for Inclusive Growth	Entities controlled by holding	Any other transaction	Premium Income	10000	0 Within Omnibus Limit			72.	2 -2:	3	9 NA	NA NA	NA .	NA .	NA .	NA .	NA .	NA NA	NA NA	
Insurance Company Limited		Company Edina subsidiery	Any other transaction	Benefits poid	10000	O Within Omnibus Limit			-3217.	4 .168	4 -462	9 NA	NA.	NA.	NA.	NA.	NA NA	NA.	NA.	NA NA	
Insurance Company Limited	ICICI Home Finance Company Limited	,																	-		
21 ICICI Prudential Life Insurance Company Limited	ICICI Home Finance Company Limited	Fellow subsidiary	Any other transaction	Commission Expenses	10000	Within Omnibus Limit			-296.	4 -83:	-70	S NA	NA	NA .	NA .	NA	NA.	NA .	NA	NA.	
Limited 22 ICKI Prudential Life Insurance Company Limited 23 ICKI Prudential Life Insurance Company	ICICI Home Finance Company Limited	Fellow subsidiary	Any other transaction	Premium Income	10000	Within Omnibus Limit			5983.	5 -575	-431	1 NA	NA	NA	NA	NA	NA.	NA .	NA	NA	
23 ICICI Prudential Life Insurance Company	ICICI Investment Management Company	Fellow subsidiary	Any other transaction	Premium Income	10000	Within Omnibus Limit			0.	o -o.	7 -0	B NA	NA	NA .	NA .	NA NA	NA.	NA .	NA .	NA .	
Insurance Company Limited 24 ICCI Prudential Life Insurance Company Limited 25 ICCI Prudential Life	Limited ICICI Lombard General Insurance Company Limited ICICI Lombard General	Fellow subsidiary	Any other transaction	- Information technology	10000	0 Within Omnibus Limit			0	0 6:		O NA	NA	NA .	NA .	NA	NA.	NA .	NA	NA.	
Limited 25 ICICI Prudential Life	Limited ICICI Lombard General	Fellow subsidiary	Any other transaction	Marketing cost	10000	0 Within Omnibus Limit			0.	o -o:		Ø NA	NA .	NA.	NA NA	NA .	NA.	NA .	NA NA	NA.	
Insurance Company Limited	Insurance Company Limited ICICI Lombard General Insurance Company	P-R	la contenuat		50000	O				0 04		2 NA	MA.	NA.	NA.	la contacont	NA.	N/A		Investment Process	
Insurance Company Limited	Insurance Company Limited	reacw additions	- Investigation			o extended limit approved by Shareholders						100			·	and the same of th	TO.		nn	пистините и розе	
27 ICICI Prudential Life Insurance Company Limited	Limited ICICI Lombard General Insurance Company Limited ICICI Lombard General Insurance Company	Fellow subsidiory	Investment		50000	o extended limit approved by Shareholders			-20038.	4 0	•	O NA	NA	NA	NA .	NA	NA.	NA .	NA	NA.	
28 ICICI Prudential Life Insurance Company	ICICI Lombard General Insurance Company	Fellow subsidiary	Investment		50000	extended limit approved by Shareholders			9254	9 0		D NA	NA	NA .	NA .	NA	NA	NA .	NA .	NA .	
29 ICICI Prudential Life Insurance Company	ICICI Lombard General Insurance Company	Fellow subsidiary	Any other transaction	Premium Income	10000	0 Within Omnibus Limit			202	0 -37/	-34	5 NA	NA	NA.	NA .	NA .	NA.	NA .	NA	NA.	
Limited 30 ICICI Prudential Life	Limited ICICI Lombard General	Fellow subsidiary	Any other transaction	Security Deposit	10000	0 Within Omnibus Limit			0.	0 -186	7 -186	7 NA	NA	NA NA	NA NA	NA .	NA .	NA .	NA NA	NA.	
25 ICCI Prodestid Life Invariance Company Limited 10 ICCI Prodestid Life Limited Limi	Instead ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	10000	0 Within Omnibus Limit			186.	7 0.	5	s NA	NA NA	NA NA	NA.	NA NA	NA.	NA .	NA NA	NA NA	
Insurance Company Limited	Insurance Company Limited	Fellow subsidiary		Benefits paid		0 Within Omnibus Limit						0.00		NA.			NA.	NA.		NA.	
Limited 32 ICCI Prudential Life Insurance Company Limited 33 ICCI Prudential Life Insurance Company	Limited ICICI Lombard General Insurance Company Limited ICICI Lombard General Insurance Company	r well subsidiary	Any other transaction	senents paid		within umnibus Limit			-237.		<u> </u>	The state of the s	mn	net.		ino.	no.	The state of the s	m^	net.	
33 ICICI Prudential Life Insurance Company	ICICI Lombard General Insurance Company	Fellow subsidiary	Any other transaction	Premium Expenses	10000	Within Omnibus Limit			-2197	0 1268.	1383	5 NA	NA	NA	NA .	NA	NA	NA .	NA .	NA	
Limited 34 ICKI Prudential Life Insurance Company Limited 35 ICKI Prudential Life	Limited ICICI Lombard General Insurance Company Limited ICICI Prudential Asset	Fellow subsidiary	Dividend received		10000	O Within Omnibus Limit			0.	5 0.		O NA	NA	NA	NA.	NA	NA	NA .	NA NA	NA	
25 ICICI Prudential Life	Limited ICICI Prudential Asset	Fellow subsidiary	Any other transaction	Benefits paid	10000	0 Within Omnibus Limit			-385	0		NA NA	NA	NA NA	NA NA	NA NA	NA .	NA .	NA NA	NA NA	
Limited 36 ICICI Prudential Life	Management Company Limited ICICI Prudential Asset Management Company	Fellow subsidiary	Any other transaction	Premium Income	10000	0 Within Omnibus Limit			246.	2 -18.	1 -40	0 1 NA	NA NA	NA.	NA NA	NA NA	NA.	NA NA	NA NA	NA NA	
Insurance Company Limited 37 ICICI Productiol L*	Management Company Limited ICICI Prudential Trust Limited	Fellow subsidiary	Any other transaction	Premium Income	10000	0 Within Omnibus Limit				2 0		0.04	NA.	NA.	NA.	NA.	NA NA	NA.	NA.	NA.	
Sick Producted Life Insurance Company Limited Similar	Limited		y www.stansaction	. remean ecome		configur Limit				1 -	<u> </u>				<u> </u>						
38 ICICI Prudential Life Insurance Company Limited	ICICI Prudential Life Insurance Advisor Benefit Trust	Entities over which control is exercised	Any other transaction	Premium Income	10000	O Within Omnibus Limit			60.	s 0.		O NA	NA	NA .	NA.	NA .	NA.	NA .	NA .	NA .	
39 ICICI Prudential Life Insurance Company	ICICI Prudential Life Insurance Advisor	Entities over which control is exercised	Any other transaction	Contribution to trust	10000	0 Within Omnibus Limit			-72	0 0	۰	O NA	NA	NA	NA	NA	NA.	NA .	NA	NA	
40 ICICI Prudential Life Insurance Compress	Lintose Interest (Interest Interest In	Entities over which control is exercised	Any other transaction	Denefits paid	10000	Within Omnibus Limit			-3	0		0 NA	NA	NA NA	NA NA	NA NA	NA	NA NA	NA NA	NA NA	
Limited 41 ICICI Prudential Life	Benefit Trust ICICI Prudential Life	Entities over which control is	Any other transaction	Benefits paid	10000	0 Within Omnibus Limit			-1823	2 -6:		o NA	NA NA	NA NA	NA NA	NA NA	NA.	NA NA	NA NA	NA NA	
Insurance Company Limited	Insurance Company Limited Employees' Group Grotuity Cum I ide	exercised																			
42 ICICI Prudential Life	Insurance Scheme ICICI Prudential Life	Entities over which control is exercised	Any other transaction	Contribution to trust	10000	0 Within Omnibus Limit			-1420	6 -492	0 205	5 NA	NA NA	NA NA	NA NA	NA NA	NA .	NA NA	NA NA	NA NA	
42 ICICI Prudential Life Insurance Company Limited	Insurance Company Limited Employees' Group Grotuity Cum Life	exercised																			
43 ICICI Prudential Life	Group Grebully Curn Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Group Grebully Curn Life Insurance Scheme	Entities over which control is	Any other transaction	Premium Income	10000	0 Within Omnibus Limit			2117.	4 -43	-45	B NA	NA NA	NA NA	NA NA	NA NA	NA.	NA .	NA NA	NA NA	
43 ICICI Prudential Life Insurance Company Limited	Insurance Company Limited Employees' Group Grotuity Cum I ide	exercised																			
	Insurance Scheme																				

										Disclosure on Related	d Porty Transactions for the	Annu Additional disclosure of militard party tremscribus - applicable only in case the related party tremscribus related party tremscribus and party tremscribus - applicable only in case the related party tremscribus in local section of militard party tremscribus - applicable only in case the related party tremscribus in local section was underfalse. Tremscribus was underfalse.									
Details of the party (listed entity /subsidiary entering into the transaction	Details of the counterparty				Value of the related		Value of the related	Date of Audit Committee	ittee	In case monies are due t		of In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the looms, inter-corporate deposits, advances or investments						
transaction	Name	Relationship of the counterporty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	porty transaction as approved by the audit committee	Remarks on approval by audit committee	party transaction ratified by the audit committee	Meeting where the retification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Noture (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
CICI Prudential Life insurance Company Limited	ICICI Prudential Life Insurance Company Limited Employees'	Entities over which control is exercised	Any other transaction	Contribution to trust	100000	Within Omnibus Limit			-1812	0 -856.	1 -806/	any other etc.)	NA NA	NA.	NA.	NA NA	NA NA	NA NA	NA NA	(endusoge) NA	
CICI Prudential Life Issurance Company Imited	Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation	Entitles over which control is exercised	Any other transaction	Premium Income	100000	Within Omnibus Limit			54	0 0.		IO NA	NA .	NA.	NA NA	NA NA	NA.	NA .	NA NA	NA .	
ICI Prudential Life	Scheme ICICI Prudential Life	Entities over which control is	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-94	9 0.	.0 0.	IO NA	NA .	NA .	NA NA	NA .	NA.	NA .	NA NA	NA.	
nsurance Company imited	Insurance Company Limited Superonnuction Scheme	exercised																			
CICI Prudential Life Insurance Company Imited	Scheme ICICI Prudential Life Insurance Company Limited Superannuation	Entitles over which control is exercised	Any other transaction	Contribution to trust	100000	Within Omnibus Limit			-51	-9.	4 0	IO NA	NA	NA	NA	NA	NA	NA	NA	NA	
CICI Prudential Life Insurance Company Initial Initial Prudential Life Insurance Company Initial Initial Prudential Life Insurance Company Initial Ini	Emitted Superconfluction Scheme ICICI Prudential Pension Funds Management Company Limited ICICI Prudential Pension Funds Management Company Limited ICICI Predential Pension	Subsidiary	Any other transaction	- Communication Expense	100000	Within Omnibus Limit			0.	0.	. 0	IO NA	NA	NA .	NA .	NA NA	NA.	NA .	NA NA	NA .	
Inited ICI Prudential Life	Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus Limit			79.	5 48.	9 42	6 NA	NA	NA.	NA NA	NA NA	NA .	NA .	NA NA	NA .	
mited XI Prudential Life	Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	welfare benefits - Information technology	100000	Within Omnibus Limit			106	5 51	.0 65.0	g NA	NA .	NA NA	NA .	NA .	NA.	NA .	NA .	NA.	
surance Company mited XI Prudential Life	Citi Prudential Pension Funds Management Company Limited ICICI Prudential Pension Funds Management	Subsidiary	Any other transaction	- Legal and Professional	100000	Within Omnibus Limit			0	6 1	5 -0/	IS NA	NA NA	NA.	NA NA	NA NA	NA.	NA .	NA NA	NA.	
surance Company mited	Funds Management Company Limited ICICI Prudential Pension Funds Management		Any other transaction	Charges - Rent rates and taxes																	
ICI Prudential Life surance Company mited	Funds Management Company Limited	Subsidiary				Within Omnibus Limit			59.	1 0		IO NA	NA .	NA .	NA .	NA .	NA .	NA .	NA .	NA .	
CICI Prudential Life issurance Company imited CICI Prudential Life	Company Limited ICICI Prudential Pension Funds Management	Subsidiary	Any other transaction	- Travel conveyance and vehicle running	100000	Within Omnibus Limit			12	5 2	2 13:	12 NA	NA	NA	NA	NA	NA.	NA .	NA	NA.	
OCI Prudential Life isurance Company	Company Limited ICICI Prudential Pension Funds Management	Subsidiary	Any other transaction	Infusion of Capital	100000	Within Omnibus Limit			-3000	0.	. 0	IO NA	NA	NA NA	NA .	NA NA	NA	NA .	NA	NA .	
DIC Prudential Life surrance Company imited DICI Prudential Life surrance Company	ICICI Prudential Pension Funds Management Company Limited ICICI Prudential Pension Funds Management Company Limited ICICI Prudential Pension	Subsidiary	Any other transaction	Miscelleanous Income	100000	Within Omnibus Limit			0.	2 0.	. 0:	IJ NA	NA	NA NA	NA NA	NA NA	NA .	NA .	NA NA	NA .	
inited ICI Prudential Life	Company Limited ICICI Prudential Pension	Subsidiary	Investment		100000	Within Omnibus Limit			0.	0 6000.	.0 9000	IO NA	NA	NA.	NA NA	NA NA	NA.	NA .	NA NA	NA .	
isurance Company imited ICI Prudential Life	Funds Management Company Limited	Subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			11	3 -1	3 .1	2 NA	NA NA	NA NA	NA NA	NA NA	NA.	NA NA	NA NA	NA.	
	ICICI Prudential Pension Funds Management Company Limited																				
CICI Prudential Life issurance Company imited CICI Prudential Life				- Information technology cost		Within Omnibus Limit			0.	0 1	a 0.	II NA	NA	NA.	NA .	NA .	NA.	NA .	NA .	NA .	
ICI Prudential Life surance Company mited ICI Prudential Life	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus Limit			10.	в о.	.0 4.1	9 NA	NA	NA	NA .	NA	NA.	NA .	NA	NA.	
XI Prudential Life surance Company	ICICI Securities Limited	Fellow subsidiary	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus Limit			-2	9 0.	. 0	IO NA	NA	NA NA	NA .	NA .	NA	NA .	NA NA	NA.	
surance Company mited ICI Prudential Life	ICICI Securities Limited	Fellow subsidiary	Any other transaction	welfare benefits Brokerage	100000	Within Omnibus Limit			-122	2 -6.	3 -1:	.7 NA	NA	NA .	NA NA	NA NA	NA .	NA .	NA NA	NA .	
mited ICI Prudential Life	ICICI Securities Limited	Fellow subsidiary	Any other transaction	Commission Expenses	100000	Within Omnibus Limit			-654	5 -127.	s -103:	IZ NA	NA NA	NA NA	NA NA	NA NA	NA.	NA .	NA NA	NA.	
imited CICI Prudential Life	ICICI Securities Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit						IO NA	NA .	NA .	NA NA	NA NA	NA.	NA .	NA NA	NA.	
isurance Company imited	ICICI Securities Primary	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit															
CICI Prudential Life maurance Company imited CICI Prudential Life maurance Company	Dealership Limited									-2		.i NA	NA .	NA.	NA.	NA.	NA.	MA.	NA.	NA.	
CICI Prudential Life Insurance Company Jimited	ICICI Securities Primary Dealership Limited			Benefits paid		Within Omnibus Limit			-75.	1 0.		IO NA	NA	NA	NA .	NA	NA.	NA .	NA .	NA.	
CICI Prudential Life Insurance Company Imited CICI Prudential Life	ICICI Securities Primary Dealership Limited	Fellow subsidiary	Investment		1500000	extended limit approved by Shareholders			-59544.	2 0.	. 0	IO NA	NA	NA .	NA .	NA .	NA	NA .	NA .	NA.	
Imited CICI Prudential Life Insurance Company	ICICI Securities Primory Deplership Limited	Fellow subsidiary	Investment		1500000	extended limit approved by Shareholders			36640.	2 0.	. 0	IO NA	NA	NA.	NA .	NA .	NA .	NA .	NA NA	NA .	
CICI Prudential Life nsurance Company Limited CICI Prudential Life nsurance Company	ICICI Venture Funds	Fellow subsidiary	Any other transaction	- Employees' remuneration and	100000	Within Omnibus Limit			0:	9 0.	s 0:	IS NA	NA	NA .	NA .	NA NA	NA .	NA .	NA NA	NA .	
imited CCI Prudential Life	CICI Venture Funds Management Company Limited ICICI Venture Funds Management Company Limited India Infradebt Limited	Fellow subsidiary	Any other transaction	welfare benefits Premium Income	100000	Within Omnibus Limit			7.	4 -1	3 -0:	II NA	NA NA	NA .	NA NA	NA NA	NA.	NA .	NA NA	NA.	
inited	Management Company Limited	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus Limit						IO NA		NA.	200			N.A.		NA.	
surance Company imited ICI Prudential Life												w nor				100			inn.		
ICI Prudential Life isurance Company imited ICI Prudential Life	India Infradebt Limited	Promoter Group	Any other transaction	Interest Income on Investement	100000	Within Omnibus Limit			411	4 447.	3 36:	II NA	NA	NA.	NA .	NA .	NA.	NA .	NA .	NA .	
Insurance Company	India Infradebit Limited	Premoter Group	Investment			Within Omnibus Limit			0.	0 9998.	O 2996.	.0 Issuance of debt	B.245% India Infrasible: Limited Secured Trenche III Series I Debenhares September 2026	10000100300.00%	350 doys	Investment mode in Tuly redeemable, sourced, listed, non-convertible Debentures	0.24%	350 days	Secured	The proceeds shall be utilized by the recipiant to utilized by the recipiant towards financing or tokeout financing or tokeout financing or tokeout financing recipiant towards other financing not general business of the recipiant for such that issues in a description of the recipiant of the rec	
ICICI Prudential Life Insurance Company Limited ICICI Prudential Life Insurance Company Limited ICICI Prudential Life Insurance Company Limited Insurance Company Limited Insurance Company Limited	Prudential Corporation Holdings Limited	Substantial Interest	Any other transaction	- Business Conferences and Meetings	100000	Within Omnibus Limit			-74.	7 0.	.0	IO NA	NA	NA .	NA	NA	NA	NA .	NA	NA .	
XI Prudential Life surance Company	Prudential Technology and Services India	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus Limit			4	в -в.	3 -3/	IO NA	NA	NA.	NA NA	NA NA	NA	NA NA	NA NA	NA .	
mited ICI Prudential Life		Promoter Group	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-81	1 0.	. 0	IO NA	NA	NA NA	NA NA	NA NA	NA.	NA NA	NA NA	NA .	
inited ICI Prudential Life	Prudential Technology and Services India Private Limited ICICI Prudential Pension Funds Management	Entities over which control is exercised by subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			76.	2 0.	. 0	IO NA	NA NA	NA NA	NA NA	NA NA	NA .	NA NA	NA NA	NA .	
isurance Company imited	Funds Management Company Limited Gratuity Scheme																				
ICI Prudential Life surance Company mited	Company Limited Cratuity Scheme ICICI Prudential Pension Funds Management Company Limited	Entities over which control is exercised by subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-3:	0.	.0	IO NA	NA	NA.	NA	NA	NA	NA .	NA	NA .	
	Company Limited Gratuity Scheme Akshatha D Salian	Relative of Dhiren Salian	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.	s 0.	. 0	IO NA	NA NA	NA NA	NA NA	NA NA	NA .	NA .	NA NA	NA .	
ICI Prudential Life surance Company mited	Amit Polto	Subsidiary- Nominee Director	face about transcore	Dramium Income		Within Omerbury Limit			-			In NA		NA.	NA.			NA.		NA.	
surance Company mited			,						65.	1	<u>"</u>										
CI Prudential Life surance Company	Arun Bagchi	Relative of Anup Bagchi	Any other transaction	Premium Income	100000	Within Omnibus Limit			2	5 0.	.0	IO NA	NA	NA .	NA .	NA	NA	NA.	NA .	NA .	

Α			

										Disclosure on Related	Porty Transactions for th	e half year ended Septembe Additional disclosu	r 30, 2025 re of related party transac	ctions - applicable only in	case the related party tran	ssection relates to loans, int			de or given by the listed en	tity/subsidiary. These details	Amount in lakhs need to be disclosed only once, during the reporting period when such
Details of the party (listed entity /subsidiary entering into the transaction	Details o	the counterporty			Value of the related party transaction as	Remarks on approval by	Value of the related party transaction	Date of Audit Committee Meeting where the	tee Value of transaction	In case monies are due to the tro	either party as a result nsaction	of In case any financial inde	btedness is incurred to m or inve	aks or give loans, inter-co estments	rporate deposits, advance	transaction was undertaken.			Details of the loons, inter-corporate deposits, advances or investments		
Nome	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	party transaction	opproved by the audit committee	audit committee	ratified by the audit committee	ratification was approved	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Noture (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
81 ICICI Prudential Life Insurance Company Limited	Shishir Bogchi	Relative of Anup Bagchi	Any other transaction	Benefits paid	100000	Within Omnibus Limit			100.0	0.0	٠ '	O NA	NA	NA .	NA.	NA	NA.	NA .	NA .	NA.	
82 ICICI Prudential Life Insurance Company Limited	Suresh Vaswani	Non-Executive Director, Independent Director	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.2	0.0		O NA	NA	NA	NA .	NA	NA	NA .	NA	NA	
83 ICICI Prudential Life Insurance Company	Rakesh Jha	Executive Director of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.7	0.0		O NA	NA	NA	NA .	NA NA	NA	NA .	NA NA	NA.	
Limited B4 ICICI Prudential Life Insurance Company Limited	Ajay Gupta	Executive Director of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omnibus Limit			3.1	0.0		o NA	NA	NA	NA .	NA .	NA	NA	NA	NA	
gs ICICI Prudential Life Insurance Company	Aporna Gupta	Relative of Ajay Gupta	Any other transaction	Premium Income	100000	Within Omnibus Limit			50.0	0.0		0 NA	NA	NA .	NA .	NA NA	NA.	NA .	NA NA	NA.	
BS ICICI Prudential Life Insurance Company	Dhiren Salian	Chief Financial Officer	Any other transaction	Premium Income	100000	Within Omnibus Limit			3.6	0.0		O NA	NA	NA NA	NA .	NA.	NA	NA NA	NA.	NA.	
B7 ICICI Prudential Life Insurance Company	Gapakrishna Guruappa	Subsidiary- Non Executive Director, Independent Director	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.1	0.0		O NA	NA	NA NA	NA .	NA NA	NA.	NA .	NA NA	NA.	
BS ICICI Prudential Life Insurance Company	Sechin Salien	Relative of Dhiren Salian	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.3	0.0		O NA	NA	NA NA	NA .	NA NA	NA NA	NA .	NA NA	NA.	
ED ICICI Prudential Life Insurance Company	Sandeep Bakhshi	Managing Director and CEO of ICICI Bank Limited	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-2.7	0.0		o NA	NA	NA NA	NA.	NA NA	NA.	NA .	NA NA	NA .	
gg ICICI Prudential Life Insurance Company	Sochin More	Subsidiary - Chief Financial Officer	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.1	0.0		O NA	NA	NA NA	NA .	NA NA	NA NA	NA .	NA NA	NA NA	
91 ICICI Prudential Life Insurance Company	Souvik Josh	Appointed Actuary	Any other transaction	Premium Income	100000	Within Omnibus Limit			12.0	0.0		O NA	NA	NA NA	NA .	NA NA	NA NA	NA NA	NA NA	NA.	
92 ICICI Prudential Life Insurance Company	Sumit Mohindro	Subsidiary- Chief Executive Officer	Any other transaction	Premium Income	100000	Within Omnibus Limit			43	0.0		O NA	NA	NA NA	NA .	NA NA	NA.	NA .	NA NA	NA .	
93 ICICI Prudential Life Insurance Company	Jatoshonkar Upadhyay	Relative of Samit Upadhyay	Any other transaction	Benefits paid	100000	Within Omnibus Limit			0.0	0.0		O NA	NA	NA NA	NA .	NA NA	NA NA	NA .	NA NA	NA.	
94 ICICI Prudential Life Insurance Company	Jyotin Mehta	Subsidiary -Non Executive Director, Independent Director	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-67.5	0.0		o NA	NA	NA NA	NA.	NA NA	NA.	NA .	NA NA	NA .	
gs ICICI Prudential Pension fund Management	ICICI Bank Limited	Ultimate Holding Company	Any other transaction	Cash and Bank Balances		Within prescribed threshold limit			0.0	3.9		2 NA	NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	
Company Limited	ICICI Prudential Pension Fund Gratuity Scheme	Entity over which control is exercised	Any other transaction	Gratuity provision		Within prescribed threshold limit			-55.4	-9.6	-92	1 NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA .	NA NA	NA.	
Company Limited 97 ICICI Prudential Pension fund Management	ICICI Lombard General Insurance Company	Fellow subsidiary	Any other transaction	Premium expense including odvance		Within prescribed threshold limit			-115	1.7	20	2 NA	NA NA	NA	NA NA	NA NA	NA	NA	NA NA	NA.	
Company Limited SS ICXI Prudential Pension fund Management	Limited	Chief Financial Officer at ICICI Prudential Life Insurance	Any other transaction	POP Income	0	Within prescribed threshold limit			0.0	0.0		O NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA .	NA NA	NA.	
Company Limited 22 ICICI Prudential Pension fund Management	Amit Paka	Company Limited	Any other transaction	POP Income		Within prescribed threshold limit			0.0	0.0		O NA	NA NA	NA .	NA .	NA NA	NA .	NA .	NA NA	NA .	
Company Limited 100 ICKI Prudential Pension fund Management	Sumit Mohindro	Life Insurance Company Limited	Any other transaction	POP Income		Within prescribed threshold limit			0.0	0.0		O NA	NA NA	NA NA	NA.	NA NA	NA NA	NA .	NA NA	NA NA	
Company Limited 101 ICICI Prudential Pension fund Management	Sachin More		Any other transaction	POP Income		Within prescribed threshold limit			0.0	0.0		o NA	NA NA	NA.	NA NA	NA NA	NA.	NA .	NA NA	NA.	
Company Limited 102 ICICI Prudential Pension	Probhu Chettiyar		Any other transaction	POP Income		Within prescribed			0.0	0.0		o NA	NA .	NA NA	NA .	NA NA	NA .	NA .	NA NA	NA .	
fund Management Company Limited 103 ICICI Prudential Pension	Anup Bagchi		Any other transaction	POP Income	0	Within prescribed			0.1	0.0		o NA	NA .	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA.	
fund Monogement Company Limited		Prudential Pension Funds Management Company Limited and Managing Director and CED - ICICI Prudential Life				threshold limit															
otal value of transaction du	uring the reporting period	Insurance Company Limited							-65,822.47	68,306,60	540.9										

Allow Section of the contraction of the contraction