

October 14, 2025

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR30, ICPR34)

Subject: Outcome of the Board Meeting held on October 14, 2025

The Board of Directors ("Board") of ICICI Prudential Life Insurance Company Limited has at their meeting, which commenced at 11:30 a.m. IST and concluded at 1:29 p.m. IST on Tuesday, October 14, 2025, *inter alia*, approved the following business:

- **Un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2025.**

Pursuant to the provisions of Regulation 33, Regulation 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a copy of the un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2025, along with the Limited Review Reports issued by Walker Chandio & Co LLP and M. P. Chitale & Co., the joint statutory auditors, in the prescribed format along with a copy of press release, is enclosed.

Further, as per the proviso to Regulation 23(9) of the Listing Regulations stating that a 'High value debt listed entity' shall submit disclosures of related party transactions along with its standalone financial results for the half year

Pursuant to said proviso, please find attached the disclosure under Regulation 23(9) for the half year ended on September 30, 2025. Please be informed that said disclosure shall also be filed in prescribed XBRL format, as a part of Integrated Filing (Financial) simultaneously.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl.: As above

CC: Axis Trustee Services Limited, Debenture Trustee

ICICI Prudential Life Insurance Company Limited

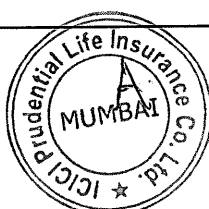
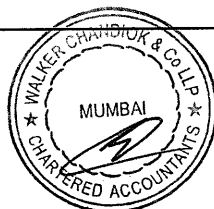
1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Visit us at www.iciciprulife.com

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CIN: L66010MH2000PLC127837

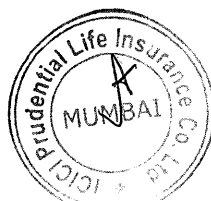
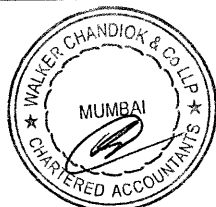
ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2025							
(₹ in Lakhs)							
Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
POLICYHOLDERS' ACCOUNT							
	Gross premium income						
1	(a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027	2,281,949
4	Other income	5,792	5,242	5,624	11,034	11,063	22,323
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596	7,061,994
	Commission on						
7	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408	58,547
	(c) Single Premium	62,225	54,673	54,022	117,042	102,948	217,603
8	Net Commission³	127,272	98,492	123,487	225,762	218,046	485,940
	Operating Expenses related to insurance business						
9	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,990	404,346	427,517	883,100
11	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)	(699)
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013
14	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
15	Benefits Paid⁴ (Net)¹	1,127,665	976,201	1,202,179	2,103,866	2,154,435	4,618,247
16	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075	1,357,144
17	Total (10+11+12+13+14+15+16)	1,153,072	2,494,393	2,491,480	3,647,463	5,008,897	6,953,029
18	Surplus/(Deficit) (6-17)	48,492	37,622	9,273	86,116	37,699	108,965
	Appropriations						
19	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097	109,305
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)	(340)
	Details of Surplus/(Deficit)						
20	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,541	22,901	71,139
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,462
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,273	86,116	37,698	108,965
	Total Surplus	69,797	53,858	22,365	123,657	60,599	251,566
SHAREHOLDERS' ACCOUNT							
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097	109,305
	Total income under Shareholders' Account						
22	(a) Investment Income	31,833	24,841	12,622	56,674	29,353	69,596
	(b) Other income	22	19	24	41	55	281
23	Expenses other than those related to insurance business	5,057	5,329	2,201	10,386	4,237	12,759
24	Transfer of funds to Policyholders A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
25	Provisions for doubtful debts (including write off)	-	-	-	-	-	999
26	Provisions for diminution in value of investments	-	513	-	513	-	-
27	Profit/(loss) before tax	34,701	34,483	28,622	69,185	54,649	133,643
	Provisions for tax (a+b)	4,775	4,275	3,450	9,050	6,937	14,737
28	(a) Current tax (credit)/charge	4,775	4,275	3,450	9,050	6,937	14,737
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
29	Profit/(loss) after tax and before extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	29,926	30,208	25,172	60,135	47,712	118,906
	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
32	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.85
33	Profit/(Loss) carried to Balance Sheet	715,626	685,700	596,589	715,627	596,589	667,783
34	Paid up equity share capital	144,677	144,617	144,441	144,677	144,441	144,532
35	Reserve & Surplus (excluding Revaluation Reserve)	1,106,910	1,073,912	974,897	1,106,910	974,897	1,052,231
36	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628	(2,633)
	Total Assets:						
37	(a) Investments:						
	- Shareholders'	1,583,411	1,550,910	937,901	1,583,411	937,901	1,405,496
	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384	12,869,875
	- Assets held to cover Linked Liabilities	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380	16,123,990
	(b) Other Assets (Net of current liabilities and provisions)	450,447	380,435	459,297	450,447	459,297	485,336
Foot Notes: 1 Net of reinsurance 2 Net of amortisation and losses (including capital gains) 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries 4 Inclusive of interim and other bonuses							



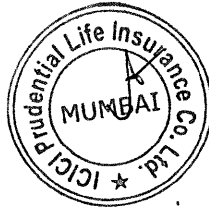
ICICI Prudential Life Insurance Company Limited
Standalone Balance Sheet at September 30, 2025

(₹ in Lakhs)

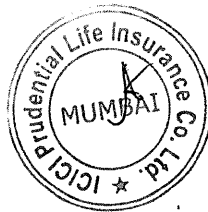
Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	-	5	-	55
Reserve and surplus	1,110,939	1,077,941	1,056,260	978,746
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,272,725	1,255,289	1,194,130	1,158,021
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:				
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506
(b) Other discontinuance	376	408	426	628
(c) Credit/[debit] fair value change account	415	474	1,032	792
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Funds for Future Appropriations				
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,031,721	32,327,258	30,884,697	31,945,962
Application of funds				
Investments				
Shareholders'	1,583,411	1,550,910	1,405,496	937,901
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,071	83,537	84,506	76,029
Current assets				
Cash and Bank balances	13,719	34,318	100,644	17,293
Advances and Other assets	500,867	435,448	597,603	898,993
Sub-Total (A)	514,586	469,766	698,247	916,286
Current liabilities	416,440	424,441	535,243	734,661
Provisions	3,432	5,079	4,082	3,239
Sub-Total (B)	419,872	429,520	539,325	737,900
Net Current Assets (C) = (A-B)	94,714	40,246	158,922	178,386
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	32,031,721	32,327,258	30,884,697	31,945,962
Contingent liabilities	106,134	111,178	112,033	104,979



ICICI Prudential Life Insurance Company Limited Segment ¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025 (₹ in Lakhs)							
Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
	Segment B: Par pension						
	Net Premium	6,834	4,846	702	11,680	1,511	19,654
	Income from investments ²	2,633	3,131	2,931	5,764	6,092	12,553
	Transfer of Funds from shareholders' account	-	-	-	-	-	13
	Other income	3	1	-	4	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account	33,968	11,533	-	45,501	-	88
	Other income	2,445	2,143	1,789	4,588	3,459	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						
	Net Premium	-	-	5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	36	91	8	127	35	166
	Income from investments ²	33	34	36	67	73	143
	Transfer of Funds from shareholders' account	(2)	2	3	-	3	6
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account	-	-	4,574	-	9,244	19,694
	Other income	82	59	13	141	29	97
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-	-	2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-	-	-	-	-	3
	Other income	-	-	-	-	-	-
	Segment K: Linked Health						
	Net Premium	(131)	(208)	(129)	(339)	(295)	264
	Income from investments ²	(1,699)	10,269	8,840	8,570	19,461	11,405
	Transfer of Funds from shareholders' account	-	-	-	-	-	6,223
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life						
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ²	2,319	28,425	30,948	30,744	51,865	68,836
	Transfer of Funds from shareholders' account	167	-	372	167	372	2,271
	Other income	1	-	1	1	1	20



ICICI Prudential Life Insurance Company Limited Segment ¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025 (₹ in Lakhs)						
Sr No.	Particulars	Three months ended/at			Six months ended/at	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Segment M: Linked Group Pension					
	Net Premium	8,858	11,407	4,503	20,265	15,511
	Income from investments ²	1,687	14,666	17,084	16,353	30,446
	Transfer of Funds from shareholders' account	-	-	-	-	-
	Other income	-	-	-	-	1
	Shareholders					
	Income from investments ²	31,833	24,328	12,622	56,161	29,353
	Other income	22	19	24	41	55
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):					
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,044
	Segment D: Non Par Pension	(277)	1,034	133	757	279
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47
	Segment F: Non Par Variable Pension	8	(2)	(3)	6	(3)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)
	Segment H: Health Non Par	48	846	(188)	894	1,807
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997
	Segment K: Linked Health	81	605	1,025	686	2,364
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)
	Segment M: Linked Group Pension	388	250	414	638	680
	Shareholders	22,023	14,743	6,995	36,766	18,234
3	Segment Assets:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
	Shareholders	1,532,724	1,515,289	1,278,021	1,532,724	1,278,021
4	Segment Policy Liabilities:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
Footnotes:						
1 Segments are as under:						
(a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable						
(b) Non-Linked						
1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable						
2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable						
(c) Variable Insurance shall be further segregated into Life and Pension						
(d) Business within India and business outside India						
2 Net of provisions/(reversal) for diminution in value of investments						



ICICI Prudential Life Insurance Company Limited
Statement of Standalone Unaudited Results for the quarter and half ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2396.4%	2454.6%	2648.3%	2396.4%	2648.3%	2464.6%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.4%	9.7%	8.9%	4.5%
(ix)	Persistence Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes:

¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.

² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

a) Persistence ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistence for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024

b) Persistence ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistence for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024

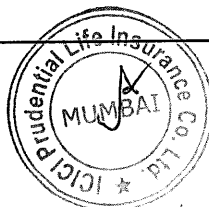
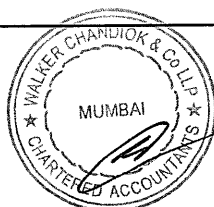
c) Persistence ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistence for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.

d) Persistence ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistence for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024

e) Persistence ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistence for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.

f) Persistence ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistence for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.

g) Group policies and policies under micro insurance products are excluded.



ICICI Prudential Life Insurance Company Limited
Statement of Standalone Unaudited Results for the half year ended September 30, 2025
Receipts & Payments Account

(₹ in Lakhs)

Particulars	Half Year ended September 30, 2025 (Unaudited)	Year ended March 31, 2025 (Audited)	Half Year ended September 30, 2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Premium and other receipts (net of Goods and Services tax)	2,235,154	5,012,420	2,042,792
Fees & Charges	29,557	38,349	28,273
Interest received on tax refund	-	-	-
Payments to the re-insurers, net of commissions and claims	(9,309)	(1,985)	(4,410)
Payments to co-insurers, net of claims recovery	-	-	-
Payments of claims	(2,174,802)	(4,810,014)	(2,225,847)
Payments of commission and brokerage ¹	(256,023)	(517,681)	(233,463)
Payments of other operating expenses ²	(257,902)	(475,956)	(290,982)
Preliminary and pre-operative expenses	-	-	-
Deposits, advances and staff loans	(2,137)	(9,625)	(6,754)
Income taxes paid (Net)	(21,756)	(33,633)	(9,151)
Goods and Services tax paid	(65,265)	(142,355)	(69,558)
Other payments	-	(5,991,249)	-
Cash flows before extraordinary items	(522,483)	(940,480)	(769,100)
Cash flow from extraordinary operations	-	-	-
Net cash flow from/(for) operating activities (A)	(522,483)	(940,480)	(769,100)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(6,063)	(25,696)	(10,920)
Proceeds from sale of fixed assets	221	163	66
Purchase of investments	(6,800,902)	(14,869,043)	(6,528,047)
Investment in Subsidiary	(3,000)	-	-
Loans disbursed	-	-	-
Loans against policies	(30,756)	(65,843)	(28,818)
Proceeds from sale of investments	7,021,538	14,825,270	6,563,722
Repayments received	-	175	668
Advance/deposit for investment property	512,127	1,029,817	467,407
Interest & rent received (net of tax deducted at source)	98,234	140,668	97,086
Dividend received	(123,365)	(349,121)	(27,720)
Investments in money market instruments and in liquid mutual funds (Net)	1,855	259	(256)
Expenses related to investment	669,889	686,649	533,188
Net cashflow from/(for) investing activities (B)			
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ³	4,870	19,171	15,569
Proceeds from borrowing	-	140,000	-
Repayments of borrowing	-	-	-
Interest paid	-	(8,220)	-
Final Dividend	(12,306)	(8,680)	(8,665)
Interim Dividend paid	-	-	-
Net cashflow from/(for) financing activities (C)	(7,436)	142,271	6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	1	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	139,971	(111,560)	(229,008)
Cash and cash equivalents at beginning of the period/year	787,827	899,387	899,387
Cash and cash equivalents at end of the period/year	927,798	787,827	670,379
Note:			
Cash and cash equivalents at the end of the period/year			
- Cash (including cheques in hand and stamps in hand)	6,878	21,473	9,544
- Bank Balances and Money at call and short notice ⁴			
[Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025, ₹ 1,381 lakhs at March 31, 2025, ₹ 61 lakhs at September 30, 2024]	6,915	80,552	7,810
- Other short term liquid investment			
[Forming part of Investments and Other Assets in Balance Sheet]	929,800	688,466	668,651
- Banks having negative book balance			
[Forming part of Current Liabilities in Balance Sheet]	(12,855)	-	(12,760)
-Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps), however not a part of cash and cash equivalents]	(2,940)	(2,664)	(2,866)
Cash and cash equivalents at end of the period/year	927,798	787,827	670,379
Reconciliation of Cash and cash equivalents with Cash and Bank Balance			
Cash and cash equivalents	927,798	787,827	670,379
Add: Stamps on Hand	2,940	2,664	2,866
Add: Banks having negative book balance	12,855	-	12,760
Less: Linked business bank balance	(74)	(1,381)	(61)
Less: Other short term liquid investment	(929,800)	(688,466)	(668,651)
Cash and Bank Balance	13,719	100,644	17,293

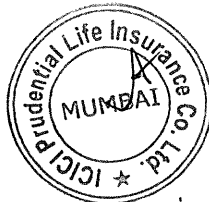
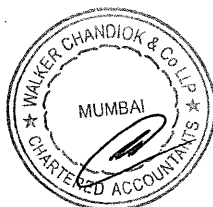
¹ Including rewards and/or remuneration to agents, brokers or other intermediaries

² Includes CSR expenses paid amounting to ₹ 132 lakhs during the half year ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)

³ Includes movement in share application money and share issue expenses if any

⁴ Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)

The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.



ICICI Prudential Life Insurance Company Limited
Statement of Standalone disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No. of times) (not annualised for three/six months) (Note 2)	8.07	8.11	14.85	8.09	14.30	12.74
3	Interest Service Coverage Ratio (ISCR) (No. of times) (not annualized for three/six months) (Note 3)	8.07	8.11	14.85	8.09	14.30	12.74
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,272,725	1,255,289	1,158,021	1,272,725	1,158,021	1,194,130
8	Net Profit After Tax (₹ in Lakhs)	29,926	30,208	25,172	60,135	47,712	118,906
9	Earnings Per Share:						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
 - DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
 - ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
 - Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act, 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
 - Net worth represents shareholder's funds excluding redeemable preference shares, if any
 - Current ratio is computed as current assets divided by current liability
 - Not applicable to insurance companies.
 - Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
 - Total debt to total assets is computed as borrowings divided by total assets
 - Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone SEBI results
- *represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.



ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025						
(₹ in Lakhs)						
Sr No.	Particulars	Three months ended/at			Six Months ended/at	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
POLICYHOLDERS' ACCOUNT						
	Gross premium income					
1	(a) First Year Premium	197,517	144,542	215,453	342,059	378,293
	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027
4	Other income	5,792	5,242	5,624	11,034	11,063
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596
	Commission on					
7	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690
	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408
	(c) Single Premium	62,225	54,673	54,021	117,042	102,948
8	Net Commission³	127,272	98,492	123,486	225,762	218,046
	Operating Expenses related to insurance business					
9	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423
	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274
10	Expenses of Management (8+9)	215,200	189,148	228,989	404,346	427,517
11	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081
	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941
14	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941
	(b) Deferred tax (credit)/charge	-	-	-	-	-
15	Benefits Paid⁴ (Net)¹	1,127,665	976,201	1,202,179	2,103,866	2,154,435
16	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075
17	Total (10+11+12+13+14+15+16)	1,153,072	2,494,393	2,491,479	3,647,463	5,008,897
18	Surplus/(Deficit) (6-17)	48,492	37,622	9,274	86,116	37,699
	Appropriations					
19	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)
	Details of Surplus/(Deficit)					
20	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,541	22,901
	(b) Allocation of bonus to policyholders	-	-	-	-	-
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,274	86,116	37,698
	Total Surplus	69,797	53,858	22,366	123,657	60,599
SHAREHOLDERS' ACCOUNT						
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097
	Total income under Shareholders' Account					
22	(a) Investment Income	31,950	24,956	12,709	56,906	29,524
	(b) Other Income	921	887	713	1,808	1,343
23	Expenses other than those related to insurance business	6,530	6,457	3,075	12,987	5,934
24	Transfer of funds to Policyholders A/c	34,129	11,595	(7,993)	45,724	9,619
25	Provisions for doubtful debts (including write off)	-	-	-	-	-
26	Provisions for diminution in value of investments	-	513	-	513	-
27	Profit/(loss) before tax	34,244	34,338	28,524	68,583	54,411
	Provisions for tax (a+b)	4,661	4,239	3,425	8,900	6,878
28	(a) Current tax (credit)/charge	4,775	4,275	3,452	9,050	6,940
	(b) Deferred tax (credit)/charge	(114)	(36)	(27)	(150)	(62)
29	Profit/(loss) after tax and before extraordinary items	29,583	30,099	25,099	59,683	47,533
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	29,583	30,099	25,099	59,683	47,533
	Dividend per share (₹) (Nominal Value ₹ 10 per share):					
32	(a) Interim Dividend	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	0.85
33	Profit/(Loss) carried to Balance Sheet	714,423	684,839	596,012	714,423	596,012
34	Paid up equity share capital	144,677	144,617	144,441	144,677	144,441
35	Reserve & Surplus (excluding Revaluation Reserve)	1,105,706	1,073,051	971,968	1,105,706	971,968
36	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628
	Total Assets:					
37	(a) Investments:					
	- Shareholders'	1,581,148	1,549,117	936,729	1,581,148	936,729
	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384
	- Assets held to cover Linked Liabilities	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380
	(b) Other Assets (Net of current liabilities and provisions)	451,506	381,367	459,892	451,506	459,892

Foot Notes:

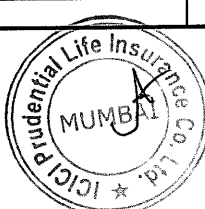
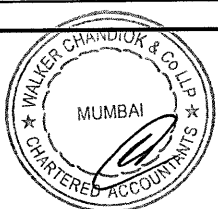
- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and other bonuses paid



ICICI Prudential Life Insurance Company Limited
Consolidated Balance Sheet at September 30, 2025

(₹ in Lakhs)

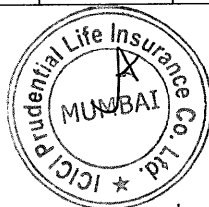
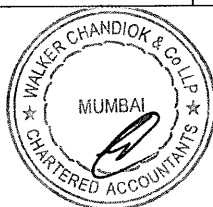
Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	-	5	-	55
Reserve and surplus	1,109,735	1,077,080	1,055,508	978,169
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,271,521	1,254,428	1,193,378	1,157,444
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:				
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506
(b) Other discontinuance	376	408	426	628
(c) Credit/[debit] fair value change account	415	474	1,032	792
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Funds for Future Appropriations				
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,030,517	32,326,397	30,883,945	31,945,385
Application of funds				
Investments				
Shareholders'	1,581,148	1,549,117	1,404,044	936,729
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,406	83,802	84,763	76,228
Deferred tax asset	401	287	251	196
Current assets				
Cash and Bank balances	13,904	34,526	100,717	17,406
Advances and Other assets	501,815	436,207	598,306	899,551
Sub-Total (A)	515,719	470,733	699,023	916,957
Current liabilities	416,791	424,791	535,420	734,906
Provisions	3,891	5,316	4,489	3,465
Sub-Total (B)	420,682	430,107	539,909	738,371
Net Current Assets (C) = (A-B)	95,037	40,626	159,114	178,586
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	32,030,517	32,326,397	30,883,945	31,945,385
Contingent liabilities	106,134	111,178	112,033	104,979



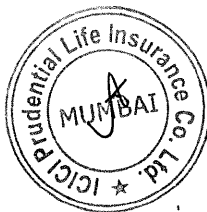
ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Six Months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
	Segment B: Par pension						
	Net Premium	6,834	4,846	702	11,680	1,511	19,654
	Income from investments ²	2,633	3,131	2,931	5,764	6,092	12,553
	Transfer of Funds from shareholders' account	-	-	-	-	-	13
	Other income	3	1	-	-	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account	33,968	11,533	-	45,501	-	88
	Other income	2,445	2,143	1,789	4,588	3,459	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						
	Net Premium	-	-	5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	36	91	8	127	35	166
	Income from investments ²	33	34	36	67	73	143
	Transfer of Funds from shareholders' account	(2)	2	3	-	3	6
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account	-	-	4,574	-	9,244	19,694
	Other income	82	59	13	141	29	97
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-	-	2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-	-	-	-	-	3
	Other income	-	-	-	-	-	-
	Segment K: Linked Health						
	Net Premium	(131)	(208)	(129)	(339)	(295)	264
	Income from investments ²	(1,699)	10,269	8,840	8,570	19,461	11,405
	Transfer of Funds from shareholders' account	-	-	-	-	-	6,223
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life						
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ²	2,319	28,425	30,948	30,744	51,865	68,836
	Transfer of Funds from shareholders' account	167	-	372	167	372	2,271
	Other income	1	-	1	1	1	20



ICICI Prudential Life Insurance Company Limited Segment ¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025 (₹ in Lakhs)						
Sr No.	Particulars	Three months ended/at			Six Months ended/at	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Segment M: Linked Group Pension					
	Net Premium	8,858	11,407	4,503	20,265	15,511
	Income from investments ²	1,687	14,666	17,084	16,353	30,446
	Transfer of Funds from shareholders' account	-	-	-	-	-
	Other income	-	-	-	-	1
	Shareholders					
	Income from investments ²	31,950	24,443	12,709	56,393	29,524
	Other income	921	887	713	1,808	1,343
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):					
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,043
	Segment D: Non Par Pension	(277)	1,034	133	757	279
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47
	Segment F: Non Par Variable Pension	8	(2)	(3)	6	(3)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)
	Segment H: Health Non Par	48	846	(188)	894	1,807
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997
	Segment K: Linked Health	81	605	1,025	686	2,364
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)
	Segment M: Linked Group Pension	388	250	414	638	680
	Shareholders	21,680	14,634	6,922	36,314	18,055
3	Segment Assets:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
	Shareholders	1,531,521	1,514,428	1,277,444	1,531,521	1,277,444
4	Segment Policy Liabilities:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
Footnotes:						
1	Segments are as under:					
	(a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	(b) Non-Linked					
	1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	(c) Variable insurance shall be further segregated into Life and Pension					
	(d) Business within India and business outside India					
2	Net of provisions/(reversal) for diminution in value of investments					



ICICI Prudential Life Insurance Company Limited
Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2398.6%	2456.3%	2649.6%	2398.6%	2649.6%	2466.2%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.03	2.07	1.74	4.10	3.30	8.16
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.5%	9.7%	8.9%	4.5%
(ix)	Persistence Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes:

¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure

² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

a) Persistence ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024

b) Persistence ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024

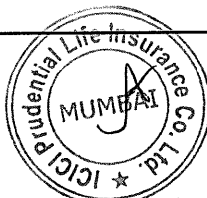
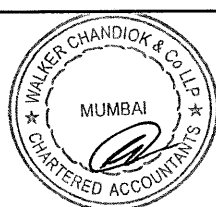
c) Persistence ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.

d) Persistence ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024

e) Persistence ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.

f) Persistence ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.

g) Group policies and policies under micro insurance products are excluded.



ICICI Prudential Life Insurance Company Limited					
Statement of Consolidated Unaudited Results for the half year ended September 30, 2025					
Receipts & Payments Account					
(₹ in Lakhs)					
Particulars	Half Year ended September 30, 2025		Year ended March 31, 2025		Half Year ended September 30, 2024
	(Unaudited)		(Audited)		(Audited)
CASH FLOWS FROM OPERATING ACTIVITIES					
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,015,405	2,042,793
Amount received from subscribers net off amount transferred to NPS trust		313		301	218
Fees & Charges		31,311		38,048	29,490
Interest received on tax refund		-		7	-
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)
Payments to co-insurers, net of claims recovery	-		-		-
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)
Payments of other operating expenses ²	(260,690)		(479,903)		(292,845)
Preliminary and pre-operative expenses	-		-		-
Deposits, advances and staff loans	(2,131)		(9,639)		(6,757)
Income taxes paid (Net)	(21,756)		(33,468)		(9,151)
Goods and Services tax paid	(65,265)		(142,355)		(69,558)
Other payments	-	(2,789,976)	-	(5,995,045)	-
Cash flows before extraordinary items		(523,198)		(941,284)	(769,530)
Cash flow from extraordinary operations		-		-	-
Net cash flow from/(for) operating activities (A)		(523,198)		(941,284)	(769,530)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of fixed assets	(6,196)		(25,876)		(11,005)
Proceeds from sale of fixed assets	221	(5,975)	163	(25,713)	(10,939)
Purchase of investments		(6,809,893)		(14,875,107)	(6,531,349)
Investment in Subsidiary		-		-	-
Loans disbursed		-		-	-
Loans against policies		(30,756)		(65,843)	(28,818)
Proceeds from sale of investments		7,028,364		14,831,992	6,567,395
Repayments received		-		-	-
Advance/deposit for investment property		-		175	668
Interest & rent received (net of tax deducted at source)		512,252		1,030,157	467,582
Dividend received		98,234		140,668	97,086
Investments in money market instruments and in liquid mutual funds (Net)		(123,365)		(349,121)	(27,720)
Expenses related to investment		1,855		259	(256)
Net cashflow from/(for) investing activities (B)		670,716		687,467	533,649
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from issuance of share capital ³		4,870		19,148	15,559
Proceeds from borrowing		-		140,000	-
Repayments of borrowing		-		-	-
Interest paid		-		(8,220)	-
Final Dividend		(12,306)		(8,680)	(8,665)
Interim Dividend paid		-		-	-
Net cashflow from/(for) financing activities (C)		(7,436)		142,248	6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1		-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		140,083		(111,569)	(228,977)
Cash and cash equivalents at beginning of the period/year		787,900		899,469	899,469
Cash and cash equivalents at end of the period/year		927,983		787,900	670,492
Note:					
Cash and cash equivalents at the end of the period/year					
- Cash (including cheques in hand and stamps in hand)		6,878		21,473	9,544
- Bank Balances and Money at call and short notice ⁴					
[Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025]					
(₹ 1,381 lakhs at March 31, 2025; ₹ 61 lakhs at September 30, 2024)		7,100		80,625	7,923
- Other short term liquid investment					
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		688,466	668,651
- Banks having negative book balance					
[Forming part of Current Liabilities in Balance Sheet]		(12,855)		-	(12,760)
-Stamps on Hand					
[Part of Cash (including cheques, drafts and stamps), however not a part of cash and cash equivalents]		(2,940)		(2,664)	(2,866)
Cash and cash equivalents at end of the period/year		927,983		787,900	670,492
Reconciliation of Cash and cash equivalents with Cash and Bank Balance					
Cash and cash equivalents		927,983		787,900	670,492
Add: Stamps on Hand		2,940		2,664	2,866
Add: Banks having negative book balance		12,855		-	12,760
Less: Linked business bank balance		(74)		(1,381)	(61)
Less: Other short term liquid investment		(929,800)		(688,466)	(668,651)
Cash and Bank Balance		13,904		100,717	17,406
¹ Including rewards and/or remuneration to agents, brokers or other intermediaries					
² Includes CSR expenses paid amounting to ₹ 132 Lakhs during the quarter ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)					
³ Includes movement in share application money and share issue expenses if any					
⁴ Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)					
The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.					

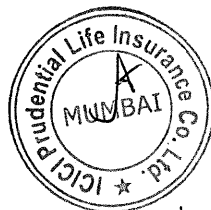


ICICI Prudential Life Insurance Company Limited
Statement of Consolidated disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No. of times) (not annualised for three/six months) (Note 2)	7.98	8.08	14.81	8.03	14.24	12.71
3	Interest Service Coverage Ratio (ISCR) (No. of times) (not annualized for three/six months) (Note 3)	7.98	8.08	14.81	8.03	14.24	12.71
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,271,521	1,254,428	1,157,444	1,271,521	1,157,444	1,193,378
8	Net Profit After Tax (₹ in Lakhs)	29,584	30,099	25,099	59,683	47,533	118,552
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.03	2.07	1.73	4.10	3.27	8.16
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- Net worth represents shareholders' funds excluding redeemable preference shares, if any
- Current ratio is computed as current assets divided by current liability
- Not applicable to insurance companies.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- Total debt to total assets is computed as borrowings divided by total assets
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated SEBI results
*represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.

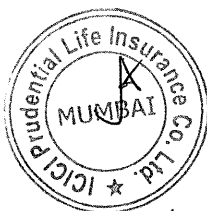


ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders' Complaints for the quarter year ended September 30, 2025:


Sr. No.	Particulars	Number
1	No. of investor complaints pending at the beginning of the quarter	0
2	No. of investor complaints received during the quarter	0
3	No. of investor complaints resolved during the quarter	0
4	No. of investor complaints remaining unresolved at the end of the quarter	0



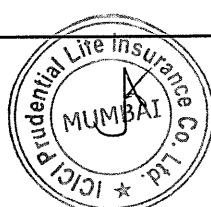
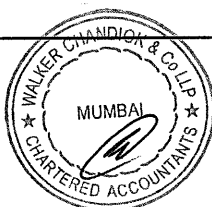
Notes:

- 1 The above unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 14, 2025.
- 2 The above unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provision prescribed by IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3 The above unaudited standalone and consolidated financial results are reviewed by the joint statutory auditors, Walker Chandio & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4 In view of seasonality of the industry, the financial results quarter and half year ended September 30, 2025 are not indicative of full year's expected performance.
- 5 The amounts for the quarter ended September 30, 2025 are balancing amounts between the amounts as per unaudited accounts for the half year ended September 30, 2025 and unaudited accounts for the quarter ended June 30, 2025. Similarly, the amounts for the quarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024.
- 6 During the quarter ended September 30, 2025, the Company has allotted 599,090 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- 7 In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated December 31, 2021, the Company will publish the financials on the Company's website latest by October 29, 2025.
- 8 The GST council, in its meeting held on September 3, 2025, has approved individual life insurance premiums to be exempted from GST with effect from September 22, 2025. Accordingly effective September 22, 2025 all individual life insurance premiums (new business and renewals) will be exempt from GST, group premiums continue to be taxable as per the existing regulation.
- 9 The Board of Directors, in its meeting held on July 19, 2025, approved the sale of entire 100% equity shareholding in ICICI Prudential Pension Funds Management Company Limited ('ICICI Pru PFM'), to ICICI Bank Limited. The transaction is subject to receipt of requisite approvals from the regulatory and statutory authorities, as per applicable regulations. Till such time the requisite approvals are obtained and transaction is completed, ICICI Pru PFM continues to be a subsidiary of the Company.
- 10 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

For and on behalf of the Board of Directors



Anup Bagchir
Managing Director & CEO
DIN: 00105962



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Ambalal Doshi Marg, Fort
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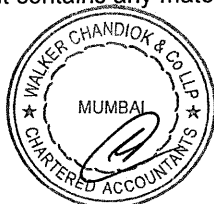
Telephone +91 22 2265 1186

Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To

The Board of Directors of ICICI Prudential Life Insurance Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Company') for the quarter and half year ended 30 September 2025, being submitted by the Company pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



Walker Chandiook & Co LLP
Chartered Accountants


M. P. Chitale & Co.
Chartered Accountants

Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

Other Matter

5. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Company.

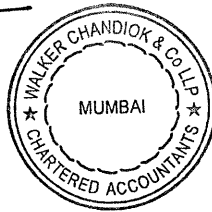
For **Walker Chandiook & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013



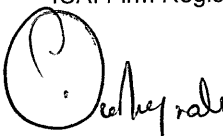
Murad D. Daruwalla
Partner
Membership No: 043334

UDIN: 25043334BMRKRH7501

Place: Mumbai
Date: 14 October 2025



For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W



Murtuza Vajihi
Partner
Membership No: 112555

UDIN: 25112555BMLYPN5571

Place: Mumbai
Date: 14 October 2025



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Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To

The Board of Directors of ICICI Prudential Life Insurance Company Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Holding Company') and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter and half year ended 30 September 2025, being submitted by the Holding Company, pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



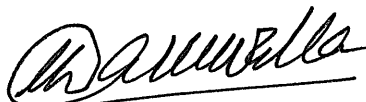
Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

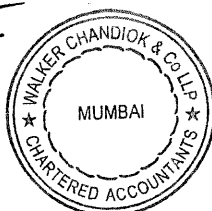
6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Holding Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Group.
7. The Statement includes the interim financial statements of one subsidiary, which have not been reviewed by its auditors and whose interim financial statements reflect total assets (before consolidation adjustment) of Rs. 8,724 lakhs as at 30 September 2025, total revenues (before consolidation adjustment) of Rs. 1,017 lakhs and Rs. 1,999 lakhs, loss after tax (before consolidation adjustments) of Rs. 344 lakhs and Rs. 454 lakhs for the quarter and half year ended 30 September 2025 and net cash outflow (before consolidation adjustments) of Rs. 23 lakhs for the quarter ended 30 September 2025 and net cash inflow of Rs. 112 lakhs for the half year ended 30 September 2025, as considered in the Statement, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed financial statements. According to the information and explanations given to us by the management, these interim financial statements are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013

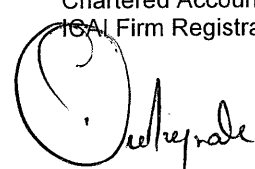

Murad D. Daruwalla
Partner
Membership No: 043334

UDIN: 25043334BMRKRI7090

Place: Mumbai
Date: 14 October 2025



For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W


Murtuza Vajihi
Partner
Membership No: 112555

UDIN: 25112555BMLYPO2458

Place: Mumbai
Date: 14 October 2025



Performance for the half year ended September 30, 2025

1. Operating performance review

₹ billion	H1-FY2025	FY2025	H1-FY2026	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.77	11.89	6.01	26.0%
Value of New Business (VNB) ¹	10.58	23.70	10.49	(0.9%)
VNB Margin	23.7%	22.8%	24.5%	80 bps
Embedded Value (EV)	460.18	479.51	505.01	9.7%
New Business Received Premium	86.98	225.83	94.56	8.7%
Total Premium	194.59	489.51	212.51	9.2%
APE ²	44.67	104.07	42.86	(4.1%)
-Savings incl Annuity	36.90	87.69	34.58	(6.3%)
-Protection	7.76	16.38	8.28	6.7%
New business sum assured (in ₹ tn)	5.67	11.94	6.77	19.3%
Total in-force sum assured (in ₹ tn)	36.37	39.43	42.16	15.9%
Cost/Total premium	22.0%	18.1%	19.2%	(280 bps)
Cost/Total Premium ³ (savings LOB)	15.5%	12.5%	12.7%	(280 bps)
Solvency Ratio	188.6%	212.2%	213.2%	-
Net Worth	115.80	119.41	127.27	9.9%
Assets under management (in ₹ tn)	3.20	3.09	3.21	0.3%

Persistency	Regular and Limited pay		
	September 30, 2023 ⁴	September 30, 2024 ⁴	September 30, 2025 ⁴
13 th month	86.9%	89.8%	85.3%
25 th month	78.9%	81.0%	83.1%
37 th month	72.2%	73.7%	75.2%
49 th month	67.7%	69.9%	70.5%
61 st month	66.1%	65.9%	62.9%

¹H1: Based on management forecast of full year cost

²Annualised Premium Equivalent

³Total cost including commission excluding interest on sub debt/Total premium

⁴12 month rolling persistency

Components may not add up to the totals due to rounding off

• Profitability

The Company's PAT grew by 26.0% year-on-year from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026 primarily driven by higher investment income from Shareholders' funds. The Company's VNB for H1-FY2026 was ₹ 10.49 billion. With an APE of ₹ 42.86 billion, the VNB margin stood at 24.5%.

- **Embedded Value**

The Company's EV grew by 9.7% year-on-year from ₹ 460.18 billion at September 30, 2024 to ₹ 505.01 billion at September 30, 2025. The Value of In-force (VIF) component of the EV grew by 18.1% year-on-year from ₹ 319.86 billion at September 30, 2024 to ₹ 377.61 billion at September 30, 2025.

- **Premium**

New business received premium grew by 8.7% year-on-year from ₹ 86.98 billion in H1-FY2025 to ₹ 94.56 billion in H1-FY2026. Total premium grew by 9.2% year-on-year from ₹ 194.59 billion in H1-FY2025 to ₹ 212.51 billion in H1-FY2026.

- **Product mix**

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2026 APE contribution from linked, non-linked, protection, group funds and annuity at 48.1%, 21.8%, 19.3%, 5.8% and 5% respectively.

The Company's protection APE grew by 6.7% year-on-year from ₹ 7.76 billion in H1-FY2025 to ₹ 8.28 billion in H1-FY2026. Retail Protection APE registered a growth of 10.8% year-on-year from ₹ 2.79 billion in H1-FY2025 to ₹ 3.09 billion in H1-FY2026.

As a result, the overall new business sum assured (NBSA) grew by 19.3% year-on-year from ₹ 5.67 trillion in H1-FY2025 to ₹ 6.77 trillion in H1-FY2026 and the retail new business sum assured grew by 17.2% year-on-year from ₹ 1.46 trillion in H1-FY2025 to ₹ 1.72 trillion in H1-FY2026. The total in-force sum assured grew by 15.9% year-on-year from ₹ 36.37 trillion at September 30, 2024 to ₹ 42.16 trillion at September 30, 2025.

- **Cost efficiency**

The cost-to-premium ratio reduced by 280 bps to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 bps to 12.7%. The Company has been taking various cost optimisation initiatives to align its cost structure commensurate with the product mix demanded by the customer and will continue its efforts in the future as well.

- **Persistency**

The 13th month and 49th month persistency ratio stood at 85.3% and 70.5% respectively as on September 30, 2025.

- **Assets under management**

The assets under management of the Company grew by 0.3% year-on-year from ₹ 3.20 trillion at September 30, 2024, to ₹ 3.21 trillion at September 30, 2025. The Company has a debt-equity mix of 56:44 at September 30, 2025, and 96.2% of the fixed income investments were in sovereign or AAA rated instruments. The Company has zero Non-Performing Assets (NPA) since inception indicating high quality of assets.

- **Net worth and capital position**

The Company's net worth was ₹ 127.27 billion at September 30, 2025. The solvency ratio was 213.2% against the regulatory requirement of 150%.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Premium earned	122.97	89.54	111.75	212.51	194.59	489.51
Premium on reinsurance ceded	(4.54)	(4.51)	(4.21)	(9.05)	(8.30)	(16.91)
Premium on reinsurance accepted	-	-	-	-	-	-
Net premium earned	118.43	85.03	107.54	203.46	186.29	472.59
Investment income ¹	0.92	168.92	144.19	169.84	319.39	235.22
Unit-linked	(27.37)	140.95	120.39	113.58	268.58	133.94
Other than unit-linked	28.29	27.97	23.80	56.26	50.82	101.28
Other income	0.58	0.53	0.56	1.11	1.11	2.26
Total income	119.93	254.48	252.29	374.41	506.79	710.08
Commission paid ²	12.73	9.85	12.35	22.58	21.80	48.59
Expenses ³	10.55	10.83	12.36	21.38	24.41	46.98
Interest on Non-convertible Debentures	0.49	0.49	0.21	0.98	0.41	1.14
Tax on policyholders fund	0.47	0.47	0.17	0.94	0.29	2.50
Claims/benefits paid ⁴	112.77	97.62	120.22	210.39	215.44	461.82
Change in actuarial liability ⁵	(20.55)	131.78	104.13	111.23	238.97	135.68
Total Outgo	116.46	251.03	249.43	367.49	501.33	696.72
Profit/(Loss) before tax	3.47	3.45	2.86	6.92	5.46	13.36
Tax charge/ (credit)	0.47	0.43	0.35	0.90	0.69	1.47
Profit/(Loss) after tax	2.99	3.02	2.52	6.01	4.77	11.89

1. Net of provision for diminution in value of investments

2. Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries

3. Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges

4. Net of reinsurance

5. Includes movement in funds for future appropriation

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹ 5.46 billion in H1-FY2025 to ₹ 6.92 billion in H1-FY2026 primarily driven by higher investment income from shareholders' funds. Profit after tax has increased from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026, a year-on-year growth of 26.0%.

The performance highlights for H1-FY2026 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.2% from ₹ 186.29 billion in H1-FY2025 to ₹ 203.46 billion in H1-FY2026.
- Total investment income decreased from ₹ 319.39 billion in H1-FY2025 to ₹ 169.84 billion in H1-FY2026. Investment income comprised of:
 - Investment income under unit-linked decreased from ₹ 268.58 billion in H1-FY2025 to ₹ 113.58 billion in H1-FY2026, primarily on account of decrease in the market value of securities held. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities. Investment income under other than unit-linked increased from ₹ 50.82 billion in H1-

FY2025 to ₹ 56.26 billion in H1-FY2026 primarily on account of increase in interest income and dividend.

- Total expenses (including commission) decreased by 3.6% from ₹ 46.62 billion in H1-FY2025 to ₹ 44.93 billion in H1-FY2026. Commission expenses increased by 3.6% from ₹ 21.8 billion in H1-FY2025 to ₹ 22.58 billion in H1-FY2026 in line with growth in premium income and product mix. Operating expense decreased by 12.4% from ₹ 24.41 billion in H1-FY2025 to ₹ 21.38 billion in H1-FY2026. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹ 3.33 billion (H1-FY2025: ₹ 3.59 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 13.3% from ₹ 20.82 billion in H1-FY2025 to ₹ 18.05 billion in H1-FY2026, primarily on account of lower advertising cost and wage cost.
- Claims and benefit payouts (net of reinsurance) decreased by 2.3% from ₹ 215.44 billion in H1-FY2025 to ₹ 210.39 billion in H1-FY2026 primarily on account of decrease in surrenders/withdrawals claims partly offset by increase in maturity and death claims.
- Change in actuarial liability, including funds for future appropriation and fund reserve, decreased from ₹ 238.97 billion in H1-FY2025 to ₹ 111.23 billion in H1-FY2026. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, decreased from ₹ 163.31 billion in H1-FY2025 to ₹ 43.34 billion in H1-FY2026. The decrease in fund reserves is primarily due to lower investment income in the unit-linked portfolio. Non-unit reserves, including funds for future appropriation, decreased from ₹ 75.66 billion in H1-FY2025 to ₹ 67.89 billion in H1-FY2026.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email ir@iciciprulife.com.

1 billion = 100 crore



News Release

October 14, 2025

NSE Code: ICICIPRULI

BSE Code: 540133

ICICI Prudential Life Insurance Profit After Tax grows by 26% to ₹ 601 crore in H1-FY2026

H1-FY2026 highlights:

- Profit after Tax (PAT) registers a year-on-year growth of 26% to ₹ 601 crore
- Value of New Business (VNB) was ₹ 1,049 crore with a margin of 24.5%
- Embedded Value grew by 9.7% year-on-year to ₹ 50,501 crore
- New Business Sum assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore

MD & CEO's statement:

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We welcome the Indian Government's recent GST reforms aimed at making life insurance affordable and accessible. We are happy to share that we have passed on the benefit of GST exemption to our customers, enabling them to enjoy savings on their premium payments. We believe these reforms will usher in growth and be value accretive for all our stakeholders including our customers, our distributors and our Company. The early trends indicate a positive response post the GST exemption on life insurance. We have observed growth in website traffic, both lead volumes and conversion rates across product segments, indicating enhanced customer traction.

Specifically, the effect of GST exemption has been more pronounced in the retail protection category. For us, protection is a focus area and notably, the retail protection segment has grown at a CAGR of 31% for the last three years (H1-FY2023 to H1-FY2026). New Business Sum Assured, which is the quantum of life cover taken by customers, grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026 and at September 30, 2025, our total in-force sum assured stood at ₹ 42.16 lakh crore. Going forward, we expect the protection segment to grow substantially.

Our approach to offer the right product to the right customer at the right price through the right channel has enabled us to deliver a profit after tax of ₹ 601 crore in H1-FY2026, a 26% year-on-year growth. The Value of New Business (VNB) for the same period was ₹ 1,049 crore. Embedded Value (EV) stood at ₹ 50,501 crore, a growth of 9.7% year-on-year and the Value of In-force business (VIF) stood at ₹ 37,761 crore a growth of 18.1%



year-on-year. The Total Premium has registered a year-on-year growth of 9.2% to ₹ 21,251 crore in H1-FY2026.

We have implemented various initiatives to enhance efficiencies leading to our savings business cost-to-premium ratio reducing by 280 basis points year-on-year to 12.7% for H1-FY2026. Our 13th month persistency ratio of 85.3% in H1-FY2026, underscores our customer's trust and satisfaction.

Our claim settlement process is designed to deliver enhanced experience, we have registered an industry leading claim settlement ratio of 99.3% for H1-FY2026, with an average turnaround time of 1.1 days for non-investigated claims.

The trust reposed in us by our customers, suite of innovative products, multi-channel distribution network and a conducive business environment position us well to deliver profitable and sustainable business growth."

Key performance highlights:

- **Topline:** Annualised Premium Equivalent (APE) stood at ₹ 4,286 crore with a 2-year CAGR of 10.3% and total premium grew by 9.2% year-on-year to ₹ 21,251 crore.
- **Sum assured:** New Business Sum Assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026. Retail New Business Sum Assured grew by 17.2% year-on-year to ₹ 1.72 lakh crore in H1-FY2026. The total in-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 15.9% year-on-year to ₹ 42.16 lakh crore.
- **Cost:** The cost-to-premium ratio reduced by 280 basis point to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 basis points to 12.7%.
- **Profitability:** Profit after tax grew by 26.0% year-on-year to ₹ 601 crore and value of new business (VNB) was ₹ 1,049 crore in H1-FY2026. VNB Margin for H1-FY2026 stood at 24.5%.
- **Embedded Value (EV):** EV grew by 9.7% year-on-year to ₹ 50,501 crore and Value of In-force business (VIF) grew by 18.1% year-on-year to ₹ 37,761 crore as on September 30, 2025.
- **Claim Settlement Ratio:** Claim settlement ratio stood at 99.3% with an average turnaround time of 1.1 days for non-investigated individual death claims in H1-FY2026.
- **Persistency:** 13th month and 49th month persistency stood at 85.3% and 70.5% respectively in H1-FY2026.



- **Solvency Ratio:** Solvency ratio of 213.2% as on September 30, 2025, against the regulatory requirement of 150%.
- **Assets under Management (AUM):** AUM stood at ₹ 3.21 lakh crore as on September 30, 2025.
- **ESG:** One of the highest rated Indian life insurer as per three of the leading ESG rating agencies. ESG rating of 'AA' ascribed by MSCI, 'Low risk' rating from Sustainalytics and ESG score of 78.9 according to SES.

Financial metrics:

₹ crore	H1-FY2025	H1-FY2026	Growth Y-o-Y
Profit After Tax (PAT)	477	601	26.0%
Value of New Business (VNB)	1,058	1,049	(0.9%)
Embedded Value (EV)	46,018	50,501	9.7%
Total Premium	19,459	21,251	9.2%
New Business Received Premium	8,698	9,456	8.7%
Annualised Premium Equivalent (APE)	4,467	4,286	(4.1%)
• Savings including annuity	3,690	3,458	(6.3%)
• Protection	776	828	6.7%
Product mix (% of APE): Linked/non-linked/annuity/protection/group funds	52/18/10/17/3	48/22/5/19/6	-
Channel mix (% of APE): Agency/direct/banca/partnership distribution/group	30/16/29/11/14	25/14/30/13/18	-
New Business Sum Assured (lakh crore)	5.67	6.77	19.3%
Total in-force sum assured (lakh crore)	36.37	42.16	15.9%
Cost/Total premium ¹	22.0%	19.2%	(280 bps)
Cost/Total premium (Savings LOB) ¹	15.5%	12.7%	(280 bps)
Solvency	188.6%	213.2%	-
Assets under Management (AUM)	3.20	3.21	0.3%

Components may not add up to the totals due to rounding off

1: Total cost including commission excluding interest on sub-debt/ Total premium

Definitions, abbreviations and explanatory notes

- **Annual Premium Equivalent (APE):** APE is a measure of new business written by a life insurance company. It is computed as the sum of annualised first year premiums on regular premium policies, and ten percent of single premiums, written by the Company during any period from new retail and group customers.
- **Retail Weighted Received Premium (RWRP):** RWRP is a new business measure very similar to APE for the retail (also referred to as individual) business with the only difference being that the regular premiums considered here are first year premiums actually received by the life



insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.

- **Persistency:** It is the most common parameter for quality of business representing the percentage of retail policies (where premiums are expected) that continue paying premiums. Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024.
- **Cost Ratio:** Cost ratio is a measure of the cost efficiency of a Company. It is calculated as a ratio of expenses incurred by the Company on new business as well as renewal premiums excluding interest on sub-debt to total premium.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.
- **Value of New Business (VNB) and VNB margin:** VNB is used to measure profitability of the new business written in a period. It is present value of all future profits to shareholders measured at the time of writing of the new business contract. Future profits are computed on the basis of long-term assumptions which are reviewed annually. VNB is also referred to as NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period. It is similar to profit margin for any other business.

For further press queries email us on corpcomm@icicprulife.com

About ICICI Prudential Life Insurance (www.icicprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.

The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2025, the Company had an AUM of ₹ 3.21 lakh crore and a total in-force sum assured of ₹ 42.16 lakh crore. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

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and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

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(₹ in Lakhs)

<p>Foot Notes:</p> <p>1 Net of reinsurance</p> <p>2 Net of amortisation and losses (including capital gains)</p> <p>3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries</p> <p>4 Inclusive of interim and other bonuses</p>
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ICICI Prudential Life Insurance Company Limited
Standalone Balance Sheet at September 30, 2025

(₹ in Lakhs)

Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	-	5	-	55
Reserve and surplus	1,110,939	1,077,941	1,056,260	978,746
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,272,725	1,255,289	1,194,130	1,158,021
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:				
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506
(b) Other discontinuance	376	408	426	628
(c) Credit/[debit] fair value change account	415	474	1,032	792
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Funds for Future Appropriations				
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,031,721	32,327,258	30,884,697	31,945,962
Application of funds				
Investments				
Shareholders'	1,583,411	1,550,910	1,405,496	937,901
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,071	83,537	84,506	76,029
Current assets				
Cash and Bank balances	13,719	34,318	100,644	17,293
Advances and Other assets	500,867	435,448	597,603	898,993
Sub-Total (A)	514,586	469,766	698,247	916,286
Current liabilities	416,440	424,441	535,243	734,661
Provisions	3,432	5,079	4,082	3,239
Sub-Total (B)	419,872	429,520	539,325	737,900
Net Current Assets (C) = (A-B)	94,714	40,246	158,922	178,386
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	32,031,721	32,327,258	30,884,697	31,945,962
Contingent liabilities	106,134	111,178	112,033	104,979

ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
	Segment B: Par pension						
	Net Premium	6,834	4,846	702	11,680	1,511	19,654
	Income from investments ²	2,633	3,131	2,931	5,764	6,092	12,553
	Transfer of Funds from shareholders' account	-	-	-	-	-	13
	Other income	3	1	-	4	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account	33,968	11,533	-	45,501	-	88
	Other income	2,445	2,143	1,789	4,588	3,459	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						
	Net Premium	-	-	5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	36	91	8	127	35	166
	Income from investments ²	33	34	36	67	73	143
	Transfer of Funds from shareholders' account	(2)	2	3	-	3	6
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account	-	-	4,574	-	9,244	19,694
	Other income	82	59	13	141	29	97
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-	-	2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-	-	-	-	-	3
	Other income	-	-	-	-	-	-
	Segment K: Linked Health						
	Net Premium	(131)	(208)	(129)	(339)	(295)	264
	Income from investments ²	(1,699)	10,269	8,840	8,570	19,461	11,405
	Transfer of Funds from shareholders' account	-	-	-	-	-	6,223
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life						
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ²	2,319	28,425	30,948	30,744	51,865	68,836
	Transfer of Funds from shareholders' account	167	-	372	167	372	2,271
	Other income	1	-	1	1	1	20

ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Standalone) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Segment M: Linked Group Pension						
	Net Premium	8,858	11,407	4,503	20,265	15,511	31,202
	Income from investments ²	1,687	14,666	17,084	16,353	30,446	36,503
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	-	-	-	1
	Shareholders						
	Income from investments ²	31,833	24,328	12,622	56,161	29,353	69,596
	Other income	22	19	24	41	55	281
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):						
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)	7,636
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385	6,307
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,044	61,202
	Segment D: Non Par Pension	(277)	1,034	133	757	279	(1,205)
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47	62
	Segment F: Non Par Variable Pension	8	(2)	(3)	6	(3)	(6)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)	(19,694)
	Segment H: Health Non Par	48	846	(188)	894	1,807	(2,000)
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734	22,441
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997	9,521
	Segment K: Linked Health	81	605	1,025	686	2,364	(6,223)
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)	(2,271)
	Segment M: Linked Group Pension	388	250	414	638	680	1,414
	Shareholders	22,023	14,743	6,995	36,766	18,234	41,382
	3	Segment Assets:					
Segment A: Par life		4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
Segment B: Par pension		142,710	139,286	156,848	142,710	156,848	168,288
Segment C: Non Par Life		7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
Segment D: Non Par Pension		164,284	159,708	145,754	164,284	145,754	181,447
Segment E: Non Par Variable Life		426	424	10,333	426	10,333	2,265
Segment F: Non Par Variable Pension		2,007	2,050	2,155	2,007	2,155	2,089
Segment G: Annuity Non Par		1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
Segment H: Health Non Par		14,606	14,306	10,248	14,606	10,248	14,691
Segment I: Linked Life		14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
Segment J: Linked Pension		584,115	624,944	733,168	584,115	733,168	603,467
Segment K: Linked Health		136,316	140,078	135,431	136,316	135,431	132,529
Segment L: Linked Group Life		912,920	865,753	768,599	912,920	768,599	828,963
Segment M: Linked Group Pension		417,729	422,210	413,575	417,729	413,575	408,243
Shareholders		1,532,724	1,515,289	1,278,021	1,532,724	1,278,021	1,454,130
4		Segment Policy Liabilities:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470	3,883,797
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848	168,288
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804	7,088,214
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754	181,447
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333	2,265
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155	2,089
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737	1,787,620
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248	14,691
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819	14,328,954
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168	603,467
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431	132,529
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599	828,963
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575	408,243

Footnotes:

1 Segments are as under:

(a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

(b) Non-Linked

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

(c) Variable insurance shall be further segregated into Life and Pension

(d) Business within India and business outside India

2 Net of provisions/(reversal) for diminution in value of investments

ICICI Prudential Life Insurance Company Limited
Statement of Standalone Unaudited Results for the quarter and half ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2396.4%	2454.6%	2648.3%	2396.4%	2648.3%	2464.6%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.4%	9.7%	8.9%	4.5%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes:

¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.

² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024

b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024

c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.

d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024

e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.

f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.

g) Group policies and policies under micro insurance products are excluded.

ICICI Prudential Life Insurance Company Limited Statement of Standalone Unaudited Results for the half year ended September 30, 2025 Receipts & Payments Account					
(₹ in Lakhs)					
Particulars	Half Year ended September 30, 2025 (Unaudited)		Year ended March 31, 2025 (Audited)		Half Year ended September 30, 2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES					
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,012,420	2,042,792
Fees & Charges		29,557		38,349	28,273
Interest received on tax refund		-		-	-
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)
Payments to co-insurers, net of claims recovery	-		-		-
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)
Payments of other operating expenses ²	(257,902)		(475,956)		(290,982)
Preliminary and pre-operative expenses	-		-		-
Deposits, advances and staff loans	(2,137)		(9,625)		(6,754)
Income taxes paid (Net)	(21,756)		(33,633)		(9,151)
Goods and Services tax paid	(65,265)		(142,355)		(69,558)
Other payments	-	(2,787,194)	-	(5,991,249)	-
Cash flows before extraordinary items		(522,483)		(940,480)	(769,100)
Cash flow from extraordinary operations		-		-	-
Net cash flow from/(for) operating activities (A)		(522,483)		(940,480)	(769,100)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of fixed assets	(6,063)		(25,696)		(10,920)
Proceeds from sale of fixed assets	221	(5,842)	163	(25,533)	66
Purchase of investments		(6,800,902)		(14,869,043)	
Investment in Subsidiary		(3,000)		-	-
Loans disbursed		-		-	-
Loans against policies		(30,756)		(65,843)	(28,818)
Proceeds from sale of investments		7,021,538		14,825,270	6,563,722
Repayments received		-		-	-
Advance/deposit for investment property		-		175	668
Interest & rent received (net of tax deducted at source)		512,127		1,029,817	467,407
Dividend received		98,234		140,668	97,086
Investments in money market instruments and in liquid mutual funds (Net)		(123,365)		(349,121)	(27,720)
Expenses related to investment		1,855		259	(256)
Net cashflow from/(for) investing activities (B)		669,889		686,649	533,188
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from issuance of share capital ³		4,870		19,171	15,569
Proceeds from borrowing		-		140,000	-
Repayments of borrowing		-		-	-
Interest paid		-		(8,220)	-
Final Dividend		(12,306)		(8,680)	(8,665)
Interim Dividend paid		-		-	-
Net cashflow from/(for) financing activities (C)		(7,436)		142,271	6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1		-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		139,971		(111,560)	(229,008)
Cash and cash equivalents at beginning of the period/year		787,827		899,387	899,387
Cash and cash equivalents at end of the period/year		927,798		787,827	670,379
Note:					
Cash and cash equivalents at the end of the period/year					
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473	9,544
- Bank Balances and Money at call and short notice ⁴					
[Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025, ₹ 1,381 lakhs at March 31, 2025, ₹ 61 lakhs at September 30, 2024]		6,915		80,552	7,810
- Other short term liquid investment					
[Forming part of Investments and Other Assets in Balance Sheet]		929,800		688,466	668,651
- Banks having negative book balance					
[Forming part of Current Liabilities in Balance Sheet]		(12,855)		-	(12,760)
-Stamps on Hand					
[Part of Cash (including cheques, drafts and stamps), however not a part of cash and cash equivalents]		(2,940)		(2,664)	(2,866)
Cash and cash equivalents at end of the period/year		927,798		787,827	670,379
Reconciliation of Cash and cash equivalents with Cash and Bank Balance					
Cash and cash equivalents		927,798		787,827	670,379
Add: Stamps on Hand		2,940		2,664	2,866
Add: Banks having negative book balance		12,855		-	12,760
Less: Linked business bank balance		(74)		(1,381)	(61)
Less: Other short term liquid investment		(929,800)		(688,466)	(668,651)
Cash and Bank Balance		13,719		100,644	17,293
¹ Including rewards and/or remuneration to agents, brokers or other intermediaries					
² Includes CSR expenses paid amounting to ₹ 132 lakhs during the half year ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)					
³ Includes movement in share application money and share issue expenses if any					
⁴ Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)					
The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.					

ICICI Prudential Life Insurance Company Limited
Statement of Standalone disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No.of times) (not annualised for three/six months) (Note 2)	8.07	8.11	14.85	8.09	14.30	12.74
3	Interest Service Coverage Ratio (ISCR) (No.of times) (not annualized for three/six months) (Note 3)	8.07	8.11	14.85	8.09	14.30	12.74
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,272,725	1,255,289	1,158,021	1,272,725	1,158,021	1,194,130
8	Net Profit After Tax (₹ in Lakhs)	29,926	30,208	25,172	60,135	47,712	118,906
9	Earnings Per Share:						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.07	2.09	1.74	4.16	3.31	8.24
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.06	2.08	1.73	4.13	3.28	8.18
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act, 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- Net worth represents shareholder's funds excluding redeemable preference shares, if any
- Current ratio is computed as current assets divided by current liability
- Not applicable to insurance companies.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- Total debt to total assets is computed as borrowings divided by total assets
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone SEBI results
*represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.

ICICI Prudential Life Insurance Company Limited
Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Six Months ended/at		(₹ in Lakhs)
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended/at March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
POLICYHOLDERS' ACCOUNT							
1	Gross premium income						
	(a) First Year Premium	197,517	144,542	215,453	342,059	378,293	811,456
	(b) Renewal Premium	685,178	494,165	624,451	1,179,343	1,075,967	2,572,016
	(c) Single Premium	347,008	256,697	277,618	603,705	491,634	1,511,599
2	Net premium income ¹	1,184,310	850,319	1,075,421	2,034,629	1,862,887	4,725,941
3	Income from investments: (Net) ²	(22,667)	1,664,859	1,427,701	1,642,192	3,163,027	2,281,949
4	Other income	5,792	5,242	5,624	11,034	11,063	22,323
5	Transfer of funds from Shareholders' A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
6	Total (2 to 5)	1,201,564	2,532,015	2,500,753	3,733,579	5,046,596	7,061,994
7	Commission on						
	(a) First Year Premium	49,423	32,929	54,968	82,301	90,690	209,790
	(b) Renewal Premium	15,624	10,890	14,497	26,419	24,408	58,547
	(c) Single Premium	62,225	54,673	54,021	117,042	102,948	217,603
8	Net Commission ³	127,272	98,492	123,486	225,762	218,046	485,940
9	Operating Expenses related to insurance business						
	(a) Employees remuneration and welfare expenses	46,594	48,970	50,345	95,564	99,423	187,067
	(b) Advertisement and publicity	6,075	4,714	13,001	10,789	32,774	53,385
	(c) Other operating expenses	35,259	36,972	42,157	72,231	77,274	156,708
10	Expenses of Management (8+9)	215,200	189,148	228,989	404,346	427,517	883,100
11	Provisions for doubtful debts (including bad debts written off)	2,041	448	206	2,489	404	997
12	Provisions for/(reversal of) diminution in value of investments	-	-	(1,556)	-	(1,556)	(699)
13	Goods and Services tax on ULIP charges	15,427	16,681	17,765	32,108	34,081	69,227
14	Provision for taxes (a+b)	4,682	4,676	1,726	9,358	2,941	25,013
	(a) Current tax (credit)/charge	4,682	4,676	1,726	9,358	2,941	25,013
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
15	Benefits Paid ⁴ (Net) ¹	1,127,665	976,201	1,202,179	2,103,866	2,154,435	4,618,247
16	Change in actuarial liability	(211,943)	1,307,239	1,042,170	1,095,296	2,391,075	1,357,144
17	Total (10+11+12+13+14+15+16)	1,153,072	2,494,393	2,491,479	3,647,463	5,008,897	6,953,029
18	Surplus/(Deficit) (6-17)	48,492	37,622	9,274	86,116	37,699	108,965
19	Appropriations						
	(a) Transferred to Shareholders	42,032	27,060	10,184	69,093	39,097	109,305
	(b) Funds for Future Appropriations	6,460	10,562	(911)	17,023	(1,399)	(340)
20	Details of Surplus/(Deficit)						
	(a) Interim and other bonuses paid	21,305	16,236	13,092	37,541	22,901	71,139
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,462
	(c) Surplus shown in the Revenue Account	48,492	37,622	9,274	86,116	37,698	108,965
	Total Surplus	69,797	53,858	22,366	123,657	60,599	251,566
SHAREHOLDERS' ACCOUNT							
21	Transfer from Policyholders' Account	42,032	27,060	10,184	69,093	39,097	109,305
22	Total income under Shareholders' Account						
	(a) Investment Income	31,950	24,956	12,709	56,906	29,524	69,924
	(b) Other income	921	887	713	1,808	1,343	3,114
23	Expenses other than those related to insurance business	6,530	6,457	3,075	12,987	5,934	16,395
24	Transfer of funds to Policyholders A/c	34,129	11,595	(7,993)	45,724	9,619	31,781
25	Provisions for doubtful debts (including write off)	-	-	-	-	-	999
26	Provisions for diminution in value of investments	-	513	-	513	-	-
27	Profit/(loss) before tax	34,244	34,338	28,524	68,583	54,411	133,168
28	Provisions for tax (a+b)	4,661	4,239	3,425	8,900	6,878	14,616
	(a) Current tax (credit)/charge	4,775	4,275	3,452	9,050	6,940	14,733
	(b) Deferred tax (credit)/charge	(114)	(36)	(27)	(150)	(62)	(117)
29	Profit/(loss) after tax and before extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	29,583	30,099	25,099	59,683	47,533	118,552
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.85
33	Profit/(Loss) carried to Balance Sheet	714,423	684,839	596,012	714,423	596,012	667,031
34	Paid up equity share capital	144,677	144,617	144,441	144,677	144,441	144,532
35	Reserve & Surplus (excluding Revaluation Reserve)	1,105,706	1,073,051	971,968	1,105,706	971,968	1,051,479
36	Fair value Change Account and revaluation reserve	21,138	36,755	38,628	21,138	38,628	(2,633)
37	Total Assets:						
	(a) Investments:						
	- Shareholders'	1,581,148	1,549,117	936,729	1,581,148	936,729	1,404,044
	- Policyholders Fund excluding Linked Assets	13,440,521	13,236,028	12,431,384	13,440,521	12,431,384	12,869,875
	- Assets held to cover Linked Liabilities	16,557,342	17,159,885	18,117,380	16,557,342	18,117,380	16,123,990
	(b) Other Assets (Net of current liabilities and provisions)	451,506	381,367	459,892	451,506	459,892	486,036

Foot Notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- 4 Inclusive of interim and other bonuses paid

ICICI Prudential Life Insurance Company Limited
Consolidated Balance Sheet at September 30, 2025

(₹ in Lakhs)

Particulars	At September 30, 2025	At June 30, 2025	At March 31, 2025	At September 30, 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds:				
Share capital	144,677	144,617	144,532	144,441
Share application money	-	5	-	55
Reserve and surplus	1,109,735	1,077,080	1,055,508	978,169
Credit/[Debit] fair value change account	17,109	32,726	(6,662)	34,779
Sub - total	1,271,521	1,254,428	1,193,378	1,157,444
Borrowings	260,000	260,000	260,000	120,000
Policyholders' funds:				
Credit/[Debit] fair value change account	396,349	503,840	440,239	645,096
Revaluation reserve - Investment property	4,422	4,422	4,422	4,066
Policy liabilities (A)+(B)+(C)	29,952,884	30,164,827	28,857,588	29,891,520
Non unit liabilities (mathematical reserves) (A)	13,395,542	13,004,942	12,733,598	11,774,140
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	15,949,012	16,560,999	15,565,766	17,478,454
(a) Provision for linked liabilities	12,826,205	12,743,822	12,727,643	12,290,308
(b) Credit/[Debit] fair value change account (Linked)	3,122,807	3,817,177	2,838,123	5,188,146
Funds for discontinued policies (C)	608,330	598,886	558,224	638,926
(a) Discontinued on account of non-payment of premium	607,539	598,004	556,766	637,506
(b) Other discontinuance	376	408	426	628
(c) Credit/[debit] fair value change account	415	474	1,032	792
Total linked liabilities (B)+(C)	16,557,342	17,159,885	16,123,990	18,117,380
Sub - total	30,613,655	30,933,089	29,562,249	30,660,682
Funds for Future Appropriations				
Linked	2,399	1,969	1,487	854
Non linked	142,942	136,911	126,831	126,405
Sub - total	145,341	138,880	128,318	127,259
Total	32,030,517	32,326,397	30,883,945	31,945,385
Application of funds				
Investments				
Shareholders'	1,581,148	1,549,117	1,404,044	936,729
Policyholders'	13,440,521	13,236,028	12,869,875	12,431,384
Asset held to cover linked liabilities	16,557,342	17,159,885	16,123,990	18,117,380
Loans	272,662	256,652	241,908	204,882
Fixed assets - net block	83,406	83,802	84,763	76,228
Deferred tax asset	401	287	251	196
Current assets				
Cash and Bank balances	13,904	34,526	100,717	17,406
Advances and Other assets	501,815	436,207	598,306	899,551
Sub-Total (A)	515,719	470,733	699,023	916,957
Current liabilities	416,791	424,791	535,420	734,906
Provisions	3,891	5,316	4,489	3,465
Sub-Total (B)	420,682	430,107	539,909	738,371
Net Current Assets (C) = (A-B)	95,037	40,626	159,114	178,586
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	32,030,517	32,326,397	30,883,945	31,945,385
Contingent liabilities	106,134	111,178	112,033	104,979

ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Six Months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	137,905	78,891	136,158	216,796	220,352	547,715
	Income from investments ²	82,151	68,215	68,804	150,366	162,427	296,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	61
	Other income	3,198	2,984	2,605	6,182	5,063	10,919
	Segment B: Par pension						
	Net Premium	6,834	4,846	702	11,680	1,511	19,654
	Income from investments ²	2,633	3,131	2,931	5,764	6,092	12,553
	Transfer of Funds from shareholders' account	-	-	-	-	-	13
	Other income	3	1	-	-	-	3
	Segment C: Non Par Life						
	Net Premium	342,951	298,045	336,552	640,996	610,653	1,437,517
	Income from investments ²	132,047	142,997	118,746	275,044	240,087	490,449
	Transfer of Funds from shareholders' account	33,968	11,533	-	45,501	-	88
	Other income	2,445	2,143	1,789	4,588	3,459	7,522
	Segment D: Non Par Pension						
	Net Premium	5,178	3,715	630	8,893	4,572	38,601
	Income from investments ²	3,097	4,189	2,914	7,286	5,690	11,487
	Transfer of Funds from shareholders' account	-	-	-	-	-	1,205
	Other income	-	-	-	-	-	2
	Segment E: Non Par Variable Life						
	Net Premium	-	-	5	-	5	5
	Income from investments ²	6	27	194	33	381	618
	Transfer of Funds from shareholders' account	(4)	60	-	56	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	36	91	8	127	35	166
	Income from investments ²	33	34	36	67	73	143
	Transfer of Funds from shareholders' account	(2)	2	3	-	3	6
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	62,598	51,471	63,860	114,069	115,754	279,738
	Income from investments ²	27,266	32,524	28,550	59,790	57,263	115,992
	Transfer of Funds from shareholders' account	-	-	4,574	-	9,244	19,694
	Other income	82	59	13	141	29	97
	Segment H: Health Non Par						
	Net Premium	707	688	892	1,395	1,567	3,266
	Income from investments ²	82	251	179	333	361	763
	Transfer of Funds from shareholders' account	-	-	-	-	-	2,000
	Other income	1	-	1	1	1	2
	Segment I: Linked Life						
	Net Premium	481,490	358,477	464,964	839,967	803,687	1,841,125
	Income from investments ²	(262,438)	1,308,213	1,099,845	1,045,775	2,482,370	1,179,036
	Transfer of Funds from shareholders' account	-	-	(12,942)	-	-	217
	Other income	62	55	1,215	117	2,510	3,757
	Segment J: Linked Pension						
	Net Premium	4,582	2,321	3,421	6,903	5,849	14,420
	Income from investments ²	(9,851)	51,918	50,186	42,067	108,067	58,067
	Transfer of Funds from shareholders' account	-	-	-	-	-	3
	Other income	-	-	-	-	-	-
	Segment K: Linked Health						
	Net Premium	(131)	(208)	(129)	(339)	(295)	264
	Income from investments ²	(1,699)	10,269	8,840	8,570	19,461	11,405
	Transfer of Funds from shareholders' account	-	-	-	-	-	6,223
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life						
	Net Premium	133,302	40,575	63,855	173,877	83,686	512,268
	Income from investments ²	2,319	28,425	30,948	30,744	51,865	68,836
	Transfer of Funds from shareholders' account	167	-	372	167	372	2,271
	Other income	1	-	1	1	1	20

ICICI Prudential Life Insurance Company Limited Segment ¹ Reporting (Consolidated) for the quarter and half year ended September 30, 2025 (₹ in Lakhs)						
Sr No.	Particulars	Three months ended/at			Six Months ended/at	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Segment M: Linked Group Pension					
	Net Premium	8,858	11,407	4,503	20,265	15,511
	Income from investments ²	1,687	14,666	17,084	16,353	30,446
	Transfer of Funds from shareholders' account	-	-	-	-	-
	Other income	-	-	-	-	-
	Shareholders					
	Income from investments ²	31,950	24,443	12,709	56,393	29,524
	Other income	921	887	713	1,808	1,343
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c):					
	Segment A: Par life	6,173	11,199	(2,952)	17,372	(5,638)
	Segment B: Par pension	(143)	(1,119)	1,615	(1,261)	3,385
	Segment C: Non Par Life	(33,968)	(11,533)	(8,302)	(45,501)	14,043
	Segment D: Non Par Pension	(277)	1,034	133	757	279
	Segment E: Non Par Variable Life	4	(60)	23	(56)	47
	Segment F: Non Par Variable Pension	8	(2)	(3)	6	(3)
	Segment G: Annuity Non Par	1,990	13,790	(4,574)	15,780	(9,244)
	Segment H: Health Non Par	48	846	(188)	894	1,807
	Segment I: Linked Life	39,330	8,074	28,249	47,404	15,734
	Segment J: Linked Pension	1,646	2,193	2,464	3,840	4,997
	Segment K: Linked Health	81	605	1,025	686	2,364
	Segment L: Linked Group Life	(917)	750	(637)	(167)	(372)
	Segment M: Linked Group Pension	388	250	414	638	680
	Shareholders	21,680	14,634	6,922	36,314	18,055
3	Segment Assets:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
	Shareholders	1,531,521	1,514,428	1,277,444	1,531,521	1,277,444
4	Segment Policy Liabilities:					
	Segment A: Par life	4,043,774	4,022,757	3,911,470	4,043,774	3,911,470
	Segment B: Par pension	142,710	139,286	156,848	142,710	156,848
	Segment C: Non Par Life	7,555,843	7,312,088	6,550,804	7,555,843	6,550,804
	Segment D: Non Par Pension	164,284	159,708	145,754	164,284	145,754
	Segment E: Non Par Variable Life	426	424	10,333	426	10,333
	Segment F: Non Par Variable Pension	2,007	2,050	2,155	2,007	2,155
	Segment G: Annuity Non Par	1,818,483	1,797,064	1,639,737	1,818,483	1,639,737
	Segment H: Health Non Par	14,606	14,306	10,248	14,606	10,248
	Segment I: Linked Life	14,705,783	15,311,301	16,189,819	14,705,783	16,189,819
	Segment J: Linked Pension	584,115	624,944	733,168	584,115	733,168
	Segment K: Linked Health	136,316	140,078	135,431	136,316	135,431
	Segment L: Linked Group Life	912,920	865,753	768,599	912,920	768,599
	Segment M: Linked Group Pension	417,729	422,210	413,575	417,729	413,575
Footnotes:						
1	Segments are as under:					
	(a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	(b) Non-Linked					
	1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable					
	(c) Variable insurance shall be further segregated into Life and Pension					
	(d) Business within India and business outside India					
2	Net of provisions/(reversal) for diminution in value of investments					

ICICI Prudential Life Insurance Company Limited
Statement of Consolidated Unaudited Results for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at		Six months ended/at		Year ended/at	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2024	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	213.2%	212.3%	188.6%	213.2%	188.6%	212.2%
(ii)	Expenses of management ratio	17.5%	21.1%	20.5%	19.0%	22.0%	18.0%
(iii)	Policyholder's liabilities to shareholders' fund	2398.6%	2456.3%	2649.6%	2398.6%	2649.6%	2466.2%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/six months)	2.03	2.07	1.74	4.10	3.30	8.16
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (on policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	9.4%	8.1%	8.1%	8.7%	9.7%	8.9%
	- Non Linked Non Par	7.7%	8.6%	7.8%	8.1%	8.1%	8.0%
	- Linked Non Par	11.1%	11.6%	21.2%	11.3%	20.7%	17.6%
	B. With unrealised gains						
	- Non Linked Par	(0.5%)	19.3%	18.3%	8.9%	16.1%	8.0%
	- Non Linked Non Par	(0.8%)	5.0%	16.8%	2.0%	13.6%	10.0%
	- Linked Non Par	(7.7%)	38.2%	28.8%	13.0%	34.2%	6.8%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on shareholders' A/c)						
	A. Without unrealised gains	8.2%	6.4%	5.0%	7.3%	5.8%	6.1%
	B. With unrealised gains	1.1%	19.1%	7.5%	9.7%	8.9%	4.5%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	82.4%	82.5%	86.4%	85.3%	89.6%	85.1%
	25th month	79.3%	78.6%	80.6%	83.1%	81.1%	82.6%
	37th month	74.2%	73.1%	74.0%	75.2%	74.0%	74.5%
	49th month	70.8%	70.0%	67.3%	70.5%	69.7%	69.1%
	61st month	59.4%	62.8%	63.1%	62.9%	65.8%	63.9%
	Number of Policy Basis						
	13th month	81.0%	81.2%	77.8%	81.8%	79.5%	80.0%
	25th month	72.3%	71.6%	69.8%	73.4%	70.6%	72.2%
	37th month	64.0%	64.4%	66.4%	65.9%	66.3%	66.4%
	49th month	64.3%	64.4%	58.9%	63.1%	64.2%	61.3%
	61st month	54.8%	58.6%	76.8%	64.5%	78.8%	71.6%
(x)	Conservation Ratio						
	Par Life	82.7%	77.3%	82.0%	80.6%	82.1%	81.7%
	Par Pension	86.1%	56.1%	84.8%	70.1%	86.7%	92.0%
	Non Par Life	89.1%	87.5%	86.9%	88.4%	86.8%	91.3%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	64.3%	33.6%	92.4%	50.1%	92.3%	73.8%
	Health	78.7%	86.4%	87.9%	82.1%	87.7%	87.6%
	Linked Life	79.5%	81.7%	76.3%	80.4%	77.5%	76.8%
	Linked Pension	66.4%	70.2%	80.4%	67.9%	79.8%	75.8%
	Linked Health	96.6%	94.8%	86.7%	95.7%	91.0%	92.6%
	Linked Group Life	42.5%	39.3%	456.0%	41.6%	445.0%	169.2%
	Linked Group Pension	118.5%	101.9%	82.6%	108.8%	89.1%	94.5%

Notes:

¹ Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure

² Calculations are in accordance with the IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

a) Persistency ratios for the quarter ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in June to August period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from June 1, 2024 to August 31, 2024

b) Persistency ratios for the quarter ended June 30, 2025 have been calculated on July 31, 2025 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ended June 30, 2025 is calculated for policies issued from April 1, 2024 to June 30, 2024

c) Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.

d) Persistency ratios for the year ended September 30, 2025 have been calculated on September 30, 2025 for the policies issued in September to August period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from September 1, 2023 to August 31, 2024

e) Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.

f) Persistency ratios for year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.

g) Group policies and policies under micro insurance products are excluded.

ICICI Prudential Life Insurance Company Limited Statement of Consolidated Unaudited Results for the half year ended September 30, 2025 Receipts & Payments Account					
(₹ in Lakhs)					
Particulars	Half Year ended September 30, 2025 (Unaudited)		Year ended March 31, 2025 (Audited)		Half Year ended September 30, 2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES					
Premium and other receipts (net of Goods and Services tax)		2,235,154		5,015,405	2,042,793
Amount received from subscribers net off amount transferred to NPS trust		313		301	218
Fees & Charges		31,311		38,048	29,490
Interest received on tax refund		-		7	-
Payments to the re-insurers, net of commissions and claims	(9,309)		(1,985)		(4,410)
Payments to co-insurers, net of claims recovery	-		-		-
Payments of claims	(2,174,802)		(4,810,014)		(2,225,847)
Payments of commission and brokerage ¹	(256,023)		(517,681)		(233,463)
Payments of other operating expenses ²	(260,690)		(479,903)		(292,845)
Preliminary and pre-operative expenses	-		-		-
Deposits, advances and staff loans	(2,131)		(9,639)		(6,757)
Income taxes paid (Net)	(21,756)		(33,468)		(9,151)
Goods and Services tax paid	(65,265)		(142,355)		(69,558)
Other payments	-	(2,789,976)	-	(5,995,045)	(2,842,031)
Cash flows before extraordinary items		(523,198)		(941,284)	(769,530)
Cash flow from extraordinary operations		-		-	-
Net cash flow from/(for) operating activities (A)		(523,198)		(941,284)	(769,530)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of fixed assets	(6,196)		(25,876)		(11,005)
Proceeds from sale of fixed assets	221	(5,975)	163	(25,713)	(10,939)
Purchase of investments		(6,809,893)		(14,875,107)	(6,531,349)
Investment in Subsidiary		-		-	-
Loans disbursed		-		-	-
Loans against policies		(30,756)		(65,843)	(28,818)
Proceeds from sale of investments		7,028,364		14,831,992	6,567,395
Repayments received		-		-	-
Advance/deposit for investment property		-		175	668
Interest & rent received (net of tax deducted at source)		512,252		1,030,157	467,582
Dividend received		98,234		140,668	97,086
Investments in money market instruments and in liquid mutual funds (Net)		(123,365)		(349,121)	(27,720)
Expenses related to investment		1,855		259	(256)
Net cashflow from/(for) investing activities (B)		670,716		687,467	533,649
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from issuance of share capital ³		4,870		19,148	15,569
Proceeds from borrowing		-		140,000	-
Repayments of borrowing		-		-	-
Interest paid		-		(8,220)	-
Final Dividend		(12,306)		(8,680)	(8,665)
Interim Dividend paid		-		-	-
Net cashflow from/(for) financing activities (C)		(7,436)		142,248	6,904
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		1		-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)		140,083		(111,569)	(228,977)
Cash and cash equivalents at beginning of the period/year		787,900		899,469	899,469
Cash and cash equivalents at end of the period/year		927,983		787,900	670,492
Note:					
Cash and cash equivalents at the end of the period/year					
- Cash (Including cheques in hand and stamps in hand)		6,878		21,473	9,544
- Bank Balances and Money at call and short notice ⁴					
(Including bank balance for linked business of ₹ 74 lakhs at September 30, 2025)					
(₹ 1,381 lakhs at March 31, 2025; ₹ 61 lakhs at September 30, 2024)		7,100		80,625	7,923
- Other short term liquid investment					
(Forming part of Investments and Other Assets in Balance Sheet)		929,800		688,466	668,651
- Banks having negative book balance					
(Forming part of Current Liabilities in Balance Sheet)		(12,855)		-	(12,760)
- Stamps on Hand					
(Part of Cash (including cheques, drafts and stamps), however not a part of cash and cash equivalents)		(2,940)		(2,664)	(2,866)
Cash and cash equivalents at end of the period/year		927,983		787,900	670,492
Reconciliation of Cash and cash equivalents with Cash and Bank Balance					
Cash and cash equivalents		927,983		787,900	670,492
Add: Stamps on Hand		2,940		2,664	2,866
Add: Banks having negative book balance		12,855		-	12,760
Less: Linked business bank balance		(74)		(1,381)	(61)
Less: Other short term liquid investment		(929,800)		(688,466)	(668,651)
Cash and Bank Balance		13,904		100,717	17,406
¹ Including rewards and/or remuneration to agents, brokers or other intermediaries					
² Includes CSR expenses paid amounting to ₹ 132 Lakhs during the quarter ended (₹ 251 lakhs for year ended March 31, 2025; ₹ 52 lakhs for the half year ended September 30, 2024)					
³ Includes movement in share application money and share issue expenses if any					
⁴ Includes balance in dividend account which is unclaimed amounting to ₹ 19 lakhs (₹ 32 lakhs at March 31, 2025; ₹ 47 lakhs at September 30, 2024)					
The above Receipts and payments account has been prepared as prescribed by the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard-3 Cash Flow Statements issued by the Institute of Chartered Accountants of India.					

ICICI Prudential Life Insurance Company Limited
Statement of Consolidated disclosures as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended, for the quarter and half year ended September 30, 2025

Sr No.	Particulars	Three months ended/at			Six months ended/at		Year ended/at
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No. of times) (Note 1)	0.20	0.21	0.10	0.20	0.10	0.22
2	Debt Service Coverage Ratio (DSCR) (No. of times) (not annualised for three/six months) (Note 2)	7.98	8.08	14.81	8.03	14.24	12.71
3	Interest Service Coverage Ratio (ISCR) (No. of times) (not annualized for three/six months) (Note 3)	7.98	8.08	14.81	8.03	14.24	12.71
4	Total Borrowings	260,000	260,000	120,000	260,000	120,000	260,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,271,521	1,254,428	1,157,444	1,271,521	1,157,444	1,193,378
8	Net Profit After Tax (₹ in Lakhs)	29,584	30,099	25,099	59,683	47,533	118,552
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.05	2.08	1.74	4.13	3.30	8.21
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/six months)	2.03	2.07	1.73	4.10	3.27	8.16
10	Current ratio (Note 6)	1.23	1.09	1.24	1.23	1.24	1.29
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.01	0.01	0.02	0.01	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.01	0.00	0.01	0.00	0.01
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
- Net worth represents shareholders' funds excluding redeemable preference shares, if any
- Current ratio is computed as current assets divided by current liability
- Not applicable to insurance companies.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
- Total debt to total assets is computed as borrowings divided by total assets
- Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated SEBI results
*represents 0.0080 for the quarter and half year ended September 30, 2025, 0.0079 for the quarter ended June 30, 2025, 0.0037 for the quarter and half year ended September 30, 2024, 0.0083 for the year ended March 31, 2025.

ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders' Complaints for the quarter year ended September 30, 2025:

Sr. No.	Particulars	Number
1	No. of investor complaints pending at the beginning of the quarter	0
2	No. of investor complaints received during the quarter	0
3	No. of investor complaints resolved during the quarter	0
4	No. of investor complaints remaining unresolved at the end of the quarter	0

Notes:

- 1 The above unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 14, 2025.
- 2 The above unaudited standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, the relevant provision prescribed by IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3 The above unaudited standalone and consolidated financial results are reviewed by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4 In view of seasonality of the industry, the financial results quarter and half year ended September 30, 2025 are not indicative of full year's expected performance.
- 5 The amounts for the quarter ended September 30, 2025 are balancing amounts between the amounts as per unaudited accounts for the half year ended September 30, 2025 and unaudited accounts for the quarter ended June 30, 2025. Similarly, the amounts for the quarter ended September 30, 2024 are balancing amounts between the amounts as per audited accounts for the half year ended September 30, 2024 and audited accounts for the quarter ended June 30, 2024.
- 6 During the quarter ended September 30, 2025, the Company has allotted 599,090 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- 7 In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated December 31, 2021, the Company will publish the financials on the Company's website latest by October 29, 2025.
- 8 The GST council, in its meeting held on September 3, 2025, has approved individual life insurance premiums to be exempted from GST with effect from September 22, 2025. Accordingly effective September 22, 2025 all individual life insurance premiums (new business and renewals) will be exempt from GST, group premiums continue to be taxable as per the existing regulation.
- 9 The Board of Directors, in its meeting held on July 19, 2025, approved the sale of entire 100% equity shareholding in ICICI Prudential Pension Funds Management Company Limited ('ICICI Pru PFM'), to ICICI Bank Limited. The transaction is subject to receipt of requisite approvals from the regulatory and statutory authorities, as per applicable regulations. Till such time the requisite approvals are obtained and transaction is completed, ICICI Pru PFM continues to be a subsidiary of the Company.
- 10 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

For and on behalf of the Board of Directors

Anup Bagchi
Managing Director & CEO
DIN: 00105962

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Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To

The Board of Directors of ICICI Prudential Life Insurance Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Company') for the quarter and half year ended 30 September 2025, being submitted by the Company pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Independent Auditors' Review Report on Statement of Standalone Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

Other Matter

5. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Company.

For **Walker Chandiok & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W

Murad D. Daruwalla
Partner
Membership No: 043334

UDIN: 25043334BMRKRH7501

Place: Mumbai
Date: 14 October 2025

Murtuza Vajihi
Partner
Membership No: 112555

UDIN: 25112555BMLYPN5571

Place: Mumbai
Date: 14 October 2025

Walker Chandiok & Co LLP

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Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To

The Board of Directors of ICICI Prudential Life Insurance Company Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of ICICI Prudential Life Insurance Company Limited ('the Holding Company') and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter and half year ended 30 September 2025, being submitted by the Holding Company, pursuant to requirements of Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") read with Insurance Regulatory and Development Authority of India's ("IRDAI" / the "Authority") Circular bearing reference no. IRDAI/F&I/ REG/ CIR/208/10/2016 dated 25 October 2016 ("IRDAI Circular").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the requirements of recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" (AS 25) notified by the Companies (Accounting Standards) Rules, 2021, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, and has been presented in accordance with the presentation and disclosure requirements prescribed by the IRDAI Circular and the Listing Regulations, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Independent Auditors' Review Report on Statement of Consolidated Unaudited Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the requirements of the recognition and measurement principles laid down in AS 25 notified by the Companies (Accounting Standards) Rules, 2021 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and IRDAI Financial Statements Regulations and orders/directions/circulars issued by the IRDAI, to the extent applicable, has not presented and disclosed the information required to be disclosed in terms of the IRDAI Circular and the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 is the responsibility of the Holding Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30 September 2025 has been duly certified by the Appointed Actuary, and in his opinion, the assumptions for such valuation are in accordance with the guidelines, norms and regulations issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. Accordingly, we have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement of the Group.
7. The Statement includes the interim financial statements of one subsidiary, which have not been reviewed by its auditors and whose interim financial statements reflect total assets (before consolidation adjustment) of Rs. 8,724 lakhs as at 30 September 2025, total revenues (before consolidation adjustment) of Rs. 1,017 lakhs and Rs. 1,999 lakhs, loss after tax (before consolidation adjustments) of Rs. 344 lakhs and Rs. 454 lakhs for the quarter and half year ended 30 September 2025 and net cash outflow (before consolidation adjustments) of Rs. 23 lakhs for the quarter ended 30 September 2025 and net cash inflow of Rs. 112 lakhs for the half year ended 30 September 2025, as considered in the Statement, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed financial statements. According to the information and explanations given to us by the management, these interim financial statements are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial statements certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W

Murad D. Daruwalla
Partner
Membership No: 043334

UDIN: 25043334BMRKR17090

Place: Mumbai
Date: 14 October 2025

Murtuza Vajihi
Partner
Membership No: 112555

UDIN: 25112555BMLYPO2458

Place: Mumbai
Date: 14 October 2025

Performance for the half year ended September 30, 2025

1. Operating performance review

₹ billion	H1-FY2025	FY2025	H1-FY2026	Y-o-Y growth
Profit/(Loss) After Tax (PAT)	4.77	11.89	6.01	26.0%
Value of New Business (VNB) ¹	10.58	23.70	10.49	(0.9%)
VNB Margin	23.7%	22.8%	24.5%	80 bps
Embedded Value (EV)	460.18	479.51	505.01	9.7%
New Business Received Premium	86.98	225.83	94.56	8.7%
Total Premium	194.59	489.51	212.51	9.2%
APE ²	44.67	104.07	42.86	(4.1%)
-Savings incl Annuity	36.90	87.69	34.58	(6.3%)
-Protection	7.76	16.38	8.28	6.7%
New business sum assured (in ₹ tn)	5.67	11.94	6.77	19.3%
Total in-force sum assured (in ₹ tn)	36.37	39.43	42.16	15.9%
Cost/Total premium	22.0%	18.1%	19.2%	(280 bps)
Cost/Total Premium ³ (savings LOB)	15.5%	12.5%	12.7%	(280 bps)
Solvency Ratio	188.6%	212.2%	213.2%	-
Net Worth	115.80	119.41	127.27	9.9%
Assets under management (in ₹ tn)	3.20	3.09	3.21	0.3%

Persistency	Regular and Limited pay		
	September 30, 2023 ⁴	September 30, 2024 ⁴	September 30, 2025 ⁴
13 th month	86.9%	89.8%	85.3%
25 th month	78.9%	81.0%	83.1%
37 th month	72.2%	73.7%	75.2%
49 th month	67.7%	69.9%	70.5%
61 st month	66.1%	65.9%	62.9%

¹H1: Based on management forecast of full year cost

²Annualised Premium Equivalent

³Total cost including commission excluding interest on sub debt/Total premium

⁴12 month rolling persistency

Components may not add up to the totals due to rounding off

• Profitability

The Company's PAT grew by 26.0% year-on-year from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026 primarily driven by higher investment income from Shareholders' funds. The Company's VNB for H1-FY2026 was ₹ 10.49 billion. With an APE of ₹ 42.86 billion, the VNB margin stood at 24.5%.

- **Embedded Value**

The Company's EV grew by 9.7% year-on-year from ₹ 460.18 billion at September 30, 2024 to ₹ 505.01 billion at September 30, 2025. The Value of In-force (VIF) component of the EV grew by 18.1% year-on-year from ₹ 319.86 billion at September 30, 2024 to ₹ 377.61 billion at September 30, 2025.

- **Premium**

New business received premium grew by 8.7% year-on-year from ₹ 86.98 billion in H1-FY2025 to ₹ 94.56 billion in H1-FY2026. Total premium grew by 9.2% year-on-year from ₹ 194.59 billion in H1-FY2025 to ₹ 212.51 billion in H1-FY2026.

- **Product mix**

The Company offers a wide range of products across various segments such as savings (linked and non-linked), protection and annuity to meet the specific needs of the customers. The Company has a well-diversified product mix with H1-FY2026 APE contribution from linked, non-linked, protection, group funds and annuity at 48.1%, 21.8%, 19.3%, 5.8% and 5% respectively.

The Company's protection APE grew by 6.7% year-on-year from ₹ 7.76 billion in H1-FY2025 to ₹ 8.28 billion in H1-FY2026. Retail Protection APE registered a growth of 10.8% year-on-year from ₹ 2.79 billion in H1-FY2025 to ₹ 3.09 billion in H1-FY2026.

As a result, the overall new business sum assured (NBSA) grew by 19.3% year-on-year from ₹ 5.67 trillion in H1-FY2025 to ₹ 6.77 trillion in H1-FY2026 and the retail new business sum assured grew by 17.2% year-on-year from ₹ 1.46 trillion in H1-FY2025 to ₹ 1.72 trillion in H1-FY2026. The total in-force sum assured grew by 15.9% year-on-year from ₹ 36.37 trillion at September 30, 2024 to ₹ 42.16 trillion at September 30, 2025.

- **Cost efficiency**

The cost-to-premium ratio reduced by 280 bps to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 bps to 12.7%. The Company has been taking various cost optimisation initiatives to align its cost structure commensurate with the product mix demanded by the customer and will continue its efforts in the future as well.

- **Persistency**

The 13th month and 49th month persistency ratio stood at 85.3% and 70.5% respectively as on September 30, 2025.

- **Assets under management**

The assets under management of the Company grew by 0.3% year-on-year from ₹ 3.20 trillion at September 30, 2024, to ₹ 3.21 trillion at September 30, 2025. The Company has a debt-equity mix of 56:44 at September 30, 2025, and 96.2% of the fixed income investments were in sovereign or AAA rated instruments. The Company has zero Non-Performing Assets (NPA) since inception indicating high quality of assets.

- **Net worth and capital position**

The Company's net worth was ₹ 127.27 billion at September 30, 2025. The solvency ratio was 213.2% against the regulatory requirement of 150%.

2. Financial performance review

Summary Standalone Revenue and Profit & Loss Account

(₹in billion)

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Premium earned	122.97	89.54	111.75	212.51	194.59	489.51
Premium on reinsurance ceded	(4.54)	(4.51)	(4.21)	(9.05)	(8.30)	(16.91)
Premium on reinsurance accepted	-	-	-	-	-	-
Net premium earned	118.43	85.03	107.54	203.46	186.29	472.59
Investment income ¹	0.92	168.92	144.19	169.84	319.39	235.22
Unit-linked	(27.37)	140.95	120.39	113.58	268.58	133.94
Other than unit-linked	28.29	27.97	23.80	56.26	50.82	101.28
Other income	0.58	0.53	0.56	1.11	1.11	2.26
Total income	119.93	254.48	252.29	374.41	506.79	710.08
Commission paid ²	12.73	9.85	12.35	22.58	21.80	48.59
Expenses ³	10.55	10.83	12.36	21.38	24.41	46.98
Interest on Non-convertible Debentures	0.49	0.49	0.21	0.98	0.41	1.14
Tax on policyholders fund	0.47	0.47	0.17	0.94	0.29	2.50
Claims/benefits paid ⁴	112.77	97.62	120.22	210.39	215.44	461.82
Change in actuarial liability ⁵	(20.55)	131.78	104.13	111.23	238.97	135.68
Total Outgo	116.46	251.03	249.43	367.49	501.33	696.72
Profit/(Loss) before tax	3.47	3.45	2.86	6.92	5.46	13.36
Tax charge/ (credit)	0.47	0.43	0.35	0.90	0.69	1.47
Profit/(Loss) after tax	2.99	3.02	2.52	6.01	4.77	11.89

1. Net of provision for diminution in value of investments

2. Commission also includes rewards and/or remuneration to agents, brokers or other intermediaries

3. Includes provisions for doubtful debts (including write off) and goods and service tax on linked charges

4. Net of reinsurance

5. Includes movement in funds for future appropriation

Components may not add up to the totals due to rounding off

The Company's profit before tax increased from ₹ 5.46 billion in H1-FY2025 to ₹ 6.92 billion in H1-FY2026 primarily driven by higher investment income from shareholders' funds. Profit after tax has increased from ₹ 4.77 billion in H1-FY2025 to ₹ 6.01 billion in H1-FY2026, a year-on-year growth of 26.0%.

The performance highlights for H1-FY2026 are as given below:

- Net premium earned (gross premium less reinsurance premium) increased by 9.2% from ₹ 186.29 billion in H1-FY2025 to ₹ 203.46 billion in H1-FY2026.
- Total investment income decreased from ₹ 319.39 billion in H1-FY2025 to ₹ 169.84 billion in H1-FY2026. Investment income comprised of:
 - Investment income under unit-linked decreased from ₹ 268.58 billion in H1-FY2025 to ₹ 113.58 billion in H1-FY2026, primarily on account of decrease in the market value of securities held. Investment income under unit-linked is directly offset by the change in valuation of policyholder liabilities. Investment income under other than unit-linked increased from ₹ 50.82 billion in H1-

FY2025 to ₹ 56.26 billion in H1-FY2026 primarily on account of increase in interest income and dividend.

- Total expenses (including commission) decreased by 3.6% from ₹ 46.62 billion in H1-FY2025 to ₹ 44.93 billion in H1-FY2026. Commission expenses increased by 3.6% from ₹ 21.8 billion in H1-FY2025 to ₹ 22.58 billion in H1-FY2026 in line with growth in premium income and product mix. Operating expense decreased by 12.4% from ₹ 24.41 billion in H1-FY2025 to ₹ 21.38 billion in H1-FY2026. Operating expenses include unit fund expenses (including goods and service tax on linked charges) amounting to ₹ 3.33 billion (H1-FY2025: ₹ 3.59 billion) under the unit-linked portfolio. The unit fund expenses under the unit-linked portfolio are directly offset by changes in the valuation of policyholder liabilities. Operating expenses of other than unit-linked portfolio decreased by 13.3% from ₹ 20.82 billion in H1-FY2025 to ₹ 18.05 billion in H1-FY2026, primarily on account of lower advertising cost and wage cost.
- Claims and benefit payouts (net of reinsurance) decreased by 2.3% from ₹ 215.44 billion in H1-FY2025 to ₹ 210.39 billion in H1-FY2026 primarily on account of decrease in surrenders/withdrawals claims partly offset by increase in maturity and death claims.
- Change in actuarial liability, including funds for future appropriation and fund reserve, decreased from ₹ 238.97 billion in H1-FY2025 to ₹ 111.23 billion in H1-FY2026. Change in fund reserve, which represents change in liability carried on account of units held by unit-linked policyholders, decreased from ₹ 163.31 billion in H1-FY2025 to ₹ 43.34 billion in H1-FY2026. The decrease in fund reserves is primarily due to lower investment income in the unit-linked portfolio. Non-unit reserves, including funds for future appropriation, decreased from ₹ 75.66 billion in H1-FY2025 to ₹ 67.89 billion in H1-FY2026.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For investor queries please reach out to Investor relations team at +91-22-40391600 or email ir@iciciprulife.com.

1 billion = 100 crore



News Release

October 14, 2025

NSE Code: ICICIPRULI

BSE Code: 540133

ICICI Prudential Life Insurance Profit After Tax grows by 26% to ₹ 601 crore in H1-FY2026

H1-FY2026 highlights:

- Profit after Tax (PAT) registers a year-on-year growth of 26% to ₹ 601 crore
- Value of New Business (VNB) was ₹ 1,049 crore with a margin of 24.5%
- Embedded Value grew by 9.7% year-on-year to ₹ 50,501 crore
- New Business Sum assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore

MD & CEO's statement:

Commenting on the results, Mr. Anup Bagchi, MD & CEO, ICICI Prudential Life Insurance said, "We welcome the Indian Government's recent GST reforms aimed at making life insurance affordable and accessible. We are happy to share that we have passed on the benefit of GST exemption to our customers, enabling them to enjoy savings on their premium payments. We believe these reforms will usher in growth and be value accretive for all our stakeholders including our customers, our distributors and our Company. The early trends indicate a positive response post the GST exemption on life insurance. We have observed growth in website traffic, both lead volumes and conversion rates across product segments, indicating enhanced customer traction.

Specifically, the effect of GST exemption has been more pronounced in the retail protection category. For us, protection is a focus area and notably, the retail protection segment has grown at a CAGR of 31% for the last three years (H1-FY2023 to H1-FY2026). New Business Sum Assured, which is the quantum of life cover taken by customers, grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026 and at September 30, 2025, our total in-force sum assured stood at ₹ 42.16 lakh crore. Going forward, we expect the protection segment to grow substantially.

Our approach to offer the right product to the right customer at the right price through the right channel has enabled us to deliver a profit after tax of ₹ 601 crore in H1-FY2026, a 26% year-on-year growth. The Value of New Business (VNB) for the same period was ₹ 1,049 crore. Embedded Value (EV) stood at ₹ 50,501 crore, a growth of 9.7% year-on-year and the Value of In-force business (VIF) stood at ₹ 37,761 crore a growth of 18.1%



year-on-year. The Total Premium has registered a year-on-year growth of 9.2% to ₹ 21,251 crore in H1-FY2026.

We have implemented various initiatives to enhance efficiencies leading to our savings business cost-to-premium ratio reducing by 280 basis points year-on-year to 12.7% for H1-FY2026. Our 13th month persistency ratio of 85.3% in H1-FY2026, underscores our customer's trust and satisfaction.

Our claim settlement process is designed to deliver enhanced experience, we have registered an industry leading claim settlement ratio of 99.3% for H1-FY2026, with an average turnaround time of 1.1 days for non-investigated claims.

The trust reposed in us by our customers, suite of innovative products, multi-channel distribution network and a conducive business environment position us well to deliver profitable and sustainable business growth."

Key performance highlights:

- **Topline:** Annualised Premium Equivalent (APE) stood at ₹ 4,286 crore with a 2-year CAGR of 10.3% and total premium grew by 9.2% year-on-year to ₹ 21,251 crore.
- **Sum assured:** New Business Sum Assured grew by 19.3% year-on-year to ₹ 6.77 lakh crore in H1-FY2026. Retail New Business Sum Assured grew by 17.2% year-on-year to ₹ 1.72 lakh crore in H1-FY2026. The total in-force sum assured, which is the quantum of life cover taken by customers of the Company, grew by 15.9% year-on-year to ₹ 42.16 lakh crore.
- **Cost:** The cost-to-premium ratio reduced by 280 basis point to 19.2% in H1-FY2026, while cost-to-premium for the savings business reduced by 280 basis points to 12.7%.
- **Profitability:** Profit after tax grew by 26.0% year-on-year to ₹ 601 crore and value of new business (VNB) was ₹ 1,049 crore in H1-FY2026. VNB Margin for H1-FY2026 stood at 24.5%.
- **Embedded Value (EV):** EV grew by 9.7% year-on-year to ₹ 50,501 crore and Value of In-force business (VIF) grew by 18.1% year-on-year to ₹ 37,761 crore as on September 30, 2025.
- **Claim Settlement Ratio:** Claim settlement ratio stood at 99.3% with an average turnaround time of 1.1 days for non-investigated individual death claims in H1-FY2026.
- **Persistency:** 13th month and 49th month persistency stood at 85.3% and 70.5% respectively in H1-FY2026.

- **Solvency Ratio:** Solvency ratio of 213.2% as on September 30, 2025, against the regulatory requirement of 150%.
- **Assets under Management (AUM):** AUM stood at ₹ 3.21 lakh crore as on September 30, 2025.
- **ESG:** One of the highest rated Indian life insurer as per three of the leading ESG rating agencies. ESG rating of 'AA' ascribed by MSCI, 'Low risk' rating from Sustainalytics and ESG score of 78.9 according to SES.

Financial metrics:

₹ crore	H1-FY2025	H1-FY2026	Growth Y-o-Y
Profit After Tax (PAT)	477	601	26.0%
Value of New Business (VNB)	1,058	1,049	(0.9%)
Embedded Value (EV)	46,018	50,501	9.7%
Total Premium	19,459	21,251	9.2%
New Business Received Premium	8,698	9,456	8.7%
Annualised Premium Equivalent (APE)	4,467	4,286	(4.1%)
• Savings including annuity	3,690	3,458	(6.3%)
• Protection	776	828	6.7%
Product mix (% of APE): Linked/non-linked/annuity/protection/group funds	52/18/10/17/3	48/22/5/19/6	-
Channel mix (% of APE): Agency/direct/banca/partnership distribution/group	30/16/29/11/14	25/14/30/13/18	-
New Business Sum Assured (lakh crore)	5.67	6.77	19.3%
Total in-force sum assured (lakh crore)	36.37	42.16	15.9%
Cost/Total premium ¹	22.0%	19.2%	(280 bps)
Cost/Total premium (Savings LOB) ¹	15.5%	12.7%	(280 bps)
Solvency	188.6%	213.2%	-
Assets under Management (AUM)	3.20	3.21	0.3%

Components may not add up to the totals due to rounding off

1: Total cost including commission excluding interest on sub-debt/ Total premium

Definitions, abbreviations and explanatory notes

- **Annual Premium Equivalent (APE):** APE is a measure of new business written by a life insurance company. It is computed as the sum of annualised first year premiums on regular premium policies, and ten percent of single premiums, written by the Company during any period from new retail and group customers.
- **Retail Weighted Received Premium (RWRP):** RWRP is a new business measure very similar to APE for the retail (also referred to as individual) business with the only difference being that the regular premiums considered here are first year premiums actually received by the life



insurer and not annualised. It is the sum of all retail first year premiums and ten percent of retail single premiums received in a period.

- **Persistency:** It is the most common parameter for quality of business representing the percentage of retail policies (where premiums are expected) that continue paying premiums. Regular and Limited pay persistency in accordance with IRDAI Master circular on Submission of Returns 2024 dated June 14, 2024.
- **Cost Ratio:** Cost ratio is a measure of the cost efficiency of a Company. It is calculated as a ratio of expenses incurred by the Company on new business as well as renewal premiums excluding interest on sub-debt to total premium.
- **Embedded Value (EV):** EV represents the present value of shareholders' interests in the earnings distributable from the assets allocated to the business after sufficient allowance for the aggregate risks in the business.
- **Value of New Business (VNB) and VNB margin:** VNB is used to measure profitability of the new business written in a period. It is present value of all future profits to shareholders measured at the time of writing of the new business contract. Future profits are computed on the basis of long-term assumptions which are reviewed annually. VNB is also referred to as NBP (new business profit). VNB margin is computed as VNB for the period/APE for the period. It is similar to profit margin for any other business.

For further press queries email us on corpcomm@icicprulife.com

About ICICI Prudential Life Insurance (www.icicprulife.com)

ICICI Prudential Life Insurance Company Limited is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began its operations in fiscal year 2001 and has consistently been amongst the top private sector life insurance companies in India on Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless buying experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments and facilitates a hassle-free claims settlement process.

The Company has introduced ICICI Pru Stack, a first-of-its kind suite of platform capabilities that combines digital tools and analytics. This innovative suite aims to enhance the understanding of customers' requirements and enable distributors to offer suitable insurance products, deliver seamless experiences, and provide exceptional pre- and post-sale services. By deploying this comprehensive solution, the Company aspires to transform into the most customer-friendly and partnerable insurance provider in the country.

At September 30, 2025, the Company had an AUM of ₹ 3.21 lakh crore and a total in-force sum assured of ₹ 42.16 lakh crore. ICICI Prudential Life is also the first insurance company in India to be listed on both the National Stock Exchange (NSE) Limited and Bombay Stock Exchange (BSE) Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations



and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

Disclosure on Related Party Transactions for the half year ended September 30, 2025													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction verified by the audit committee	Date of Audit Committee Meeting where the confirmation was approved	Value of transaction during the reporting period	In case monies are due to other party on a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (form/ nature of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (form) of interest (inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (End-usage)	Notes
44	ICI Prudential Life Insurance Company Limited	ICI Prudential Life Insurance Company Limited Employee's Provident Fund	Entities over which control is exercised	Any other transaction	Contribution to trust	100000	Within Omnibus Limit			-181.20	-696.1	-808.3	NA	NA	NA	NA	NA	NA	NA	NA		
45	ICI Prudential Life Insurance Company Limited	ICI Prudential Life Insurance Company Limited Superannuation Scheme	Entities over which control is exercised	Any other transaction	Premium Income	100000	Within Omnibus Limit			54.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
46	ICI Prudential Life Insurance Company Limited	ICI Prudential Life Insurance Company Limited Superannuation Scheme	Entities over which control is exercised	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-84.9	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
47	ICI Prudential Life Insurance Company Limited	ICI Prudential Life Insurance Company Limited Superannuation Scheme	Entities over which control is exercised	Any other transaction	Contribution to trust	100000	Within Omnibus Limit			-53.1	-8.4	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
48	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Communication Expenses	100000	Within Omnibus Limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
49	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus Limit			79.5	48.9	42.8	NA	NA	NA	NA	NA	NA	NA	NA		
50	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus Limit			106.5	51.0	65.9	NA	NA	NA	NA	NA	NA	NA	NA		
51	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Legal and Professional Charges	100000	Within Omnibus Limit			0.6	1.5	-0.6	NA	NA	NA	NA	NA	NA	NA	NA		
52	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus Limit			59.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
53	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	- Travel conveyance and vehicle running	100000	Within Omnibus Limit			12.5	2.2	13.2	NA	NA	NA	NA	NA	NA	NA	NA		
54	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	Infusion of Capital	100000	Within Omnibus Limit			-3000.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
55	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	Miscellaneous Income	100000	Within Omnibus Limit			0.2	0.0	0.3	NA	NA	NA	NA	NA	NA	NA	NA		
56	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Investment		100000	Within Omnibus Limit			0.0	6000.0	5000.0	NA	NA	NA	NA	NA	NA	NA	NA		
57	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			11.3	-1.2	-1.2	NA	NA	NA	NA	NA	NA	NA	NA		
58	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	- Information technology cost	100000	Within Omnibus Limit			0.0	1.8	0.1	NA	NA	NA	NA	NA	NA	NA	NA		
59	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	- Rent rates and taxes	100000	Within Omnibus Limit			16.8	0.0	4.9	NA	NA	NA	NA	NA	NA	NA	NA		
60	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus Limit			-2.9	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
61	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	Shareage	100000	Within Omnibus Limit			-12.2	-8.3	-1.7	NA	NA	NA	NA	NA	NA	NA	NA		
62	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	Commission Expenses	100000	Within Omnibus Limit			-664.5	-127.8	-103.2	NA	NA	NA	NA	NA	NA	NA	NA		
63	ICI Prudential Life Insurance Company Limited	ICI Securities Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
64	ICI Prudential Life Insurance Company Limited	ICI Securities Primary Dealership Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			8.8	-2.3	-2.1	NA	NA	NA	NA	NA	NA	NA	NA		
65	ICI Prudential Life Insurance Company Limited	ICI Securities Primary Dealership Limited	Fellow subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-75.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
66	ICI Prudential Life Insurance Company Limited	ICI Securities Primary Dealership Limited	Fellow subsidiary	Investment		1500000	extended limit approved by Shareholders			-59544.2	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
67	ICI Prudential Life Insurance Company Limited	ICI Securities Primary Dealership Limited	Fellow subsidiary	Investment		1500000	extended limit approved by Shareholders			36846.2	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
68	ICI Prudential Life Insurance Company Limited	ICI Venture Funds Management Company Limited	Fellow subsidiary	Any other transaction	- Employees' remuneration and welfare benefits	100000	Within Omnibus Limit			0.9	0.5	0.5	NA	NA	NA	NA	NA	NA	NA	NA		
69	ICI Prudential Life Insurance Company Limited	ICI Venture Funds Management Company Limited	Fellow subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			7.8	-1.3	-0.3	NA	NA	NA	NA	NA	NA	NA	NA		
70	ICI Prudential Life Insurance Company Limited	India Infobank Limited	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.9	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
71	ICI Prudential Life Insurance Company Limited	India Infobank Limited	Promoter Group	Any other transaction	Interest Income on Investment	100000	Within Omnibus Limit			413.4	447.9	36.1	NA	NA	NA	NA	NA	NA	NA	NA		
72	ICI Prudential Life Insurance Company Limited	India Infobank Limited	Promoter Group	Investment		100000	Within Omnibus Limit			0.0	9986.0	9996.0	Insurance of debt	8.245% India Infobank Limited Secured Tranche 1 (Series D) Debentures September 2026	100000100300.00%	250 days	Investment made in Fully redeemable, secured, listed, non-convertible Debentures	8.24%	250 days	Secured	The proceeds shall be utilized by the recipient towards financing or loan-out financing of infrastructure projects and for such other purposes, including towards other financing and general business purposes of the issuer including towards investments for liquidity and statutory requirements and other / replace existing facilities.	
73	ICI Prudential Life Insurance Company Limited	Prudential Corporation Holdings Limited	Substantial Interest	Any other transaction	- Business Conferences and Meetings	100000	Within Omnibus Limit			-74.7	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
74	ICI Prudential Life Insurance Company Limited	Prudential Technology and Services India Private Limited	Promoter Group	Any other transaction	Premium Income	100000	Within Omnibus Limit			4.6	-8.1	-3.0	NA	NA	NA	NA	NA	NA	NA	NA		
75	ICI Prudential Life Insurance Company Limited	Prudential Technology and Services India Private Limited	Promoter Group	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-81.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
76	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Entities over which control is exercised by subsidiary	Any other transaction	Premium Income	100000	Within Omnibus Limit			76.2	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
77	ICI Prudential Life Insurance Company Limited	ICI Prudential Pension Fund Management Company Limited	Entities over which control is exercised by subsidiary	Any other transaction	Benefits paid	100000	Within Omnibus Limit			-3.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
78	ICI Prudential Life Insurance Company Limited	Abulhasan D Salani	Relative of Chiranj Salani	Any other transaction	Premium Income	100000	Within Omnibus Limit			0.6	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
79	ICI Prudential Life Insurance Company Limited	Anil Pabla	Subsidiary: Nominee Director	Any other transaction	Premium Income	100000	Within Omnibus Limit			68.7	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		
80	ICI Prudential Life Insurance Company Limited	Anuj Bagchi	Relative of Anup Bagchi	Any other transaction	Premium Income	100000	Within Omnibus Limit			2.5	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA		

Disclosure on Related Party Transactions for the half year ended September 30, 2025																Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Amount in lakhs
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction notified by the audit committee	Date of Audit Committee Meeting where the notification was approved	Value of transaction during the reporting period	In case monies are due to either party on a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments													
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance								Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advances/ inter-corporate deposits/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (if any)	Notes					
81	ICICI Prudential Life Insurance Company Limited	Shashi Bagchi	Relative of Anup Bagchi	Any other transaction	Benefits paid	100000	Within Omniclub Limit			200.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
82	ICICI Prudential Life Insurance Company Limited	Suresh Viswanath	Non-Executive Director, Independent Director	Any other transaction	Premium Income	1000000	Within Omniclub Limit			0.2	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
83	ICICI Prudential Life Insurance Company Limited	Rakesh Joshi	Executive Director of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omniclub Limit			0.7	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
84	ICICI Prudential Life Insurance Company Limited	Anup Gupta	Executive Director of ICICI Bank Limited	Any other transaction	Premium Income	100000	Within Omniclub Limit			3.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
85	ICICI Prudential Life Insurance Company Limited	Aparna Gupta	Relative of Anup Gupta	Any other transaction	Premium Income	100000	Within Omniclub Limit			50.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
86	ICICI Prudential Life Insurance Company Limited	Chiranjeev Salian	Chief Financial Officer	Any other transaction	Premium Income	100000	Within Omniclub Limit			2.6	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
87	ICICI Prudential Life Insurance Company Limited	Sapankrishna Ganesappa	Subsidiary- Non Executive Director, Independent Director	Any other transaction	Premium Income	100000	Within Omniclub Limit			0.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
88	ICICI Prudential Life Insurance Company Limited	Sachin Salian	Relative of Chiranjeev Salian	Any other transaction	Premium Income	100000	Within Omniclub Limit			0.3	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
89	ICICI Prudential Life Insurance Company Limited	Sandeep Bhatnagar	Managing Director and CEO of ICICI Bank Limited	Any other transaction	Benefits paid	100000	Within Omniclub Limit			-2.7	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
90	ICICI Prudential Life Insurance Company Limited	Sachin More	Subsidiary- Chief Financial Officer	Any other transaction	Premium Income	100000	Within Omniclub Limit			0.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
91	ICICI Prudential Life Insurance Company Limited	Savukh Joshi	Appointed Actuary	Any other transaction	Premium Income	100000	Within Omniclub Limit			12.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
92	ICICI Prudential Life Insurance Company Limited	Suresh Mahadani	Subsidiary- Chief Executive Officer	Any other transaction	Premium Income	100000	Within Omniclub Limit			4.3	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
93	ICICI Prudential Life Insurance Company Limited	Jyotishankar Upadhyay	Relative of Suresh Upadhyay	Any other transaction	Benefits paid	100000	Within Omniclub Limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
94	ICICI Prudential Life Insurance Company Limited	Jyoti Mahale	Subsidiary- Non Executive Director, Independent Director	Any other transaction	Benefits paid	100000	Within Omniclub Limit			-0.75	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
95	ICICI Prudential Pension Fund Management Company Limited	ICICI Bank Limited	Ultimate Holding Company	Any other transaction	Cash and Bank Balances	0	Within prescribed threshold limit			0.0	2.0	0.2	NA	NA	NA	NA	NA	NA	NA	NA	NA					
96	ICICI Prudential Pension Fund Management Company Limited	ICICI Prudential Pension Fund Gratuity Scheme	Entity over which control is exercised	Any other transaction	Gratuity provision	88.6	Within prescribed threshold limit			-8.6	-8.6	-22.1	NA	NA	NA	NA	NA	NA	NA	NA	NA					
97	ICICI Prudential Pension Fund Management Company Limited	ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Any other transaction	Premium expense including advance	-11.5	Within prescribed threshold limit			1.7	20.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA					
98	ICICI Prudential Pension Fund Management Company Limited	Chiranjeev Salian	Chief Financial Officer at ICICI Prudential Life Insurance Company Limited	Any other transaction	POP Income	0.0	Within prescribed threshold limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
99	ICICI Prudential Pension Fund Management Company Limited	Anup Pabre	Non Executive Director, re-nominated by ICICI Prudential Life Insurance Company Limited	Any other transaction	POP Income	0.0	Within prescribed threshold limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
100	ICICI Prudential Pension Fund Management Company Limited	Suresh Mahadani	Subsidiary- Chief Executive Officer	Any other transaction	POP Income	0.0	Within prescribed threshold limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
101	ICICI Prudential Pension Fund Management Company Limited	Sachin More	Subsidiary- Chief Financial Officer	Any other transaction	POP Income	0.0	Within prescribed threshold limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
102	ICICI Prudential Pension Fund Management Company Limited	Pradip Chatterjee	Company Secretary	Any other transaction	POP Income	0.0	Within prescribed threshold limit			0.0	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
103	ICICI Prudential Pension Fund Management Company Limited	Anup Bagchi	Non Executive Director- ICICI Prudential Pension Funds Management Company Limited and Managing Director and CEO - ICICI Prudential Life Insurance Company Limited	Any other transaction	POP Income	0.1	Within prescribed threshold limit			0.1	0.0	0.0	NA	NA	NA	NA	NA	NA	NA	NA	NA					
Total value of transaction during the reporting period										-65,822.47	65,306.89	540.97														

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity, between the listed entity and its subsidiary or between subsidiaries, it may be reported once.
- Linked banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, the information has to be provided for six months ended September 30 and six months ended March 31.
- Companies with financial year ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for a similar reason. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:

- The aggregate value of each related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- The value of the related party transaction notified by the audit committee shall be disclosed in the column "Value of the related party transaction notified by the audit committee".
- The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable (referred to as shareholders' public) shall also be reported.
- POD will not be displayed on the website of the stock exchange(s).