



08th September, 2025

To,
The Manager,
BSE India Ltd.
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai, Maharashtra 400001.

Scrip Code: 544163

Subject: Notice of the 2nd Annual General Meeting of the Company and submission of Annual Report for the Financial Year 2024-25

Dear Sir/ Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2024-25 along with the Notice convening the 2nd Annual General Meeting scheduled to be held on Tuesday, 30th September, 2025 at 03:00 P.M. (IST) at the Registered Office of the company situated at B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India. The said Annual Report 2024-25 is being sent through electronic mode to the shareholders of the Company.

The aforesaid Annual Report is also available on website of the Company at www.greenhitech.org and website of stock Exchange i.e. BSE India Limited at www.bseindia.com

Kindly take the above information on your records.

Yours faithfully,

For **GREENHITECH VENTURES LIMITED**

NAVED IQBAL
MANAGING DIRECTOR
DIN: 06685505



**ANNUAL REPORT
OF
GREENHITECH VENTURES
LIMITED
FOR
FINANCIAL YEAR 2024-2025**





Join the preServation

Clean Products For The Future Of Mankind

Proud To Cater Industries Across India



Mines

Heavy equipments like Hiwa, Loaders, Excavators consume fuels and perform heavy duty jobs at the mining sites.



Logistics

Fleets owners of trucks, trailers, containers and other heavy vehicles depend on our material for high performance.



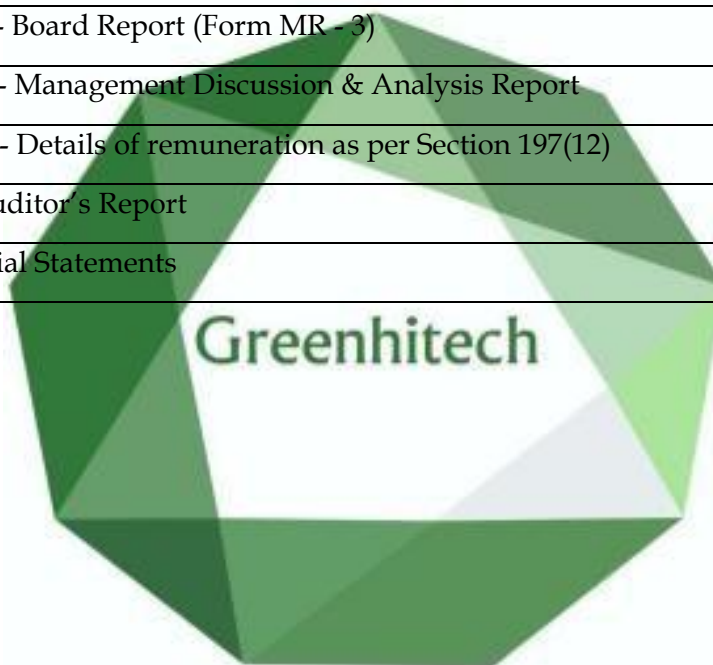
Road Constructions

Bitumen, Pitching, Light Density Oils, Furnance Oil and other products are available at our clients locations



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Corporate Information

Board of Directors

Naved Iqbal
Chairman and Managing Director

Mohammad Nadeem
Whole - Time Director & Chief Financial Officer

Arham Anees
Non-Executive Director

Amit Kumar Singh
Non-Executive Director

Raj Rathi
Non-Executive Independent Director
(Resigned w.e.f. 02.08.2025)

Sobha Gupta
Non-Executive Independent Director

Anuj Kapoor
Non-Executive Independent Director
(Appointed w.e.f. 02.08.2025)

Key Managerial Personnel

Mohammad Nadeem
Chief Financial Officer

Senha Jain
Company Secretary & Compliance Officer

Statutory Auditors

M/s. Goel Vinay & Associates, Chartered Accountants, Firm Registration No. 0008361C
(Appointed w.e.f. September 06, 2024)

Banker

State Bank of India

Registered Office

B27/92 K1 Jawahar Nagar Colony, Bhelupura
Varanasi-221010, Uttar Pradesh, India

Registrar & Share Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153A, 1st Floor, Okhla Industrial Area, Phase-I,
New Delhi - 110020, India

Contact Us

Investors Email-Id:
info@greenhitech.org

Website:
www.greenhitech.org

Corporate Identification Number:
L19201UP2023PLC182123



Managing Director Message to Shareholders

Dear Stakeholders,

On behalf of the Board of Directors, I am pleased to present to you the Annual Report for the Financial Year ended March 31, 2025 ("F.Y. 2024-25").

It's a moment of immense pleasure for me as we connect this year on the occasion of 2nd Annual General Meeting of 'Greenhitech Ventures Limited'.

It is with pride that I pen this statement. I hope this letter finds you in good health.

We believe in creating value by taking constant efforts towards building capabilities and developing our competitive edge over peers with the help of bringing in diversity and transparency in doing business and would continue to do so in order to become a stronger entity than we were yesterday.

Most importantly, I would like to thank you, our Shareholders, Bankers and other Stakeholders for your overwhelming trust and confidence that helped and motivated us to pursue an agenda that is in the long-term interest of the Company and hope that this mutual relationship will continue to prosper in long run also.

With Warm Regards,

Naved Iqbal

Sd/-

Chairman and Managing Director
Greenhitech Ventures Limited





2ND ANNUAL GENERAL MEETING

Date: Tuesday, September 30, 2025

Day: 03:00 P.M.

Venue: B27/92 K1 Jawahar Nagar Colony,
Bhelupura Varanasi-221010, Uttar Pradesh, India





Notice of Annual General Meeting

Notice is hereby given that the 2nd Annual General Meeting of the Members of Greenhitech Ventures Limited ("Company") will be held on Tuesday, September 30, 2025 at 03.00 P.M at B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India, to transact the following businesses:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

2. APPOINTMENT OF MR. ARHAM ANEES (DIN 08654320) AS NON-EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION:

To appoint a Director in place of Mr. Arham Anees (DIN 08654320) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

SPECIAL BUSINESSES:

3. APPOINTMENT OF MR. ANUJ KAPOOR (DIN: 08454099) AS AN INDEPENDENT DIRECTOR.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules framed thereunder, read with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Anuj Kapoor (DIN: 08454099), who was appointed as an Additional Director by the Board of Directors of the Company ("the Board") based on the recommendation of the Nomination and Remuneration Committee with effect from August 02, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive Five years up to August 02, 2030.

RESOLVED FURTHER THAT the Board (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution."



4. APPROVE THE APPOINTMENT OF M/S NIKUNJ KANABAR & ASSOCIATE, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY FROM FINANCIAL YEAR 2025-26 TO 2029 - 30 FOR A PERIOD OF FIVE YEARS:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s Nikunj Kanabar & Associates, Company Secretaries (Membership No. F12357 and CP No. 27358), as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out of pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

5. APPROVAL FOR RELATED PARTY TRANSACTIONS WITH M/S. TRITECH INDUSTRIAL SOLUTIONS PRIVATE LIMITED (SUBSIDIARY):

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the Company's policy on Related Party transaction(s), the approval of members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with M/s. Trittech Industrial Solutions Private Limited (Subsidiary), a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 5,00,00,000/- (Rupees Five Crores Only) for the financial year 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.



RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

6. APPROVAL FOR RELATED PARTY TRANSACTIONS WITH M/S. GREENKASHI BIO ENERGY PRIVATE LIMITED (WHOLLY OWNED SUBSIDIARY):

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the Company’s policy on Related Party transaction(s), the approval of members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary), a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 5,00,00,000/- (Rupees Five Crores Only) for the financial year 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

7. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NAVED IQBAL:

To consider and, if thought fit, to pass with or without modification(s), following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the Company’s policy on Related Party transaction(s), the approval of members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Mr. Naved Iqbal, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, regarding to supply of goods and services. working capital, Short-term & Long-term loans & advances, and other transactions for business purpose requirements on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 5,00,00,000/- (Rupees Five



Crores) for the financial year 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

By Order of the Board of Directors
For **Greenhitech Ventures Limited**

Sd/-

Naved Iqbal
Managing Director
DIN: 06685505

Date: 08.09.2025
Place: Varanasi





NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as a Proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, not less than 48 hours before the commencement of the Meeting.

Corporate Members intending to send their authorized representatives to attend the Annual General Meeting ("the Meeting") are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a Member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
3. The Members/Proxies are requested to bring the attendance slip duly filled in for attending the Meeting.
4. The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which Directors are interested will be available for inspection at the Meeting.
5. All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2024-25 and Notice of the 2nd Annual General Meeting are open for inspection by the Members, without any fees, at the Registered Office at B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India of the Company between 11.00 a.m. and 01.00 p.m. on all working days except Saturday up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.

Members holding shares in are requested to approach, Skyline Financial Services Private Limited the Registrar and Share Transfer Agents of the Company situated D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India for:

- (a) intimating any change in their address and/or bank mandate;
- (b) submitting requests for transfer, transmission, name change, split, consolidation, etc.;



- (c) nominating any person to whom the shares shall vest in the event of death;
 - (d) updating/registering their e-mail address for correspondence; and
 - (e) any other queries with respect to shares held by them.
6. Members holding shares in electronic form are hereby informed that the Company or its Registrar cannot act on any request received directly from them for any change of address and/or bank mandate or change in e-mail address. Such changes are to be intimated only to the Depository Participants of the Members.
 7. Details of Directors retiring by rotation at the ensuing Meeting are annexed to the Notice pursuant to the provisions of (i) Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India as Annexure - A.
 8. Members who have not registered their e-mail address for receiving all communications including Annual Report, Notices and Circulars, etc. from the Company electronically, are requested to register the same with their Depository Participants (for shares held in electronic form) and with Skyline Financial Services Private Limited, the Registrar and Share Transfer Agents of the Company. Members, who have registered their e-mail address, are also entitled to receive such communication in physical form, upon request.
 9. The Board of Director has appointed M/s Nikunj Kanabar & Associates, Practicing Company Secretaries as scrutinizer for the Annual General Meeting of the Company.
 10. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically.
 11. The remote e-voting shall commence on Saturday, 27th September, 2025 at 09:00 a.m. (IST) and shall end on Monday, 29th September, 2025 at 05:00 p.m. (IST). During this period, Members of the Company holding shares in electronic form as on the Cut-Off Date i.e. Tuesday, 23rd September, 2025 may cast their vote electronically.
 13. The Annual Report for the financial year 2024-25 and Notice of the 2nd Annual General Meeting, inter-alia, indicating the process and manner of voting along with Attendance Slip and Proxy Form are being sent in electronic mode to all the Members holding shares in dematerialized form and having their e-mail address registered with their Depository Participants and such other Members who have positively consented in writing to receive the same by electronic mode. Further physical copies of the above-mentioned documents are being sent to all other Members by the permitted mode. Members, who have received the above documents in electronic mode, are entitled to receive the same, free of cost, in physical form, upon making a request in this regard to Skyline Financial Services Private Limited, the Registrar and Share Transfer Agents of the Company or to the Company. The abovementioned documents are also available for download on the Company's website i.e.



www.greenhitech.org
www.bseindia.com/

and on the websites of the Stock Exchange i.e. BSE Limited at

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.
15. Only bonafide members of the Company whose names appear on the Register of Members/Register of Beneficial Owners/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
16. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice

1. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Saturday, 27th September, 2025 at 09:00 a.m. (IST) and shall end on Monday, 29th September, 2025 at 05:00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e Tuesday, 23rd September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 23rd September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDeAS ' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on " Access to e-Voting " under e-Voting services



and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select **"Register Online for IDeAS Portal"** or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the



	remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is



available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**



6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikunikanabar@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Abhijeet Gunja) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@indianemulsifiers.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@indianemulsifiers.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For Greenhitech Ventures Limited

Sd/-

Naved Iqbal

Chairman and Managing Director

DIN: 06685505



EXPLANATORY STATEMENT:

The following explanatory statement pursuant to Section 102 of the Act sets out the material facts relating to the special business mentioned in the Notice of the AGM:

Item No. 3:

In accordance with Sections 149(10) and (11) of the Companies Act, 2013, an Independent Director shall hold office for a term up to five consecutive years on the Board of a Company on passing of a Special Resolution by the Company and disclosure of such appointment in the Board's Report.

Mr. Anuj Kapoor (DIN: 08454099), fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (hereinafter referred to as the "SEBI Listing Regulations").

In terms of Section 149 read with Schedule IV of Companies Act, 2013 and the SEBI Listing Regulations including any amendment thereto or any modification thereof, considering the skills, experience, knowledge she possesses and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company recommends the appointment of Mr. Anuj Kapoor for a first term of consecutive 5 (five) years with effect from August 02, 2025 to August 01, 2030, not liable to retire by rotation, to the Members for approval.

In respect of the appointment of Mr. Anuj Kapoor, a notice in writing in the prescribed manner as required under Section 160 of the Companies Act, 2013 and the Rules made thereunder has been received by the Company.

The aforesaid Director has given her consent for the said appointment and also submitted the declaration of independence as required pursuant to Section 149 (7) of the Companies Act, 2013 that she meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations and is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Brief profile and other requisite details including Directorships and Committee positions of Mr. Anuj Kapoor is as below:

Name of Director	Mr. Anuj Kapoor
DIN	08454099
Date of Birth / Age	06/07/1977 / 48 years
Date of first Appointment	August 02, 2025
Terms and Conditions of appointment	He has been appointed as Non-Executive Independent Director of the Company.
Qualification	Master of Business Administration in Finance
Expertise in specific functional areas and experience	Mr. Anuj Kapoor, with over two decades of experience in the field of financial services industry, Anuj entered the world of Institutional Broking with MBA in finance. His client advisory journey started with Sharekhan, moving onwards to Kotak Institutional Equities which was a joint venture between Kotak and Goldman Sachs where he catered to international clients doing F&O, derivatives



	and long short investment ideas. Post this, he went on to co-form Quant broking. In 2012, Anuj ventured into investment banking and portfolio management services with focus on discretionary portfolio of HNIs on an advisory basis. He has also been able to buy stress assets from banks and convert them profitable working assets on behalf of his clients.
Directorship held in other Companies	Director in Wellgo Prime Ventures Private Limited
Committee positions held in other Companies	Nil
No. of Equity Shares held in the Company	Nil

As per regulation 17(1C) of the SEBI Listing Regulations, appointment/re-appointment of a Director on the Board has to be approved by shareholders at the next general meeting or within a period of three months from the date of appointment, whichever is earlier, accordingly, approval of members is being sought.

None of the Directors, Key Managerial Persons (KMP's) or the relatives of the Directors or KMP's, except Mr. Anuj Kapoor are concerned or deemed to be interested in the special resolution set out at Item No. 3 of the Notice.

Item No. 4:

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ('the Act'), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act.

Furthermore, pursuant to recent amendments to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholders' approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on May 28, 2025, has approved the appointment of M/s. Nikunj Kanabar & Associates, Company Secretaries, (Membership No. F12357 and CP No. 27358) as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 subject to approval of the Members at the Annual General Meeting.

Furthermore, in terms of the amended regulations, M/s. Nikunj Kanabar & Associates, has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. M/s. Nikunj Kanabar & Associates has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s. Nikunj Kanabar & Associates has further furnished a declaration that they have not taken up any prohibited non secretarial audit assignments for the Company, its holding and subsidiary companies.



While recommending M/s. Nikunj Kanabar & Associates for appointment, the Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. M/s. Nikunj Kanabar & Associates was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company.

M/s. Nikunj Kanabar & Associates is a peer reviewed and well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India, Mumbai. The firm is led by experienced team members, all of whom are distinguished professionals in the field of corporate governance and compliance. Their collective expertise spans corporate advisory and Secretarial Compliances. The firm also has good team with strong professional credentials who align with its core values of character, competence, and commitment. M/s. Nikunj Kanabar & Associates specializes in compliance audit and assurance services, advisory and corporate compliances.

The terms and conditions of the appointment of M/s. Nikunj Kanabar & Associates include a tenure of five (5) consecutive years, commencing from April 1, 2025 upto March 31, 2030 at a remuneration as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years.

M/s. Nikunj Kanabar & Associates has provided its consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, approval of the shareholders is sought for appointment of M/s. Nikunj Kanabar & Associates as the Secretarial Auditors of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 5:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of Audit Committee meeting held on May 28, 2025, the Board of Directors in their meeting held on May 28, 2025 had approved the Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements with M/s. Trittech Industrial Solutions Private Limited (Subsidiary) of value not exceeding of Rs. 5,00,00,000/- (Rupees Five crores Only) for the financial years i.e. 2025-26.

Accordingly, transaction(s) to be entered into with M/s. Trittech Industrial Solutions Private Limited (Subsidiary), comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by



your Company with M/s. Trittech Industrial Solutions Private Limited (Subsidiary), for a period of current financial years i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s. Trittech Industrial Solutions Private Limited (Subsidiary), are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	M/s. Trittech Industrial Solutions Private Limited (Subsidiary)
2	Name of the Director or KMP who is related	Nil
3	Nature of relationship;	M/s. Trittech Industrial Solutions Private Limited is Subsidiary of M/s. Greenhitech Ventures Limited
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores Only) for the financial years i.e. 2025-26.
5	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Description	Particulars
1	Name of the Related Party	M/s. Trittech Industrial Solutions Private Limited (Subsidiary)
2	Nature of relationship [including nature of its interest (financial or otherwise)]	M/s. Trittech Industrial Solutions Private Limited is Subsidiary of M/s. Greenhitech Ventures Limited
3	Type and particulars of proposed transactions	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e. 2025-26.
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	During F.Y. 2025-26
6	Value of the proposed transactions during FY 2025-26	Upto Rs. 5,00,00,000/- (Rupees Five Crores only)
7	Total transactions for past three years	FY 22-23: Nil FY 23-24: Nil FY 24-25: Nil
8	Percentage of annual consolidated	Not Applicable



	turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Not Applicable
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 5 of this Notice.

None of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution mentioned at Item No. 5 of the Notice.

Item No. 6:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of Audit Committee meeting held on May 28, 2025, the Board of Directors in their meeting held on May 28, 2025 had approved the Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements with M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary) of value not exceeding of Rs. 5,00,00,000/- (Rupees five crores) for the financial years i.e. 2025-26.

Accordingly, transaction(s) to be entered into with M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary), comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence,



approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company with M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary), for a period of current financial years i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary), are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary)
2	Name of the Director or KMP who is related	Mr. Naved Iqbal Mr. Amit Kumar Singh
3	Nature of relationship;	Mr. Naved Iqbal and Mr. Amit Kumar Singh is interested and common Director in both the Company and M/s. Greenkashi Bio Energy Private Limited is wholly owned subsidiary of M/s. Greenhitech Ventures Limited
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e. 2025-26.
5	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Description	Particulars
1	Name of the Related Party	M/s. Greenkashi Bio Energy Private Limited (wholly owned subsidiary)
2	Nature of relationship [including nature of its interest (financial or otherwise)]	Mr. Naved Iqbal and Mr. Amit Kumar Singh is interested and common Director in both the Company and M/s. Greenkashi Bio Energy Private Limited is wholly owned subsidiary of M/s. Greenhitech Ventures Limited
3	Type and particulars of proposed transactions	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not
4	Material terms of the proposed	



	transactions	exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e. 2025-26.
5	Tenure of the proposed transactions	During F.Y. 2025-26
6	Value of the proposed transactions during FY 2025-26	Upto Rs. 5,00,00,000/- (Rupees Five Crores only)
7	Total transactions for past three years	FY 22-23: Nil FY 23-24: Nil FY 24-25: Nil
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Not Applicable
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mr. Naved Iqbal and Mr. Amit Kumar Singh is interested and common Director in both the Company.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 6 of this Notice.

Except Mr. Naved Iqbal, Mr. Mohammad Nadeem and Mr. Amit Kumar Singh, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution mentioned at Item No. 6 of the Notice.

Item No. 7:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if



the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of Audit Committee meeting held on May 28, 2025, the Board of Directors in their meeting held on May 28, 2025 had approved the Related Party Transaction regarding to supply of goods and services, working capital, short-term & long-term loans & advances, and other transactions for business purpose requirements with Mr. Naved Iqbal of value not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores Only) for the financial years i.e. 2025-26.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with Mr. Naved Iqbal, are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	Mr. Naved Iqbal
2	Name of the Director or KMP who is related	Mr. Naved Iqbal
3	Nature of relationship;	Mr. Naved Iqbal is promoter and Managing director of Company.
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Related Party Transaction regarding to supply of goods and services, working capital, short-term & long-term loans & advances and other transactions for business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores Only) for the financial years i.e. 2025-26.
5	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 7 of this Notice.

Except Mr. Naved Iqbal and Mr. Mohammad Nadeem, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution mentioned at Item No. 7 of the Notice.

**By Order of the Board of Directors
For Greenhitech Ventures Limited**

Sd/-

Naved Iqbal
Managing Director
DIN: 06685505

Date: 08.09.2025
Place: Varanasi



Annexure – A

The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Name of the Director	Arham Anees
Director Identification Number	08654320
Date of Birth	22/11/1995
Age	29 Years
Date of Appointment	Appointed as Director w.e.f. July 18, 2023 and further designated as Non-Executive Director w.e.f. October 14, 2023
Qualification	Intermediate qualified
Terms and Conditions of appointment	Mr. Arham Anees, is Non-Executive Director of our Company. He was originally appointed on the Board on July 18, 2023 and further designated as Non-Executive Director w.e.f. October 14, 2023.
Brief Resume of the Director	Mr. Arham Anees, aged 28 years is Non-Executive Director of our Company. He was originally appointed on the Board on July 18, 2023 and further designated as Non-Executive Director w.e.f. October 14, 2023. He is Intermediate qualified and having experience of 08 years in the production, quality and marketing.
Experience and expertise in Specific functional Area	He is Intermediate qualified and having experience of 08 years in the production, quality and marketing.
Other listed companies in which he holds Directorship and Membership of Committee of Board (along with listed entities from which he has resigned in the past three years)	None
Chairperson/Member of Committee(s) of Board of Directors of the Company	1) Stakeholders Relationship Committee - Member
Shareholding of Non - executive directors [in the listed entity, including shareholding as a beneficial owner];	NIL
Shareholding in the Company (Equity)	NIL
Disclosure of relationship with other Directors, Manager, and other Key Managerial Personnel of the company	None
The number of Meetings of the Board attended during the year	Board Meeting Attended – 6



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L19201UP2023PLC182123

Name of the Company: Greenhitech Ventures Limited

Registered Office: B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India.

E-mail Id:

Folio No./Client Id:

DP. Id:

I/We, being the Member(s) of..... Shares of the above-named Company, hereby appoint

1.

Name:.....

Address:

E-mail Id:

Signature, or failing him

2.

Name:

Address:

E-mail Id:

Signature, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 2nd Annual General Meeting of the Company, to be held on Tuesday, September 30, 2025, at B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India at 03:00 PM and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
2. APPOINTMENT OF MR. ARHAM ANEES (DIN 08654320) AS NON-EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION.
3. APPOINTMENT OF MR. ANUJ KAPOOR (DIN: 08454099) AS AN INDEPENDENT DIRECTOR.
4. APPROVE THE APPOINTMENT OF M/S NIKUNJ KANABAR & ASSOCIATE, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITOR OF THE COMPANY FROM FINANCIAL YEAR 2025-26 TO 2029 - 30 FOR A PERIOD OF FIVE YEARS:



5. **APPROVAL FOR RELATED PARTY TRANSACTIONS WITH M/S. TRITECH INDUSTRIAL SOLUTIONS PRIVATE LIMITED (SUBSIDIARY):**
6. **APPROVAL FOR RELATED PARTY TRANSACTIONS WITH M/S. GREENKASHI BIO ENERGY PRIVATE LIMITED (WHOLLY OWNED SUBSIDIARY):**
7. **APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS WITH MR. NAVED IQBAL:**

Signed this day of 2025

Signature of shareholder Signature of Proxy holders(s)

Notes:

- 1) This Form of the proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carry voting rights.
- 4) If a member holding more than 10% of the total share capital carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other member.
- 5) In case of Joint holder, the vote of the senior who tender as vote, whether in person or by proxy, shall be accepted to the exclusion to the vote of other joint holders. Seniority shall be determined by the order in which the name stand in the register of members.
- 6) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the Meeting.
- 7) This is optional please put a tick mark () in appropriate column against the resolution indicated above. In case of members wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns "For", "Against". In case the members leave the column(s) blank, the proxy will be entitled to vote in the manner he/she thinks appropriate.
- 8) An instrument of Proxy duly filled, stamped and signed, is valid only for the Meeting to which it relates including any adjournment thereof.
- 9) An instrument of Proxy is valid only if it is properly stamped. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid.
- 10) The Proxy-holder should prove his identity at the time of attending the meeting.



- 11) An authorised representative of a body corporate or of the President of India or of the Governor of a State, holding shares in a company, may appoint a Proxy under his signature.
17. A proxy form which does not state the name of the Proxy should not be considered valid.
18. If an undated Proxy, which is otherwise complete in all respects, is lodged within the prescribed time limit, it should be considered valid.
19. If a Company receives multiple Proxies for the same holdings of a Member, the proxy which is dated last is considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple Proxies should be treated as invalid.
20. If a Proxy had been appointed for the original Meeting and such Meeting is adjourned, any Proxy given for the adjourned Meeting revokes the Proxy given for the original Meeting.
21. A Proxy later in date revokes any Proxy/Proxies dated prior to such Proxy.
22. A Proxy is valid until written notice of revocation has been received by the company before the commencement of the Meeting or adjourned Meeting, as the case may be. A Proxy need not be informed of the revocation of the Proxy issued by the Member. Even an undated letter of revocation of Proxy should be accepted. Unless the Articles provide otherwise, a notice of revocation should be signed by the same person who had signed the Proxy.
23. Requisitions, if any, for inspection of Proxies should be received in writing from a Member at least three days before the commencement of the Meeting.
24. Proxies should be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.

ATTENDANCE SLIP

To be surrendered at the time of entry

Folio No. / Client ID:

No. of Shares:

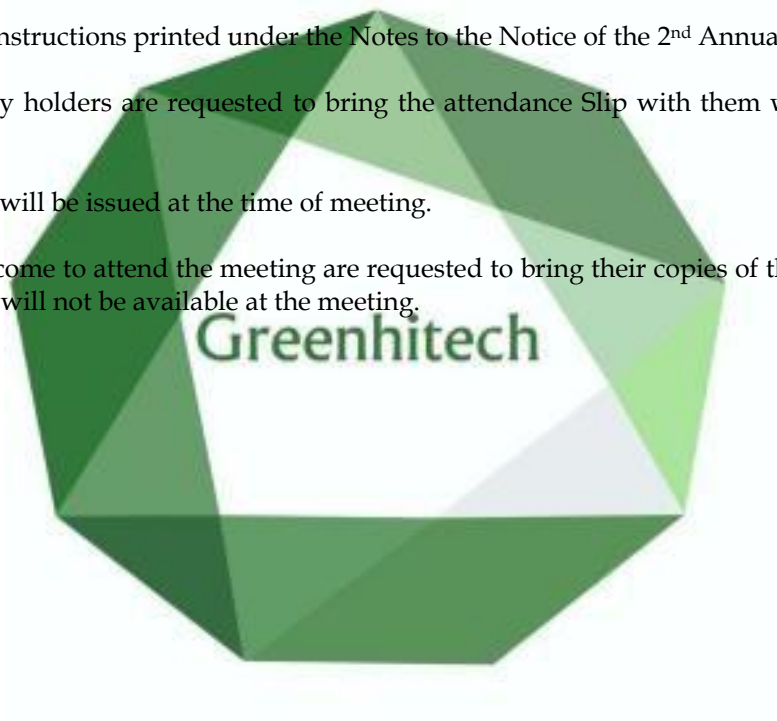
Name of Member/Proxy:

I hereby record my presence at the 2nd Annual General Meeting of the Company on Tuesday, September 30, 2025, at B27/92 K1 Jawahar Nagar Colony, Bhelupura Varanasi-221010, Uttar Pradesh, India.

Member's/Proxy's Signature

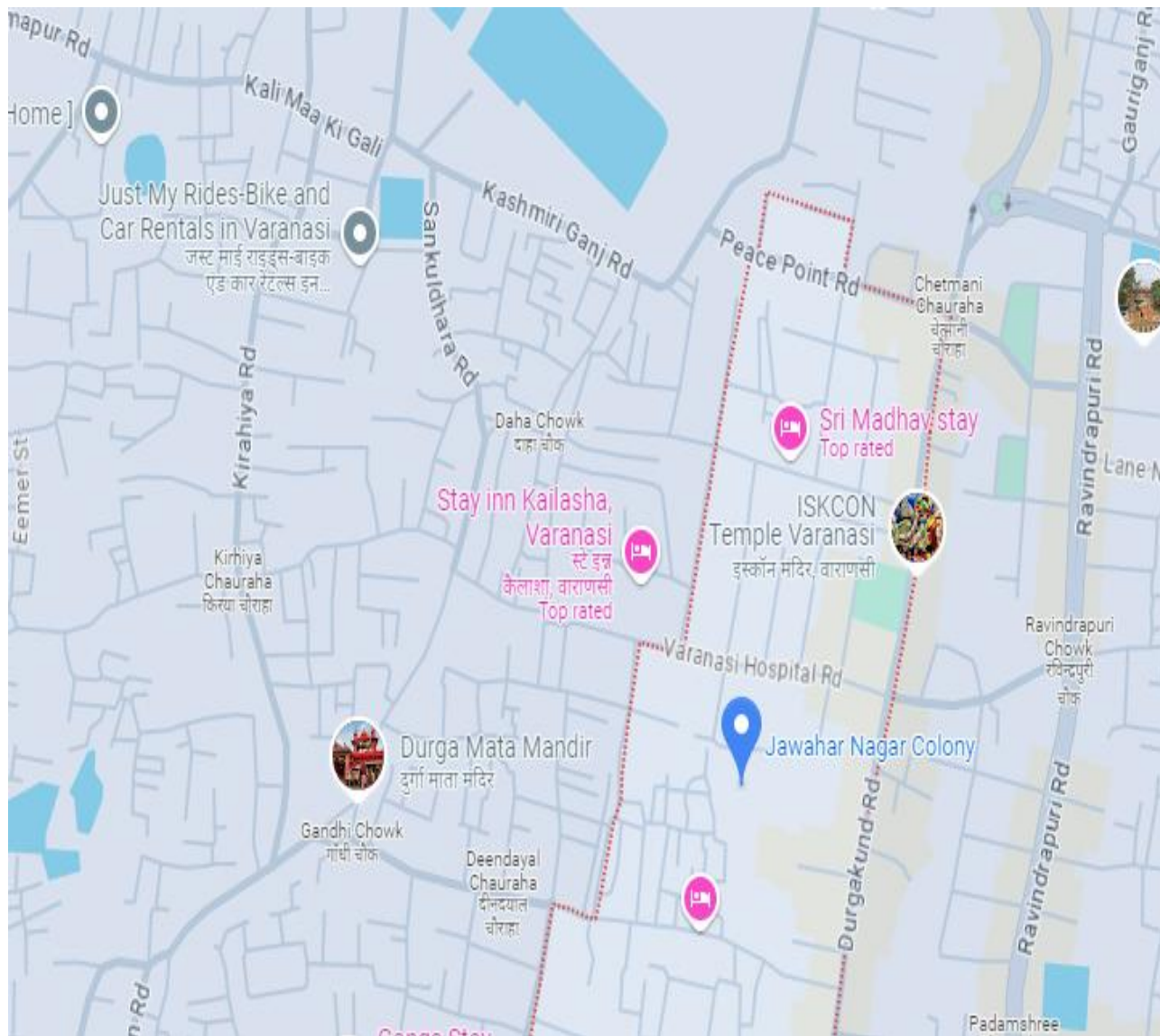
Notes:

1. Please refer to the instructions printed under the Notes to the Notice of the 2nd Annual General Meeting.
2. Shareholders/Proxy holders are requested to bring the attendance Slip with them when they come to the meeting.
3. No attendance slip will be issued at the time of meeting.
4. Shareholders who come to attend the meeting are requested to bring their copies of the Annual Report with them, as spare copies will not be available at the meeting.





**ROUTE MAP TO THE VENUE OF THE 2ND ANNUAL GENERAL MEETING ON TUESDAY,
SEPTEMBER 30, 2025 AT 03.00 P.M**





Board's Report

To,
The Members,
Greenhitech Ventures Limited

The Board of Directors of the Company have great pleasure in presenting the 2nd Board's Report of the Company together with Audited Financial Results for the year ended March 31, 2025. This report states compliance as per the requirements of the Companies Act, 2013 ("the Act"), the Secretarial Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other rules and regulations as applicable to the Company.

1. FINANCIAL PERFORMANCE:

The highlight of the financial performance of the Company for the year ended March 31, 2025 is summarized as follows:

(Amount in lakhs)

Particulars	FY 2024-25	FY 2023-24
Revenue from Operations	1957.75	831.79
Other Income	2.06	-
Total Income	1959.81	831.79
Purchase Of Stock In Trade	1161.01	39.14
Changes in Inventory	347.88	380.76
WORK-IN-PROGRESS AND STOCK -IN-TRADE	(187.26)	-
Employee Benefit Expenses	101.28	57.92
Financial Cost	50.52	32.71
Depreciation and amortisation expenses	12.34	10.22
Other Expenses	272.60	152.29
Total Expenses	1758.37	673.04
Profit/(Loss) before Tax	201.44	158.75
Less : Exceptional items	-	-
Profit/(Loss) before Tax	201.44	158.75
Provision for Taxation (Net)	50.70	40.36
Profit/(Loss) after tax	150.74	118.39
Other Comprehensive income for the financial year	-	-
Total Comprehensive income/(loss) for the financial year	-	-



Earnings per Equity Share (₹) - Face value of 10/- each		
Basic	3.21	3.00
Diluted	3.21	3.00

2. BUSINESS AND FINANCIAL PERFORMANCE OVERVIEW:

BUSINESS OVERVIEW

Our Company is engaged in trading of various petroleum-based products for the different categories of industries based on their requirement. This includes supply of biofuels, bitumen, light density oils, furnace oils etc. Our company is also engaged in Operation & Maintenance as Job worker for Ethanol manufacturing in Government owned distilleries. We understand the market needs and upgrade our team constantly with growing technology and market trends. We provide business solutions and services to consumers of Fuels and other alternative materials across India.

Our company is engaged in Operation & Maintenance as Job worker for Ethanol manufacturing in Government owned distilleries. Company is not having its owned manufacturing unit. Our Company bids for tender of Government owned distillery for Operation & Maintenance as Job worker for Ethanol manufacturing

FINANCIAL PERFORMANCE OVERVIEW

During the year under review, the Company has earned a total revenue of Rs. 1,959.81 Lakhs for the year ended March 31, 2025 as against Rs. 831.79 Lakhs in the previous financial year.

The Company has recorded a profit (PBT) of Rs. 201.44 Lakhs for the year ended March 31, 2025 as compared to Rs. 158.75 Lakhs in the previous financial year.

The Profit/ (Loss) after Tax (PAT) for the year ended March 31, 2025 stood at Rs. 150.74 Lakhs as compared to Rs. 118.39 Lakhs in the previous financial year.

3. DIVIDEND/ TRANSFER TO RESERVES:

The Dividend policy for the year under review has been formulated and taking into consideration of growth of the Company and to conserve resources, the Directors do not recommend any Dividend for the year ended March 31, 2025.

In Financial year 2024-25 the reserve maintained with the Company is Rs. 710.66 Lakhs while in the year 2023-24 reserve was Rs. 195.39 Lakhs.

Your Company has not transferred the profits for year ended March 31, 2025 to Reserves and Surplus.

4. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT:

The Company's shares are listed on BSE SME platform with ISIN INE0S0701019 & Scrip Code 544163 w.e.f. 22nd April, 2024.



5. DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014 as amended from time to time, during the year under review.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Business of the Company during the financial year ended March 31, 2025.

7. CAPITAL STRUCTURE:

INITIAL PUBLIC OFFER

During the year under review, the Company had successfully come out with its maiden SME – IPO (Initial Public Offering). The Public issue consisted of 12,60,000 Equity Shares at price of Rs. 50/- (including a premium of Rs. 40/- Equity Shares) aggregating to Rs. 630.00 Lakhs consisting fully of fresh issue of 12,60,000 Equity Shares aggregating to Rs. 630.00 Lakhs which was opened for subscription on April 12, 2024 and closed on April 16, 2024 for all the applicants. The Company received the overwhelming response for the said IPO issue and said shares got listed on the BSE SME platform on April 22, 2024. After completion of IPO, the paid-up share capital of the Company increased to Rs. 4,70,00,000/-

The success of IPO reflects the trust, faith, and confidence that customers, business partners and markets have reposed in your Company.

AUTHORIZED SHARE CAPITAL

During the year under review, the Company has increased its authorised capital of Company from Rs. 5 Crores to Rs. 15 Crore in the EGM held on February 19, 2025.

The Authorized Share Capital of the Company as on March 31, 2025 was Rs 15,00,00,000/- divided into 1,50,00,000 shares of Rs 10/- each.

ISSUED AND PAID-UP CAPITAL

As on March 31, 2025 the paid-up capital was Rs. 4,70,00,000 /- divided into 47,00,000 Shares of Rs. 10/- each.

8. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY, AND JOINT VENTURES:

As on March 31, 2025 the Company has no Holding, Subsidiaries, Associate Company, and Joint Venture.

9. LISTING OF SHARES:

The Company's shares are listed on BSE SME platform with ISIN INE0S0701019 as **GVL**



10. DIRECTORS & KEY MANAGERIAL PERSONNEL:

The composition of Board of Directors and Key Managerial Personnel (KMP) and their appointment/resignation/change in designation in the Company as on March 31, 2025 were as follows:

Sr. No	Name of Director	Designation	Appointment/ Resignation	Date of Appointment/ Cessation/ Change in Designation
1.	Naved Iqbal	Chairman and Managing Director	Appointment Change designation in	May 14, 2023 October 14, 2023
2.	Mohammad Nadeem	Whole-Time Director	Appointment Change designation in	May 14, 2023 October 14, 2023
3.	Arham Anees	Non-Executive, Director	Appointment Change designation in	July 18, 2023 October 14, 2023
4.	Amit Kumar Singh	Non-Executive, Director	Appointment Change designation in	October 12, 2023 October 14, 2023
5.	Raj Rathi	Non-Executive, Independent Director	Appointment Change designation in	October 12, 2023 October 14, 2023
6.	Sobha Gupta	Non-Executive, Independent Director	Appointment Change designation in	October 12, 2023 October 14, 2023
7.	Mohammad Nadeem	Chief Financial Officer	Appointment	October 18, 2023
8.	Sneha Jain	Company Secretary & Compliance Officer	Appointment	October 18, 2023

11. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfil the criteria of Independence as specified in Section 149(6) of the Companies Act, 2013.

The Independent Director have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Act. In view of the available time limit, those Independent Director who are required to undertake the online proficiency self-assessment test as contemplated under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, had committed to perform the test within time limit stipulated under the act. The Company has received declarations from all Independent Directors of the Company confirming that they continue to meet the criteria of Independence as prescribed under Section 149 of the Companies Act 2013.



12. BOARD AND COMMITTEE MEETING:

Number of Board Meetings

The Board of Directors met 6 times during the financial year ended March 31, 2025 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The intervening gap between two Board Meeting was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

13. COMMITTEES OF THE BOARD:

The Company has three committees viz; Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee which has been established as a part of the better Corporate Governance practices and is in compliance with the requirements of the relevant provisions of applicable laws and statutes.

I. Audit Committee:

The Audit Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Raj Rathi	Chairman
2.	Sobha Gupta	Member
3.	Naved Iqbal	Member

All the recommendation made by the Audit Committee in the financial year 2024-25 was approved by the Board.

Further the Committee members met 5 times during the year for conducting the Meeting.

II. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Raj Rathi	Chairman
2.	Sobha Gupta	Member
3.	Amit Kumar Singh	Member

Further the Committee members met 1 time during the year for conducting the Meeting.



III. Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee:

Sr. No.	Name	Designation
1.	Sobha Gupta	Chairman
2.	Arham Anees	Member
3.	Mohammad Nadeem	Member

Further the Committee members met 1 time during the year for conducting the Meeting.

14. NOMINATION AND REMUNERATION POLICY:

The Company believes that building a diverse and inclusive culture is integral to its success. A diverse Board, among others, will enhance the quality of decisions by utilizing different skills, qualifications, professional experience and knowledge of the Board members necessary for achieving sustainable and balanced development. In terms of SEBI Listing Regulations and Act, the Company has in place Nomination & Remuneration Policy.

The said policy of the Company, inter alia, provides that the Nomination and Remuneration Committee shall formulate the criteria for appointment of Executive, Non-Executive and Independent Directors on the Board of Directors of the Company and persons in the Senior Management of the Company, their remuneration including determination of qualifications, positive attributes, independence of directors and other matters as provided under sub-section (3) of Section 178 of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The Policy also lays down broad guidelines for evaluation of performance of Board as a whole, Committees of the Board, individual directors including the chairperson and the Independent Directors. The aforesaid Nomination and Remuneration Policy has been uploaded on the website of your Company www.greenhitech.org/

15. CORPORATE GOVERNANCE REPORT:

Since the Company is listed on SME platform of BSE., the provisions of Corporate Governance are not applicable on the Company.

16. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices, the website link is <http://www.greenhitech.org/>

17. ANNUAL EVALUATION:

Pursuant to the provisions of the Companies Act and the SEBI Listing Regulations, a structured questionnaire was prepared for evaluating the performance of Board, its Committees and Individual Director including Independent Directors. The questionnaires were prepared after taking into consideration the various facets related to working of Board, its committee and roles and responsibilities of Director. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors including Independent Directors on the basis of the criteria and framework adopted by the Board. Further, the performance of Board as a whole and committees were evaluated by the Board



after seeking inputs from all the Directors on the basis of various criteria. The Board of Directors expressed their satisfaction with the evaluation process. In a separate meeting of Independent Directors, the performance of Non-Independent Directors, performance of Board as a whole and performance of the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

18. VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES:

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct excess to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The Whistle Blower Policy is disclosed on the website of the Company at www.greenhitech.org/

19. RISK MANAGEMENT:

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The Audit Committee has additional oversight in the area of financial risk and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

20. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186:

The details of loans, guarantees or investments covered under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statements.

21. MATERIAL ORDERS OF JUDICIAL BODIES/REGULATORS

No order, whether significant and/or material has been passed by any regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE ACT:

All related party transactions that were entered into during the Period under review, were on arm's length basis and in the ordinary course of business. No materially significant related party transactions which required the approval of members, were entered into by the Company during the Period under review. Further, all related party transactions entered by the Company are placed before the Audit Committee for its approval.

The particulars of the contracts or arrangements entered by the Company with related parties as referred to in Section 134(3)(h) read with section 188(1) of the Act and rules framed thereunder, in the **Form No. AOC-2** are annexed and marked as **Annexure-A**.



23. AUDITORS:

STATUTORY AUDITORS

Accordingly, as per recommendation of Audit Committee, the Board of Directors in their meeting held on 6th September, 2024 has appointed M/s Goel Vinay & Associates., Chartered Accountants (Firm Registration No. 0008361C) as Statutory Auditor of Company for the period of 5 years i.e., from F.Y. 2024-25 to 2028-29 subject to approval of Shareholders in the ensuing Annual General Meeting of Company.

Further Company has received written confirmation to the effect that they are not disqualified from acting as the Statutory Auditors of the Company in the terms of provisions of Section 139 and 141 of the Act and rules framed there under.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s. Nikunj Kanabar & Associates, Practicing Company Secretary, as Secretarial Auditors of the Company for the year under review. The Secretarial Audit report received from the Secretarial Auditors is annexed to this report marked as **Annexure B** and forms part of this report.

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Act and the Companies (Audit and Auditors) Rules, 2014, the Board of directors of Company has appointed S A & Associates as an Internal Auditor of the Company for F.Y. 2024-25.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

Statutory Auditor's Report: There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under subsection (12) of section 143 of the Companies Act, 2013, during the year under review.

The notes on accounts referred to the Auditors' Report are self-explanatory and therefore, do not call for any further explanation.

Secretarial Auditor's Report: During the year under review, Secretarial audit was not applicable. (Since the Company is Listed on BSE SME Platform w.e.f. April 22, 2024).

24. EXTRACTS OF ANNUAL RETURN

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March 2025 is available on the Company's website <https://www.greenhitech.org/>

25. MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

A detailed report on Management Discussion and Analysis (MDA) Report is included in this Report as **Annexure - C**.



26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) CONSERVATION OF ENERGY:

The Company has been continuously making efforts to reduce energy consumption. The management is striving to achieve cost reduction by economical usage of energy.

(i) The steps taken or impact on conservation of energy:

The Company has been continuously making efforts to reduce energy consumption and the management is striving to achieve cost reduction by economical usage of energy.

(ii) The steps taken by the company for utilising alternate source of energy:

As the Company needs only minimum level of energy, it has not looked in to an alternative source of energy.

(iii) The capital investment on energy conservation equipment:

The Company has not made any capital investment as it is not required at this stage.

(B) TECHNOLOGY ABSORPTION:

The Company is not utilizing any alternate source of energy.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review, the Company has Nil income and Nil expenditure in the foreign currency

27. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in this Report as **Annexure-D** which forms part of this Report.

28. HUMAN RESOURCES

The relations with the employees and associates continued to remain cordial throughout the year. The Directors of your Company wish to place on record their appreciation for the excellent team spirit and dedication displayed by the employees of the Company.

29. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. There exist at the group level an Internal Complaint Committee ('ICC') constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The group is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the



constitution of ICC. During the year under review, no complaints were filed with the Committee under the provisions of the said Act in relation to the workplace/s of the Company.

30. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31. MAINTENANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, were not applicable to the Company upto March 31, 2025 and accordingly such accounts and records were not required to be maintained.

32. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate Internal Financial Controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

33. GREEN INITIATIVES

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website www.greenhitech.org

34. INSOLVENCY AND BANKRUPTCY CODE 2016:

No application or proceeding was initiated in respect of the Company in terms of Insolvency and Bankruptcy Code 2016.

35. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013 ('the Act'), with respect to Directors Responsibility Statement it is hereby confirmed:

- a) The Financial Statements of the Company - comprising of the Balance Sheet as at March 31, 2025 and the Statement of Profit & Loss for the year ended as on that date, have been prepared on a going concern basis following applicable accounting standards and that no material departures have been made from the same;
- b) Accounting policies selected were applied consistently and the judgments and estimates related to these financial statements have been made on a prudent and reasonable basis, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025, and, of the profits and loss of the Company for the year ended on that date;



- c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities;
- d) Requisite Internal Financial Controls to be followed by the Company were laid down and that such internal financial controls are adequate and operating effectively; and
- e) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

36. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board
Greenhitech Ventures Limited**

Sd/-

Naved Iqbal
Chairman and Managing Director
DIN - 06685505

Place: Varanasi
Date: 08-09-2025

Sd/-

Mohammad Nadeem
Whole Time Director
DIN - 07899032





Annexure to the report of the Board of directors

Annexure - A Board Report (Form AOC-2)

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered during the year ended March 31, 2025, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There were no material contracts or arrangements or transactions for the year ended March 31, 2025.

Thus, this disclosure is not applicable.

**For and on behalf of the Board
Greenhitech Ventures Limited**

Sd/-

**Naved Iqbal
Chairman and Managing Director
DIN - 06685505**

Sd/-

**Mohammad Nadeem
Whole Time Director
DIN - 07899032**

Place: Varanasi

Date: 08-09-2025





Annexure - B
Board Report (Form No. MR-3)
SECRETARIAL AUDIT REPORT OF
GREENHITECH VENTURES LIMITED

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
GREENHITECH VENTURES LIMITED
B27/92 K1, Jawahar Nagar Colony,
Bhelupura, Varanasi – 221010, Uttar Pradesh, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GREENHITECH VENTURES LIMITED (CIN: L19201UP2023PLC182123)** ('hereinafter called the Company') for financial year ended March 31, 2025 (hereinafter referred to as "**the Audit Period**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management of the Company, we hereby report that in our opinion, the Company had during the Audit Period complied with the statutory provisions listed hereunder and also that the Company had proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended March 31, 2025 according to the applicable provisions of

- I. The Companies Act, 2013 and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, to the extent was applicable to the Company as confirmed by management;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (**Not applicable to the Company during the audit period**);



- f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period);**
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period);**
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the audit period);**
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period);**

VI. Compliances/ processes/ systems under other specific applicable Laws (as applicable to the industry) are being relied based on Internal Report maintained by Company under internal Compliance system.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India and Listing Agreement entered by the Company with stock Exchange i.e. BSE LTD during the Audit Period. Further the Company has also complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the period under review, the Company has not undertaken any specific events/ actions that can have a major bearing on the Company's compliance responsibility in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.,

**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

**DATE: 07.09.2025
PLACE: MUMBAI**

Sd/-

**NIKUNJ KANABAR
PROPRIETOR
M. No. F12357& CP 27358
UDIN: F012357G001196650**

This report is to be read with our letter of even date which is annexed as 'ANNEXURE I' and forms an integral part of this report.



ANNEXURE - I

To,
The Members,
GREENHITECH VENTURES LIMITED
B27/92 K1, Jawahar Nagar Colony,
Bhelupura, Varanasi - 221010, Uttar Pradesh, India

Our report of even date is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts and internal Control System of the company.
4. Where ever required, more specifically with respect to the all-other applicable laws, except as stated in Secretarial Audit Report, we have obtained and relied upon the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES

DATE: 07.09.2025
PLACE: MUMBAI

Sd/-

NIKUNJ KANABAR
PROPRIETOR
M. No. F12357 & CP 27358
UDIN: F012357G001196650



Annexure - C

Management Discussion & Analysis Report

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. INTRODUCTION:

Our Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Greentech Hydrocarbons" pursuant to Deed of Partnership dated November 18, 2011. Greentech Hydrocarbons was thereafter converted from Partnership Firm to a Private Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Greenhitech Ventures Private Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated May 14, 2023. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Greenhitech Ventures Private Limited" to "Greenhitech Ventures Limited" vide fresh certificate of incorporation dated October 10, 2023 issued by the Registrar of Companies, Kanpur. The Corporate Identity Number of our Company is L19201UP2023PLC182123

2. INDUSTRY STRUCTURE:

The oil and gas sector is among the eight core industries in India and plays a major role in influencing the decision-making for all the other important sections of the economy.

India's economic growth is closely related to its energy demand, therefore, the need for oil and gas is projected to increase, thereby making the sector quite conducive for investment. India retained its spot as the third-largest consumer of oil in the world as of 2023.

The Government has adopted several policies to fulfil the increasing demand. It has allowed 100% foreign direct investment (FDI) in many segments of the sector, including natural gas, petroleum products and refineries, among others. The FDI limit for public sector refining projects has been raised to 49% without any disinvestment or dilution of domestic equity in existing PSUs. Today, it attracts both domestic and foreign investment, as attested by the presence of companies such as Reliance Industries Ltd (RIL) and Cairn India. The industry is expected to attract US\$ 25 billion investment in exploration and production. India is already a refining hub with 23 refineries, and expansion is planned for tapping foreign investment in export-oriented infrastructure, including product pipelines and export terminals.

3. INVESTMENTS/ DEVELOPMENTS:

The Government of India, from time to time, has made policy pronouncements on Foreign Direct Investment ("FDI") through press notes and press releases.

4. OPPORTUNITIES AND THREATS:

Strength:

1. Develop cordial relationship with our Suppliers, Customers, and employees
2. Improving operational efficiencies
3. Optimal Utilization of Resources
4. Timely fulfilment of orders
5. To Build-Up a Professional Organization
6. Leveraging our Marketing skills and Relationships



Opportunities:

- Expanding new geographical area
- Opportunities in Indian Market
- Government thrust for development will boost in rise in demand

Threats:

- Increased Competition from Big Players
- Change in Government Policies
- Rising labour wages
- There are no entry barriers in our industry which puts us to the threat of competition from new entrants
- Fluctuation in Raw Material Prices

5. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

Our company is engaged in Operation & Maintenance as Job worker for Ethanol manufacturing in Government owned distilleries. Company is not having its owned manufacturing unit. Our Company bids for tender of Government owned distillery for Operation & Maintenance as Job worker for Ethanol manufacturing.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Share Capital: During the year under review, the Company has increased Paid-up Share capital of Company as per details mentioned below:

Sr. No.	Date of Allotment	Nature of allotment	No. of Equity Shares allotted	Cumulative No. of Equity Shares
1.	May 14, 2023	Subscription to MOA	10,000	10,000
2.	June 01, 2023	Right Issue	1,00,000	1,10,000
3.	July 05, 2023	Right Issue	1,45,000	2,55,000
4.	July 14, 2023	Right Issue	1,75,000	4,30,000
5.	July 17, 2023	Bonus Issue	30,10,000	34,40,000
6.	April 18, 2024	Initial Public Offering	12,60,000	47,00,000

Particulars	FY 2024-25	FY 2023-24
Revenue from Operations	1957.75	831. 79
Other Income	2.06	-



Total Income	1959.81	831.79
Purchase Of Stock In Trade	1161.01	39.14
Changes in Inventory	347.88	380.76
WORK-IN-PROGRESS AND STOCK -IN-TRADE	(187.26)	-
Employee Benefit Expenses	101.28	57.92
Financial Cost	50.52	32.71
Depreciation and amortisation expenses	12.34	10.22
Other Expenses	272.60	152.29
Total Expenses	1758.37	673.04
Profit/ (Loss) before Tax	201.44	158.75
Less : Exceptional items	-	-
Profit/(Loss) before Tax	201.44	158.75
Provision for Taxation (Net)	50.70	40.36
Profit/(Loss) after tax	150.74	118.39
Other Comprehensive income for the financial year	-	-
Total Comprehensive income/(loss) for the financial year	-	-
Earnings per Equity Share (₹) - Face value of 10/- each		
Basic	3.21	3.00
Diluted	3.21	3.00

8. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

9. DETAILS OF KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:

Description	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variance	Remark
Current ratio	Current Assets	Current Liabilities	1.90	1.21	57.02%	Due to higher current assets in relation to its current liabilities, enhancing its ability to meet short-term



Description	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variance	Remark
						obligations.
Debt- Equity Ratio	Total Debt	Shareholders' Equity	0.01	0.84	(98.81%)	Cash Credit utilisation increased in FY 2025
Debt Service Coverage ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total Principle+ Interest on Borrowing	0.30	0.47	(36.17%)	Earnings increased in FY 2025
Return on Equity ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders' Equity	32.07%	17%	88.65%	Due to additional issue of equity share during the period shareholders fund increased.
Trade Receivables Turnover Ratio	Net credit Sales	Average Trade Receivables	0.94	0.75	25.33%	Below +/- 25%
Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	0.28	0.04	600%	Below +/- 25%
Net Capital Turnover Ratio	Total Sales	Average Working Capital	1.76	1.53	15.03%	Below +/- 25%
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	10.29%	14%	(26.50%)	Below +/- 25%
Return on Capital Employed	Earnings before interest and taxes	Capital employed	0.17	0.19	(10.53%)	Below +/- 25%

10. FORWARD-LOOKING STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates, and others may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, whether expressed or implied. Several factors could make a significant difference to our operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, any epidemic or pandemic, and natural calamities over which we do not have any direct/indirect control.

11. CAUTIONARY STATEMENT:

This report contains forward- looking statements based on the perceptions of the Company and the data and information available with the company. The company does not and cannot guarantee the accuracy of various assumptions underlying such statements and they reflect Company's current views of the future events and are subject to risks and uncertainties. Many factors like change in general economic conditions, amongst others, could cause actual results to be materially different.

For and on behalf of the Board
Greenhitech Ventures Limited
Sd/-
 Naved Iqbal
Chairman and Managing Director
 DIN - 06685505

Place: Varanasi
Date: 08-09-2025



Annexure - D - Board Report

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25:

Sr. No.	Name of the Director / Key Managerial Person (KMP)	Designation	Ratio of remuneration of each Director to median remuneration of employees
1	Naved Iqbal	Managing Director	5.12:1
2	Mohammad Nadeem	Whole-time director	5.12:1

2. The percentage increase in the median remuneration of employees of the Company in the financial year:

Median Remuneration of employees has been decreased to 21.09% as compared to previous year.

3. The number of permanent employees on the rolls of Company:

As on March 31, 2025, there were 37 permanent employees on the rolls of the Company.

4. Average percentile increases already made in the salaries of employees, other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile salaries of employees, other than the managerial personnel in the last financial year has been decreased by -50.79% as compared to increase of salary in the managerial remuneration by 33.33%

5. It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: The information required under this para will be provided on request.

In terms of Section 136 of the Act, the reports and accounts are being sent to the shareholders and others entitled thereto, excluding the said information which will be made available for inspection by the shareholders in electronic mode, up to the date of AGM. Members can inspect the same by sending an email to the Company Secretary in cs@greenhitech.org

For and on behalf of the Board
Greenhitech Ventures Limited

Sd/-

Naved Iqbal

Chairman and Managing Director

DIN - 06685505

Place: Varanasi

Date: 08-09-2025

INDEPENDENT AUDITORS' REPORT

To

GREENHITECH VENTURES LIMITED

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of Greenhitech Ventures Limited, which comprises the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report. Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial

controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021;
 - e) On the basis of the written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act and;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at March 31, 2025 on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2025;
 - iii.
 - (a) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the

company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- iv. Based on our examination, carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2025 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.
3. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under Section 197 of the Act and the rules there under.

For Goel Vinay & Associates

Chartered Accountants

Firm Registration No.: 008361C

FCA.Anurag Goel

Partner

Membership No. 409412

Place: Varanasi

Date: 28th May, 2025

UDIN: **25409412BNUIOJ6706**

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT – 31 MARCH 2025

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Greenhitech Ventures Limited for the year ended 31 March, 2025.

- i. In respect of the Company's property, plant and equipment.
 - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (b) The property, plant and equipment are physically verified in full by the Management during the year, which in our opinion reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) included in property, plant and equipment are held in the name of the Company.
 - (d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.
- ii.
 - (a) The inventory has been physically verified by the Management during the year. In our opinion, the frequency of such verification is reasonable. According to information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (b) The Company has been sanctioned working capital limits from State Bank of India on the basis of security of current assets. Monthly statements filed with State Bank of India are in agreement with the books of accounts.
- iii. As informed, Company has not given any loans, secured or unsecured to firms or other parties listed in register maintained under section 189 of the Act. Hence, reporting under clause (iii) (a) to (f) of the order is not applicable.
- iv. In our opinion, and according to the information and explanations given to us, in respect of the loans and investments made, and guarantees and security provided by it, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. The Central Government of India has not prescribed the maintenance of cost record under section 148(1) of the Act for or the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

vii. In respect of statutory dues:

- (a) According to information and explanation given to us and on the basis of our examination of the records of the company, the Company is generally regular in depositing undisputed statutory dues amount deducted / accrued in the books relating to goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, to the extent applicable to the Company, with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, were in arrears as at March 31, 2025 for a period of more than six months from the date they become payable.

- (b) According to the information and explanations given to us, there are no dues of the income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix.

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has loans during the year on the pledge of securities.

x.

- a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2021 with the Central Government.
 - c) According to the information and explanations given to us by the management, the whistle blower mechanism under section 177(9) of the Act is not applicable to the Company.
-
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
 - xiii. According to the information and explanation given to us, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 - xiv. In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
 - xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Hence, the provisions of clause 3(xv) of the Order is not applicable to the Company.
 - xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting under Clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.
 - xvii. The Company has not incurred cash losses during the year covered by audit and in the immediately preceding financial year. Hence, the reporting under Clause 3(xvii) of the Order is not applicable to the Company.
 - xviii. There has been no resignation of the statutory auditors of the Company during the year, hence this clause is not applicable.
 - xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
 - xx. The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of the Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Goel Vinay & Associates

Chartered Accountants

Firm Registration No.: 008361C

FCA.Anurag Goel

Partner

Membership No. 409412

Place: Varanasi

Date: 28th May, 2025

UDIN: **25409412BNUIOJ6706**

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT – 31 MARCH 2025

Referred to in paragraph 2 (h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Greenhitech Ventures Limited for the year ended 31 March 2025.

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Greenhitech Ventures Limited as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Director's are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls which were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that:

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Goel Vinay & Associates

Chartered Accountants
Firm Registration No.: 008361C

FCA.Anurag Goel

Partner
Membership No. 409412
Place: Varanasi
Date: 28th May, 2025
UDIN: **25409412BNUIOJ6706**

GREENHITECH VENTURES LIMITED
B27/92 K1, BHELUPUR, VARANAI (CIN : L19201UP2023PLC182123)
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

				Amount In Lakhs
S.N.	PARTICULARS	NOTE NO.	FIGURES AS AT 31ST MARCH, 2025	FIGURES AS AT 31ST MARCH, 2024
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	1	470.00	344.00
	(b) RESERVES AND SURPLUS	2	710.66	195.39
	TOTAL(1)		1,180.66	539.39
2	<u>SHARE APPLICATION MONEY PENDING</u>			-
3	<u>NON-CURRENT LIABILITIES</u>			-
	(a) LONG TERM BORROWINGS	3	12.50	112.79
4	<u>CURRENT LIABILITIES</u>			
	(a) SHORT TERM BORROWINGS	4	518.16	341.08
	(b) <u>TRADE PAYABLES:</u>	5		
	1. Total Outstanding dues of micro & small enterprises		545.39	1,983.13
	2. Total Outstanding dues other than micro & small enterprises		192.69	265.04
	(c) OTHER CURRENT LIABILITIES	6	1,268.74	2,702.04
	TOTAL(4)		2,449.40	3,241.43
	TOTAL(1+2+3+4)		2,449.40	3,241.43
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) FIXED ASSETS	7	54.69	27.45
	(i) TANGIBLE ASSTS			-
	(ii) INTANGIBLE ASSETS			
	(iii) CAPITAL WORK-IN-PROGRESS			
	(iv) INTANGIBLE ASSETS UNDER DEV.			
	(b) NON-CURRENT INVESTMENTS			
	(c) DEFERRED TAX ASSETS (NET)		0.82	0.60
	(d) LONG-TERM LOANS AND ADVANCES			
	(e) OTHER NON CURRENT ASSETS	8	12.69	81.96
	TOTAL(1)		68.20	110.01
2	<u>CURRENT ASSETS</u>			
	(a) CURRENT INVESTMENTS			-
	(b) INVENTORIES	9	195.68	356.31
	(c) TRADE RECEIVABLES	10	1,941.52	2,226.08
	(d) CASH AND CASH EQUIVALENTS	11	5.96	14.76
	(e) SHORT-TERM LOANS AND ADVANCES	12	238.04	530.32
	(f) OTHER CURRENT ASSETS	13	-	3.95
	TOTAL(2)		2,381.20	3,131.42
	TOTAL(1+2)		2,449.40	3,241.43

PLACE: VARANASI
DATE: 28.05.2025

FOR: GREENHITECH VENTURES LIMITED

FOR: GOEL VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008361C

Naved Iqbal
(Chairman &
Managing Director)
DIN:06685505

Mohammad Nadeem
(Executive Director
& CFO)
DIN:07899032

Anurag Goel
Partner
M.No.409412
UDIN: 25409412BNUIOJ6706

Sneha Jain
Company Secretary
ACS:-61321
Place: Varanasi

GREENHITECH VENTURES LIMITED**B27/92 K1, BHELUPUR, VARANASI (CIN : L19201UP2023PLC182123)****Statement of Profit and Loss account for the Year ended on March 31, 2025****Amount In Lakhs**

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
			FIGURES AS ON 31st March, 2025 AUDITED	FIGURES AS ON 31st March, 2024 AUDITED
I	REVENUE FROM OPERATIONS			
1	REVENUE FROM OPERATIONS	14	1,957.75	831.79
2	OTHER INCOME	15	2.06	-
	TOTAL REVENUE(1+2)		1,959.81	831.79
II	EXPENSES:			
1	COST OF MATERIAL CONSUMED			-
2	PURCHASE OF STOCK-IN-TRADE	16	1,161.01	39.14
3	CHANGES IN INVENTORIES OF FINISHED GOODS	17	347.88	380.76
4	WORK-IN-PROGRESS AND STOCK -IN-TRADE	18	(187.26)	-
5	EMPLOYEE BENEFITS EXPENSES	19	101.28	57.92
6	FINANCE COSTS	20	50.52	32.71
7	DEPRECIATION AND AMORTIZATION EXPENSE	7	12.34	10.22
8	OTHER EXPENSES	21	272.60	152.29
	TOTAL EXPENSES		1,758.37	673.04
III	PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS (I-II)		201.44	158.75
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE TAX (III-IV)		201.44	158.75
VI	TAX EXPENSE			
1	CURRENT TAX		50.92	40.96
2	DEFERRED TAX		(0.22)	(0.60)
			50.70	40.36
VII	PROFIT (LOSS) AFTER TAX (V-VI)		150.74	118.39
VIII	EARNING PER EQUITY SHARE			
	BASIC		3.21	3.00
	DILUTED		3.21	3.00

PLACE: VARANASI

DATE: 28.05.2025

FOR: GREENHITECH VENTURES LIMITED

FOR: GOEL VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008361C

Naved Iqbal
(Chairman &
Managing Director)
DIN:06685505

Mohammad Nadeem
(Executive Director
& CFO)
DIN:07899032

Anurag Goel
Partner
M.No.409412
UDIN: 25409412BNUIOJ6706

Sneha Jain
Company Secretary
ACS:-61321
Place: Varanasi

GREENHITECH VENTURES LIMITED
CIN : L19201UP2023PLC182123

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

Amount In Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	201.44	158.75
Adjustment For		
Depreciation	12.34	10.22
Foreign Exchange	-	-
Gain or loss of Sale of Fixed assets	-	-
Gain or loss of Investment	-	-
Finance Cost	-	-
Dividend Income	-	-
Other adjustment of non cash Item	-	-
Other adjustment to reconcile Profit	-	-
Total Adjustment to Profit/Loss (A)	12.34	10.22
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	160.63	(356.31)
Adjustment for Increase/Decrease in Trade Receivables	284.56	(2,226.08)
Adjustment for Increase/Decrease in Short Term Loans & Advances	292.28	(530.32)
Adjustment for Increase/Decrease in Other Current Assets	3.95	(3.95)
Adjustment for Increase/Decrease in Non Current Assets	69.27	(81.97)
Adjustment for Increase/Decrease in Trade Payable	(1,437.74)	1,983.13
Adjustment for Increase/Decrease in other current Liabilities	(72.35)	224.08
Adjustment for Provisions	-	-
Total Adjustment For Working Capital (B)	(699.40)	(991.42)
Total Adjustment to reconcile profit (A+B)	(687.07)	(981.20)
Net Cash flow from (Used in) operation	(485.62)	(822.45)
Dividend Received	-	-
Interest received	-	-
Interest Paid	-	-
Income Tax Paid/ Refund	50.92	-
Net Cash flow from (Used in) operation before Extra Ordinary Items	(536.54)	(822.45)
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow From operating Activities	(536.54)	(822.45)
Cash Flows from Investing Activities		
Proceeds From fixed Assets	-	-
Proceeds from Investment or Equity Instruments	-	-
Purchase of Fixed Assets	39.57	37.67
Purchase Of Investments or Equity Instruments	-	-
Interest received	-	-
Dividend Received	-	-
Other Inflow/Outflow Of Cash	-	-
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	39.57	37.67
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Investing Activities	(39.57)	(37.67)
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	490.54	421.00
Redemption of Preference Share	-	-
Redemption of Debenture	-	-
Proceeds From Borrowing	76.79	453.87
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	567.33	874.87
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Financial Activities	567.33	874.87
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(8.79)	14.75
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(8.79)	14.75
Cash and cash equivalents at beginning of period	14.75	-
Cash and cash equivalents at end of period	5.96	14.75

In terms of our attached report of even date
FOR:GOEL VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008361C

FOR: GREENHITECH VENTURES LIMITED

ANURAG GOEL
Partner
M.NO.409412
UDIN: 25409412BNUIOJ6706

Naved Iqbal **Mohammad Nadeem**
Chairman and **Executive Director &**
Managing Director **CFO**
DIN:06685505 **DIN:07899032**

Sneha Jain
Company Secretary
ACS:-61321
Place: Varanasi

GREENHITECH VENTURES LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Amount in Lakhs

NOTE NO.	PARTICULARS	FIGURES AS AT 31ST MARCH, 2025	FIGURES AS AT 31ST MARCH, 2024
1	<u>SHARE CAPITAL :</u>		
	<u>(1)AUTHORISED SHARE CAPITAL:</u>	1,500.00	500.00
		1,500.00	500.00
	<u>(2)ISSUED, SUBSCRIBED& PAID UP</u>		
	4700000 Equity Share of Rs.10.00/- per value	470.00	344.00
		470.00	344.00
1.1	<u>Reconciliation of Share Capital:</u>		
	Opening Shares	3.44	
	Issued during the year (3440000 Equity Share)	1.26	3.44
	Outstanding at end of the period	4.70	3.44
1.2	<u>Shareholders holding more than 5% of share:</u>		Percentage of Holding (%)
	Naved Iqbal (165800 Equity Share)	48.20	48.20
	Mohammad Nadeem (165800 Equity Share)	48.20	48.20
2	<u>RESERVE & SURPLUS :</u>		
	SECURITIES PREMIUM	441.57	77.00
	<u>GENERAL RESERVE</u>	-	
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	118.39	-
	ADDITIONS DURING THE YEAR	150.74	118.39
		269.13	118.39
	DEDUCTION DURING THE YEAR	0.05	
	Less: Provision For Income Tax		-
	Less: Depreciation Adjustment		-
	Less: Provision For Deferred Tax		-
	AT THE END OF THE ACCOUNTING PERIOD		
	<u>SURPLUS</u>	269.09	118.39
	AT THE BEGINNING OF THE ACCOUNTING PERIOD		-
	ADDITIONS DURING THE YEAR	269.09	118.39
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		-
	ALLOCATIONS AND APPROPRIATIONS		-
	DIVIDEND		-
	TAX ON DIVIDEND		-
	BONUS SHARES ISSUED		-
	TRANSFER TO/FROM RESERVES		-
	AT THE END OF THE ACCOUNTING PERIOD	710.66	195.39
3	<u>LONG TERM BORROWINGS :</u>		
	Working Capital Term Loan	12.50	99.37
	Working Capital Bank Term Loan	-	13.42
		12.50	112.79
4	<u>SHORT TERM BORROWINGS :</u>		
	<u>Secured Loan</u>		
	SBI CC A/c (Greentech Hydro Carbons)		129.52
	SBI CC A/c (Greenhitech Ventures Limited)	466.09	31.20
			-
	<u>Unsecured Loan</u>		-
	Loan From Directors & Others	52.07	180.36
		518.16	341.08
6	<u>OTHER CURRENT LIABILITIES :</u>		
	Audit Fees Payables	2.70	2.00
	Other Liabilities	-	0.07
	Sundry Creditors	545.39	
	Government Dues	14.45	35.09
	Provision For Taxation	50.92	40.96
		-	
	<u>Advances From Customer:</u>	-	

	Customer Advances	124.61	186.92
		738.08	265.04
8	<u>NON CURRENT ASSETS:</u>		
	<u>Security Deposits:</u>		
	with Government (As Security)	12.69	81.96
		12.69	81.96
7	DEPRECIATION AND AMORTIZATION		
	Depreciation	12.34	10.22
		12.34	10.22

9	<u>INVENTORIES :</u> Closing Stock		
		195.68	356.31
		195.68	356.31
11	<u>CASH AND CASH EQUIVALENTS :</u> Cash in Hand Bank Balances		
		3.91	12.66
		2.06	2.10
		5.96	14.76
12	<u>SHORT-TERM LOANS AND ADVANCES :</u> Other Advances Tds Receivable GST Receivables Advances To Suppliers		
		89.44	108.53
		14.79	6.68
		31.09	-
		102.73	415.11
		238.04	530.32
13	<u>OTHER CURRENT ASSETS:</u> Preliminary Expenses		
			3.95
		-	3.95

GREENHITECH VENTURES LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE PERIOD

NOTE NO.	PARTICULARS	YEAR TO DATE FIGURES AS ON 31.03.2025 AUDITED	YEAR TO DATE FIGURES AS ON 31.03.2024 AUDITED
PL-14	<u>REVENUE FROM OPERATIONS :</u>		
	Sales	1,982.19	875.05
	Less: Sales Return	(24.44)	(43.26)
	NET REVENUE FROM OPERATIONS	1,957.75	831.79
PL-15	<u>OTHER INCOME :</u>		
	Discount Received	0.66	-
	Machinery Hiring Income	1.40	-
	NET REVENUE FROM OPERATIONS	2.06	-
PL-16	<u>PURCHASES OF STOCK IN TRADE:</u>		
	Purchases	1,161.01	39.14
		1,161.01	39.14
PL-17	<u>CHANGE IN INVENTORY OF FINISHED GOODS :</u>		
	Opening Stock	356.31	737.07
	Closing Stock	8.43	356.31
		347.88	380.76
PL-18	<u>CHANGE IN WORK IN PROGRESS AND STOCK IN TRADE:</u>		
	Opening Stock	-	-
	Closing Stock	187.26	-
		(187.26)	-
PL-19	<u>EMPLOYEE BENEFITS COST:</u>		
	Salary to Staff	68.48	38.96
	Staff Welfare Expenses	8.80	0.96
	Director's Remuneration	24.00	18.00
		101.28	57.92
PL-20	<u>FINANCIAL COSTS:</u>		
	Bank Charges & Commission and Processing Charges	4.25	1.78
	Interest on Loan	-	15.61
	Interest on Bank Loan	46.27	15.32
		50.52	32.71
PL-21	<u>OTHER EXPENSES:</u>		
	Accounting Charges	1.20	1.30
	Audit Fees	3.00	2.00
	Advertisement Expenses	3.40	-
	Travelling & Conveyance Expenses	10.60	1.21
	Certification Expenses	0.15	-
	Custom Duty	0.09	-
	Casual Labor Expenses	9.58	-
	Health Insurance of Employees	0.30	0.31
	Printing & Stationery	1.26	1.29
	Festival & Pooja Expenses	1.32	0.76
	Employer's Contribution	4.78	3.76
	Interest on Late payment of TDS	0.15	1.60
	Interest and Late Fees Under GST	0.33	-
	Office Expenses (Net)	1.37	1.04
	Office Rent	2.16	1.55
	Expenses Related to Job Work of Ethenol	-	16.79
	Expenses Related to Job Work of Spirit Production	-	3.96
	Software Expenses	0.20	-
	Diesal & Petrol	2.30	-

Director Sitting Fees			0.20	-
Discount Paid			0.13	-
Distillation & Factory Cleaning Expenses			0.34	-
Electricity Expenses			0.37	-
Telephone & Mobile Expenses			0.28	0.21
Legal & Professional Fees			8.12	7.26
Valuation Fees			1.01	-
Listing Processing Fees			-	0.68
Tender Fees			0.05	0.24
Repair & Maintainance			-	0.18
Tractor Hiring Expenses			0.18	-
Vehicle Running & Maintainance			0.43	-
Tools & Equipment			1.59	-
Plant Repair & Maitainance			27.77	-
Pipe Line Expenses			2.58	-
Goods Shifting Expenses			12.73	-
Water Expenses			0.56	-
Transportation Expenses			1.31	-
Preliminary Expenses Written Off			-	0.99
Testing Expenses			-	0.16
Labour Expenses			-	3.28
Bagass Expenses			152.39	39.83
Bhusi & Rise Husk Expenses			-	44.95
Chemical Expenses			20.37	18.94
			272.60	152.29

GREENHITECH VENTURES LIMITED

NOTES TO THE ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

Schedule 7 : Details of Depreciation As Per Companies Act as on 31st March, 2025

Amount In Lakhs

Particulars	Rate	GROSS BLOCK				DEPRECIATION			NET	
		Opening	Addition	Deduction	Closing	Opening	During Period	Closing	Opening	Closing
Air Conditioner	25.89%	1.37	0.51	-	1.88	0.56	0.31	0.87	0.81	1.01
Electric Installation	25.89%	2.19	-	-	2.19	0.88	0.34	1.22	1.30	0.97
Furnitue & Fixture	25.89%	0.77	-	-	0.77	0.27	0.13	0.40	0.50	0.37
Generator Set	25.89%	0.41	-	-	0.41	0.21	0.05	0.26	0.19	0.14
Invertor & Battery	18.10%	0.28	0.14	-	0.42	0.10	0.06	0.16	0.18	0.27
Laptop	63.16%	10.01	0.97	-	10.98	7.77	1.77	9.54	2.24	1.44
I Pad	63.16%	0.61	-	-	0.61	0.51	0.06	0.57	0.10	0.04
Mobile Phone	45.07%	1.50	-	-	1.50	0.65	0.38	1.03	0.85	0.47
Motor Car	31.23%	10.22	-	-	10.22	5.27	1.54	6.82	4.95	3.40
Note Book Laptop	63.16%	0.31	-	-	0.31	0.25	0.04	0.29	0.06	0.02
Computer	63.16%	-	0.62	-	0.62	-	0.19	0.19	-	0.43
Plant & Machinery	18.10%	21.50	35.24	-	56.73	10.40	5.78	16.19	11.09	40.55
LED TV	25.89%	0.63	-	-	0.63	0.28	0.09	0.37	0.35	0.26
Printer	63.16%	-	0.13	-	0.13	-	0.04	0.04	-	0.10
Cooler	18.10%	0.31	-	-	0.31	0.09	0.04	0.13	0.22	0.18
Solar Panel	18.10%	-	1.97	-	1.97	-	0.09	0.09	-	1.88
Tanker	31.23%	9.50	-	-	9.50	4.90	1.44	6.34	4.60	3.16
Total		59.61	39.57	-	99.18	32.15	12.34	44.49	27.45	54.69

Schedule 5

		Amount In Lakhs	
Trade payables		AS ON	AS ON
Particulars		31.03.2025	31.03.2024
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		545.39	1,983.13
For Goods		545.39	1,983.13
For Expenses		-	-
Total		545.39	1,983.13

Trade Payable Ageing Schedule at the Year Ended 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) OTHERS	-	545.39	-	-	545.39
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- OTHERS	-	-	-	-	-

Schedule No.10

(Amount In Lakhs)

Trade receivables	AS ON	AS ON
Particulars	31.03.2025	31.03.2024
<u>Outstanding for more than six months</u>		
a) Secured, considered good	-	-
b) Unsecured, considered good	1,941.52	1,753.30
c) Doubtful		
<u>Others</u>		
a) Secured, considered good	-	
b) Unsecured, considered good	-	472.78
c) Doubtful	-	-
Total	1,941.52	2,226.08

Trade Receivables Ageing Schedule at the Year Ended 31st March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	389.21	1,552.31		-	-	1,941.52
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Significant Accounting Policies & Notes to the Accounts

Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Tangible Fixed Assets

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net

selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

Depreciation and Amortization:

- Depreciation on the fixed assets is provided under written down method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:
 - (i) Assets costing up to ` Rs5, 000/- are fully depreciated in the year of acquisition.
 - (ii) Leasehold land and leasehold improvements are amortized over the primary period of lease.
 - (iii) Intangible assets are amortised over their useful life of 5 years.

Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Revenue Recognition:**Revenue from Operations**

- Sale and operating income include sale of products, services, income from job work services, etc.
- Sale of goods are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognized when services are rendered and related costs are incurred.
- Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Revenue Recognition**Other income**

- Interest income is recognized on time proportion basis taking into account the amount outstanding
- And the rate applicable.

Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined

in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date, the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in

guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with banks with an original maturity of three months or less.

2. Additional Information:-

1) Contingent Liabilities and commitments

a) Contingent Liabilities shall be classified as:

- | | |
|---|-------|
| i) Claim against the company not acknowledged as debt | Nil |
| ii) Guarantees | Nil |
| iii) Other money for which the company is contingently liable | - Nil |

- 2) Commitments shall be classified as:
 - a) Estimated amounts of contracts remaining to be executed on capital account and not provided for; Nil
 - b) Uncalled liability on shares and other investment partly paid; Nil
 - c) Other commitments Nil
- 3) The Company has not proposed any dividend to be distributed to Equity and Preference Shareholders during the year.
- 4) In the opinion of the board, none of the assets and non-current investments have a value on realization in the ordinary course of business less than the amount at which they are stated.
- 5) The company has not revalued its Property, Plant and Equipment during the year.
- 6) The company has not granted any loans or advances in the nature of loan to promoters, directors, KMPs and the related parties either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayments.
- 7) There is no Capital-Work-in-Progress or Intangible assets under development with the company.
- 8) The company is not holding any Benami Property as defined under Benami Transaction (Prohibition) Act, 1988 and the rules made thereunder.
- 9) The company has been sanctioned a working Capital Limit, the outstanding amount of the same as on 31st march 2025 is Rs 466.09 Lakhs against Hypothecation of Inventory and Debtors. There is monthly requirement of furnishing returns or statements of current assets to the bank which is being complied.
- 10) The company has not been declared as a wilful defaulter by any bank or financial institutions.
- 11) The company is not having any relationship with Struck off Companies.
- 12) The company is not having any holding or subsidiary company. Hence, the provisions related to restrictions on number of layers are not applicable to the company. Furthermore, the provisions for the losses of subsidiary companies and dividend from subsidiary companies has not been recognized.

- 13) The company has neither received nor advanced/paid/invested any fund from/to any person(s) or entity (ies), including foreign entities during the year except Unsecured Loan from directors and relative concern as stated in point No. 3B below.
- 14) There is no amount set aside or proposed to be set aside, to reserve or provisions, to meet any specific liability, contingency or commitment known to exist at the date as to which the balance sheet is made up. Furthermore, the company does not withdrawn any amount from reserves or provisions during the year.
- 15) Disclosures related to transactions in Foreign Currency-
- a) The earnings of the company in foreign exchange is as under:-

i) Export of goods during the year	NIL
ii) Payment Received against above Export	NIL
iii) Advance Received from Foreign Customer during the Year	NIL
iv) Royalty, know-how, Professional & Consultation Fees	NIL
v) Interest and Dividend	NIL
vi) Other income	NIL
 - b) The CIF value of Imports made during the year is as under:

i) Raw Material	NIL
ii) Components and Spare Parts	NIL
iii) Capital Goods	NIL
 - c) The company has not incurred any expenditure in foreign currency during the year on account of Royalty, Know How, Professional & Consultation Fees, Interest and other matters.
 - d) The company has not distributed any dividend in foreign currency during the year.
 - e) There is no consumption of any imported raw material, spare parts and components during the year.
- 16) The company has not traded or invested in Crypto Currency or virtual currency during the financial year.
- 17) Since, the company has not accumulated profits till the end of the year hence the provisions related to Corporate Social Responsibility (CSR) are not applicable on the company.
- 18) The company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961.

3. Related Party Transaction:

As per Accounting standard – 18, related party disclosures, notified in the companies (Accounting standard) Rules, 2006, the disclosure of transactions with the related parties defined in AS-18 are given below:

1) Key managerial Personnel (KMP)

Name of KMP's	Designation
a) Naved Iqbal	Director
b) Mohammad Nadeem	Director

2) Nature of Transactions:**a) List of related parties:**

Name of Related Parties	Nature of Relation	Nature of Transaction
Naved Iqbal	Director	Remuneration paid Rs. 12,00,000/-
Mohammad Nadeem	Director	Remuneration paid Rs. 12,00,000/-

4. Micro, Small and Medium scale Entities:

There are no Micro, Small and Medium enterprises, for whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2025. This information is required to be disclosed under Micro, Small and Medium enterprises Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

However, No Separate Registers/records are maintained as there is no mechanism to identify the same.

5. Balances from the parties concerned in respect of loans and Advances, Current liabilities and Sundry Debtors are subject to confirmation.

6. Deferred Tax (Computation as per AS-22 Taxes on Income):

Deferred tax asset has been created on timing difference due to difference in depreciation as per income tax act and companies act to the tune of Rs. 82055/-

7. Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with the current year's figures.

For Goel Vinay & Associates
Chartered Accountants

For Greenhitech Ventures Limited

(Anurag Goel)
Partner
Date: 28.05.2025
Place: Varanasi

Naved Iqbal
Chairman & Executive
Managing Director

Mohammad Nadeem
Director & CFO

Related party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

i) Related parties with whom transactions have taken place during the year
Sister Concerns

Greenkashi Bio Energy Private Limited
Squarx Properties Private Limited

Key Management Personnel

Mr. Naved Iqbal (Managing Director)
Mr. Mohammad Nadeem (Whole Time Director & CFO)

iii) Related party transactions and outstanding balances
The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial year and the outstanding balances as at March 31, 2025 and March 31, 2024:

In Lakhs								
Particulars	Year ended/ As at	Director Remuneration	Loan Taken from Related Party	Loan Repaid to Related Party	Sales to Related Party	Purchase from Related Party	Amount receivable from related parties	Amount payable to related parties
Key Management Personnel								
Mr. Naved Iqbal (Managing Director)	31st March, 2025	12.00	347.79	480.30				33.13
	31st March, 2024	9.00	203.02	341.58	-		-	165.65
Mr. Mohammad Nadeem (Whole Time Director & CF	31st March, 2025	12.00	27.78	24.43				16.88
	31st March, 2024	9.00	23.66	135.41	-		-	13.53
Sister Concerns								
Greenkashi Bio Energy Private Limited	31st March, 2025				142.10		71.88	
	31st March, 2024	-	-	21.50	18.05	-	19.19	-
Squarex Properties Private Limited	31st March, 2025		54.00	57.00				
	31st March, 2024	-	5.68	7.68	-	-	-	3.00

Note
Related party relationships as per Accounting Standard 18 have been identified by the Management. The sale of services to and cost of services from related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions.

35 Ration Analysis and its elements					
Ratio	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% Change
Current ratio	Current Assets	Current Liabilities	1.9	1.21	Due to higher current assets in relation to its current liabilities, enhancing its ability to meet short-term obligations.
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.01	0.84	Cash Credit utilisation increased in FY 2025
Debt Service Coverage ratio	Earning before Interest, tax, Depreciation & Amortisation	Total principal+Interest on Borrowings	0.3	0.47	Earnings increased in FY 2025
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	32.07%		Due to additional issue of equity share during the 17% period shareholders fund increased.
Inventory Turnover ratio	Cost of goods sold	Average Inventory	-	-	Below +/- 25%
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	0.94	0.75	Below +/- 25%
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	0.28	0.04	Below +/- 25%
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	1.76	1.53	Below +/- 25%
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	10.29%	14%	Below +/- 25%
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.17	0.19	Below +/- 25%