

ENSER COMMUNICATIONS PRIVATE LIMITED
(CIN: U64200MH2008PTC182752)

REGISTERED OFFICE: UNIT NO. 2, SANT TUKARAM CHS, PLOT NO. 58,
SECTOR 44A, NERUL, NAVI MUMBAI- 400706

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **FOURTEENTH ANNUAL GENERAL MEETING** of the Members of **ENSER COMMUNICATIONS PRIVATE LIMITED** will be held on Friday, 30th September, 2022 at 11:00 AM at the Registered Office of the Company UNIT NO. 2, SANT TUKARAM CHS. PLOT NO.58, SECTOR 44A, NERUL, NAVI-MUMBAI to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the audited Balance Sheet as at March 31, 2022 and Profit & Loss Account for the year ended March 31, 2022 and the Reports of the Directors and Auditors thereon.

By Order of the Board
For ENSER COMMUNICATIONS PRIVATE LIMITED



RAINISH SARNA
DIRECTOR

DIN: 02093291

Address: Flat -104 Shagun, Plot 5, Sector 44,
Nerul, Navi Mumbai, Maharashtra – 400706

Date: 7th September, 2022

Registered Office: UNIT NO. 2, SANT TUKARAM
CHS . PLOT NO.58, SECTOR 44A, NERUL, NAVI-MUMBAI

NOTES:

- i. Each member entitled to attend and vote is entitled to appoint one proxy to attend and vote instead of itself and the proxy need not be a member of the Company.
- ii. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered office of the Company, duly completed and signed, not less than 48 HOURS before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A person can act as proxy on behalf of shareholders not exceeding fifty (50) and/or holding in the aggregate not more than 10% of the total share capital of the Company. In

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total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

- iii. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- iv. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance Slips to the Meeting.
- v. The explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of this notice.
- vi. All relevant documents referred in this Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered office of the Company during the business hours on all working days up to the date of AGM.
- vii. In terms of the requirements of the Secretarial Standard on General Meetings (SS-2) a route map of the venue of the AGM is enclosed.

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Form No. MGT-11**Proxy form**

[Pursuant to section105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules,2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No/ClientID	DPID

I/We, being the member(s) of _____ shares of the above named company. Here by
appoint

Name:	E-mail Id:
Address:	
Signature, or failing him	
Name:	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Annual General Meeting of the company, to be held on Friday, 30th September, 2022
at 11:00 AM at the registered office of the company situated at Unit No. 2, Sant
Tukaram CHS. Plot No 58, Sector 44A, Nerul, Navi Mumbai MH 400706 and at any
adjournment thereof in respect of such resolutions as are indicated below:

Sl.No.	Resolution(s)	Vote	
		For	Against
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited financial statements for the Financial Year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon		

Signed this day of.....2022

Affix Revenue
Stamps

ENSER COMMUNICATIONS PRIVATE LIMITED

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Signature of Shareholder Signature of Proxyholder

Signature of the shareholder
across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the Meeting

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ATTENDANCE SLIP

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF
THE MEETING HALL.

Joint shareholders may obtain additional slips on request.

Folio No:

NAME AND ADDRESS OF SHAREHOLDER: _____

NAME OF PROXY HOLDER: _____

NO. OF SHARES HELD: _____

I hereby record my presence at the Annual General Meeting of the Members of ENSER COMMUNICATION PRIVATE LIMITED held on Friday, 30th September, 2022 at 11:00 AM at the registered office of the company situated at Unit No. 2, Sant Tukaram CHS. Plot No 58, Sector 44A, Nerul, Navi Mumbai MH 400706

Signature of the Shareholder or Proxy: _____

NOTES:

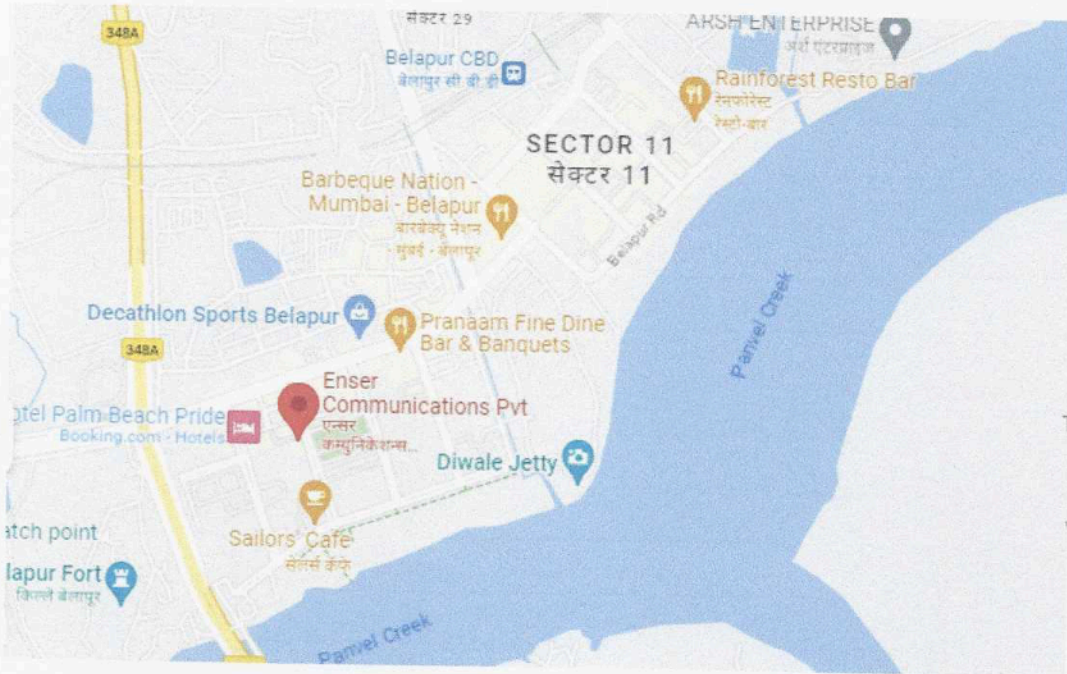
(1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting Hall.

(2) In the case of joint holders, the votes of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names standing the Register of Members.

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Route Map for the venue of the AGM



ENSER COMMUNICATIONS PRIVATE LIMITED
CIN: U64200MH2008PTC182752

Regd Office: Unit No. 2, SantTukaram CHS. Plot No 58, Sector 44A, Nerul, Navi Mumbai MH 400706

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. Financial summary or highlights/Performance of the Company

Particulars	2021-2022	2020-2021
Revenue from Operations	16,60,14,380	9,27,08,575
Other Income	26,33,094	34,21,894
Total Income	16,86,47,474	9,61,30,469
Expenditure	15,51,83,393	9,92,74,280
Profit Before Tax	1,34,64,081	-31,43,811
Less: Tax Expense/ (benefit)	47,90,424	22,232.60
Net Profit After Tax	86,73,657	-31,66,044

The company's overall business was satisfactory during the year under consideration. Although the company's working was affected due to unprecedented Pandemic Covid-19 situation in FY 2021-22, the Company has earned a revenue of Rs. 16,60,14,380. The business is expected to grow more in the next coming year.

2. Significant and Material Orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

3. Dividend& Reserves

The Company has not declared any dividend nor has transferred any funds to the reserves, in view of the losses incurred.

4. Share Capital

There were no changes made in the share capital of the Company during the year under review.

5. Directors and Key Managerial Personnel

There was no appointment or resignation of any Director or Key Managerial Personnel during the financial year 2021-22.

6. Particulars of Employees (CH XIII RULE 5(2) & (3))

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, provision of statement of particulars of employees is not applicable to the Company.

7. Meetings

During the year Four Board Meetings were convened and held:

- | | | | |
|----|------------|----|------------|
| 1. | 10.06.2021 | 2. | 01.09.2021 |
| 3. | 30.11.2021 | 4. | 10.03.2022 |

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

8. Declaration by an Independent Director(s) and re- appointment

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

9. Remuneration Policy (178(1))

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

10. Details of Subsidiary/Joint Ventures/Associate Companies

As on 31/03/2022, Company does not have any Subsidiary / Joint Venture / Associate Company.

11. Auditors:

M/S R.A RAJPUT & CO., Chartered Accountants, Thane hold the office till the conclusion of the ensuing Annual General Meeting to be held in the Year 2024. The Auditors have confirmed their eligibility for the remaining tenure.

12. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. Disclosure about Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

14. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, Secretarial audit is not applicable to company.

15. Internal Audit & Controls

No internal auditor provisions applicable to company.

16. Risk management policy

For the nature of business carried out by the Company at present, the Company has determined that it is not subject to any significant financial or operational risk, which may threaten the existence of the Company. Hence, there is no need for furnishing a separate Risk Management Policy Statement along with this report.

17. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report ----- (134(3)(L))

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

18. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

19. Particulars of loans, guarantees or investments under section 186

There were no loans made, guarantees given or investments made during the year.

20. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are not applicable to this company.

21. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and during the year. The Company has not received any complaint of sexual harassment of woman.

22. Vigil Mechanism:

The provisions of section 177(9) & (10) of the Companies Act, 2013 is not applicable to company.

23. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

Foreign exchange earnings and Outgo

There was no foreign exchange inflow or Outflow during the year under review.

24. Corporate Social Responsibility (CSR)

Corporate Social Responsibility provisions are not applicable to company.

25. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

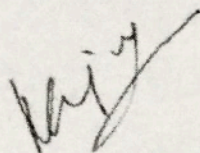
26. Transfer of Amounts to Investor Education and Protection Fund

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

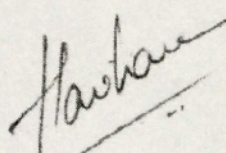
27. Acknowledgments

The Company wishes to place on record its deep sense of gratitude to all its clients, vendors and suppliers for their abiding trust. The Company is also thankful to its staff from all departments for their sincere and dedicated work, without which the progress achieved by the Company in the year under review would not have been possible.

For Enser Communications Private Limited



Rajnish Sarna
Director
DIN: 02093291



Harihara Iyer
Director
DIN: 02093133

Date: 07/09/2022

M/S. R.A.RAJPUT & CO.

CHARTERED ACCOUNTANTS

501, 5th FLOOR, GAJANAN COMMERCIAL & RESIDENTIAL SOCIETY, NEAR CIDCO
BUS STOP, THANE (WEST) – 400 601. TEL.NO.022-25390230, MOBILE NO.9821320521.

INDEPENDENT AUDITORS' REPORT

To
The Members of
M/s Enser Communications Pvt. Ltd.
Unit No.2, Plot No. 58,
Sector 44A,
Nerul,
NAVI MUMBAI – 400 706.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. ENSER COMMUNICATIONS PRIVATE LIMITED (CIN NO. U64200MH2008PTC182752)** which comprises the Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its loss for the year ended on that date.

Basis for Opinion

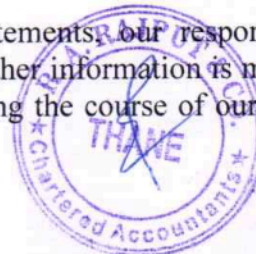
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in **section 134(5) of the Companies Act, 2013 ("the Act")** with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified **u/s 133** of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates which are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

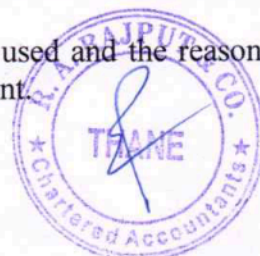
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

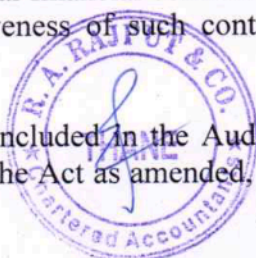
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), we report that the said order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, aforesaid financial statements comply with the Accounting Standards specified u/s 133 of the Act.
 - e) on the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197




is not applicable to a private company. Hence reporting as per Section 197(16) is not required; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with **Rule 11 of the Companies (Audit and Auditors) Rules, 2014**, in our opinion and to the best of our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the financial statement.
- ii. The company does not see any foreseeable losses on long term contracts as on the balance sheet date and the company has not entered into any derivative contracts therefore no provision has been made in relation to the same.
- iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2022.

For M/s R.A. Rajput & Co
Chartered Accountants
(F.R.N. : 116387W)


(R.A. Rajput)
(Proprietor)
(M.No.:049556)

Place: Thane
Date: 07-09-2022

UDIN: 22049556AXWBNZ8323



M/S. R.A.RAJPUT & CO.

CHARTERED ACCOUNTANTS

501, 5th FLOOR, GAJANAN COMMERCIAL & RESIDENTIAL SOCIETY, NEAR CIDCO
BUS STOP, THANE (WEST) – 400 601. TEL.NO.022-25390230, MOBILE NO.9821320521.

Annexure - A to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sky Property Developers Private Limited ("the Company") as of 31 March 2022 in conjunction with our audit of these financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s R.A. Rajput & Co
Chartered Accountants
(F.R.N. : 116387W)



(R.A. Rajput)
(Proprietor)
(M.No.:049556)



Place: Thane
Date: 07-09-2022

UDIN: 22049556AXWBNZ8323

ENSER COMMUNICATIONS PVT. LTD.
CIN : U64200MH2008PTC182752
Balance Sheet as at March 31, 2022

(Currency in ₹) (Amount in 'Rs.)

	Notes	₹	₹
		31/03/2022	31/03/2021
Equity and liabilities			
Shareholders' funds			
Share capital	2	1,00,000	1,00,000
Reserves and surplus	3	3,28,68,746	2,41,95,091
		3,29,68,746	2,42,95,091
Non-current liabilities			
Long-term borrowings	4	3,09,37,435	2,76,91,959
Deferred tax liabilities (net)	11	-	-
Trade payables	5	-	-
i) Total Outstanding dues of Micro enterprises & Small enterprises		-	-
ii) Total Outstanding dues of creditors other than Micro & Small enterprises		-	-
Other long-term liabilities	6	-	-
Long-term provisions	8	-	-
		3,09,37,435	2,76,91,959
Current liabilities			
Short-term borrowings	7	-	-
Trade payables	5	-	-
i) Total Outstanding dues of Micro enterprises & Small enterprises		89,23,257	55,76,987
ii) Total Outstanding dues of creditors other than Micro & Small enterprises		-	-
Other current liabilities	6	36,05,931	40,21,847
Short-term provisions	8	2,56,15,613	1,92,06,654
		3,81,44,801	2,88,05,488
TOTAL		10,20,50,982	8,07,92,538
Assets			
Non-current assets			
Property, Plant & Equipment, Intangible Assets and Capital Work in Progress			
Property, Plant & Equipment	9	2,00,19,998	1,76,25,765
Intangible assets		28,56,074	9,02,603
Capital work-in-progress		-	-
Intangible assets under Development		-	-
Non-current investments	10	60,000	60,000
Deferred Tax Assets(Net)	11	-	-
Long-term loans and advances	12	78,01,408	42,16,690
Other Non Current Assets	14	-	-
		3,07,37,480	2,28,05,058
Current assets			
Current Investments	10	2,75,80,806	2,90,56,241
Inventories	15	-	-
Trade receivables	13	38,07,218	27,65,993
Cash and cash equivalents	16	1,36,49,159	27,04,515
Short-term loans and advances	12	1,62,00,668	1,36,28,205
Other current assets	14	1,00,75,651	98,32,524
		7,13,13,502	5,79,87,479
TOTAL		10,20,50,982	8,07,92,537
Summary of significant accounting policies	1		
Refer accompanying notes. These notes are an integral part of the financial statements.			

As per our report of even date
For R.A.RAJPUT & CO.
Chartered Accountants
Firm Registration No.116387W

RANJITSINGH A. RAJPUT
Proprietor
Membership No.049556
UDIN : 22049556AXWBNZ8323
Place: Thane
07/09/2022



For and on behalf of the Board of Directors of
ENSER COMMUNICATIONS PVT. LTD.

RAJNISH SARNA
Director
DIN:2093291

Place: Thane
07/09/2022

HARIHARA IYER
Director
DIN:2093133



ENSER COMMUNICATIONS PVT. LTD.

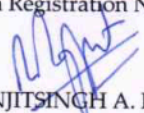
CIN : U64200MH2008PTC182752

Statement of Profit & Loss for the year ended March 31, 2022

(Currency in ₹) (Amount in 'Rs)

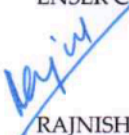
	Notes	₹ 31/03/2022	₹ 31/03/2021
Continuing operations			
Income			
Revenue from operations (Net)	17	16,60,14,380	9,27,08,575
Revenue from operations		16,60,14,380	9,27,08,575
Other income	18	26,33,094	34,21,894
Total Revenue		16,86,47,474	9,61,30,469
Expenses			
Cost of Service	19	2,78,39,111	1,59,26,730
Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-	-
Employee benefits expense	21	11,20,84,304	6,47,77,533
Finance costs	24	47,42,755	63,88,514
Depreciation and amortization expense	23	39,17,855	43,15,784
Other expenses	22	65,99,367	78,65,719
Total Expenses		15,51,83,393	9,92,74,280
Profit/(loss) before Prior Period, Exceptional, Extraordinary items and Tax		1,34,64,081	-31,43,811
Prior Period items	25	-	-
Profit / (loss) before tax		1,34,64,081	-31,43,811
Tax expenses			
Current tax (for the year)		47,90,424	22,232.60
(Less): MAT credit (where applicable)			
Current tax expense relating to prior years			
(Excess Provision Written Back Pertaining to earlier Year)			
Net current tax expense		47,90,424	22,233
Deferred tax		-	
Profit/Loss for the period		86,73,657	-31,66,044
Earnings per equity share (Nominal Value of share Rs. 100 each)			
Basic & Diluted from Continuing & Total operations	28	INR 8,673.66	-INR 3,166.04
Significant accounting policies	1		
Refer accompanying notes. These notes are an integral part of the financial statements.			

As per our report of even date
For R.A.RAJPUT & CO.
Chartered Accountants
Firm Registration No.116387W


RANJITSINGH A. RAJPUT
Proprietor
Membership No.049556
UDIN : 22049556AXWBNZ8323
Place: Thane
07/09/2022

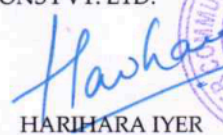


For and on behalf of the Board of Directors
ENSER COMMUNICATIONS PVT. LTD.


RAJNISH SARNA
Director
DIN:2093291

Place: Thane
07/09/2022




HARIHARA IYER
Director
DIN:2093133

ENSER COMMUNICATIONS PVT. LTD.
CIN : U64200MH2008PTC182752
Cash Flow Statement for the year ended March 31, 2022

(Currency in ₹) (Amount in '00)

	Year ended March 31,	
	2022	2021
Cash flow from operating activities		
Net Profits before tax and prior period adjustment :	1,34,64,081	(31,43,811)
Non-cash Adjustment to Profit Before Tax:		
Amortization of Preliminary Expenses	-	43,15,784
Depreciation		(22,233)
Income Tax Provision(Net)	(47,90,424)	
Interest expense	47,38,645	63,77,355
Interest income	(13,04,818)	(11,30,683)
Operating profit before working capital changes	1,31,38,817	63,96,412
Movements in working capital:		
Decrease / (Increase) in long term Loans & advances	(35,84,718)	-
Decrease / (Increase) in short term Loans & advances		(500)
Decrease / (Increase) in Other current assets	(2,43,127)	(118)
Decrease / (Increase) in Other non current assets	-	
Increase / (Decrease) in Trade payables	-	765
Increase / (Decrease) in long term provisions	-	-
Increase / (Decrease) in short term provisions	64,08,959	551
Increase / (Decrease) in other current liabilities	(19,71,056)	4,009
Increase / (Decrease) in other long term liabilities	-	-
Cash generated from/(used in) operations	1,27,07,651	64,01,119
Direct taxes paid	75	-
Cash flow before Prior Period Adjustments	1,27,07,576	64,01,119
Prior period item	-	-
Net cash flow from/(used in) operating activities (A)	1,27,07,576	64,01,119
Cash flow from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(30,67,950)	
Purchase of non-current investments	-	1,000
	(15,21,155)	1,000
Cash flow from financing activities		
Proceeds from Long-term borrowings	32,45,476	
Proceeds from short-term borrowings	-	
Interest paid	(47,38,645)	(63,77,355)
Net cash flow from/(used in) in financing activities (C)	(14,93,169)	(63,77,355)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	96,93,252	24,765
Cash and cash equivalents at the beginning of the year	27,04,515	-
Cash and cash equivalents at the end of the year	1,23,97,767	24,765
Components of cash and cash equivalents		
Cash on hand	3,817	3,857
With banks		
on current account	1,36,45,342	27,00,658
Deposits with original maturity for more than 3 months but less than 12 months	-	-
Total cash and cash equivalents (Note No.16)	1,36,49,159	27,04,515

Significant accounting policies

1

 As per our report of even date
 For R.A.RAJPUT & CO.
 Chartered Accountants
 Membership No.049556

 RANJITSINGH A. RAJPUT
 Proprietor
 Membership No.049556
 UDIN : 22049556AXWBNZ8323
 Place: Thane
 9/7/2022

 For and on behalf of the Board of Directors
 ENSER COMMUNICATIONS PVT. LTD.

 RAJNISH SARNA
 Director
 DIN:2093291

 Place: Thane
 9/7/2022

 HARHARA IYER
 Director
 DIN:2093133

Significant Accounting Policies and Notes to the Financial Statements forming part of the Financial Statement for the period ended MARCH 31, 2022

1.01 Corporate information

ENSER COMMUNICATIONS PVT. LTD. is a Private Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in providing services in real estate commission, brokerage & consultancy services in infrastructural activities. The Company is having its registered address at UNIT NO. 2, PLOT NO. 58, SECTOR 44-A, NERUL, NAVI MUMBAI - 400 706.

1.02 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on accrual basis (unless otherwise stated). These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 and other Provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule III to the Companies Act, 2013. Based on the nature of activities and the time between the processing of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities. These financial statements are prepared in Indian Rupees & rounded off to nearest Rupees.

1.03 Change in accounting policy

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.04 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/materialised in accordance with the requirements of the respective accounting standard, as may be applicable.

1.05 Plant, Property & Equipment (PPE) and Depreciation

PPE are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost includes all incidental expenses, erection/commissioning expenses, if any incurred up to date of put to use net of ITC on GST where applicable.

1.06 Intangible assets

Intangible Assets are recognised only if they are separately identifiable and the Company expects to receive future economic benefits arising out of them. Such Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

1.07 Depreciation on tangible fixed assets

Depreciation on fixed assets is provided on useful life in accordance with Schedule II of the Companies Act, 2013. The Useful life of the Asset has been considered from the year in which the company has purchased and put into use the said Asset.

During the year the company has not charged any depreciation on assets

1.08 Borrowing costs

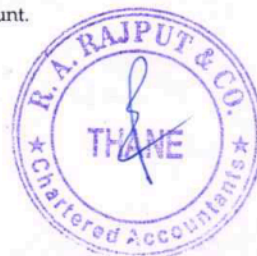
Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. During the year no borrowing cost debited to profit and loss account and fixed assets

1.09 Impairment of tangible and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the assets recoverable amount is estimated. An impairment loss is recognised wherever the carrying amount of an assets exceeds its recoverable amount.

1.10 Accounting of ITC Credit on GST



Significant Accounting Policies and Notes to the Financial Statements forming part of the Financial Statement for the period ended MARCH 31, 2022

ITC Credit on Material/ services and Capital Goods is accounted for by reducing the purchase cost of material/service and Capital Goods respectively.

1.11 Revenue recognition

Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. supply of coaching services is recognized on transfer of significant risks and rewards of ownership which is generally on the completion of services. Sales are recorded excluding of refund of service and GST

Interest and Dividend income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

1.12 Retirement and other employee benefits

Provident Fund is a defined contribution scheme. Contributions to government provident fund are charged to the Statement of Profit and Loss on accrual basis.

1.13 Income taxes

a) Provision for current tax is made on the basis of taxable profits computed for the current accounting period (reporting period) in accordance with the provisions of Income Tax Act, 1961.

b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence, are recognised and carried forward only to the extent that they can be realised.

1.14 Earnings Per Share

a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.15 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.16 Contingent liabilities & Contingent Assets

a) Contingent liabilities are disclosed separately by way of note to financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved in the case of

i. a probable obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

ii. a possible obligation, unless the probability of out flow of resources is remote.

b) Contingent Assets are neither recognised nor disclosed

1.17 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hands with banks and notes held in foreign currency.

1.18 Information with regards to other matters specified in Schedule III of Companies Act, 2013 are not applicable to the Company for the year with respect to following items

- i) Benami Property Held
- ii) Willful Defaulters
- iii) Relation with struck off
- iv) Registration of charges with
- v) Compliance with approved
- vi) Undisclosed income
- vii) Corporate social
- viii) Crypto currency and virtual currency



(Amount in Rs.)

2 Share capital**Authorized shares**

5000 (March 31, 2022: 5000) Equity shares of Rs.100/- each

31/03/2022

31/03/2021

5,00,000

5,00,000

5,00,000

5,00,000

Issued, subscribed & fully paid up equity shares

1000 (March 31, 2022: 1000) Equity shares of Rs.100/- each (fully paid up)

1,00,000

1,00,000

Total issued, subscribed and fully paid-up share capital

1,00,000

1,00,000

a. Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:**Equity shares**

	31/03/2022		31/03/2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,000	1,00,000	1,000	1,00,000
Issued during the period	-	-	-	-
Shares bought back	-	-	-	-
Outstanding at the end of the period	1,000	1,00,000	1,000	1,00,000

b. Rights, preference and restrictions attached to shares:**Equity Shares**

The Company has issued equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. During the year the company has not declared any dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to the number of equity shares held by the shareholders.

c. Details of share held by each shareholder holding more than 5% shares

	31/03/2022		31/03/2021	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity shares of Rs. 100 each fully paid				
Rajnish Sarna	6,250	62.05%	6,250	62.05%
Harihara Iyer	3,795	37.95%	3,795	37.95%
	10,045	100.00%	10,045	100.00%

d. Details of share held by Promoters at the end of the year

	31/03/2022		31/03/2021	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity shares of Rs. 10 each fully paid				
Rajnish Sarna	6,250	62.05%	6,250	62.05%
Harihara Iyer	3,795	37.95%	3,795	37.95%
	10,045	100.00%	10,045	100.00%

No change during the year in the Promoters Shareholding



(Amount in Rs.)

3 Reserves and surplus

General reserve

	31/03/2022	31/03/2021
Balance as at the beginning of the year	3,28,68,746	2,41,95,091
Add: amount transferred from surplus balance in the statement of	-	-
Balance as at the end of the year	3,28,68,746	2,41,95,091

Surplus/(deficit) in the statement of profit and loss

Balance as at the beginning of the year	2,10,29,047	
Profit for the year	86,73,657	-31,66,044
Net surplus in the statement of profit and loss	2,97,02,704	-31,66,044
Less: Short Tax Porvision	-	-

Total reserves and surplus

6,25,71,450	2,10,29,047
-------------	-------------

4 Long-term borrowings

	Non-current portion		Current portion	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Term loans				
Secured				
	1,92,11,070	1,21,49,061	-	-
	1,92,11,070	1,21,49,061	-	-
Unsecured				
From Bank	-	-	-	-
Loans and Advance from Related parties				
Unsecured				
Loan from Directors	65,900	8,40,900	-	-
Other	1,16,60,465	1,47,01,998	-	-
	1,17,26,365	1,55,42,898	-	-
Amount disclosed under the head 'other current liabilities' (note no. 5)	-	-	-	-
Net Amount	3,09,37,435	2,76,91,959	-	-



(Amount in Rs.)

5 Trade payables

Total Outstanding dues of Micro enterprises & Small enterprises
Total Outstanding dues of creditors other than Micro & Small enterprises
Advance Received from Parties

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	13,191.00	-	-
80,73,368.00	43,22,623.00	-	-
8,49,889.31	12,41,173.19		
89,23,257.31	55,76,987.19	-	-

6 Other current liabilities

Statutory payable
TDS Payable
GST Payable
Other Statutory Dues
Profession Tax Payable

Other payables

Long-term		Short-term	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-		
		35,69,181	40,21,247
		36,750	600
-	-	36,05,931	40,21,847
-	-	-	-
-	-	36,05,931	40,21,847

7 Short-term borrowings

Loans repayable on demand
Secured
Unsecured
Loans and Advance from Related parties
Unsecured

31/03/2022	31/03/2021
-	-

8 Provisions

Provision

Provision for employee benefits
TDS Payable
GST Payable
Provision for Income Tax
Provision for Other - Electricity, Telephone & Internet

Long-term		Short-term	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
		1,18,56,879	63,99,456
		15,08,121	6,10,863
		2,42,326	32,70,212
		81,66,703	74,55,872
		38,41,584	14,70,250
-	-	2,56,15,613	1,92,06,654



(Amount in Rs.)

Gross Block

Depreciation

Net Block

31st 2022	31, 2021
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
24	24
25	25
26	26
27	27
28	28
29	29
30	30
31	31

As at March 31, 2021

No revaluation of Previous Year figures of Property, Plant and Equipment has been done during the year

10 Intangible Assets

Gross Block

Depreciation

Net Block



	As at April 1, 2021	Addition	Disposal	Other Adjustm ents	As at March 31st 2022	As at April 1, 2021	For the Year adjustments	Other adjustments	As at March 31st 2022	As at March 31st 2022	As at March 31, 2021
Computer Software	87,47,886.00	27,19,793.00	-	-	1,14,67,679.00	78,45,283.00	7,66,322.00	-	86,11,605.00	28,56,074.00	9,02,603.00
Total	87,47,886.00	27,19,793.00	-	-	1,14,67,679.00	78,45,283.00	7,66,322.00	-	86,11,605.00	28,56,074.00	9,02,603.00
As at March 31, 2021	87,47,886		-	-	6,01,735.00	-			-	6,01,735	87,47,886

1. Capital Work in Progress

	0 to 3 years	3 to 5 years	5 to 10 years	Total
Lease Assets interior work	0	-	-	0
	-	-	-	-

No revaluation of Previous Year figures of Property, Plant and Equipment has been done during the year.



		(Amount in Rs.)			
10	Investments	Non-current portion		Current portion	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Investment Property at Cost			-	-
	<u>Investments in Shares & securities valued at cost</u>				
	Quoted Shares & securities valued at cost			60,000	60,000
	Investment in Bank FD's			2,58,68,490	2,80,00,000
	Accrued Interest on FD			17,12,316	10,56,241
		-	-	2,76,40,806	2,91,16,241
11	Deferred tax assets/ liabilities(net)			31/03/2022	31/03/2021
	Deferred tax liability				
	Difference between Book value and Tax WDV of Fixed Assets			-39,17,855	-
	Gross deferred tax liability			9,86,046	-
	Deferred tax asset				
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961			-	-
	Loss Carried forward			-	-
	Unabsorbed Depreciation			-	-
	Preliminary Expenses			-	-
	Gross deferred tax asset			-	-
	Net deferred tax asset/(liabilities)			-9,86,046	-
12	Loans, Deposits and Advances	Non-current portion		Current portion	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Security deposit				
	Unsecured, considered good	-	42,16,690	78,01,408	-
	(A)	-	42,16,690	78,01,408	-
	Other loans and advances				
	1 Advance income-tax (net of provision for taxation)	98,32,524	-	-	-
	2 Advance to Suppliers	-	-	-	-
	3 (a) Advance to Inter company and Others (Note -1)	-	-	-	-
	3 (b) Advance to Others				
	Girish	1,00,000	0		
	Ola Online Garage Service LLP	78,77,722	77,43,689		
	Om Sai Properties	2,13,750	0		
	Om Shiv Builders	22,02,858	22,02,858		
	Our Town Property	9,85,789	9,85,789		
	Vishwa Green Realators	43,68,500	24,68,500		
	Xriba Developers Ltd.	3,12,223	1,62,223		
				-	-
	4 Advances to employees	-	-	-	-
	5 Balance with Revenue / Govt Authorities	-	-	-	-
	(B)	1,60,60,842	1,35,63,059	-	-
	Total (A+B)	1,60,60,842	1,77,79,749	78,01,408	-
Note 1- Loans and advances due by directors		Non-current portion		Current portion	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Loan to director	1,39,826	65,146	-	-
	Private Company in which the director is a director or member	-	-	-	-
		1,39,826	65,146	-	-



13 Trade Receivables

(Amount in Rs.)

Secured, considered good
Unsecured, considered good
Doubtful
Total

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-	38,07,218	27,65,993
-	-	38,07,218	27,65,993

Outstanding for a period exceeding six months from the date they are due for payment
Other receivables

-	-
---	---

Trade Receivable stated above include debts due by:

Due from Directors
Due from Officers
Due from firms or companies in which Directors are interested
Other Long-term Trade Receivables

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-	-	-
-	-	-	-

14 Other Assets:

Unsecured, considered good unless stated otherwise
Miscellaneous expenditure
Prepaid Expenses - RERA Registration Exp
TDS Current Year

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-	-	-
-	-	1,00,75,651	98,32,524
-	-	1,00,75,651	98,32,524

15 Inventories

Inventory

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-	-	-
-	-	-	-

16 Cash and Cash Equivalent

Cash and cash equivalent

Balances with banks:

On current accounts- Bank of Baroda
Cash on hand

Non-current portion		Current portion	
31/03/2022	31/03/2021	31/03/2022	31/03/2021
-	-	1,36,45,342	27,00,658
-	-	3,817	3,857
-	-	1,36,49,159	27,04,515

Other Bank Balance

Deposits with original maturity for more than 3 months but less than 12 months

-	-	-	-
-	-	-	-
-	-	1,36,49,159	27,04,515



(Amount in Rs.)

17 Revenue from operations**Revenue from operations**

Sale of service

Sales from - Contract & Consultancy Receipts

INCENTIVE

Revenue from operations (net)

31/03/2022	31/03/2021
16,60,14,380	9,23,90,406
-	3,18,169
16,60,14,380	9,27,08,575

18 Other Income**Interest Income on**

Bank Deposits

Income Received from Others

Profit on Sale of Asset

Trade Discount

Round Off

Other non - operating income

Liabilities / provisions no longer required written back

Discount on purchases

31/03/2022	31/03/2021
13,04,818	11,30,683
10,31,333	19,59,998
1,42,782	-
1,54,157	3,31,213
4	-
-	-
-	-
26,33,094	34,21,894

19 Cost of Service

Electricity Expenses

Rent - Computer & Accessories

Rent - Office

Rent - Machinery

Telephone Charges

Cost of Service

31/03/2022	31/03/2021
10,13,088	8,42,285
39,25,629	-
1,15,98,927	48,30,851
6,01,692	64,43,276
1,06,99,774	38,10,319
2,78,39,111	1,59,26,730

20 (Increase) /decrease in inventories

Inventories at the end of the year

Stock-In-Trade

Inventories at the beginning of the year

Stock-in-trade

31/03/2022	31/03/2021	(Increase) /decrease Rupees
-	-	-
-	-	-
-	-	-
-	-	-

21 Employee Benefits Expense

Food Expenses

Salaries, wages and bonus

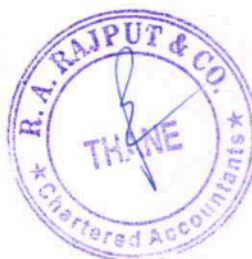
Director Remuneration -Salary

Contribution to provident and other fund

Rewards & Recognitions, Festival & Celebrations

Staff welfare expenses

31/03/2022	31/03/2021
3,19,409	-
9,87,04,567	5,64,19,035
90,95,000	48,85,000
35,48,607	33,53,964
2,68,140	79,342
1,48,581	40,192
11,20,84,304	6,47,77,533



		(Amount in Rs.)	
22	Other Expenses	31/03/2022	31/03/2021
	Repairs & Maintenance	10,17,584	6,07,196
	Advertisement Expenses	55,643	32,227
	Audit Fees Paid	75,000	1,50,000
	Consultancy Paid	4,50,000	45,000
	Conveyance Expenses	31,914	24,488
	Data Base Charges	33,406	-
	Donation	-	12,500
	EL Pandit - Pooja	22,800	-
	Entertainment Expenses	1,00,259	13,817
	FB CAMPAIGN CHARGES	19,012	2,21,827
	Fees & Subscription	10,825	54,350
	Fuel Charges	6,57,992	6,36,000
	Google Pramotion	-	18,806
	Hiring Charges	3,68,050	96,496
	Insurance Charges	4,91,368	1,24,660
	Labour Charges	-	7,500
	Legal Charges	46,000	42,700
	Loan Insurance	1,59,450	-
	Loan Processing Fees	60,030	-
	Marketing Expenses	3,98,066	6,99,867
	Miscellaneous Expenses	29,120	23,083
	Postage & Courier Charges	72,160	9,889
	Printing & Stationery	99,388	68,737
	Professional Fees	6,34,169	7,29,074
	Round Off	-	5
	Sales Promotion	58,054	-
	Security Charges	2,30,200	3,50,500
	Society Mainatanace Charges	-	65,000
	Stamp Duty,Registration & Proceessig Fees	1,10,536	-
	Software Expenses	-	3,61,400
	Technical Advisor	-	28,80,757
	Tender Fees	25,275	-
	Transportation Charges	2,79,681	53,580
	Travelling, Lodging & Boarding Expenses	7,98,452	3,96,602
	Vehicle Maintainence	26,873	-
	Water Charges	71,891	1,12,978
	Water Charges-MIDC	60,103	-
	Website Hosting & Maintenance Charges	1,06,068	26,678
		65,99,367	78,65,719

Payment to Auditors

As auditor:

Audit fees
Tax & GST Audit Fees
Other services



	31/03/2022	31/03/2021
Audit fees	75,000	1,50,000
Tax & GST Audit Fees	-	-
Other services	75,000	1,50,000

23 Depreciation and amortization expense

Depreciation of tangible assets

Depreciation/Amortization of Intangible assets

31/03/2022	31/03/2021
31,51,533	37,14,049
7,66,322	6,01,735
39,17,855	43,15,784

24 Finance Costs

Borrowings Interest

Bank Charges

31/03/2022	31/03/2021
47,38,645	63,77,355
4,110	11,159
47,42,755	63,88,514

25 Prior Period items

Prior Period Items -Expenses

31/03/2022	31/03/2021
-	-
-	-
-	-



26 **Segment information**

As the Company's business activity falls within single segment the disclosure requirement as per Accounting Standard 17 Segment Reporting is not applicable

27 **Related party disclosures**

Names of related parties and related party relationship-where control exists

RAJNISH SARNA - DIRECTOR
HARIHARA IYER - DIRECTOR

a) **Key Management Personnel**

RAJNISH SARNA
HARIHARA IYER

b) **Relative of Key Management Personnel**

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

a. **Sale/purchase of goods and services**

Sale of services	Purchase of service	Amount owed by related parties*	Amount owed to related parties*
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

* The amounts are classified as trade receivables and trade payables, respectively.

b. **Remuneration to key managerial personnel**

Salary Paid

RAJNISH SARNA - DIRECTOR
HARIHARA IYER - DIRECTOR
GAYATRI SARNA - DIRECTORS' WIFE

Year ended March 31,	
2022	2021
5510000	3448500
3585000	2962400
1547400	648000
10642400	7058900

Professional Fees Paid

-	-
-	-

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

c. **Other**

Loan From Directors

Year ended March 31,	
2022	2021

-	-
-	-

Inter Company/Party Transaction

-	-
-	-



(Amount in Rs.)

28 Earnings Per Share (EPS)

Earnings Per Share (EPS) is computed in accordance with Accounting Standard 20 "Earning Per Share".

- i) Earnings per Share is calculated by dividing profit/(loss) after tax considering Prior Period Expenses attributable to the Equity Shareholders by weighted average number of the item of equity shares outstanding during the year as under:

	As at March,	
	2022	2021
Basic & Diluted:		
<u>Continuing & Total Operations</u>		
Profit/(Loss) after tax as per Statement of Profit/Loss	86,73,657	-31,66,044
Weighted average number of equity shares	1,000	1,000
Par value per share	100	100
Earnings per share	8,673.66	-3,166.04

- ii) Earnings per Share is calculated by dividing profit/(loss) after tax without considering Prior Period Expenses attributable to the Equity Shareholders by weighted average number of the item of equity shares outstanding during the year as under:

	As at March,	
	2022	2021
Basic & Diluted:		
<u>Continuing & Total Operations</u>		
Profit/(Loss) after tax as per Statement of Profit/Loss	86,73,657	-31,66,044
Weighted average number of equity shares	1,000	1,000
Par value per share	100	100
Earnings per share	8,673.66	-3,166.04

29 Contingent Liabilities and Capital Commitment

- i) Estimated amount of contracts remaining to be executed on capital account & not provided for aggregate to Rs. Nil (Previous Year Rs. Nil)
- ii) The Company has a process whereby periodically all the long-term contracts are assessed for material foreseeable losses. At the year end the Company has reviewed & ensured that adequate provision as required under any law/accounting standards for material foreseeable losses on such long-term contracts has been made in the books of accounts

**30 Earnings in foreign currency (accrual)
Year of remittance (ending on)**

Exports at F.O.B. Value

Year ended March 31,	
2022	2021
-	-

31 Other Disclosures

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The accounting standards as per the MCA Notification F. No. 17/151/2013-CL-V-(Pt.) dated 23.06.2021 are made effective in respect of accounting period commencing from 01.04.2021.

- a) The below information has been determined to the extent such parties have been identified by the Company on the basis of information available with them & this has been relied upon by the Auditor.

	Year ended March 31,	
	2022	2021
1 Principal Amount due to Suppliers registered under the MSMED Act, 2006 and remaining unpaid as at the year end.	-	-
2 Interest Due to Suppliers registered under MSMED Act, 2006 and remaining unpaid as at the year end.	-	-
3 Principal Amounts paid to Suppliers registered under MSMED Act, 2006 beyond the appointed day during the year.	-	-
4 Interest paid other than under Section 16 of MSMED Act, 2006 to Suppliers registered under MSMED Act, 2006 beyond the appointed day during the year.	-	-
5 Interest paid under Section 16 of MSMED Act, 2006 to Suppliers registered under MSMED Act, 2006 beyond the appointed day during the year.	-	-
6 Interest due and payable towards Suppliers registered under MSMED Act, 2006 for payments already made.	-	-
7 Further interest remaining due and payable for earlier years.	-	-

Since there are no creditors details with respect to this clause can not given



- b) In the below Trade Payables ageing schedule, the Outstanding is considered from the date of transaction in the absence of information of due date of payment and bifurcation has been made of undisputed dues.

	Year ended March 31,			
	2022		2021	
	MSME	OTHER	MSME	OTHER
Undisputed Trade Payable				
Considered				
Less Than 1 Year	0		0	
1-2 Years				
2-3 Years				
More than 3 Years				
Disputed Trade Payable Considered				
Less Than 1 Year				
1-2 Years				
2-3 Years				
More than 3 Years				
	-	-	-	-

- c) In the below Trade Receivables ageing schedule, the Outstanding is considered from the date of transaction in the absence of information of due date of payment and bifurcation has been made of undisputed dues.

	Year ended March 31,			
	2022		2021	
	MSME	OTHER	MSME	OTHER
Undisputed Trade Receivable				
Less Than 1 Year	0	3807218	0	2765993.31
1-2 Years				
2-3 Years				
More than 3 Years				
Disputed Trade Receivable				
Less Than 1 Year				
1-2 Years				
2-3 Years				
More than 3 Years				
	-	38,07,218	-	27,65,993



c) Disclosure of various Ratios

			Year ended March 31,		
			Numerator	Denominator	Variance
Current Ratio	Current Assets	Current Liabilities	1.43	1.18	21%
Return on Equity Ratio	Net Profit after taxes	Shareholder's Equity	0.26	-0.13	-302%
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	#REF!	0.00	N.A
Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	N.A
Net Capital Turnover Ratio	Net Sales	Average Working Capital	18.73	22.14	-15%
Net Profit Ratio	Net Profit after taxes	Net Sales	0.05	-0.03	-256%
Return on Capital Employed	Net Profit before Interest & Taxes	Capital Employed	0.28	0.06	358%
Return on Investment	Net Profit before Taxes + Finance Cost	Total Asset	0.18	0.04	344%

Reason for Variance :- As business activity is on Small Scale and generally in the nature of services offered, working of ratio analysis and their variances is insignificant and therefore cannot be explained.

- d) Information with regards to other matters specified in Schedule III of Companies Act, 2013 are neither Nil or not applicable to the Company for the year
- e) The amounts and details containing numbers in the financial statements are presented in rounded off to nearest rupee

32 Previous year figures

Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure

As per our report of even date
For R.A. RAJPUT & CO.
Chartered Accountants
Firm Registration No.116387W

RANJITSINGH A. RAJPUT
Proprietor
Membership No.049556
Place: Thane
9/7/2022



For and on behalf of the Board of Directors
ENSER COMMUNICATIONS PVT. LTD.

RAJNISH SARNA
DIN:2093291
Place: Thane
9/7/2022

HARIHARA IYER
DIN:2093133

