



Persistent Systems Q2 FY12 ₹ Revenue Grows 27.4% Y-o-Y, 6.4% Q-o-Q, Profit Grows 17.6% Q-o-Q

Pune, India – October 17, 2011: [Persistent Systems](#) (BSE & NSE: PERSISTENT), the leader in outsourced software product development services, today announced the company's audited financial results for the second quarter ended September 30, 2011 as approved by the Board of Directors.

Consolidated Financial Highlights for the Quarter ended September 30, 2011:

- Revenue was US\$ 51.53 Million, representing a Y-o-Y increase of 27.2 %, and a Q-o-Q growth of 3.1%.
- Revenue was ₹ 2,381.73 Million, representing a Y-o-Y growth of 27.4 %, and a Q-o-Q growth of 6.4%.
- EBIDTA was ₹ 453.50 Million, against ₹ 430.34 Million Y-o-Y and ₹ 401.02 Million Q-o-Q.
- Profit Before Tax (PBT) was ₹ 451.16 Million, against ₹ 389.04 Million Y-o-Y and ₹ 400.34 Million Q-o-Q.
- Profit after Tax (PAT) was ₹ 324.11 Million, against ₹ 358.31 Million Y-o-Y and ₹ 275.68 Million Q-o-Q.

Consolidated Financial Highlights for half year ended September 30, 2011:

- Revenue was US\$ 101.53 Million, as against US\$ 80.00 Million in half year ended Sept. 30, 2010 representing a growth of 26.9%.
- Revenue was ₹ 4,619.57 Million, as against ₹ 3,680.88 Million in half year ended Sept. 30, 2010 representing a growth of 25.5%.
- EBIDTA was ₹ 854.52 Million, as against ₹ 774.43 Million in half year ended Sept. 30, 2010 representing a growth of 10.3%.
- Profit Before Tax (PBT) was ₹ 851.50 Million, against ₹ 760.15 Million in half year ended Sept. 30, 2010 representing a growth of 12.0%.
- Profit after Tax (PAT) was ₹ 599.79 Million, against ₹ 703.59 Million in half year ended Sept. 30, 2010.

Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems said, "We continue to see growth in our cloud and mobility practice, with customers constantly looking for cost effective, time-to-market solutions. We are confident in meeting these demands by continually innovating and strengthening our offerings."

Dr. Deshpande further added, "Persistent is a technology company and we thrive on technology disruptions. Considering the way technology and markets are evolving, we are confident in maintaining our leadership in the outsourced software development space by optimizing our operations and improving our internal efficiencies despite the challenges posed."

Key highlights:

- [Acquired the French software business](#) from Agilent Technologies and consequent to satisfaction of the customary closing conditions, the transaction was closed successfully.
- Announced a strategic services partnership with [Dassault Systèmes](#) in the PLM space.
- [Partners with CloudSense](#) for developing next generation Force.com based solutions.

- [Launches eMee](#) – a smart, interactive employee engagement platform.
- [Develops KLISMA](#) - next generation e(experience) commerce platform for modern retail.
- [Launches PaxPro](#) a comprehensive suite of Brand Lifecycle Management (BLM) solution in India.
- Develops a [solution accelerator](#) for rapid Skype video integration on embedded devices.
- 632 new graduates from engineering background join across company locations.
- Persistent Foundation launches a village upliftment project at Salumbre.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: [PERSISTENT](#)) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,600+ employees, Persistent has 300+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology, telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: www.persistentsys.com.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml

Media Contacts:

Pinal Patil
Persistent Systems Ltd.
Tel: 099229.27191
Email: pinal_patil@persistent.co.in

Atul Shah
20:20 MEDIA Pvt. Ltd.
Tel: 099602.55829
Email: atul@2020india.com