



August 11, 2025

To,
BSE Limited : Code No. 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub.: Press Release on the Financial Results of Bajel Projects Limited (“the Company”) for the first quarter of the financial year 2025-26.

The press release on the Financial Results of the Company for the first quarter of the financial year 2025-26, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,
Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer
(Membership No.: A9855)

Encl.: As above.

PRESS RELEASE

Bajel Projects announces Q1 FY 25-26 results

Mumbai, August 11th, 2025: Bajel Projects Ltd, a Bajaj Group company, has declared its results for the quarter ended 30th June 2025. For the first quarter of FY'2025-26, the company achieved revenue from operations of about Rs. 608 Cr., marking a growth of 19% over the revenue of about Rs. 512 Cr. in the corresponding quarter of the previous year. The company's EBITDA grew to about Rs. 25 Cr., a 33% increase from Rs. 19 Cr. during the same period last year.

Commenting on the results, **Mr. Rajesh Ganesh, MD & CEO, Bajel Projects Ltd.**, said, *“Our focus is on project execution. In Q1, we successfully executed several transmission line projects in Raichur, Jeypore–Jagdalpur, and Gurgaon. Revenue grew 19% year-on-year, while EBITDA margin improved to 4% from 3.6% in the same period last year. Despite ongoing finance cost pressures, we continue to enhance efficiency and collaborate with financial partners to mitigate challenges. We remain focused on execution excellence and creating long-term value for our stakeholders”.*

Financial Performance (Rs. in Crores)

Particulars	Q1 FY'25-26	Q1 FY'24-25	Change %
Total Revenue from Operations	607.6	512.0	19%
EBITDA	24.9	18.8	32%
EBITDA Margin %	4.04	3.58	13%
Profit Before Tax	4.45	7.46	(40)%
Profit for the period	3.32	5.52	(40)%

(All financial figures are presented on a standalone basis. EBITDA includes other income and EBITDA margin is calculated on Total Income)

About Bajel Projects Limited

Bajel Projects Limited (Bajel) is a leading company in the business of power infrastructure, with a strong presence in the Power Transmission and Power Distribution sectors. Bajel was formerly part of Bajaj Electricals Limited under the EPC segment and is powered by the same beliefs and values that have guided its growth for the last 2 decades at Bajaj Electricals Ltd. Being part of Bajaj group, Bajel is known for its project management skills and driving operations excellence, making



it a preferred partner for several states, national and international utilities and private infrastructure players. For more information visit: <https://bajelprojects.com/>

For further information, please contact:

Media Queries: corporate.communications@bajelprojects.com

Investor Queries: investor.relations@bajelprojects.com