



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

(Formerly Known As KRN Heat Exchanger And Refrigeration Pvt. Ltd.)

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Date: 31st July, 2025

To,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India

To,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051,
Maharashtra, India

Script Code: 544263

Script Symbol: KRN

Subject: Press Release

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release in relation to the Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter ended on June 30, 2025.

Kindly take the above information on your record.

Thanking You,

For KRN Heat Exchanger and Refrigeration Limited
(formerly known as KRN Heat Exchanger and Refrigeration Pvt. Ltd.)

Jitendra Kumar Sharma
Company Secretary



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KRN Heat Exchanger Reports 35% Growth in Net Profit in Q1 FY26

Rajasthan – 31st July, 2025 – KRN Heat Exchanger and Refrigeration Limited (NSE - KRN | BSE - 544263), One of the prominent manufacturers and exporters of aluminium/copper fins, copper tube heat exchangers, water coils, and condenser and evaporator coils has announced its Unaudited Financial Results for Q1 FY26.

Key Financial Highlights

Particulars (₹ Cr)	Standalone			Consolidated		
	Q1 FY26	Q1 FY25	YoY	Q1 FY26	Q1 FY25	YoY
Total Income	117.14	98.73	18.65%	118.86	96.98	22.56%
EBITDA	19.79	17.06	16.02%	17.59	17.70	-0.58%
Net Profit	15.69	11.63	34.85%	12.42	11.97	3.77%
Diluted EPS (₹)	2.52	2.52	0.00%	2.00	2.59	-22.78%

Other Key Highlights for Q1 FY26 - Consolidated

- The Company recorded a total segment revenue of ₹115.28 Cr in Q1 FY26, reflecting a robust year-on-year growth of 20.36%.
- Domestic revenue stood at ₹96.39 Cr, contributing 83.62% to the total, and marking a 17.27% increase over Q1 FY25.
- Overseas revenue grew by 39.04% YoY to ₹18.89 Cr, accounting for 16.38% of total segment revenue. Key markets included the UAE (₹8.76 Cr) and Italy (₹3.57 Cr).
- The Company also generated revenue from a diversified international portfolio, with contributions from Canada, Croatia, France, Germany, and Spain, highlighting its expanding global footprint.

Comment on Financial Performance Mr. Santosh Kumar, Chairman & Managing Director of KRN Heat Exchanger and Refrigeration Limited said, “We have made a strong start to FY26. The successful commissioning of our Neemrana facility under our subsidiary, KRN HVAC Products Pvt. Ltd., marks a major milestone in our growth journey. This state-of-the-art manufacturing hub significantly enhances our ability to localize production, serve both domestic and export markets more efficiently, and strengthen backward integration.

The HVAC industry continues to benefit from robust tailwinds, including sustained infrastructure development, increasing adoption of energy-efficient systems, and growing demand for thermal management solutions. KRN is strategically aligned with these trends, and we are actively scaling our capacities to meet the evolving needs of our customers. With the PLI incentive approval, we are further strengthening our value chain and reinforcing our presence in key markets, both in India and globally.”

Q1 FY26 Key Business Highlights

Subsidiary Secures PLI Incentive	<ul style="list-style-type: none">• PLI Approval: KRN HVAC Products Pvt. Ltd., subsidiary, approved under PLI Scheme for white goods.• Incentive Sanctioned: ₹141.72 Cr granted by IFCI Ltd.• Purpose: To aid expansion, localization, and backward integration.
Subsidiary Commences Production at Neemrana Plant	<ul style="list-style-type: none">• Commercial Operations: KRN HVAC Products Pvt. Ltd., subsidiary commenced production on May 31, 2025.• Location: RIICO Industrial Area, Neemrana, Alwar, Rajasthan.• Product Focus: Heat Exchangers and HVAC products.

About KRN Heat Exchangers and Refrigeration Limited

KRN Heat Exchanger and Refrigeration Limited, founded in 2017 in Neemrana, India, specializes in manufacturing aluminium and copper fin and tube heat exchangers, including water coils, condenser coils, and evaporator coils. Their products are widely used by OEMs in the HVAC&R industry for heating, ventilation, air conditioning, and refrigeration applications. With a factory spanning 1,50,000 square feet, KRN produces over 1 million units annually, exporting around 23% of its output.


The company is supported by a skilled engineering team with over 20 years of industry experience, focusing on creating customized, durable solutions that meet international quality standards. By building on their expertise, KRN focuses on product quality and manufacturing processes for reliable end-user solutions.

In FY25, the company reported significant financial results, including consolidated total income of ₹ 441.71 Cr, EBITDA of ₹ 70.51 Cr, and Net Profit of ₹ 52.88 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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