



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Date: 5th November, 2025

To,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India

To,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla
Complex, Bandra (East), Mumbai-400051,
Maharashtra, India

Script Code: 544263

Script Symbol: KRN

Subject: Press Release

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release in relation to the Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and half year ended on September 30, 2025.

Kindly take the above information on your record.

Thanking You,

For KRN Heat Exchanger and Refrigeration Limited

Jitendra Kumar Sharma
Company Secretary



(+91)-9116629184



info@krnheatexchanger.com



www.krnheatexchanger.com



KRN Heat Exchanger's Q2FY26 Net Profit Nearly Doubles on Strong Revenue; Automotive HVAC Segment Provides Boost

Rajasthan – 05st November, 2025 – KRN Heat Exchanger and Refrigeration Limited (NSE - KRN | BSE - **544263**), One of the prominent manufacturers and exporters of aluminium/copper fins, copper tube heat exchangers, water coils, and condenser and evaporator coils has announced its Unaudited Financial Results for Q2 & H1 FY26.

Key Financial Highlights

	Standalone					
Particulars (₹ Cr)	Q2 FY26	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Total Income	227.22	100.48	↑ 126.13%	344.35	199.20	↑ 72.87%
EBITDA	29.60	17.56	↑ 68.56%	49.38	34.62	↑ 42.63%
Net Profit	23.66	12.11	↑ 95.38%	39.33	23.73	↑ 65.74%
Diluted EPS (₹)	3.81	2.60	↑ 46.54%	6.33	5.12	↑ 23.63%

	Consolidated					
Particulars (₹ Cr)	Q2 FY26	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Total Income	154.46	92.54	↑ 66.91%	273.32	189.52	↑ 44.22%
EBITDA	30.25	18.11	↑ 67.03%	47.85	35.81	↑ 33.62%
Net Profit	17.99	12.31	↑ 46.14%	30.43	24.29	↑ 25.28%

Export Revenue Highlights H1 FY26- Consolidated

- United Arab Emirates: 47.43%
- USA: 20.01%
- Canada: 18.86%
- Italy: 11.07%
- Other: 2.63%
- Total: 100.00%

Comment on Financial Performance Mr. Santosh Kumar, Chairman & Managing Director of KRN Heat Exchanger and Refrigeration Limited said, “We are pleased with the strong performance achieved during the second quarter and first half of FY26, marking another step forward in KRN’s growth journey. This period has been especially significant as we took several strategic steps that strengthen our foundation for the future. The acquisition of the Bus Air-Conditioning division of Sphere Refrigeration Systems is a key milestone that expands our presence in the automotive HVAC segment, while the CRISIL A+ rating with a stable outlook reflects our sound financial health and credibility. These developments, combined with consistent operational progress, underline the growing strength and resilience of KRN.

Looking ahead, our focus remains on enhancing product quality, broadening our global footprint, and nurturing long-term customer relationships. The achievements of Q2 and H1 FY26 give us strong

confidence in our direction, and we are committed to continuing this positive momentum as KRN evolves into a globally trusted name in the HVAC industry.”

Key Business Highlights

Strategic Acquisition	• KRN HVAC Products Pvt. Ltd., a wholly owned subsidiary of KRN Heat Exchanger, signed a Business Transfer Agreement to acquire the Bus Air-Conditioning division of Sphere Refrigeration Systems Pvt. Ltd. • The deal includes transfer of all operations, assets, and employees to KRN HVAC. • The acquisition strengthens KRN’s automotive HVAC presence and supports growth and profitability.
CRISIL Rating Update	• The Company has been assigned a CRISIL A- rating with a Stable Outlook for its bank facilities, reflecting the company’s strong credit profile, sound financial management, and consistent operational performance.

About KRN Heat Exchangers and Refrigeration Limited

KRN Heat Exchanger and Refrigeration Limited, founded in 2017 in Neemrana, India, specializes in manufacturing aluminium and copper fin and tube heat exchangers, including water coils, condenser coils, and evaporator coils. Their products are widely used by OEMs in the HVAC&R industry for heating, ventilation, air conditioning, and refrigeration applications. With a factory spanning 1,50,000 square feet, KRN produces over 1 million units annually, exporting around 23% of its output.

The company is supported by a skilled engineering team with over 20 years of industry experience, focusing on creating customized, durable solutions that meet international quality standards. By building on their expertise, KRN focuses on product quality and manufacturing processes for reliable end-user solutions.

In FY25, the company reported significant financial results, including consolidated total income of ₹ 441.71 Cr, EBITDA of ₹ 70.51 Cr, and Net Profit of ₹ 52.88 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact
Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com