



Bansal Wire Industries Limited

Manufacturers of Steel Wires

July 21, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plazag C-19 Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub.: Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investor presentation on Un-audited Financial Results for the Quarter ended on June 30, 2025.

The above mentioned Investor Presentation will also be available on the website of the Company i.e. www.bansalwire.com

This is for information and Record of the Exchanges and the Members.

Thanking you,

Yours faithfully,

For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer

Enclosed: As Above



Bansal Wire Industries Limited

Q1 FY26 Investor Presentation

July 2025



Agenda



Company Overview



Quarterly Snapshot



Way Forward



Annexure

Q1 FY26: Building on Momentum



**MR. PRANAV BANSAL,
(MD & CEO)**

We are pleased to report a strong start to FY26, building on the momentum of a transformational FY25. Our performance reflects the strength of our integrated operations, product innovation and customer focus.

India's infrastructure growth and rising manufacturing demand continue to drive structural tailwinds for the steel wire industry, with Bansal Wire well-positioned to lead this shift.

The Dadri expansion is progressing well, with new capacity expected soon. We are also scaling our specialty wire portfolio hose wire, IHT/OHT, and steel cord targeting high-growth, high-value segments aligned with India's import substitution drive. Unifying all businesses under a single brand has further strengthened our industry leadership.

Our long-term roadmap includes a backward-integrated steel and a wire facility in Sanand, Gujarat, aimed at securing raw material supply, improving cost efficiency and enhancing sustainability through solar power, rainwater harvesting and acid-free systems.

We remain focused on execution, innovation, and market expansion to drive long-term value for all stakeholders.

Company Overview

Bansal Wire: A 85-year legacy



Financial and Operational Highlights

Q1 FY26

5
Manufacturing
Facilities

559,000
MTPA installed
capacity

INR 9,390 Mn
Revenue

INR 745 Mn
EBITDA

12.20 %
RoE

14.50%
RoCE

2nd Largest

*Steel Wire manufacturer
in India by volume*

Largest

*Stainless Steel Wire
manufacturer in India by
volume*

3,000+

*SKUs – highest among
all steel wire
manufactures in India*

5,000+

*Customers across
various industries*

50+

Countries of export

89.56%

*Client retention in Top
300 customers (Average
FY22-24)*

74%

*Capacity
Utilization*

Dadri Plant

*Largest single
location plant in
India*

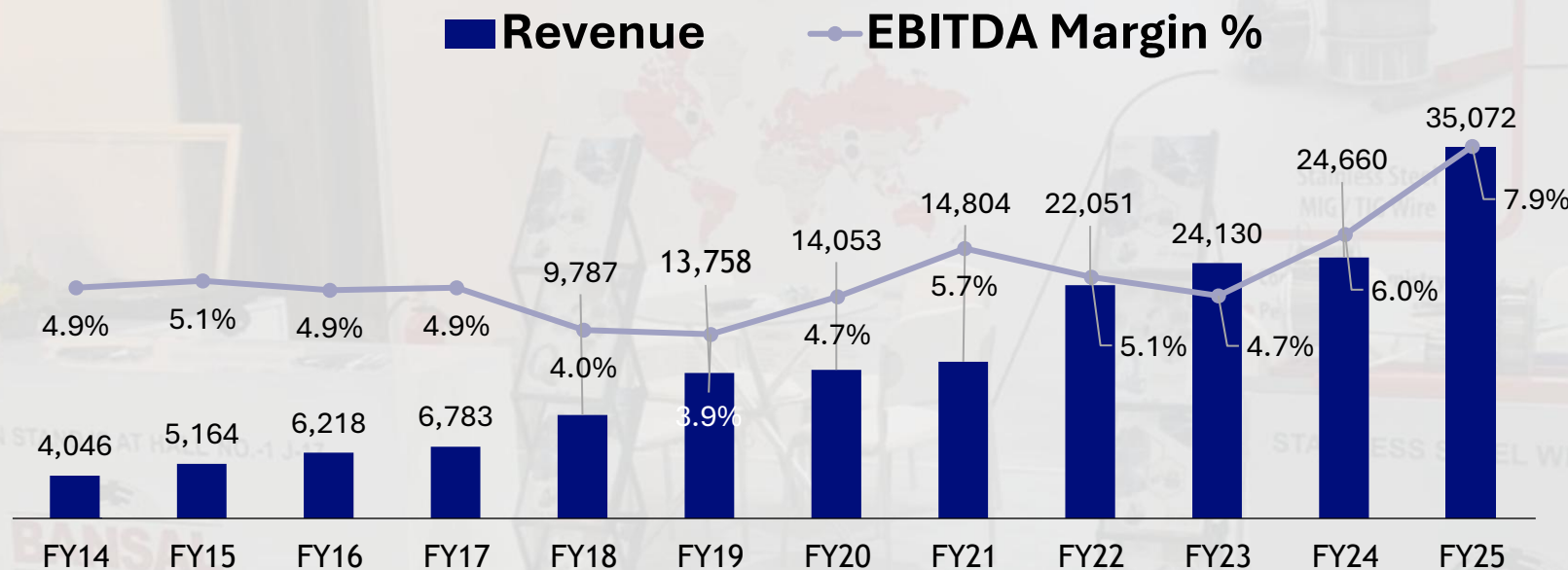
Mn- “ Millions”
MTPA- “Metric tons per annum”

Consistent revenue growth with improving margins



Revenue CAGR (FY14-24):
19.8%

Revenue CAGR (FY20-25):
20.1%



- The Compound Annual Growth Rate (CAGR) of revenue has improved, driven by higher realizations supported by strong demand
- Margins have strengthened over the past few years as the company has strategically focused on value-added products
- To fuel its next phase of growth, the company aims to capture a larger market share by expanding its portfolio and pursuing backward integration initiatives

Amounts are in Rs. millions

The Milestones



1985

Company
Incorporation

1995

Added manufacturing
facility along with
stainless steel wire
production

2003

Commenced
manufacturing of
galvanized wire

2007

Commenced high
carbon
wires production

2015

New product of
automotive industry

2022

Commenced
infrastructure of
Dadri Plant

2023

Acquisition of
Bansal Steel &
Power Limited

2024

- Fund raised through IPO
- Launched Specialty Wire Segment
- Dadri facility – Commenced operations in January

2025

- Acquired land for backward integration in Sanand, Gujarat

Certifications and Licenses



INDIAN STANDARD MARK

- Galvanized Steel Barbed Wire for Fencing – Specification
- Mild Steel Wire for General Engineering Purposes
- Galvanized Steel Wire for the Core of ACSR
- Mild Steel Wires, Formed Wires and Tapes for Armouring of Cables



DQS INDIA

- Carbon Border Adjustment Mechanism (CBAM): Embedded Greenhouse Gases Emissions



QUALITY AUSTRIA

- Quality Management System



IQNET

- Manufacturing of Stainless Steel Wires



RINA SERVICES S.P.A.

- Manufacturing of Stainless Steel Wire



ROHS CERTIFICATION PVT. LTD.

Manufacture of:

- Stainless Steel Wires
- MIG, TIG, Submerged Arc Welding Wires
- Core Wires for Electrodes
- CO₂ Wires
- High Carbon Steel Wires
- GI Wires
- Bright Bars



BUREAU OF INDIAN STANDARDS (BIS)

- Mild Steel Wire for General Engineering Purposes
- Mild Steel Wires, Formed Wires and Tapes for Armouring of Cables
- Steel Wires for Mechanical Springs
- Patented and Cold Drawn Steel Wires (Unalloyed)
- Steel Wires for Mechanical Springs
- Round Steel Wire for Ropes
- Galvanized Steel Barbed Wire for Fencing – Specification
- Aluminium Conductors for Overhead Transmission Purposes:
- Aluminium Conductors, Galvanized Steel Reinforced (ACSR)



Indian Stainless Steel Development Association

L-22/A, Ground Floor, DLF Phase-II, Gurgaon 122 002
Tel: 0124-4375 501, 02, 03, Fax: 0124-4375 509
Email: issda@stainlessindia.org Web: www.stainlessindia.org

Certificate of Membership

Year : 2025-26

Bansal Wire Industries Ltd

is an Associate Member of ISSDA.

Membership No. : Mem/A/2025/018

Rajamani Krishnamurti
President

Integrating sustainability in all processes



Environmental



- Energy-Efficient Machines
- Zero Liquid Discharge with in-house 400 KLD ETP
- Rainwater harvesting through on-site storage pond
- Acid-free surface prep using sand belt for tyre cord
- Descaler in pickling process reduces acid use by 90%
- Green belt development with 300+ trees planted

Social



- Diversity and Equal opportunities
- Occupational Health and Safety committee
- Talent Attraction and development
- Promote Work life balance
- Corporate Social Responsibilities

Governance



- Transparency
- Leadership and corporate Governance
- Business Ethics
- Policies and Procedures
- Compliance of Norms



Q1 FY26 Snapshot

Robust quarterly performance continues...



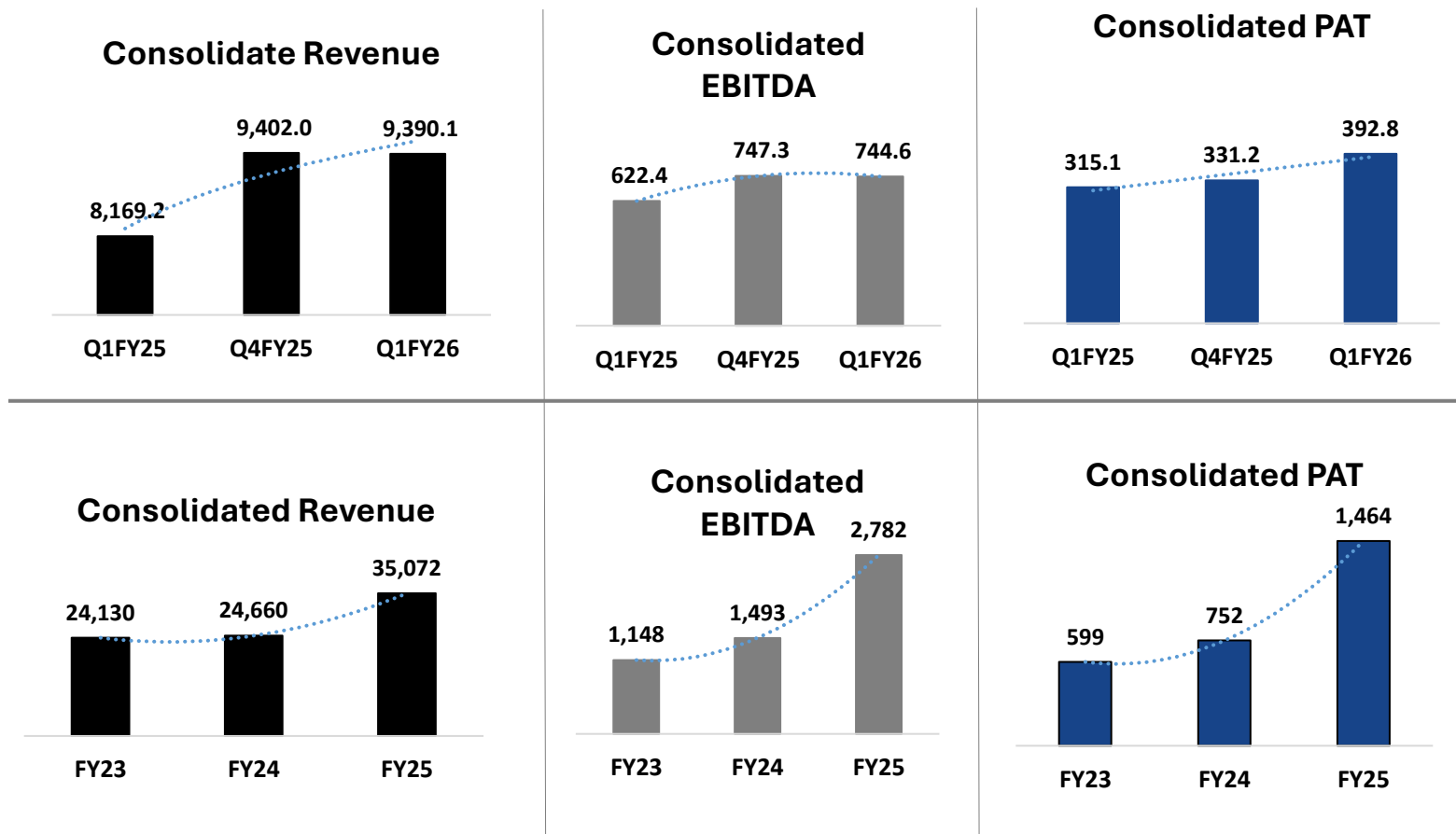
Q1 FY-26



Revenue, EBITDA and Profitability surges on sustained cost-control measures and higher volume

₹ million unless otherwise stated

...boosting overall profitability,...



FY23 are Standalone Numbers

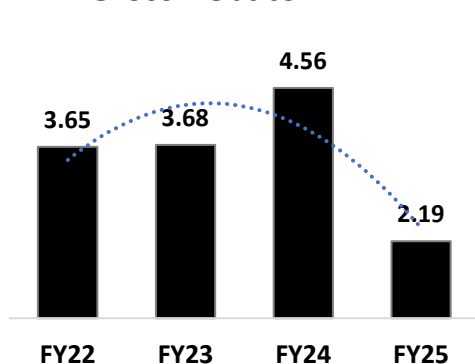
₹ million unless otherwise stated

- Company crossed important milestone of ₹35,000 million Revenue on annual basis
- During last fiscal, the Company merged operations of Bansal High Carbons Pvt. Ltd. and Balaji Wires Pvt. Ltd. through job work leading to improved decision-making, better resource allocation, and enhanced overall performance

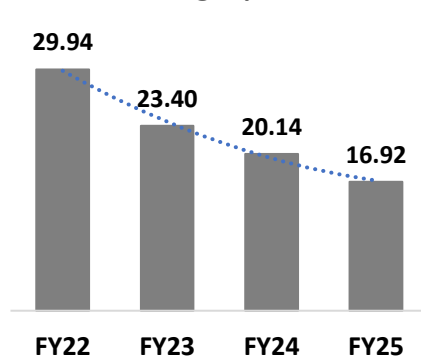
Key Metrics: Profitability and Leverage Insights



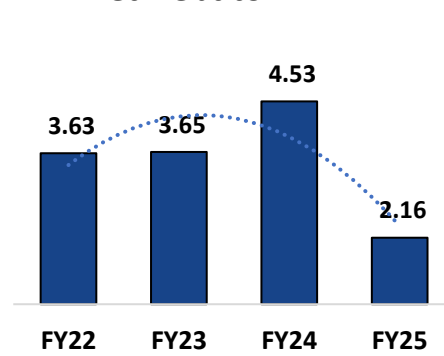
Gross Debt to EBTIDA



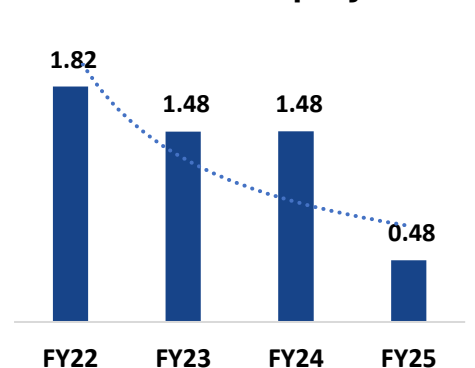
ROE %



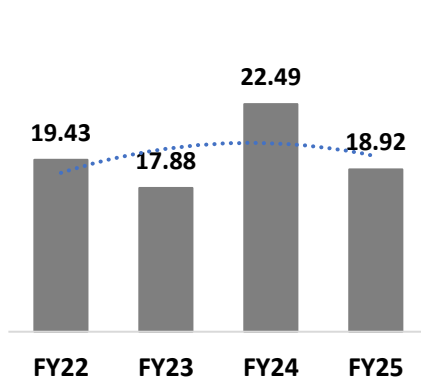
Net Debt to EBITDA



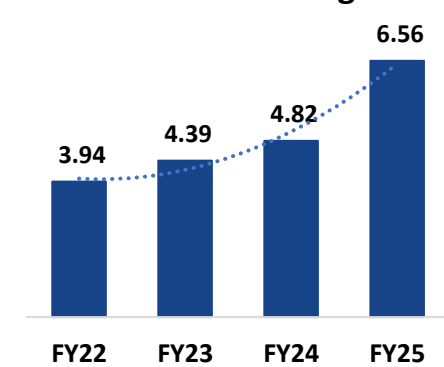
Debt to Equity



ROCE %



Interest Coverage



- With reduction in debt, interest coverage ratio has surged last fiscal, reflecting healthy cash flow position
- Lower debt has resulted in better ratios reflecting sound financial position
- Company has expanded in last financial year through infusion of funds in form of working capital for expansion of Dadri and merging of group company's operations

Way Forward

Entered specialty wire segment for next phase of growth



Steel Tyre Cord

Pilot project launched with capacity of 20,000 tonnes. Estimated annual demand and market potential of 2-2.5 lakh tonnes

Hose Wire

Hose wire capacity to establish Company as sole Indian manufacturer; thereby helping in curbing imports

Bead Wire

Establishing project with capacity of 30,000 tons per annum with estimated market size of product to be 450,000 tons per annum

- ~ **₹650** crore investment by Wholly Owned Subsidiary in Sanand, Gujarat
- 42-acre site near Tata Nagar manufacturing plant (**₹80-90 crore**)
- Proposed **1.8 lakh-tonne steel plant + 60,000-tonne stainless steel wire** facility
- Target completion: **Sept 2027**
- Backward integration via steel scrap import and in-house production
- Aims to strengthen Bansal Wire's leadership position in steel wire in India

**300
kt**

Fully commission and ramp up the Dadri expansion

Capacity addition by H1FY26
on Track

**120
kt**

**₹300
mn**

Investment planned for capacity enhancements every six months

The background of the slide is a composite image. On the left, a worker in a yellow hard hat and blue shirt is shown in profile, working on a large industrial machine. The right side of the image shows a close-up of the machinery, which consists of multiple rows of large, orange-painted pulleys with black rubber belts. A hand is visible adjusting one of the pulleys. The entire image has a blue tint.

Annexure

Consolidated Quarterly P&L



Particulars	Q1 FY26	Q4 FY25	QoQ (%)	Q1 FY25	YoY%	FY25	FY24	YoY%
Revenue from Operations	9,390.1	9,402.0	-0.1%	8,169.2	14.9%	35,071.7	24,660.3	42.2%
Other Income	26.2	27.9		13.2		94.5	48.6	
Total Income	9,416.3	9,429.9	-0.1%	8,182.3	15.1%	35,166.1	24,708.9	42.3%
EBITDA	744.6	747.3	-0.4%	622.4	19.6%	2,782.1	1,492.6	86.4%
Profit Before Tax (PBT)	500.3	507.9	-1.5%	445.6	12.2%	2,102.5	1,101.6	90.9%
Profit After Tax (PAT)	392.8	331.2	18.6%	315.1	24.6%	1,463.7	752.4	94.5%
Basic and diluted EPS (in ₹) (Not annualised)	2.5	2.1		2.4		9.7	5.8	

₹ million unless otherwise stated

Bansal Wire — Consolidated Balance sheet



Assets	FY25	FY26- 3M
Non Current Assets	8,982.8	9,492.1
Property, plant and equipment	6,927.6	6,921.1
Capital Work in Progress	1,780.0	2,165.7
Other non-current assets	275.2	405.3
Current assets	12,700.6	12,436.1
Inventories	6,385.1	5,900.0
Trade receivables	4,761.9	5,037.9
Other current assets	1,553.6	1,498.2
Total Assets	21,683.4	21,928.3

Liabilities	FY25	FY26- 3M
Total Equity	12,690.1	13,082.5
Equity share capital	782.8	782.8
Other equity	11,907.3	12,299.7
Non-current liabilities	2,038.3	1,967.0
Borrowings	1,364.6	1,317.5
Provisions	69.4	75.2
Other Non current liabilities	390.5	378.8
Deferred tax Liabilities (net)	213.8	195.4
Current liabilities	6,955.0	6,878.7
Borrowings	4,715.9	4,561.7
Trade payables	1,872.5	1,910.1
Other current liabilities	366.6	407.0
Total Equity and Liabilities	21,683.4	21,928.3

₹ million unless otherwise stated

Bansal Wire — Consolidated Cash Flow



Particulars	FY26- 3M	FY25
Cash flow from operating activities		
Profit before tax	500.3	2,102.5
Adjustments for:		
Depreciation and amortisation expense	124.0	299.9
Loss/(Profit) Sale of property, plant and equipment and intangible assets	(0.3)	1.4
Gain on Foreign Currency Fluctuation (PPE)	0.2	(4.9)
Interest income on fixed deposits	(1.9)	(22.7)
Finance Cost	120.5	378.4
Operating profit/(loss) before working capital changes:	742.8	2,754.6
Movement in working capital	331.5	(3,660.6)
Cash generated/(utilized) in operating activities	1,074.4	(906.0)
Income taxes paid	(99.1)	(603.6)
Net cash generated/(utilized) in operating activities	975.3	(1,509.6)

₹ million unless otherwise stated

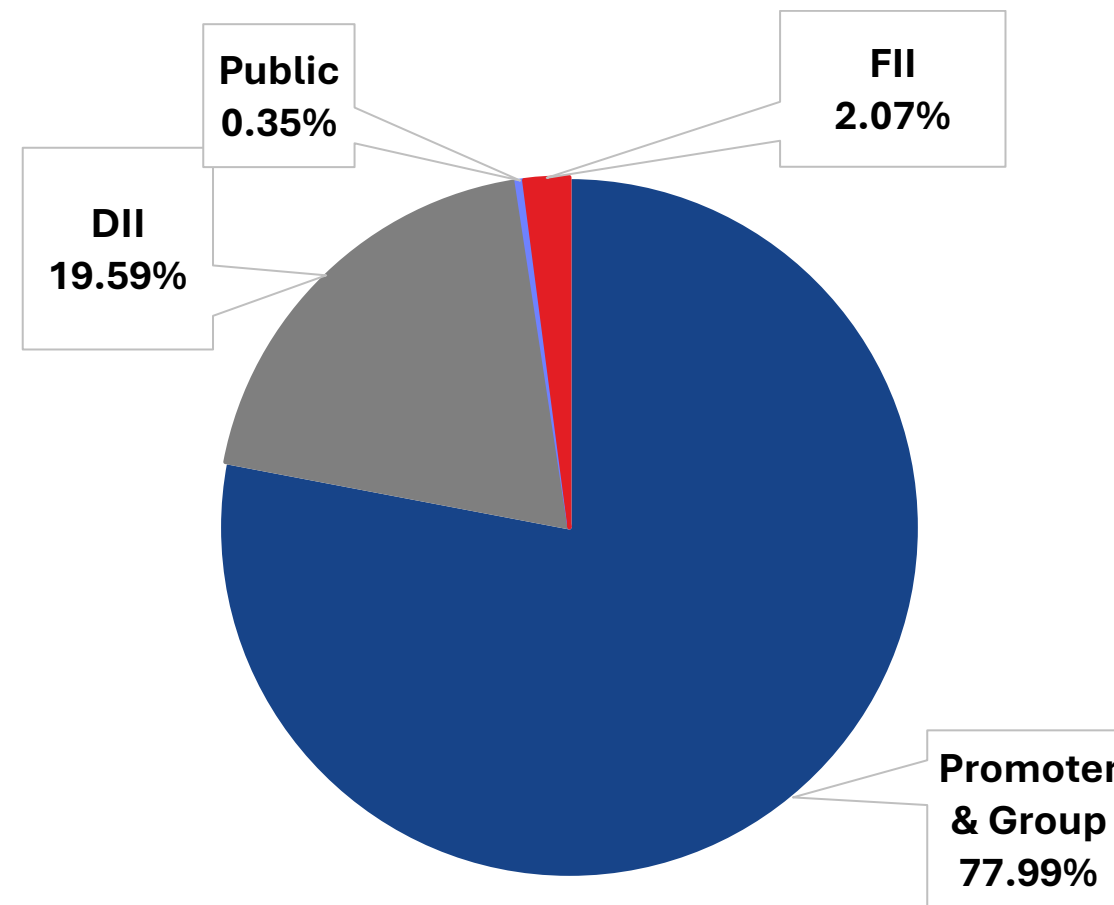


Market snapshot & shareholding pattern



Market Statistics	
BSE/NSE Ticker	544209 / BANSALWIRE
Stock Price*	390.5
Market Cap (Rs Crore)*	6113.5
Outstanding shares	15,65,55,952
Face Value	5
52 Week High/ Low	503.95 / 323.15

*As on June 30, 2025



Shareholding as on June 30, 2025



Disclaimer



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This presentation may contain, words or phrases like “will”, “aim” “believe”, “expect”, “projects”, “plans”, “will continue”, “anticipate”, “intend”, “estimate” and similar expressions or variations of these expressions, that are “forward-looking statements that involve risks and uncertainties and are based on certain beliefs, plans and expectations of the Company. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

Bansal Wire Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Thank You

We express our heartfelt gratitude to all our stakeholders for their trust and solicit their continued patronage to make Bansal Wire Industries Limited grow exponentially in the coming years.

