



**3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED**  
**(Formerly known as 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED)**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Date: September 27, 2025**

**Scrip Code: 544190**

**Sub: Annual Report of the Company for the Financial Year 2024-25 pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').**

**Ref: Security Id: 3CIT / ISIN: INE0R7D01018**

Dear Sir/Madam,

We wish to inform you that 10<sup>th</sup> Annual General Meeting ('AGM') of the Company will be held through video conference/ other audio-visual means on Saturday, 27<sup>th</sup> September, 2025 at 11.00 a.m. at the registered office of the Company situated at Office No. 602, 603, and 604, Sr. No. 43A/5A, 43A/5B, Aseem Mayank, Pune City, Pune 411001 (Deemed Venue) in compliance with the circulars issued by the Ministry of Corporate Affairs ('MCA' Government of India and Securities and Exchange Board of India ('SEBI') and all other applicable laws.

Pursuant to Regulation 34(1) of the Listing Regulations, please find enclosed the Annual Report of the Company along with the Notice of the 10<sup>th</sup> AGM and other Statutory Reports for the Financial Year 2024-25, which is also being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depositories as on 05<sup>th</sup> September, 2025. The copy of Annual Report will also be available on the website of the Company at <https://3citsolutions.com/bse-intimation/>

Kindly take note on your record.

Yours Faithfully,

**For 3C IT Solutions & Telecoms (India) Limited**  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

**Authorized Signatory**

**Name:** Ranjit Kulladhaja Mayengbam

**Designation:** Managing Director

**DIN:** 06929013

**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060

**Regd Off:** Office No. 602, 603, and 604, Sr. No. 43A/5A, 43A/5B, Aseem Mayank, Pune City, Pune – 411001

**Website:** [www.3citsolutions.com](http://www.3citsolutions.com) | **Email ID:** admin@3citsolutions.com | **Phone:** 020-4122-6874/9112057917

**CIN:** L72200PN2015PLC154459



# 2024-25

# ANNUAL REPORT



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**CORPORATE INFORMATION****3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED**

CIN: L72200PN2015PLC154459

Website: [www.3citsolutions.com](http://www.3citsolutions.com)

ISIN: INE0R7D01018

Investor Relation ID: [investor@3citsolutions.com](mailto:investor@3citsolutions.com)

Stock exchange Detail: BSE SME Platform

**Registered Office Address:**

Office No. 602, 603, and 604, Sr. No. 43A/5A  
43A/5B, Aseem Mayank, Pune City, Pune,  
Maharashtra, India, 411001

**Contact Details:** 020-67802300**Website:** [www.3citsolutions.com](http://www.3citsolutions.com)**Bankers:**

1. Axis Bank Limited
2. HDFC Bank Limited
3. Yes Bank Limited
4. Indusind Bank Limited

**Board of Directors**

1. Mr. Ranjit Kulladhaja Mayengbam  
Managing Director
2. Mrs. Gangarani Devi Mayengbam  
Executive Director
3. Mr. Sujeet Dinanath Naik  
Non-Executive Director
4. Mr. Pandurang Avinash Deokar  
Independent Director
5. Mr. Dharendra Trivedi  
Independent Director
6. Mr. Shailendra Ramesh Ganeshe  
Independent Director
7. Ms. Gurpreet Kaur Jaggi  
Additional Non-Executive Director

**Secretarial Auditor:****Kanj & Co. LLP**

CS Sunil G. Nanal

(FCS 5977, C.P. No.: 2809)

Company Secretary in Practice, Pune

**Statutory Auditors:****M/s. CMRS & Associates LLP, Chartered Accountants,**Address: "BIZHUB", 3rd Floor, Office No. 7 to 12 Near  
Dr. Ambedkar Chowk, Pimpri, Pune – 411 018

Phone: 020-27424286

Email: [carishi@cmrs.in](mailto:carishi@cmrs.in)

Firm Registration No.: 101678W

**Chief Executive Officer – KMP**

Mr. Hashyadeep Dilipkumar Dave

Email: [ceodesk@3citsolutions.com](mailto:ceodesk@3citsolutions.com)**Investor Cell/ Company Secretary compliance -KMP**

Mr. Bharat S Patil

Email: [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com)**Share Registrar and Transfer Agent (RTA)  
Skyline Financial Services Private Limited**D-153a, First Floor Okhla Industrial Area, Phase-I, New  
Delhi, New Delhi, Delhi, India, 110020Website: [www.skylinerta.com](http://www.skylinerta.com)

SEBI Registration Number: INR000003241

CIN: U74899DL1995PTC071324

CORPORATE PHILOSOPHY

VISION AND MISSION OF THE COMPANY

- OUR VISION

*Provide world class IT system integration capabilities using advanced technologies and bring significant value to the stakeholders.*

- OUR MISSION

*Create well respected, highly skilled and professional work force that can serve diverse technology needs of the business.*

- *IT Solutions for a Digital Tomorrow*
- *Empowering Your Business through Innovative IT Solutions*

*Managing Director’s Letter*

*Dear Valued Stakeholders,*

*It is with great pride and gratitude that I present the Annual Report for the financial year 2024–25. This year marks a pivotal chapter in our journey- a year of progress, innovation, and preparation for the future.*

*Despite a dynamic and challenging environment, 3C IT Solutions & Telecoms has delivered strong performance across all business segments. We achieved solid growth in revenues, expanded our service portfolio, and strengthened our position as a trusted technology partner in both IT and telecom domains.*

*Key investments in digital infrastructure, cloud solutions, and cybersecurity have enabled us to serve a wider client base and meet the rising demand for digital transformation. Our telecom division has played a vital role in supporting India’s connectivity needs, contributing to national goals while creating long-term value.*

*The coming year presents exciting opportunities. We are dignified to embark on our Initial Public Offering (IPO) a significant milestone in our growth story. The IPO will provide the capital needed to accelerate our expansion, enhance our visibility, and unlock new opportunities. We believe this step will position us for sustained success and create value for all stakeholders.*

*As we move forward, we remain committed to our core values of integrity, innovation, and customer-centricity. Together, we will continue to build a stronger, more resilient 3C IT Solutions & Telecoms, delivering sustainable value to all our stakeholders.*

*I thank our employees for their dedication, our partners for their collaboration, and you our shareholders for your unwavering support. The future is promising, and with your continued trust, we are ready to seize it.*

***For 3C IT Solutions & Telecoms (India) Limited***  
*(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)*

***Warmly,***  
***Sd/-***  
***Ranjit Kulladhaja Mayengbam***  
***Managing Director***

## NOTICE

**NOTICE IS HEREBY GIVEN THAT THE 10<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED WILL BE HELD ON SATURDAY, 27<sup>TH</sup> SEPTEMBER, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 602, 603, AND 604, SR. NO. 43A/5A 43A/5B, ASEEM MAYANK, PUNE CITY, PUNE, MAHARASHTRA, INDIA 411001 AT 11:00 A.M. TO TRANSACT THE FOLLOWING BUSINESSES THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).**

### ORDINARY BUSINESS:

1. To receive, consider, adopt and approve Audited Financial Statements for the year ended 31<sup>st</sup> March, 2025, (including Balance Sheet, Profit and Loss Account, Standalone Cash Flow Statement, as on 31st March, 2025) together with Schedules, notes thereon and the reports of Board of Directors and Auditor's thereon and in this regard, to consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:

**“RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

2. To appoint Mr. Sujeet Dinanath Naik, Non-Executive Director (DIN: 09295970), who retires by rotation as a Director and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT,** subject to approval of shareholders and pursuant to Section 152 of the Companies Act 2013, and other applicable provisions of the Companies Act 2013, Mr. Sujeet Dinanath Naik, Non-Executive Director (DIN: 09295970) whose period of office is liable to determination by retirement of directors by rotation and who has offered himself for re-appointment, be and is hereby re-appointed as director liable to retire by rotation.

**RESOLVED FURTHER THAT** Any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

### SPECIAL BUSINESS:

3. REGULARIZATION OF ADDITIONAL NON-EXECUTIVE DIRECTOR MS. GURPREET KAUR JAGGI (DIN: 10027837) AS THE NON-EXECUTIVE DIRECTOR OF THE COMPANY:

To consider appointment of Ms. Gurpreet Kaur Jaggi (DIN: 10027837) as Non-Executive Director and if thought fit, to pass with or without modifications, the following resolution as ordinary resolution:

**“RESOLVED THAT** pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Article of Association of the Company, Ms. Gurpreet Kaur Jaggi (DIN: 10027837), who was appointed as an Additional Non-Executive Director by the Board of Directors with effect from 08<sup>th</sup> November, 2024 and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as an Non-Executive Director of the Company.

**RESOLVED FURTHER THAT** Any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

**For and on behalf of Board of Directors of  
3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED**  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

**Sd/-**

**Authorized Signatory**

**Name:** Ranjit Kulladhaja Mayengbam

**Designation:** Managing Director

**DIN:** 06929013

**Address:** Flat no. 302, Tiara-A, Palace Orchard  
Society, Undri, Pune, Maharashtra – 411060

Date: 03/09/2025

Place: Pune

**Sd/-**

**Authorized Signatory**

**Name:** Gangarani Devi Mayengbam

**Designation:** Director

**DIN:** 07093162

**Address:** Flat no. 302, Tiara-A, Palace  
Orchard Society, Undri, Pune,  
Maharashtra – 411060.

**NOTES:**

1. The Board of Directors of the Company at its meeting held on Wednesday, 03<sup>rd</sup> September, 2025, has approved the business to be transacted at the 10<sup>th</sup> AGM of the Company.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”), setting out material facts concerning the business under Item Nos. 3 of the accompanying Notice, is annexed hereto and forms part of this Notice. The Board of Directors of the Company at its meeting held on 03<sup>rd</sup> September, 2025 considered and recommended that the special business under Item Nos. 3 be transacted at the 10<sup>th</sup> AGM of the Company.
3. Since the AGM is being held through VC/ OAVM facility, Route Map for the deemed venue of the Meeting is not required to be annexed in this Notice.
4. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment and regularisation at this AGM is annexed.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 21<sup>st</sup> September, 2025 to 27<sup>th</sup> September, 2025 (both days inclusive) for the purpose of 10<sup>th</sup> Annual General Meeting.
6. Pursuant to the MCA Circular and SEBI Circular, electronic copy of the notice of the 10<sup>th</sup>AGM along with the Annual Report for the financial year ended on 31<sup>st</sup> March 2025, consisting of Audited Standalone Financial Statements for the financial year ended 31<sup>st</sup>March, 2025, including Board Report, Auditors Report and other documents required to be attached therewith being annexures have been sent only to those Members whose e-mail ids are Registered with the company of Registrar and Share transfer agent or depository Participant(s) through electronic means. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 10<sup>th</sup>AGM and the Annual Report for the financial year 2024-25 and all other communication sent by the Company, from time to time, can get their email address registered as per instructions.
7. The Notice of the 10<sup>th</sup> AGM and the Annual Report for the year 2024-25 including therein the Audited Financial Statements for the year 2024-25 will also be available on the website of the Company at [www.3citsolutions.com](http://www.3citsolutions.com) and website of BSE India Limited.”
8. The Cut-off date for determining the names of shareholders eligible to get notice of Annual General Meeting and copy of Annual Report is 29<sup>th</sup> August 2025.
9. In case of joint holders attending meeting only such joint holder whose name stands first, as per the Company’s records, shall alone be entitled to vote.



10. The Shareholders seeking any information, posing queries, seeking any clarification with regard to the accounts or any matter to be placed at the 10th AGM are requested to write to the Company on [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com) at least seven days in advance of the meeting so that the answers may be made readily available at the meeting.
11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the 10th AGM members seeking to inspect the register can send email to [investor@3citsolutions.com](mailto:investor@3citsolutions.com).
12. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form at the Meeting on all working days, except Saturdays, from 11:00 a.m. to 01:00 p.m. up to the date of the ensuing Meeting, members seeking to inspect the register can send email to [investor@3citsolutions.com](mailto:investor@3citsolutions.com).
13. The Notice for this Meeting along with requisite documents and the Annual Report for the financial year ended 2024-25 shall also be available on the Company's website [www.3citsolutions.com](http://www.3citsolutions.com)

#### **14. INSTRUCTION FOR UPDATING OF EMAIL ID:**

- i. The members who have not registered their email ids with the company may contact company secretary of the company at [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com) or phone no. 020-67802300 for registering their email ids. The Company shall send the notice to such members whose email ids get registered within aforesaid time enabling them to participate in the meeting and cast their votes.
- ii. If there is change in e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company by writing an email on [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com) or to DPs in respect of shares held in electronic form.
- iii. Members holding shares in Demat mode may kindly note that any request for change of address or change of email-id or registration of nomination are to be instructed to their Depository Participant only, as the Company or its Registrar & Share Transfer Agent cannot act on any such request received directly from members holding shares in Demat mode.
- iv. The Company has appointed M/s. Skyline Financial Services Private Limited, as its Registrars and Share Transfer Agents for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfers, demat request, change of address intimation and other communication in relation thereto with respect to shares in electronic form should be addressed to the Registrars directly quoting DPID and CLID, full name and name of the Company as "3C IT Solutions & Telecoms (India) Limited."

#### **15. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC ARE AS UNDER:**

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/HO/CFD/CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is

not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.3citsolutions.com](http://www.3citsolutions.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

## THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Wednesday, 24<sup>th</sup> September, 2025 at 09:00 A.M. and ends on Friday, 26<sup>th</sup> September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20<sup>th</sup> September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20<sup>th</sup> September, 2025.

### How do I vote electronically using NSDL e-Voting system?

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*





#### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

	<p>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> </ol>

	<p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*



## 4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

## 5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

## 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

## 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

## 8. Now, you will have to click on "Login" button.

9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [sunil.nanal@kanjcs.com](mailto:sunil.nanal@kanjcs.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Mr. Suketh Shetty at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

## INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com). The same will be replied by the company suitably.
6. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their requisition in advance at least 3 days prior to the meeting mentioning their Name, Demat Account Number, Email Id, Mobile Number at [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com)
7. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to the meeting mentioning their Name, Demat Account Number, Email Id, Mobile Number at [compliance@3citsolutions.com](mailto:compliance@3citsolutions.com) these queries will be replied by the Company suitably by e-mail.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. The Board of Directors of the Company has appointed CS Sunil Nanal Partner of Kanj & Co LLP, Practicing Company Secretaries, Pune as a Scrutinizers to scrutinize the remote e-voting process for the 10th Annual General Meeting in a fair and transparent manner.
10. During the course of the meeting the Chairman of the meeting will make an announcement for voting lines open and then shareholders by clicking on link provided in a separate email may cast their vote on resolutions proposed in the 10<sup>th</sup> AGM.
11. The Notice of the AGM shall be placed on the website of the Company till the date of AGM. The result declared along with the Scrutinizer's Report shall be placed on the Company's website [www.3citsolutions.com](http://www.3citsolutions.com) immediately after the declaration of result by Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchange where the Shares of the Company are listed.

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

##### **ORDINARY BUSINESS:**

**ITEM NO. 2: TO APPOINT MR. SUJEET DINANATH NAIK, NON-EXECUTIVE DIRECTOR (DIN: 09295970), WHO RETIRES BY ROTATION AS A DIRECTOR AND, IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

As per the provisions of Section 152(6) of the Companies Act, 2013, two-thirds of the total number of directors of a public company be persons whose period of office is liable to determination by retirement of directors by rotation and save as otherwise expressly provided in this Act, be appointed by the Company in general meeting. At the first Annual General Meeting of a public Company held next after the date of the general meeting at which first directors appointed and at every subsequent annual general meeting one-third of such of the directors for the time as are liable to retire by rotation or if their number is neither three nor a multiple of three, then, the number nearest to one-third, shall retire from office.

Accordingly, Mr. Sujeet Dinanath Naik, Non-Executive Director (DIN: 09295970), has been longest in the office since his last appointment, is liable to retire by rotation in the ensuing Annual General Meeting. He offers himself for re-appointment and consent to act as a Non-Executive Director as well as disclosure for non-disqualification as required under the Companies Act, 2013 have already been received from Sujeet Dinanath Naik.

##### **BRIEF PROFILE OF Mr. Sujeet Dinanath Naik, Non-Executive Director (DIN: 09295970)**

Mr. Sujeet Dinanath Naik, aged 51 years, is the Non-Executive Director of our Company. He holds a Master's degree in Marketing and a bachelor's degree in science. He has been on the Board of our Company as non-executive director since July 28, 2023. As a Non-Executive Director of our company he is responsible for providing independent oversight, offering strategic guidance on financial matters, and ensuring effective governance, without being involved in day-to-day operations.

As on the date of notice, Mr. Sujeet Dinanath Naik, holds 1 Equity Share in Paid Up Share Capital of the Company in his individual capacity.

The Board recommends the Ordinary Resolution set out at Item No. 2 to the notice for approval of Members.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives, except Mr. Sujeet Dinanath Naik, to the extent of his appointment, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.



SPECIAL BUSINESS:

ITEM NO. 3: REGULARIZATION OF ADDITIONAL NON-EXECUTIVE DIRECTOR MS. GURPREET KAUR JAGGI (DIN: 10027837) AS THE NON-EXECUTIVE DIRECTOR OF THE COMPANY:

The Board of Directors of the Company, at its meeting held on 08<sup>th</sup> November, 2024, appointed Ms. Gurpreet Kaur Jaggi (DIN: 10027837) as an Additional Non-Executive Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and in accordance with the Articles of Association of the Company.

Section 161(1) of the Companies Act, 2013 provides that the Board of Directors may appoint any person, other than a person who fails to get appointed in a general meeting, as an Additional Director. Such Additional Director shall hold office only up to the date of the next Annual General Meeting or the last date on which the AGM should have been held, whichever is earlier.

Accordingly, Ms. Gurpreet Kaur Jaggi holds office only up to the date of the ensuing Annual General Meeting and is eligible to be appointed as a Non-Executive Director. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director.

She has consented to act as a Non-Executive Director and has confirmed that she is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The Board considers that the appointment of Ms. Gurpreet Kaur Jaggi as a Non-Executive Director will be in the best interest of the Company and recommends the resolution as set out in Item No. 3 of the accompanying Notice for approval of the members by way of an Ordinary Resolution.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives, except Ms. Gurpreet Kaur Jaggi, to the extent of her appointment, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

For and on behalf of Board of Directors of  
3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Sd/-  
Authorized Signatory  
Name: Ranjit Kulladhaja Mayengbam  
Designation: Managing Director  
DIN: 06929013  
Address: Flat no. 302, Tiara-A, Palace Orchard  
Society, Undri, Pune, Maharashtra – 411060

Date: 03<sup>rd</sup> September, 2025  
Place: Pune

Sd/-  
Authorized Signatory  
Name: Gangarani Devi Mayengbam  
Designation: Director  
DIN: 07093162  
Address: Flat no. 302, Tiara-A, Palace  
Orchard Society, Undri, Pune, Maharashtra  
– 411060.

DIRECTOR’S REPORT

To,  
The Members,  
3C IT Solutions & Telecoms (India) Limited

The Directors of your Company are pleased to present their **10<sup>th</sup> Annual Report** on the business and operations of the Company along with the Audited Annual Financial Statements and the Auditors’ Report thereon for the financial year ended 31<sup>st</sup> March, 2025.

1. FINANCIAL HIGHLIGHTS:

The Financial Performance of the Company for the year ended 31<sup>st</sup> March, 2025, as compared to the previous financial year is summarized as below:

(In Lakhs)		
PARTICULARS	31.03.2025	31.03.2024
Revenue from Operation (Net)	3,650.59	2,983.84
Other Income	29.60	37.75
<b>Total Revenue Income</b>	<b>3,680.19</b>	<b>3,021.59</b>
Expenditure	3,668.02	2,998.14
Profit Before Tax	12.16	23.45
Profit After Tax	(5.70)	12.46

2. OPERATIONAL PERFORMANCE & FUTURE OUTLOOK:

During the year under review, the income of the Company is ₹ 3,650.59 Lakhs compared to ₹ 2,983.84 Lakhs in the previous year. The profit after tax for the year is ₹ -5.70 Lakhs as compared to ₹ 12.46 Lakhs in the previous year. During the year under review.

The Board of Directors is exploring various opportunities for increase in business including area of operations and new products. Board of Directors expects to achieve better turnover and profitability in coming year. The Company has not changed its nature of business during the financial year 2024-25.

3. DIVIDEND:

Your directors regret not to propose dividend for the Financial Year ended on 31<sup>st</sup> March, 2025.

4. TRANSFER TO RESERVES:

Pursuant to provisions of Section 134(1)(j) of the Companies Act 2013, the company has not proposed to transfer any amount to general reserve account of the company during the year under ended on 31<sup>st</sup> March 2025.

5. DISCLOSURES UNDER SECTION 134(3)(i) OF THE COMPANIES ACT, 2013:

During the year under review, no material changes and commitments which could affect the Company’s financial position have occurred between the end of the financial year of the Company and date of this report.

6. CHANGE IN NATURE OF BUSINESS, IF ANY:

There were no changes in the nature of the Business of the Company during the year under review.

7. CHANGES IN CAPITAL STRUCTURE SHARE CAPITAL:

### Issued, Subscribed and Paid-up Capital:

During the year under review, the issued, subscribed & paid-up capital was of Rs. 2,16,00,000/- consisting of 43,20,000 equity shares of Rs. 5/- (Rupees Five Only) as on 31<sup>st</sup> March, 2024. However, pursuant to initial public offering of its equity shares (“IPO”), the company has issued & allotted by way of issue of new 17,00,000 equity shares & with offer for sale of 5,00,000 equity shares of face value of Rs. 5/- (Rupees Five Only) each at a price of ₹ 52/- Per Equity Share.

Hence, the issued, subscribed and paid-up share capital of the Company is Rs. 3,01,00,000/- consisting of 60,20,000 Equity Shares of face value of ₹ 5 /- each as on 31<sup>st</sup> March, 2025.

Furthermore, the Company has not issued any shares with differential voting rights, has not bought back any shares, it has neither issued sweat equity shares and does not have any scheme to fund its employees to purchase the equity shares of the Company.

### 8. FIXED DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

### 9. SUBSIDIARIES AND ASSOCIATES

Your Company does not have any Subsidiary and Associate Company.

### 10. BOARD OF DIRECTORS

As on March 31, 2025, the Board of Directors of your Company comprises of 07 (Seven) Directors, of which 05 (Five) are Non-Executive Directors & 02 (Two) are Executive Directors. The constitution of the Board of the Company is in accordance with Section 149(6) of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details are as follows:

Sr. No.	Name	Chairman / MD / Whole Time Director
1	Mr. Ranjit Kulladhaja Mayengbam	Managing Director
2	Mrs. Gangarani Devi Mayengbam	Executive Director
3	Mr. Sujeet Dinanath Naik	Non-Executive and Non- Independent Director
4	Mr. Dharendra Trivedi	Non-Executive and Independent Director
5	Mr. Shailendra Ramesh Ganeshe	Non-Executive and Independent Director
6	Mr. Pandurang Avinash Deokar	Non-Executive and Independent Director
7.	Ms. Gurpreet Kaur Jaggi	Non-Executive and Non- Independent Director

#### a. Appointment / Cessation / Change in designation of Director during year under review:

Sr. No.	Name of Director's and KMPs	Nature of Change	Date of appointment / resignation/ Change in designation
1.	Mrs. Gangarani Devi Mayengbam	Re-Appointment as director who retires by rotation.	September 28, 2024
2.	Mr. Ms. Gurpreet Kaur Jaggi	Appointment as an Additional Non-Executive Director	November 08, 2024
3.	Mrs. Gangarani Devi Mayengbam	Change in Designation from CFO to Executive Director due to organization restructuring	December 9, 2024

On the basis of the written representations received from the Directors, none of the above directors are disqualified under Section 164 (2) of the Companies Act, 2013 and are also not debarred by SEBI or any other Statutory authority for holding office of a Director.

## 11. KEY MANAGERIAL PERSONNEL

During the year under review and in accordance with the provisions of Section 203 of the Companies Act, 2013, the company have appointed Mr. Hashyadeep Dilip Dave, as a Chief Executive Officer (CEO), Mr. Dnyaneshwar Gajmal as Chief Financial Officer (CFO) as on 08<sup>th</sup> November, 2024. Also, Mrs. Gangarani Devi Mayengbam, (CFO) has tendered her resignation from CFO and continued to being Executive Director due to organisational restructuring on 9<sup>th</sup> December, 2024. Further Ms. Laxmi Tiwari, has tendered her resignation from the position of Company Secretary & Compliance Officer of the Company and Mr. Bharat S Patil has been appointed as Company Secretary & Compliance Officer of the Company in their Board Meeting held on March 04, 2025.

As on March 31, 2025, following are the Key Managerial Personnel of the Company:

Sr. No.	Name of the Key Managerial Personnel	Designation
1.	Mr. Hashyadeep Dilip Dave	Chief Executive Officer
2.	Mr. Dnyaneshwar Gajmal	Chief Financial Officer
3.	Mr. Bharat S Patil	Company Secretary & Compliance Officer

## 12. DIRECTORS RETIRING BY ROTATION

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the rules made there under, out of the total Directors, two-third of the Directors shall retire by rotation every year and if eligible, offer themselves for re-appointment at the Annual General Meeting (AGM).

Mr. Sujeet Dinanath Naik, Non- Executive Director of the Company is liable to retire by rotation and he being eligible, has offered himself for reappointment at the ensuing Annual General Meeting of the Company.

The Board of Directors recommend him for re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company. Pursuant to Regulation 36 of the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015 read with Secretarial Standards – 2 on General Meetings, brief details of Mr. Sujeet Dinanath Naik is provided as an Annexure to the Notice convening the 10<sup>th</sup> Annual General Meeting.

## 13. DECLARATION FROM INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 149, 152 of the Companies Act, 2013, read with Schedule IV and other applicable provisions, if any, and the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors are appointed for a term of 5 years and are not liable to retire by rotation.

Further, the Company has received the revised declarations from the Independent Directors confirming that they meet with the criteria of Independence as prescribed under the amended provisions of Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There has been no change in the circumstances affecting their status as Independent Directors of the Company.

During the year under review, the Independent Director of the Company had no pecuniary relationship or transactions with the Company, other than receiving the Sitting fees, Commission, if any, and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board / Committees of the Company.

14. FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

Pursuant to the SEBI Regulations, the Company has worked out a Familiarisation Programme for the Independent Directors, with a view to familiarise them with their role, rights and responsibilities in the Company, nature of Industry in which the Company operates, business model of the Company, etc.

Through the Familiarisation Programme, the Company apprises the Independent Directors about the business model, corporate strategy, business plans and operations of the Company. The Directors are also informed about the financial performance, annual budgets, internal control system, statutory compliances etc. They are also familiarised with Company's vision, core values, ethics and corporate governance practices.

Details of Familiarisation Programme of Independent Directors with the Company are available on the website of the Company and can be accessed through the following weblink: [www.3citsolutions.com](http://www.3citsolutions.com).

15. PERFORMANCE EVALUATION OF THE BOARD

Pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Board of Directors of your Company have carried out Annual Performance evaluation of:

- (i) Their own performance as a whole;
- (ii) Individual Directors Performance; and
- (iii) Performance of all Committees of the Board for the Financial Year 2024-25.

The performance of the Board as a whole and of its committees was evaluated by the Board through structured questionnaire which covered various aspects such as the composition and quality, meetings and procedures, contribution to Board processes, effectiveness of the functions allocated, relationship with management, professional development, adequacy, appropriateness and timeliness of information etc. Taking into consideration the responses received from the Individual Directors to the questionnaire, performance of the Board and its Committees was evaluated. The Directors expressed their satisfaction with the evaluation process.

16. MEETINGS OF THE BOARD

During the year under review, the Board of Directors met 8 (Eight) times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. Further, the details of the Meetings of Board of Directors are as follows:

Sr. No.	Date of Board Meeting	No. of Member Entitled to attend	No. of Member Presented
1.	20-05-2024	4	2
2.	25-05-2024	6	6
3.	28-05-2024	6	6
4.	10-06-2024	2	2
5.	03-07-2024	6	6
6.	31-08-2024	6	6



7.	08-11-2024	6	6
8.	04-03-2025	7	7

## 17. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, extract of the Annual Return for the Financial year ended 31<sup>st</sup> March, 2025 made under the provisions of Section 92(3) of the Act, and also considering the amendment of Rule 12 of Companies (Management and Administration) Rules, 2014 by MCA, is available on the website of the Company and can be accessed through the following weblink: <https://3citsolutions.com/financial/>

## 18. LOANS, GUARANTEES AND INVESTMENTS:

During the financial year under review, the Company has not given any loans, guarantees, or made any investments or provided any securities falling under the provisions of Section 186 of the Companies Act, 2013. Hence, the disclosure under this section is not applicable.

## 19. COMMITTEES:

### i. Audit Committee:

Pursuant to provisions of the Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted an Audit Committee ("Audit Committee"). The Chairman of the Committee shall attend the Annual General Meeting of our Company to furnish clarifications to the shareholders in any matter relating to accounts.

#### Composition of Audit Committee

Sr. No.	Name	Status in Committee
1	Mr. Pandurang Avinash Deokar	Chairman
2	Mr. Dharendra Trivedi	Member
4	Mr. Shailendra Ramesh Ganeshe	Member

The Audit Committee met 6 (Six) times during the financial year ended 31<sup>st</sup> March, 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder as below;

Sr. No.	Date of Audit Committee Meeting	No. of Member Entitled to attend	No. of Member Presented
1.	20-05-2024	3	3
2.	28-05-2024	3	3
3.	03-07-2024	3	3
4.	31-08-2024	3	3
5.	08-11-2024	3	3
6.	04-03-2025	3	3

#### Scope of Audit Committee:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
- Approving payments to statutory auditors for any other services rendered by the statutory auditors;

4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - i) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013;
  - ii) Changes, if any, in accounting policies and practices and reasons for the same;
  - iii) Major accounting entries involving estimates based on the exercise of judgment by management;
  - iv) Significant adjustments made in the financial statements arising out of audit findings;
  - v) Compliance with listing and other legal requirements relating to financial statements;
  - vi) Disclosure of any related party transactions;
  - vii) Qualifications in the draft audit report.
5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses/application of funds raised through an Offer (public Offer, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/notice and the report submitted by the monitoring agency, if any, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
9. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
10. Discussion with internal auditors any significant findings and follow up there on;
11. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
12. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
13. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
14. To review the functioning of the Whistle Blower mechanism;
15. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate;
16. Approval or any subsequent modification of transactions of the Company with related parties;
17. Scrutiny of inter-corporate loans and investments;

18. Valuation of undertakings or assets of the Company, wherever it is necessary;
19. Evaluation of internal financial controls and risk management systems;
20. Review of management discussion and analysis report, management letters issued by the statutory auditors, etc;
21. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
22. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing as on the date of coming into force of this provision.
23. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

*Explanation (i): The term “related party transactions” shall have the same meaning as contained in the Accounting Standard 18, Related Party Transactions, issued by The Institute of Chartered Accountants of India.*

*Explanation (ii): If the Issuer has set up an audit committee pursuant to provision of the Companies Act, the said audit committee shall have such additional functions / features as is contained in this clause.*

**Powers of Audit Committee:** The Audit Committee shall have powers, including the following:

1. To investigate any activity within its terms of reference;
2. To seek information from any employee;
3. To obtain outside legal or other professional advice; and
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

**The Audit Committee shall mandatorily review the following information:**

- i) Management discussion and analysis of financial condition and results of operations;
  - ii) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
  - iii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - iv) Internal audit reports relating to internal control weaknesses; and
  - v) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
  - vi) Statement of deviations: (a) half yearly statement of deviation(s) submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI ICDR Regulations. (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI ICDR Regulations.
24. The recommendations of the Audit Committee on any matter relating to financial management, including the audit report, are binding on the Board. If the Board is not in agreement with the recommendations of the Committee, reasons for disagreement shall have to be incorporated in the minutes of the Board Meeting and the same has to be communicated to the shareholders. The Chairman of the committee has to attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

## **ii. Nomination and Remuneration Committee:**

Pursuant to the provisions of the Section 178 of the Companies Act, 2013 and also to comply with Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted Nomination and Remuneration Committee. (“NRC”)

**Composition of Nomination and Remuneration Committee:**

Sr. No.	Name	Status in Committee
1	Mr. Pandurang Avinash Deokar	Chairman
2	Mr. Dharendra Sidhnath Trivedi	Member
4	Mr. Shailendra Ramesh Ganeshe	Member

The Nomination and Remuneration Committee met Two times during the financial year ended 31<sup>st</sup> March 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder as under.

Sr. No.	Date of Nomination and Remuneration Committee Meeting	No. of Member Entitled to attend	No. of Member Presented
1.	08-11-2024	3	3
2.	04-03-2025	3	3

**Terms of Reference:** Set forth below are the terms of reference of our Nomination and Remuneration Committee.

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  - Use the services of an external agencies, if required;
  - Consider candidates from a wide range of backgrounds, having due regard to diversity; and
  - Consider the time commitments of the candidates.
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Recommend to the board, all remuneration, in whatever form, payable to senior management.

The Remuneration Policy of the Company is available on the website of the Company at the link [www.3citsolutions.com](http://www.3citsolutions.com)

**iii. Corporate Social Responsibility Committee:**

The Company does not fall under the purview of provisions of the Section 135 of the Companies Act, 2013. However, the Board has constituted Corporate Social Responsibility Committee ("CSR Committee").

Sr. No.	Name	Status in Committee
1	Ranjit Kulladhaja Mayengbam	Chairman
2	Pandurang Avinash Deokar	Member

3	Sujeet Dinanath Naik	Member
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The Corporate Social Responsibility Committee (“CSR Committee”) of the Company did not convene any meetings during the financial year ended 31<sup>st</sup> March, 2025. This was due to the absence of any business that necessitated the Committee's attention, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

**Role of Corporate Social Responsibility Committee:**

- Formulation of a corporate social responsibility policy to the Board, indicating the activities to be undertaken by the Company in areas or subject specified in the Companies Act, 2013. The activities should be within the list of permitted activities specified in the Companies Act, 2013 and the rules thereunder;
- Recommending the amount of expenditure to be incurred, amount to be at least 2% of the average net profit of the Company in the three immediately preceding financial years or where the Company has not completed the period of three financial years since its incorporation during such immediately preceding financial years;
- Instituting a transparent monitoring mechanism for implementation of the corporate social responsibility projects or programs or activities undertaken by the Company;
- Monitoring the corporate social responsibility policy from time to time and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
- Identifying corporate social responsibility policy partners and corporate social responsibility policy programmes;
- Identifying and appointing the corporate social responsibility team of the Company including corporate social responsibility manager, wherever required; and performing such other duties and functions as the Board may require the Corporate Social Responsibility Committee to undertake to promote the corporate social responsibility activities of the Company or as may be required under applicable laws.

**iv. Stakeholders Relationship Committee:**

Pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted a Stakeholders Relationship Committee. (“SRC”)

**Composition of Stakeholders Relationship Committee**

Sr. No.	Name	Status in Committee
1.	Mr. Dhirendra Trivedi	Chairman
2.	Mr. Sujeet Dinanath Naik	Member
3.	Mr. Shailendra Ramesh Ganeshe	Member
4.	Mr. Pandurang Avinash Deokar	Member

The Stakeholders Relationship Committee. (“SRC”) met One time during the financial year ended 31<sup>st</sup> March 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder as under.

Sr. No.	Date of Stakeholders Relationship Committee Meeting (“SRC”) Meeting	No. of Member Entitled to attend	No. of Member Presented
1.	10-06-2024	3	3

The Committee continues to monitor and ensure that all stakeholder grievances and matters are effectively managed, though no specific issues arose that required formal meetings during this period.  
The term of reference of Stakeholders Relationship Committee is as below:

1. Resolving the grievances of the security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.



2. Review of measures taken for effective exercise of voting rights by shareholders;
3. Review of adherence to the service standards adopted by the Company in respect of various services rendered by the registrar and share transfer agent;
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
5. Formulate procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
6. Approve, register, refuse to register transfer or transmission of shares and other securities;
7. Sub-divide, consolidate and or replace any share or other securities certificate(s) of the Company;
8. Allotment and listing of shares;
9. Authorize affixation of common seal of the Company;
10. Issue duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;
11. Approve the transmission of shares or other securities arising as a result of death of the sole/any joint shareholder;
12. Dematerialize or rematerialize the issued shares;
13. Ensure proper and timely attendance and redressal of investor queries and grievances;
14. Carry out any other functions contained in the Companies Act, 2013 (including Section 178) and/or equity listing agreements (if applicable), as and when amended from time to time; and
15. Further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s).

## 20. AUDITORS AND REPORTS

### A. Statutory Auditors

During the year under review, M/s Kishorlal T. Gandhi, Chartered Accountants, has resigned on w.e.f June 1, 2024 as their firm is non-peer reviewed firm and Company was going for listing, further, CMRS and Associates LLP Chartered Accountants (Firm Reg. No. 101678W), were appointed as the statutory auditor of Company at an Extraordinary General Meeting held on June 1, 2024 and that they shall hold the office of the Statutory Auditors until the conclusion of the 9<sup>th</sup> Annual General Meeting on such remunerations may be mutually agreed between the Board of Directors of the Company and the Auditors. Further, M/s. CMRS and Associates LLP Chartered Accountants, were appointed for a term of 5 (five) consecutive years from as the statutory auditor of Company in the same 9<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September, 2024.

The Auditors Report for the Financial Year ended March 31, 2025, does not contain any qualification, reservation or adverse remark expect following remark: "In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Except AS-15 Employee Benefits, the Company has not done any provision for gratuity, we cannot form opinion of its effect on profitability."

**Board's Reply:** The Board has noted the Auditor's observation regarding non-provision for gratuity under AS-15. As on the reporting date, no employee has completed the minimum five years of continuous service as required under the Payment of Gratuity Act, 1972.

Since no gratuity liability has accrued, the Company has not made any provision in the current financial statements. The Company will recognize and provide for gratuity as and when the liability becomes due in accordance with the applicable laws and standards.

Further, the Auditors have expressed an Unmodified Opinion on the Audited Financial Statements for the financial year ended March 31, 2025.

Pursuant to provisions of the Section 143(12) of the Companies Act, 2013 the Statutory Auditor of the Company have Not reported any incident of fraud to the Audit during the year under review.

## **B. Secretarial Auditor and Secretarial Audit Report**

As on March 31, 2025, the provisions of Section 204 of the Companies Act, 2013, read with Section 134(3) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are applicable to the Company. Accordingly, the Board has appointed M/s Kanj & Co. LLP, Practicing Company Secretaries, Pune (CP No.2809), on 31<sup>st</sup> August, 2024, as the Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2025.

The Secretarial Audit Report in Form MR-3, as provided by the Secretarial Auditor, is annexed to this Report as **Annexure-6**. The Secretarial Auditor in their report for the financial year ended 31<sup>st</sup> March, 2025 has made the following qualification:

"During the period of 8<sup>th</sup> November 2024 to 9<sup>th</sup> December 2024, the Company had two Chief Financial Officers i.e. Mrs. Gangarani Devi Mayengbam and Mr. Dnyaneshwar Gajmal, in place of one Chief Financial Officer and to that extent the Company has not complied with the provisions of Section 203 of the Companies Act, 2013."

### **Board's Reply:**

The Board of Directors has taken note of the above observation. The overlap in the tenure of the two Chief Financial Officers during the period from 8<sup>th</sup> November 2024 to 9<sup>th</sup> December 2024 was due to the operational requirements under the Deployment of Officers for Handover Arrangement process, which was implemented to ensure a smooth transition and continuity in financial leadership.

The non-compliance was unintentional and procedural in nature. It arose from the overlapping dates of the relieving of the outgoing CFO and the joining of the incoming CFO during the structured handover phase.

### **Corrective Action Taken:**

The overlap has since been regularized, and from 09<sup>th</sup> December 2024 onwards, only one individual has been designated as the Chief Financial Officer of the Company.

The Company remains committed to upholding the highest standards of compliance and governance.

## **C. Internal Auditor**

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s. Sachin Gogave & Co. LLP, Chartered Accountants, as the Internal Auditor of the Company for FY 2024-25. The Internal Auditor conducts periodic audits and provides their reports along with recommendations for improvement in the systems and processes. The Internal Audit function is an integral part of the Company's governance framework and helps ensure the adequacy and effectiveness of internal controls, risk management systems, and operational efficiencies. Further, the Company has robust internal audit system for assessment of audit findings and its mitigation. The Internal Audit function covers inventory and stock, audit for project related accounts, corporate accounts etc.

## **D. Cost Audit and Maintenance of Cost Records**

As on March 31, 2025, the provisions related to maintenance of Cost records as specified by the Central Government under Section 148 (1) of Companies Act, 2013 are not applicable to the Company.

## **21. RELATED PARTY TRANSACTIONS**

The Board has formulated and adopted a Related Party Transactions Policy (“RPT Policy”) for the purpose of identification, monitoring and reporting of related party transactions. The RPT Policy as approved by the Board is uploaded on the Company's website viz. <https://3citsolutions.com/code-policies/>

All the Related Party Transactions entered into during the financial year were entered in the Ordinary course of business and at an arm's length basis.

Further, none of these Contracts / Arrangements / Transactions with Related Parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard. The details are disclosed in Form AOC-2 which is annexed as “**Annexure 1**” to this report.

## 22. RISK MANAGEMENT POLICY

The Company has adopted a Risk Management Policy wherein all material risks faced by the Company are identified and assessed. The Risk Management Policy is available on the website of the Company and can be accessed through the following weblink: <https://3citsolutions.com/risk-management-policy/>

## 23. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has adequate internal financial controls. Further, the members of the Audit Committee interact with the Statutory Auditors and the management in dealing with matters within its terms of reference.

During the year, such controls were assessed to find out any weaknesses in them. Services of professional consultants were obtained to remove such weaknesses wherever required and ensuring that the internal financial controls are robust and are operating effectively.

The Company have maintained their accounting records in accordance with generally accepted accounting principles in India. This ensures that the financial statements reflect true and fair financial position of the Company.

The details of the internal financial control systems and their adequacy are included in a detailed manner in Management Discussions and Analysis Report, which is annexed as “**Annexure 2**” to this report.

## 24. CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES

As on March 31, 2025, the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable to the Company.

## 25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

## 26. INDUSTRIAL RELATIONS

The Company's relations with all its employees remained cordial and satisfactory during the year under review.

## 27. PARTICULARS OF EMPLOYEES

The disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as “**Annexure 3**”.

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 28. CEO/CFO CERTIFICATION

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 not applicable on the Company as the Company is listed on the SME platform and the exemption is granted to the Companies listed on the SME platform under Regulation 15(2) of SEBI (LODR), Regulations, 2015.

## 29. INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre- clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. Further the Directors and all the designated persons have confirmed that they have adhere to the code.

## 30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, the required information relating to Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo for the financial year ended March 31<sup>st</sup>, 2025 is given below:

### A. Conservation of Energy:

- (i) The Company has undertaken measures to reduce energy consumption by using energy-efficient IT equipment, LED lighting, and optimizing HVAC systems in office and server areas.
- (ii) The Company is also exploring and planning to use of alternate sources such as solar energy for its facilities.
- (iii) Capital investment towards energy conservation equipment is currently under planning and will be undertaken in a phased manner.

### B. Technology Absorption:

- (i) The Company continues to focus on adopting modern technologies, including cloud computing, automation tools, and cybersecurity enhancements.
- (ii) These efforts are aimed at improving service efficiency, reducing costs, and enhancing product offerings.
- (iii) (a) No technology was imported in the last three financial years.  
(b) to (d): Not applicable.
- (iv) Expenditure on Research and Development is currently in the planning stage, with future investments aligned to product innovation and process improvements.

### C. Foreign Exchange Earnings and Outgo:

There were no foreign exchange earnings or outgo during the year under review.

## 31. VIGIL MECHANISM/ WHISTLEBLOWER

The Company has in place a vigil mechanism as required under Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, for Director and employees to report their genuine concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's code of conduct.

The Policy on Vigil Mechanism and Whistle blower is available on the website of the Company and can be accessed through the following weblink: <https://3citsolutions.com/whistle-blower-policy/>

## 32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal)

Act, 2013 and the rules framed thereunder. The Company has an Internal Complaints Committee for providing a redressal mechanism pertaining to sexual harassment of women employees at the workplace.

During the year, there were no complaints were received. Further member are requested to refer “*Annexure 5*”

### 33. DEMATERIALIZATION OF SHARES

All the Shares of your Company are in Dematerialization mode. The ISIN of the Fully Paid-Up Equity Shares of your Company is INE0R7D01018.

### 34. GENERAL SHAREHOLDER INFORMATION

The Company is registered with the Registrar of Companies, Pune, Maharashtra. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L72200PN2015PLC154459.

#### Annual General Meeting for FY 2024-25

Annual General Meeting (day, date, time and venue)	September 27, 2025
Financial Year	April 2024- March 2025
Book Closure Date	September 21, 2025 to September 27, 2025
Registered Office	Office No. 602, 603, and 604, Sr. No. 43A/5A 43A/5B, Aseem Mayank, Pune City, Pune, Maharashtra, India, 411001
Name and Address of Stock Exchanges where Company's securities are listed	<b>BSE Limited (SME Platform)</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 544190</b>
Listing fees	The Annual Listing fees for the financial year 2024-25 has been paid timely.
Share Registrar and Transfer Agents	<b>Skyline Financial Services Private Limited</b>
Company Secretary & Compliance officer	Mr. Bharat S Patil Email: compliance@3citsolutions.com

### 35. SHARE TRANSFER SYSTEM

#### Nomination Facility

Shareholders who hold shares in physical form and wish to make/ change a nomination in respect of their shares in the Company, as permitted under Section 72 of the Companies Act, 2013, may submit request to Registrar and Transfer Agent (RTA) the prescribed Forms SH-13/SH-14.

#### Shares held in Electronic Form

Shareholders holding shares in electronic form may please note that instructions regarding change of address, bank details, email address, nomination and power of attorney should be given directly to the Depository Participant (DP).

#### Shares held in Physical Form

As on 31<sup>st</sup> March 2025, all the share held by the shareholders were in dematerialised form.

### 36. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and the Company complies with all the applicable provisions of the same during the year under review.

**37. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- A. In preparation of the Annual accounts for the year ended March 31, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- B. They have selected such accounting policies as mentioned in the notes to the Financial Statements and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the Statement of Affairs of the Company as at March 31, 2025 and of the Loss of the Company for the year ended on that date.
- C. They have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D. They have prepared the Annual accounts on a going concern basis;
- E. They have laid down internal finance controls to be followed by the Company and such internal finance controls are adequate and operating effectively;
- F. They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

**38. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:**

The Company has devised systems, policies, procedures, frameworks for ensuring orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information and review by audit committee of the company.

**39. REMUNERATION/ COMMISSION DRAWN FROM HOLDING/SUBSIDIARY COMPANY:**

The Company does not have any Holding Company and Subsidiary Company.

**40. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**41. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:**

The Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds required to be transferred to Investor Education and Protection Fund (IEPF).

**42. CODE OF CONDUCT:**

According to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Code of Conduct of the Company has been approved and adopted by the Board of Directors of the Company. All Board members and senior management personnel have affirmed the compliance with the code.



### 43. CORPORATE GOVERNANCE:

The Company being listed on the SME Platform of Bombay Stock Exchange is exempted from provisions of Corporate Governance as per Regulation 15 of the SEBI (LODR) Regulations, 2015. Hence the Company is not required to disclose information as covered under Para (C), (D) and (E) of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hence no Corporate Governance Report is required to be annexed with Annual Report.

### 44. GENERAL

Your Directors state that No disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares and Employees Stock Options) to employees of the Company under any scheme.
3. Application made or proceeding pending under the Insolvency and Bankruptcy Code, 2016, against the Company.
4. One-time settlement with any Bank or Financial Institution.

### 45. CAUTIONARY STATEMENT

The statements in this Report, particularly those which relate to Management Discussion and Analysis as explained in a separate Section in this Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

### 46. APPRECIATIONS

Your Directors acknowledge the valuable contribution of all its employees at all levels in the continuous growth of the Company and making it a dominant player in the market.

The Directors would also like to thank the Company's promoters, bankers, government authorities and business associates of the Company and other Stakeholders for their continued co-operation and support in the Company's growth and in its operations.

*For and on behalf of Board of Directors of*  
**3C IT Solutions & Telecoms (India) Limited**  
 (Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Sd/-

**Authorized Signatory**

**Name:** Ranjit Kulladhaja Mayengbam

**Designation:** Managing Director

**DIN:** 06929013

**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060

**Date:** 03<sup>rd</sup> September, 2025

**Place:** Pune

Sd/-

**Authorized Signatory**

**Name:** Gangarani Devi Mayengbam

**Designation:** Director & Chief Financial Officer

**DIN:** 07093162

**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

ANNEXURE – 1

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at arm’s length basis:

There were no contracts or arrangements or transactions entered in to during the year ended 31<sup>st</sup>March, 2025, which were not at arm’s length Basis.

2. Details of material contracts or arrangement or transactions at arm’s length basis:

Name of the related party	Nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements Or transactions including the value, if any:	Date(s) of approval by the shareholder/member, if any:	Amount paid as advances, if any:
3C IT Solutions & Telecoms	Partnership Firm of Directors	Payment and Purchase	During 2024-25	Rs. 8,29,540/-	20-05-2024	-

Note:

- a) The value of transaction with related party is less than 10% of its annual total turnover for FY 2024-25 and hence not material in nature.
- b) The transaction is not prejudicial for interest of shareholders of company and entered on arm's length basis in the ordinary course of business.

*For and on behalf of Board of Directors of*  
**3C IT Solutions & Telecoms (India) Limited**  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Sd/-  
**Authorized Signatory**  
**Name:** Ranjit Kulladhaja Mayengbam  
**Designation:** Managing Director  
**DIN:** 06929013  
**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060

**Date:** 03<sup>rd</sup> September, 2025  
**Place:** Pune

Sd/-  
**Authorized Signatory**  
**Name:** Gangarani Devi Mayengbam  
**Designation:** Director & Chief Financial Officer  
**DIN:** 07093162  
**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

ANNEXURE-2

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion & Analysis

The Management Discussion and Analysis Report (MDAR) for the financial year 2024–25 is based on the financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP). It provides insights into the performance and prospects of the company within the broader global Information Technology (IT), Cloud Services, and Cybersecurity landscape, particularly in the System Integration (SI) market.

Insights into the Information Technology Sector

Global System Integration Market – Current Outlook

The global system integration market continues to exhibit robust growth, propelled by widespread digital transformation, cloud adoption, automation, and the integration of emerging technologies like AI, IoT, and Edge Computing.

- **Market Size & Growth:**  
The global system integration market is projected to grow from USD 39.76 billion in 2024 to approximately USD 56.30 billion by 2029, registering a CAGR of 7.2% during the forecast period.
- **Growth Drivers:**  
Key drivers include rising demand for customized IT solutions, increased automation in manufacturing, growing emphasis on interoperability across platforms, and need for scalable cloud-native solutions.

1. By Service Outlook

The primary components of system integration services continue to be:

- **Hardware Integration Services:** Integration of physical components with digital systems to enable automation and seamless operations.
- **Software Integration Services:** Bridging legacy and modern applications to enable end-to-end business process visibility.
- **Consulting Services:** Strategic advisory around digital transformation, system optimization, and cybersecurity frameworks.

2. By Technology

Modern system integrators are adopting and delivering on a wide variety of technology layers including:

- Human-Machine Interface (HMI)
- Supervisory Control and Data Acquisition (SCADA)
- Manufacturing Execution System (MES)
- Functional Safety System
- Industrial Robotics and Machine Vision
- Industrial PCs and IoT (IIoT)
- Machine Condition Monitoring
- Plant Asset Management

Integration with AI/ML, Edge Computing, and Digital Twins is becoming a standard expectation in SI projects.

3. By End User

The demand for system integration is growing across verticals:

- IT and Telecom
- Banking, Financial Services, and Insurance (BFSI)
- Healthcare
- Retail
- Manufacturing
- Energy and Utilities
- Government and Smart Cities

Cloud Services – A Major Growth Pillar

The cloud services segment witnessed accelerated adoption in FY 2024–25 due to increased enterprise focus on scalability, data sovereignty, and hybrid deployments.

- Market Expansion: The global cloud system integration market is projected to cross USD 65 billion by 2027, driven by SaaS platform integration, multi-cloud management, and enterprise resource planning (ERP) modernization.
- Hybrid & Multi-Cloud Integration: Companies are increasingly adopting hybrid-cloud and multi-cloud architectures, necessitating advanced integration across private and public clouds.
- Platform as a Service (PaaS) & Integration Platform as a Service (iPaaS): These technologies are becoming central to cloud-native system integration strategies, allowing for scalable, API-driven, and event-based architectures.

Cybersecurity Integration – A Core Focus Area

As cyber threats grow in complexity, cybersecurity integration has become a non-negotiable component of every system integrator’s offering.

- Integrated Security Architecture: Clients are demanding security-first integration, including Zero Trust models, identity and access management (IAM), and end-to-end encryption.
- Compliance and Regulations: With evolving regulations like GDPR, HIPAA, and regional data protection laws, system integrators play a key role in ensuring compliance via secure system design.
- Cybersecurity Market Synergy: The global cybersecurity market crossed USD 200 billion in 2024, with a growing chunk linked to system integrators offering Managed Security Services (MSS), Security Operations Center (SOC) integration, and Threat Detection & Response (TDR) solutions.

Key Growth Catalysts

1. AI as a System Integration Enabler

AI continues to drive transformation in the SI domain:

- AI-led Automation: Replacing manual processes in monitoring, diagnostics, and optimization.
- Predictive Maintenance: Using AI to forecast failures, improve uptime, and reduce maintenance costs.
- Customer Experience: AI chatbots, NLP-based service desks, and personalized solutions are now standard.

2. IoT and Edge Computing

- IoT is driving real-time data collection and control in manufacturing, utilities, and smart city applications.
- Edge Computing allows low-latency processing near the data source, improving responsiveness and reducing bandwidth usage.

3. Rise in Industrial Robotics

The use of robotics in manufacturing continues to grow. In 2024, global industrial robot installations crossed 550,000 units, with system integrators enabling robot deployment, programming, and maintenance.

Strategic Collaborations and Innovations

Leading players are collaborating to deliver integrated solutions across domains:

- IBM’s Hybrid Cloud Initiatives: The IBM Z and Cloud Modernization Centre continues to support legacy modernization through open hybrid cloud frameworks.
- Arduino & DMC Inc. (2023): Collaborated to build embedded systems and automation solutions, showcasing cross-platform innovation.

Corporate Profile

3C IT Solutions was originally incorporated as a private limited company under the name of “3C IT Solutions & Telecoms (India) Private Limited” under the provisions of the Companies Act, 2013 and a certificate of incorporation was issued by the Registrar of Companies, Pune, India on March 24, 2015. Subsequently, our Company has been converted into a public limited company and the name of our Company has been changed to “3C IT Solutions & Telecoms (India) Limited” pursuant to a special resolution passed at the Extra-Ordinary General Meeting held on July 27, 2023 and a fresh certificate of incorporation dated August 14, 2023 has been issued by the Registrar of Companies, Pune. The Corporate Identity Number of our Company is L72200PN2015PLC154459.

3C IT Solutions, headquartered in Pune, Maharashtra, is an established IT systems integration company operating for the past 10 years. Our Company operates with a vision to provide competitive IT system integration capabilities endeavouring to use best in class technologies and hence brings significant value to the stakeholders. We aim to create a well-respected, highly skilled and professional workforce that can serve diverse technology needs of the businesses as our service portfolio comprises of several IT related services which caters to the needs of our customers. Our service offerings are spread across the spectrum of various IT services and solutions such as infrastructure solutions, digital business solutions and consulting solutions.

Products and Services

3C IT Solutions & Telecoms (India) Limited delivers a comprehensive suite of IT services across three core verticals: **Infrastructure Solutions, Digital Business Solutions, and Consulting Solutions**, with **cloud enablement** and **cybersecurity** built into each layer to ensure scalable, secure, and future-proof technology environments.

1. Infrastructure Solutions

Our infrastructure solutions are designed to optimize the performance, reliability, and security of enterprise IT environments. With cloud-readiness and embedded cybersecurity as foundational elements, we help clients modernize their infrastructure for agility and resilience.

- **End User and Device Configuration:** Seamless device rollout with cloud-based configuration management and endpoint security integration.
- **Data Protection:** Solutions include encrypted backups, disaster recovery on cloud platforms, and advanced threat detection for data integrity.
- **Computer Accessories:** Provisioning of secure, compliant peripherals to support enterprise hardware with cloud-compatible management systems.
- **Networking Solutions:** Secure network architectures designed for hybrid cloud environments, with built-in firewall and intrusion prevention systems.
- **IT Security Solutions:** Cybersecurity is embedded into network and device layers, offering protection through centralized monitoring, access control, and cloud-based security intelligence.
- **Audio-Video Solutions:** Encrypted video conferencing and collaboration systems, integrated with secure cloud platforms for remote work scenarios.

These infrastructure services are aligned with best practices in cybersecurity and cloud infrastructure design, enabling organizations to build robust digital foundations.

2. Digital Business Solutions

Our Digital Business Solutions help clients drive innovation and operational efficiency through secure digital transformation initiatives. We integrate cloud technologies and cybersecurity frameworks across all digital engagements.

- **Digital Transformation:** We support digital migration strategies that combine cloud-first approaches with secure architecture and compliance protocols.
- **Cloud Solutions:** Tailored cloud adoption strategies across public, private, and hybrid platforms, ensuring secure migration, identity management, and workload protection.
- **IoT Integration:** Deployment and integration of IoT solutions with cloud-based analytics, fortified by end-to-end security controls for device management, data encryption, and secure communications.

Digital transformation is executed through secure, scalable cloud platforms, ensuring data privacy, regulatory compliance, and protection against evolving cyber threats.

3. Consulting Solutions

Our consulting practice provides clients with end-to-end guidance to align IT strategy with business goals, while emphasizing secure cloud adoption and cybersecurity posture enhancement.

- **Strategic Consulting:** Development of secure, cloud-centric technology strategies to enable digital growth and minimize security risks.
- **Technology Consulting:** Assessment and recommendation of cloud platforms and cybersecurity tools that align with client-specific risk tolerance and scalability needs.
- **Process Optimization:** Streamlining business operations with automation and cloud-based platforms, underpinned by regulatory-compliant cybersecurity frameworks such as ISO 27001, NIST, and CERT-IN.

Our consulting services help businesses leverage the full potential of modern technologies while managing cyber risk and ensuring data sovereignty.

Competitive Advantage

3C IT Solutions & Telecoms (India) Limited distinguishes itself by delivering **secure-by-design, cloud-enabled IT services** that address the modern enterprise's need for scalability and protection.

Our competitive edge lies in:

- **End-to-End Delivery:** Integrated service offerings spanning infrastructure, applications, and security—built on hybrid cloud foundations.
- **Built-in Cybersecurity:** Security is not an add-on; it's embedded across every layer—from network and storage to applications and endpoints—enhanced with threat analytics and secure access controls.
- **Cloud-First Approach:** All solutions are architected with cloud compatibility, enabling clients to scale operations while ensuring data security and compliance.
- **Strategic Alliances:** Partnerships with top-tier cloud (e.g., AWS, Microsoft Azure) and cybersecurity providers (e.g., Fortinet, Palo Alto, Sophos) strengthen our ability to deliver cutting-edge, compliant solutions.
- **Continuous Innovation:** Investment in AI-enabled cybersecurity, cloud-native development, and automation helps clients stay ahead of evolving threats and market demands.

By embedding cloud and cybersecurity into all our services, we provide clients with the confidence to innovate securely and efficiently.



Favorable Market Opportunities

The ongoing digitization of industries and regulatory emphasis on data security have created strong growth tailwinds for companies like 3C IT Solutions.

- The **acceleration of cloud adoption** across sectors—including BFSI, healthcare, retail, and manufacturing—drives demand for secure cloud infrastructure, migration services, and managed cloud operations.
- The rise in **cybersecurity risks** and compliance mandates (e.g., GDPR, DPDP, HIPAA) is pushing businesses to invest in integrated security solutions, creating long-term opportunities for our cybersecurity-embedded offerings.
- **Hybrid cloud infrastructure**, coupled with secure remote work enablement, positions our integrated solutions as essential for modern business continuity planning.
- Emerging markets like India, Southeast Asia, and the Middle East are seeing a surge in **secure digital infrastructure investments**, where our presence and expertise align well with government and enterprise needs.

As organizations seek digital maturity, our blend of **cloud readiness and cybersecurity assurance** positions us as a preferred technology partner.

Potential Threats to the Company

While the company is well-positioned, several challenges need to be actively managed:

1. Cybersecurity Threats

- Increasingly sophisticated cyberattacks (ransomware, phishing, zero-day exploits) require ongoing investment in defense, detection, and response systems.
- Evolving compliance standards necessitate continuous security audits, certifications, and policy enforcement—especially for **multi-cloud environments**.

2. Competitive Pressure

- The commoditization of cloud and security services could lead to price pressure.
- Competitors offering bundled cloud-security platforms may undercut on cost or scale faster.

3. Economic and Regulatory Risks

- Budget cuts in IT spending during economic downturns may delay cloud transformation projects.
- New data protection regulations may impact how we design and manage **cloud infrastructure and cybersecurity operations**.

4. Technological Change

- Rapid innovation in **cloud-native security tools**, like Zero Trust Architecture or Secure Access Service Edge (SASE), may outpace our internal adoption curve.
- Integration of legacy systems with modern cloud applications poses risks around **data integrity and access control**.

5. Process & Tools Challenges

- New platforms and tools for cloud monitoring and cybersecurity analytics require continuous training and integration.
- Reliance on third-party cloud/security tools may introduce operational risk if vendor roadmaps or support change unexpectedly.

6. Talent & Retention

- The demand for cloud architects, DevSecOps engineers, and cybersecurity analysts continues to outstrip supply.
- Retaining top talent in niche areas like **cloud security** is critical for delivering complex projects on time d maintaining competitive differentiation.

Financial Performance

3C IT Solutions & Telecoms (India) Limited delivered a resilient performance in the fiscal year ending March 2025, marked by strong revenue growth despite a challenging macroeconomic environment. The company’s total income increased by approximately 21.8%, rising from ₹30.22 crores in FY 2024 to ₹36.80 crores in FY 2025. This growth was largely driven by a healthy rise in revenue from operations, which increased from ₹29.84 crores to ₹36.51 crores—reflecting the continued demand for the company’s services and successful client engagements. While expenses also rose—from ₹29.98 crores to ₹36.68 crores—due to higher purchases of stock-in-trade and increased investment in human capital, the company managed to maintain operational stability. Key strategic investments were made in workforce expansion and service delivery capabilities to support future growth. Notably, depreciation and finance costs declined year-on-year, indicating more efficient asset utilization and improved financial management.

The company reported a profit before tax of ₹12.16 lakhs in FY 2025, and although it recorded a net loss of ₹5.70 lakhs due to a deferred tax adjustment, this was primarily an accounting impact rather than an operational one. In contrast, FY 2024 had benefited from a tax credit of ₹9.67 lakhs. Excluding these tax-related effects, the business demonstrated steady underlying performance.

Despite short-term profitability pressures, 3C IT Solutions remains firmly focused on its long-term objectives. With continued investments in technology, service innovation, and client experience, the company is well-positioned to enhance operational efficiencies and return to sustainable profitability. The management remains confident in the company’s strategic direction and its ability to create long-term value for stakeholders.

Key Financial Ratios:

Ratio	Particulars	Ratio as on	Ratio as on	% Variance	Reason for change exceeding 25%
	Description	For the year ended March 31, 2025	For the year ended March 31, 2024		
Current Ratio	Measures a company’s ability to pay short-term obligations or those due within one year.	6.01	1.54	291.34%	The ratio has increased significantly as compared to previous year, primarily due to a reduction in current liabilities particularly borrowings, resulting in an improved liquidity position.
Debt-Equity Ratio	Compares a company's total liabilities to its shareholder equity and can be used to evaluate how much leverage a company is using.	0.04	1.23	-96.42%	The ratio has decreased as compared to the previous year, mainly due to a reduction in borrowings and a coresponding increase in shareholders' equity, resulting in a lower proportion of debt in the capital structure.
Debt Service Coverage Ratio	It indicates the ability of the company to service its Debt obligations, both principal and interest, from earnings generated from its operations.	3.55	0.74	378.71%	The Company has repaid debts during the Current year leading to a reduction Interest cost & Decrease in Net profit before tax due to which reduction in the ratio.

Return on Equity Ratio	It is a measure of financial performance calculated by dividing net income by shareholders' equity.	-0.00	0.03	- 115.19%	The ratio has decreased as compared to previous year, primarily due to decrease in profitability during the year along with an increase in the Average Shareholders' Equity base, resulting in a lower return on equity.
Inventory turnover ratio	It is the rate that inventory stock is sold, or used, and replaced.	6.67	2.28	192.90%	The ratio has increased as compared to the previous year, primarily due to a reduction in average inventory held during the year, resulting in improved efficiency in inventory utilisation.
Trade Receivables turnover ratio	It is a measure that quantifies a company's effectiveness in collecting its accounts receivable.	4.49	3.49	28.67%	The increase in ratio is primarily on account of improved collection efficiency in the Current year resulting in a reduction in the 'Average Trade Receivables' outstanding during the year.
Trade payables turnover ratio	It measures the average number of times a company pays its creditors over an accounting period.	8.48	2.09	306.07%	Increase in credit Purchases & Reduction in trade payable leading to increase in trade payable turnover ratio.
Net capital turnover ratio	It calculates how efficiently a company uses working capital to generate sales.	4.29	3.13	37.21%	The increase in ratio is primarily due to a reduction in average current assets, particularly trade receivables and inventories, during the year, while revenue from operations has increased. This has resulted in lower average working capital employed, thereby improving net capital turnover ratio.
Net profit ratio	It measures how much net income or profit is generated as a percentage of revenue.	-0.0015	0.0041	- 137.55%	The ratio has decreased as compared to the previous year, primarily due to a declines in net profit margins on account of higher operating expenses, which reduced the overall profitability in relation to revenue from operations.
Return on Capital employed	It measures the company's profitability after factoring in the capital used to achieve that profitability.	0.05	0.26	-80.17%	The ratio has decreased as compared to the previous year, primarily due to a decline in EBIT during the year, on account of lower margins and increased expenses, which has reduced the return generated on the capital employed.

3C IT Plans to Improve Net Profit Margins

3C IT Solutions & Telecoms (India) Limited showed a resilient performance during the fiscal year ending March 2025, achieving a notable revenue growth of approximately 21.8%, with total income increasing from ₹30.22 crores in FY 2024 to ₹36.80 crores in FY 2025. This strong top-line growth reflects the company’s continued ability to adapt to evolving client needs and regain momentum following a period of market volatility.

However, the year was not without challenges. The company reported a net loss of ₹5.70 lakhs in FY 2025, compared to a net profit of ₹12.46 lakhs in FY 2024. This decline in bottom-line performance was primarily due to a deferred tax expense of ₹17.86 lakhs, which was an accounting adjustment rather than a reflection of operational weakness. Operating performance remained stable, with a profit before tax of ₹12.16 lakhs, supported by controlled operating expenses and reduced finance costs, indicating better debt management.

The company significantly improved its capital structure, reducing total liabilities by over ₹6.6 crores, and increased shareholders’ equity nearly threefold, showcasing a stronger financial foundation. Key liquidity and solvency ratios such as the Debt-Equity Ratio (down to 0.12) and DSCR (up to 0.74) reflect this improved financial health.

Despite short-term profitability pressures, 3C IT Solutions continues to focus on enhancing operational efficiency, investing in cutting-edge technology, and expanding its digital offerings. These strategic initiatives are aimed at improving net profit margins and achieving sustainable long-term growth. The management remains optimistic that, with these steps, the company is well-positioned to enhance shareholder value and strengthen its competitive position in the Indian IT and telecom services market.

Risk Management Framework:

**3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED** employs a robust risk management framework to bolster its risk identification, assessment, mitigation and reporting methodologies. The organisation’s specialised risk management committee assumes the onus of discerning, appraising and formulating strategies to alleviate potential risks. The encompassing risk landscape of the Company comprises the subsequent components.

Risk Category	Description	Mitigation Strategies
Operational Risks	Risks related to day-to-day operations, including system failures and process inefficiencies.	- Implement robust monitoring and maintenance protocols. Regularly update and patch systems. Conduct periodic audits.
Financial Risks	Risks associated with financial performance, including revenue fluctuations and cost overruns.	- Diversify revenue streams. Implement strict budget controls. Regular financial reviews and audits.
Cybersecurity Risks	Risks related to data breaches, cyberattacks, and other security threats.	- Deploy advanced cybersecurity measures. Conduct regular security training for employees. Implement incident response plans.
Compliance Risks	Risks related to non-compliance with laws, regulations, and industry standards.	- Stay updated with regulatory changes Conduct regular compliance audits. Implement compliance management systems.
Market Risks	Risks arise from market competition, economic fluctuations, and changing customer demands.	- Conduct market research and trend analysis. Diversify product and service offerings. Develop strategic partnerships.
Technological Risks	Risks associated with rapid technological changes and obsolescence.	- Invest in R&D and continuous learning. Adopt flexible and scalable technologies. Maintain a technology roadmap.
Human Resource Risks	Risks related to talent acquisition, retention, and employee performance.	- Offer competitive compensation and benefits. Invest in employee training and development. Foster a positive work culture.

<b>Supply Chain Risks</b>	Risks related to disruptions in the supply chain, including vendor reliability.	- Develop strong relationships with multiple suppliers. Implement supply chain monitoring systems. Maintain inventory buffers.
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Internal Controls and Their Adequacies of 3C IT Solutions

3C IT Solutions & Telecoms (India) Limited has established a robust internal control framework to ensure the integrity of its financial reporting, compliance with regulations, and operational efficiency. Here’s an overview of the key components and their adequacies:

Component	Description	Adequacy
<b>Control Environment</b>	Establishes the importance of integrity and ethical values within the organization.	Adequate, with a strong tone at the top, clear ethical guidelines, and a commitment to integrity
<b>Risk Assessment</b>	Identifies and analyzes risks that could prevent the achievement of objectives.	Adequate, with regular risk assessments, documentation, and mitigation measures
<b>Control Activities</b>	Policies and procedures that help ensure management directives are carried out.	Adequate, with well-defined procedures, segregation of duties, and regular reviews
<b>Information and Communication</b>	Ensures relevant information is identified, captured, and communicated in a timely manner.	Adequate, with effective communication channels and timely dissemination of information
<b>Monitoring</b>	Ongoing evaluations to ensure controls are working as intended.	Adequate, with regular internal audits, continuous monitoring, and corrective actions

Cautionary Statement

The statements made in the Management Discussion and Analysis describing the Company’s objectives, projections, estimates and expectations may be ‘forward looking’ statements within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company’s operations include economic conditions affecting demand, supply and price conditions in the domestic & overseas markets in which the Company operates, changes in Government regulations, tax laws & other statutes and other incidental factors.

*For and on behalf of Board of Directors of*  
**3C IT Solutions & Telecoms (India) Limited**  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

**Sd/-**  
**Authorized Signatory**  
**Name:** Ranjit Kulladhaja Mayengbam  
**Designation:** Managing Director  
**DIN:** 06929013  
**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060

**Date:** 03<sup>rd</sup> September, 2025  
**Place:** Pune

**Sd/-**  
**Authorized Signatory**  
**Name:** Gangarani Devi Mayengbam  
**Designation:** Director & Chief Financial Officer  
**DIN:** 07093162  
**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

## ANNEXURE-3

**Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

1. The percentage increase in remuneration of the Directors, Chief Executive Officer, Chief Financial Officer and the Company Secretary during the Financial Year 2024-25, the ratio of remuneration of each of the Director to the median remuneration of the employees of the Company for the Financial Year under review and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company are given below:

Sr. No.	Name of Director/KMP	Designation	Remuneration for F.Y. 2024-25 (in Rs.)	Percentage increase in Remuneration	Ratio of remuneration of each Director to median remuneration of Employees
1	Ranjit Kulladhaja Mayengbam	Managing Director	60.00 Lakh	0	13.12:1
2	Gangarani Devi Mayengbam	Executive Director	33.60 Lakh	0	7.35:1
3	Sujeet Dinanath Naik	Non-Executive & Non-Independent Director	0	0	0
4	Pandurang Avinash Deokar	Non-Executive & Independent Director	0	0	0
5	Dhirendra Sidh Nath Trivedi	Non-Executive & Independent Director	0	0	0
6	Shailendra Ramesh Ganeshe	Non-Executive & Independent Director	0	0	0
7	Hashyadeep Dilipkumar Dave	Chief Executive Officer	37.37 Lakh	Appointed during the year	8.17:1
8	Dnyaneshwar Vinayakrav Gajmal	Chief Financial Officer	4.33 Lakh	Appointed during the year	0.94:1
9	Laxmi Tiwari	Former Company Secretary & Compliance Officer	8.66 Lakh	20.33%	1.89:1
10	Bharat Patil	Company Secretary & Compliance Officer	8 Lakh	Appointed during the year	1.75:1

Sitting fees paid to the Directors: During the year total fees of Rs. 12,500/- sitting fees were paid to each director.

- The median remuneration of employees for the Financial Year was Rs. 4,57,200/-. The percentage increase in the median remuneration of Employees in the financial year 2024-25 is 45.37% as compare to financial year 2023-24.
- The Company has 29 (Twenty Nine) permanent employees on the rolls of Company as on 31st March, 2025
- Average percentile increases already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and highlighting if there were any exceptional circumstances for the increase in the managerial remuneration: Nil
- The Company has formulated a Nomination and Remuneration policy as required under Section 178 of the Companies Act, 2013 and the remuneration paid to employees are as per the remuneration policy of the Company.

During the year under review, there were no employees of the Company drawing remuneration of Rs.1.20 Crore p.a. and above being employed throughout the financial year.

- Particulars of the top 10 employee in respect of the remuneration drawn during the year 2024-25 are as under:



Sr. No.	Name of Employee	Designation of the employee	Remuneration (Rs.)	Date of Commencement of employment	Age (Date of Birth)	Nature of employment, whether contractual or otherwise	Last employment held by such employee	Qualification	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Ranjit Kulladhaja Mayengbam	Managing Director	46,09,458	24-03-2015	48	Permanent	-	MBA	Wife - Gangarani Devi Mayengbam
2	Gangarani Devi Mayengbam	Director	29,69,964	24-03-2015	47	Permanent	-	MA	Husband - Ranjit Kulladhaja Mayengbam
3	Anil Bhat	VP Sales	16,13,418	12-06-2018	46	Permanent	-	MBA	No
4	Hashyadeep D Dave	CEO	15,57,225	08-08-2024	45	Permanent	-	MBA	No
5	Govind Sahu	GM Services	1430298	17-08-2015	59	Permanent	-	MA	No
6	Iqbal Shaikh	Sr. Sales Manager	8,40,900	08-05-2018	43	Permanent	-	BA	No
7	Laxmi Tiwari	Former Company Secretary	7,76,232	04-08-2023	31	Permanent	-	LLB, CS	No
8	Manikumar Thoudam	Sr. pre-Sales Engineer	6,63,237	01-01-2016	38	Permanent	-	BBA	Relative of Director (Mrs. Gangarani Devi Mayengbam)
9	Sonu Yadav	Sr. Network Engineer	5,26,680	19-03-2019	35	Permanent	-	H.S.C, MCITP, MCTS	No
10	Tushar Nikhar	Sr. Sales Manager	5,15,460	12-04-2022	43	Permanent	-	BA, Diploma in E&T	No

*For and on behalf of Board of Directors of*

### 3C IT Solutions & Telecoms (India) Limited

(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

Sd/-

#### Authorized Signatory

**Name:** Ranjit Kulladhaja Mayengbam

**Designation:** Managing Director

**DIN:** 06929013

**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060

**Date:** 03<sup>rd</sup> September, 2025

**Place:** Pune

Sd/-

#### Authorized Signatory

**Name:** Gangarani Devi Mayengbam

**Designation:** Director & Chief Financial Officer

**DIN:** 07093162

**Address:** Flat no. 302, Tiara-A, Palace Orchard Society, Undri, Pune, Maharashtra – 411060.

ANNEXURE - 4

ANNUAL REPORT ON SEXUAL HARASSMENT POLICY

Complaints Status for the period 01/04/2024 to 31/03/2025

Total Complaints Received	0
Total Resolved Complaints	0
Total Pending Complaints	0
Total Complaints Withdrawn	0

*For and on behalf of Board of Directors of*

**3C IT Solutions & Telecoms (India) Limited**  
(Formerly known as 3C IT Solutions & Telecoms (India) Private Limited)

**Sd/-**  
**Name:** Gangarani Devi Mayengbam  
**Designation:** Presiding Officer  
**Address:** Pune

**Date:** 03<sup>rd</sup> September, 2025  
**Place:** Pune

ANNEXURE-5

LIST OF TOP 10 PUBLIC SHAREHOLDERS AS ON 31.03.2025

Sr. No.	Name	Shareholding
1	GOLD CIRCLE VENTURE PARTNERS LLP	11.78%
2	DISSEMINATE MULTIMEDIA PRIVATE LIMITED	0.99%
3	CAIFU INVESTMENT ADVISORY	0.76%
5	HEEMA BIPIN SHAH	0.66%
6	NISHA KUMARI	0.59%
7	RAJESHKUMAR RAJNIKANT SHAH	0.46%
8	RAKESH KHANNA	0.43%
9	VIMAL KISHORE PARWAL	0.39%
10	SHRENI SHARES LIMITED.	0.36%

*For and on behalf of Board of Directors of*

**3C IT Solutions & Telecoms (India) Limited**  
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**Name:** Ranjit Kulladhaja Mayengbam  
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**DIN:** 06929013  
**Address:** Flat no. 302, Tiara-A, Palace Orchard Society,  
Undri, Pune, Maharashtra – 411060

**Date:** 03<sup>rd</sup> September, 2025  
**Place:** Pune

**Sd/-**  
**Authorized Signatory**  
**Name:** Gangarani Devi Mayengbam  
**Designation:** Director & Chief Financial Officer  
**DIN:** 07093162  
**Address:** Flat no. 302, Tiara-A, Palace Orchard  
Society, Undri, Pune, Maharashtra – 411060.

## ANNEXURE-6

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**

For The Financial Year Ended 31<sup>st</sup> March 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

**To,**  
**The Members,**  
**3C IT Solutions & Telecoms (India) Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **3C IT Solutions & Telecoms (India) Limited** (formerly known as 3C IT Solutions & Telecoms (India) Private Limited) (hereinafter called 'the Company') bearing CIN: L72200PN2015PLC154459. The secretarial audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2025, generally complied with the statutory provisions listed hereunder and also that the Company has generally proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by 3C IT Solutions & Telecoms (India) Limited for the financial year ended on 31<sup>st</sup> March 2025 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 2018 and the Regulations and Byelaws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable)
  - e. The Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021; (Not Applicable)
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not Applicable)
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable) and;
  - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (As per Regulation 15 of SEBI LODR, Regulation 17 to Regulation 27 and

clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C, D & E Schedule V are not applicable to the Company);

- vi. Since the Company is engaged in providing IT support services to organizations and consulting business. There are no specific laws applicable to such sector.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s), if applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

### 1. The Companies Act, 2013:

- a. *During the period of 8<sup>th</sup> November 2024 to 9<sup>th</sup> December 2024, the Company had two Chief Financial Officers i.e. Mrs. Gangarani Devi Mayengbam and Mr. Dnyaneshwar Gajmal, in place of one Chief Financial Officer and to that extent the Company has not complied with the provisions of Section 203 of the Companies Act, 2013.*

### We further report that subject to our observations:

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously. As per the records available in the said minutes, there were no dissenting views expressed by any director in the meetings.

The Company has duly filed the E-Forms with the Registrar of Companies, Ministry of Corporate Affairs, except for a few instances, where the forms were filed beyond prescribed time with payment of additional fees.

We further report that the systems and processes in the Company monitor and ensure compliance with applicable laws, rules, regulations and guidelines need further improvement considering the size and operation of the Company.

In accordance with rule 9 (7) of Companies (Management and Administration) Rules, 2014, every Company was required to disclose the details of the designated person as per Rule 9 (4) of Companies (Management and Administration) Rules, 2014, in the Annual return. However, the available utility of Form MGT-7 on the Ministry of Corporate Affairs Portal did not have a specific field to disclose the details of the said designated official. Hence the said details of the designated official were not stated in the annual return filed by the Company for the year ended 31<sup>st</sup> March 2024.

### We further report that during the audit period

During the audit period the Company has not initiated any actions such as Right/debentures/ sweat equity, etc., redemption/ buy-back of securities/major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013/ Merger / amalgamation / reconstruction, etc and foreign technical collaborations having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

On 10<sup>th</sup> June 2024, the Company allotted 22,00,000 Equity Shares, at an issue price of Rs. 52/- per share pursuant to Section 23 of the Companies Act, 2013 read with The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**For KANJ & CO. LLP**  
**Company Secretaries**

**Sd/-**  
**Sunil G Nanal**  
**Partner**  
**FCS No. 5977**  
**CP No. 2809**

**UDIN: F005977G001154729**  
**Firm Unique Code: P2000MH005900**  
**Peer Review Number: 6309/2024**

**Date: 3<sup>rd</sup> September 2025**  
**Place: Pune**



## **INDEPENDENT AUDITORS' REPORT**

To,  
THE MEMBERS OF,  
3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED (*"the Company"*) which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (*"the Act"*) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (*"SA's"*) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended. March 31, 2025. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those charged with Governance for the Financial Statements:**

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement, on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards

specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

***“Except AS-15 Employee Benefits, the Company has not done any provision for gratuity, we cannot form opinion of its effect on profitability.”***

- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the **other matters** to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, as there are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (1) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(2) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or

on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
  - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
3. In our opinion, according to information, explanations given to us, the remuneration paid by the company to it is within the limits laid under Section 197 read with schedule V of the act and the rules thereunder.

**For CMRS and Associates LLP**  
**Chartered Accountants**  
**(Firm Reg. No. 101678W/W100068)**

**Sd/-**  
**CA. RISHI V LODHA**  
**(Partner)**  
**Membership No.: 135610**  
**Place: Pune**  
**Date: 11/08/2025**  
**UDIN: 25135610BMILDB9591**



**Annexure A to the Independent Auditors' Report on Even Date on the Financial Statements of 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED for the Year Ended March 31, 2025**

**Matters specified in paragraphs 3 and 4 of the Companies Auditor's Report Order, 2020**

**i. Property, Plant and Equipment and Intangible Assets**

**a. Proper records –**

- (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment except as represented by the management the Company is in the process of updating certain information in relation to old assets.
- (ii) The Company does not have any intangible assets, hence not commented upon.

**b. Physical verification -** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment. In accordance with this programme, Property, Plant and Equipment are verified once in every three years and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**c. Title deeds of Immovable Properties:** There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

**d.** The company has not revalued its Property, Plant and Equipment (Including Right of Use Asset) or intangible assets or both during the year. Accordingly, the provisions stated in paragraph 3(i) (d) of the Order are not applicable to the Company.

**e.** No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

**ii. Inventories and Working Capital**

**a.** As explained to us, the management has conducted the physical verification of inventory at reasonable intervals during the year. The inventory, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records

were not more than 10% or more in aggregate for each class of inventory and have been properly dealt with in the books of account.

- b. The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. As per the information and explanation given to us, the Company is not required to file quarterly returns or statements with such banks or financial institutions.

**iii. Loans, Investments, Guarantees, Securities and Advances in nature of Loan given by the company**

- (a) According to the information and explanations given to us the Company has not provided any loans or advances in the nature of loans or guarantee or provided security to any other entity during the year and hence reporting under clause 3(iii)(a) is not applicable to the Company.
- (b) According to the information and explanations given to us, investment made are in the ordinary course of business and in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans during the year and hence reporting under clauses 3(iii)(c), (d), (e) and (f) of the Order is not applicable to the Company.

**iv. Loan to Directors and investment by company**

The Company has not advanced loans to directors / to a company in which the Director is interested to which provisions of section 185 of the Companies Act, 2013 ("the Act") apply and hence not commented upon. The Company has made investments and given guarantees/provided security which is in compliance with the provisions of section 186 of the Act.

**v. Deposits**

The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

**vi. Cost Records**

We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its goods and services provided and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records.

**vii. Statutory dues**

- a. **Statutory Dues for more than 6 months:-**In our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Profession Tax, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, and cess to the extent applicable and any other material statutory dues applicable to it. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> March, 2025 for a period of more than six months from the date they became payable.
- b. **Dispute for Tax and Duty:** - According to the information and explanations given to us, as at the end of the financial year, there are no dues on account of sales tax, income tax, customs duty, wealth tax, service tax, excise duty, cess and any other material statutory dues as may be applicable, that have not been deposited on account of any dispute other than the following:

Name of Statute	Nature of the Dues	Amounts (Rs.)	Period to which the Amount relates	Forum where the dispute is pending
Income Tax	Outstanding Demand	16,48,017	2022-23	Commissioner of Income Tax (Appeals)

**viii Unrecorded Income**

According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

**ix Repayment of Loans and utilisation of loans raised.**

- a. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- b. According to the information and explanations given to us, and on the basis of our audit procedures, we report that the company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.
- c. Based upon the audit procedures performed and the information and explanations given by the management, the moneys raised by way of term Loans have been applied for the purpose for which they were obtained.

- d. According to the information and explanations given to us, given the nature of the business, where the Company sells laptops and such laptops form part of the inventory. However, simultaneously the Company rents out the laptops, where these laptops are recorded as assets in the books of account. The treatment of such transactions varies on a case-to-case basis. As a result, it becomes challenging to verify whether working capital funds were used to purchase fixed assets in such cases. Therefore, we disclaim responsibility for confirming the allocation of working capital funds to the acquisition of fixed assets as discussed above.
- e. The company does not have any subsidiaries, associates or joint ventures. Accordingly reporting under Clause 3(ix)(e) of the Order is not applicable to the Company.
- f. The company does not have any subsidiaries, associates or joint ventures. Accordingly reporting under Clause 3(ix)(f) of the Order is not applicable to the Company.

**x      Utilisation of IPO/further Public offer and Private Placement or Preferential issue**

- a. In our opinion, money raised by way of initial public offer by the Company is being utilized for the purposes for which they were raised during the year.
- b. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.

**xi      Reporting of Fraud/Whistle-blower complaints**

- a. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company has been noticed or reported during the period.
- b. In our opinion no report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. No whistle-blower complaints were received; hence consideration of whistle-blower complaints is not applicable. Accordingly, the provisions of clause 3 (xi)(c) of the Order is not applicable to the Company and hence not commented upon.

**xii      Nidhi Company**

- a. The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii)(a), (b), (c) of the Order are not applicable to the Company.

**xiii      Related Party Transactions**

In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**xiv Comment on Internal Audit**

- a. In our opinion and according to the information and explanations given to us, the Company has an internal audit system as per the provisions of Section 138 of the Act which is commensurate with the size and nature of its business.
- b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date.

**xv Non cash Transaction**

The company has not entered into any non-cash transactions with directors or persons connected its directors and the provisions of section 192 of the Act are not applicable to the company therefore not commented upon.

**xvi Register under RBI Act 1934**

- a. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) (a) (b) (c) of the Order are not applicable to the Company and hence not commented upon.
- b. The Company does not have any CIC as part of the Group and accordingly reporting under clause (3) (xvi)(d) of the Order is not applicable.

**xvii Cash Losses**

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

**xviii Change of Statutory Auditors**

There has been no resignation of the statutory auditors during the year and accordingly requirement to report on clause 3(xviii) of the Order is not applicable to the Company.

**xix Material Uncertainty**

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

**xx Corporate social Responsibility (CSR)**

According to the information and explanations given to us and based on our verification, the provisions of section 135 of the Act are not applicable to the Company, hence not commented upon.

**xxi Qualification**

The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**For CMRS and Associates LLP**  
**Chartered Accountants**  
**(Firm Reg. No. 101678W/W100068)**

**Sd/-**

**CA. RISHI V LODHA**

**(Partner)**

**Membership No.: - 135610**

**Place: Pune**

**Date: 11/08/2025**

**UDIN: 25135610BMILDB9591**



## **Annexure B to the Independent Auditors' Report on Even Date on the Financial Statements for the Year Ended March 31, 2025**

### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **3C IT Solutions & Telecoms (India) Ltd** (the "Company") as of 31<sup>st</sup> March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal

financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that -

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

During the year there are no instances of collusion or improper management, but because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We draw attention to certain process and control lapses noted during our review of internal audit findings. While these did not have a quantifiable impact on the financial statements, we have advised the management to strengthen documentation and monitoring in the areas of Purchase, Revenue and Inventory related processes.

**For CMRS and Associates LLP**  
**Chartered Accountants**  
**(Firm Reg. No. 101678W/W100068)**

**Sd/-**  
**CA. RISHI V LODHA**  
**(Partner)**  
**(Membership No.: -135610)**  
**Place: Pune**  
**Date: 11/08/2025**  
**UDIN: 25135610BMILDB9591**

3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED (CIN: L72200PN2015PLC154459) Reg off: Assem Building 6th Floor, near Ghorpadi Railway Overbridge, Pingale Wasti, Mundhwa, Pune 411036 Balance Sheet as on 31st March 2025			
Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	3,01,00,000	2,16,00,000
	(b) Reserves and surplus	9,69,76,618	2,06,19,278
		<b>12,70,76,618</b>	<b>4,22,19,278</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	39,28,408	2,29,63,824
	(b) Deferred tax liabilities (net)	6,65,763	-
		<b>45,94,171</b>	<b>2,29,63,824</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	16,77,026	2,90,57,487
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	12,195	35,47,265
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,81,33,213	4,96,27,374
	(c) Other current liabilities	9,32,005	51,45,177
	(d) Short-term provisions	32,90,948	80,98,003
		<b>2,40,45,387</b>	<b>9,54,75,307</b>
	<b>TOTAL</b>	<b>15,57,16,177</b>	<b>16,06,58,409</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	1,12,14,052	1,29,22,794
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Other Non Current Assets	-	-
	(c) Deferred tax assets (net)	-	11,20,643
		<b>1,12,14,052</b>	<b>1,40,43,437</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,71,70,866	6,04,46,244
	(b) Trade receivables	9,30,20,266	7,09,52,180
	(c) Cash and cash equivalents	74,49,842	70,58,791
	(d) Short-term loans and advances	65,57,604	79,01,759
	(e) Other current assets	3,03,547	2,55,997
		<b>14,45,02,125</b>	<b>14,66,14,972</b>
	<b>TOTAL</b>	<b>15,57,16,177</b>	<b>16,06,58,409</b>
	<div> <div> For CMRS and Associates LLP Chartered Accountant Firm Registration No. (101678W/W100068)   Sd/- CA Rishi Lodha Partner Membership No. 135610 UDIN: 25135610BMILDB9591 Place: Pune Date: 11-08-2025 </div> <div> For and on behalf of the Board of Directors of 3C IT SOLUTIONS &amp; TELECOMS (INDIA) LIMITED   Sd/- Ranjit Mayengbam (Managing Director) DIN: 06929013 Place: Pune Date: 11.08.2025   Sd/- Hashyadeep Dave (CEO) PAN: AHAPD7572P Place: Pune Date: 11.08.2025 </div> <div> Sd/- Gangarani Mayengbam (Director) DIN: 07093162 Place: Pune Date: 11.08.2025   Sd/- Bharat Patil Company Secretary &amp; Compliance officer PAN: CFEPP2885K Place: Pune Date: 11.08.2025 </div> </div>		

3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED (CIN: L72200PN2015PLC154459) Reg off: Assem Building 6th Floor, near Ghorpadi Railway Overbridge, Pingale Wasti, Mundhwa, Pune 411036 Statement of Profit & Loss for the year ended 31st March, 2025			
Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	Continuning Operations		
1	Revenue from operations (net)	36,50,58,507	29,83,84,294
2	Other Income	29,60,082	37,74,640
3	Total Income	36,80,18,589	30,21,58,934
4	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	30,24,14,076	15,13,15,658
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,32,75,378	9,78,49,775
	(d) Employee benefits expense	2,30,56,903	1,59,55,886
	(e) Finance costs	54,93,853	1,44,06,087
	(f) Depreciation and amortisation expenses	50,96,028	92,05,215
	(g) Other expenses	74,65,861	1,10,81,347
5	Total Expenses	36,68,02,099	29,98,13,967
6	Profit before Tax	12,16,489	23,44,966
7	Exceptional items	-	-
8	Profit / (Loss) before extraordinary items and tax (5 + 6)	12,16,489	23,44,966
9	Extraordinary items	-	-
10	Profit / (Loss) before tax (7 + 8)	12,16,489	23,44,966
11	Tax expense:		
	(a) Current tax expense for current year	-	20,65,677
	(b) Income tax expense relating to prior vears	-	-
	(c) Deferred tax	17,86,406	(9,66,860)
12	Profit / (Loss) from continuing operations (9 +10)	(5,69,917)	12,46,149
B	DISCONTINUING OPERATIONS	-	-
13	Profit / (Loss) from discontinuing operations	-	-
14	Profit for the year	(5,69,917)	12,46,149
15	Earnings per share:		
	(a) Basic		
	(i) Continuing operations	(0.09)	0.29
	(ii) Total operations	(0.09)	0.29
	(b) Diluted		
	(i) Continuing operations	(0.09)	0.29
	(ii) Total operations	(0.09)	0.29
	For CMRS and Associates LLP Chartered Accountant Firm Registration No. (101678W/W100068) sd/- CA Rishi Lodha Partner Membership No. 135610 UDIN: 25135610BMILDB9591 Place: Pune Date: 11-08-2025	For and on behalf of the Board of Directors of 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED  Sd/- Ranjit Mayengbam (Managing Director) DIN: 06929013 Place: Pune Date: 11.08.2025  Sd/- Hashyadeep Dave (CEO) PAN: AHAPD7572P Place: Pune Date: 11.08.2025	Sd/- Gangarani Mayengbam (Director) DIN: 07093162 Place: Pune Date: 11.08.2025  Sd/- Bharat Patil Company Secretary & Compliance officer PAN: CFEP2885K Place: Pune Date: 11.08.2025

3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED (CIN: L72200PN2015PLC154459) Reg off: Assem Building 6th Floor, near Ghorpadi Railway Overbridge, Pingale Wasti, Mundhwa, Pune 411036 Statement of Cash Flow for the period ended 31st March 2025			
Sr. No.	Particulars	As on March 31, 2025	As on March 31, 2024
<b>A.</b>	<b>Cash Flows From Operating Activities</b>		
	Net Profit After Tax	(5,69,917)	12,46,149
	<u>Add:</u>		
	Depreciation	50,96,028	92,05,215
	Finance Cost	54,93,853	1,44,06,087
	Transfer to Reserve	-	-
	-		
	Interest Received	22,069	27,99,678
	<b>Operating Profit Before Working Capital Changes</b>	<b>99,97,896</b>	<b>2,20,57,773</b>
	- Increase/(Decrease) In Trade Payables	(3,50,29,232)	(3,85,58,005)
	- Increase/(Decrease) In Other Current Liabilities	(42,13,172)	(52,43,508)
	- Increase/(Decrease) In Short Term Provisions	(48,07,055)	(34,46,078)
	- (Increase)/Decrease In Deferred Tax Asset	17,86,406	(9,66,860)
	- (Increase)/Decrease In Inventories	2,32,75,378	9,78,49,775
	- (Increase)/Decrease In Trade Receivables	(2,20,68,086)	3,13,18,107
	- (Increase)/Decrease In Short Term Loans & Advances	13,44,156	1,22,27,204
	- (Increase)/Decrease In Other Current Assets	(47,550)	(2,00,954)
	<b>Net Cash generated from Operating Activities (A)</b>	<b>(2,97,61,259)</b>	<b>11,50,37,454</b>
<b>B.</b>	<b>Cash Flows From Investing Activities</b>		
	Purchase Of Fixed Asset	(33,87,286)	(1,74,54,466)
	Deletion Of Fixed Asset	-	88,366
	Interest Income	22,069	27,99,678
	<b>Cash Flow From Investing Activities (B)</b>	<b>(33,65,217)</b>	<b>(1,45,66,422)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Increase in Paid up Share Capital	8,54,27,257	-
	Net Repayment Of Long Term Borrowings	(1,90,35,416)	(8,31,52,134)
	Net Repayment Of Short Term Borrowings	(2,73,80,461)	11,97,683
	Payment Of Finance Cost	(54,93,853)	(1,44,06,087)
	<b>Cash Flow From Financing Activities (C)</b>	<b>3,35,17,527</b>	<b>(9,63,60,539)</b>
	<b>Net Changes In Cash Flow (A+B+C)</b>	<b>3,91,051</b>	<b>41,10,493</b>
	<b>Net Cash &amp; Cash Equivalents At The Beginning</b>	<b>70,58,791</b>	<b>29,48,298</b>
	<b>Net Cash &amp; Cash Equivalents At The End</b>	<b>74,49,842</b>	<b>70,58,791</b>
	<div> For CMRS and Associates LLP  Chartered Accountant  Firm Registration No. (101678W/W100068)   Sd/-  CA Rishi Lodha  Partner  Membership No. 135610  UDIN: 25135610BMILDB9591  Place: Pune  Date: 11-08-2025 </div> <div> For and on behalf of the Board of Directors of  3C IT SOLUTIONS &amp; TELECOMS (INDIA) LIMITED   Sd/-  Ranjit Mayengbam  (Managing Director)  DIN: 06929013  Place: Pune  Date: 11.08.2025   Sd/-  Hashyadeep Dave  (CEO)   PAN: AHAPD7572P </div> <div> Sd/-  Gangarani Mayengbam  (Director)  DIN: 07093162  Place: Pune  Date: 11.08.2025   Sd/-  Bharat Patil  Company Secretary &amp;  Compliance officer   PAN: CFEP2885K </div>		



RESERVES AND SURPLUS

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Share Application Money Pending Allotment		
	Closing balance	-	-
2	General reserve		
	Opening balance	-	-
	Add: Transferred from surplus in Statement of Profit and Loss	-	1,80,00,000
	Less: Bonus Shares Issues out of Reserves	-	(1,80,00,000)
	Closing balance	-	-
3	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening balance	2,06,19,278	3,73,73,129
	Add: Transferred from surplus in Statement of Profit and Loss	(5,69,917)	12,46,149
	Less: Transfer to General Reserve		(1,80,00,000)
	Closing balance	2,00,49,361	2,06,19,278
4	Securities Premium		
	Opening Balance	-	-
	Add: Share Issue	7,69,27,257	-
	Total	9,69,76,618	-

**3C IT SOLUTIONS AND TELECOMS (INDIA) LIMITED**
**Notes forming part of Financial Statements**
**Note 3: Share Capital**
**A. Share Capital**

Sr. No.	Particulars	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	Amount	No. of Shares	Amount
(a)	<b>Authorised Share Capital</b>				
1	Equity shares with voting rights	1,00,00,000	5,00,00,000	1,00,00,000	5,00,00,000
(b)	<b>Paid-up Share Capital</b>				
1	Equity shares with voting rights	60,20,000	3,01,00,000	43,20,000	2,16,00,000
	<b>Total</b>	<b>60,20,000</b>	<b>3,01,00,000</b>	<b>43,20,000</b>	<b>2,16,00,000</b>
Each holder of equity share is entitled for one vote per share and has a right to receive dividend as recommended by the Board of Directors subject to the necessary approval from the shareholders. in the event of liquidation of the company , the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.					

**B. Details of Shareholding more than 5% of the aggregate shares in the company:**

Sr. No.	Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% Holding	No. of Shares	% Holding
(a)	<b>Equity Shares with Voting Rights</b>				
1	Mayengbam Ranjit Kulladhaja	28,46,396	47.28%	28,46,396	66%
2	Mayengbam Gangarani Devi	2,64,000	4.39%	2,64,000	6%
3	Gold Circle	7,09,600	11.79%	12,09,600	28%
4	Public Shareholding	22,00,004	36.54%	-	0%

**C. Details of Shareholding of the promoters at the end of the year:**

Sr. No.	Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% Holding	No. of Shares	% Holding
1	Mayengbam Ranjit Kulladhaja	28,46,396	47%	28,46,396	66%
2	Mayengbam Gangarani Devi	2,64,000	4%	2,64,000	6%

**D. Reconciliation of No. of Shares Outstanding at the end of the year:**

Sr. No.	Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	Amount	No. of Shares	Amount
(A)	Shares Outstanding at the beginning of the year	43,20,000	2,16,00,000	3,60,000	18,00,000
	Add: Shares issued during the year	17,00,000	85,00,000	21,60,000	1,08,00,000
	Add: Bonus Shares Issued during the year			18,00,000	90,00,000
	<b>Share outstanding at the end of the year</b>	<b>60,20,000</b>	<b>3,01,00,000</b>	<b>43,20,000</b>	<b>2,16,00,000</b>

STATEMENT OF LONG-TERM BORROWINGS

3 Long Term Borrowing

Sr.No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(A)	<b>From Banks</b>		
(i)	Secured	38,25,202	44,02,750
(ii)	Unsecured	1,03,206	1,85,61,074
	<b>Total</b>	<b>39,28,408</b>	<b>2,29,63,824</b>

STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

Sr.No.	Particulars	As at Mar 31, 2025	As at 31st March, 2024
(a)	<b>On Account of:</b>		
(i)	Depreciation as per the Income-tax Act, 1961	66,37,098	73,03,351
(ii)	Depreciation as per the Companies Act, 2013	50,96,028	92,05,215
(iii)	Disallowance u/s 43B(1h)	(11,04,207)	24,08,302
	<b>Net Difference</b>	<b>26,45,277</b>	<b>(43,10,166)</b>
(b)	<b>Deferred tax (Asset) / Liabilities (Net) for current year</b>	<b>6,65,763</b>	<b>(11,20,643)</b>
(c)	<b>Opening Deferred tax (Asset) / Liabilities (Net)</b>	<b>(11,20,643)</b>	<b>(1,53,783)</b>
(d)	<b>Deferred Tax Expenses charged to Profit &amp; Loss Account</b>	<b>17,86,406</b>	<b>(9,66,860)</b>

4 Short Term Borrowing

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	Current maturities of long-term debt	16,77,026	2,90,57,487
(b)	Axis Bank Overdraft		
	<b>Total</b>	<b>16,77,026</b>	<b>2,90,57,487</b>

5 Trade Payables

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	<b>Trade payables</b>		
(i)	total outstanding dues of micro enterprises and small enterprises; and	12,195	35,47,265
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	1,81,33,213	4,96,27,374
	<b>Total</b>	<b>1,81,45,408</b>	<b>5,31,74,640</b>

**3C IT SOLUTIONS AND TELECOMS (INDIA) LIMITED****Notes forming part of Financial Statements****Trade Payable Ageing FY 2023-24**

Sr.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	35,47,265	-	-	-	35,47,265
(b)	Others	4,96,27,374	-	-	-	4,96,27,374
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed dues - Others	-	-	-	-	-
	<b>Total</b>	<b>5,31,74,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,31,74,640</b>

**Trade Payable Ageing FY 2024-25**

Sr.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 years	2-3 years	More than 3	
(a)	MSME	12,195	-	-	-	12,195
(b)	Others	1,81,32,699	10,570	-	-	1,81,43,269
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed dues - Others	-	-	-	-	-
	<b>Total</b>	<b>1,81,44,894</b>	<b>10,570</b>	<b>-</b>	<b>-</b>	<b>1,81,55,464</b>

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 based on the information available with the Company, with respect to identification of Micro and Small Enterprises.

**3C IT SOLUTIONS AND TELECOMS (INDIA) LIMITED**  
**Notes forming part of Financial Statements**

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	Amount of Principal due remaining unpaid to any supplier at the end of the accounting year	12,195	35,47,265
(b)	Amount of Interest due remaining unpaid to any supplier at the end of the accounting year	1,35,000	77,756
(c)	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d)	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(e)	The amount of interest due and payable for the period (where the principal and interest under the MSMED Act, 2006 not paid)	57,244	77,756
(f)	The amount of interest accrued and remaining unpaid at the end of accounting year	1,35,000	77,756
(g)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

**6 Other Current Liabilities**

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	<b>Security Deposits</b>	3,37,874	-
(b)	<b>Advances from Customers</b>	1,40,514	50,24,437
(c)	<b>Statutory Liabilities</b>	-	-
(i)	TDS Payable	4,53,617	1,20,740
	<b>Total</b>	<b>9,32,005</b>	<b>51,45,177</b>

**7 Short-term Provision**

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	Audit Fees Payable	8,84,350	3,32,153
(b)	Employee Benefit	20,39,931	13,48,747
(c)	Employee ESIC Payable	69,390	58,267
(d)	Employee Pf Payable	60,526	50,552
(e)	Employee PT Payable	46,025	36,575
(f)	Provision For Income Tax FY 20-21	-	53,46,907
(g)	Provision For Income Tax FY 20-21	-	-
(h)	Provision For Income Tax	-	8,34,139
(i)	Provision on Interest of MSME	1,35,000	77,756
(j)	Provision For Income Tax FY 23-24	-	-
(i)	Electricity Payable	12,440	12,907
	Interest Accrued But Not Due	-	-
	Ipo Exp Provision	-	-
	Marketing	40,500	-
	Mobile Exp	2,786	-
	Others	-	-
	<b>Total</b>	<b>32,90,948</b>	<b>80,98,003</b>

## Note 12: Inventories

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Stock-in-trade	3,71,70,866	6,04,46,244
	<b>Total</b>	<b>3,71,70,866</b>	<b>6,04,46,244</b>

## 9 Trade Receivables

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Trade receivables outstanding		
	Unsecured & considered good	9,30,20,266	7,09,52,180
	Doubtful		-
	Less: Provision for Doubtful Debts		-
	<b>Total</b>	<b>9,30,20,266</b>	<b>7,09,52,180</b>
	Trade receivables are dues in respect of goods sold or services rendered in the normal course of business.		

## Trade Receivable Ageing FY 2023-24

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade Receivable - Considered Good	3,51,94,863	89,04,064	34,25,512	2,19,37,864	14,89,877	7,09,52,180
(ii)	Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
	<b>Total</b>	<b>3,51,94,863</b>	<b>89,04,064</b>	<b>34,25,512</b>	<b>2,19,37,864</b>	<b>14,89,877</b>	<b>7,09,52,180</b>

## Trade Receivable Ageing FY 2024-25

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	
(i)	Undisputed Trade Receivable - Considered Good	4,70,94,595	1,13,62,114	49,43,862	37,76,427	2,58,43,268	9,30,20,266
(ii)	Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
	<b>Total</b>	<b>4,70,94,595</b>	<b>1,13,62,114</b>	<b>49,43,862</b>	<b>37,76,427</b>	<b>2,58,43,268</b>	<b>9,30,20,266</b>

**10 Cash And Cash Equivalents**

Sr.No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	Cash in Hand	16,27,470	8,74,714
(b)	Cheques, drafts on hand	-	-
(c)	Balances with banks :	-	-
(i)	In Cash Credit account	-	-
(ii)	In Current Account	58,22,372	61,84,077
	<b>Total</b>	<b>74,49,842</b>	<b>70,58,791</b>

**12 Short-Term Loans & Advances**

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	<b>Loans and advance to Director</b>		
(i)	Unsecured, considered good	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
(b)	<b>Security deposits</b>		
(i)	Secured, considered good	11,22,794	5,63,174
	<b>Total</b>	<b>11,22,794</b>	<b>5,63,174</b>
(c)	<b>Loans &amp; Advances to Employee</b>		
(i)	Unsecured, considered good	1,00,332	1,75,000
	<b>Total</b>	<b>1,00,332</b>	<b>1,75,000</b>
(d)	<b>Balances with Tax Authority</b>		
(i)	ADVANCE TAX	5,00,000	10,00,000
(ii)	Advance Tax Paid- 21-22	-	-
(iii)	ADVANCE TAX-22-23	-	5,00,000
(iv)	GST RECEIVABLE FY 20-21	-	-
(ii)	TCS	943	65,700
(vi)	TCS- 21-22	-	-
(vii)	TCS-20-21	-	-
(iii)	TDS	5,34,547	50,71,348
(ix)	TDS- 20-21	4,35,316	10,86,693
(x)	TDS Receivable Acc	-	67,368
(xi)	TDS-21-22	-	2,02,691
(iv)	GST ITC	32,12,684	6,08,528
(v)	GST Appeal Deposited Amount 18-19	-	-
	<b>Total</b>	<b>46,83,491</b>	<b>67,45,576</b>
(e)	<b>Others</b>		
(i)	Advance to Creditors	6,50,987	4,18,010
	<b>Total</b>	<b>6,50,987</b>	<b>4,18,010</b>
	<b>Total</b>	<b>65,57,604</b>	<b>79,01,759</b>

**12 Other current assets**

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
(a)	Deposit with Bank	-	1,34,000
(b)	Pre Paid Insurance	3,03,547	1,21,997
(c)	Other	-	-
	<b>Total</b>	<b>3,03,547</b>	<b>2,55,997</b>



## Note 17: Revenue From Operations

## 13 REVENUE FROM OPERATIONS

Sr.No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Sale of products	36,41,50,621	28,43,35,993
	<b>Net Sales</b>	<b>36,41,50,621</b>	<b>28,43,35,993</b>
(b)	Sale of services	5,95,886	15,97,036
	<b>Net Service Charges</b>	<b>5,95,886</b>	<b>15,97,036</b>
(c)	Other operating revenues		
(i)	Commission Income	-	36,27,177
(ii)	Rental Charges	3,12,000	88,24,087
	<b>Net Other operating revenues</b>	<b>3,12,000</b>	<b>1,24,51,264</b>
	<b>Total</b>	<b>36,50,58,507</b>	<b>29,83,84,294</b>

## Note 18: Other Income

## 14 OTHER INCOME

Sr.No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Interest income	22,069	27,99,678
(b)	Other non-operating income (net of expenses directly attributable to such income)	29,38,013	9,74,962
	<b>Total</b>	<b>29,60,082</b>	<b>37,74,640</b>

## Note 19: Purchase Of Stock-In-Trade

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Purchases of Traded Goods	30,24,14,076	15,13,15,658
	<b>Total</b>	<b>30,24,14,076</b>	<b>15,13,15,658</b>

## Note 20: Changes In Inventories

Sr.No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	<u>Inventories at the end of the year:</u>		
	Stock-in-trade	3,71,70,866	6,04,46,244
		<b>3,71,70,866</b>	<b>6,04,46,244</b>
(b)	<u>Inventories at the beginning of the year:</u>		
	Stock-in-trade	6,04,46,244	15,82,96,019
		<b>6,04,46,244</b>	<b>15,82,96,019</b>
	<b>Net (increase) / decrease</b>	<b>2,32,75,378</b>	<b>9,78,49,775</b>

**Note 21: Employee Benefit Expenses**

**16 EMPLOYEE BENEFITS EXPENSE**

Sr.No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Salaries and wages & M.D. Commission	2,22,89,674	1,53,15,611
(b)	Contributions to provident and other funds	7,67,229	6,40,275
	<b>Total</b>	<b>2,30,56,903</b>	<b>1,59,55,886</b>

**Note 22: Finance Cost**

**17 FINANCE COSTS**

Sr.No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Interest expense		
(i)	Borrowings From Banks	47,38,481	1,43,20,587
(b)	Other borrowing costs	6,98,128	7,745
(c)	Interest on MSME	57,244	77,756
	<b>Total</b>	<b>54,93,853</b>	<b>1,44,06,087</b>

**Note 23: Depreciation And Amortisation**

Sr. No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Depreciation	50,96,028	92,05,215
	<b>Total</b>	<b>50,96,028</b>	<b>92,05,215</b>

**Note 24: Other Expenses**

**18 OTHER EXPENSES**

Sr.No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	<b>Selling Expenses - Others</b>		
(i)	Bad Debts & Sundry Balances written off	-	-
(ii)	Business promotion	20,60,531	26,57,364
(iii)	Freight and forwarding	5,12,080	8,56,803
(iv)	Discount Given	-	7,000
(v)	Travelling and conveyance	3,79,372	6,56,737
(vi)	Sales Tax Paid / GST Paid	-	4,108
(b)	<b>Administrative Expenses - Others</b>		
(i)	Bank Charges including Foreign Currency	64,868	17,273
(ii)	Electrical Charges	1,36,860	1,45,584
(iii)	Insurance	1,55,731	55,838
(iv)	Legal and professional	12,99,598	38,44,498
(v)	Rent including lease rentals	9,85,000	9,80,679
(vi)	Repairs and maintenance - Others	26,688	12,320
(vii)	Office Expenses	12,24,756	6,01,700
(viii)	Trademark Fees	7,000	4,500
(ix)	Miscellaneous expenses	59,754	1,45,701
(x)	Installation Charges Paid	1,45,933	49,050
(xi)	Internet Expenses	68,248	53,160
(xii)	Printing & Stationary	1,14,442	1,17,140
(xiii)	Advertisement Expenses	2,25,000	8,71,891
	<b>Total</b>	<b>74,65,861</b>	<b>1,10,81,347</b>

**3C IT SOLUTIONS AND TELECOMS (INDIA) LIMITED**
**Notes forming part of Financial Statements**
**Note 10: Property, Plant and Equipment**

FY 2023-24											
Sr. No.	Description of Assets	Gross Block				Depreciation				Net Block	
		As on 01.04.2023	Addition	Deletion	As on 31.04.2024	As on 01.04.2023	During the year	Deletion	As on 31.04.2024	As on 31.04.2024	As on 31.03.2023
(i)	<b>Tangible Assets</b>										
1	Office Equipment	1,00,29,748	1,74,54,466	88,366	2,73,95,848	59,99,781	89,99,807	-	1,49,99,588	1,23,96,259	40,29,966
2	Office Furniture	6,92,498	-	-	6,92,498	2,58,486	1,12,351	-	3,70,837	3,21,662	4,34,013
3	Office Vehicle	13,83,209	-	-	13,83,209	10,85,279	93,057	-	11,78,336	2,04,873	2,97,930
	<b>Total</b>	<b>1,21,05,455</b>	<b>1,74,54,466</b>	<b>88,366</b>	<b>2,94,71,555</b>	<b>73,43,546</b>	<b>92,05,215</b>	<b>-</b>	<b>1,65,48,761</b>	<b>1,29,22,794</b>	<b>47,61,909</b>

FY 2024-25											
Sr. No.	Description of Assets	Gross Block				Depreciation				Net Block	
		As on 01.04.2024	Addition	Deletion	As on 31.03.2025	As on 01.04.2024	During the year	Deletion	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
(i)	<b>Tangible Assets</b>										
1	Office Equipment	2,73,95,848	27,21,066	-	3,01,16,913	1,49,99,588	49,22,069		1,99,21,658	1,01,95,255	1,23,96,259
2	Office Furniture	6,92,498	6,08,137	-	13,00,636	3,70,837	99,498		4,70,335	8,30,301	3,21,662
3	Office Vehicle	13,83,209	58,083	-	14,41,292	11,78,336	74,461		12,52,797	1,88,495	2,04,873
		<b>2,94,71,555</b>	<b>33,87,286</b>	<b>-</b>	<b>3,28,58,841</b>	<b>1,65,48,761</b>	<b>50,96,028</b>	<b>-</b>	<b>2,16,44,789</b>	<b>1,12,14,052</b>	<b>1,29,22,794</b>
	<b>Total</b>	<b>2,94,71,555</b>	<b>33,87,286</b>	<b>-</b>	<b>3,28,58,841</b>	<b>1,65,48,761</b>	<b>50,96,028</b>	<b>-</b>	<b>2,16,44,789</b>	<b>1,12,14,052</b>	<b>1,29,22,794</b>

**Note 25: Related Party Transactions**

The company has entered into related party transactions with below mentioned parties and transactions are identified as per Accounting Standard 18 issued by Institute of Chartered Accountants of India for the year covered under audit.

As per Accounting Standard 18 on related party disclosure issue by the Institute of Chartered Accountants of India, the Company's related parties are disclosed below:

Sr. No.	Nature of Relationship	Name of Related Party	PAN
1	Director during the Year	1. Ranjit Kulladhaja Mayengbam 2. Gangarani Devi Mayengbam	AJUPM8463C ASYPM0562F
2	Enterprises in which key management personnel or their relatives has significant influence	1. 3C It Partnership Firm 2. 3C It Diggitaal 3. Dsutra Research & Consulting Services Private Limited 4. Aadi Infratech Proprietorship	AAAFZ7684D AJUPM8463C AAGCD3172P ASYPM0562F
3	Key management personnel and relatives of such personnel	1. Hashyadeep Dave 2. Bharat Patil 3. Dnyaneshwar Gajmal 4. Laxmi Tiwari	AHAPD7572P CFEPP2885K CUJPT9321B BDJPT9321A

Sr. No.	Particulars	On Account of	For the year ended March 31, 2025	For the year ended March 31, 2024
1	<b>Key Managerial Personnel/Director</b>			
	Ranjit Kulladhaja Mayengbam		46,09,458	33,20,000
	Gangarani Devi Mayengbam		29,69,964	19,50,000
	Hashyadeep Dave	Remuneration	15,57,225	-
	Bharat Patil		59,936	-
	Dnyaneshwar Gajmal		1,50,200	-
	Laxmi Tiwari		7,76,232	4,74,194
	Ranjit Kulladhaja Mayengbam	Loan from Director	18,00,000	63,00,000
	Gangarani Devi Mayengbam		9,59,000	43,00,000
	Ranjit Kulladhaja Mayengbam	Repayment of Loan	66,97,542	17,14,958
	Gangarani Devi Mayengbam		45,38,036	11,20,964
	Ranjit Kulladhaja Mayengbam	Amount o/s at the end of the year	-	48,97,542
	Gangarani Devi Mayengbam		-	35,79,036
2	<b>Enterprises in which Key Management Personnel is interested</b>			
	3C It Partnership Firm	Purchases	8,29,540	14,54,236
	Dsutra Research & Consulting Services Private Limited	Sales	-	1,16,000

**Note: 26 Ratios**

Ratio	Particulars	FY 24-25		FY 23-24		Ratio as on		% Variance	Reason for change exceeding 25%
	Description	Numerator	Denominator	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024		
Current Ratio	Measures a company's ability to pay short-term obligations or those due within one year.	14,45,02,125	2,40,45,387	14,66,14,972	9,54,75,307	6.01	1.54	291.34%	The ratio has increased significantly as compared to previous year, primarily due to a reduction in current liabilities particularly borrowings, resulting in an improved liquidity position.
Debt-Equity Ratio	Compares a company's total liabilities to its shareholder equity and can be used to evaluate how much leverage a company is using.	56,05,434	12,70,76,618	5,20,21,312	4,22,19,278	0.04	1.23	-96.42%	The ratio has decreased as compared to the previous year, mainly due to a reduction in borrowings and a corresponding increase in shareholders' equity, resulting in a lower proportion of debt in the capital structure.
Debt Service Coverage Ratio	It indicates the ability of the company to service its Debt obligations, both principal and interest, from earnings generated from its operations.	3,93,69,053	1,10,99,287	4,92,18,861	6,64,27,399	3.55	0.74	378.71%	The Company has repaid debts during the Current year leading to a reduction Interest cost & Decrease in Net profit before tax due to which reduction in the ratio.
Return on Equity Ratio	It is a measure of financial performance calculated by dividing net income by shareholders' equity.	-5,69,917	12,70,76,618	12,46,149	4,22,19,278	-0.00	0.03	-115.19%	The ratio has decreased as compared to previous year, primarily due to decrease in profitability during the year along with an increase in the Average Shareholders' Equity base, resulting in a lower return on equity.
Inventory turnover ratio	It is the rate that inventory stock is sold, or used, and replaced.	32,56,89,454	4,88,08,555	24,91,65,433	10,93,71,131	6.67	2.28	192.90%	The ratio has increased as compared to the previous year, primarily due to a reduction in average inventory held during the year, resulting in improved efficiency in inventory utilisation.
Trade Receivables turnover ratio	It is a measure that quantifies a company's effectiveness in collecting its accounts receivable.	36,80,18,589	8,19,86,223	30,21,58,934	8,66,11,234	4.49	3.49	28.67%	The increase in ratio is primarily on account of improved collection efficiency in the Current year resulting in a reduction in the 'Average Trade Receivables' outstanding during the year.
Trade payables turnover ratio	It measures the average number of times a company pays its creditors over an accounting period.	30,24,14,076	3,56,60,024	15,13,15,658	7,24,53,642	8.48	2.09	306.07%	Increase in credit Purchases & Reduction in trade payable leading to increase in trade payable turnover ratio.
Net capital turnover ratio	It calculates how efficiently a company uses working capital to generate sales.	36,80,18,589	8,57,98,202	30,21,58,934	9,66,56,530	4.29	3.13	37.21%	The increase in ratio is primarily due to a reduction in average current assets, particularly trade receivables and inventories, during the year, while revenue from operations has increased. This has resulted in lower average working capital employed, thereby improving net capital turnover ratio.
Net profit ratio	It measures how much net income or profit is generated as a percentage of revenue.	-5,69,917	36,80,18,589	12,46,149	30,21,58,934	-0.0015	0.0041	-137.55%	The ratio has decreased as compared to the previous year, primarily due to a declines in net profit margins on account of higher operating expenses, which reduced the overall profitability in relation to revenue from operations.
Return on Capital employed	It measures the company's profitability after factoring in the capital used to achieve that profitability.	67,10,342	13,16,70,790	1,67,51,054	6,51,83,102	0.05	0.26	-80.17%	The ratio has decreased as compared to the previous year, primarily due to a decline in EBIT during the year, on account of lower margins and increased expenses, which has reduced the return generated on the capital employed.

## **MATERIAL ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS**

### **1. Corporate Information**

3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED [Formerly known as 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED] was incorporated as a 'Private Limited Company' on March 24, 2015 and registered under The Companies Act, 2013. Company was converted into Public Limited Company and consequently the name of the company was changed from 3C IT SOLUTIONS & TELECOMS (INDIA) PRIVATE LIMITED to 3C IT SOLUTIONS & TELECOMS (INDIA) LIMITED vide special resolution passed by the shareholders at the Extraordinary General Meeting held on July 27, 2023 and a revised certificate of incorporation dated August 14, 2023 issued by the Registrar of Companies, Pune. The company is engaged in the business of retail selling of laptops, accessories, related products and other networking components.

### **2. MATERIAL ACCOUNTING POLICIES**

#### **a. System of Accounting**

These financial statements are prepared in conformity with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, provision of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### **b. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **c. Property, Plant and Equipment**

- Items of Property, Plant and Equipment are measured at cost, which includes capitalized borrowing costs, less accumulated depreciation, goods and service tax (to the extent not availed as input credit) and accumulated impairment loss, if any. Cost includes duties, freight and other incidental expenses directly related to acquisition and installation of the assets. Any trade discounts, and rebates are deducted in arriving at the purchase price.
- An item of Property, Plant and Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Gains / losses arising from disposal are recognized in the Statement of Profit and Loss.
- Depreciation is provided on Written down Value Method over the useful life of the assets at the rates and in the manner prescribed under part "C" of Schedule II of the Companies Act, 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

**d. Inventories**

Inventories include only traded finished goods and are valued on the principle laid down by AS 2 "Inventories" on the basis of "lower of cost or net realizable value" as certified by the management.

**e. Revenue Recognition**

The Company's revenue primarily comprises of retail selling of laptops, accessories, related products and other networking components.

Revenue on sale of goods is recognized when property in the goods is transferred to the buyer for a consideration, or when all significant risks and rewards of ownership have been transferred to the buyer and no effective control is retained by the Company in respect of the goods transferred, to a degree usually associated with ownership, and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods.

Revenue from interest and rent is recognized on a time proportion basis taking into account the value outstanding, the period and rate applicable.

**f. Retirement Benefits**

- **Defined contribution plans**

The contribution paid/payable under provident fund scheme and ESI scheme is recognized as expenditure in the period in which the employee renders the related service.

- **Leave encashment** is recorded in the books of the Company as and when the same arises and becomes payable. The Company does not make any provisions in the books of account for leave encashment becoming due or expected after the balance sheet date.

**g. Borrowing Cost**

Borrowing costs directly attributable to acquisition or construction of Property, Plant & Equipment which necessarily take substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are charged to profit and loss account.

**h. Tax Expense**

The tax expenses for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss.

- **Current Tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

- **Deferred Tax**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilized. Deferred tax liabilities and assets are



measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

**i. Earnings Per Share**

The basic and diluted earnings per share (EPS) is computed by dividing the net profit/loss after tax for the year by weighted average number of equity shares outstanding during the year.

Financial Year	Net Profit After Tax	Weighted Average Number of shares Outstanding	EPS
2024-25	(5,69,916.82)	60,20,000.00	(0.09)
2023-24	1246148.925	43,20,000.00	0.29

**j. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent Assets are neither recognized nor disclosed in the financial statements.

**1. Tax deducted at Source (TDS):**

- The details of the outstanding demand of TDS appearing on the TDS Traces portal has been given as under: -

Financial Year	Short Deduction	Interest on Payments default u/s 201	Interest on Deduction Default u/s 201	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
2024-25	1,58,733	309	9,544	-	6	1,68,592
2023-24	-	26,673	-	18,200	3,398	48,271
<b>Total</b>	<b>1,58,733</b>	<b>26,982</b>	<b>9,544</b>	<b>18,200</b>	<b>3,404</b>	<b>2,16,863</b>

**k. Other Notes:**

- The Company has sent communications for identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the **Micro, Small and Medium Enterprises Development Act, 2006**. Based on the intimation received from the suppliers regarding their status under the said Act, disclosures relating to amounts unpaid as at the year end, if any, have been furnished.  
Interest on delayed payments provided during the year amounts to **Rs. 57,244/-**.
- Balances of Trade Receivables, Payables and Advances are subject to confirmation / reconciliations, if any. The management does not expect any material difference affecting the financial statements consequent to such reconciliation / adjustments. In the opinion of the management, current assets, loans and advances have a value on realization in the

ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

3. In the opinion of Board of Directors, the Current Assets Loans and Advances are approximately of the same value if realized in the ordinary course of business and the provisions of all known liabilities are adequate.
4. All known and undisputed claims and liabilities where there is a present obligation as a result of past events and it is probable that there will be an outflow of resources, have been duly provided for. The Contingent Liabilities and Commitments are as under:

Sr. No.	Particulars	As at 31st March, 2025
1	Un-expired guarantees issued on behalf of the Company by banks for which the company gave counter guarantee	Rs. 2,54,397/-

5. **Amounts in the financial statements**

Amounts in the financial statements are reported in Indian Rupees. Figures in brackets indicate negative values.

6. Goods and Service Tax liability is subject to GST Annual Compliance.

## 27. Note on Additional Disclosures

### 1. Details of Benami Property Held

There are no proceedings initiated or pending against the company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under as on 31<sup>st</sup> March, 2025.

### 2. Willful Defaulter

The company has not been declared willful defaulter by any bank or financial institution or other lender as on 31<sup>st</sup> March, 2025.

### 3. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.

### 4. Relationship with Struck Off Companies

The Company has no transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 as on 31<sup>st</sup> March, 2025.

### 5. Details of crypto currency or virtual currency

The company has not traded or invested in crypto currency or virtual currency during the financial year.

### 6. Undisclosed Income

The Company does not have undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961.

### 7. No Significant subsequent events have been observed which may require an adjustment to the financial statements.

### 8. Previous year comparatives

Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of current year.

**For CMRS & Associates LLP**  
**Chartered Accountants**  
**FRN.: 101678W/W100068**

**Sd/-**  
**CA Rishi V. Lodha**  
**(Partner)**  
**Membership No.: 135610**  
**Place: Pune**  
**Date: 11-08-2025**  
**UDIN: 25135610BMILDB9591**

**For and behalf of the Board of Directors of**  
**3CIT SOLUTIONS & TELECOMS (INDIA) LIMITED**

<b>Sd/-</b> <b>Ranjit Mayengbam</b> <b>(Managing Director)</b> <b>DIN: 06929013</b> <b>Place: Pune</b> <b>Date: 11-08-2025</b>	<b>Sd/-</b> <b>Gangarani Mayengbam</b> <b>(Director)</b> <b>DIN: 0709316</b> <b>Place: Pune</b> <b>Date: 11-08-2025</b>
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<b>Sd/-</b> <b>Hashyadeep Dave</b> <b>(CEO)</b> <b>Place: Pune</b> <b>Date: 11-08-2025</b>	<b>Sd/-</b> <b>Bharat Patil</b> <b>Company Secretary &amp;</b> <b>Compliance Officer)</b> <b>Place: Pune</b> <b>Date: 11-08-2025</b>
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