



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: 11-11-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INE0AG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INE0AG901020
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Sub: Press Release on the unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The same is also available on the website of the company at www.ceigall.com .

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR CEIGALL INDIA LIMITED

MEGHA KAINTH
COMPANY SECRETARY
Membership no: F7639

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



Celgall India Limited reports Q2 & H1 FY26 Financial Performance

Consolidated Revenue at Rs. 16,447 Million in H1FY26, up 3.1% YoY

Consolidated EBITDA at Rs. 2,227 Million, PAT at Rs. 1,075 Million in H1FY26

Gurugram, November 11, 2025: Celgall India Limited, one of the leading EPC companies in India with expertise in specialized structural projects, including elevated roads, flyovers, bridges, railway overpasses, tunnels, highways, expressways, and runways, announced its unaudited Financial Results for the Quarter and Half Year ending September 30, 2025.

Commenting on the performance during the quarter, Mr. Ramneek Sehgal, Chairman cum Managing Director, Celgall India Limited, said, “We have reported a consistent performance in consolidated revenue in the first half of FY26, despite challenges faced due to prolonged monsoon which delayed the timely delivery of materials and equipment for projects. Consequently, this has impacted the operating margins as well.

As on 30th September 2025, our order book stood at Rs. 1,25,980 Million, with major contribution coming from roads & highways (64.3%) and renewables (21.8%). During H1FY26, we have already secured Rs. 37,470 Million worth of orders and are quite confident on exceeding our full year guidance of Rs. 50,000 Million for FY26, further enhancing our revenue visibility.

Our focus remains on strategic diversification into high-potential markets, such as transmission & distribution, renewables and industrial infrastructure, in which we have already made some inroads, collectively with an order inflow of Rs. 37,470 Million during the first half. By entering these high-growth sectors, the company is strategically positioned to seize emerging opportunities, foster long-term value creation, and reaffirm its commitment to promoting sustainable infrastructure development in alignment with India’s energy transition objectives.

We achieved significant milestones in two HAM projects by achieving financial closure in the Southern Ludhiana Bypass project and are awaiting Pre-COD for the Bathinda Dabwali project, which we expect to receive soon. Currently, we have 7 HAM projects under execution. The Company has infused Rs. 5,154 Million of equity into HAM projects until September 2025 an additional Rs. 878 Million in October 2025, taking the total equity infusion to date to Rs. 6,032 Million.

We foresee some positive developments in the bidding process from NHAI, which will further add up to our order book. We are confident on the ramp up of the execution of the current order book and building on the order inflow from all segments, translating into revenue growth and better margins going ahead.”

Order Book Summary as on 30th September 2025

Segment	Rs. Million	% of Order Book
Roads, Highways, Flyovers, Tunnels		
- EPC	21,615	17.2%
- HAM	61,054	48.5%
Railways & Metros	4,411	3.5%
Bus Terminals	1,430	1.1%
Airport Runways	0	0.0%
Renewables	27,452	21.8%
Transmission & Distribution	3,798	3.0%
Industrial Infrastructure	6,220	4.9%
Total	1,25,980	100.0%

Financial Performance:

Particulars (Rs. Million)	Consolidated				Standalone			
	Q2FY26	Q2FY25	H1FY26	H1FY25*	Q2FY26	Q2FY25	H1FY26	H1FY25**
Revenue from Operations	8,066	7,722	16,447	15,946	7,870	8,097	16,053	15,827
EBITDA	1,136	1,230	2,227	2,672	918	1,019	1,853	2,180
EBITDA Margin%	14.1%	15.9%	13.5%	16.8%	11.7%	12.6%	11.5%	13.8%
PAT	562	655	1,075	1,434	559	663	1,118	1,324
PAT Margin%	7.0%	8.5%	6.5%	9.0%	7.1%	7.8%	7.0%	8.4%

*H1FY25 Consolidated Revenue includes Rs. 145 Million of early completion bonus for one of its HAM project "Four Laning from Malout via Abohar to Sadhuwali in the State of Punjab under Bharatmala" in May 2024

**H1FY25 Standalone Revenue includes Rs. 138 Million of early completion bonus for one of its HAM project "Four Laning from Malout via Abohar to Sadhuwali in the State of Punjab under Bharatmala" in May 2024

Q2FY26 Consolidated Highlights

- Revenue from Operations at Rs. 8,066 Million for Q2FY26 compared to Rs. 7,722 Million in Q2FY25, an increase of 4.5% YoY
- EBITDA stood at Rs. 1,136 Million for Q2FY26 with an EBITDA margin of 14.1%
- PAT stood at Rs. 562 Million for Q2FY26

H1FY26 Consolidated Highlights

- Revenue from Operations was Rs. 16,447 Million for H1FY26 compared to Rs. 15,946 Million in H1FY25
- EBITDA stood at Rs. 2,227 Million and PAT stood at Rs. 1,075 Million

About Ceigall India Limited (BSE: 544223 | NSE: CEIGALL)

Ceigall India is an infrastructure engineering, procurement, and construction (EPC) company undertaking specialized structural works such as elevated roads, flyovers, bridges, railway overbridges, tunnels, highways, expressways, and runways. The principal business operations are broadly divided into EPC projects and hybrid annuity model (HAM) projects.

It has completed over 37 projects, including 18 EPC, 2 HAM, 5 O&M and 12 Item Rate Projects. Currently, Ceigall has 26 ongoing projects, including EPC, HAM, O&M, DBFOT, and Tariff based projects which includes elevated corridors, bridges, flyovers, rail over-bridges, tunnels, expressway, runway, metro projects, multi-lane highways, renewables, transmission & distribution, and industrial infrastructure projects.

For more details, please visit: <https://ceigall.com/>

For further information, please contact :



Ceigall India Limited
Mr. Kapil Aggarwal
(Chief Financial Officer)
cfo@ceigall.com



Ernst & Young LLP
Vikash Verma | Rohit Anand | Riddhant Kapur
Vikash.verma1@in.ey.com | rohit.anand4@in.ey.com |
riddhant.kapur@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Ceigall India Ltd. will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.