



Date: 08-08-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INE0AG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INE0AG901020
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Sub: Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

The same is also available on the website of the company at www.ceigall.com.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR CEIGALL INDIA LIMITED

MEGHA KAINTH
COMPANY SECRETARY
Membership no: F7639

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



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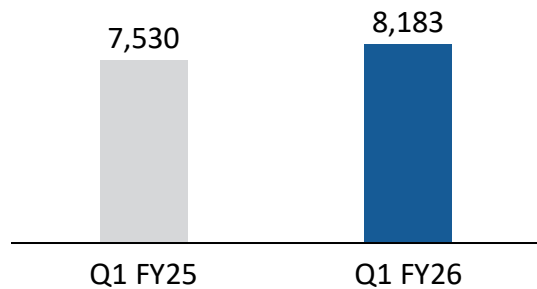
All Maps used in the document are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



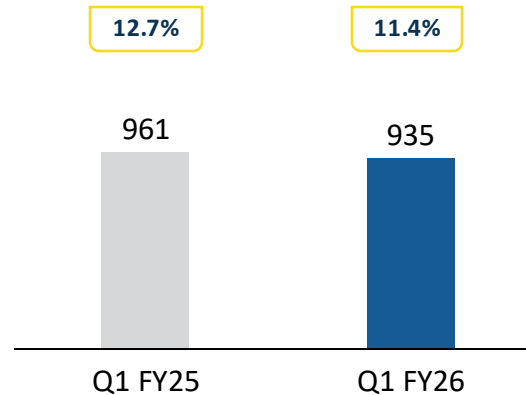
Quarterly Business Performance

Standalone Business Performance

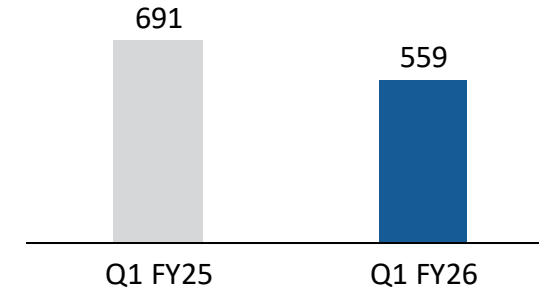
Revenue* (₹ Mn)



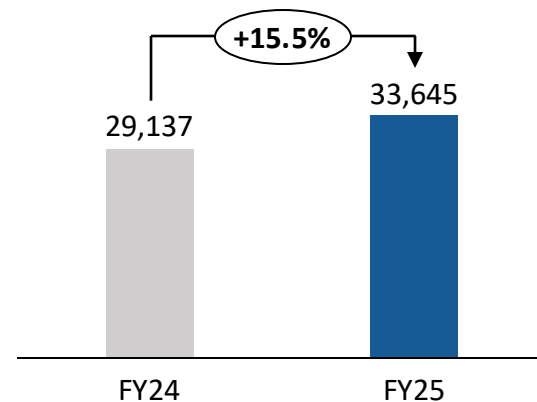
EBITDA* (₹ Mn) & EBIDA Margin* (%)



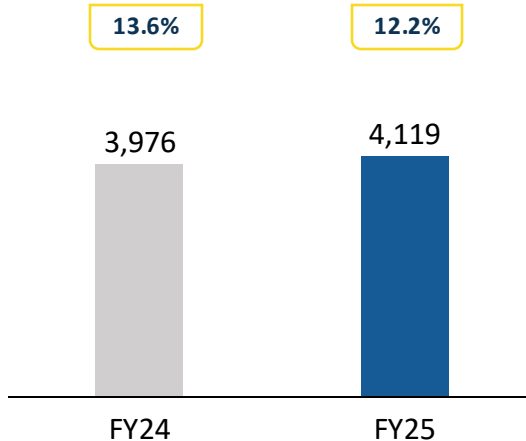
PAT (₹ Mn)



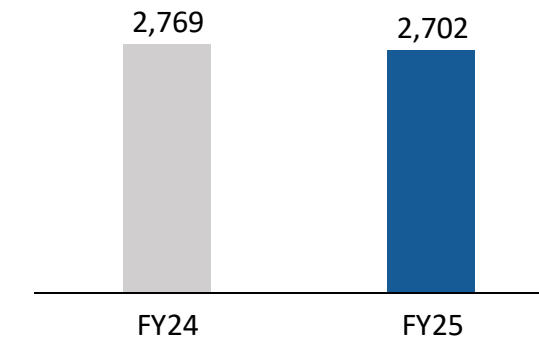
Revenue* (₹ Mn)



EBITDA* (₹ Mn) & EBIDA Margin* (%)

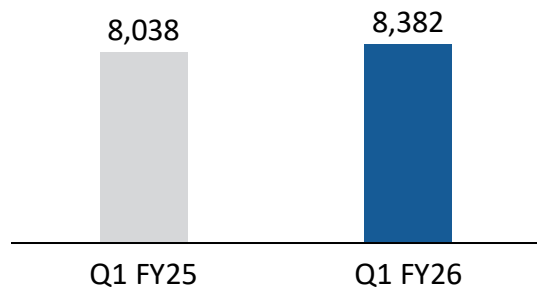


PAT (₹ Mn)

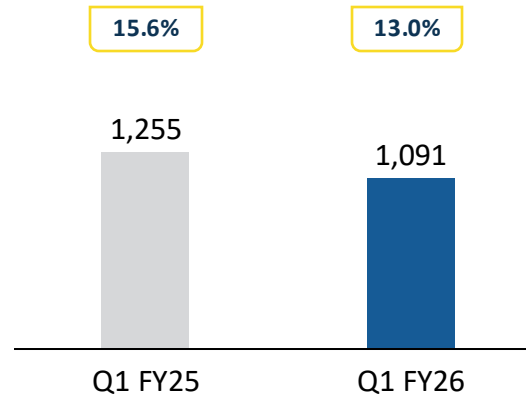


Consolidated Business Performance

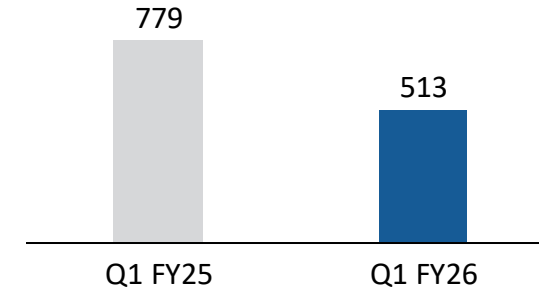
Revenue* (₹ Mn)



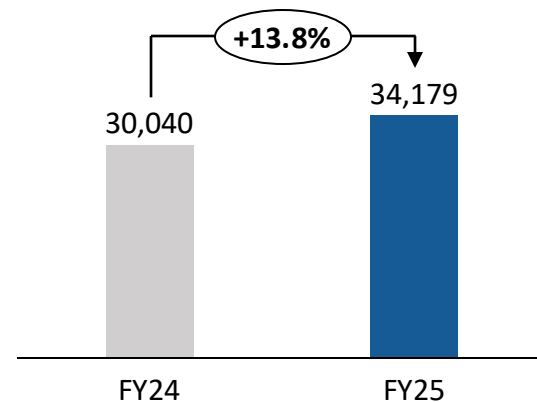
EBITDA* (₹ Mn) & EBIDA Margin* (%)



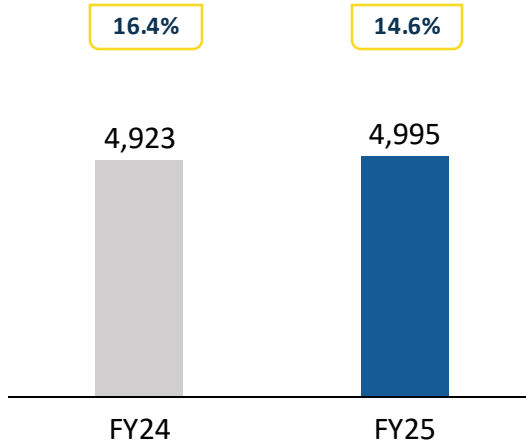
PAT (₹ Mn)



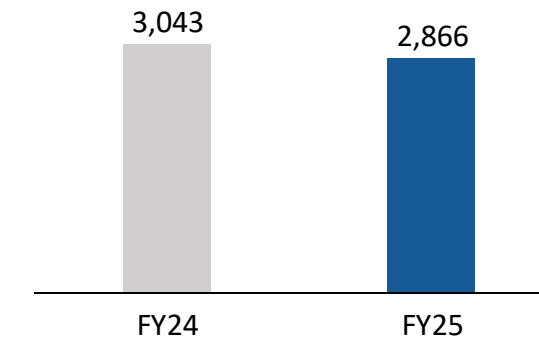
Revenue* (₹ Mn)



EBITDA* (₹ Mn) & EBIDA Margin* (%)



PAT (₹ Mn)



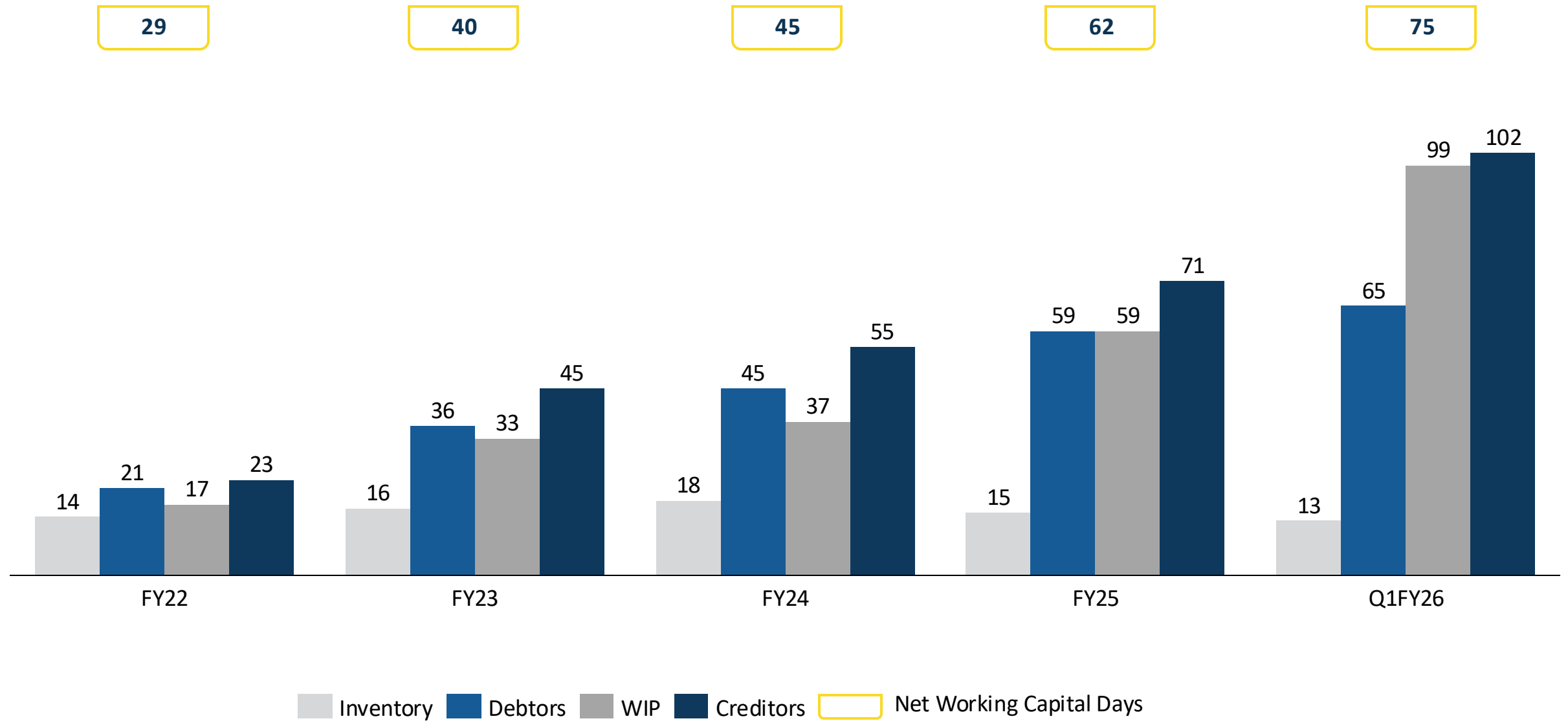
Standalone Income Statement – Q1 FY26

Particulars (₹ million)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	8,183	7,530		9,918		33,645	29,137	
Total Revenue	8,183	7,530	8.7%	9,918	-17.5%	33,645	29,137	15.5%
Cost of Material Consumed	2,251	2,506		2,554		9,883	9,721	
Cost of Construction	4,674	3,734		5,841		18,171	13,993	
Total Raw Material	6,925	6,240		8,394		28,054	23,714	
Gross Profit	1,258	1,290	-2.5%	1,524	-17.4%	5,591	5,423	3.1%
Gross Profit Margin (%)	15.37%	17.13%		15.36%		16.62%	18.61%	
Employee Expenses	94	81		99		383	572	
Other Expenses	229	248		333		1,088	876	
EBITDA*	935	961	-2.7%	1,092	-14.4%	4,119.4	3,975.6	3.6%
EBITDA Margin (%)*	11.42%	12.76%		11.01%		12.24%	13.64%	
Bonus & Royalty Income	0	200		0		203	410	
Other Income	152	83		204		532	370	
Depreciation	128	109		155		515	464	
EBIT	959	1,135	-15.6%	1,142	-16.0%	4,339.24	4,292.46	1.1%
EBIT Margin (%)	11.72%	15.08%		11.51%		12.90%	14.73%	
Finance Cost	216	217		205		724	612	
Exceptional Items/Share from Associates	0	0		0		0	0	
Profit before Tax	743	918	-19.1%	936	-20.7%	3,616	3,680	-1.8%
Profit before Tax(%)	9.08%	12.19%		9.44%		10.75%	12.63%	
Tax	184	227		240		913	911	
Profit After Tax	559	691	-19.1%	696	-19.7%	2,702	2,769	-2.4%
PAT Margin (%)	6.83%	9.18%		7.02%		8.03%	9.50%	
EPS (As per Profit after Tax)	3.21	4.40		4.00		16.07	17.62	

Consolidated Income Statement – Q1 FY26

Particulars (₹ million)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	8,382	8,038		10,116		34,179	30,040	
Total Revenue	8,382	8,038	4.3%	10,116	-17.1%	34,179	30,040	13.8%
Cost of Material Consumed	2,251	2,768		2,554		10,169	10,531	
Cost of Construction	4,668	3,644		5,840		17,458	12,978	
Total Raw Material	6,919	6,412		8,394		27,627	23,509	
Gross Profit	1,463	1,626	-10.0%	1,722	-15.1%	6,552	6,531	0.3%
Gross Profit Margin (%)	17.45%	20.22%		17.03%		19.17%	21.74%	
Employee Expenses	96	93		97		399	620	
Other Expenses	276	278		346		1,158	988	
EBITDA	1,091	1,255	-13.0%	1,279	-14.7%	4,995.3	4,923.0	1.5%
EBITDA Margin (%)	13.02%	15.61%		12.64%		14.62%	16.39%	
Bonus & Royalty Income	0	186		0		189	254	
Other Income	144	78		232		562	368	
Depreciation	141	134		161		557	550	
EBIT	1,094	1,385	-21.0%	1,350	-18.9%	5,189.45	4,995.07	3.9%
EBIT Margin (%)	13.06%	17.23%		13.34%		15.18%	16.63%	
Finance Cost	420	346		370		1,344	942	
Exceptional Items/Share from Associates	0	0		0		0	0	
Profit before Tax	674	1,039	-35.1%	979	-31.2%	3,846	4,054	-5.1%
Profit before Tax(%)	8.04%	12.93%		9.68%		11.25%	13.49%	
Tax	161	261		255		980	1010	
Profit After Tax	513	779	-35.1%	724	-6.9%	2,866	3,043	-5.8%
PAT Margin (%)	6.12%	9.69%		7.16%		8.40%	10.1%	
EPS (As per Profit after Tax)	2.95	4.95		4.16		17.04	19.37	

Net Working Capital Days

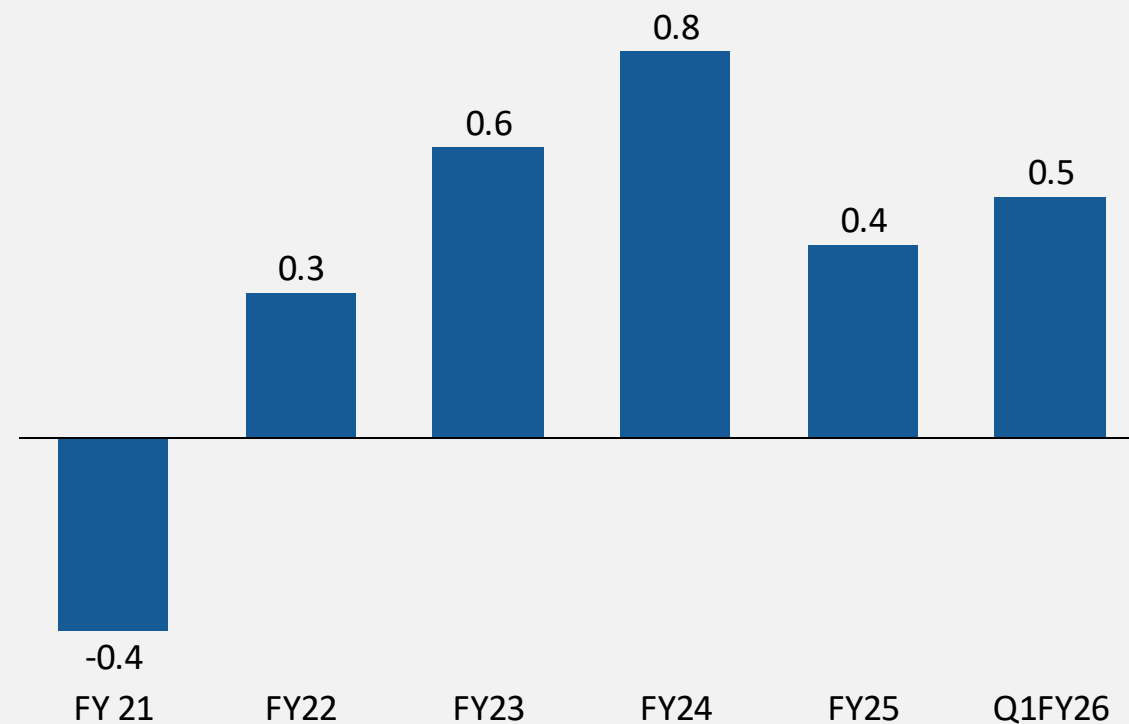


Debt Positioning as on June 30, 2025

Consolidated Debt	₹ Mn
Term Loan	
- Equipment Term Loan	652.12
- Term Loan	3,558.40
- HAM Term Loan	
- Malout Abohar Sadhuwali (COD achieved on 06/06/2023) (Four annuities received till date amounting to Rs. 1,771.23 million from NHAI)	2,345.86
- Bathinda Dabwali (physical progress achieved: (98.65%))	1,734.59
- Jalbehra Shahbad (physical progress achieved: (95.43%))	2,639.61
Working Capital Loan	3,316.42
Total Debt	14,247.0

Standalone Debt	₹ Mn
Term Loan	
- Equipment Term Loan	160.85
- Term Loan	3,370.90
Working Capital Loan	3,316.42
Total Debt	6,848.17

Net Debt to Equity (x)



HAM Equity Infusion Details

Sr No.	Company Name	Equity infused upto 31.03.2025 (Rs. Mn)	Equity Infused during Q1 FY 26 (Rs. Mn)	Total Infused upto 30-06-25 (Rs. Mn)	% Completion
1	Ceigall Malout Abohar Sadhuwali Highways Pvt. Ltd.	992.30	-	992.30	100%
2	Ceigall Bathinda Dabwali Highways Pvt Ltd.	840.90	-	840.90	100%
3	Ceigall jalbehra Shahbad Greenfield Highway Pvt.Ltd.	805.50	46.00	851.50	95.44%
8	Ceigall Ayodhya Bypass Pvt. Ltd.	1,219.10	11.36	1,230.46	11.35%
9	Ceigall Northern Ayodhya Bypass Pvt. Ltd.	279.90	3.36	283.26	5.57%
	Total	4,137.70	60.71	4,198.41	

Note: Equity infusion for July 2025 stood at Rs. 759.6 mn

Expanding Horizons: Ceigall's Strategic Move into Energy Infrastructure

Project Overview:

- Secured a significant win in the power transmission sector, emerging as the Lowest (L1) bidder for the establishment of the 400/220 kV Velgaon Substation (GIS).
- Approximate Project Cost of Rs. 400 Cr. Incl. GST

Strategic Rationale:

- Diversification into the Power Transmission Sector.
- Leverage existing capabilities of subsidiary for long-term asset ownership
- Entry into niche & stable revenue segment with regulated returns

Revenue Model:

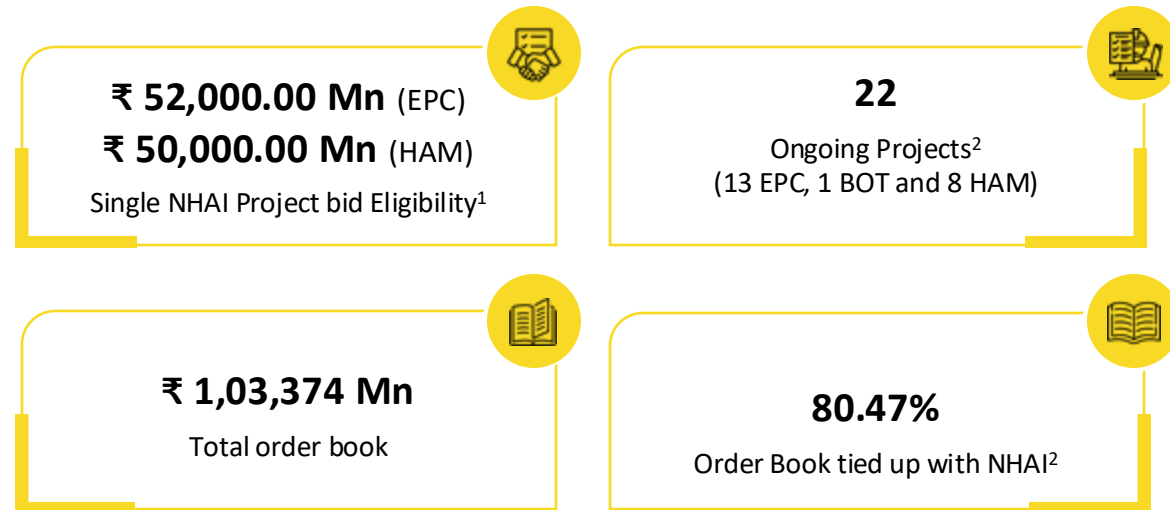
- Tariff-Based Competitive Bidding (TBCB) model
- Annual Transmission Charges (ATC) model ensures annuity-type cash flow

Future Outlook:

- Focus on Inter-State Transmission Projects via TBCB route
- Develop a robust bidding pipeline in the transmission domain
- Establish Ceigall as a reliable TSP (Transmission Service Provider)



Healthy Orderbook Giving Long Term Revenue Visibility

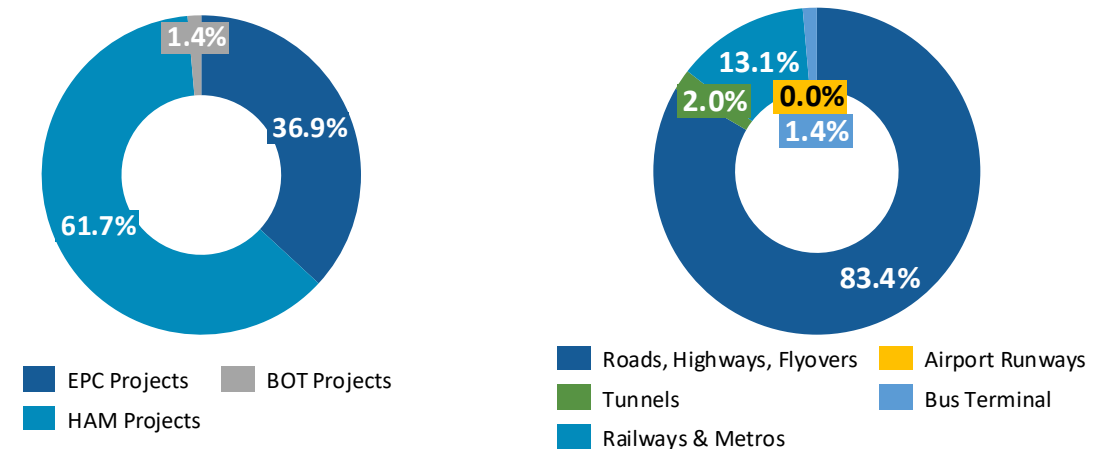


Marquee Clients		
National Highways Authority of India	Ministry of Road Transport and Highways	Military Engineer Services
Public Works Department in Punjab	IRCON International Limited	Bihar State Road Development Corporation Limited
Empaneled with the Delhi Metro Rail Corporation Limited ²	Uttar Pradesh Metro Rail Corporation	

Note: 1.For upcoming tenders involving *inter alia* construction of railways, mega bridges and tunnels in India and abroad | 2. As on Dec 31, 2024

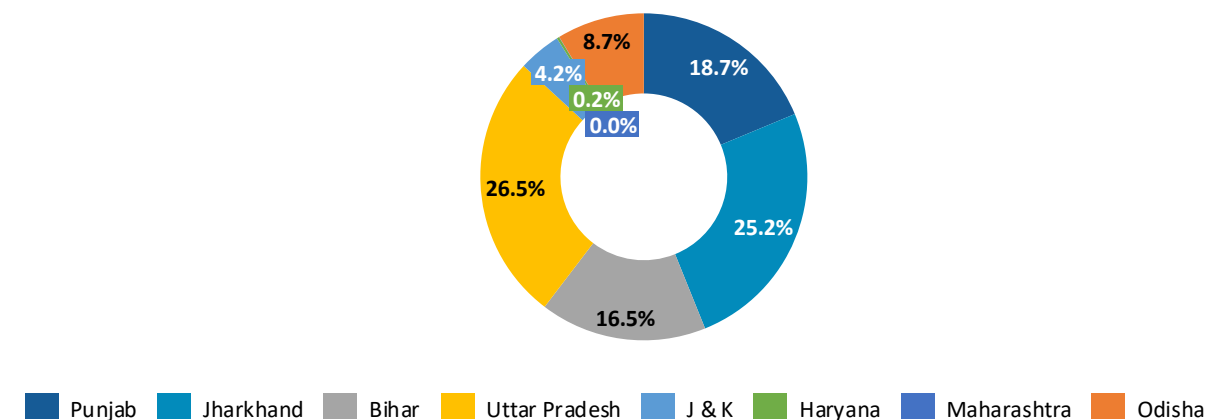
Balanced Mix of EPC and HAM projects

Order Book as on June '25



Order Book Diversified across states

Order Book as on June '25



Strong Order Book – EPC & BOT Projects (1/2)

Sr.No	Project	% Stake	Authority	State	Type	JV Partners	Kms / Lanes	Total Project Cost (Rs. Crs)	% Completion	Balance Order Book as on June 2025 (Rs. Crs)
1	Construction of Four Laning of part of Ramban to Banihal (Package-III) in the UT of Jammu & Kashmir on EPC mode	100%	NHAI	J & K	EPC		21.196	369	39.37%	223.74
2	Construction of 4 Laning of part of Ramban to Banihal IC of twin tube tunnel (PKG-II) in UT of JK on EPC Mode	60.00%	NHAI	J & K	EPC	Patel Engineering Limited (40%)	24.152	846	74.95%	211.90
3	Devolpment of Six-Lane of access controlled in Uttar Pradesh portion of Delhi Saharanpur Highway Border	100%	NHAI	Uttar Pradesh	EPC		101.1	1323.52	98.99%	13.42
4	Construction of four-lane Greenfield Delhi-Amritsar-Katra Expressway from Junction with Patiala-Bathinda road	100%	NHAI	Punjab	EPC		147.76	881	88.44%	101.87
5	Rehabilitation and Up-gradation of Makhu	100%	PWD	Punjab	EPC		49.2	127.26	88.94%	14.08
6	Construction of Four/Six Lane Greenfield Ludhiana-Rupnagar	100%	IRCON	Punjab	EPC		173.04	1038.24	82.71%	179.50
7	Re-surfacing of Runway and Aircraft operating area at AF station Halwara	100%	MES	Punjab	EPC			138.41	100.00%	0.00
8	Improvement/Upgradation, Widening and strentherring of Mansi-fungo Halt, Bakhtiyarpur	100%	Bihar	Bihar	EPC		56.02	781.65	58.70%	322.79
9	Construction of Four Lane Elevated Corridor and at-grade improvements from Design Ch:0+000 to Design Ch: 19+870 of Danapur – Bihta Section	95%	NHAI	Bihar	EPC	YFC Projects Pvt Ltd. (5%)	100.324	1969.39	29.85%	1,381.52
10	Design And Construction Of 4 Nos. (3 Lvups + 1 Flyover) Standalone 6 L Structures On Gonde-Vadape	100%	NHAI	Maharashtra	EPC		19.98	50.8128	94.11%	2.99
11	Design and Construction of elevated viaduct and 3 Nos. elevated stations	100%	UPMRC	Uttar Pradesh	ITEM RATE			266.94	36.00%	170.83
12	Design and Construction of elevated viaduct and 5 Nos. elevated stations on Corridor-2 of Kanpur MRTS Project at Kanpur, Uttar Pradesh, India.”	100%	UPMRC	Uttar Pradesh	ITEM RATE			427.11	31.20%	293.85
13	Development of Kanpur Central bus terminal, Uttar Pradesh	100%	UPSRTC	Uttar Pradesh	DBFOT			143	0.00%	143.00
14	Contract BBC-05: "Part design and construction of elevated viaduct and six elevated stations including ramp for depot entry of Bhubaneswar metro Phase-I MRTS	100%	DMRC	Odisha	ITEM RATE			899	0.49%	894.57

Strong Order Book - HAM Projects (2/2)

Sr.No	Project	% Stake	Authority	State	Kms/Lanes	Status	Total Project Cost (Rs. Crs)	Invested Equity as on Jun' 2025 (Rs. Crs)	Company's share of Invested Amount (Rs. Crs)	Total Debt Sanctioned (Rs. Crs)	Debt as on Jun' 2025 (Rs. Crs)	% Completion	Balance Order Book as on Jun' 2025 (Rs. Crs)
1	Six laning of Jodhpur Romana (Bathinda) – Mandi Dabwali (Punjab/Haryana Border)	100%	NHAI	Punjab	164.4	Ongoing	480	84.09	63.49	186	174.35	100.00%	-
2	Construction of 4-Lane Greenfield Jalbehra - Shahbad	100%	NHAI	Haryana	91.4	Ongoing	540	85.15	85.15	292	265.46	95.44%	24.63
3	Development of 6-lane access controlled Ludhiana-Bathinda Greenfield highway	100%	NHAI	Punjab	271.46	Not yet started	880	1.58	1.58	509.34	0	9.04%	800.45
4	Construction of 6-lane Greenfield Varanasi-Ranchi-Kolkata Highway	100%	NHAI	Jharkhand	198	Not yet started	1151	6.97	6.97	631.29	0	4.34%	1,100.99
5	Construction of 6-lane Greenfield Varanasi-Ranchi-Kolkata Highway	100%	NHAI	Jharkhand	221.4	Not yet started	1500	7.77	7.77	838.95	0	0.00%	1,500.00
6	Construction of 4/6 Lane Northern Ayodhya Bypass	100%	NHAI	Uttar Pradesh	147.1	Not yet started	1110	28.33	28.33	680.55	0.00	5.57%	1,048.14
7	Construction of 4/6 lane Southern Ayodhya Bypass	100%	NHAI	Uttar Pradesh	134.0	Not yet started	1206	123.05	123.05	740.51	0	11.35%	1,069.11
8	Development of 6-lane Greenfield Southern Ludhiana Bypass from Intersection with NH44 near Village Rajgarh to the Intersection with Delhi Katra Expressway (NE 5) near Village Ballawal, km 00+000 to Km 25+240 as part of Ludhiana-Ajmer Economic Corridor on Hybrid Annuity Mode under NH (O) in the state of Punjab.	100%	NHAI	Punjab	151.44	agreement yet to be signed	840.00	0.80	0.79	509.27	0	0.00%	840.00
Total													6,383.31



Company Overview

Established
Infrastructure
Construction
Company



20+ Years

Experience in Highways
and Roads

35+

Projects Completed; including 1 HAM
Project

1,916/ 2,159

Lane kms Constructed/ O&M Projects
completed

Healthy
Order Book



₹ 1,03,374 Mn

As on Jun 30, 2025

22

Ongoing Projects; including 8 HAM Projects
As on Jun 30, 2025

Financials
FY25



₹ 34,367 Mn

Revenue
(FY22 – FY25 CAGR of 45%)

₹ 5,184 Mn

EBITDA

16%

Return on Equity

Robust Internal Audit & Risk Framework

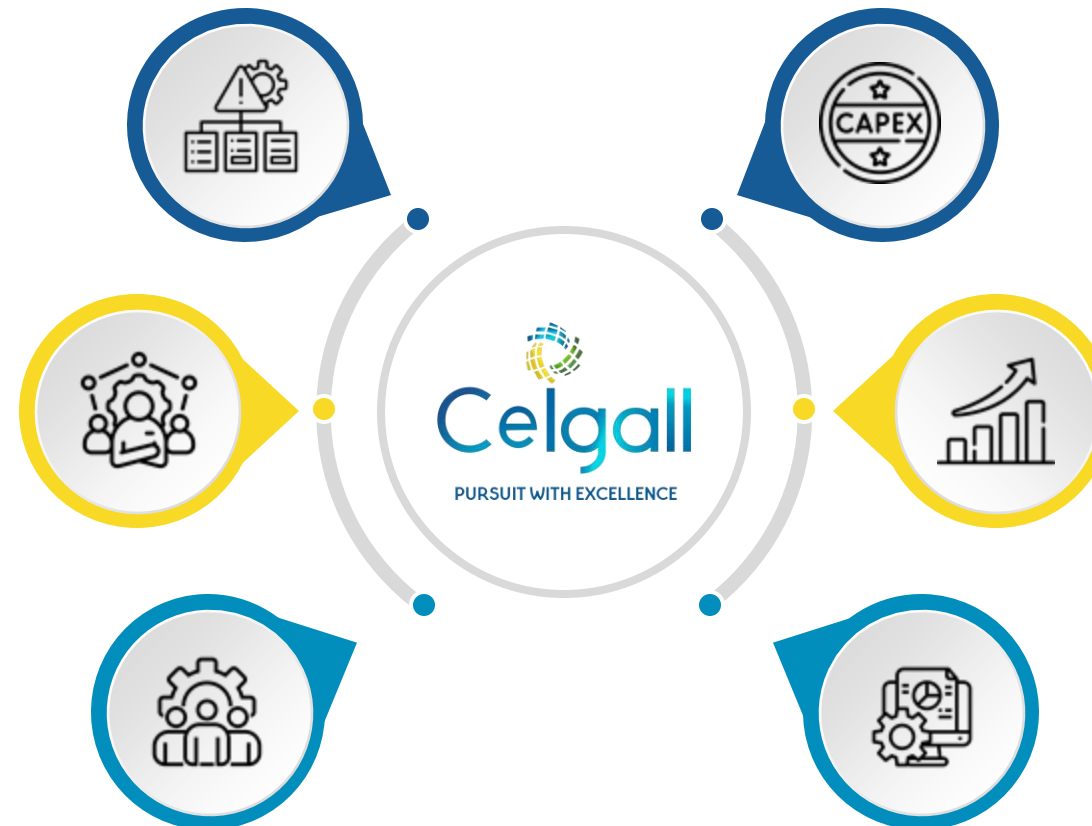
- **Grant Thornton (GT)** as Internal Auditor ensures regular audits and certifications.
- Strengthens compliance, risk management, and process efficiency.

Transition to Professional Management

- Professionally managed, **merit-based** organization.
- Only one promoter (MD Ramneek Sehgal) on board; rest led by independent professionals.

Experienced Leadership and Strong Governance

- Led by a diversified board: 2 Executive Directors & 4 Independent Non-Executive Directors.
- Ensures strategic direction, transparency, and high governance standards.



Asset-Light Operating Model

- Uses **equipment leasing** to minimize CAPEX and reduce R&M costs.
- Enhances capital efficiency, operational agility, and margins.

Sustainable & Profitable Growth Focus

- Prioritizes **bottom-line growth and long-term project viability** over mere order book expansion.
- Emphasis on value creation and financial health.

Independent Project Monitoring

- Partnered with **Ernst & Young (EY)** as Project Monitoring Agency.
- Ensures milestone compliance, financial discipline, and boosts stakeholder confidence.

The Road to Success

2002

Incorporated as Celgall Builder Private Limited

2013

Awarded projects from the Greater Mohali Area Development Authority

2018

- Awarded 5 EPC projects from NHAI
- Awarded an overlay project by MORTH1, which was completed before scheduled completion date

2021

Awarded first project for construction of tunnel by NHAI in Jammu & Kashmir

2023

Completed the first HAM project (Malout-Abohar Project) before scheduled time

2008

Executed road project awarded by the Punjab Public Works Department, Ludhiana with an aggregate project cost of ₹ 62.94 million for 20.42 lane km

2014

Awarded first four lane highway EPC project from NHAI

2019

Awarded Karatarpur Sahib Corridor project connecting Indo-Pak border and completed before the scheduled completion date

2022

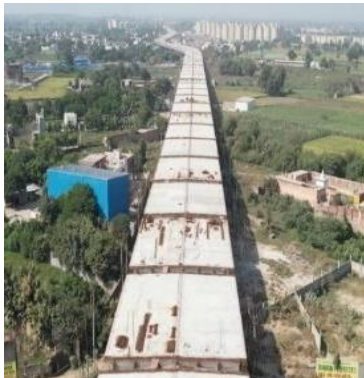
Allocated a contract for construction of 16.85- kilometre elevated highway under stress asset model wherein the earlier contractor went insolvent.

2024

Acquired 50% stake in RK Infra to improve project execution and improve bidding credentials & Awarded 1st Metro Project In Kanpur & Agra

20+ years of Experience in Undertaking Specialized Structural Work

20+ years of Experience in Undertaking Specialized Structural Work



Elevated Roads



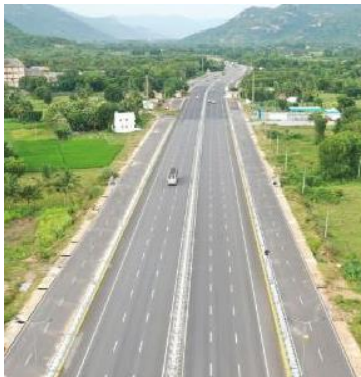
Flyovers and Bridges



Rail Over Bridges (ROB)



Tunnels



Highways & Expressways



Airport Runways

Our Landmark Projects



Kartarpur Sahib Project

- Providing access from **India** to pilgrimage site in **Pakistan**
- **6 lane highway** including bridges
- **Won special award** (completing project in challenging conditions)



Delhi- Saharanpur PKG II Project

- Constructed in one of the **congested areas of Delhi-NCR**
- One of the longest **six lane elevated highway** in India
- Awarded by NHAI through a tripartite agreement **as the original contractor was unable to complete** this Project



Ismailabad- Dhand PKG I Project

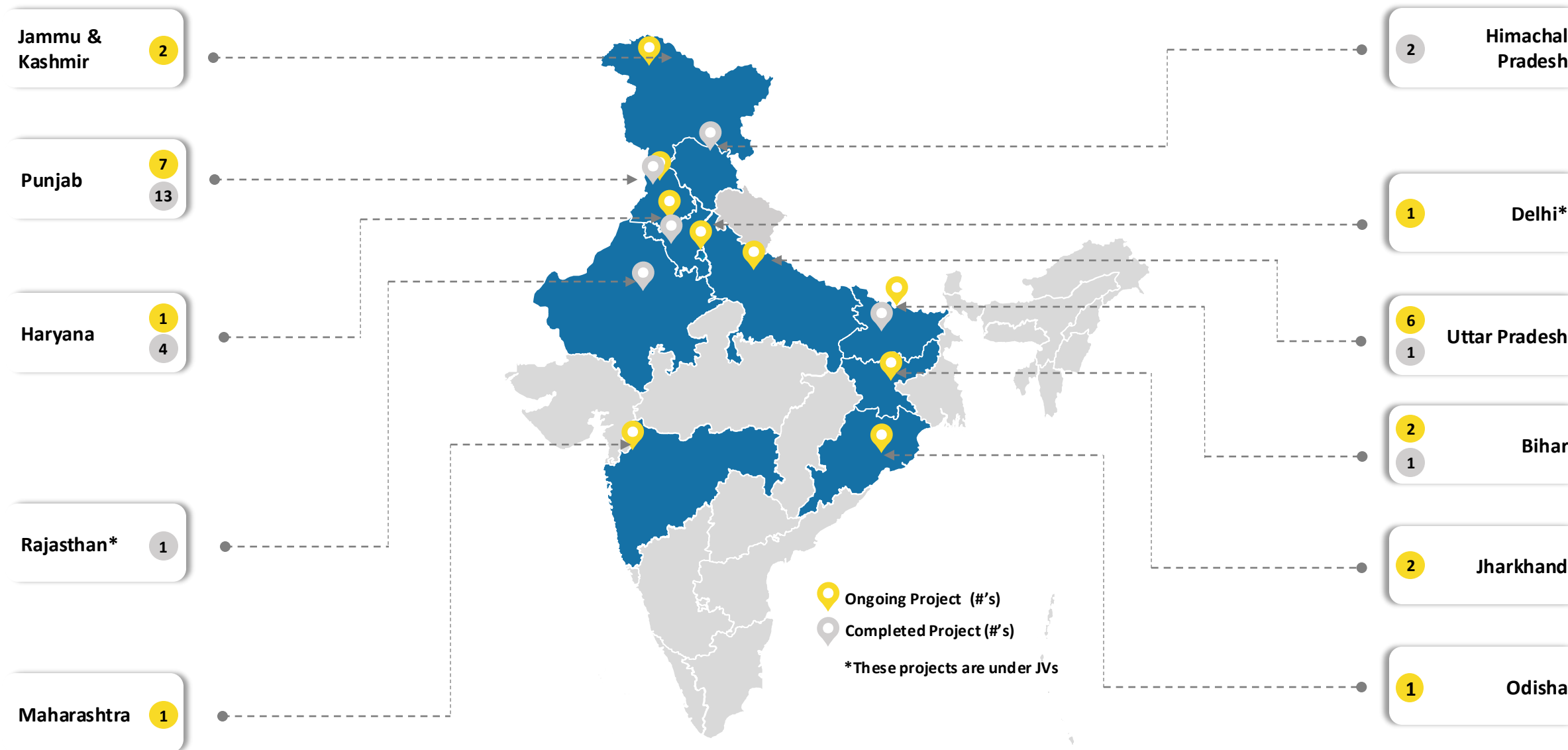
- **Access controlled greenfield corridor** trans Haryana road project providing connection between NH-44 and NH-08
- Project has underpasses, bridges, ROB and culverts
- **Received bonus payment**



Ramban- Banihal PKG II Project

- Construction of a **twin tube tunnel** of 6.03 km length in hilly terrain
- Project also includes **slope protection and rock fall protection** work in the areas prone to high rainfall in Ramban district of J&K

Project Execution Capability Across Various States



Demonstrated Project Execution expertise across 11 states in India



Continue to Grow and Benefit from India's Economy & Infrastructure Growth

- Indian economy on the path of USD 10.00 trillion of GDP by Fiscal 2030¹
- Infrastructure sector continues to play a major role with 3.50% of GDP contribution¹
- Key growth driver for the infrastructure investment are roads, metro lines, water supply and sanitation sector, and airports¹



Diversification by leveraging existing capabilities

- Leverage experience in road and highway sector to grow portfolio in other sectors
- Pursue other models like build, operate and transfer to diversify offerings
- Explore opportunities in undertaking independent O&M projects
- Enter into strategic alliances/ JVs to enter in new areas where we may lack experience or expertise



Selectively expand our geographical footprint

- Started operations from Punjab and expanded to over 10 states in India
- Plan to continue diversifying and expanding presence in different states
- Strategically expand into states with economically and politically stable and have favorable geographic and climatic conditions



Continue to explore HAM opportunities

- Seek and evaluate opportunities for undertaking HAM projects
- Evaluate opportunities to undertake HAM projects in states with stable growth , and with central or multilateral funding



Continue focusing on enhancing execution efficiencies

- Adopt current industry practices
- and modern equipment for efficient project execution
- Invest in modern construction equipment for continuous and timely availability
- Attract, train and retain qualified personnel and skilled labours



Our Strengths

Demonstrated Project Development, Execution and Operational Capabilities (1/2)

35+

Projects Completed,
including 17 EPC
and 1 HAM

1,916

Lane kms of roads
and A constructed

2,159

Lane kms of O&M
Projects completed

Received Awards for our Operational and Technical Excellence

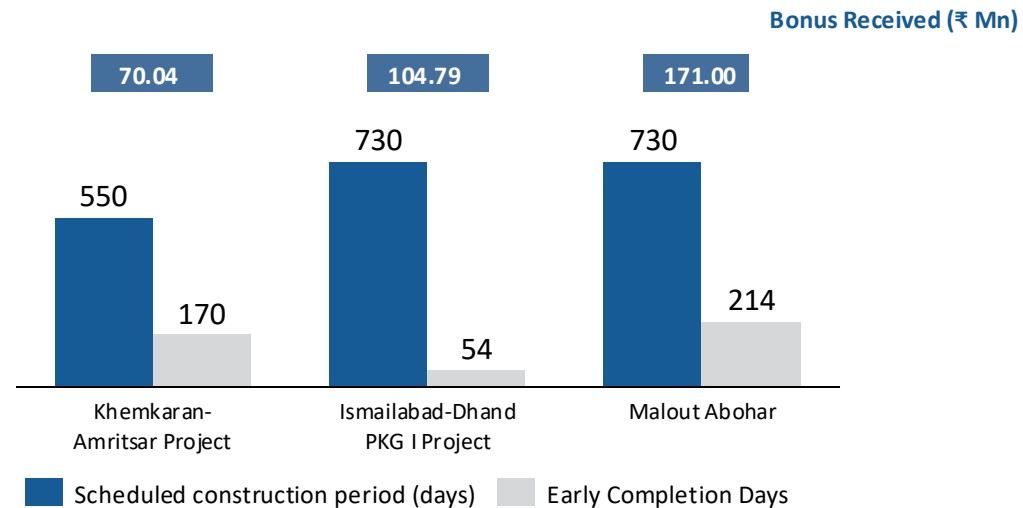


For Excellence in Project Management for
Khemkaran-Amritsar Project



For outstanding work in challenging
condition for Ramdas-Gurdaspur Project,
including the Kartarpur-Sahib Project

Bonus received in 3 Projects



7 Projects completed ahead of schedule

- Khemkaran Town to Amritsar Bypass
- Karnal-Pehowa
- Ramdas to Gurdaspur
- Karnal-Pehowa
- Phagwara city
- Ludhiana-Talwandi Bhai
- Malout Abohar

Experience and Expertise

- Experience in executing projects across **diverse geographic locations**
- Specialized in construction in **high-traffic** and **high-density** areas
- Construction of specialized structures such as tunnels in **hilly terrain**



In-house Engineering and Design Team

- **In-house team** with necessary skills and expertise
- Focus on ensuring each project executed in conformity with the work description provided in the contracts



Project Management and Execution

- Strong project management and execution capabilities
- Focus on completing projects in **a timely** manner while maintaining **high quality** construction



Resource Management

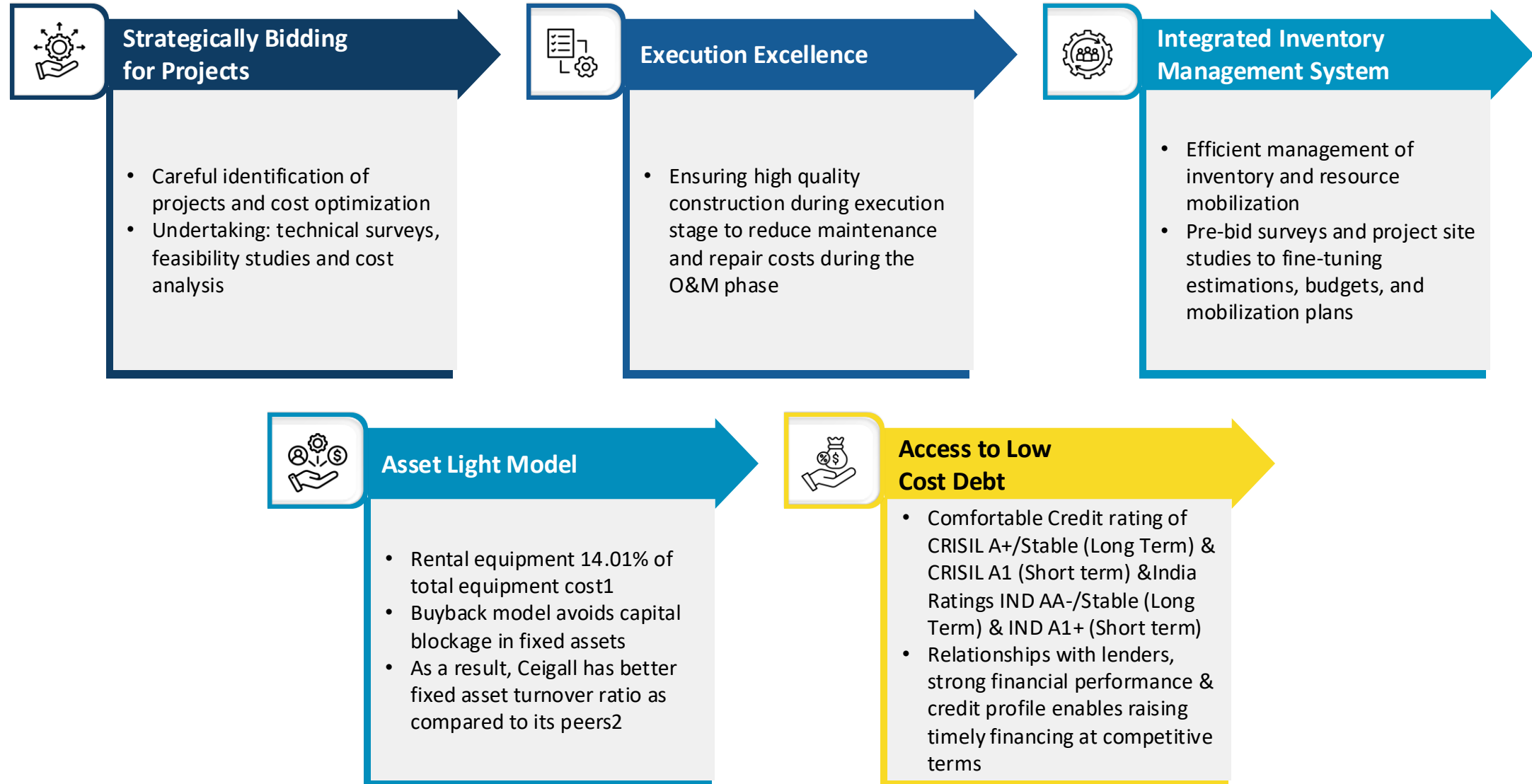
- Ensuring **timely delivery of construction materials** to location sites
- Ability to **mobilise equipment** depending on the size of the project
- Team of experienced professionals for undertaking complex projects



Internal Systems and Processes

- Developed **internal systems and processes** for effective execution of ongoing projects





Our efficient business model has facilitated us in maximizing our efficiency and increasing our profit margins

Diverse, Qualified and Experienced Board of Directors with experience across various sectors

Ramneek Sehgal
(Managing Director)

- He is responsible for expansion, profitability, overall growth and innovation of our Company, as well as preparing and implementing business plans, managing cost-effective operations and market development activities.
- Associated with Company since its incorporation
- He holds a bachelor's degree in commerce from Osmania University



Arun Goyal
(Independent Director)

- Previously associated with Trident Group.
- He holds a B. Com. from Punjab University and Associate member of the ICAI



Chitwon Wason
(Whole-Time Director)

- Having more than 24 years of experience in the field of Business Development, client management for Urban Infrastructure - Metros, Tunnels, Roads, Bridges, Hydro & Water Business. s
- Prior to joining Ceigall India Limited, he was working with AFRY India, HCC, TATA Project, BGR Energy.



Vishal Anand
(Independent Director)

- Previously associated with Anand Autocare Private Limited
- B.A. (Panjab University) and PGDBM (Infinity Business School)



Anisha Motwani
(Independent Director)

- Previously associated with Max Life, DDB Mudra, Tara Sinha McCann Erickson, Euro RSCG Advertising and General Motors India
- B.Sc. and an MBA from the University of Rajasthan



Gurpreet Kaur
(Independent Director)

- Previously associated with Govt. College for Girls, Ludhiana, as an assistant professor
- B. Com and M. Com. from Panjab University, Doctor of Philosophy in commerce and management studies from Himachal Pradesh University



Diverse, Qualified and Experienced Board of Directors with experience across various sectors

Bhagat Singh
(Group Chief Financial Officer)

- Responsible for assessing and optimizing financing options, conducting financial research and analysis, strategic decision making and raising capital
- B. Com. from Panjab University, Chandigarh. He is an associate member of ICAI.



Megha Kainth
(Company Secretary & Compliance Officer)

- With over 23 years of experience in secretarial compliance and corporate governance, she has deep expertise in Company Law, SEBI, and Stock Exchange regulations.
- She spent nearly 20 years with the Jaypee Group, last serving as Deputy General Manager & Company Secretary at Himalayan Expressway Limited. She is an Associate Member of ICSI.



Kapil Agarwal
(Chief Financial Officer)

- Responsible for tracking cash flow and financial planning and analyzing our Company's financial strengths and weaknesses and proposing strategic directions.
- B. Com. from Maharshi Dayanand University. He is an associate of the ICAI.



Ramesh Kumar Gupta
(Chief Operating Officer)

- Previously associated with Soma Enterprise Ltd.
- He holds a bachelor's degree in engineering from Gorakhpur University, UP.



Deepak Kumar
(Head HR)

- HR professional having more than 25 years of Exp in HR and Administration. Before Joining to Celgall India, he has worked in L&T, HCC, CEC, Jkumar Infraprojects etc. He has good exposure in Recruitment, Selection, Placement, Employees engagement and statutory compliances areas..



Dinesh Kumar Misra
(Vice President)

- Having over 38 years of diversified experience in executing complex infrastructure projects including metro systems, highways, high-speed rail, power plants, refineries, hospitals, and institutional buildings, with a strong foundation in Civil Construction Project Management.
- Previously involved in key Highway and Metro projects, applying his expertise in project management, planning, and contracts for successful execution.

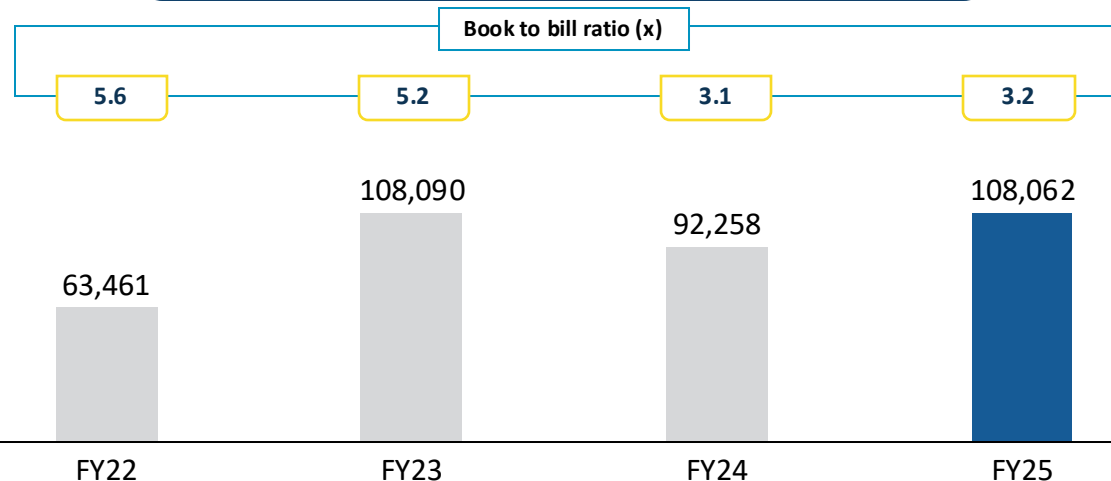




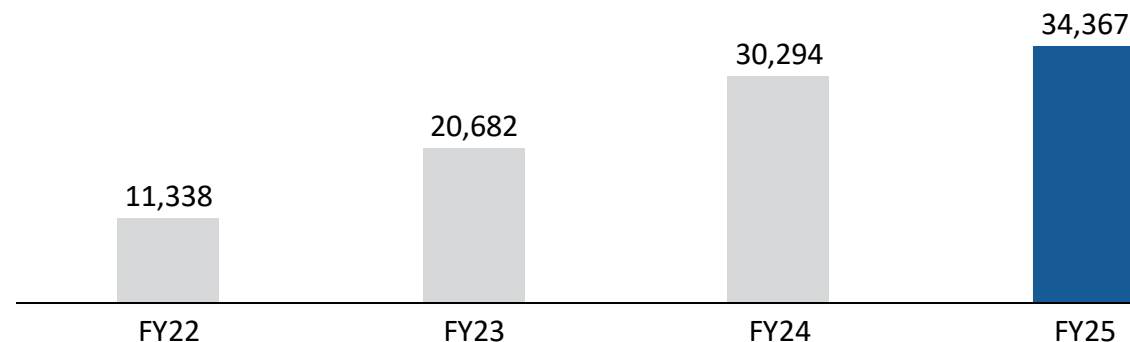
Consolidated Financials Highlights

Strong Financial Metrics with a Healthy Margin Profile and Return Ratios (1/2)

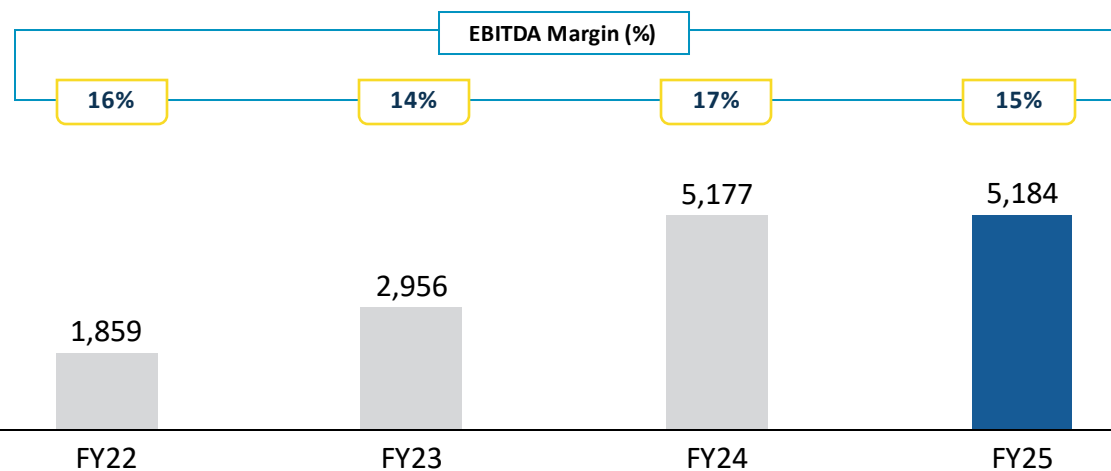
Consistent Growth In Order Book (₹ Mn)



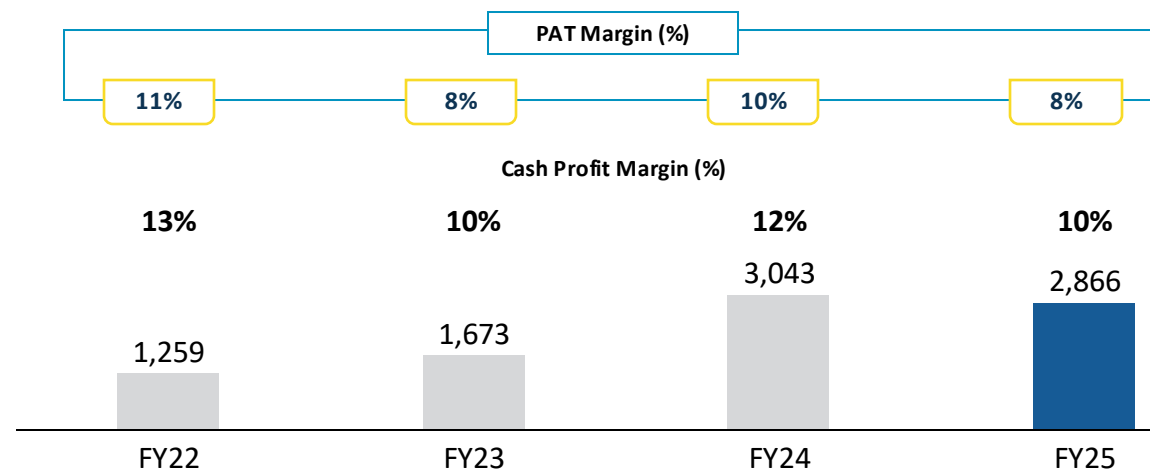
Significant Increase In Revenue (₹ Mn)



EBITDA And EBITDA Margin (₹ Mn)

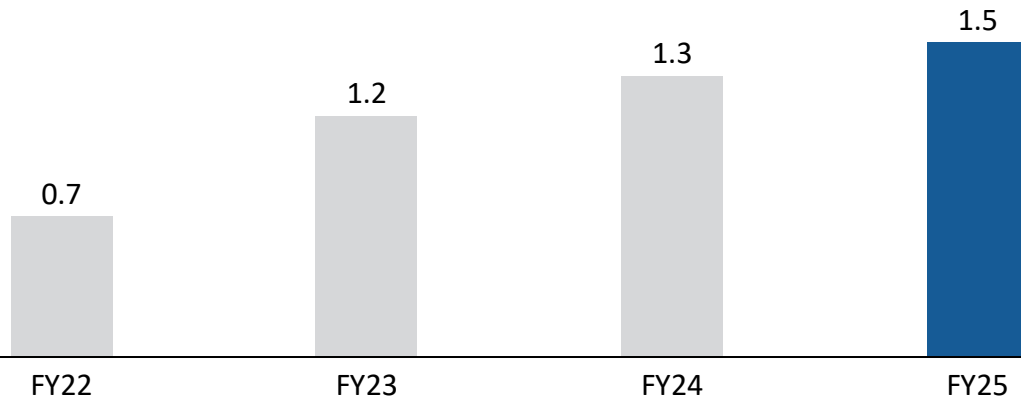


PAT, PAT Margin And Cash Profit Margin (₹ Mn)



Strong Financial Metrics with a Healthy Margin Profile and Return Ratios (2/2)

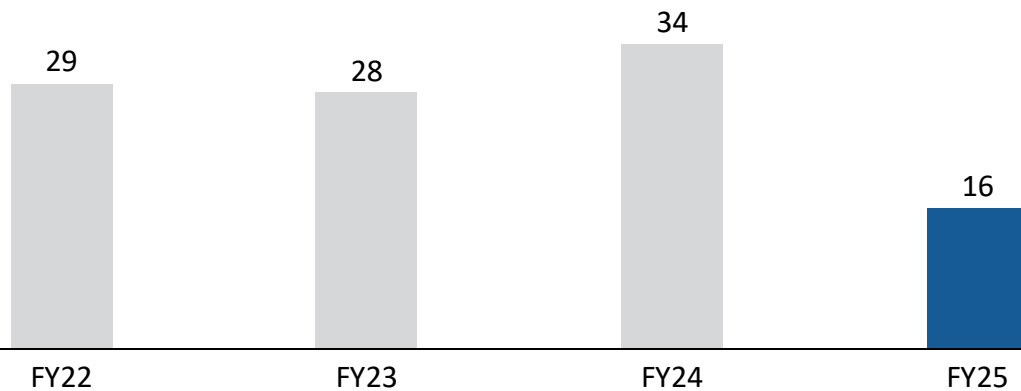
Net Debt / EBITDA (times)



Total Debt / Equity (times)



ROE %



ROCE %



Consolidated Income Statement

Particulars (₹ million)	FY25	FY24	FY23	FY22
Revenue from Operations	34,367	30,294	20,682	11,338
Total Revenue	34,367	30,294	20,682	11,338
Cost of Material Consumed	10,169	10,531	6,871	4,115
Cost of Construction	17,458	12,978	9,874	4,599
Total Raw Material	27,627	23,509	16,745	8,713
Gross Profit	6,740	6,785	3,937	2,625
Gross Profit Margin (%)	19.6%	22.4%	19.0%	23.2%
Employee Expenses	399	620	296	253
Other Expenses	1,158	988	684	513
EBITDA	5,184	5,177	2,956	1,859
EBITDA Margin (%)	15.1%	17.1%	14.3%	16.4%
Other Income	562	368	189	127
Depreciation	557	550	376	186
EBIT	5,189	4,995	2,769	1,800
EBIT Margin (%)	15.1%	16.5%	13.4%	15.9%
Finance Cost	1,344	942	517	105
Exceptional Items/Share from Associates/joint venture	0	-	-	-
Profit before Tax	3,846	4,054	2,252	1,695
Profit before Tax(%)	11.2%	13.4%	10.9%	14.9%
Tax	980	-1010	-579	-436
Profit After Tax	2,866	3,043	1,673	1,259
PAT Margin (%)	8.3%	10.0%	8.1%	11.1%
EPS (As per Profit after Tax)	17.04	19.37	10.65	8.01

Consolidated Balance Sheet Statement (1/2)

Particulars (₹ million)	FY25	FY24	FY23	FY22
ASSETS				
Non - Current Assets				
Property, plant and equipment	3384	2,960	2,460	1,255
Capital work-in-progress	232	20	18	39
Right of use assets	4	49	28	-
Intangible assets	3	1	0	1
Financial Assets				
(i) Investments	57	22	3	3
(ii) Other Financial Assets	1008	400	172	296
(iii) Receivable Under Service Concessions Arrangements	10236	6,541	2,828	1,182
Deferred Tax Assets	45	89	109	24
Other non-current assets	154	139	6	118
Total Non - Current Assets	15,124	10,221	5,626	2,917
Current Assets				
Inventories	1037	1,183	1,069	386
Contract Assets	8484	4,028	3,050	941
Financial Assets				
(i) Investments		-	222	705
(ii) Trade receivables	6758	4,298	3,163	959
(iii) Cash and cash equivalents	4396	2,429	2,169	975
(iv) Bank balances other than (iii) above	1943	1,252	1,438	946
(v) Loans & Advances	1	0	1	1
(vi) Other financial assets	301	173	112	129
(vii) Receivable Under Service Concessions Arrangements	144	76	-	-
Current Tax Assets	186	93	-	36
Other Current Assets	4103	2,170	1,428	1,595
Total Current Assets	27,354	15,701	12,652	6,674
Total Assets	42,478	25,922	18,278	9,591

Consolidated Balance Sheet Statement (2/2)

Particulars (₹ million)	FY25	FY24	FY23	FY22
Equity				
(a) Equity share capital	871	786	393	393
(b) Other equity	17455	8,092	5,538	3,920
Equity attributable to equity holders of the parent	18326	8,877	5,931	4,313
Non-controlling interests	112	187		
Total Equity	18,438	9,064	5,931	4,313
Liabilities				
Non - Current Liabilities				
Financial liabilities				
(i) Borrowings	8513	6,474	3,676	1,704
(ii) Lease liability	1	43	25	
Non-Current Provisions	47	38	25	16
Total Non - Current Liabilities	8,562	6,554	3,726	1,720
Current Liabilities				
Contract Liabilities	1380	1,480	883	714
Financial liabilities				
(i) Borrowings	5454	4,138	3,325	1,459
(ii) Lease liability	2	8	3	0
(iii) Trade payables		-	-	-
(a) total outstanding dues of micro enterprises and small enterprises	410	743	900	116
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6844	2,693	2,688	450
(iv) Other financial liabilities	346	301	172	57
Other current liabilities	1035	931	606	740
Current provisions	7	10	15	21
Current tax liabilities (net)		-	29	
Total Current Liabilities	15,478	10,304	8,621	3,558
Total Equity and Liabilities	42,478	25,922	18,278	9,591

Consolidated Cash Flow Statement

Cash Flow Statement (₹ million)	FY25	FY24	FY23	FY22
Cash Flow from Operating Activities				
Profit before Tax	3,846	4,054	2,252	1,695
Adjustment for Non-Operating Items	-1,443	1,175	745	185
Operating Profit before Working Capital Changes	5,289	5,228	2,997	1,880
Changes in Working Capital	-9,359	-6,251	-3,087	-2,751
Cash Generated from Operations	-4,070	-1,023	-90	-871
Less: Direct Taxes paid	-1,126	-1,086	-637	-474
Net Cash from Operating Activities	-5,196	-2,108	-727	-1,346
Cash Flow from Investing Activities	-1,299	-382	-1,338	-1,636
Cash Flow from Financing Activities	8,462	2,749	3,260	3,096
Net increase/ (decrease) in Cash & Cash equivalent	1,967	259	1,195	114
Add: Cash and cash equivalents as at 1st April	2,429	2,169	975	860
Cash and cash equivalents as at 31st March	4,396	2,429	2,169	975

Standalone Balance Sheet Statement (1/2)

Particulars (₹ million)	FY25	FY24	FY23	FY22
ASSETS				
Non - Current Assets				
Property, plant and equipment	3141	2701	2460	1255
Capital work-in-progress	101	20	28	0
Right of use assets	4	49	18	39
Intangible assets	3	1	0	1
Financial Assets				
(i) Investments	3404	1984	555	553
(ii) Other Financial Assets	963	428	172	296
Deferred Tax Assets	113	89	51	20
Other non-current assets	0	28	3	107
Total Non - Current Assets	8,442	5,682	3,290	2,272
Current Assets				
Inventories	1037	1003	1069	386
Contract Assets	8467	3722	3048	682
Financial Assets				
(i) Investments			222	705
(ii) Trade receivables	8508	4849	3479	959
(iii) Cash and cash equivalents	3776	2277	2155	917
(iv) Bank balances other than (iii) above	1630	1005	1438	946
(v) Loans & Advances	1	1	428	0
(vi) Other financial assets	345	145	114	130
Current Tax Assets	96	0	0	36
Other Current Assets	2298	1000	850	819
Total Current Assets	26,158	14,002	12,804	5,581
Total Assets	34,599	19,685	16,093	7,854

Standalone Balance Sheet Statement (2/2)

Particulars (₹ million)	FY25	FY24	FY23	FY22
Equity				
(a) Equity share capital	871	786	393	393
(b) Other equity	17121	7999	5720	3936
Total Equity	17,992	8,785	6,113	4,329
Liabilities				
Non - Current Liabilities				
Financial liabilities				
(i) Borrowings	1663	1273	1349	260
(ii) Lease liability	1	43	25	16
Non-Current Provisions	47	35	0	340
Total Non - Current Liabilities	1,711	1,351	1,374	616
Current Liabilities				
Contract Liabilities	1646	1315		
Financial liabilities				
(i) Borrowings	4696	3796	3325	1459
(ii) Lease liability	2	8		
(iii) Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	406	493	900	116
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6875	2792	2688	450
(iv) Other financial liabilities	315	267	129	44
Other current liabilities	949	860	1520	818
Current provisions	7	6	15	21
Current tax liabilities (net)	0	11	30	0
Total Current Liabilities	14,896	9,549	8,606	2,908
Total Equity and Liabilities	34,599	19,685	16,093	7,854

Standalone Cash Flow Statement

Cash Flow Statement (₹ million)	FY25	FY24	FY23	FY22
Cash Flow from Operating Activities				
Profit before Tax	3,616	3,680	2,472	1,710
Adjustment for Non-Operating Items	-817	-758	-546	-181
Operating Profit before Working Capital Changes	4,432	4,438	3,018	1,891
Changes in Working Capital	-6,136	-1,703	-1,739	-505
Cash Generated from Operations	-1,703	2,735	1,279	1,386
Less: Direct Taxes paid	-1,036	-940	-631	-474
Net Cash from Operating Activities	-2,739	1,796	648	912
Cash Flow from Investing Activities	-2,819	-1,354	-1,645	-2,176
Cash Flow from Financing Activities	7,058	-320	2,235	1,320
Net increase/ (decrease) in Cash & Cash equivalent	1,499	122	1,239	57
Add: Cash and cash equivalents as at 1st April	2,277	2,155	917	860
Cash and cash equivalents as at 31st March	3,776	2,277	2,155	917



Thank You

COMPANY :



CEIGALL INDIA LIMITED
CIN : L45201PB2002PLC025257
Email: ir@ceigall.com
www.ceigall.com

INVESTOR RELATIONS ADVISORS :



Mr. Nikunj Jain
nikunj.jain@in.mpms.mufg.com

Mr. Viral Sanklecha
viral.sanklecha@in.mpms.mufg.com

Meeting Request

[Link](#)