



Date: August 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Intimation of Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release titled “P N Gadgil Jewellers Delivers Strong Quarterly Performance with EBITDA of ₹1,228.5 Mn, up 85.4% Y-o-Y, and PAT of ₹693.4 Mn, up 96.3% Y-o-Y, alongside Margin Expansion.”

The intimation shall also be made available on the website of the Company at www.pngjewellers.com.

Kindly take the same into your records.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
(Formerly known as P N Gadgil Jewellers Pvt. Ltd.)

Registered Office.: PNG House, 694, Narayan Peth, Kunte Chowk, Laxmi Road, Pune, - 411030. Maharashtra, India.

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INDIA | USA





P N Gadgil Jewellers Delivers Strong Quarterly Performance with EBITDA of ₹1,228.5 Mn, up 85.4% Y-o-Y, and PAT of ₹693.4 Mn, up 96.3% Y-o-Y, alongside Margin Expansion

Pune, 12th August 2025 - P N Gadgil Jewellers Limited, one of the most reputed jewellers in the country, boasts over 192 years of excellence in craftsmanship and customer trust in the retail business of gold, silver, and diamond jewellery, announced its unaudited financial results for the quarter ended 30th June, 2025.

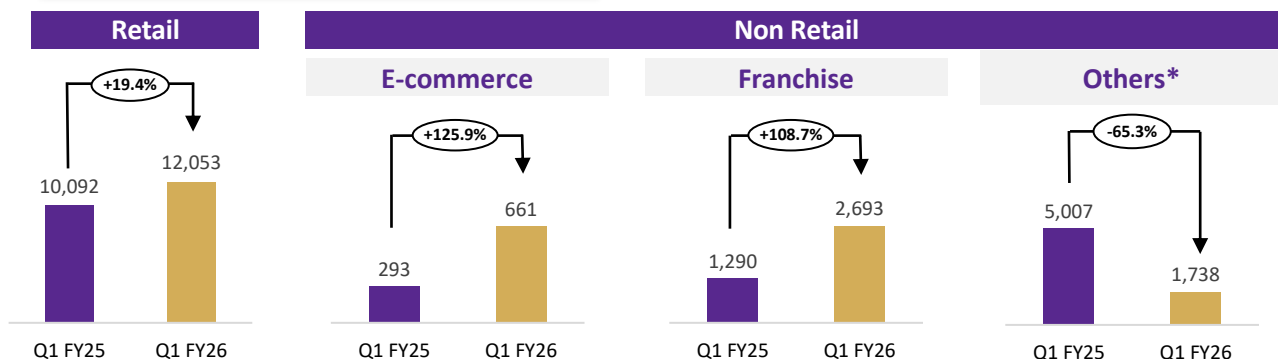
Key Financial Highlights:

Particulars (INR Mn)	Q1FY26	Q1FY25	Y-o-Y	Q4FY25	Q-o-Q
Revenue from Operations	17,145.6	16,681.8	2.8%	15,882.2	8.0%
EBITDA	1,228.5	662.6	85.4%	1,090.4	12.7%
EBITDA Margin (%)	7.2%	4.0%	320 bps	6.9%	30 bps
Profit After Tax	693.4	353.2	96.3%	619.9	11.9%
PAT Margins (%)	4.0%	2.1%	190 bps	3.9%	10 bps
Basic EPS	5.12	2.99		4.57	

*On Consolidated Basis

For Q1 FY26, average revenue per store stands at around Rs. 311.7 million, while net profit per store reached Rs. 12.6 million, demonstrating strong efficiency and profitability at the store level.

Segmental Performance Highlights (INR Mn)



Particulars (INR Mn)	Q1 FY25	Q1 FY26**
Revenue Excl. Refinery	13,146.8	17,145.6
Refinery	3,535.0	-
Total Revenue	16,681.8	17,145.6

Note - *The 'Others' Segment pertains to B2B bullion sales, particularly refinery sales, which contributed 3,535 mn in Q1 FY25 and were discontinued effective October 1, 2024.

** For Q1FY26, Revenue excluding the refinery segment delivered a Y-o-Y growth of 30.4%



P N Gadgil Jewellers Limited

- Retail segment is 70.3% of our total sales, continues to lead the way, achieving an impressive Revenue growth of 19% an EBITDA margin of 10% and a PAT margin of 5.7%.
- The company's E-commerce segment experienced exceptional growth, with revenue increasing to Rs. 661.3 million, a 125.9% rise.
- Franchise revenue also grew to Rs. 2,692.8 million, with an 15.7% increase for Q1 FY26.
- The Same Store Sales Growth for Q1 FY26 stood at 8%, primarily impacted by the absence of the Gudi Padwa festival during the quarter. The festival, which was part of Q1 in FY25 last year, was preponed in Q4 FY25 this year, thereby affecting Like-for-Like comparability.

Operational Financial Highlights

- **Increased Transaction Count and ATV:** As customer engagement continues to rise, there has been a notable uptick in both transaction volumes and average spending per visit. The transaction count grew by 23% and ATV at Rs. 93k.
- **Customer Footfall and Conversion Rate:** A 25% increase in foot falls, coupled with a strong Conversion rate of 92%, further fuels our growth, reflecting increased Demand, customer engagement and sustained purchasing behavior at the store level.
- **Festive Sales Surge:** Festive sales remain a key driver of our success. This year, we achieved our highest-ever single-day festive sales on Akshaya Tritiya, amounting to 1,395.3 Mn, with a remarkable 35.1% increase over last year.
- **Stud Ratio:** The share of studded jewellery increased by 41.6% YoY in Q1 FY26, taking the stud ratio to 10% of the retail sales.

Commenting on the performance, Dr. Saurabh Gadgil, Chairman & Managing Director, P N Gadgil Jewellers Limited, said,

“This has been a good quarter for us. We recorded revenue of ₹ 17,145.6 Mn, EBITDA of ₹ 1,228.5 Mn, up 85.4% from last year, and PAT of ₹ 693.4 Mn, also up 96.3% year-on-year. The growth has come from retail expansion, increase in studded portion, and better cost discipline. Even with gold price volatility and a challenging market environment, we are seeing healthy traction across our retail network and have improved profitability through better operational efficiency. We will continue to build on this momentum, staying true to our promise of quality and design, and creating value for our customers and shareholders in the quarters ahead.”



P N Gadgil Jewellers Limited

About P N Gadgil Jewellers Limited

Established in 1832, P N Gadgil Jewellers is the second largest organized Jewellery players in Maharashtra in terms of number of stores.

The 'PNG' brand derives its legacy from the P N Gadgil heritage and offers a wide range of gold, silver, platinum, and diamond jewellery collections crafted for weddings, engagements, festivals, and daily wear. As on 30th June, 2025, the Company operates 55 retail stores - 54 across Maharashtra and Goa, and 1 in the U.S.A. - comprising 42 company-owned outlets (COCO) and 13 franchise outlets (FOCO). The portfolio also includes a dedicated sub-brand, Lifestyle, which caters to the growing demand for stylish and lightweight jewellery.

Under the leadership of Managing Director Dr. Saurabh Vidyadhar Gadgil, a sixth-generation entrepreneur with 25+ years of experience, P N Gadgil Jewellers has transformed into a contemporary jewellery brand with strong customer trust and loyalty.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

P N Gadgil Jewellers Limited	Investor Relations: X-B4 Advisory
	
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