



**Date: August 08, 2025**

To  
The Compliance Manager  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To  
The Manager, Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Scrip Code: 544280**

**Symbol: AFCONS**

**Subject: Press Release on the Unaudited Financial Results for the Quarter ended June 30, 2025.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited Financial Results for the Quarter ended June 30, 2025.

**Thanking you,**

**Yours faithfully,**

**For Afcons Infrastructure Limited**

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**Gaurang Parekh**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8764**

Investor Release

## Q1 FY26 Reflects Healthy Top-line Growth and Profitability Momentum

**Mumbai, August 8, 2025** – Afcons Infrastructure Limited, one of India's large international infrastructure players, today announced its financial results for the quarter ended June 2025.

### Q1 FY26 Financial Performance Snapshot

Order Book	Total Income	EBITDA*	Profit After Tax
<b>₹ 35,311 Cr<sup>#</sup></b>	<b>₹ 3,419 Cr</b>	<b>₹ 445 Cr</b>	<b>₹ 137 Cr</b>
<i>(<sup>#</sup>excl. L1 ₹ 21,556 Cr)</i>			

### Key Financial Highlights

Particulars (₹ Cr)	Q1 FY26	Q1 FY25	y-o-y	Q4 FY25	q-o-q
Total Income	3,419	3,213	6.4%	3,387	0.9%
EBITDA*	445	372	19.6%	415	7.3%
EBITDA Margin* (%)	13.0%	11.6%		12.2%	
Profit After Tax	137	92	50.0%	111	23.9%
PAT Margin (%)	4.0%	2.9%		3.3%	
Diluted EPS (₹)	3.74	2.69		3.01	

Note: \*Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins

### Order Book Breakup

Particulars (as on 30 <sup>th</sup> June, 2025)	₹ Cr	% of Order Book
Urban Infra - UG & Elevated Metro	11,163	31.6%
Urban Infra - Bridges & Elevated Corridor	7,752	22.0%
Hydro & Underground	8,718	24.7%
Marine & Industrial	4,711	13.3%
Surface Transport	1,904	5.4%
Oil & Gas	1,063	3.0%
<b>Total</b>	<b>35,311</b>	<b>100%</b>

## Key Highlights

- Our order book stood at ₹ 35,311 Cr at the end of Jun'25 providing us healthy visibility to drive top-line growth
- In Q1 FY26, we received orders worth ₹ 1,093 Cr. In July 2025 we emerged L1 in three road and rail projects in Croatia worth ₹ 11,321 Cr. With this, the total L1 stands at ₹ 21,556 Cr
- Total Income reached ₹ 3,419 Cr in Q1 FY26, up 6.4% y-o-y
- EBITDA for the quarter jumped to ₹ 445 Cr, reflecting a 20% y-o-y growth. The corresponding EBITDA margin surged by 144bps y-o-y to 13.0%
- PAT showed 50% y-o-y improvement to reach ₹ 137 Cr. PAT margin also expanded by 110 bps to reach 4.0%
- The final stretch of the Udhampur–Srinagar–Baramulla Rail Link was inaugurated this quarter with the inauguration of the engineering marvel, Chenab Railway Bridge. Over the years, Afcons has made a significant contribution to this project of immense national significance through the construction of:
  - The Chenab Railway Bridge, the world's highest single-arch railway bridge
  - 17 critical railway bridges, in addition to Chenab Bridge
  - 13 complex tunnels in the Katra–Laole section, with a total length of 36.3 kms, constructed in extremely challenging geological conditions. This includes India's longest transportation tunnel at 12.75 kms, of which Afcons built 8.2 kms

**Commenting on the Results, Mr. Subramanian Krishnamurthy, Executive Vice Chairman (Whole-time Director) said,** "Afcons Infrastructure has started the new financial year with a positive set of results, which positions us well for the rest of FY26. We have delivered good growth in our profitability metrics.

In Q1 FY26, our total income reached **₹3,419 crore**, reflecting top-line growth of 6.4% year-on-year. The corresponding **EBITDA grew by 20% year-on-year, with margins expanding to 13.0%** vs 11.6% achieved in Q1FY25. Our **profit after tax grew by 50.0% year-on-year, and PAT margins improved by 110 bps to reach 4% vs 2.9% in Q1FY25**. This reflects the robustness of our business model. The order inflow of ₹1,093 crore led to a pending order book of **₹35,311 crore**, excluding **L1 projects worth ₹21,556 crore (as on date)**. Our order book continues to remain high quality and healthy with a book to bill ratio of 2.6x, providing a good near-term revenue visibility.

Our sustained efforts to make an entry in European markets bore fruits with us becoming L1 in multiple large orders in Croatia. This is in-line with our strategy of focusing on large orders and expanding our presence in overseas markets.

We are excited by the growth opportunities available both domestically and internationally. We believe that our consistent financial performance including a sturdy margin profile, positions us well to deliver value to our shareholders. We will continue to remain disciplined in our bidding and financing decisions while focusing on growth."

## About Afcons Infrastructure Limited

Afcons Infrastructure Limited, the flagship infrastructure engineering and construction company of the Shapoorji Pallonji Group, is one of India's largest international infrastructure players. The Company has a rich experience of over 60 years with a robust track record of timely execution of large-scale, complex and high-value projects in domestic and overseas markets. Afcons is a well-diversified infrastructure construction company, and it has delivered projects ranging from expressways, underground and elevated metros, railways, bridges, dams, irrigation systems, hydro, water supply, ports, breakwaters, and oil & gas around the world. Over the last twelve financial years, the Company has completed 82 projects across 17 countries. Headquartered in Mumbai, Afcons has 16 JVs and 12 subsidiaries globally.

Company: Afcons Infrastructure Ltd		Investor Relations: MUFG Intime India Pvt Ltd	
Name: Ms. Drisha Poddar		Name: Mr. Ashish Tendulkar	
Email: <a href="mailto:investor.relations@afcons.com">investor.relations@afcons.com</a>		Email: <a href="mailto:ashish.tendulkar@in.mpms.mufg.com">ashish.tendulkar@in.mpms.mufg.com</a>	
CIN: L45200MH1976PLC019335		Name: Mr. Nikunj Jain	
Website: <a href="https://www.afcons.com/en">https://www.afcons.com/en</a>		Email: <a href="mailto:nikunj.jain@in.mpms.mufg.com">nikunj.jain@in.mpms.mufg.com</a>	

## Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.