

Ref: PEL 35/ 2025-26**Date: July 26, 2025**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Subject: Investor/analyst presentation on financial results for the quarter ended on June 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the investor/analyst presentation on performance highlights of the Company for the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2025.

The same is also being made available on the Company's website www.premierenergies.com.

Thanking you,

Yours truly,
For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

PREMIER ENERGIES LIMITED

Q1 FY 2026 Results Earnings Call

26 July 2025



Disclaimer

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees for the future performance of the Company and subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict by the Company.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide competition, the Company's ability to successfully implement its strategy, Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the Company's market preferences and its exposure to market risks, as well as other risks.

Key highlights

Q1 FY 2026 results

Revenue

18,695 INR Mn

EBITDA

5,971 INR Mn

PAT

3,078 INR Mn

Strong capital base

Total Debt / Equity

0.49

Net Debt

-10,570 INR Mn

Target annual capacity by FY 2028

Cells

10 GW

Modules

11 GW

Ingots and wafers

10 GW

Aluminum frames

36,000 MT

BESS cell-pack and
container solutions

12 GWh

Inverters

3 GW

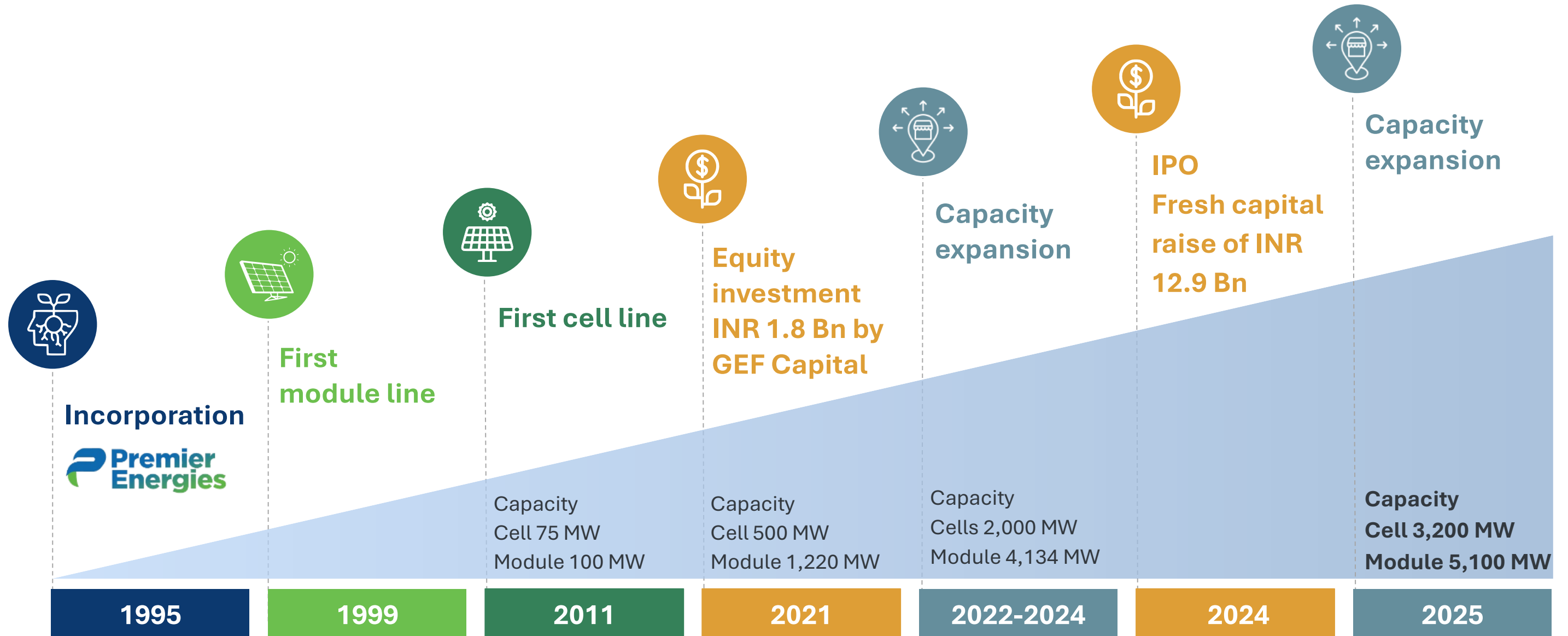
AGENDA

- 01** About Us
- 02** Industry Highlights
- 03** Business Updates
- 04** Financial Performance
- 05** Sustainability and ESG

ABOUT US



30 years of solar manufacturing excellence



Leading Indian manufacturer of cells and modules



Amongst the largest integrated
cell-module manufacturers in India



One of the first
Indian companies to produce TOPCon cells



30 years
of successful manufacturing track record



Nearly 100% market share
in solar cell exports from India



Top Performer
in Kiwa Module Reliability Scorecard



ALMM, DCR and BIS compliant
meeting all major Indian and international
quality standards



Banked by top
IPPs and EPC contractors



Backward integration into wafers
in JV with Taiwan based Sino-American
Silicon Products Inc.

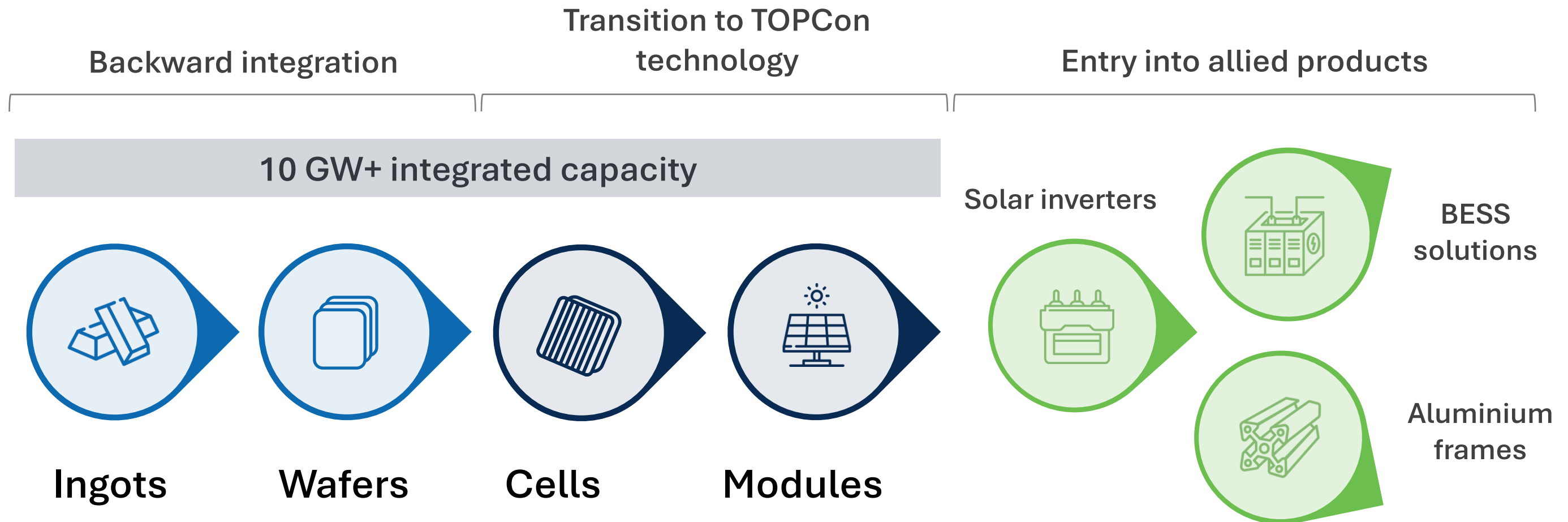


First USGBC-LEED gold rated
solar manufacturing facility in India

Note : ALMM - Approved List of Models and Manufacturers, DCR – Domestic Content Requirement, BIS – Bureau of Indian Standards

Mission 2028

To become India's leading provider of cleantech solutions with a portfolio of complementary products



Building competitive advantage

1

Scale

Expansion to 10 GW+ integrated solar manufacturing capacity maintaining leadership in the sector

3

Technology expertise

Moving to latest TOPCon solar PV technology, exploring next generation technologies for future

5

Management capability

Highly experienced team with proven financial and operational track record

2

Vertical integration

Full integration across ingots-wafers-cells-modules plus a portfolio of allied cleantech products

4

Financial strength

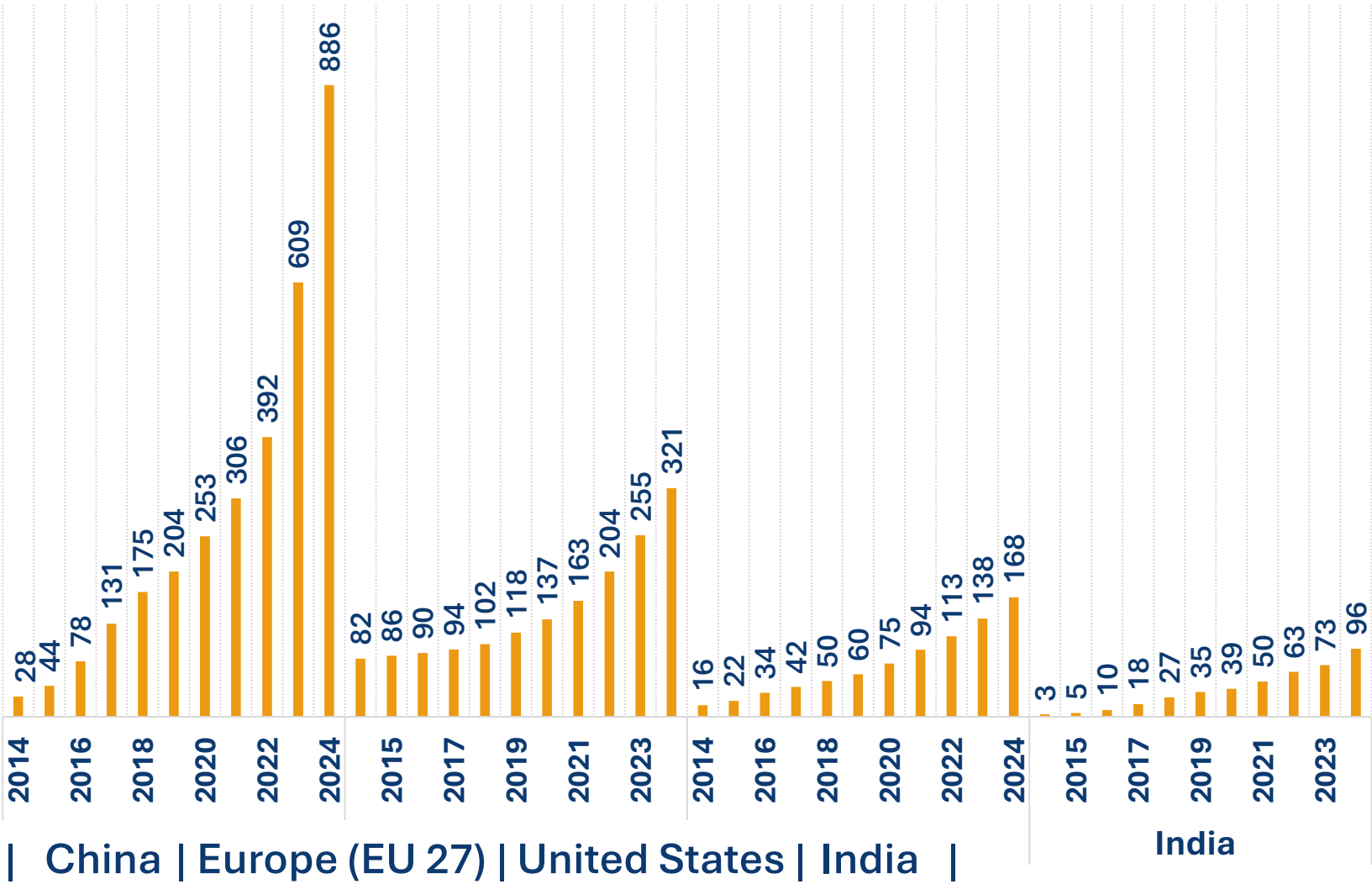
Strong balance sheet; funding tied up for ongoing expansion plans

INDUSTRY HIGHLIGHTS

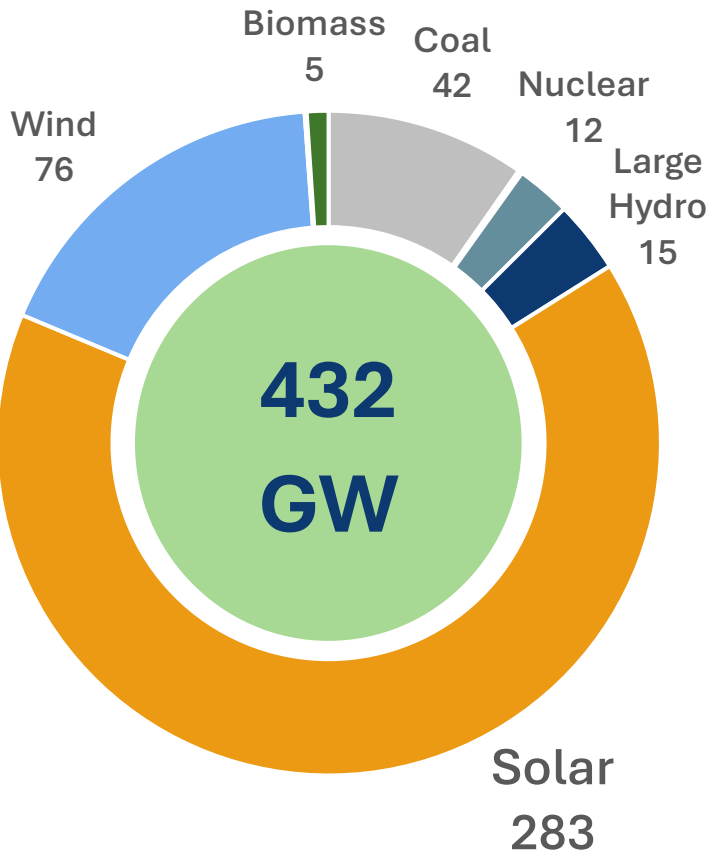


Growing demand in India and worldwide

Solar PV installed capacity, GW



Power generation capacity addition in India from FY 2025-2032, GW



Source: IRENA, CEA

Strong policy tailwinds for solar sector

Demand-side support

Renewable Purchase Obligation

RPO target for DISCOMs and bulk users rising from 29.9% in FY 2025 to 43.3% in FY 2030

PM Surya Ghar Muft Bijli Yojana

10 million residential rooftop installations, aggregating to about 30 GW, in 3 years using DCR modules

PM Kusum Scheme

34.8 GW agri-solar capacity addition target by March 2026 using domestic modules

CPSU Scheme – Phase II

12 GW grid-connected solar power capacity target with DCR modules

Green Open Access Rules

Grid access for consumers with over 100 kW consumption

Supply-side support

Solar park scheme

37.7 GW land and transmission infrastructure for project developers by FY2026

Transmission and evacuation system upgrades

INR 2.4 trillion capital expenditure by FY 2030 focused mainly on renewable capacity addition

Standard competitive bidding framework

100% transparency in allocation of all projects

Liberalised investment regime

100% FDI in sector

Mandatory storage installation for solar projects

Minimum 10% storage capacity for 2 hours

Attractive growth prospects for solar manufacturing

Make in India incentives

Production Linked Incentives

INR 240 Bn incentives for 48.3 GW integrated capacity

Import Duties

BCD plus AIDC of 27.5% on cells and 40% on modules

ALMM

Enlisting requirement for cell and module manufacturing

Lower Corporate Tax Rate

15% tax for companies incorporated on or after October 2019

Domestic Content Requirement

For residential solar, agri-solar and PSU schemes

State Government Subsidies

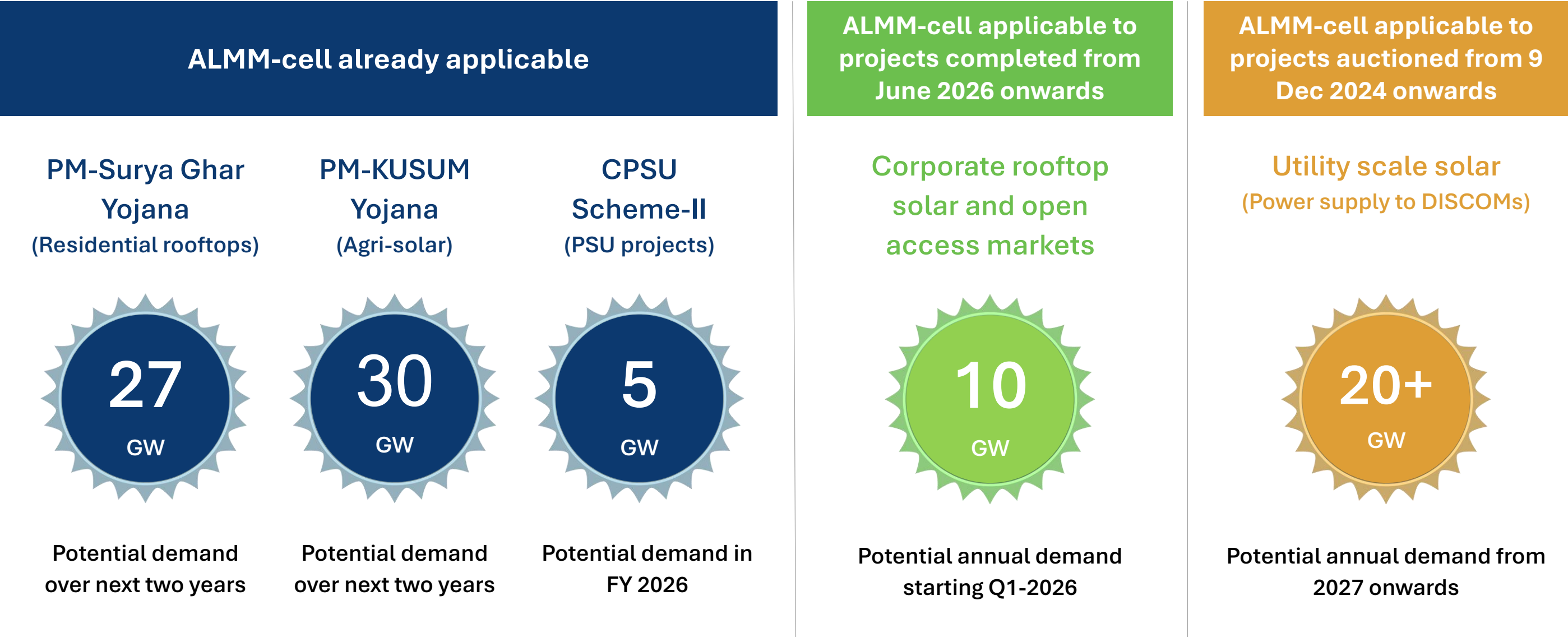
Up to 30% subsidies on capital and/ or operating expenditure by multiple states, plus rebates on GST, water and electricity charges

Growing demand

Solar capacity addition in India, GW AC



Strong demand visibility for DCR modules



Source: Internal research; estimates as of 31 March 2025 | Notes: For corporate projects, ALMM-cell is applicable only to grid-connected projects. KUSUM scheme validity is expected to be extended to at least FY 2027.

Key sector developments



ISTS waiver extended for storage projects

BESS projects commissioned by June 2028 and pumped-storage projects awarded by June 2028 to get 100% ISTS waiver for 12 years and 25 years respectively; waiver to be phased out in 25% increments over subsequent three years



INR 54 Bn Viability Gap Funding (VGF) scheme

A new INR 54 Bn capital cost subsidy approved for 30 GWh BESS capacity – 25 GWh allocated to 15 states and 5 GWh to NTPC projects spread across the country



EU launches mission to boost cleantech manufacturing

A new Manufacturing Mission envisaged under the Clean Industrial Deal to strengthen local cleantech manufacturing with EUR 100 Bn support in public funding



US reconsidering IRA incentives for project developers

Draft US bill seeks to eliminate financial incentives for solar and wind projects commissioned after 2027-28; punitive measures proposed on use of Chinese supply chain in the sector



ISTS waiver for RE projects being phased out

100% ISTS waiver for 25 years for solar and wind projects lapsed on 30 June 2025; waiver to be phased out in 25% increments over next three years

BUSINESS UPDATES

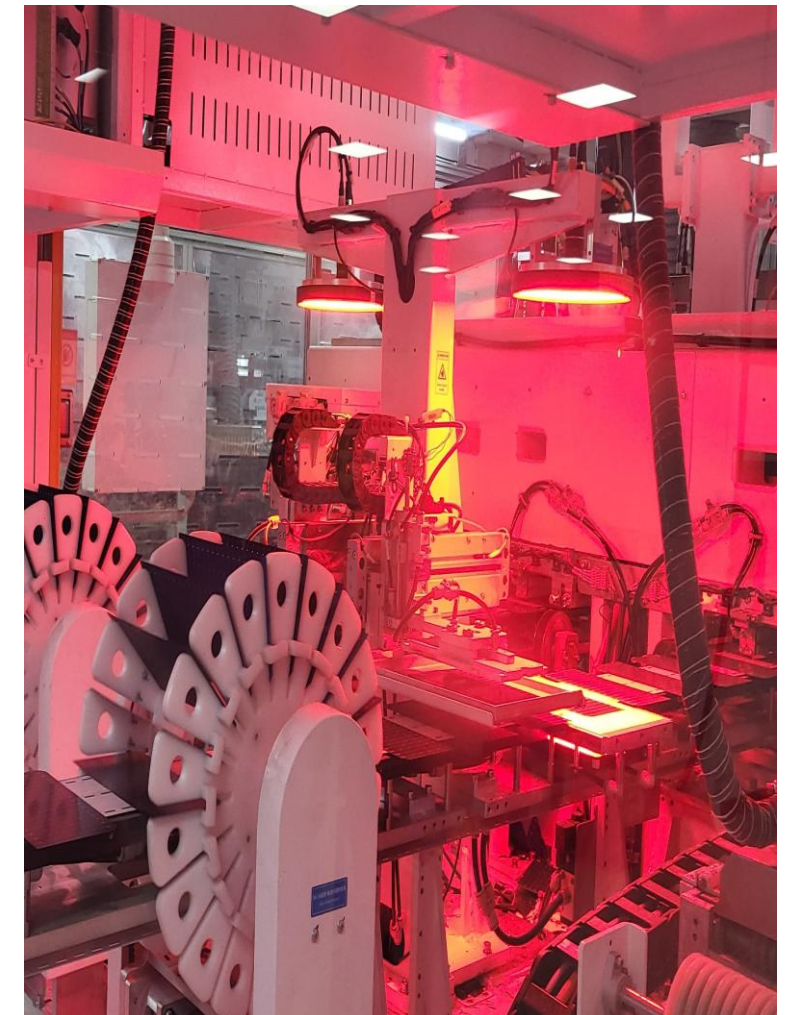


Completion of new state-of-the-art cell and module plants

1.4 GW module plant at Hyderabad
Commissioned in May 2025



1.2 GW TOPCon cell plant at Hyderabad
Commissioned in June 2025



Progress on key projects



2.0 GW wafer manufacturing plant Naidupeta, Andhra Pradesh

- ✓ Land acquisition completed
- ✓ Site levelling and building foundations completed
- ✓ Machinery orders being placed
- ✓ JV agreement signed with Taiwan based Sino-American Silicon Products, Inc.
- ✓ Target completion date – June 2026



4.8 GW cell manufacturing plant Naidupeta, Andhra Pradesh

- ✓ Land acquisition completed
- ✓ Site levelling and building foundations completed
- ✓ Machinery orders being placed
- ✓ Debt financing tied up
- ✓ Target completion date – June 2026



5.6 GW module manufacturing plant Seetharampur, Telangana

- ✓ Land acquisition completed
- ✓ Site levelling and building foundations completed
- ✓ Machinery orders being placed
- ✓ Debt financing tied up
- ✓ Target completion date – March 2026

Progress on key projects

BESS cell-pack and container solutions

6 GWh by June 2026; another 6 GWh by March 2027

- Acute market need
- Techno-economic viability established
- Strong policy support – new VGF scheme for 30 GWh capacity; mandatory installation with storage projects
- Estimated annual demand of over 40 GWh as per CEA projections

- ✓ Hired an experienced team
- ✓ Location identified
- ✓ Process of identifying technology partners and vendors underway
- ✓ Financing through internal accruals

String inverter manufacturing line

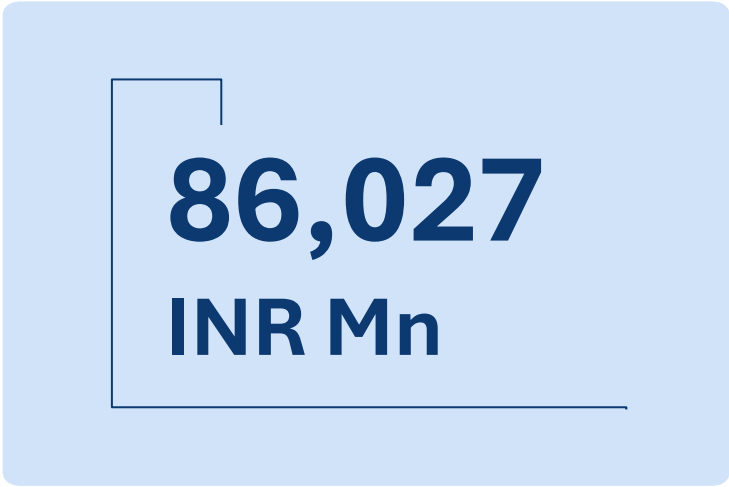
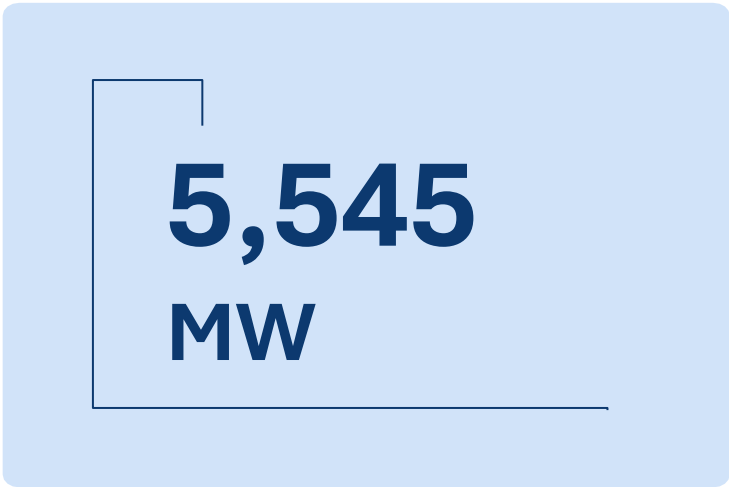
1 million inverters (3 GW) annual capacity by March 2026

- Growing demand with improving market eco-system and INR 750 Bn government subsidies under PM-Surya Ghar Yojana
- Estimated annual market demand of over 10 GW
- Limited domestic manufacturing base at present; government keen to indigenise full value chain

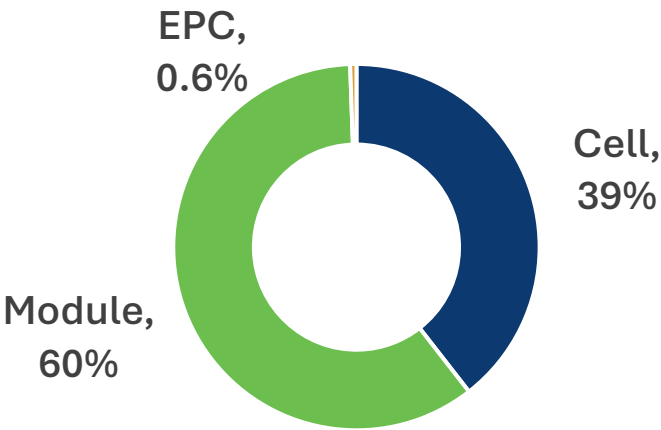
- ✓ Location identified
- ✓ Selection of technology partners and vendors underway
- ✓ Product launched on white label basis with positive response from the industry
- ✓ Financing through internal accruals

Order book

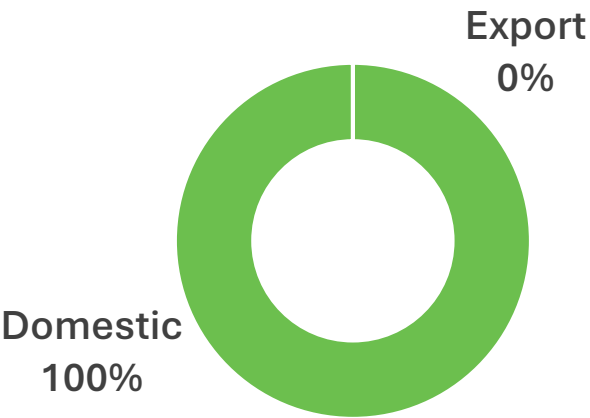
As on 30 June 2025



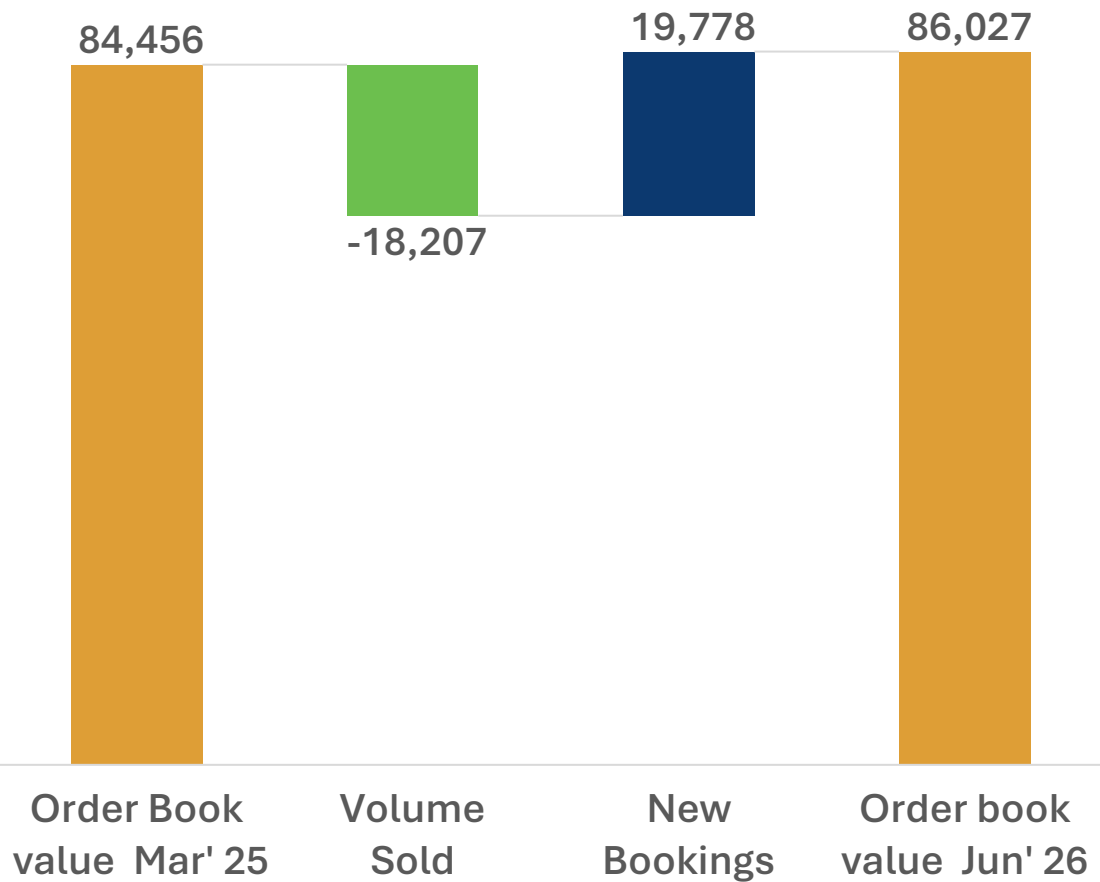
Split by value



Split by geography



Order book, INR Mn



Other business updates

Rating upgrade



**Long-term facilities
upgraded to A/Positive
from A-/ Positive**

**Short-term facilities
upgraded to A1 from A2+**

Certification



**Awarded ‘Top Performer’
rating by KIWA**

Award



**Recognized as the Best
in Industry – Energy, Oil &
Gas by Great Place to
Work**

Certifications and awards

2025

CII award for manufacturing excellence


Confederation of Indian Industry

2025

Financial deal of the year


CAPITAL GROUP

2025

Recognized among India's 500 most valuable companies



2025

Best in industry in the energy, oil & gas sector



2024

Star labelling certification with 4-Star rating



2024

Environmental responsibility initiatives of the year


Skiing India in Electronics

2023

Best ESG performance in responsible sourcing



2023

Leading RE manufacturer & excellence in sustainability

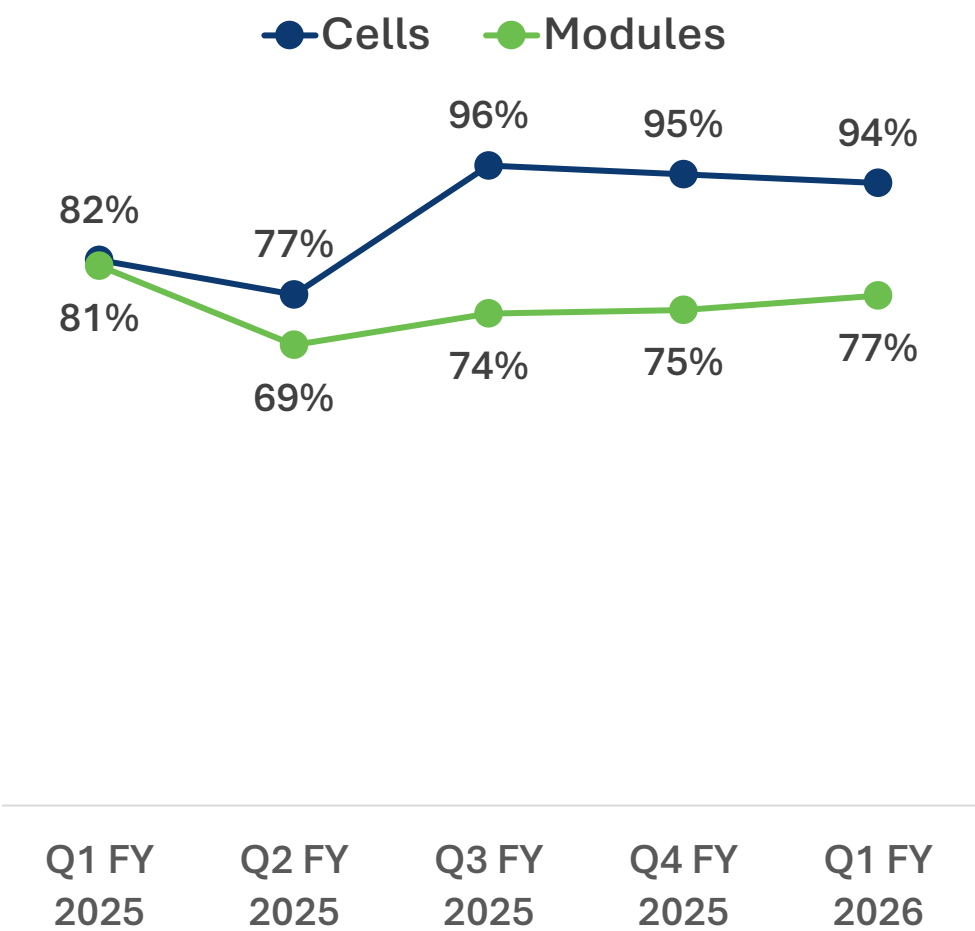

Renewable Energy India Expo

FINANCIAL PERFORMANCE

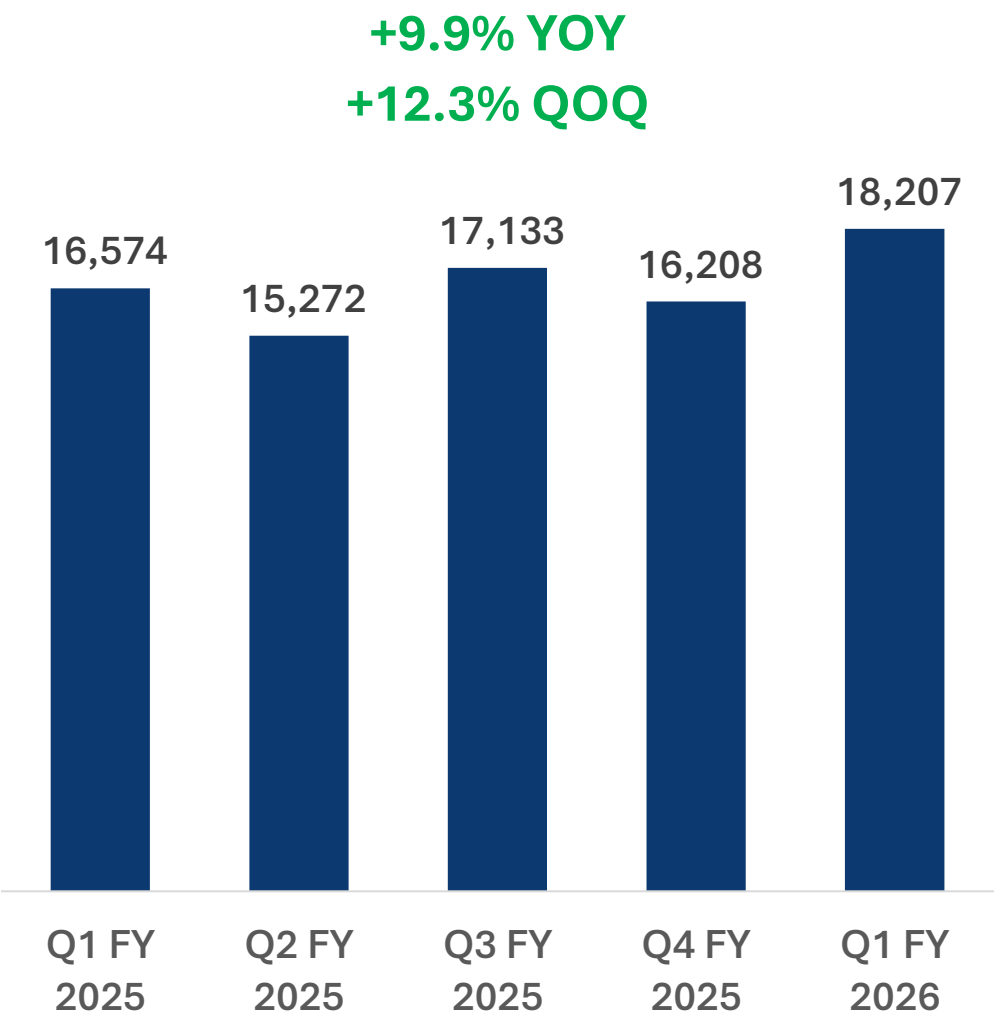


Operational performance and revenues

Capacity utilisation



Revenue from operations, INR Mn



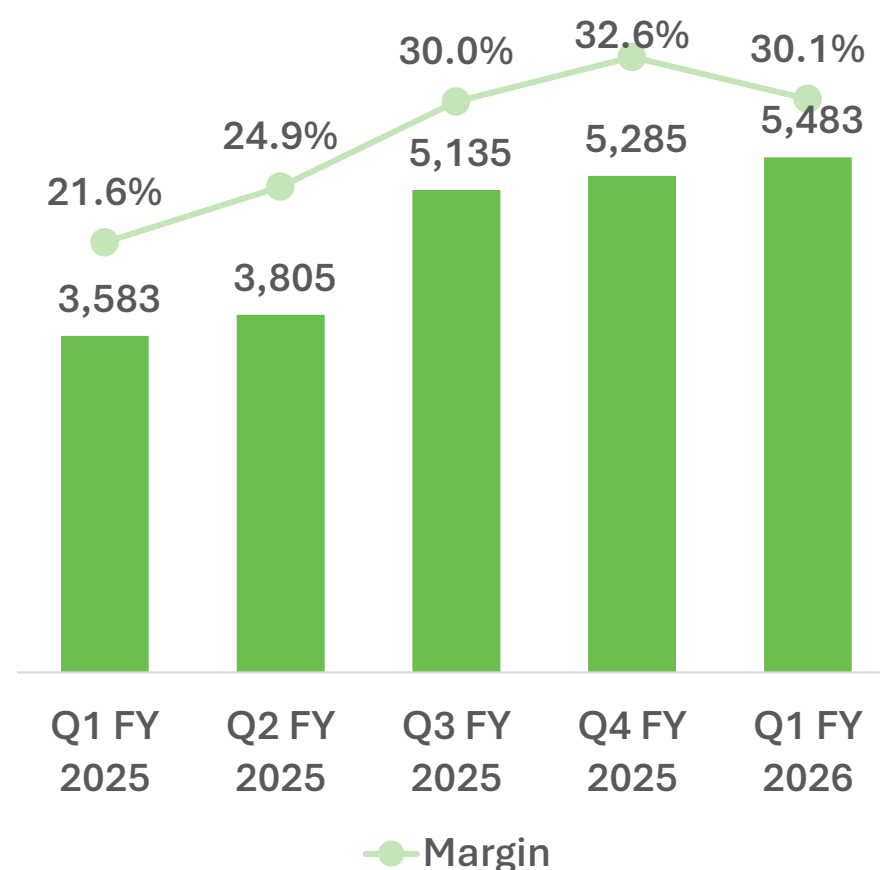
Note: All numbers are rounded off to the nearest whole number.

Profitability

Operating EBITDA, INR Mn

+53.0% YOY

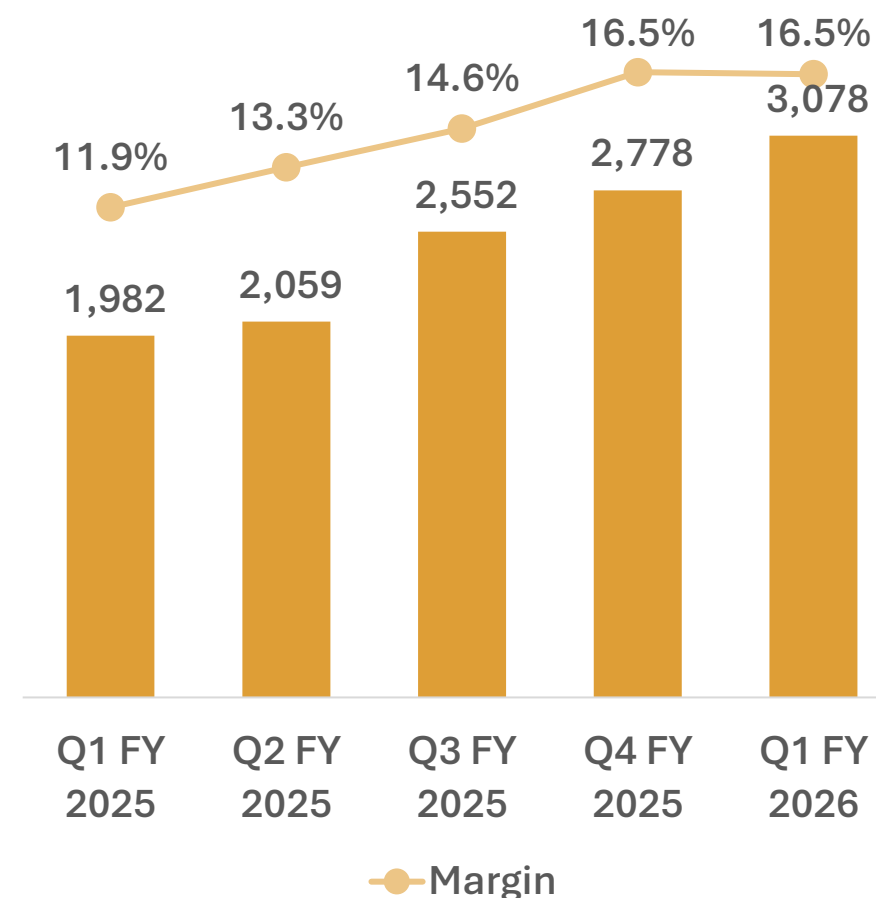
+3.7 % QOQ



PAT, INR Mn

+55.3% YOY

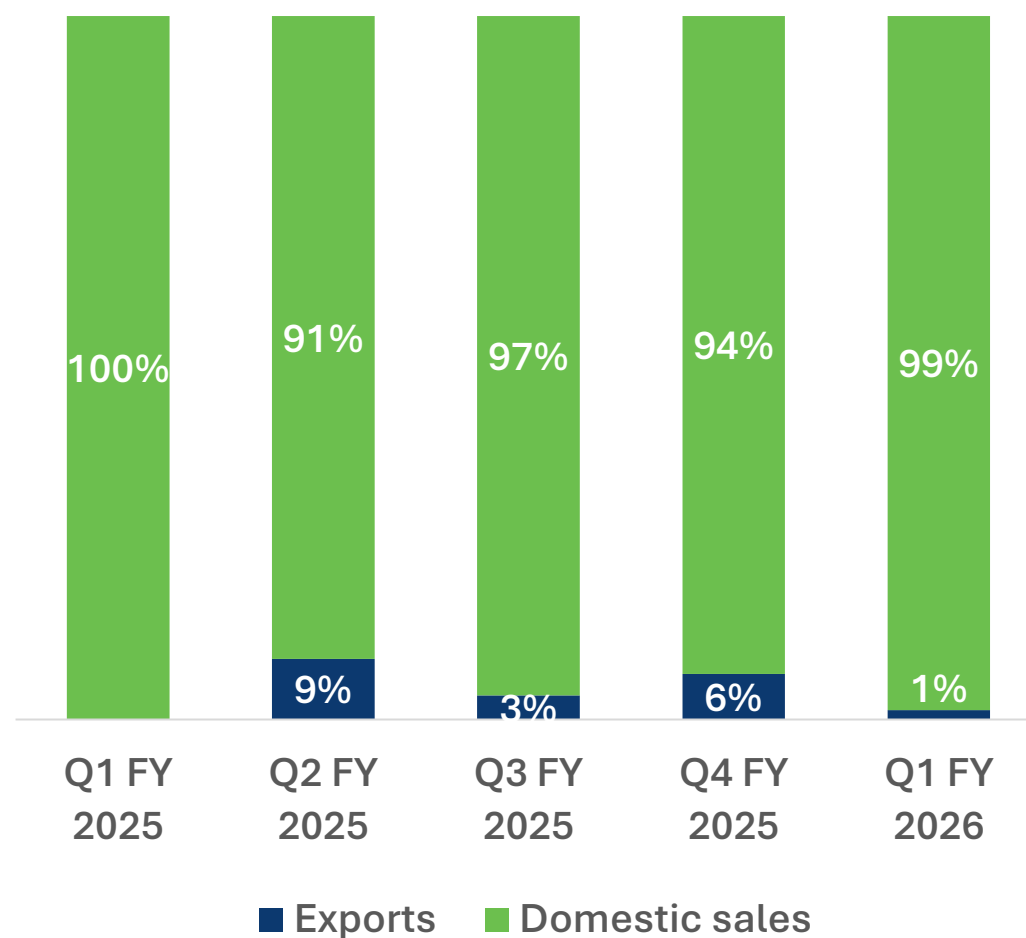
+10.8% QOQ



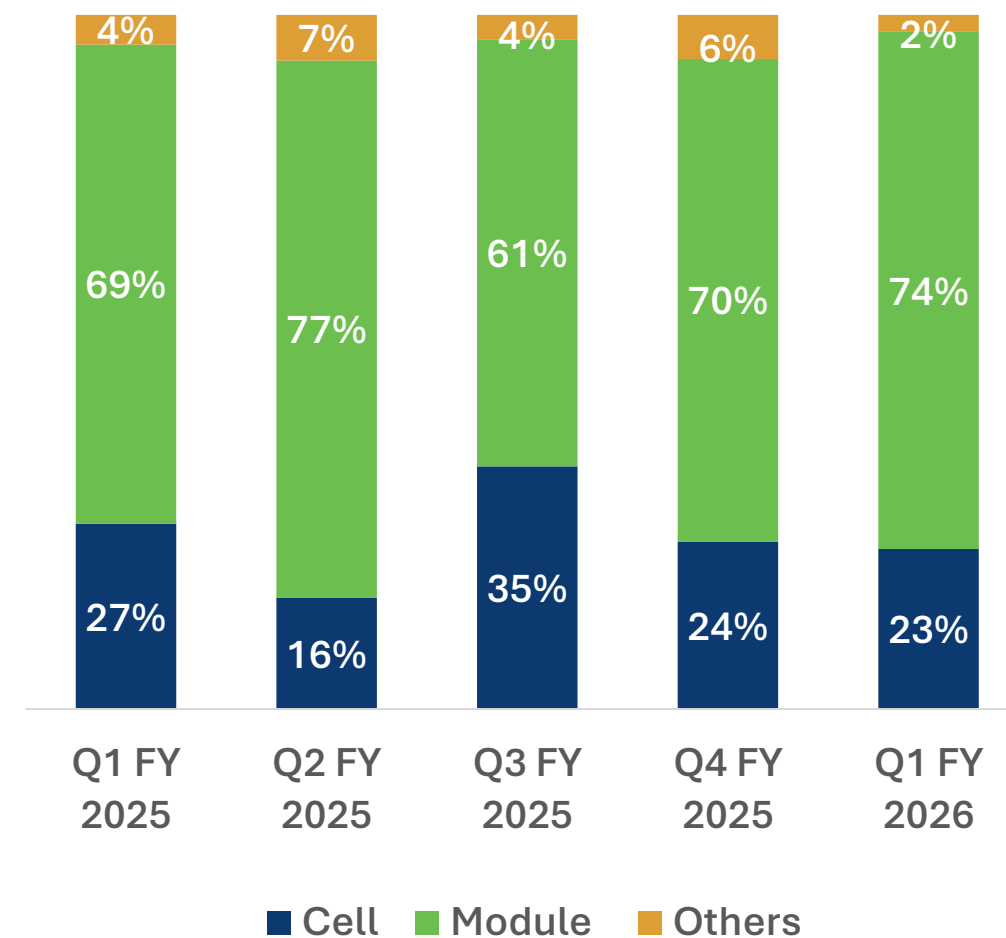
Note: All numbers are rounded off to the nearest whole number.

Revenue mix

Revenue mix by geography

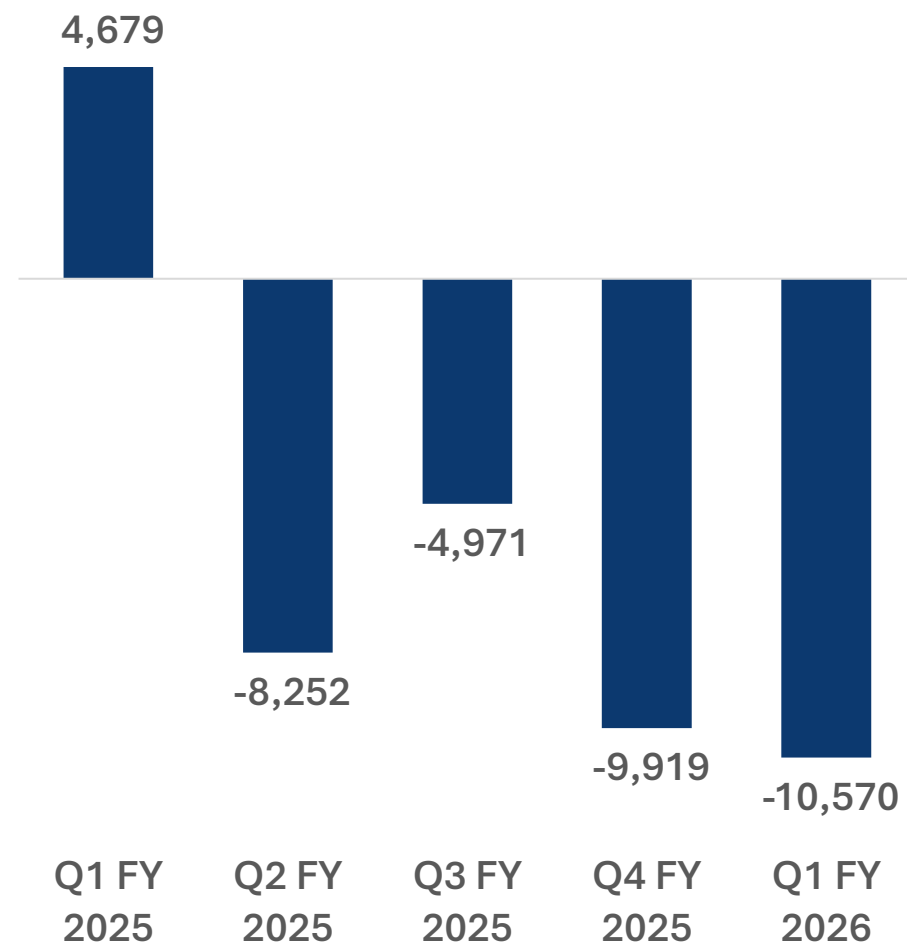


Revenue mix by business

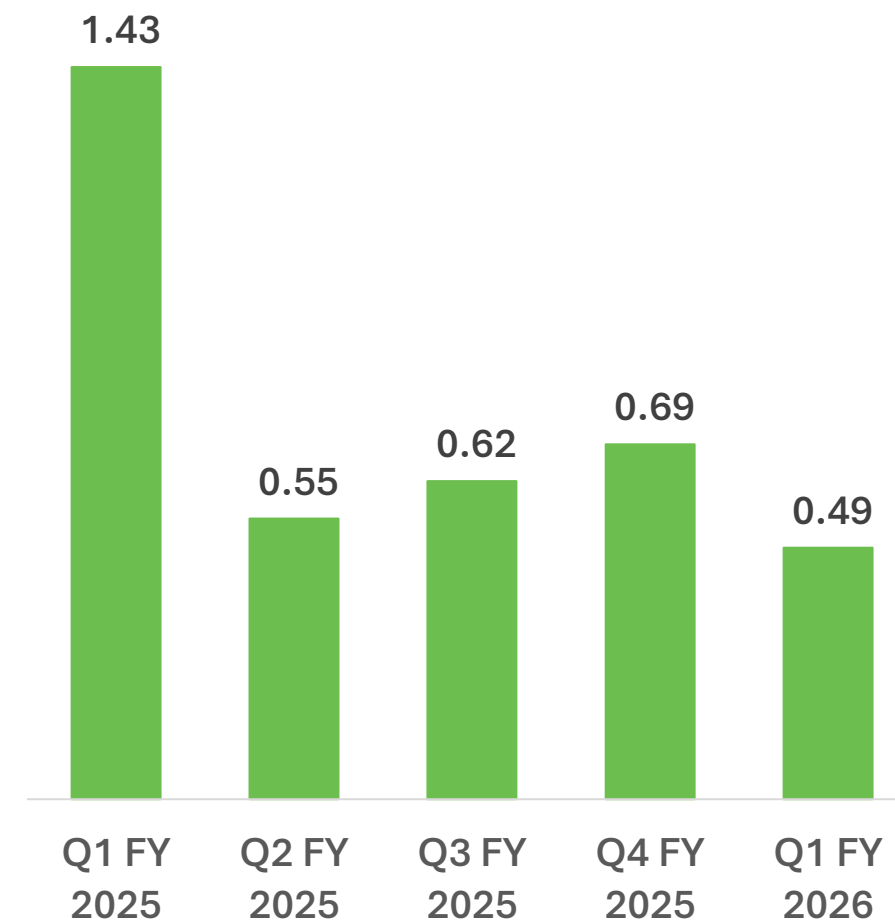


Other financial indicators

Net debt, INR Mn



Total debt to equity



Note: Net debt equals total debt less cash and bank balances including IPO proceeds.

Consolidated P&L

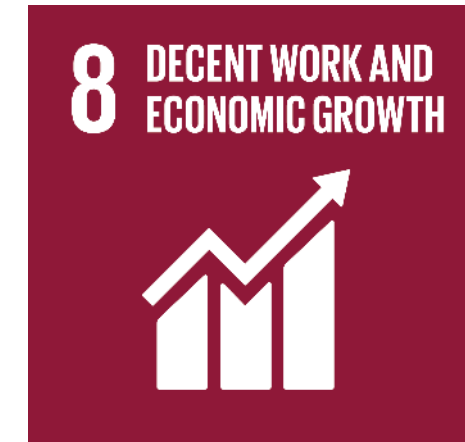
Amount (INR Mn)	Q1 FY26	Q1 FY25	Y-O-Y	Q4 FY25	Q-O-Q
Revenue from Operations	18,207.42	16,573.67	9.86%	16,208.35	12.33%
Other Income	487.78	114.23	327.02%	594.88	-18.00%
Total Income	18,695.20	16,687.90	12.03%	16,803.23	11.26%
Cost of materials consumed	9,556.65	9,395.90	1.71%	7,329.32	30.39%
Purchases of stock-in-trade	1,129.66	1,427.62	-20.87%	1,773.92	-36.32%
Changes in inventories	483.15	416.41	16.03%	338.77	42.62%
Other manufacturing and EPC project expenses	73.04	144.64	-49.50%	122.90	-40.57%
Employee benefits expense	284.72	299.42	-4.91%	243.47	16.94%
Sales, administration and other expenses	1,197.36	1,306.55	-8.36%	1,114.79	7.41%
Operational EBITDA	5,482.84	3,583.13	53.02%	5,285.18	3.74%
% Margin	30.11%	21.62%	-	32.61%	-
EBITDA	5,970.62	3,697.36	61.48%	5,880.06	1.54%
% Margin	31.94%	22.16%	-	34.99%	-
Depreciation and amortisation expenses	1,575.41	794.35	98.33%	1,766.10	-10.80%
Finance costs	368.12	452.31	-18.61%	431.77	-14.74%
Profit before tax, share net of tax profit from associates and exceptional items	4,027.09	2,450.70	64.32%	3,682.19	9.37%
Share of profit/(loss) from associates	2.42	6.62	-63.44%	-1.28	-288.95%
Profit before tax and exceptional items	4,029.51	2,457.32	63.98%	3,680.91	9.47%
Exceptional items					
Profit before tax (after exceptional items)	4,029.51	2,457.32	63.98%	3,680.91	9.47%
Tax expenses	951.58	475.72	100.03%	902.86	5.40%
PAT	3077.93	1981.60	55.33%	2778.05	10.79%
% Margin	16.46%	11.87%	-	16.53%	-

SUSTAINABILITY AND ESG




Sustainability goals


Adoption of UN Sustainable Development Goals (7/17)




Sustainability goals




 **38%**
Female employees
on shop floor


 **25%**
Women on company
board




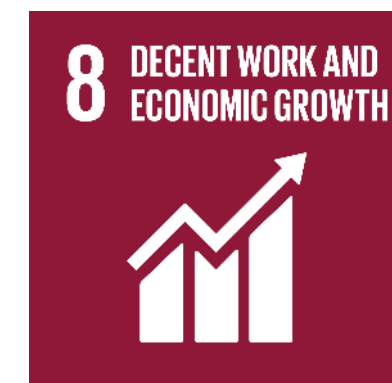
 **Zero Liquid Discharge**
Recycle 75% of water
Reuse 80% of water
recycled


 **Rainwater
harvesting facility**
35 million litres
capacity




 **Avoided emission** of
13 MMTCO₂e in Q1 FY
2026 by supply of
modules & cells

 **Enhanced plant
capacity**
potential carbon
emissions reduction
of 167 MMTCO₂e for
every year of
production



 Certified **Great Place to
Work** for the fourth year
in a row

 **Total green jobs: 6,626**

 **20,000+ hours** of
employee training annually

 **ESOP scheme**

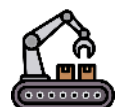
Sustainability goals



India's first LEED gold rated solar manufacturing facility certification by US Green Building Council



Kiwa Top Performer – 2023, 2024, 2025



Technology automation



Zero waste to land fill



Traceable and audited sourcing



Adopted **9.74 acres** for greenbelt development



GHG emission accounting process implemented for scope 1 and 2 emissions



11.6 MW rooftop solar project reducing scope 2 emissions by 18,920 MTCO₂e

Empowering communities

In partnership with Rotary Club

100 smart classrooms to create technologically advanced learning across Telangana



Prenatal diagnosis for Thalassaemia in carrier couple at TSCS Kamala Hospital in Hyderabad

Installation of clean drinking water facility for public use in Telangana



Installation of rooftop solar systems at 109 homes in Kondareddypalli village in Telangana

Thank you!

PREMIER ENERGIES LIMITED

CIN: L40106TG1995PLC019909

Corporate office

8th floor, Orbit Tower 1, Sy. No. 83/1,
Hyderabad Knowledge City, TSIIIC,
Raidurgam, Hyderabad- 500081,
Telangana, India

Web www.premierenergies.com

Email

investors@premierenergies.com

Production facilities

Plot No. 8/B/1&2, E-City, (Fab City) Maheshwaram
Mandal, Raviryala Village, Ranga Reddy District,
Telangana 501359 , India

Plot No 8/B/1 and 8/B/2, E City, Raviryala Village
Maheshwaram Dispensary, Maheshwaram, Rangareddy
Telangana 501359, India

Plot No S-95, Maheshwaram mandal, Srinagar Village
Raviryal Industrial Area, FAB city, Rangareddy, Telangana
501359, India

Naidupeta, Tirupati District, Andra Pradesh, India

UDL-5, TSIIIC Industrial Park, Seetharampur
Ranga Reddy District, Telangana, India