

SHEELA FOAM LIMITED**Q3FY 21 RESULTS**

Consolidated: Sheela Foam Limited posted Consolidated Revenue from operations of Rs. 826 crores in Q3FY21 compared to Rs. 658 crores of Q3FY 20, registering a growth of 26%. EBITDA for Q3Y21 was Rs. 144 crores, as against Rs. 94 crores of corresponding quarter. Net profit (PAT) for Q3Y21 was Rs. 100 crores, as compared to Rs. 65 crores of corresponding quarter.

Standalone India:

During the quarter, the Revenue from operations on standalone basis was Rs. 605 crores compared to Rs. 518 crores of Q3FY20, registering a growth of 17%. The EBITDA for the quarter was Rs. 99 crores as compared to Rs. 71 crores of corresponding quarter. The Net Profit (PAT) for Q3FY21 was Rs. 78 crores as compared to Rs. 53 crores of corresponding quarter.

Standalone Australia:

During this quarter, Revenue from operations from Australia was Rs. 121 crores compared to Rs. 90 crores of Q3FY20, registering a growth of 34%. The EBITDA increased to Rs. 26 crores from Rs. 12 crores of corresponding quarter (Rs. 5 crores due to change in Accounting Standard in Australia) and the Net Profit (PAT) was Rs. 12 crores compared to Rs. 7 crores of corresponding quarter.

Standalone Spain

During this quarter, Revenue from operations from Spain was Rs. 100 crores compared to Rs. 50 crores of Q3FY20, registering a growth of 100%. The EBITDA increased to Rs. 18 crores from Rs. 10 crores of corresponding quarter and the Net Profit (PAT) was Rs. 11 crores compared to Rs. 6 crores of corresponding quarter.

Consolidated Results at a Glance

Particulars (Rs. In Cr.)	Q3FY21	CHANGE	FY21 (9 M)	CHANGE
REVENUE FROM OPERATIONS	826	↑ 25.5%	1703	↑ 1.9%
EBITDA	144	↑ 53.2%	278	↑ 22.5%
EBITDA MARGIN	17.4%		16.3%	
PROFIT AFTER TAX	100	↑ 53.8%	182	↑ 12.3%

Other Updates:

1. **Raw Material Prices:** The Average per kg. price of TDI was Rs.211/- in Q3FY21, Rs. 140/- in Q2FY21 and Rs.129/- in Q3FY 20

2. The Average per kg. price of POLYOL was Rs.216/- in Q3FY21, Rs. 119/- in Q2FY21 and Rs.100/- in Q3FY20.

3. Segment wise Sales Breakup: -**A) For Qtr.**

PRODUCT	Q3FY21			Q2FY21			Q3FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattre ss. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATRESSES	285	7.78	3658	184	5.12	3593	241	6.68	3608
HOME COMFORT PRODUCTS	20	Assorted		13	Assorted		27	Assorted	
FURNITURE FOAM	80	1778	451	68	1909	353	79	2292	345
FOAM CORE	106	5845	181	78	5042	154	86	5542	155
TECHNICAL FOAM	113	3412	331	81	2918	278	85	3034	280
TOTAL	605			424			518		

B) For Nine Months

PRODUCT	Nine Months FY21			Nine Months FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	536	14.75	3631	608	16.82	3615
HOME COMFORT PRODUCTS	38	Assorted		63	Assorted	
FURNITURE FOAM	164	4164	394	210	6115	343
FOAM CORE	207	12412	167	231	14694	157
TECHNICAL FOAM	210	6913	304	252	8985	281
TOTAL	1155			1364		