

SHEELA FOAM LIMITED

Q4FY 21 RESULTS

Consolidated: For the Qtr.: Sheela Foam Limited posted Consolidated Revenue from operations of Rs. 733 crores in Q4FY21 compared to Rs. 504 crores of Q4FY 20, registering a growth of Growth of 45%. EBITDA for Q4Y21 was Rs. 84 crores, as against Rs. 74 crores (Rs. 15 crores due to change in Accounting Standard in Australia) of corresponding quarter. Net profit (PAT) for Q4Y21 was Rs. 58 crores, as compared to Rs. 32 crores of corresponding quarter.

For The Year: Revenue from operations were Rs. 2435 crores in FY21 compared to Rs. 2174 crores of FY 20, registering a growth of Growth of 12%. EBITDA for FY21 was Rs. 362 crores, as against Rs. 300 crores of corresponding financial year. Net profit (PAT) for FY21 was Rs.240 crores, as compared to Rs. 194 crores of corresponding financial year.

Standalone India: For the Qtr.: During the quarter, the Revenue from operations on standalone basis were Rs. 534 crores compared to Rs. 390 crores of Q4FY20. The EBITDA for the quarter was Rs. 70 crores as compared to RS. 42 crores of corresponding quarter. The Net Profit (PAT) for Q4FY21 was Rs. 54 crores as compared to Rs. 26 crores of corresponding quarter.

For The Year: During this year, the Revenue from operations on standalone basis were Rs. 1689 crores compared to Rs. 1755 crores of FY20. The EBITDA for the year was Rs. 233 crores as compared to RS. 227 crores of corresponding year. The Net Profit (PAT) for FY21 was Rs. 181 crores as compared to Rs. 166 crores of corresponding year.

Standalone Australia: For the Qtr.: During this quarter, Revenue from operations from Australia were Rs. 107 crores compared to Rs. 61 crores of Q4FY20, registering a growth of 75%. The EBITDA for the quarter was Rs. 9 crores as compared to Rs. 21 crores of corresponding quarter. (LY Rs. 15 crores due to change in Accounting Standard in Australia) and the Net Profit (PAT) was Rs. 1 crore compared to Rs. 0.50 crores of corresponding quarter.

For The Year: During this year, Revenue from operations from Australia were Rs. 413 crores compared to Rs. 316 crores of FY20, registering a growth of 31%. The EBITDA for the year was Rs. 69 crores as compared to Rs. 52 crores of corresponding year. Net Profit (PAT) was Rs. 27 crores compared to Rs. 19 crores of corresponding year.

Standalone Spain: For the Qtr.: During this quarter, Revenue from operations from Spain was Rs. 93 crores compared to Rs. 53 crores of Q4FY20, registering a growth of 76%. The EBITDA for the quarter was Rs. 6 crores as compared to Rs. 10 crores of corresponding quarter and the Net Profit (PAT) was Rs. 4 crores compared to Rs. 6 crores of corresponding quarter.

For The Year: During this year, Revenue from operations from Spain were Rs. 336 crores . The EBITDA for the year was Rs. 54 crores and the Net Profit (PAT) was Rs. 35 crores.

Consolidated Results at a Glance

Particulars (Rs. In Cr.)	Q4FY21	CHANGE	FY21	CHANGE
REVENUE FROM OPERATIONS	733	↑ 45.4%	2435	↑ 12.0%
EBITDA	84	↑ 13.5%	362	↑ 20.7%
EBITDA MARGIN	11.5%		14.9%	
PROFIT AFTER TAX	58	↑ 81.3%	240	↑ 23.7%

Other Updates:

1. Raw Material Prices: The Average per kg. price of TDI was Rs.184/- in Q4FY21, Rs. 211/- in Q3FY21 and Rs.178/- in Q4FY 20

2. The Average per kg. price of POLYOL was Rs.206/- in Q4FY21, Rs. 216/- in Q3FY21 and Rs.116/- in Q4FY20.

3. Segment wise Sales Breakup: -

A) For the Qtr.

PRODUCT	Q4FY21			Q3FY21			Q4FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	210	5.93	3534	285	7.78	3658	171	5.08	3359
HOME COMFORT PRODUCTS	12	Assorted		20	Assorted		12	Assorted	
FURNITURE FOAM	72	1560	461	80	1778	451	62	1824	338
FOAM CORE	127	6635	191	106	5845	181	75	4873	155
TECHNICAL FOAM	113	3265	347	113	3412	331	70	2514	279
TOTAL	534			604			390		

B) For the Year:

PRODUCT	FY 21			FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	745	20.68	3604	779	21.90	3555
HOME COMFORT PRODUCTS	50	Assorted		76	Assorted	
FURNITURE FOAM	236	5724	413	272	7939	342
FOAM CORE	334	19047	175	306	19567	157
TECHNICAL FOAM	324	10178	318	322	11500	280
TOTAL	1689			1755		