November 05, 2025

To,

The BSE Limited	The National Stock Exchange India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai-400001	Bandra (E), Mumbai-400051
Scrip code: 540203	NSE Symbol: SFL

Subject: Press Release

Dear Sir/Madam,

Please find attach the Press Release with respect to financial results of the company for the quarter and half-year ended September 30, 2025 to dissemination as per Regulations 30 of Stock Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please take the above information on record.

Thanking You,

Yours truly,
For Sheela Foam Limited

MD IQUEBAL AHMAD
Digitally signed by MD IQUEBAL AHMAD
Date: 2025.11.05 16:55:12 +05'30'

(Md. Iquebal Ahmad)
Company Secretary & Compliance Officer

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Press release – Sheela Foam Limited

H1 FY26 Results Update

SFL registers consistent volume and value growth

- Mattress segment registered a YoY volume growth of 11%
    - E-Com continues to drive volume; a growth of 135% on own website & 58% on platforms
    - Mattress for every Indian – 'Tarang & Aaram' - 58% volume growth and 109% value growth
- 420 net new showrooms operationalized. Total touchpoints now at ~11300+
- Consolidated revenues registered a YoY growth of 5% at INR 1696 cr
- Consolidated core EBITDA grew by 31% YoY to INR 177 cr
- Consolidated core EBITDA margins at 10.4% - growth of 210 bps YoY
- Normalized Consolidated PAT of INR 35 cr

5th November'2025: Sheela Foam limited announced its Q2 & H1 FY26 financial results on 4th November 2025. The key highlights are as follows:

Particulars	Consolidated			(Rs in cr)		
	H1FY25	H1FY26	Variance	Q2FY25	Q2FY26	Variance
Revenue	1622	1696	5%	813	875	8%
Core EBITDA	135	177	31%	75	91	21%
Core EBITDA %	8.3%	10.4%	210bps	9.3%	10.4%	110bps
Normalized PAT	65	35	(46%)	25	29	16%
PAT	60	17	(72%)	20	10	(51%)

Operational & Financial Highlights: H1FY26

- Mattress Registered an all-round volume growth of 11% and foam segment grew by 8%.
- Revenue grew by 5% from INR 1622 cr to INR 1696 cr on account of higher volume growth in both mattress and foam segments. Mattress volume grew by 11%, foam witnessed a modest growth of 3% due to reduction in raw material prices which are passed on.
- Core EBITDA grew by 31% to INR 177 cr from INR 135 crs resulting in expansion of margins by 210 bps to 10.4% from 8.3% in H1FY25. This was due to incremental sales and expansion of gross margins.
- Reported PAT of INR 17 cr in H1FY26 is not comparable with reported PAT of H1FY25 due to one-time insurance claim amounting to INR 31 crs and reduced non-operating income.

To strengthen the operational leadership consequent to the merger of Kurlon Enterprise Limited and its subsidiaries with the Sheela Foam Limited, Mr. Rahul Gautam will be more involved in the operations of the company and is now re-designated as Chairman and MD. Mr. Tushaar Gautam has also been elevated to Vice Chairman and Joint MD and would be involved in strategically guiding the company along with his operational responsibilities.

Mr. Rahul Gautam (Chairman & Managing Director) commenting on the results said that post successful integration of Kurlon Enterprises, our India business is now well poised for sustained growth. The robust ESG framework which is in place ensures best corporate governance, prioritizing the environment along with uplifting the under privileged.

About Sheela Foam Limited

Leading the science of comfort in three continents, Sheela Foam is an Indian multinational company. Among the most R&D-focused foam manufacturers globally, Sheela Foam is a leading producer of polyurethane (PU) foam operating across Asia, Australia, and Europe. Founded in 1971, the company has always focused on delivering comfort to its consumers through its products. In India, its flagship brands - Sleepwell and Kurlon serve the comfort needs of over a billion people, reaching all states through a network of over 11,300 retail touchpoints. A strong practitioner of giving back to society, Sheela Foam has taken diverse initiatives for emotional wellness and multi-dimensional skill development under the Sleepwell Foundation.

For further information please contact:

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