

**SHEELA FOAM LIMITED****Q2FY 21 RESULTS**

**Consolidated:** Sheela Foam Limited posted Consolidated Revenue from operations of Rs. 608 crores in Q2FY21 compared to Rs.497 crores of Q2FY 20, registering a growth of Growth of 22%. EBITDA for Q2Y21 was Rs. 106 crores, as against Rs. 70 crores of corresponding quarter. Net profit (PAT) for Q2Y21 was Rs. 70 crores, as compared to Rs. 53 crores (After adjusting tax rate difference of Q1FY20, accounted for in Q2FY20).

**Standalone India:**

During the quarter, the Revenue from operations on standalone basis was Rs. 424 crores compared to Rs. 411 crores of Q2FY20. The EBITDA for the quarter was Rs. 63 crores as compared to RS. 58 of corresponding quarter. The Net Profit (PAT) for Q2FY21 was Rs. 47 crores as compared to Rs. 46 crores of corresponding quarter (After adjusting tax rate difference of Q1FY20, accounted for in Q2FY20).

**Standalone Australia:**

During this quarter, Revenue from operations from Australia was Rs. 104 crores compared to Rs. 87 crores of Q2FY20, registering a growth of 20%. The EBITDA increased to Rs. 21 crores from Rs. 12 crores of corresponding quarter (Rs. 5 crores due to change in Accounting Standard in Australia) and the Net Profit (PAT) was Rs. 10 crores compared to Rs. 7 crores of Q2FY20.

**Standalone Spain**

The Revenue from operations were Rs. 82 crores, with an EBITDA of Rs. 20 crores (24%) and Net Profit of Rs. 13 crores (16%).

**Consolidated Results at a Glance**

Particulars (Rs. In Cr.)	Q2FY21	CHANGE	H1FY21	CHANGE
REVENUE FROM OPERATIONS	608	↑ 22.3%	877	↓ 13.3%
EBITDA	106	↑ 51.4%	134	↑ 1.0%
EBITDA MARGIN	17.5%		15.3%	
PROFIT AFTER TAX	70	↑ 32.1%	82	↓ 15.5%

**Other Updates:**

1. **Raw Material Prices:** The Average per kg. price of TDI was Rs.140/- in Q2FY21, Rs. 124/- in Q1FY21 and Rs.133 /- in Q2FY20.

2. Present price of TDI is Rs. 230 per kg.

3. Price of Polyol also increasing sharply. Present Price is Rs. 230 per kg as against Q2 average price of Rs. 119 per Kg.

**4. Segment wise Sales Breakup: -****A) For Qtr.**

PRODUCT	Q2FY21			Q1FY21			Q2FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	184	5.12	3593	67	1.85	3615	171	4.52	3783
HOME COMFORT PRODUCTS	13	Assorted		4	Assorted		22	Assorted	
FURNITURE FOAM	68	1909	353	17	477	353	62	1817	341
FOAM CORE	78	5042	154	23	1525	153	68	4484	152
TECHNICAL FOAM	81	2918	278	16	583	274	88	3203	275
<b>TOTAL</b>	<b>424</b>			<b>127</b>			<b>411</b>		

**B) For Half year**

PRODUCT	H1FY21			H1FY20		
	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	RS. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	251	6.97	3601	367	10.14	3619
HOME COMFORT PRODUCTS	18	Assorted		36	Assorted	
FURNITURE FOAM	84	2386	352	131	3823	343
FOAM CORE	101	6567	154	145	9152	158
TECHNICAL FOAM	97	3501	277	167	5951	281
<b>TOTAL</b>	<b>551</b>			<b>846</b>		