

July 31, 2025

Ref: NIVABUPA/EQ/2025-26/43

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

**Sub: Press Release-Unaudited Financial Results for quarter ended June 30, 2025**

Dear Sir/Madam,

Please find enclosed herewith the Press Release being issued by the Company on the Unaudited Financial Results for the quarter ended June 30, 2025.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

**Company Secretary and Compliance Officer**

Membership No. F7069

**Niva Bupa Health Insurance Company Limited**

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3<sup>rd</sup> Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: [www.nivabupa.com](http://www.nivabupa.com) | Tel: +91-124-6354900

## Niva Bupa Reports 97% PAT Growth in Q1 FY26, Achieves 10% Retail Health Market Share

**New Delhi, July 31, 2025** – Niva Bupa Health Insurance today announced its financial results for the first quarter of FY26, demonstrating robust growth and sustained customer trust. The company registered an IFRS PAT of ₹70.1 crore in Q1 FY26, reflecting a solid bottom-line performance amidst a competitive market environment. Niva Bupa's Gross Written Premium (GWP) grew by 28% Y-o-Y (without 1/N) to ₹1,875 crore and by 11% Y-o-Y (with 1/N) to ₹1,632 crore.

In Q1 FY26, company's agency channel continued to lead as the top contributor to Gross Written Premium (GWP), closely followed by brokers and its bancassurance network. Notably, the company's retail business growth for digital business (including partners) on a like to like basis (without 1/N) was 31%, indicating the increasing effectiveness of its digital strategies. Additionally, the number of lives insured surged by 50% Y-o-Y, rising to 22.5 million in Q1 FY26 from 15.0 million in Q1 FY25, highlighting significant market expansion.

Niva Bupa improved its retail market share to 10%, maintaining its position as one of India's leading health insurers. The company's claims settlement ratio was 93.6% during the quarter, reinforcing its continued commitment to prompt and fair claims servicing. The Expense of Management (EoM) ratio was 35.9% in Q1 FY26 vis a vis 40.7% in Q1FY25, reflecting efficient operational management while delivering market leading growth and claim settlement.

Commenting on the results **Krishnan Ramachandran, Managing Director & CEO, Niva Bupa Health Insurance**, said, *"Well begun is half done, and with the positive performance in Q1 FY26, we are confident in sustaining our growth trajectory for the rest of the financial year. The increase in the number of lives insured, along with our strong financial position and operational efficiency, underscores the foundation of our success. We remain committed to expanding our reach, enhancing customer value, and driving sustainable long-term growth."*

### About Niva Bupa:

Niva Bupa Health Insurance Company Limited is a Public Listed Company on Stock exchange(s). The company's purpose is to give every Indian the confidence to access the best healthcare. It intends to play the role of an enabler in the lives of its customers and help them live life without constraints. This is reflected in its brand philosophy – 'Zindagi Ko Claim Kar Le'.

As of June 30, 2025, Niva Bupa has over 213 physical branches across India. It additionally offers health insurance through its ecosystem partners including 1.9+ Lakh agents, 540+ brokers, and close to 100 Banca & Other Corporate Agency Partners. The company currently covers 22.5 million lives and has 10,488 hospitals empanelled in its hospital network.

Niva Bupa has consistently maintained 90%+ claim settlement ratio over the last 4 financial years, having ended Q1FY26 with claim settlement ratio of 93.6%. With an employee base of over 9,200 people, the company is a certified Great Place to Work five times in a row.

### Media Contacts:

Abhinav Kumar | [Abhinav.kumar@nivabupa.com](mailto:Abhinav.kumar@nivabupa.com) | 9717160798

Saroj Jaiswal | [Saroj.jaiswal@nivabupa.com](mailto:Saroj.jaiswal@nivabupa.com) | 9987948161

*\* IRDAI had introduced a new premium recognition framework under which the premium collected for long-term policies should be recognized on a yearly basis. As per the guideline, the GWP recognized for any given financial year is calculated as the total premium due for the policy multiplied by '1/N,' where 'N' represents the duration of the policy in years.*