

September 5, 2025

To,
The Listing Compliance Department
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Subject: Annual Report of the Company for the FY 2024-25**Scrip Code: 544343****ISIN: INE0WXM01011**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) enclosed herewith is the Annual Report of the Company for the Financial Year 2024-25 of the 13th Annual General Meeting ("AGM") scheduled to be held on September 29, 2025 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Further, the aforesaid Annual Report along with Notice of the AGM has also been uploaded on the website of the Company at <https://www.capitalnumbers.com/investors/annual-reports.php>.

This is for your information and records.

Thanking you,
Yours faithfully,

For CapitalNumbers Infotech Limited**SIKHA
BANKA**

Digitally signed by
SIKHA BANKA
Date: 2025.09.05
16:42:58 +05'30'

SIKHA BANKA**Company Secretary & Compliance Officer**
Membership No: A47067**Encl: As stated above****Registered Office**

Mani Casadona IT Building, 8th Floor, 8E4,
East Tower, Action Area #2F, New Town
Kolkata, 700156, West Bengal, India



**High-Growth
Companies**
Asia-Pacific
2023

dun & bradstreet
LEADING SMES OF INDIA
2023





COMPANY ANNUAL REPORT

2024–2025 YEAR END
BUSINESS REPORT

CN CAPITAL
NUMBERS

Mani Casadona, Unit No 8E4, Action Area #2 F, New Town,
Kolkata 700156, West Bengal, India



capitalnumbers.com

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Overview

Capital Numbers is an ISO 9001, ISO 27001 & SOC 2 Type II Certified premier Software Solutions company and has been serving 250+ clients worldwide. The company got listed on the BSE SME Platform in January 2025 with the name of CapitalNumbers Infotech Limited with Registered Office at Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Action Area #2F, New Town Kolkata, 700156, West Bengal, India

Capital Numbers is a premier Software Solutions company engaged in the business of digital consulting and IT engineering offering end-to-end software development solutions to enterprises, and startups worldwide, serving across industries such as Healthcare, Banking & Financial Services, Real Estate, Automotive, Entertainment, Energy, Sports, Manufacturing sectors, Logistics, Retail, Travel, Education and Agriculture.

The company designs, develops and maintains software systems and solutions and offer various services such as AI/ML/GenAI, Data Engineering and Analytics, Cloud Engineering, Digital Engineering, UI/UX Design, and Emerging Tech.

The company has achieved many premium awards like Times Business Award 2024 – IT Services, Financial Times High-Growth Companies – Asia Pacific 2024, Clutch Top 1000 B2B Companies 2024, Continued recognition on major B2B platforms with top ratings Won “Growth Leadership in Tech Services” at NASSCOM SME Inspire 2025 presented by Shri Piyush Goyal (Hon’ble Minister of Commerce & Industry) and Shri Rajesh Nambiar (President, NASSCOM) etc.

The Company has participated in 10+ Global Conferences in FY 2024-25 across UK, Europe, and Middle East targeting AI, Fintech and Digital Transformation. The Company has established GEO specific business development teams.

Our Vision

To empower businesses through intelligent, scalable, and user-centric software solutions that drive digital transformation.

Our Mission

To deliver high-quality and innovative software solutions by deeply understanding our clients’ vision and transforming their ideas into reality. We aim to lead with technical excellence, clear communication, and a collaborative spirit – making us the team our clients value and enjoy working with.

Corporate Information

BOARD OF DIRECTORS	Mr. Mukul Gupta, Chairman & Managing Director Mr. Vipul Gupta, Executive Director Mrs. Herprit Gupta, Executive Director Mr. Vikas Sethia, Independent Director Mr. Shounak Mitra, Independent Director Mrs. Neha Nimesh Shah, Independent Director
CHIEF EXECUTIVE OFFICER	Mr. Mukul Gupta
CHIEF FINANCIAL OFFICER	Mr. Sanket Harlalka
COMPANY SECRETARY & COMPLIANCE OFFICER	Mrs. Sikha Banka
STATUTORY AUDITORS	M/s. Satyanarayan Goyal & Co LLP, Chartered Accountants, H.O. : "Sai Sharnam" 70, Jaora Compound, Behind Pooja Dairy, Indore (M. P.), 452001
SECRETARIAL AUDITORS	M/s. Prateek Kohli & Associates Company Secretaries 16/1A, Abdul Hamid Street, 6th Floor, Suite 6K, Kolkata - 700069
INTERNAL AUDITOR	M/s. Ankur Poddar & Associates Chartered Accountants 6A, Clive Row, Second Floor, Room No. 6, Kolkata - 700001
BANKERS	ICICI Bank Limited HDFC Bank Limited IDFC Bank Limited
AUDIT COMMITTEE MEMBERS	Mr. Vipul Gupta, Executive Director Mr. Vikas Sethia, Independent Director Mr. Shounak Mitra, Independent Director
NOMINATION & REMUNERATION COMMITTEE MEMBERS	Mr. Vikas Sethia, Independent Director Mr. Shounak Mitra, Independent Director Mrs. Neha Nimesh Shah, Independent Director
STAKEHOLDERS RELATIONSHIP COMMITTEE MEMBERS	Mr. Mukul Gupta, Managing Director Mr. Vipul Gupta, Executive Director Mrs. Neha Nimesh Shah, Independent Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEMBERS	Mr. Mukul Gupta, Managing Director Mr. Vipul Gupta, Executive Director Mr. Vikas Sethia, Independent Director
MANAGEMENT COMMITTEE MEMBERS	Mr. Mukul Gupta, Managing Director Mr. Vipul Gupta, Executive Director Mrs. Herprit Gupta, Executive Director
REGISTERED & HEAD OFFICE	Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Action Area #2F, New Town Kolkata, 700156, West Bengal, India Phone: +91 8420009140 E-mail: cs@capitalnumbers.com, Website: www.capitalnumbers.com
OTHER DEVELOPMENT CENTRES	GSC Towers, Plot B, Delhi- Jaipur Expy, South City, Block A, Saini Khers Village Sector 30, Gurugram, Haryana 122001 Phone: +91-6293262932
CORPORATE IDENTIFICATION NUMBER	L72200WB2012PLC183599
LISTING	Bombay Stock Exchange Limited
REGISTRAR & TRANSFER AGENT	MUFG Intime India Private Limited "Rasoi Court", 20, Sir, R. N. Mukherjee Road, 5th Floor, Kolkata-700 001 Phone : +91-33- 69066200 E-mail : kolkata@in.mpms.mufg.com

Message from the Desk of Chairman and Managing Director



Mukul Gupta

Chairman, Managing Director and CEO

Dear Shareholders,

It is with immense pride and gratitude that I present to you Capital Numbers' Annual Report for the financial year 2024-25 - A year that marked a pivotal milestone in our journey as we successfully transitioned into a publicly listed company on the BSE SME platform in January 2025.

A Landmark Year of Growth and Transformation

FY25 was a year of both strategic expansion and operational strengthening. Despite global uncertainties in Q4 - including delayed onboarding due to the Middle East holiday season, visa delays, and macro shifts like tariff adjustments - we maintained revenue stability and delivered ₹10,568.41 Lacs in total income, reflecting a YoY growth of 5.28%. Our net profit stood at ₹2,579.64 Lacs, in line with FY24 levels, and we preserved an industry-leading PAT margin of 25.87% on consolidated basis.

Our balance sheet remains strong - with zero debt and cash reserves of ₹12,676.56 Lacs, providing ample room for future investments. With a current ratio of 32.08, we continue to operate with high liquidity and financial discipline.

Geographic Reach and Diversified Client Base

We now serve clients across 13+ countries, with our revenue mix reflecting healthy distribution:

- North America (50%)
- UK & Europe (30%)
- Middle East & Africa (10%)
- India and Rest of World (10%)

Our top 5 clients contributed just 17.17% of revenue - highlighting a well-diversified, de-risked client base.

Strategic Initiatives and Global Expansion

We made significant investments in future growth:

- Established a new 60-seat delivery center in Gurgaon, fully occupied.
- Appointed Jose Espinoza as Director of Sales for the EU, based out of the Netherlands.
- Participated in 10+ global conferences targeting AI, Fintech, and Digital Transformation across the UK, Europe, and Middle East.

We also expanded our leadership team by hiring Heads of AI, Demand Generation, and Director for EU operations, strengthening our strategic capabilities.

Technological Edge and New Business Lines

Capital Numbers continues to be at the forefront of AI/ML and Generative AI-driven solutions. We serve clients with expertise in:

- AI-driven analytics and GenAI applications
- Data Engineering and Cloud Infrastructure
- Digital Product Engineering and UI/UX

In FY25, we made our first Salesforce service deal, aligning with our post-IPO expansion roadmap. We also retained our ISO 9001, ISO 27001, and SOC 2 Type II certifications, reflecting our continued commitment to global compliance and quality standards.

Public Listing and Capital Allocation

We successfully raised ₹8,468.60 Lacs through our IPO in January 2025. These funds have been earmarked for strategic priorities:

- ₹106.98 Lacs for business development
- ₹12.76 Lacs for tech advancement
- ₹6,244.18 Lacs invested in fixed deposits for future M&A and expansion

People First

Our headcount grew to 500+ professionals with an enhanced focus on niche skills across AI, Cloud, and Digital. Our hybrid model ensured continuity, agility, and improved collaboration across teams. Investments in upskilling and employee engagement remained a priority to fuel our next phase of growth.

I would like to take this opportunity to extend my heartfelt gratitude and sincerely acknowledge the trust and support that Capital Numbers has received throughout the year 2024-25. This includes the unwavering dedication of our employees, whose commitment to our business ethos continues to inspire; the invaluable governance and strategic inputs from our esteemed directors; our valuable shareholders; and the enduring loyalty of our clients and business partners. Their collective support has been instrumental in helping us sustain and grow—even amid the lingering challenges of the pandemic. As we look ahead, we are actively preparing for the next phase of growth, guided by our core values and driven by a shared vision for the future.

With this statement full of hope and positive spirit, I am pleased to present the annual report of the company for the financial year 2024-25 for your kind perusal.

Please take care of yourself and your family and stay safe.

Warm regards,

Mukul Gupta

Chairman & Managing Director

CapitalNumbers Infotech Limited

Board of Directors and Leadership Team



Mr. Mukul Gupta, aged 43, is the Promoter, Chairman, Managing Director, and CEO of our Company. He holds a certificate in Network Centered Computing from NIIT and has been recognized as a Microsoft Certified Professional. Additionally, he is certified as a Blockchain Expert by the Blockchain Council. With 20 years of experience in global operations, Mr. Gupta has been a driving force behind our company since its inception.



Mr. Vipul Gupta, aged 40, is the Promoter and Executive Director of our Company. With 12 years of experience, he plays a vital role in managing the company's internal operations, governance, and finance-led strategic growth initiatives.



Mrs. Herprit Gupta, aged 44, is the Promoter and Executive Director of our Company. She has 8 years of working experience at Citibank from 2005 to 2013. Since joining our company as Director in 2013, she has been overseeing human resources department and its related function.



Mr. Vikas Sethia is a Chartered Accountant and MBA (Finance) with over two decades of experience across investment banking, corporate finance, and strategic advisory. He has worked with leading firms such as EY and KPMG before founding multiple ventures in the areas of technology, infrastructure, and financial consulting. As an Independent Director on the Board of Capital Numbers, he brings deep expertise in governance, finance, and strategy to guide the Company in its growth journey.



Mr. Shounak Mitra, aged 39 years, is the Non-Executive Independent Director of our Company. He holds an integrated degree of BBA LLb (Hons.) from The ICFAI University, Dehradun and he also holds a certificate of membership in Bar Council of West Bengal. He is a Partner in the Dispute Resolution practice and Intellectual Property practice groups in the Kolkata office. With over 16 years of experience, he sits on the board of several companies.



Neha Shah is the Co-Founder of MentorMyBoard, with over 17 years of experience in HR, compliance, and board governance, she brings a strategic blend of people expertise and regulatory acumen. Recognized in Entrepreneurs Today's 40 Under 40 and featured among 100 Emerging Women Leaders by YourStory (#HerStory) in July 2024, she continues to lead from the front. She has been as a jury member for leading awards and startup pitch events, evaluating innovation, impact, and enterprise leadership.



Leadership Team

At Capital Numbers, our leadership team combines decades of global experience in technology, delivery, operations, sales, marketing, and finance. Each leader brings deep domain expertise, a commitment to innovation, and a hands-on approach to building a scalable, future-ready organization.



Mukul Gupta

Founder and CEO
20+ years of IT experience



Vipul Gupta

Executive Director
12+ years of experience



Herprit Gupta

Executive Director
20+ years of experience



Pushpal Mazumder

Chief Technology Officer
20+ years of IT experience



Sanket Harlalka

Chief Financial Officer
18+ years of experience



Anindya Mukherjee

Director of Operations
20+ years of experience



Subhrajit Das

Director – HR & Compliance
25+ years of experience



Souvik Mukherjee

Head of Marketing
18+ years of experience



**Abhideep
Bhattacharjee**

Head of Channel Partnerships
13+ years of experience



Subhankar Mukherjee

Director of Sales
With 18+ years of experience

Best at Capital Numbers

Capital Numbers is a trusted digital engineering partner to enterprises and high-growth companies across 13+ countries, recognized for disciplined delivery, strong governance, and a forward-leaning technology stack. What makes us “Best at Capital Numbers” is our ability to combine experienced talent with repeatable delivery practices, global reach, and robust compliance.

1. Scaling with Experienced Lateral Hiring

In FY25, as we geared up for rapid growth post-IPO, one of our key strategic priorities has been accelerated lateral hiring across high-impact functions. While we continue to nurture fresh talent through campus recruitment and internal training, we’ve recognized that scaling delivery for global clients—especially in emerging technologies like AI/ML, Salesforce, and Cloud—requires deep experience and leadership maturity.

We have onboarded seasoned professionals in critical roles including:

- **Head of AI & GenAI**
- **Director of Sales – EU**
- **Head of Demand Generation**
- **Technical Architects, Technical Leads and Senior Engineers**

These hires are already contributing to stronger deal pipelines, faster project ramp-ups, and enhanced solutioning capabilities. More importantly, they are bringing in industry best practices, mentorship for junior engineers, and customer-centric thinking that position us for long-term scale.

This lateral hiring strategy is central to our FY26–FY28 roadmap, where quality of leadership will drive depth of delivery.

2. Continuous Capability Building

We continue to invest in upskilling and development across AI/ML/GenAI, data, cloud, digital engineering, and UI/UX so teams stay current with fast-moving stacks. Ongoing initiatives focus on delivery excellence and agile ways of working, supporting predictable outcomes across T&M and milestone-based projects.

3. Delivery Infrastructure Built for Scale

We expanded our Gurgaon development center from 36 to 60 seats—now at 100% occupancy—to support regional clients and on-site deployment needs. Our Kolkata HQ remains the hub for delivery, governance, and shared services. In parallel, we expanded with a Netherlands office to deepen proximity with EU clients.

4. Strengthened Go-to-Market & Leadership Bench

We appointed a Director of Sales for EU (Netherlands-based) to drive in-region growth and customer intimacy, and continued on-site deployments in the Middle East. This is complemented by leadership hires (Head of AI, Head of Demand Generation) to tighten the pipeline-to-delivery loop and align growth with capability depth.

5. Certifications, Security & Compliance

Our quality and security posture is anchored by ISO 9001, ISO 27001, and SOC 2 Type II certifications—assurance that delivery is governed by mature processes and controls, essential for enterprise workloads and regulated sectors.

6. Diversified Client Base & Fit-for-Purpose Engagements

We serve clients across North America (~50%), UK & Europe (~30%), Middle East & Africa (~10%), India and Rest of World (~10%), with healthy concentration metrics and long-standing relationships. Our operating model blends T&M (89%) for evolving scopes with Fixed-Cost (11%) for well-defined deliveries—giving customers flexibility while preserving predictability.

7. Market Presence & Relationship Expansion

We participated in 10+ global conferences across the UK, Europe, and the Middle East (AI, Fintech, Digital Transformation) in early FY26, which is expected to add meaningful revenue and multi-year visibility. These initiatives are supported by GEO-specific business development teams.

8. Recognitions that Validate Our Approach

Our execution and client impact earned multiple recognitions, including: Times Business Award 2024 (IT Services), Financial Times High-Growth Companies – Asia Pacific 2024, Clutch Top 1000 B2B Companies 2024, and NASSCOM SME Inspire 2025 (Growth Leadership in Tech Services).

9. Financial Strength to Invest in Growth

A debt-free balance sheet and strong liquidity position give us the flexibility to keep investing in lateral talent, delivery centers, and go-to-market. IPO proceeds have been prudently allocated across business development, technology advancement, and fixed deposits for future strategic initiatives, including M&A.

Capital Numbers is engineered for scale—experienced lateral hiring accelerates delivery readiness; certifications and governance ensure reliability; infrastructure and leadership bandwidth extend our reach; and diversified engagements keep outcomes aligned to customer needs. Together, these pillars define what we are “Best at” and position us well for the next phase of growth.

Latest Initiatives & Achievements

Capital Numbers has continued to strengthen its market position through bold initiatives, strategic hires, and recognitions that reflect both operational maturity and future readiness. FY24-25 has been a milestone year with significant developments across multiple fronts:

Successful IPO and BSE SME Listing

Capital Numbers was successfully listed on the BSE SME platform in January 2025. The IPO was oversubscribed and well received by investors, reflecting strong market confidence in the company's vision and fundamentals. The public listing marked a pivotal moment in our journey toward becoming a leading digital transformation partner.

Launch of AI/ML and Generative AI Services

Recognizing the surging demand for intelligent automation, Capital Numbers formally launched its AI/ML and GenAI service line in 2024. The team has already executed proof-of-concept projects in:

- **RAG-based search**
- **AI agents for public safety and healthcare**
- **Document parsing using LLMs**

This is a key future growth area, backed by lateral hiring of senior engineers and solution architects.

New Strategic Hires Across Technology & Leadership

To drive enterprise delivery, the company onboarded key talent in FY25:

- **Head of AI & GenAI**
- **Salesforce and Cloud Architects**
- **Director of Sales – Europe**
- **Head of Demand Generation**
- **Finance & Marketing Leaders**

These hires are expected to play a crucial role in scaling revenue and deepening domain expertise.

Gurgaon Office Expansion

The Gurgaon delivery center was expanded from 36 to 60 seats in FY25, achieving 100% occupancy. This location supports key clients in North India and the Middle East and acts as a hub for enterprise resource deployment.

Strategic Salesforce Capability Development

Capital Numbers launched its Salesforce Development Services, backed by certified developers and administrators. The offering includes:

- Salesforce implementation
- Custom development
- Marketing and Sales Cloud support

The company is actively pursuing Salesforce partnership status and enterprise client engagements in this vertical.

Recognitions and Industry Awards

In the last 12 months, Capital Numbers received multiple accolades:

- Times Business Award 2024 – IT Services Category
- Featured in Financial Times High-Growth Companies Asia-Pacific 2024
- Recognized by NASSCOM under the SME Inspire Awards 2025
- Ranked among Top B2B Companies by Clutch, G2, TrustPilot, and GoodFirms

International Expansion and Partnerships

Capital Numbers continued to expand its global footprint with:

- A dedicated sales presence in Amsterdam.
- Strategic partnerships in the Middle East and North America
- Participation in leading global events such as MWC Barcelona and GITEX Dubai

Launch of Agile Delivery Pods

To support large-scale, ongoing delivery programs, the company institutionalized Agile Pods—cross-functional teams that offer:

- Predictable sprint velocity
- Higher resource stability
- Enhanced collaboration with client teams

This initiative has driven improved project margins and higher client retention.

These initiatives reflect Capital Numbers' transformation into a future-ready, innovation-first, enterprise-grade digital partner, driven by operational excellence, strong governance, and a clear roadmap for sustained growth.

Our Business Approach

Capital Numbers delivers end-to-end software development and digital consulting through a focused portfolio of services: Digital Engineering (architecture, development, re-engineering, testing, maintenance), AI/ML and GenAI, Data Engineering & Analytics, Cloud Engineering, UI/UX, plus select work in AR/VR and Blockchain.

Client-centric delivery, built for outcomes

- **Engagement clarity:** We work in two proven models—Time & Materials for evolving scopes and Fixed-Cost for well-defined projects—so clients get the right balance of flexibility and predictability. In FY25, ~89% of revenue came from T&M and ~11% from Fixed-Cost projects.
- **Project methods:** Our project approach starts with discovery and estimation, followed by agile execution tied to client goals and milestones.

Enterprise-grade quality, security, and compliance

We operate with ISO 9001 (quality), ISO 27001 (information security), and SOC 2 Type II certifications—foundational to our delivery controls, data protection, and customer trust.

Scalable teams, senior lateral hires, and global reach

- **Experienced talent:** 500+ professionals deliver across 13+ countries, supported by senior lateral hires in roles such as Head of AI, Head of Demand Generation, and Director of Sales (EU).
- **Proximity and on-site capability:** Alongside our Kolkata headquarters, we opened a 60-seater development center in Gurgaon, expanded with a Netherlands base for EU sales, and started on-site deployments in the Middle East.

Where we operate and grow

Our revenue is diversified across regions: North America (~50%), UK & Europe (~30%), Middle East & Africa (~10%), India and Rest of World (~10%). We maintain a diverse client base across 13+ countries.

Capital-efficient growth and governance

- **Public listing & capital allocation:** We listed on BSE SME on January 27, 2025, raising ₹8,468.60 Lacs. Proceeds were earmarked for technology advancement (₹12.76 Lacs), business development (₹106.98 Lacs), issue expenses (₹2,104.68 Lacs), with the balance kept in fixed deposits for future initiatives.
- **Debt-free with strong liquidity:** As of March 31, 2025, we held ₹12,676.56 Lacs in cash & investments, remained debt-free, and had a current ratio of 32.08.

- **Use of proceeds aligned to strategy:** Our RHP outlines objectives including technical advancement, increased business development, investment in subsidiaries, selective inorganic growth, general corporate purposes, and the benefits of listing.

What differentiates our execution

- **Quality + Security by design:** Certified processes and SOC 2 Type II controls are embedded across delivery.
- **Flexible commercial models:** Clear T&M and Fixed-Cost choices mapped to project certainty.
- **Senior capability building:** Targeted lateral hiring in leadership roles to accelerate scale, especially in AI and EU go-to-market.
- **Balanced global footprint:** Multi-region revenue mix with on-site options in the Middle East and a presence in the EU and India.
- **Financial discipline:** Debt-free operations and post-IPO liquidity support sustained investment in growth levers.

How this translates for customers

- **Speed with assurance:** Agile execution under ISO/SOC 2 governance, from discovery through delivery.
- **Right-fit teams:** Dedicated, multi-disciplinary squads for evolving needs; milestone-driven programs for fixed scopes.
- **Modern stack expertise:** AI/ML/GenAI, cloud, data, and digital engineering capabilities to build, modernize, and scale products.

Services and Products offered

Capital Numbers is a digital transformation partner offering a wide range of custom software development and consulting services, purpose-built for startups, digital agencies, mid-sized businesses, and large enterprises. With over a decade of delivery experience, our services span the entire software development lifecycle—from discovery and architecture to development, QA, deployment, and post-launch support.

Digital Engineering (Core Services)

Our flagship service line focuses on full-cycle software development using modern, scalable technologies.

- **Custom Web & Mobile App Development**
- **API Development & Integration**
- **Platform Modernization & Reengineering**
- **Product Engineering & MVP Development**
- **Maintenance & Support**

We serve clients across healthcare, finance, logistics, e-commerce, education, HR tech, retail, and public safety.

This segment accounts for a majority share of our revenues and includes both Time & Materials and Fixed-Cost engagements across global clients.

AI/ML and Generative AI Services

Launched formally in FY24, this growing practice focuses on helping clients harness the power of machine learning, deep learning, and GenAI for smarter automation and data-driven decisions.

- **AI Agent Development**
- **Retrieval-Augmented Generation (RAG) Pipelines**
- **LLM-Powered Document Processing**
- **Custom ML Model Development**
- **Conversational AI and Chatbots**

Early wins in this space include POCs for healthcare, public safety, education, and customer support automation.

Cloud & DevOps Engineering

We offer cloud-native application development, migration, and DevOps solutions with a focus on scalability, performance, and security.

- **AWS / Azure / GCP Cloud Deployment**
- **CI/CD Pipeline Automation**
- **Containerization with Docker & Kubernetes**
- **Infrastructure as Code (IaC)**

Clients benefit from enhanced uptime, faster delivery cycles, and reduced TCO .

Data Engineering & Analytics

Our team helps enterprises unlock the value of data through scalable pipelines, dashboards, and business intelligence.

- **ETL/ELT Pipelines**
- **Data Warehousing**
- **Real-time Dashboards**
- **Predictive Analytics**

This capability supports use cases in logistics, e-commerce, education, and retail.

Salesforce Development Services

We recently launched a dedicated Salesforce practice to support CRM customization, automation, and third-party integration.

- **Sales Cloud & Marketing Cloud Implementations**
- **Workflow Automation**
- **Data Migration & API Integration**

Our certified Salesforce developers are currently executing projects in financial services and lead-gen focused verticals.

Quality Assurance (QA) as a Service

QA is offered as a standalone service or bundled into our project engagements.

- **Manual Testing**
- **Automated Testing with Selenium, Cypress, etc.**
- **Cross-browser and Mobile Testing**
- **Performance & Security Testing**

This helps clients release faster with confidence, especially in regulated and consumer-facing domains.

UI/UX and Creative Services

We provide design-thinking-led UI/UX support for product success and improved customer experience.

- **Wireframing & Prototyping**
- **Visual Design**
- **Mobile-First Design Strategy**
- **User Testing & Iteration**

This is especially critical for startups and product launches.

Delivery Models

Capital Numbers offers the following engagement models:

- **Agile Delivery Pods:** Cross-functional teams aligned to client roadmaps on a sprint-by-sprint basis.
- **Time & Materials:** Hourly/monthly billing for evolving requirements.
- **Fixed-Cost Projects:** For defined scopes with milestones.

Journey and Global Footprint

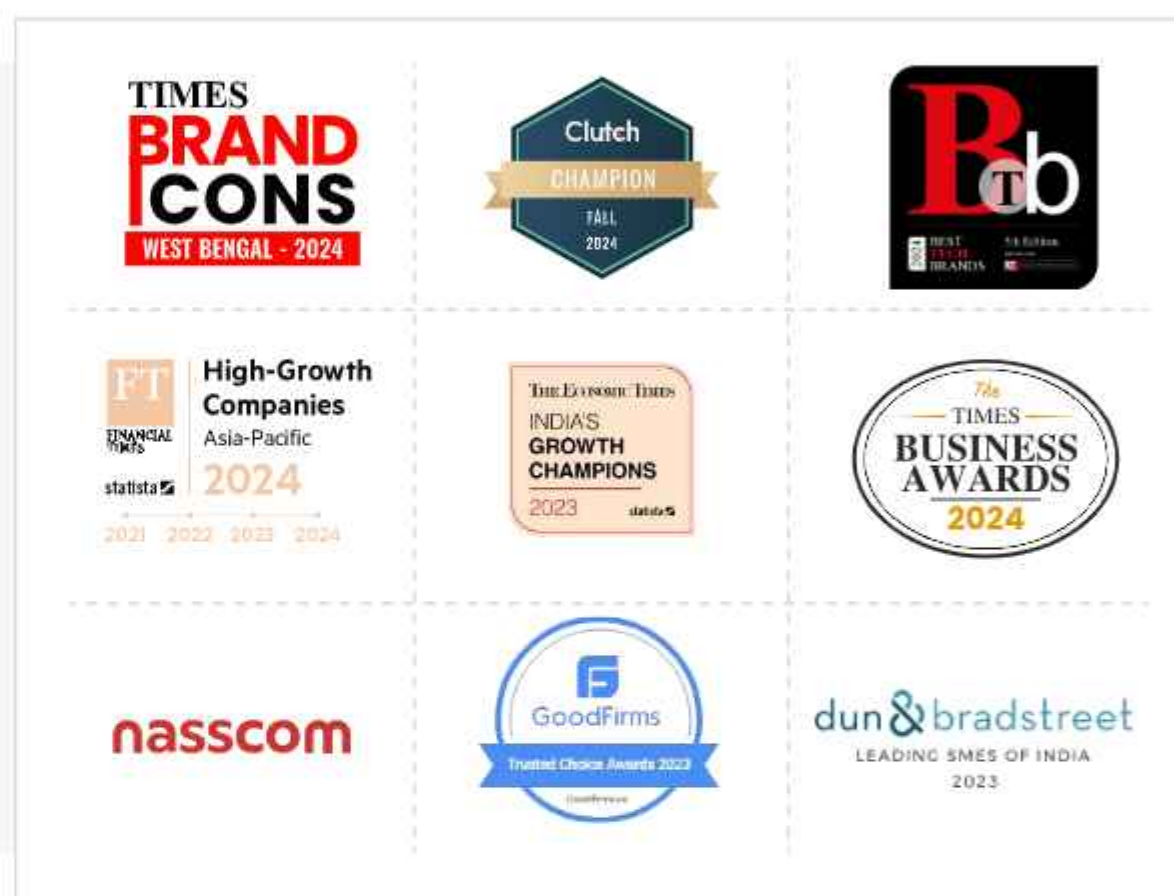


Awards and Recognition

CapitalNumbers Infotech Limited, software development company continued to pursue excellence in its core business areas. Following are the list of awards and recognitions we have received from various organizations and industry bodies in the financial year 2024-25.

Some of the notable awards and recognitions received during the financial year 2024-25 include:

1. Won Times Business Awards 2024.
2. Won Financial Times High-Growth Companies - Asia Pacific 2024.
3. Won NASSCOM SME Inspire Awards 2025 presented by Shri Piyush Goyal (Hon'ble Minister of Commerce & Industry) and Shri Rajesh Nambiar (President, NASSCOM) etc.
4. Honoured as the Best Tech Awards 2024 by Economic Times.



NOTICE of Annual General Meeting

NOTICE is hereby given that the 13th (Thirteenth) Annual General Meeting ("AGM") of the Members of Capital Numbers Infotech Limited ('the Company') will be held on Monday, the 29th day of September 2025 at 12:30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS**Item no. 1 – Adoption of Audited financial statements and Director's Report**

To consider and adopt the audited financial statements (standalone and consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors ("the Board") and auditors thereon.

Item no. 2 – To appoint a Director in place of Mrs. Herprit Gupta (DIN: 07034437), who retires by rotation and being eligible, offers herself for re-appointment

To re-appoint Mrs. Herprit Gupta (DIN No: 07034437) as an Executive Director, who retires by rotation and being eligible, offers herself for re-appointment, as an Executive Director and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mrs. Herprit Gupta (DIN No: 07034437), who retires by rotation and being eligible for reappointment, be and is hereby re-appointed as an Executive Director of the Company."

SPECIAL BUSINESS**Item no. 3 – Approval of Material Related Party Transaction with Capital Numbers LLC for FY 2025-26**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT, pursuant to the provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2025, Section 188 of the Companies Act, 2013 and other applicable provisions, if any, read with relevant Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary, and as recommended by the Audit Committee and approved by the Board of Directors of the Company, consent of the shareholders be and is hereby accorded for entering into Material Related Party Transaction(s) with Capital Numbers LLC, Wholly Owned Subsidiary of CapitalNumbers Infotech Limited for Sale of Services and Marketing Support during the financial year 2025-26, on such terms and conditions as detailed in the explanatory statement annexed to this notice."

“RESOLVED FURTHER THAT to give effect to this resolution the Board of Directors or Company Secretary of the Company be and is hereby severally authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to do all acts, deeds, things, in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings related thereto.”

**By order of the Board
For CapitalNumbers Infotech Limited**

**Sikha Banka
Company Secretary
M. No. A47067**

Place: Kolkata

Date: 28th August, 2025

Registered Office:

CapitalNumbers Infotech Limited

Mani Casadona IT Building, 8th Floor,
8E4, East Tower, Plot 2 F/4, Action Area I,
2F, Newtown, New Town, North 24 Parganas,
New Town, West Bengal, India, 700156
CIN: L72200WB2012PLC183599
Email: cs@capitalnumbers.com

Notes

1. The Ministry of Corporate Affairs (“MCA”) vide its General Circular No. 09/2024 dated 19 September, 2024 in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio-visual means (OAVM) and passing of Ordinary and Special resolutions by the companies under the Companies Act, 2013” (the “MCA Circular”) has allowed the companies to conduct their AGM through VC or OAVM up to September 30, 2025. In line with the MCA Circular, the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 in relation to “Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015” (the “SEBI Circular”) has relaxed the applicability of Regulation 36(1)(b) of the (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 for Annual General Meetings (AGMs) and Regulation 44(4) of the LODR Regulations for general meetings (in electronic mode) till 30 September, 2025. In compliance with the MCA Circular and SEBI Circular, and the erstwhile MCA and SEBI Circulars issued in this behalf, this AGM of the Company is being held through VC/ OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility for appointment of proxy by the Members is not available for this AGM, and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

3. The Members can join the AGM in the VC / OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL. The Members, whose names appear in the Register of Members/list of Beneficial Owners as on **Monday, 22nd September, 2025**, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://www.capitalnumbers.com>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

8. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the Meeting, is annexed as **Annexure – A**.

9. The details of persons seeking approval for re-appointment, as required in sub-regulation (3) of Regulation 36 of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) is annexed to the Notice. Refer to **Annexure – B**.

10. All Statutory Registers maintained under the Act, alongwith all documents referred to in the accompanied Notice and the Explanatory Statement (Item Nos. 3) setting out the material facts, will be open for inspection at the Registered Office of the Company and also electronically on all working days during working hours upto the date of the AGM. The said documents will also be available for inspection during the AGM in electronic mode. Members seeking to inspect the documents in electronic mode can e-mail their request at: investorgrievance@capitalnumbers.com. The same will be replied by the Company suitably.

11. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspkohli@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

12. The Register of Members and the Share Transfer Books of the company will remain closed from **Tuesday, 23rd September, 2025** to Monday, 29th September, 2025 (both days inclusive) in connection with the AGM.

13. In case of joint holders attending the AGM, the Shareholder whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

14. Electronic dissemination of the AGM Notice and Integrated Annual Report: Electronic copy of the Integrated Annual Report for FY25 and Notice convening the 13th AGM are being sent to all Members whose e-mail Id. are registered with the Depositories. Members who have not registered their e-mail Id. may get the same registered by following the instructions mentioned below. For Members who have not registered their e-mail address, a letter containing exact web-link of the website where details pertaining to the entire Integrated Annual Report is hosted is being sent at the address registered in the records of Depositories. The Company shall provide hard copy of the Integrated Annual Report for FY25 to the Members, upon request.

15. As the AGM is being conducted through VC/OAVM, Members seeking information or have any queries w.r.t. accounts or matters relating to AGM are requested to write to the Company their name, demat account number/ folio number, email id, mobile number and details of queries or information they are seeking at cs@capitalnumbers.com. Questions/queries to be received by the Company through email before Monday, 22nd September, 2025 shall only be considered and responded during the AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER

The remote e-voting period begins on **Friday, 26th September 2025 at 9:00 A.M. and ends on Sunday, 28th September, 2025 at 5:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **22nd September, 2025**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders
Login Method

4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on


**Individual Shareholders
holding securities in demat
mode with CDSL**

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meetings for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:
<https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
 1. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 2. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a. Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. **Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspkohli@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@capitalnumbers.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who would like to express their views or ask questions during the Meeting may register themselves as a speaker and send their request mentioning their name, demat account number/ folio number, e-mail address, mobile number at Company's e-mail address: cs@capitalnumbers.com. Only those Members who have registered themselves as a "SPEAKER" at least 7 (seven) days in advance will be allowed to express their views/ask questions during the Meeting. The Company reserves the right to restrict the number of questions and number of speakers depending on the availability of time for the AGM.

Other Instructions

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing. The results will be announced within the time stipulated under the applicable laws.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.capitalnumbers.com and on the website of NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

**By order of the Board
For CapitalNumbers Infotech Limited**

**Sikha Banka
Company Secretary
M. No. A47067**

Place: Kolkata

Date: 28th August, 2025

Registered Office:

CapitalNumbers Infotech Limited

Mani Casadona IT Building, 8th Floor,
8E4, East Tower, Plot 2 F/4, Action Area I,
2F, Newtown, New Town, North 24 Parganas,
New Town, West Bengal, India, 700156

CIN: L72200WB2012PLC183599

Email: cs@capitalnumbers.com

Annexure A

Annexures to Notice of AGM

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Items No. 3 of the accompanying Notice dated August 28, 2025:

For Item Nos. 3:

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2025, notified on March 28, 2025, the provisions of Regulation 23 require prior approval of the shareholders by way of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the Audit Committee, even if such transactions are in the ordinary course of business and on an arm's length basis.

As per the amended regulation, a transaction with a related party shall be considered material if the transaction(s) to be entered into—either individually or taken together with previous transactions during a financial year—whether directly and/or through subsidiary(ies), exceed(s) ₹50 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements, whichever is lower.

The Company proposes to enter into certain related party transaction(s) as detailed below on mutually agreed terms and conditions. The aggregate value of such transactions is expected to exceed the materiality thresholds prescribed under the SEBI Listing Regulations. Accordingly, prior approval of the Members is being sought through this resolution for the following arrangement(s) / transaction(s):

Sl. No.	Name of the Related Parties	Relations hip with the Company	Nature and duration of the transaction	Maximum amount of transactions that can be entered into (₹)	The maximum value per transaction which can be allowed (₹)	The indicative base price or current contracted price and the formula for variation in the price, if any
1	Capital Numbers LLC	Wholly Owned Subsidiary	Nature: Sale of Service; Duration: 1 year	70,00,00,000	10,00,00,000	Arms-Length Price
2	Capital Numbers LLC	Wholly Owned Subsidiary	Nature: Marketing Support; Duration: 1 year	7,00,00,000	2,00,00,000	Arms-Length Price

The Audit Committee, at its meeting held on May 14, 2025, after reviewing relevant documents, evaluated the proposed transaction(s) and recommended the same for approval of the Board and the Members. It was confirmed that the proposed transaction(s) shall be undertaken in the ordinary course of business and on an arm's length basis, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors has also approved the transaction(s) at its meeting held on May 14, 2025 and now recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for the approval of the Members. As per the regulatory provisions, all related parties, whether such party is a related party to a particular transaction, shall abstain from voting on this resolution.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives, except to the extent of their shareholding as mentioned above, are concerned or interested, financially or otherwise, in the proposed resolution except Mr. Mukul Gupta, Mrs. Herprit Gupta, Mr. Vipul Gupta and Mrs. Saroj Gupta.

Your directors recommend passing the Ordinary Resolution set out in Item No. 3 of the Notice.

Annexure B

Details of the Directors seeking appointment/ re-appointment in Annual General Meeting (in pursuance of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Secretarial Standards-2 issued by the Institute of the Company Secretaries of India:

Resolution No.	2
Name of the Director	Mrs. Herprit Gupta
Directors Identification Number (DIN)	07034437
Designation	Executive Director
Date of Birth	7th April, 1980 (45 years)
Nationality	Indian
Date of Appointment at current designation	1st December, 2014
Qualification	GNIIT
Experience in functional area	She has 8 years of working experience at Citibank from 2005 to 2013. Since joining CapitalNumbers Infotech Limited as Director in 2013, she has been overseeing the human resources department and its related functions.
Terms and conditions of re-appointment	Re-appointed as an Executive Director of the Company with the same terms and conditions
Remuneration last drawn	45.00 Lacs for FY 2024-25
Names of listed entities in which the person also holds directorship in other Companies	Nil
Chairmanship/Membership of Committees in other Companies in which the position of director is held	Nil
Shareholding in the Company	27.17%
Relationship with other Director, Manager and Key Managerial Personnel of the Company	Wife of Mr. Mukul Gupta, Managing Director & CEO and Sister-in-law of Mr. Vipul Gupta, Executive Director.
The number of meetings of Board attended during the FY 2024-25 i.e. up to 31st March, 2025	4 Board Meetings

Board's Report

To
The Members
CapitalNumbers Infotech Limited

Your directors take pleasure in presenting the Thirteenth (13th) Annual Report on the business and operations of your Company, along with the audited financial statements for the Financial Year ended 31 March, 2025. The Consolidated performance of the Company and its subsidiaries has been referred to wherever required in the report.

1. Summary of Financial Results

(₹ in Lacs)

Particulars	Standalone Financials		Consolidated Financial	
	2024-2025	2023-2024	2024-2025	2023-2024
Revenue from operations	9,972.52	9,819.09	9,972.90	9,817.21
Other Income	596.48	205.66	595.51	221.59
Total Income	10,569.00	10,024.75	10,568.41	10,038.80
Less: Expenditure	7,013.53	6,409.98	6,999.68	6,391.53
Profit before Interest, Depreciation and Tax	3,555.47	3,614.77	3,568.73	3,647.27
Less: Interest	7.03	17.29	10.29	18.63
Less: Depreciation & Amortisation expense	151.71	148.66	151.71	148.66
Add: Prior period item (Net)	-	24.63	-	24.63
Profit before Tax (PBT)	3,396.73	3,473.45	3,406.73	3,504.61
Less: Tax Expense:				
Current Tax	836.85	888.72	842.06	898.57
Tax Expense of Earlier Years	(0.05)	(2.20)	0.74	2.13
Deferred Tax Expenses/ (Credit)	(15.71)	(9.16)	(15.71)	(9.16)
Profit after Tax (PAT)	2,575.64	2,596.09	2,579.64	2,613.07

2. STATE OF AFFAIRS OF THE COMPANY

Standalone Financial Highlights

On a standalone basis, your Company reported a Revenue from Operations of ₹ 9,972.52 Lacs for financial year 2024-25, delivering a growth of 1.56% for the year. The Net Profit after Tax stood at ₹ 2,575.64 maintaining similar levels to FY 2023-24.

Consolidated Financial Highlights

For the financial year 2024-25, your Company reported revenue from operations of ₹ 9,972.90 Lacs, representing a 1.59% growth over the previous year. The Net Profit After Tax stood at ₹ 2,579.64 Lacs maintaining similar levels to FY 2023-24.

3. DIVIDEND

The Board of Directors of the Company have not declared any Dividend for the financial year ended March 31, 2025, in view of ploughing back the profits in the company and improving the health of the Financial Statements of the Company.

4. TRANSFER TO RESERVES

The Board of Directors are pleased to recommend a transfer of ₹ 2,575.64 to the Reserves of the Company for the year ended March 31, 2025. This transfer is aimed at strengthening the Company's financial position, providing a cushion for future growth initiatives, and ensuring compliance with regulatory requirements.

5. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

As on March 31, 2025, the Company has one Wholly Owned subsidiary i.e. Capital Numbers LLC. There are no associate companies or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013. Capital Numbers Australia Pty. Ltd., Subsidiary of CapitalNumbers Infotech Limited was wound up during the year ended March 31, 2025.

The Annual Accounts of the above-referred subsidiary shall be made available to the shareholders of the Company on request and will also be kept open for inspection at the Registered Office of the Company during the office hours on all working days and during the Annual General Meeting.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiary is given in prescribed Form AOC-1, enclosed as **"Annexure-C"** which forms part of this Annual report.

6. MATERIAL EVENTS DURING THE YEAR UNDER REVIEW

(A) Conversion from Private Limited to Public Limited

The Company was converted from Private Limited Company to Public Limited Company w.e.f. 5th April, 2024,

vide "Certificate of Incorporation consequent upon conversion to Public Company" issued by Registrar of Companies (Central Processing Centre) dated 18th June, 2024.

(B) Filing of Draft Red Herring Prospectus (DRHP)

The Company approved its Draft Red Herring Prospectus (DRHP) for filing on the SME Platform of BSE Ltd on June 27, 2024. Subsequently, the DRHP was filed on July 8, 2024. The DRHP received approval from the SME Platform of BSE Ltd on December 18, 2024.

The Company filed its Red Herring Prospectus on January 13, 2025, and the final Prospectus was filed on January 23, 2025. The equity shares of the Company were listed on the SME Platform of BSE Ltd on January 27, 2025.

7. INITIAL PUBLIC OFFERING

During the financial year 2024-25, the Company successfully completed its Initial Public Offering (IPO) and was listed on the SME Platform of BSE Ltd on 27th January, 2025.

As of March 31, 2025, the Company has utilized the IPO proceeds in accordance with the objectives stated in the Prospectus dated 13th January, 2025. The details of the utilization are as follows:

Original Object	Original Allocation (₹ in Lacs)	Utilized (₹ in Lacs)	Balance (₹ in Lacs)
1. Technical Advancement of Leading- edge Technology	1,782.00	12.76	1,769.24
2. Increase in Spending on Business Development	1,500.00	106.98	1,393.02
3. Investment in Subsidiary	500.00	Nil	500.00
4. Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	2,569.45	Nil	2,569.45
5. Issue Expenses	2,117.15	2,104.68	12.47

*the unutilized amount is deposited into Fixed deposits by the Company.

8. DIRECTORS

Composition

During the year under review, the Board of the Company is properly constituted. As on 31st March, 2025 your Company's Board had six (6) directors comprising three Executive Directors and three Non-Executive Independent Directors including a Woman Director. As of 31st March, 2025, the Board of the Company consists of the following directors:

Name of the Director	Designation	DIN/PAN
Mr. Mukul Gupta	Chairman cum Managing Director and CEO	05298689
Mr. Vipul Gupta	Executive Director	05298174
Mrs. Herprit Gupta	Executive Director	07034437
Mr. Shounak Mitra	Independent Director	07762047
Mrs. Neha Nimesh Shah	Independent Director	08014722
Mr. Vikas Sethia	Independent Director	06665484

There were no changes in Directorship during the year.

Change in Designation

During the year under review, there was no Change in Designation of any Director or Key Managerial Personnel in the company.

Director retiring by rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mrs. Herprit Gupta, (DIN: 07034437) Executive Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment as Executive Director. The Board of Directors of your Company recommends the above re-appointment of Mrs. Herprit Gupta, Executive Director of the Company.

Information regarding the aforementioned Director seeking re-appointment as required in Secretarial Standards-2 on General Meetings is given in the Notice convening the ensuing AGM to be held in 2025.

9. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from the Independent Directors as required under Section 149(7) of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) confirming that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and that of LODR Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

10. BOARD EVALUATION

The Board has adopted a process for evaluating the performance of the Board, Executive Directors, and Independent Directors. Based on the same, the performance was evaluated for the year ended March 31, 2025. As part of the evaluation process, the performance of Non- Independent Directors, the Chairman and the Board was conducted by the Independent Directors. The performance evaluation of the Independent and Non-Independent Directors was done by the Board excluding the Director being evaluated.

The Board carried out the performance evaluation of all the individual directors including the Chairman of the Company. Additionally, NRC also carried out the evaluation of the performance of all the individual directors and Chairman of the Company. The performance evaluation of the Board and its committees was carried out by seeking feedback from the Directors through a structured questionnaire designed to assess key areas of performance and effectiveness.

The feedback received from the Directors through the above questionnaire was reviewed by the Chairman of the Board and the Chairman of the NRC and then discussed the same at the meetings of the NRC and Board respectively. The performance evaluation of Non-Independent Directors, Chairman of the Board and the Board as a whole was carried out by the Independent Directors at their separate meeting.

11. KEY MANAGERIAL PERSONNEL

As on 31st March 2025, the following person are designated as Key Managerial Personnel (KMP) of the Company pursuant to the provisions of Section 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. Mr. Mukul Gupta, Managing Director & CEO;
2. Mr. Sanket Harlalka, Chief Financial Officer; and
3. Ms. Priya Jhunjhunwala, Company Secretary and Compliance Officer.

Changes in KMPs

During the year under review, there were no changes in the Key Managerial Personnel (KMPs) of the Company.

Ms. Priya Jhunjhunwala, resigned from the office of Company Secretary and Compliance Officer with effect from close of business hours on May 12, 2025.

The Board of Directors, at its meeting held on May 14, 2025, based on the recommendation of the Nomination and Remuneration Committee (NRC), approved the appointment of Mrs. Sikha Banka as the Company Secretary and Compliance Officer of the Company with effect from May 14, 2025, in view of the resignation of Ms. Priya Jhunjhunwala.

The Board places on record its appreciation for the valuable services rendered by Ms. Priya Jhunjhunwala during her association with the Company.

Senior Managerial Person

Sr. No	Name of the SMP	Designation
1.	Mr. Anindya Mukherjee	Director of Operations
2.	Mr. Subhrajit Das	Director of HR and Compliance
3.	Mr. Pushpal Mazumder	Chief Technology Officer
4.	Mr. Abhideep Bhattacharjee	Head of Alliances
5.	Mr. Subhankar Mukherjee	Director of Sales

12. BOARD MEETING

The Board of Directors of the Company met seven (7) times during the year i.e., on June 24, 2024, June 27, 2024, September 02, 2024, December 11, 2024, January 13, 2025, January 17, 2025 and January 23, 2025. The maximum interval between any two meetings did not exceed 120 days as prescribed in the Act and SEBI Listing Regulations.

Attendance of the Directors during the Board Meeting for FY 2024-25 are as follows:

Sr. No.	Name of Director	No. of Board Meetings Held	No. of Board Meeting attended during the year
1.	Mr. Mukul Gupta	7	7
2.	Mr. Vipul Gupta	7	7
3.	Mrs. Herprit Gupta	7	4
4.	Mr. Shounak Mitra	7	6
5.	Mr. Vikas Sethia	7	4
6.	Mrs. Neha Nimesh Shah	7	6

During the year under review, a separate meeting of the Independent Directors was held on January 27, 2025, without the presence of Non-Independent Directors and members of the management.

13. GENERAL MEETING

During the year under review, the Company convened the following General Meetings:

Financial Year	Type of Meeting	Date	Venue
2024-25	Extra-Ordinary General Meeting	5th April, 2024	Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Plot 2 F/4, Action Area I, 2F, Newtown, New Town, North 24 Parganas, New Town, West Bengal, India, 700156
2024-25	Extra-Ordinary General Meeting	25th June, 2024	Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Plot 2 F/4, Action Area I, 2F, Newtown, New Town, North 24 Parganas, New Town, West Bengal, India, 700156
2024-25	Annual General Meeting	9th September, 2024	Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Plot 2 F/4, Action Area I, 2F, Newtown, New Town, North 24 Parganas, New Town, West Bengal, India, 700156

14. COMMITTEES OF THE BOARD

As on 31st March, 2025, the Board has the following Committees, namely, Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee. The details of composition, terms of reference of each Committee and the meetings held during the year are provided under the respective heading.

(A) Audit Committee

The Audit Committee of the Board of Directors was constituted in conformity with the requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as well as Section 177 of the Companies Act, 2013. The terms of reference of the Audit Committee are as set out in conformity with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. During the year, the committee met four times. The composition of the Audit Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Category	Designation	No. of Meetings held	No. of meetings attended
Mr. Vikas Sethia	Independent Director	Chairman	4	3
Mr. Vipul Gupta	Executive Director	Member	4	4
Mr. Shounak Mitra	Independent Director	Member	4	3

The Statutory Auditors and Chief Financial Officer are invited to attend the meetings of the Audit Committee. The Company Secretary acts as the Secretary to the Committee.

TERMS OF REFERENCE OF THE AUDIT COMMITTEE:

- i. the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- ii. review and monitor the auditor's independence and performance, and effectiveness of audit process;
- iii. examination of the financial statement and the auditors' report thereon;
- iv. approval or any subsequent modification of transactions of the company with related parties;
- v. scrutiny of inter-corporate loans and investments;
- vi. valuation of undertakings or assets of the company, wherever it is necessary;
- vii. evaluation of internal financial controls and risk management systems;
- viii. monitoring the end use of funds raised through public offers and related matters;
- ix. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- x. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- xi. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- xii. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval , with particular reference to:
 - matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - changes, if any, in accounting policies and practices and reasons for the same;
 - major accounting entries involving estimates based on the exercise of judgment by management;
 - significant adjustments made in the financial statements arising out of audit findings;
 - compliance with listing and other legal requirements relating to financial statements;
 - disclosure of any related party transactions;
 - modified opinion(s) in the draft audit report;

- xiii. reviewing, with the management, the half yearly financial statements before submission to the board for approval;
- xiv. reviewing, with the management, the statement of uses / application of funds raised through an Issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
- xv. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- xvi. approval or any subsequent modification of transactions of the listed entity with related parties;
- xvii. scrutiny of inter-corporate loans and investments;
- xviii. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- xix. evaluation of internal financial controls and risk management systems;
- xx. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- xxi. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xxii. discussion with internal auditors of any significant findings and follow up there on;
- xxiii. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xxiv. discussion with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xxv. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xxvi. to review the functioning of the whistle blower mechanism;
- xxvii. approval of appointment of the chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- xxviii. carrying out any other function as is mentioned in the terms of reference of the audit committee.

The Audit Committee shall mandatorily review the following information:

- i. management discussion and analysis of financial condition and results of operations;
- ii. statement of significant related party transactions (as defined by the audit committee), submitted by management;
- iii. management letters / letters of internal control weaknesses issued by the statutory auditors;
- iv. internal audit reports relating to internal control weaknesses; and
- v. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- vi. statement of deviations:
 - half-yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7).

(B) Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Board of Directors is in conformity with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as well as Section 178 of the Companies Act, 2013. During the year, the committee met two times. The composition of the Nomination and Remuneration Committee as at March 31, 2025 and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Category	Designation	No. of Meetings held	No. of meetings attended
Mrs. Neha Nimesh Shah	Independent Director	Chairman	2	2
Mr. Shounak Mitra	Independent Director	Member	2	2
Mr. Vikas Sethia	Independent Director	Member	2	2

The Chief Financial Officer is invited to attend the meetings of the Nomination and Remuneration Committee. The Company Secretary acts as the Secretary to the Committee.

Terms of Reference of the Nomination and Remuneration Committee:

- i. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- ii. for every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a) use the services of an external agencies, if required;
 - b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c) consider the time commitments of the candidates.
- iii. formulation of criteria for evaluation of performance of independent directors and the board of directors;
- iv. devising a policy on diversity of board of directors;
- v. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
- vi. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- vii. recommend to the board, all remuneration, in whatever form, payable to senior management;
- viii. framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
 - (a) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 or the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 to the extent each is applicable; or
 - (b) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003;

ix. evaluating the performance of the independent directors and on the basis of their performance evaluation recommending the Board of Directors and the members of the Company to extend or continue the term of appointment of the independent director; and

x. performing such other activities as may be delegated by the Board of Directors and/or are statutorily prescribed under any law to be attended to by the Nomination and Remuneration Committee.

(C) Stakeholders Relationship Committee

The Company has constituted a Stakeholders' Relationship Committee pursuant to provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. During the year, the committee met one time with full attendance of all the members. The composition of the Stakeholders Relationship Committee as at March 31, 2025 and details of the Members' participation at the Meetings of the Committee are as under:

Name of the Director	Category	Designation	No. of Meetings held	No. of meetings attended
Mrs. Neha Nimesh Shah	Independent Director	Chairman	1	1
Mr. Mukul Gupta	Chairman, Managing Director & CEO	Member	1	1
Mr. Vipul Gupta	Executive Director	Member	1	1

The Chief Financial Officer is invited to attend the meetings of the Stakeholders Relationship Committee. The Company Secretary acts as the Secretary to the Committee.

Terms of Reference of the Stakeholders Relationship Committee:

- Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
- Carrying out any other function as prescribed under the SEBI Listing Regulations as and when amended from time to time.

(D) Corporate Social Responsibility Committee

During the year, the committee met once with full attendance of all the members. The composition of the Corporate Social Responsibility Committee as of March 31, 2025, and details of the Members' participation at the Meetings of the Committee are as under:

Name of the Director	Category	Designation	No. of Meetings held	No. of meetings attended
Mr. Vikas Sethia	Independent Director	Chairman	1	1
Mr. Mukul Gupta	Chairman, Managing Director & CEO	Member	1	1
Mr. Vipul Gupta	Executive Director	Member	1	1

The Chief Financial Officer is invited to attend the meetings of the Corporate Social Responsibility Committee. The Company Secretary acts as the Secretary to the Committee.

15. DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, states that:

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit of the Company for that period.
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts for the year ended 31st March, 2025 on a going concern basis.
- The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. DETAILS WITH RESPECT TO ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has an Internal Financial Control System that commensurate with the size, scale and complexity of its operations. The Company is equipped with a proper and adequate system of internal controls for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all of its assets are safeguarded and protected against loss from unauthorized use or disposition, and transactions are authorized, recorded, and reported correctly. Independence of the audit and compliance is ensured by direct reporting of the Internal Audit Team to the Audit Committee of the Board.

17. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There were no significant & material orders passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

18. AUDITORS

i. Statutory Auditors

M/s. Satyanarayan Goyal & Co LLP, Chartered Accountants, (FRN 006636C/C400333) were appointed as the Statutory Auditors of the company for the financial year 2023-24 under Section 139(8) of the Companies Act, 2013, to fill up the casual vacancy caused due to resignation of M/s. Bavishi & Bavishi Associates, Chartered Accountant (FRN 322504E).

As required by Section 139(8) of the Companies Act, 2013, the appointment shall also be approved at a general meeting of the Company. Accordingly, the Members of the Company at the Extra Ordinary General Meeting (EGM) of the Company held on 5th April, 2024 had duly appointed M/s. Satyanarayan Goyal & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company for the Financial Year 2023-24, in order to fill the casual vacancy, to hold office from the conclusion of the said EGM till the conclusion of the next AGM of the Company to be held in the calendar year 2024.

In view of the above, Re-appointment of M/s. Satyanarayan Goyal & Co LLP, Chartered Accountants, Statutory Auditors of the Company were approved for a period of four years i.e. from the conclusion of 12th Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2028 on remuneration as decided by the Board of Directors of the Company.

There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditor in the Audit Report on the Standalone and Consolidated Financial Statements of the Company for the financial year 2024-25.

The Audit Report on the Standalone and Consolidated Financial Statements for financial year 2024 -25, issued by the Statutory Auditors of the Company, forms part of this Annual Report.

ii. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s Prateek Kohli & Associates., Practicing Company Secretary (Certificate of Practice: 16457), to undertake the Secretarial Audit of the Company for the financial year 2024-25.

There are no observations, reservations, qualifications or adverse remarks or disclaimer made by the Secretarial Auditor in the aforesaid Reports.

The Secretarial Audit Report for financial year 2024-25 is annexed as "Annexure B" to this report.

iii. Internal Auditor

In terms of Section 138 of the Companies Act, 2013 and Rules made there under, Mr. Ankur Poddar Proprietor of M/s. Ankur Poddar and Associates., Chartered Accountants, (FRN: 064630) have been appointed as an Internal Auditor of the Company for the Financial Year 2024-25. Internal Audit of the records of the Company has been undertaken by M/s. Ankur Poddar and Associates for the year ended 31st March, 2025. The Internal Audit Report does not contain any qualifications, reservations or adverse remarks.

19. FRAUD REPORTING

During the financial year under review, there have been no instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act.

20. MAINTENANCE OF COST RECORDS

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act read with the Companies (Cost Records and Audit) Rules, 2014 is not applicable for the business activities of the Company.

21. COMPLIANCE WITH SECRETARIAL STANDARD

During the year under review, the Company has duly complied with the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

22. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft annual return for the financial year ended 31st March, 2025 is uploaded on the Company's website at <https://www.capitalnumbers.com/investors/annual-return.php>.

23. REMUNERATION POLICY

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and rules thereto and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating therein the Company's policy on Directors, Key Managerial Personnel and employees in senior management appointment and remuneration by the Nomination & Remuneration Committee and approved by the Board of Directors. The said policy may be referred to at the Company's official website:

https://www.capitalnumbers.com/investors-pdf/code-policy/Nomination_and_Remuneration_policy.pdf.

24. PREVENTION OF SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during FY 2024-25.

There are no pending complaints either at the beginning or at the end of the Financial Year. The following is the summary of the complaints received and disposed off during FY 2024-25:

No. of complaints filed during the financial year	No. of complaints disposed of during the financial year	No. of Complaints pending as on end of the financial year
NIL	NIL	NIL

25. CORPORATE GOVERNANCE

In terms of Reg 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 companies which have listed their specified securities on SME Platform are exempted from compliance with corporate governance provisions. Since the equity share capital of your Company is listed exclusively on the SME Platform of BSE Ltd, the Company is exempted from compliance with Corporate Governance requirements, and accordingly, the reporting requirements are not applicable to the Company.

26. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is presented in a separate section forming part of the Annual Report is annexed as "Annexure – F".

27. RISK MANAGEMENT

The Board has adopted a risk management policy whereby a proper framework is set up to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities. This framework seeks to ensure sustainability business growth with stability and to promote a proactive approach in reporting, evaluating, and resolving risk associated with the business.

The Company is prone to certain inherent business risks. This document is intended to formalize a Risk Management Policy, the objective of which shall be identification, evaluation, monitoring and minimization of identifiable risks. This policy is mandatory to inform the Board of Directors about risk assessments and its minimization procedures. Considering these risks the Board has framed and implemented the Risk Management Plan for the Company to the extent it was possible, feasible and practical. The said policy may be referred at the Company's official website:

https://www.capitalnumbers.com/investors-pdf/code-policy/Risk_Management_Policy.pdf.

The formation of the Risk Management Committee is not applicable to the Company as the requirement is applicable to only top 1000 listed entities on BSE Ltd as per Regulation 21 of SEBI (LODR) Regulations, 2015.

28. VIGIL MECHANISM / WHISTLE – BLOWER POLICY

Pursuant to the provisions of Section 177(9) of the Act, read with the Rules made thereunder, the Company has adopted a Whistle-Blower Policy for Directors and Employees to report genuine concerns and to provide adequate safeguards against victimization of persons who may use such mechanism. Employees are encouraged to report actual or suspected violations of applicable laws and regulations and the Code of Conduct to the Chairman of Audit Committee to enable taking prompt corrective action, wherever necessary. The said policy may be referred to at the Company's official website:

https://www.capitalnumbers.com/investors-pdf/code-policy/Whistle_Blower_Policy.pdf.

29. DEPOSITS

During the year under review, your company has not accepted any deposits pursuant to the provisions of Section 73 to 76 of the Companies Act, 2013.

30. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year ended 31st March, 2025, the company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. The details of the loan and guarantee given and investment made by the Company is disclosed in the Notes on Accounts of the Financial Statements for the year ended March 31, 2025.

31. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Thus, Disclosure in form AOC-2 is not required. Further, during the year, the Company had not entered into any contract / arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. All related party transactions are placed before the Audit Committee and Board for review and approval, if required. The details of the related party transactions as required are set out in Note to the financial statements forming part of this Annual Report.

32. PARTICULARS OF EMPLOYEES AND RELATED INFORMATION

The information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as "Annexure – D" and forms part of this Report.

There are no employees employed throughout the financial year and in receipt of remuneration of Rupees One crore and two Lacs rupees or more, or employed for part of the financial year and in receipt of Rupees Eight Lacs and fifty thousand rupees per month or more, or employed throughout the financial year or part thereof, and is in receipt of remuneration in the financial year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company, to be reported under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the details of activities in the nature of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo are as under:

A. Conservation of Energy

The details of conservation of energy are not applicable to the company, hence not furnished.

B. Technology Absorption

The details of technology absorption are not applicable to the company, hence not furnished.

C. Foreign Exchange Earnings and Outgo

During the year, the total foreign exchange used was ₹ 529.87 Lacs and the total foreign exchange earned was ₹ 9,500.67 Lacs.

34. CORPORATE SOCIAL RESPONSIBILITY

The Company has framed the Corporate Social Responsibility Policy in terms of provisions of Section 135(1) of the Companies Act, 2013. The Committee indicates the activities to be undertaken by the Company, recommends the amount of expenditure to be incurred on the activities and monitors the Corporate Social Responsibility Policy of the Company from time to time.

In terms of Section 135(5) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company was required to spend an amount of ₹ 52.89 Lacs being 2% (two percent) of the average net profit of the Company made during the three immediately preceding financial years. During the financial year ended 31st March, 2025, the Company has spent ₹ 53.81 Lacs.

The Company's CSR Policy Statement, the CSR initiatives undertaken during the financial year 2024-2025 and the Annual Report on CSR activities as required by the Companies (Corporate Social Responsibility Policy) Rules, 2014, are set out in "Annexure – A" to this Report.

The said policy may be referred to at the Company's official website https://www.capitalnumbers.com/investors-pdf/code-policy/Policy_on_Corporate_Social_Responsibility.pdf.

35. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

As stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Business Responsibility and Sustainability Reporting (BRSR) describing the initiatives taken by the company from an environmental, social and governance perspective is not applicable to your company as per the exemptions provided under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

36. SHARE CAPITAL

The Authorized Share Capital of the Company stood at ₹ 25,00,00,000 divided into 2,50,00,000 Equity Shares of ₹ 10 each as on 31st March, 2025. There were no changes in Authorized Capital during the year under review.

The Paid-up Share Capital of the Company stood at ₹ 21,20,69,900 divided into 2,12,06,990 Fully Paid-up Equity Shares of ₹ 10 each at the beginning of the year.

During the year, the company issued 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as fresh issue and 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as offer for sale by way of public issue.

The Company has allotted 32,20,000 equity shares through Public Issue dated January 23, 2025. The Board of Directors in its meeting held on January 23, 2025 approved the allotment of 32,20,000 equity Shares of ₹ 10 each at a premium of ₹ 253 each amounting to ₹ 84,68,60,000.

The Issued, Paid up and subscribed capital of the Company stood at ₹ 24,42,69,900 divided into 2,44,26,990 Equity Shares of the Face value of ₹ 10 each.

37. TRANSFER OF UNPAID AND UNCLAIMED DIVIDENDS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to the Investor Education and Protection Fund (IEPF).

38. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has adopted a framework, duly approved by the Board of Directors for Familiarization Programmes for Independent Directors. The objective of the framework is to ensure that the Independent Directors have a greater insight into the business of the Company, that would enable them to contribute more effectively in decision making.

39. WEBSITE OF THE COMPANY

The Company maintains a functional website <https://www.capitalnumbers.com> where detailed information about the Company and its products are provided.

40. LISTING WITH STOCK EXCHANGES

The Equity shares of the Company got listed on the SME Platform of the BSE Limited on 27th January, 2025.

41. CERTIFICATE OF PRACTICING COMPANY SECRETARY

The Company has obtained a certificate from M/s. Prateek Kohli & Associates, Practicing Company Secretary, Kolkata stating that none of the Directors on the Board of the Company have been debarred/ disqualified from being appointed / continuing as Directors of any company, by the SEBI and Ministry of Corporate Affairs or any such Statutory authority, under "Annexure-G".

42. LISTING FEES

The equity shares of the Company got listed on the SME Platform of the BSE Limited on 27th January, 2025 and the Company has paid the applicable Listing Fees to BSE Limited for the year 2025-26.

43. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

44. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There are no such instances and no settlements have been done with banks or financial institutions.

45. MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961.

46. MD AND CFO CERTIFICATION

In terms of Regulation 17(8) of the Listing Regulations, the Managing Director and CFO has certified to the Board of Directors of the Company with regard to the financial statements and other matters specified in the said regulation for the financial year 2024-25. The certificate received from CFO is attached herewith as per "Annexure – E".

47. CHANGE IN NATURE OF BUSINESS

During the year, there has been no change in the nature of business of the Company.

48. APPRECIATION AND ACKNOWLEDGEMENT

The Board wishes to place on record their sincere appreciation to all the CN-Employees and acknowledge with gratitude for the efforts made by them. The board immensely thanks all the Departments of Central and State Governments, Tax Authorities, Banks, Ministry of Corporate Affairs, Securities and Exchange Board of India, BSE Limited (BSE) and other governmental bodies and look forward to their continued support in near future. The board also places on record a deep sense of appreciation and co-operation extended by bankers, shareholders, investors and all other stakeholders, other bodies or agencies for their continued and consistent support to the company during the year.

Place: Kolkata
Date: 28.08.2025

For and on behalf of the Board

Mukul Gupta
Managing Director & CEO
DIN: 05298689

Vipul Gupta
Executive Director
DIN: 05298174

Annexure A

Format for the Annual Report on CSR Activities to be included in the Board' Report for Financial Year ended March 31, 2025

1. Brief outline on CSR Policy of the Company:

The CSR policy of the Company has been formulated and adopted in terms of Sec 135 of the Companies Act, 2013 and the Rules framed thereunder. The Company will endeavour to carry out various activities which have been stated in Schedule VII of the Companies Act, 2013. CapitalNumbers Infotech Limited CSR policy aims at:

1. Providing free medical facilities to poor patients afflicted with life threatening diseases related to the heart, kidneys, brain, cancer etc., Also encourages research and development in the treatment of diseases/ conditions like chronic renal failure, hemophilia, thalassemia and cancer. Basic amenities including blood-bank, artificial limbs, physiotherapy, tools and implants will be provided to poor patients, free of cost.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

The Company has been contributing its time, expertise and resources to help communities and undertaking a series of initiatives that are locally relevant. The Company aims to set up programmes that benefit the communities in and around its work centre over a period, enhancing the quality of the life of the people in the area of its business operations. The Company believes that giving it back to society through CSR activities is its moral duty.

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Mukul Gupta	Managing Director & CEO	1	1
2.	Mr. Vipul Gupta	Executive Director	1	1
3.	Mr. Vikas Sethia	Independent Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

(a) Web-link of Composition of CSR Committee:

<https://www.capitalnumbers.com/investors/committees.php>

(b) Weblink of CSR Policy:

https://www.capitalnumbers.com/investors-pdf/code-policy/Policy_on_Corporate_Social_Responsibility.pdf

(c) Weblink of CSR projects: Not Applicable

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: ₹ 264,475,970.05

(b) Two percent of average net profit of the company as per sub-section (5) of section 135:
₹ 5,289,519.40

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: ₹ 5,289,519.40

6. (a) Details of Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

- Details of amount spent against ongoing projects for the financial year: Nil
- Details of amount spent against other than ongoing projects for the financial year: ₹ 5,380,600

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹ 5,380,600

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
5,380,600	Nil	NA	NA	Nil	NA

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (₹)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	5,289,519.40
(ii)	Total amount spent for the Financial Year	5,380,600.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	91,080.60
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	91,080.60

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section 6 of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the Financial Year (in ₹).	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years. (in ₹)	Deficiency (if any)
					Amount (in ₹).	Date of transfer		
1	FY-1	-	-	-	-	-	-	-
2	FY-2	-	-	-	-	-	-	-
3	FY-3	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable
For and on behalf of the Board

Place: Kolkata
Date: 28.08.2025

Mukul Gupta
Managing Director & CEO
DIN: 05298689

Vikas Sethia
Chairman- CSR Committee
DIN: 06665484

Annexure B**Secretarial Audit Report****FOR THE FINANCIAL YEAR ENDED 31st Day of March, 2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015 as amended from time to time]

To,
The Members,
CAPITALNUMBERS INFOTECH LIMITED.
CIN- L72200WB2012PLC183599
MANI CASADONA IT BUILDING, 8TH FLOOR, 8E4,
EAST TOWER, PLOT 2 F/4, ACTION AREA I, 2F,
NEWTOWN, NORTH 24 PARGANAS, WEST BENGAL, 700156

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CAPITALNUMBERS INFOTECH LIMITED. (hereinafter called "the Company"). The Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion the Company has, during the audit period covering the financial year ended 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2025 according to the provisions of:

- I. The Companies Act, 2013 ("**The Act**") and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-Law framed hereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: **Not Applicable.**
- V. The following Regulations (as amended from time to time) and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Applicable from 27th Day of January, 2025 to 31st day of March, 2025 during the audit period.
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Applicable from 27th Day of January, 2025 to 31st day of March, 2025 during the audit period.
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; Applicable from 27th Day of January, 2025 to 31st day of March, 2025 during the audit period.
 - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - Not Applicable during the audit period.
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable during the audit period.
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable during the audit period.
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable during the audit period.
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Applicable from 27th Day of January, 2025 to 31st day of March, 2025 during the audit period.
 - j) The Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993; Not Applicable during the audit period.

We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliance under other applicable Acts, Laws and Regulations. The list of major heads/groups of Acts, Laws and Regulations as specifically applicable to the company inter-alia includes:

- The Food Safety and Standards Act, 2006
- Legal Metrology Act, 2009
- The Factories Act, 1948.
- The Payment of Wages Act, 1936.

- The Minimum Wages Act, 1948.
- Employees Provident Fund and Misc. Provisions Act, 1952.
- Employers State Insurance Act, 1948.
- The Payment of Bonus Act, 1965.
- The Environment (Protection) Act, 1986.
- Payment of Gratuity Act, 1972.
- Water (Prevention & Control of Pollution) Act 1974 and rules thereunder.
- Air (Prevention & Control of Pollution) Act 1981 and rules thereunder.

We have also examined the compliance by the Company of the following statutory provisions/standards/regulations:

- a. The Secretarial Standards (SS - 1 and SS - 2) issued by the Institute of Company Secretaries of India. During the period under review the Company has complied with the applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards etc. as mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. During the period under review, provisions for the appointment of Key Managerial Personnel became applicable on the Company and the same was duly complied by the Company.

Adequate Notice is given to all Directors to schedule the Board/Committee Meetings. Information and circulation of the agenda with detailed information thereof, convening of meetings was done in compliance with the applicable laws, rules, regulations and guidelines, etc. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

Resolutions were carried through majority decision. The minutes of the meetings held during the audit period did not reveal any dissenting members' views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, Rules, regulations and guidelines.

We further report that during the period under review there were no special events which occurred.

Place : Kolkata

Date : 13.05.2025

Peer Review Certificate No. 2042/2022

UDIN: F011511G000328993

**For Prateek Kohli & Associates
Company Secretaries**

**Prateek Kohli
Partner
C.P. No.: 16457**

'Annexure A'

To,
The Members,
CAPITALNUMBERS INFOTECH LIMITED.
CIN- L72200WB2012PLC183599
MANI CASADONA IT BUILDING, 8TH FLOOR, 8E4,
EAST TOWER, PLOT 2 F/4, ACTION AREA I, 2F,
NEWTOWN, NORTH 24 PARGANAS, WEST BENGAL, 700156

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records, Title Deeds of the Tangible & Intangible Assets of the Company and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Kolkata
Date : 13.05.2025
Peer Review Certificate No. 2042/2022
UDIN: F011511G000328993

For Prateek Kohli & Associates
Company Secretaries

Prateek Kohli
Partner
C.P. No.: 16457

Annexure C

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiaries

(Information in respect of subsidiary to be presented with amounts in Lacs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	Capital Numbers LLC
2	The date since when subsidiary was acquired	July 9, 2015
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
4	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	1 US DOLLAR (USD)= 85.4584
5	Share Capital	3.21
6	Reserves and Surplus	39.77
7	Total Assets	410.16
8	Total Liabilities	410.16
9	Investments	-
10	Turnover	4,419.63
11	Profit before Taxation	12.86
12	Provision for Taxation	6.04
13	Profit after Taxation	6.82

Sl. No.	Particulars	Details
14	Proposed Dividend	-
15	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: Nil
- Names of subsidiaries which have been liquidated or sold during the year: Capital Numbers Australia Pty. Ltd.

For and on behalf of the Board

Place: Kolkata
Date: 28.08.2025

Mukul Gupta
Managing Director & CEO
DIN: 05298689

Vipul Gupta
Executive Director
DIN: 05298174

Annexure D

Disclosures pursuant to Section 197(12) of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The ratio of the Remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Sl. No.	Name of the Director	Designation	Remuneration of Director (₹ in Lacs)	Median Salary of Employee (₹ in Lacs)	Ratio of the Remuneration to the median remuneration of the employees
1	Mr. Mukul Gupta	Managing Director & CEO	51.00	8.4	6.07
2	Mr. Vipul Gupta	Executive Director	12.00	8.4	1.43
3	Mrs. Herprit Gupta	Executive Director	45.00	8.4	5.36

* Non-Executive Directors are paid sitting fees only. Hence, not considered for ratio to median remuneration.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sl. No.	Name of the Director	Designation	Remuneration of Director (₹ in Lacs) for Financial Year 2024-25	% increase in Remuneration in the Financial Year 2024-25
1	Mr. Mukul Gupta	Managing Director & CEO	-	-
2	Mr. Vipul Gupta	Executive Director	-	-
3	Mrs. Herprit Gupta	Executive Director	-	-
4	Mr. Sanket Harlalka	Chief Financial Officer	-	-
5	Ms. Priya Jhunjhunwala	Company Secretary	-	-

There was no increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager for the financial year 2024-25.

3. The percentage increase in the median remuneration of employees in the financial year: There were no increase in the median remuneration of employees in FY 2024-25.
4. Number of Permanent Employees on the rolls of the Company: The number of permanent employees on the rolls of CapitalNumbers Infotech Limited as of 31st March, 2025 were 483.
5. Average percentile increase already made in the salaries of employees other than the Managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any Exceptional circumstances for increase in the managerial remuneration: The average increase in remuneration for employees is 7.08%. There was no increase in overall managerial remuneration for the Financial Year 2024-25.
6. Affirmation that remuneration is as per the remuneration policy of the company: The Company affirms that the remuneration paid is as per the Remuneration policy of the Company for the Directors, Key Managerial Personnel and employees in Senior Management.

For and on behalf of the Board

Place: Kolkata
Date: 28.08.2025

Mukul Gupta
Managing Director & CEO
DIN: 05298689

Vipul Gupta
Executive Director
DIN: 05298174

Annexure – E**MD and CFO Certification on Financial Results****To****CapitalNumbers Infotech Limited****Mani Casadona IT Building, 8th Floor, 8E4,****East Tower, Plot 2 F/4, Action Area I, 2F,****Newtown, West Bengal, India, 700156**

A. We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2025, and that to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended March 31, 2025, which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee:

(1) there were no significant changes in internal control over financial reporting during the financial year ended March 31, 2025;

(2) there were no significant changes in accounting policies during the financial year ended March 31, 2025 and the same have been disclosed in the notes to the financial statements; and

(3) that there were no instances of significant fraud, of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: May 14, 2025**Place: Kolkata****Mukul Gupta**Managing Director & CEO
DIN No: 05298689**Sanket Harlalka**

Chief Financial Officer

Annexure – F

Management Discussion and Analysis Report

1. INDUSTRY OVERVIEW

Global IT Industry Outlook

The global Information Technology (IT) industry continues to remain at the forefront of driving digital transformation, innovation, and productivity across sectors. In 2024–25, the industry is expected to witness steady growth, supported by strong demand for cloud computing, artificial intelligence (AI), cybersecurity, data analytics, and enterprise software solutions. According to industry estimates, global IT spending is projected to cross USD 5.1 trillion in 2025, growing at around 6–7% annually.

Key Drivers of Growth

- **Digital Transformation:** Organizations across industries are accelerating digital adoption to enhance customer experience, improve operational efficiency, and enable remote and hybrid work models.
- **Cloud Computing:** Cloud migration and hybrid multi-cloud strategies continue to dominate IT investments, with global cloud spending expected to exceed US\$ 1.3 trillion by 2025.
- **Artificial Intelligence & Automation:** Generative AI, machine learning, and robotic process automation are creating new opportunities for cost optimization, product innovation, and personalized services.
- **Cybersecurity:** Rising cyber threats and regulatory compliance requirements are fueling significant investments in security solutions.
- **Sustainability & Green IT:** Enterprises are increasingly focusing on energy-efficient IT infrastructure, carbon-neutral data centers, and sustainable technologies.

Global Trends

- North America and Western Europe remain the largest IT markets, driven by advanced digital ecosystems.
- Asia-Pacific is emerging as the fastest-growing IT hub, with countries like India, China, and Southeast Asian economies leading adoption in cloud and digital services.
- Talent shortages in advanced IT skills, coupled with geopolitical uncertainties and supply-chain disruptions, continue to be challenges for the sector.

Overall, the global IT industry is poised for resilient growth, underpinned by technology-driven innovation and its role as a critical enabler of business competitiveness worldwide

Indian IT Industry Outlook

India continues to strengthen its position as a global technology hub and digital innovation leader. The Indian IT and Business Process Management (BPM) industry is projected to reach USD 245 billion in FY2025, contributing over 7.5% to India's GDP and employing more than 5.5 million professionals. India remains the largest outsourcing destination, offering cost advantages, a skilled talent pool, and an expanding digital ecosystem.

Growth Drivers

- **Export-Led Momentum:** IT services exports are expected to surpass USD 200 billion in FY2025, with North America and Europe remaining the key markets.
- **Domestic Digital Transformation:** Rapid adoption of digital platforms, fintech solutions, e-governance, and Industry 4.0 is driving strong domestic IT demand.
- **Emerging Technologies:** India is witnessing accelerated adoption of AI, cloud, blockchain, IoT, and cybersecurity solutions across sectors such as BFSI, healthcare, retail, and manufacturing.
- **Start-up Ecosystem:** India is the world's third-largest start-up ecosystem, fostering innovation in SaaS, fintech, edtech, and deep-tech solutions.

Policy & Government Support

- The Government of India's initiatives such as Digital India, Start-up India, National AI Strategy, and 5G rollout are enhancing the digital infrastructure and creating a favorable environment for IT growth.
- Focus on skilling and reskilling under programs like Skill India is bridging the talent gap and preparing the workforce for next-generation technologies.

Industry Outlook

- Indian IT companies are expected to benefit from long-term outsourcing trends, cost efficiencies, and their ability to deliver end-to-end digital transformation services.
- With increasing global demand, Indian IT firms are expanding geographically, diversifying offerings, and investing in capability building in AI, cybersecurity, and sustainability solutions.
- While challenges such as pricing pressure, currency volatility, and global macroeconomic headwinds persist, the industry's strong fundamentals and adaptability position it for sustainable growth.

2. SUMMARY OF OUR BUSINESS

Capital Numbers is a premier Software Solutions company engaged in the business of digital consulting and IT engineering offering end-to-end software development solutions to enterprises, and startups worldwide.

The Company provides services across industries such as Healthcare, Banking & Financial Services, Real Estate, Automotive, Entertainment, Energy, Sports, Manufacturing sectors, Logistics, Retail, Travel, Education and Agriculture.

The company designs, develops and maintains software systems and solutions and offers various services such as AI/ML/GenAI, Data Engineering and Analytics, Cloud Engineering, Digital Engineering, UI/UX Design, and Emerging Tech. By offering a comprehensive and integrated suite of services, the company is well-positioned to attract new customers and deepen relationships with existing ones, thereby enhancing its market presence and driving sustainable growth.

The company endeavors to bring together creativity and knowledge with a positive business strategy to furnish the requirements of diverse clients with an inclusive range of services which are comprehensive and cost-effective so that the client can focus on their core competencies to improve or expand their businesses. We continuously re-invent ourselves to help our customers with the latest technology solutions to make them market leaders in their chosen area.

Currently, CapitalNumbers Infotech Limited has two offices in India including a Registered office and another office in Gurgaon. The company is promoted by Mr. Mukul Gupta and Mr. Vipul Gupta who individually have 22 and 11 years of experience respectively.

The company operates with zero debt, ensuring financial stability and greater flexibility for future investments or strategic growth.

Our Milestone for Digital Excellence

In the FY 2024-25, the Company CapitalNumbers Infotech Limited was converted from Private Limited Company to Public Limited Company w.e.f. April 5, 2024 and achieved SOC 2, Type 2 Certification embarking on a new chapter of security and trust.

In the FY 2024-25, Company launched a new centre in Gurgaon, expanded with a Netherland office. The Company successfully listed on BSE SME platform on January 27, 2025 and raised Rs. 8,468.60 Lakh through public issues.

3. OPPORTUNITIES AND THREATS

We maintain long-standing relationships with customers across the globe, built on the criticality of our services to their core business operations. Our broad portfolio of service offerings enables us to effectively cross-sell to existing clients while continuing to attract and onboard new customers. To further strengthen these relationships, we conduct regular senior management reviews with key clients, gathering feedback, and exploring future growth opportunities.

By combining our comprehensive suite of services with deep industry-specific expertise, we deliver tailored, high-impact solutions across a wide range of sectors, business verticals, and geographies. This approach reinforces our commitment to customer satisfaction and underpins the ongoing trust and loyalty of our client base.

We provide direct support to both our customers and channel partners through a large, globally distributed support and implementation team, ensuring quick turnaround times and prompt resolution of any issues.

Experienced Promoters and Management Expertise

Our Company is promoted by Mr. Mukul Gupta and Mr. Vipul Gupta who have 20 years and 12 years of experience respectively. Mr. Mukul Gupta holds a certificate in Network Centered Computing from NIIT and has been recognized as a Microsoft Certified Professional. Additionally, he is certified as a Blockchain Expert by the Blockchain Council. With 20 years of experience in global operations, Mr. Gupta has been a driving force behind our company since its inception. Mr. Vipul Gupta plays a vital role in managing the company's internal operations, governance, and finance-led strategic growth initiatives. Mrs. Herprit Gupta has 8 years of working experience at Citibank from 2005 to 2013. Since joining our company as Director in 2013, she has been overseeing the human resources department and its related functions.

Focused on driving innovation

We remain focused on driving innovation and adopting solutions that align with the rapidly evolving technological trends. Our strong culture of innovation has been instrumental in building a consistent track record and improving the delivery of our services.

We have established dedicated, cross-functional teams of skilled professionals with deep technical knowledge and domain expertise across each of our industry verticals. These teams follow a structured approach to innovation and solution development, working closely with our delivery functions to identify the concerns of our customers and generate actionable ideas and concepts to address such concerns.

Our commitment to innovation has played a critical role in strengthening and retaining long-term customer relationships. It has also enabled us to drive measurable process and productivity improvements for our clients. This focus has supported the continuous expansion and diversification of our service offerings and ensured we remain competitive in a dynamic market environment.

Diversified revenue from multiple geographies

Our Company has diversified revenue from multiple geographical reach across the world and 95% of revenue is generated from exports sales from various countries like North America, UK & Europe, Middle East & Africa and Rest of World and 5% from India. As an IT service company, our presence in multiple geographies as service providers not only helps us in expanding our client base but also helps us by keeping ourselves in tune with the latest technological advancements world-wide.

Risk Identification and Mitigation

Retaining top talent and professionals with specialized skills remains a key challenge for the company. The implementation of hybrid and remote work models present potential challenges regarding productivity loss and associated risk in cybersecurity and data protection. The company is actively monitoring productivity issues and security concerns that may arise from the remote work setup.

Businesses facing cost pressures may seek to negotiate pricing terms, which could impact margins. In parallel, increasing customer expectations for shorter lead times can result in higher resource costs and affect overall profitability. Delays in service or order fulfillment may also lead to potential revenue loss. To mitigate these risks, the Company is exploring and implementing cost optimization strategies, including cloud deployment, increased automation, offshoring, and resource model adjustments, in alignment with client needs and expectations. Demand forecasting and proactive supply planning are key enablers in ensuring timely and efficient resource deployment.

In addition, the Company recognizes the inherent risks of data breaches, non-compliance with information security standards, and cyber-attacks. Unauthorized access, use, or disclosure of employee, customer, or Company data can result in serious consequences, including contractual breaches, regulatory penalties, and reputational damage. To address these concerns, the Company has robust information security protocols, conducts regular audits, and continues to invest in cybersecurity infrastructure and employee training to safeguard its digital ecosystem.

Our competition

We operate in a highly competitive and rapidly evolving market environment, characterized by intense competition and the continual emergence of new players, particularly in areas driven by agility, innovation, and emerging technologies.

We typically compete with global technology service providers in response to Requests for Proposals. Clients often cite our industry expertise, comprehensive end-to-end service capability and solutions, ability to scale, digital capabilities, established platforms, superior quality and process execution, distributed agile global delivery model, experienced management team, talented professionals and track record as reasons for awarding us contracts.

In future, we expect intensified competition. We expect increased competition from firms that offer technology-based solutions to business problems and from firms incumbent in those market segments. Additionally, insourcing technology services by the technology departments of our clients is another ongoing competitive threat.

4. SEGMENT – WISE OR PRODUCT WISE PERFORMANCE

The Company operates in only one segment, i.e. Software Consultancy services.

5. OUTLOOK

Our cliental base constitutes customers of diverse sectors across 13+ countries encompassing various industries Healthcare, Banking & Financial Services, Real Estate, Automotive, Entertainment, Energy, Sports, Manufacturing sectors, Logistics, Retail, Travel, Education and Agriculture. Our strategy is to seek new customers and at the same time secure additional engagements from existing customers by providing high quality services. Our engagement model includes both Timesheet-based and Milestone-based project structures. The revenue distribution currently comprises:

- 89% from Timesheet-based (Time & Material) projects, offering flexibility and transparency for ongoing client needs.
- 11% from Fixed Cost (Milestone-based) projects, focused on clearly defined scopes and deliverables.

We believe that our current capabilities and plans for the future ensure that we are well positioned to attract and develop new customer relationships.

The Company has developed a long-standing relationship with the clients. Further, we continuously endeavour to increase our client base and have a dedicated marketing team at Kolkata and Gurgaon and overseas office for client acquisition.

6. BUSINESS RISKS AND CONCERNS

(a) Unfavourable geopolitical developments and economic events may result in currency fluctuations and reduced client spending on IT services, which may adversely impact the demand for our offerings, affecting both growth and profitability.

(b) Talent Supply and Work from Office dynamics for junior employees and the dynamic demand of the talented resources and quick turnaround time as per expectations of client could be a risk that can impact on our reputation and cost structures.

(c) Cyberattacks remain a significant risk and could disrupt operations, compromise data, or lead to regulatory penalties and reputational damage.

(d) After the outbreak of COVID-19 and the resulting work from home (WFH) situation,

(i) Employee productivity has been a major risk and challenge for the entire IT industry. However, our approach of emerging ahead always to implement the business continuity plan and seamless optimized delivery model has really helped to overcome this challenge.

(ii) Retention of people has been a major challenge for the entire IT industry.

7. THREATS, BUSINESS RISKS AND CONCERNS

The Company is concerned about prevailing exposure norms, financial position, entry of new players in the market, rising competition from new entrants, uncertain business environment, fluctuation in rupees, likely increase in cost of capital due to volatile market conditions. Further, the state of business and policy environment in the country also has a cascading effect on the interest-rate regime, cost and availability of human resources.

8. INTERNAL CONTROL SYSTEM AND THEIR ADEQUECY

The Company has an Internal Financial Control System that commensurate with the size, scale and complexity of its operations. The Company is equipped with a proper and adequate system of internal controls for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all of its assets are safeguarded and protected against loss from unauthorized use or disposition, and transactions are authorized, recorded, and reported correctly. Independence of the audit and compliance is ensured by direct reporting of the Internal Audit Team to the Audit Committee of the Board.

9. FINANCIAL PERFORMANCE

Standalone Performance: For financial year 2024-25, your Company reported a Revenue from Operations of ₹ 9,972.52 Lacs, delivering a growth of 1.56% for the year. The Net Profit after Tax stood at ₹ 2,575.64 maintaining similar levels to FY 2023-24.

Consolidated Performance: For the financial year 2024-25, your Company reported revenue from operations of ₹ 9,972.90 Lacs, representing a 1.59% growth over the previous year. The Net Profit After Tax stood at ₹ 2,579.64 Lacs maintaining similar levels to FY 2023-24.

10. HUMAN RESOURCES

Human Resource programs and initiatives in your Company are aligned to meet the business needs. Your company believes in investing in people to develop and expand their capability. The Company has been able to create a favourable work environment that motivates performance, customer focus and innovation. The company's strategies are based, inter alia, on processes of continuous learning and improvement. The Company has strong programs to update the skill, knowledge, and confidence of its employees through ongoing human resource interventions.

11. ANALYSIS OF SIGNIFICANT CHANGES IN FINANCIAL RATIOS

As per the recent amendments to the SEBI Listing Obligations & Disclosure Requirements (LODR), we give below additional information in respect of financial parameters that are applicable to our company:

Detail of Significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanation therefore as under:

Key Ratios	FY 2024-25	FY 2023-24	Change %	Explanation, if required
Current Ratio	32.81	18.75	74.99	Ratio is increased mainly due to increase in current assets.
Return on Equity Ratio	23.04	41.04	(43.85)	Ratio is decreased mainly due to increase in Reserves and Surplus.
Trade Receivables turnover ratio	13.99	14.61	(4.23)	NA
Trade payables turnover ratio	39.80	39.07	1.85	NA
Net capital turnover ratio	0.99	1.80	(44.94)	Ratio is decreased mainly due to increase in Reserves and Surplus.
Net profit ratio	25.83	26.44	(2.31)	NA
Return on Capital employed	21.71	51.99	(58.25)	Ratio is decreased mainly due to increase in Reserves and Surplus.
Return on investment	14.41	13.54	6.45	NA

CAUTIONARY STATEMENT

Statements in the Management Discussion & Analysis Report may please be considered as “forward looking statements” only and are stated as required by applicable laws and regulations. Actual results could differ from those expressed or implied. Company’s operations should be viewed considering changes in market conditions and demand, economic developments in the country and such other factors.

For and on behalf of the Board

Place: Kolkata
Date: 28.08.2025

Mukul Gupta
Managing Director & CEO
DIN: 05298689

Vipul Gupta
Executive Director
DIN: 2805298174

Annexure – G

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
CAPITALNUMBERS INFOTECH LIMITED
Mani Casadona IT Building, 8th Floor, 8E4, East Tower,
Plot 2 F/4, Action Area I, 2F, Newtown, North 24 Parganas,
West Bengal, India, 700156

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of CAPITALNUMBERS INFOTECH LIMITED (CIN: L72200WB2012PLC183599) and having registered office at Mani Casadona IT Building, 8th Floor, 8E4, East Tower, Plot 2 F/4, Action Area I, 2F, Newtown, North 24 Parganas, West Bengal, India, 700156 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para – C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of Appointment in Company
1.	MUKUL GUPTA	05298689	10/07/2012
2.	VIPUL GUPTA	05298174	10/07/2012
3.	HERPRIT GUPTA	07034437	01/12/2014
4.	VIKAS SETHIA	06665484	18/03/2024
5.	SHOUNAK MITRA	07762047	18/03/2024
6.	NEHA NIMESH SHAH	08014722	18/03/2024

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 25/08/2025

Peer Review Certificate No: 2042/2022

UDIN: F011511G001079633

**For Prateek Kohli & Associates
Company Secretaries**

**Prateek Kohli
Partner
C.P. No.: 16457**

INDEPENDENT AUDITOR'S REPORT

**To The Members of CapitalNumbers Infotech Limited
(Formerly Known As CapitalNumbers Infotech Private Limited)**

Report on the Audit of the standalone financial statements**Opinion**

We have audited the accompanying standalone financial statements of CapitalNumbers Infotech Limited (Formerly Known as CapitalNumbers Infotech Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

- E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- e. The Company has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.
- i. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Satyanarayan Goyal & Co. LLP

Chartered Accountants

(Firm's Registration No. – 006636C/ C400333)

CA Shubham Jain

(Partner)

(M. No. – 441604)

(UDIN – 25441604BMJPTD8784)

Place: Indore

Date: 14-05-2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CapitalNumbers Infotech Limited ("Formerly Known as CapitalNumbers Infotech Private Limited") ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(Firm's Registration No. – 006636C/ C400333)

CA Shubham Jain
(Partner)
(M. No. – 441604)
(UDIN – 25441604BMJPTD8784)

Place: Indore
Date: 14-05-2025

ANNEXURE – B: Report under the Companies (Auditor’s Report) Order, 2020

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the accounts of CapitalNumbers Infotech Limited (“Formerly Known as CapitalNumbers Infotech Private Limited”) (the “Company”) for the year ended March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.
 - (B) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any intangible assets. Accordingly, the reporting under Clause 3(i)(a)(B) of the Order is not applicable.
 - b. The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c. The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d. The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e. There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii. a) According to information and explanation given to us and on the basis of our examination of the records of the company, the company does not have inventory as it is involved in providing web development services. Hence, reporting under clause 3(ii) (a) of the order is not applicable.
- b) According to information and explanation given to us and on the basis of our examination of the records of the company, the company has not been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets of the company. Hence, reporting under clause 3(ii)(b) of the order is not applicable.

- iii The Company has made investments in Companies during the year. Further, the Company has not made investments in Firms, Limited Liability Partnerships or any other entities during the year. Further, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. In relation to the above, we report that:
 - a. The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - b. In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest. The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(b) of the Order is not applicable to that extent.
 - c. The Company has not provided any loans or advances in the nature of loan during the year. Hence reporting under clause 3(iii)(c) of the Order is not applicable.
 - d. The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(d) of the Order is not applicable.
 - e. The Company has not provided any loans or advances in the nature of loan during the year. Hence reporting under clause 3(iii)(e) of the Order is not applicable.
 - f. The Company has not granted any loans or advances in the nature of loans during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the Company.

- vii. According to the information & explanation given to us, in respect of statutory dues:
- a. The Company has been generally regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year except certain delays in case of tax deducted at source and Goods and Services Tax. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a year of more than six months from the date they became payable.
 - b. There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of any dispute. Hence, reporting under clause 3(vii)(b) of the order is not applicable.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
- a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, reporting under clause 3(ix)(a) is not applicable to that extent.
 - b. The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
 - c. According to the information and explanation given to us and on the basis our examination of the records of the company, the term loans were applied for the purpose for which the loans were obtained.
 - d. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - e. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. a. During the year, the company has issued 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as fresh issue and offered 32,20,000 equity shares of ₹ 10 each at a premium of ₹ 253 each as offer for sale by way of public issue and got listed on SME Platform of BSE Limited on January 27, 2025. The monies as raised have been applied till March 31, 2025 as follows:

Sr. No.	Object of the Issue	Allocated Amount (₹ in Lacs)	Amount Utilized till March 31, 2025 (₹ in Lacs)	Amount Unutilized till March 31, 2025 (₹ in Lacs)
1.	Technical Advancement of Leading-edge Technology	1,782.00	12.76	1,769.24
2.	Increase in Spending on Business Development	1,500.00	106.98	1,393.02
3.	Investment in Subsidiary	500.00	-	500.00
4.	Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	2,569.45	-	2,569.45
5.	Public Issue Expenses	2,117.15	2,104.68	12.47
Total		8,468.60	2,224.42	6,244.18

During the year, the company has not raised funds by way of further public offer and hence, reporting under clause 3(x)(a) is not applicable to that extent.

b. During the year, the Company has not raised funds by way of preferential allotment or private placement of shares or convertible debentures. Hence, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

xi. a. To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c. To the best of our knowledge, we have taken into consideration there is no whistle-blower complaints received by the Company during the year.

xii. The company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

- xiv. a. In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2025 for the period under audit.
- xv. According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.
- b. The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable.
- c. The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.
- d. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. During the year, there are no resignation of statutory auditors. Hence, reporting under clause 3(xviii) of the order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a year of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Satyanarayan Goyal & Co. LLP
Chartered Accountants
(Firm's Registration No. – 006636C/ C400333)

CA Shubham Jain
(Partner)
(M. No. – 441604)
(UDIN – 25441604BMJPTD8784)
Place: Indore
Date: 14-05-25

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

(₹ In Lacs)

Sr. No.	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
	EQUITY AND LIABILITIES			
1.	Shareholders Funds			
	a. Share Capital	3	2,442.70	2,120.70
	b. Reserves & Surplus	4	13,206.22	4,585.32
2.	Non - Current Liabilities			
	a. Long-term Provisions	5	255.05	215.42
3.	Current Liabilities			
	a. Trade Payables	6		
	- Due to Micro and Small Enterprises		3.95	3.94
	- Due to Others		87.63	15.48
	b. Other Current liabilities	7	243.28	138.34
	c. Short Term Provisions	8	121.64	158.82
	TOTAL		16,360.47	7,238.02
	ASSETS			
1.	Non Current Assets			
	a. Property, Plant & Equipment and Intangible Assets			
	- Property, Plant & Equipment	9	900.45	896.98
	b. Non-Current Investments	10	3.21	3.21
	c. Deferred Tax Assets (Net)	11	93.12	77.40
	d. Long-term Loans & Advances	12	8.24	0.16
	e. Other Non-current assets	13	379.30	325.05
2.	Current Assets			
	a. Current Investments	14	4,405.61	3,625.71
	b. Trade Receivables	15	755.23	670.10
	c. Cash and Bank Balances	16	8,641.76	837.33
	d. Short term loan and advances	17	957.40	772.03
	e. Other current assets	18	216.15	30.05
	TOTAL		16,360.47	7,238.02
See accompanying notes forming part of the special purpose standalone financial statements (Refer Note No. 1 to 36)				
For Satyanarayan Goyal & Co. Chartered Accountants FRN - 006636C/ C400333		For and on behalf of the Board of Directors of CapitalNumbers Infotech Limited		
CA ShubhamJain Partner Mem No- 441604 UDIN - 25441604BMJPTD8784		Mukul Gupta (Managing Director) DIN - 05298689		Vipul Gupta (Director) DIN - 05298174
Place : Indore Date : 14-05-2025		Sanket Harlalka (CFO)		Sikha Banka (Company Secretary)
		Place : Kolkata Date : 14-05-2025		

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Sr. No.	Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
A.	INCOME			
	Revenue from Operations	19	9,972.52	9,819.09
	Other Income	20	596.48	205.66
	TOTAL INCOME (A)		10,569.00	10,024.75
B.	EXPENDITURE			
	Employee benefits expense	21	4,600.32	4,295.39
	Finance costs	22	7.03	17.29
	Depreciation and amortization expense	23	151.71	148.66
	Other expenses	24	2,413.21	2,114.59
	TOTAL EXPENSES (B)		7,172.27	6,575.93
C.	Profit before prior period items and tax(A-B)		3,396.73	3,448.82
D.	Prior period items (Net)		-	24.63
E.	Profit before tax(C+D)		3,396.73	3,473.45
F.	Tax Expense:			
	(i) Current tax		836.85	888.72
	(ii) Short /excess provision for tax		(0.05)	(2.20)
	(iii) Deferred tax expenses/(credit)	11	(15.71)	(9.16)
	TOTAL EXPENSES (F)		821.09	877.36
G.	Profit for the year (E-F)		2,575.64	2,596.09
H.	Earnings per share (Face value of ₹ 10/- each):	30		
	i. Basic		11.81	12.23
	ii. Diluted		11.81	12.23
See accompanying notes forming part of the special purpose standalone financial statements(Refer Note No. 1 to 36)				
For Satyanarayan Goyal & Co. Chartered Accountants FRN - 006636C/ C400333		For and on behalf of the Board of Directors of CapitalNumbers Infotech Limited		
CA ShubhamJain Partner Mem No- 441604 UDIN - 25441604BMJPTD8784		Mukul Gupta (Managing Director) DIN - 05298689		Vipul Gupta (Director) DIN - 05298174
Place : Indore Date : 14-05-2025		Sanket Harlalka (CFO)		Sikha Banka (Company Secretary)
		Place : Kolkata Date : 14-05-2025		

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	3,396.73	3,473.45
Adjustments for:		
Interest Cost	-	7.31
Gratuity Provision	83.86	76.27
Interest Income	(127.84)	(35.70)
Interest received on Others	(0.03)	-
Liability amount Written Back	(0.83)	(2.16)
Profit on Sale of Asset	(1.22)	(17.01)
Asset Disposed off during the year	5.28	2.95
Profit on Sale of Investments	(447.17)	(125.80)
Dividend Income	(10.39)	(8.83)
Leave Encashment Provision	0.99	6.60
Unrealised Forex Exchange Loss/(Gain)	43.54	0.15
Prior Period Adjustment of Expenses/(Income)	-	(24.63)
Depreciation and Amortisation Expense	151.71	148.66
Operating Profit Before Working Capital Changes	3,094.63	3,501.26
Adjusted for (Increase)/Decrease in operating assets		
Loans and advances	(185.37)	(28.43)
Trade Receivables	(128.67)	3.64
Other Assets	(107.49)	48.11
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	72.99	(60.71)
Other Current Liabilities & Provisions	84.03	(278.91)
Cash Generated From Operations Before Taxes	2,830.12	3,184.96
Net Income Tax paid/ refunded	(903.03)	(892.26)
Net Cash Flow from/(used in) Operating Activities: (A)	1,927.09	2,292.70
Cash Flow from Investing Activities:		
Purchase of property, plant & equipment and intangible assets	(161.08)	(189.61)
Sale of property, plant & equipment	1.84	75.54
Interest Income Received	44.85	33.77
Purchase of Investments(Including Other Bank Balances)	(8,929.30)	(2,438.79)
Sale of Investments	1,375.85	887.00
Dividend Income	10.39	8.83
Net Cash Flow from/(used in) Investing Activities: (B)	(7,657.45)	(1,623.26)
Cash Flow from Financing Activities:		
Buy Back of Shares	-	(1,831.92)
Repayment of Borrowings	-	(107.13)
Shares issued during the year (Net of issue expenses)	6,363.92	-
Interest Cost Paid	-	(7.31)
Net Cash Flow from/(used in) Financing Activities (C)	6,363.92	(1,946.36)

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	633.56	(1,276.92)
Cash & Cash Equivalents As At Beginning of the Year	807.32	2,084.24
Cash & Cash Equivalents As At End of the Year	1,440.88	807.32
<p>See accompanying notes forming part of the special purpose standalone financial statements(Refer Note No. 1 to 36)</p> <p>Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.</p>		
For Satyanarayan Goyal & Co. Chartered Accountants FRN - 006636C/ C400333	For and on behalf of the Board of Directors of CapitalNumbers Infotech Limited	
CA ShubhamJain Partner Mem No- 441604 UDIN - 25441604BMJPTD8784	Mukul Gupta (Managing Director) DIN - 05298689	Vipul Gupta (Director) DIN - 05298174
Place : Indore Date : 14-05-2025	Sanket Harlalka (CFO) Place : Kolkata Date : 14-05-2025	Sikha Banka (Company Secretary)

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****1. CORPORATE INFORMATION**

CapitalNumbers Infotech Limited is a company Incorporated on July 10, 2012, as formerly "CapitalNumbers Infotech Private Limited".

The corporate identification number of the company is L72200WB2012PLC183599.

The company has been converted from Private Company to Public Company on June 18, 2024.

The company is engaged in the business of information technology which would include running the business of developing designing, softwares, networking web linking, web designing, data processing and e-commerce, internet and internet portals, e-mail and all types of information technology business, printing, publishing and catering to the clients all sorts of services and consultancy relating to information technology besides trading, purchasing, selling, importing, exporting and dealings in computers and computers peripherals, stationery, printer, ribbons, magnetic tapes and other allied components for the attainment of the business of information technology and for all sorts of services relating to softwares and hardwares solutions outside India.

2. SIGNIFICANT ACCOUNTING POLICIES**2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.02 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**(i) Property, Plant & Equipment**

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

2.04 DEPRECIATION

Depreciation on fixed assets is calculated on a Written - Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

2.05 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.06 INVESTMENTS:**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Current Investments are carried at cost or fair value whichever is lower. The Company has followed category-wise evaluation of cost vs fair value of investments. Provision for diminution in the value of investments has been recorded wherever there is a decline in fair-value of investments.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 DERIVATIVE CONTRACTS

The Company has entered into derivative contracts i.e. currency futures and options to hedge cash flows of the company specifically to hedge the exposure to variability in cash flows of future probable forecasted inflows and that could affect the statement of profit and loss. The derivatives are measured at fair value and any gain or loss that is determined to be an effective hedge is recognised in equity as cash flow hedge reserve. The changes in fair value of the hedging instrument recognised in equity must be recycled from equity and recognised in the statement of profit and loss at the same time that the impact from the hedged item is recognised/(recycled) in the statement of profit and loss.

The Company enters into derivative financial instruments, such as forward exchange contracts and foreign exchange futures and options, to hedge its foreign currency risk exposures. These derivatives may be designated as hedging instruments or remain un-designated for hedge accounting purposes.

Designated Hedging Instruments:

Derivative instruments that are formally designated and qualify for hedge accounting are accounted for as cash flow hedges. These instruments are initially and subsequently measured at fair value. The effective portion of changes in the fair value of such derivatives is recognised in equity as cash flow hedge reserve. Amounts accumulated in equity are reclassified to the Statement of Profit and Loss in the period(s) during which the hedged item affects profit or loss.

Non-designated Derivative Instruments:

Derivative contracts that are not designated as hedging instruments under hedge accounting are measured at fair value, with changes in fair value recognised in the Statement of Profit and Loss in the period in which they arise.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.08 FOREIGN CURRENCY TRANSLATIONS**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.09 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

2.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.11 REVENUE RECOGNITION

Revenue is primarily recognised from IT services rendered on Time and Material contract basis. Revenue from fixed price contracts is recognised using the proportionate completion method, which is determined relating the actual project cost of work performed to date to the estimated total project cost for each period.

2.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

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Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.13 TAXES ON INCOME**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

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Notes forming part of the standalone financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.16 EMPLOYEE BENEFITS**

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

The Company has an obligation towards leave encashment. The Company has a leave policy of accumulating maximum 8 leaves per year including accumulated leaves for previous years. Therefore, liability related to leave encashment are recognised as current liabilities and hence, it is recorded based on the liability as computed by the management.

2.17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
3. SHARE CAPITAL

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
EQUITY SHARE CAPITAL:		
AUTHORISED:		
Equity Shares of ₹ 10 each		
(F.Y. 2024-25- 2,50,00,000 Shares, F.Y. 2023-24 - 2,50,00,000 Shares)	2,500.00	2,500.00
ISSUED, SUBSCRIBED AND PAID UP		
Equity Shares of ₹ 10 each fully paid up	2,442.70	2,120.70
(F.Y. 2024-25 - 2,44,26,990 Shares, F.Y. 2023-24 - 2,12,06,990 Shares)		
TOTAL	2,442.70	2,120.70

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares at the beginning of the year	2,12,06,990	1,08,400
Add: Shares issued during the year	32,20,000	-
Add: Bonus Shares issued during the year	-	2,11,22,500
Less: Buy Back of Shares	-	(23,910)
EQUITY SHARES AT THE END OF THE YEAR	2,44,26,990	2,12,06,990

Aggregated no. of shares bought back during the last 5 years:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares of ₹ 10 each fully paid-up	23,910	23,910

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

Aggregated no. of shares issued as Bonus during the last 5 years:

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares of ₹ 10 each fully paid-up	2,11,22,500	2,11,22,500

Note:

- 1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.
- 2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- 3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2025		As at March 31, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Share Holders				
Mukul Gupta	97,21,007	39.80%	1,12,49,027	53.04%
Herprit Gupta	66,37,237	27.17%	78,25,427	36.90%
Vipul Gupta	18,08,706	7.40%	21,32,496	10.06%

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2025		% Change during the year
	No. of Shares Held	% of Holding	
Name of Promoter			
Mukul Gupta	97,21,007	39.80%	(13.24%)
Herprit Gupta	66,37,237	27.17%	(9.73%)
Vipul Gupta	18,08,706	7.40%	(2.66%)

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	
Name of Promoter			
Mukul Gupta	1,12,49,027	53.04%	0.00%
Herprit Gupta	78,25,427	36.90%	0.00%
Vipul Gupta	21,32,496	10.06%	0.00%

4. RESERVES & SURPLUS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Capital Redemption Reserve		
Opening Balance	-	-
Add: Created during the year	-	2.39
Less: Reserve used for Issue of Bonus Shares	-	(2.39)
Closing Balance	-	-
Cash Flow Hedge Reserve		
Opening Balance	(3.34)	-
Add : Created during the year	-	4.05
Less : Reversed during the year	3.34	(7.39)
Closing Balance	-	(3.34)
Securities Premium		
Opening Balance	-	22.16
Add: Received during the year	8,146.60	-
Less: Buy Back of Shares	-	(22.16)
Less: Share Issue Expenses	(2,104.68)	-
Closing Balance	6,041.92	-
Balance in profit & Loss A/c		
Opening Balance	4,588.66	5,912.19
Less: Reserve used for Buy Back of Shares	-	(1,461.69)
Less: Transfer to Capital Redemption Reserve	-	(2.39)
Less: Tax on Buy Back of Shares	-	(345.68)
Less: Reserve used for Issue of Bonus Shares	-	(2,109.86)
Add : Net profit / (Loss) after Tax for the year	2,575.64	2,596.09
Closing Balance	7,164.30	4,588.66
TOTAL	13,206.22	4,585.32

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
5. LONG TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	255.05	215.42
TOTAL	255.05	215.42

6. TRADE PAYABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Due to Micro and Small Enterprises	3.95	3.94
Due to Others	87.63	15.48
TOTAL	91.58	19.42

(Refer Note - 25 for ageing)

7. OTHER CURRENT LIABILITIES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees Payable	1.35	6.30
Employee Benefits Payable	36.15	26.43
Liability for Expenses	40.52	4.54
Statutory Dues Payable (TDS, GST, EPF, ESIC & TCS)	91.98	101.07
Unearned Income	73.28	-
TOTAL	243.28	138.34

8. SHORT TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation (Net of Advance Tax, TDS and TCS)	-	58.15
Provision for Gratuity	88.26	68.28
Provision for Leave Encashment	33.38	32.39
TOTAL	121.64	158.82

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

9. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(₹ In Lacs)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	AS AT 01.04.2024	Additions	Deductions	AS AT 31.03.2025	UPTO 01.04.2024	For the Year	Deductions	Prior Period Adjustment	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
Property, Plant & Equipment											
Building	880.24	-	-	880.24	223.04	32.01	-	-	255.05	625.19	657.20
Computer	249.98	80.57	21.85	308.70	203.89	53.79	20.75	-	236.93	71.77	46.09
Furniture & Fixtures	91.97	39.11	22.95	108.13	76.24	5.98	20.17	-	62.05	46.08	15.73
Motor Vehicle	259.77	17.14	7.32	269.59	92.14	53.33	6.70	-	138.77	130.82	167.63
Office Equipments	67.70	24.26	20.83	71.13	57.37	6.60	19.43	-	44.54	26.59	10.33
Total	1,549.66	161.08	72.95	1,637.79	652.68	151.71	67.05	-	737.34	900.45	896.98
Previous year	1,513.45	189.61	153.40	1,549.66	698.55	148.66	91.92	(102.61)	652.68	896.98	814.90

10. NON CURRENT INVESTMENTS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unquoted, Non-Trade (At Cost)		
A. Investment in Equity Instruments of Subsidiaries		
Investment in Capital Numbers LLC (100% Wholly Owned Subsidiary)	3.21	3.21
Investment in Capital Numbers Australia Pty Ltd. (90% Holding)*	-	-
0 Share (Previous Year: 9 Shares) of Capital Numbers Australia Pty Ltd. of AUD 1 Each		
TOTAL	3.21	3.21
Aggregate value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	3.21	3.21
Aggregate provision for diminution in value of investments	-	-

*The company has investment in Capital Numbers Australia Pty Ltd. of AUD 9 having INR cost value of ₹ 427/- for F.Y 2023-24 Since, the figures of financial statement are rounded-off in to Lacs and hence, the value of such investment is showing NIL. Also the Australian subsidiary has been winded up during the year ended March 31, 2025.

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

11. DEFERRED TAX ASSETS (NET)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Assets arising on account of:		
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	(1.29)	(2.15)
-Expenses disallowed under Income Tax Act, 1961	94.41	79.55
TOTAL	93.12	77.40

12. LONG-TERM LOANS & ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Advance Tax & TDS Receivable (Net off Provision for Tax)	8.24	0.16
TOTAL	8.24	0.16

13. OTHER NON - CURRENT ASSETS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposit (having original maturity of more than 3 months and remaining maturity of more than 12 months)	370.82	320.98
Security Deposit	3.00	-
Interest Accrued on Fixed Deposit	5.48	4.07
TOTAL	379.30	325.05

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unquoted, Trade (Valued at lower of cost or NRV)		
Investment in Mutual Funds		
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan	-	282.00
[Current Year :: 0 Unit (Previous Year:: 3,16,216.347 Units)]		
Aditya Birla Sun Life Floating Rate Fund-Regular Plan-Growth	110.16	110.16
[Current Year :: 39,292.563 Units (Previous Year:: 39,292.563 Units)]		
Axis Midcap Fund - Direct Plan - Growth	-	20.00
[Current Year :: 0 Unit (Previous Year :: 28,767.261 Units)]		
Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option	-	25.00
[Current Year :: 0 Unit (Previous Year :: 55,688.906 Units)]		
Edelweiss Liquid Fund-Direct Plan Growth Option	80.00	-
[Current Year :: 2,546.100 Units (Previous Year :: 0 Unit)]		
HDFC Credit Risk Debt Fund - Growth Option - Direct Plan	233.90	233.90
[Current Year :: 11,62,779.982 Units (Previous Year :: 11,62,779.982 Units)]		
Icici Prudential Short Term Fund-Growth Option	200.00	-
[Current Year :: 3,53,313.630 Units (Previous Year :: 0 Unit)]		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Invesco India Arbitrage Fund-Direct Plan Growth	90.00	-
[Current Year :: 2,76,365.005 Units (Previous Year :: 0 Unit)]		
Kotak Equity Arbitrage Fund-Direct Plan - Growth	90.00	-
[Current Year :: 2,38,218.198 Units (Previous Year :: 0 Unit)]		
Kotak Emerging Equity Scheme - Growth - Direct	-	10.00
[Current Year :: 0 Unit (Previous Year :: 13,050.429 Units)]		
Motilal Oswal Nasdaq 100 Fund of Fund- Direct Plan Growth	10.00	10.00
[Current Year :: 48,333.148 Units (Previous Year :: 48,333.148 Units)]		
Nippon India Banking & PSU Debt Fund- Direct Plan-Growth Plan- Growth Option	48.21	48.21
[Current Year :: 2,85,490.430 Units (Previous Year :: 2,85,490.430 Units)]		
SBI Focused Equity Fund - Direct Plan -Growth	-	45.00
[Current Year :: 0 Unit (Previous Year :: 17,460.996 Units)]		
SBI Magnum Medium Duration Fund - Direct Plan - Growth	-	325.00
[Current Year :: 0 Unit (Previous Year :: 7,56,133.005 Units)]		
Union Liquid Fund Growth-Direct Plan	50.00	-
[Current Year :: 2,131.392 Units (Previous Year :: 0 Unit)]		
UTI Nifty 50 Index Fund - Regular Plan - Growth Option	0.05	0.05
[Current Year :: 56.736 Units (Previous Year :: 56.736 Units)]		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Quoted, Trade (Valued at lower of cost or NRV)		
Investment in Equity Instruments		
ACCELYA SOLUTIONS INDIA LTD.	10.77	10.77
[Current Year :: 1,100 Shares (Previous Year :: 1,100 Shares)] of ₹ 10/- Each		
ADANI ENTERPRISES LTD.	5.94	-
[Current Year :: 200 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each		
AMBIKA COTTON MILLS LTD.	4.52	4.52
[Current Year :: 256 Shares (Previous Year :: 256 Shares)] of ₹ 10/- Each		
AMBUJA CEMENTS LTD.	5.40	-
[Current Year :: 1,000 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
BANK OF BARODA	6.23	-
[Current Year :: 2,500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
BHARAT HEAVY ELECTRICALS LIMITED	12.31	-
[Current Year :: 5,150 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
CANARA BANK LTD.	2.67	-
[Current Year :: 5,000 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
CANARA BANK LTD.	-	15.91
[Current Year :: 0 Share (Previous Year :: 7,000 Shares)] of ₹ 10/- Each		
CESC LTD.	-	11.70
[Current Year :: 0 Share (Previous Year :: 15,000 Shares)] of ₹ 1/- Each		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
CIPLA LTD.	5.76	-
[Current Year :: 400 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
COAL INDIA LTD.	5.26	-
[Current Year :: 1,200 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each		
GODFREY PHILLIPS INDIA LTD.	-	24.75
[Current Year :: 0 Share (Previous Year :: 900 Shares)] of ₹ 2/- Each		
GUJARAT FLUOROCHEMICALS LTD.	5.48	10.93
[Current Year :: 200 Shares (Previous Year :: 400 Shares)] of ₹ 1/- Each		
HCL TECHNOLOGIES LTD.	4.52	4.52
[Current Year :: 500 Shares (Previous Year :: 500 Shares)] of ₹ 2/- Each		
HDFC BANK LTD.	9.67	9.67
[Current Year :: 700 Shares (Previous Year :: 700 Shares)] of ₹ 1/- Each		
HERO MOTOCORP LTD.	10.08	10.08
[Current Year :: 225 Shares (Previous Year :: 225 Shares)] of ₹ 2/- Each		
HINDUSTAN COPPER LTD.	5.94	-
[Current Year :: 2,000 Shares (Previous Year :: 0 Share)] of ₹ 5/- Each		
HINDUSTAN UNILEVER LTD	9.69	9.69
[Current Year :: 450 Shares (Previous Year :: 450 Shares)] of ₹ 1/- Each		
ICICI BANK LTD.	-	19.75
[Current Year :: 0 Share (Previous Year :: 2,900 Shares)] of ₹ 2/- Each		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.	4.50	-
[Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
INTERGLOBE AVIATION LTD.	-	10.86
[Current Year :: 0 Shares (Previous Year :: 350 Shares)] of ₹ 10/- Each		
ITC LTD.	-	28.72
[Current Year :: 0 Shares (Previous Year :: 18,500 Shares)] of ₹ 1/- Each		
ITC HOTEL LTD.	2.89	-
[Current Year :: 1,380 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each		
JIO FINANCIAL SERVICES LTD.	0.95	0.95
[Current Year :: 980 Shares (Previous Year :: 980 Shares)] of ₹ 10/- Each		
LARSEN & TOUBRO LTD.	-	9.68
[Current Year :: 0 Share (Previous Year :: 600 Shares)] of ₹ 2/- Each		
MANAPPURAM FINANCE LIMITED	4.64	-
[Current Year :: 2,500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
MARUTI SUZUKI INDIA LTD.	20.32	20.32
[Current Year :: 240 Shares (Previous Year :: 240 Shares)] of ₹ 5/- Each		
MULTI COMMODITY EXCHANGE OF INDIA LTD.	6.01	-
[Current Year :: 200 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each		
OIL AND NATURAL GAS CORPORATION LIMITED	4.64	-
[Current Year :: 2,000 Shares (Previous Year :: 0 Share)] of ₹ 5/- Each		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
PATANJALI FOODS LTD.	-	5.90
[Current Year :: 0 Share (Previous Year :: 450 Shares)] of ₹ 2/- Each		
RELIANCE INDUSTRIES LTD.	19.24	19.24
[Current Year :: 1,960 Shares (Previous Year :: 980 Shares)] of ₹ 10/- Each		
STATE BANK OF INDIA	0.18	9.08
[Current Year :: 100 Shares (Previous Year :: 3,600 Shares)] of ₹ 1/- Each		
TATA COMMUNICATIONS LTD.	14.92	10.13
[Current Year :: 850 Shares (Previous Year :: 550 Shares)] of ₹ 10/- Each		
TATA CONSULTANCY SERVICES LTD.	16.08	16.08
[Current Year :: 475 Shares (Previous Year :: 475 Shares)] of ₹ 1/- Each		
TATA MOTORS LIMITED	4.50	-
[Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
TATA STEEL LTD.	5.35	5.35
[Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 1/- Each		
TITAGARH RAIL SYSTEMS LIMITED	6.22	-
[Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each		
TV TODAY NETWORK LTD.	15.93	15.93
[Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 5/- Each		
VODAFONE IDEA LTD.	3.23	-
[Current Year :: 25,000 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
YES BANK LTD.	4.30	2.11
[Current Year :: 17,000 Shares (Previous Year :: 7,000 Shares)] of ₹ 2/- Each		
ZEE ENTERTAINMENT ENTERPRISES LTD.	10.39	-
[Current Year :: 6,800 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each		
Investment in Exchange Traded Funds (ETF)		
Bharat Bond ETF - April 2030	99.70	99.70
[Current Year :: 9,650 Units (Previous Year :: 9,650 Units)]		
BHARAT Bond FOF- April 2025- Regular Plan- Growth Option	900.00	900.00
[Current Year :: 79,65,424.543 Units (Previous Year :: 79,65,424.543 Units)]		
BHARAT Bond ETF FOF - April 2032 Regular Plan Growth	1,150.00	1,150.00
[Current Year :: 1,06,85,832.466 Units (Previous Year :: 1,06,85,832.466 Units)]		
Bharat Bond ETF FOF-April 2033-Regular	995.00	-
[Current Year :: 89,07,282.036 Units (Previous Year :: 0 Unit)]		
Bharat Bond ETF - April 2033 - Direct Plan Growth	75.00	-
[Current Year :: 6,60,015.579 Units (Previous Year :: 0 Unit)]		
SBI - Gold ETF	-	54.99
[Current Year :: 0 Unit (Previous Year :: 1,25,000 Units)] of ₹ 1/- Each		
Investment in Cryptocurrency		
Bitcoin	25.06	25.06
[Current Year :: 0.9805 Units (Previous Year :: 0.9805 Units)] Amount of Bitcoin		

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
TOTAL	4,405.61	3,625.71
Aggregate value of quoted investments	3,493.29	2,516.39
Aggregate market value of quoted investments	3,973.08	2,875.17
Aggregate carrying value of unquoted investments	912.32	1,109.32
Aggregate provision for diminution in value of investments	-	-

15. TRADE RECEIVABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good		
Trade Receivable More than Six Months	107.28	15.59
Trade Receivable Less than Six Months	647.95	654.51
Unsecured, Considered Doubtful		
Trade Receivable More than Six Months	-	-
Less: Provision for Bad & Doubtful Debts	-	-
Trade Receivable Less than Six Months	-	-
Less: Provision for Bad & Doubtful Debts	-	-
TOTAL	755.23	670.10

(Refer Note - 26 for ageing)

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
16. CASH & BANK BALANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
a. Cash and Cash Equivalents		
Cash-in-Hand	3.45	2.22
Bank Balance	937.20	279.91
Fixed Deposits (having original maturity of less than 3 months)	500.23	525.19
b. Other Bank Balances with Scheduled Bank		
Fixed Deposit Receipts	7,200.88	30.01
(*having original maturity of more than 3 months and remaining maturity of Less than 12 months)		
TOTAL	8,641.76	837.33

17. SHORT TERM LOAN AND ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with Government Authorities	688.33	641.53
Balance with Broker (Zerodha, WazirX)	46.92	67.40
Loans & Advances to Employees	78.81	32.46
Prepaid Expenses	93.27	14.20
Security Deposit with Others	27.82	-
Vendor advances	17.13	13.61
Other Advances	5.12	2.83
TOTAL	957.40	772.03

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
18 OTHER CURRENT ASSETS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Margin Money - Derivatives	11.99	30.03
Interest Accrued on Fixed Deposit	81.63	0.02
Unbilled Revenue	122.53	-
TOTAL	216.15	30.05

19 REVENUE FROM OPERATIONS

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Services		
-Income from foreign consultancy	9,500.67	9,819.09
-Income from domestic consultancy	471.85	-
TOTAL	9,972.52	9,819.09

20 OTHER INCOME

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Dividend Received on Investments	10.39	8.83
Interest received on deposits with banks	127.84	35.70
Interest received on Others	0.03	-
Profit on Sale of Investments	447.17	125.80
Profit on Sale of Assets	1.22	17.01
Miscellaneous Income	6.40	16.16
Liability Written-back (Net)	0.83	2.16
Reversal of Interest Expense	2.60	-
TOTAL	596.48	205.66

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
21 EMPLOYEE BENEFIT EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary & Bonus*	4,364.40	4,086.18
Contributions to Funds	97.75	91.49
Gratuity Expense	83.86	76.27
Leave Encashment Expenses	0.99	6.60
Staff Welfare Expenses	53.32	34.85
TOTAL	4,600.32	4,295.39

*Salaries and bonus is inclusive of Directors Remuneration.

22 FINANCE COST

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges	2.44	1.38
Interest on Borrowings	-	7.31
Interest on delayed payment of taxes (GST, TDS and Income Tax)	-	5.38
Others Finance Charges	4.59	3.22
TOTAL	7.03	17.29

23 DEPRECIATION AND AMORTIZATION EXPENSE

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation and Amortization Expenses	151.71	148.66
TOTAL	151.71	148.66

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

24 OTHER EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditor's Remuneration	3.00	7.00
Asset Disposed off	5.28	2.95
Brokerage & Commission	2.21	-
Corporate Social Responsibilities Expenses	53.81	45.59
Courier Charges	4.65	3.68
Donations	0.16	0.10
Electricity Charges	7.51	7.31
Foreign Exchange Fluctuation Loss adjusted with Derivative Gain*	50.57	0.65
Hosting & Domain Charges	65.57	58.35
Insurance charges	13.79	19.87
Internet charges	11.57	11.45
Legal & Professional Fees	41.51	10.68
License & Fees	8.98	17.37
Marketing & Marketing Support Services	968.26	813.16
Motor Car Running & Maintenance Expenses	10.64	8.52
Office Expenses	6.16	4.43
Printing & Stationery	6.19	4.09
Rates & Taxes	3.18	1.04
Recruitment Expenses	19.48	16.45
Rent Charges	36.16	6.20
Repair & Maintenance Expenses	39.39	44.17
Software & Other Charges	34.68	38.37
Technical & Consultancy Services	944.16	948.68
Telephone Expenses	7.57	4.55
Travelling & Conveyance Expenses	68.73	39.93
TOTAL	2,413.21	2,114.59

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
24 OTHER EXPENSES (Contd.)

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE:		
(i) Remuneration to Auditors :		
As Auditors – Statutory Audit	2.50	5.00
For tax audit	0.50	0.50
For Others including certifications	-	1.50
TOTAL	3.00	7.00

*Including impact of gain or loss on derivative contracts for cash-flow hedging.

25 AGEING OF TRADE PAYABLES

(₹ In Lacs)

I) Ageing of Creditors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				TOTAL
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	3.95	-	-	-	3.95
(b) Others	87.63	-	-	-	87.63
(c) Disputed Dues – MSME	-	-	-	-	-
(d) Disputed Dues – Others	-	-	-	-	-
TOTAL	91.58	-	-	-	91.58

II) Ageing of Creditors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				TOTAL
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	3.94	-	-	-	3.94
(b) Others	15.48	-	-	-	15.48
(c) Disputed Dues – MSME	-	-	-	-	-
(d) Disputed Dues – Others	-	-	-	-	-
TOTAL	19.42	-	-	-	19.42

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

26 AGEING OF TRADE RECEIVABLES

I) Ageing of Debtors as at March 31, 2025

(₹ In Lacs)

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	647.95	13.08	94.20	-	-	755.23
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
TOTAL	647.95	13.08	94.20	-	-	755.23
Add: Unbilled Revenue	-	-	-	-	-	122.53
TOTAL	647.95	13.08	94.20	-	-	877.76

II) Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	654.51	6.17	9.42	-	-	670.10
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
TOTAL	654.51	6.17	9.42	-	-	670.10

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Notes forming part of the standalone financial statements for the year ended March 31, 2025
27. RELATED PARTY TRANSACTION

(₹ In Lacs)

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the year ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable
Vipul Gupta	Director	Remuneration	12.00	-	12.00	-
		Reimbursement of Expenses	2.65	-	5.75	-
		Reimbursement of Expenses Paid	2.65	-	5.83	-
		Rent Paid	-	-	6.12	-
		Interest on Loan	-	-	7.31	-
		Loan Repaid	-	-	114.44	-
Mukul Gupta	Managing Director & CEO	Remuneration	51.00	-	76.00	-
		Reimbursement of Expenses	5.32	-	15.61	-
		Reimbursement of Expenses Paid	5.32	-	16.99	-
Herprit Gupta	Director	Remuneration	45.00	-	60.00	-
Sanket Harialka (w.e.f. 05/02/2024)	CFO	Remuneration	56.40	-	9.40	-
Priya Jhunjhunwala (upto 12/05/2025)	CS	Remuneration	6.00	-	0.22	-
Capital Numbers Australia Pty. Ltd.	Subsidiary	Sale of services	-	-	-	9.42
		Marketing supporting services taken	-	-	3.10	-
		Winding up proceeds received	0.97	-	-	-
Capital Numbers LLC	Subsidiary	Sale of services	4,120.51	353.00	4,199.48	342.56
		Marketing supporting services taken	298.74	-	345.48	-

28 DISCLOSURE UNDER AS-15
A. DEFINED CONTRIBUTION PLAN

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employers' Contribution to Provident Fund	97.69	91.35
Employers' Contribution to ESIC	0.06	0.14

B. DEFINED BENEFIT OBLIGATION
1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability. The Company has recognised gratuity liability based on actuarial valuation report for the current year.

I. ASSUMPTIONS:	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	6.40%	6.90%
Salary Escalation	7.00%	7.00%
Withdrawal Rates	30.00%	30.00%
Mortality Table	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.
Retirement Age	58 years	58 years

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(₹ In Lacs)

II. CHANGE IN THE PRESENTVALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2025	For the year ended March 31, 2024
Present Value of Benefit Obligation as at the beginning of the year	283.70	172.51
Current Service Cost	47.86	40.21
Past Service Cost	-	49.67
Interest Cost	18.74	15.04
(Benefit paid)	(24.25)	(14.75)
Actuarial (gains)/losses	17.26	21.02
Present value of benefit obligation as at the end of the year	343.31	283.70

28 DISCLOSURE UNDER AS-15

III. ACTUARIALGAINS/LOSSES:	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
Actuarial (gains)/losses on obligation for the year	17.26	21.02
Actuarial (gains)/losses on asset for the year	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	17.26	21.02

IV. EXPENSES RECOGNISED	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
Current service cost	47.86	40.21
Interest cost	18.74	15.04
Actuarial (gains)/losses	17.26	21.02
Expense charged to the Statementof Profit and Loss	83.86	76.27

V. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
Opening net liability	283.70	172.51
Expense as above	83.86	76.27
Past Service Cost	-	49.67
(Benefit paid)	(24.25)	(14.75)
Net liability/(asset) recognized in the balance sheet	343.31	283.70

VI. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
On Plan Liability (Gains)/Losses	12.24	20.18

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

(₹ In Lacs)

VII. PRIOR-PERIOD ITEMS	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
Past Service Cost	-	49.67

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

29. EARNING PER SHARE:

(₹ In Lacs, except per share data and ratios)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit after Tax as per Profit & Loss Statement (A)	2,575.64	2,596.09
Weighted Average number of shares outstanding (B)	2,18,06,880	2,12,19,337
Number of Equity Shares outstanding at the end of the Year (C)	2,44,26,990	2,12,06,990
Nominal Value per Equity share (₹) (D)	10.00	10.00
Earnings Per Share - Basic & Diluted¹ (₹)	11.81	12.23

Notes -

1. Ratios have been calculated as below:

$$\text{Earnings Per Share (₹) (EPS) : } \frac{A}{B}$$

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

30. CONTINGENT LIABILITIES & COMMITMENTS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

31. VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Raw Material	-	-
(b) Components and spare parts	-	-
(c) Capital goods	-	-

32. EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR:

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Royalty	-	-
(b) Know-How	-	-
(c) Professional and consultation fees	-	-
(d) Interest	-	-
(e) Purchase of Components and spare parts	-	-
(f) Others	529.87	476.51

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

33. EARNINGS IN FOREIGN EXCHANGE:

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Export of goods calculated on F.O.B. basis	-	-
(b) Royalty, know-how, professional and consultation fees	-	-
(c) Interest and dividend	-	-
(d) Other income	9,500.67	9,819.09

34. DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	3.95	3.94
-Interest on the above	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act,	-	-

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

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35. ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES ACT, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development .
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Hence, such disclosure is not applicable.
- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

xii. Significant Accounting Ratios:

Ratios	For the year ended March 31, 2025	For the year ended March 31, 2025	Variation (%)
(a) Current Ratio	32.81	18.75	74.99%
(b) Debt-Equity Ratio	-	-	0.00%
(c) Debt Service Coverage Ratio	-	-	0.00%
(d) Return on Equity Ratio	23.04%	41.04%	(43.85%)
(e) Inventory turnover ratio	NA	NA	NA
(f) Trade Receivables turnover ratio	13.99	14.61	(4.23%)
(g) Trade payables turnover ratio	39.80	39.07	1.85%
(h) Net capital turnover ratio	0.99	1.80	(44.94%)
(i) Net profit ratio	25.83%	26.44%	(2.31%)
(j) Return on Capital employed	21.71%	51.99%	(58.25%)
(k) Return on investment	14.41%	13.54%	6.45%

- (a) Current Ratio : Ratio is increased mainly due to increase in current assets during the year.
(b) Return on Equity Ratio : Ratio is decreased mainly due to increase in reserves & surplus during the year.
(c) Net capital turnover ratio : Ratio is decreased mainly due to increase in reserves & surplus during the year.
(d) Return on capital employed : Ratio is decreased mainly due to increase in reserves & surplus during the year.

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Notes forming part of the standalone financial statements for the year ended March 31, 2025

xiii. Details of Corporate Social Responsibility Expenditure:

Particulars	As at March 31, 2025
	₹ in Lacs
Amount Required to be spent by the company during the year	52.90
Amount of expenditure incurred	53.81
Shortfall at the end of the year	-
Total of previous years shortfall	-
Reason for shortfall	NIL
Nature of CSR activities	Donated to Eligible Trust for the activities specified under schedule VII of Companies Act, 2013.
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NIL
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NIL
Excess amount Spent as per section 135(5)	0.91
Carry Forward	-

xiv. Details of Crypto Currency or Virtual Currency
For F.Y. 2023-24 & For F.Y. 2024-25:

Name of Crypto Currency	Amount of currency on reporting date	Profit or loss on transaction	Deposits or Advances from any person for the purpose of trading or investing in Crypto Currency/ Virtual Currency.
Bitcoin	0.9805	-	-

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

Notes forming part of the standalone financial statements for the year ended March 31, 2025

xv. The Company does not have undisclosed income during the period covered in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xvi. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xvi. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The figures have also been rounded off and presented the amounts in Lacs.

Signatures to Notes forming part of the financial statements

For and on behalf of the Board of Directors

Mukul Gupta
(Managing Director)
DIN - 05298689
Place : Kolkata
Date : 14-05-2025

Vipul Gupta
(Director)
DIN - 05298174

Sanket Harlalka
(CFO)

Sikha Banka
(Company Secretary)

INDEPENDENT AUDITOR'S REPORT

To The Members of CapitalNumbers Infotech Limited
(Formerly known as CapitalNumbers Infotech Private Limited)

Report on the Audit of the consolidated financial statements**Opinion**

We have audited the accompanying consolidated financial statements of **CapitalNumbers Infotech Limited (CapitalNumbers Infotech Private Limited)** ("the Parent"/"the Holding Company") and its subsidiaries, (the Parent/ Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2025, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

- In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective management of the companies and entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/ Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective board of directors of the companies and management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of directors of the companies and management of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of ₹ NIL as at March 31, 2025, total revenues of ₹ NIL for the year ended March 31, 2025, total net profit/(loss) for the year ended March 31, 2025 is ₹ (1.85) Lacs and net cash outflows of ₹ 12.25 Lacs, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

B. In our opinion, proper books of account as required by law have been kept by the Holding Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

D. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors of holding company, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The group does not have any pending litigations which would impact its financial position.
- b) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the group.
- d)
 - i. The management of the holding company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii. The management of the holding company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- e) The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

1. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

The subsidiaries of the holding company are not required to maintain its books of account in the accounting software which has a feature of recording audit trail (edit log) facility since incorporated outside India.

2. In our opinion and to the best of our information and according to the explanations given to us, the Companies (Auditor's Report) order, 2020 ("the Order") of the holding company did not include any unfavourable answers or qualifications or adverse remarks. Further, the CARO Report is not applicable to the subsidiaries as incorporated outside India and hence, reporting is not applicable to such extent.

For M/s. Satyanarayan Goyal & Co LLP

Chartered Accountants

Firm registration number: 006636C/C400333

CA. Shubham Jain

Partner

M.No.: 441604

Place: Indore

Date: 14-05-2025

UDIN: 25441604BMJPTF3067

ANNEXURE – A : TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(F) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **CapitalNumbers Infotech Limited** (“Formerly Known as **CapitalNumbers Infotech Private Limited**”) (the “Parent” or the “Holding Company” or the “Company”) as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For M/s. Satyanarayan Goyal & Co LLP**Chartered Accountants****Firm registration number: 006636C/C400333****CA. Shubham Jain****Partner****M.No.: 441604****Place: Indore****Date: 14-05-25****UDIN: 25441604BMJPTF3067**

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(₹ In Lacs)

Sr. No.	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
	EQUITY AND LIABILITIES			
1.	<u>Shareholders Funds</u>			
	a. Share Capital	3	2,442.70	2,120.70
	b. Reserves & Surplus	4	13,245.99	4,618.90
2.	<u>Minority Interest</u>	5	-	0.29
3.	<u>Non - Current Liabilities</u>			
	a. Long-term Provisions	6	255.05	215.42
4.	<u>Current Liabilities</u>			
	a. Trade Payables	7		
	- Due to Micro and Small Enterprises		3.95	3.94
	- Due to Others		96.68	22.92
	b. Other Current liabilities	8	246.42	139.87
	c. Short Term Provisions	9	121.64	168.74
	TOTAL		16,412.43	7,290.78
	ASSETS			
1.	<u>Non Current Assets</u>			
	a. Property, Plant & Equipment and Intangible Assets			
	- Property, Plant & Equipment	10	900.45	896.98
	b. Deferred Tax Assets (Net)	11	93.12	77.40
	c. Long-term Loans & Advances	12	6.25	0.16
	d. Other Non-current assets	13	379.30	325.05
2.	<u>Current Assets</u>			
	a. Current Investments	14	4,405.61	3,625.71
	b. Trade Receivables	15	641.70	552.47
	c. Cash and Bank Balances	16	8,812.45	1,010.80
	d. Short term loan and advances	17	957.40	772.16
	e. Other current assets	18	216.15	30.05
	TOTAL		16,412.43	7,290.78
See accompanying notes forming part of the special purpose consolidated financial statements (Refer Note No. 1 to 34)				
For Satyanarayan Goyal & Co.		For and on behalf of the Board of Directors of		
Chartered Accountants		CapitalNumbers Infotech Limited		
Limited FRN - 006636C/ C400333				
CA Shubham Jain		Mukul Gupta	Vipul Gupta	
Partner		(Managing Director)	(Director)	
Mem No- 441604		DIN - 05298689	DIN - 05298174	
UDIN - 25441604BMJPTF3067				
Place : Indore		Sanket Harlalka	Sikha Banka	
Date : 14-05-2025		(CFO)	(Company Secretary)	
		Place : Kolkata		
		Date : 14-05-2025		

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Sr. No.	Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
A.	INCOME			
	Revenue from Operations	19	9,972.90	9,817.21
	Other Income	20	595.51	221.59
	TOTAL INCOME (A)		10,568.41	10,038.80
B.	EXPENDITURE			
	Employee benefits expense	21	4,600.32	4,295.39
	Finance costs	22	10.29	18.63
	Depreciation and amortization expense	23	151.71	148.66
	Other expenses	24	2,399.36	2,096.14
	TOTAL EXPENSES (B)		7,161.68	6,558.82
C.	Profit before prior period items and tax(A-B)		3,406.73	3,479.98
D.	Prior period items (Net)		-	24.63
E.	Profit before tax(C+D)		3,406.73	3,504.61
F.	Tax Expense:			
	(i) Current tax		842.06	898.57
	(i) Tax Expense relating to prior year		0.74	2.13
	(iii) Deferred tax expenses/(credit)	11	(15.71)	(9.16)
	TOTAL EXPENSES (F)		827.09	891.54
G.	Profit for the year (E-F)		2,579.64	2,613.07
H.	Minority Interest		(0.19)	-
I.	Profit attributable to equity shareholders of holding company (G-H)		2,579.83	2,613.07
J.	Earnings per share (Face value of ₹ 10/- each):	32		
	i. Basic		11.83	12.31
	ii. Diluted		11.83	12.31
See accompanying notes forming part of the special purpose consolidated financial statements (Refer Note No. 1 to 34)				
For Satyanarayan Goyal & Co. Chartered Accountants Limited FRN - 006636C/ C400333		For and on behalf of the Board of Directors of CapitalNumbers Infotech Limited		
CA Shubham Jain Partner Mem No- 441604 UDIN - 25441604BMJPTF3067		Mukul Gupta (Managing Director) DIN - 05298689		Vipul Gupta (Director) DIN - 05298174
Place : Indore Date : 14-05-2025		Sanket Harlalka (CFO)		Sikha Banka (Company Secretary)
		Place : Kolkata Date : 14-05-2025		

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	3,406.73	3,504.61
Adjustments for:		
Interests Cost	-	7.31
Gratuity Provision	83.86	76.27
Interest Income	(127.84)	(35.70)
Interest received on Others	(0.03)	(0.55)
Liability amount Written Back	(0.83)	(2.16)
Profit on Sale of Asset	(1.22)	(17.01)
Asset Disposed off during the year	5.28	2.95
Profit on Sale of Investments	(446.20)	(125.80)
Dividend Income	(10.39)	(8.83)
Leave Encashment Provision	0.99	6.60
Unrealised Forex Exchange Loss/(Gain)	43.54	0.15
Prior Period Adjustment of Expenses/(Income)	-	(24.63)
Depreciation and Amortisation Expense	151.71	148.66
Operating Profit Before Working Capital Changes	3,105.60	3,531.87
Adjusted for (Increase)/Decrease in operating assets:		
Loans and advances	(185.24)	(28.48)
Trade Receivables	(132.77)	(74.62)
Other Assets	(107.49)	48.11
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	74.60	(53.77)
Other Current Liabilities & Provisions	85.64	(292.39)
Cash Generated From Operations Before Taxes	2,840.34	3,130.72
Net Income Tax paid/ refunded	(916.96)	(896.71)
Net Cash Flow from/(used in) Operating Activities: (A)	1,923.38	2,234.01
Cash Flow from Investing Activities:		
Purchase of property, plant & equipment and intangible assets	(161.08)	(189.61)
Sale of property, plant & equipment	1.84	75.54
Interest Income Received	44.85	34.32
Purchase of Investments (Including Other Bank Balances)	(8,929.30)	(2,438.79)
Sale of Investments	1,374.88	887.00
Dividend Income	10.39	8.83
Net Cash Flow from/(used in) Investing Activities: (B)	(7,658.42)	(1,622.71)
Cash Flow from Financing Activities:		
Buy Back of Shares	-	(1,831.92)
Repayment of Borrowings	-	(107.13)
Shares issued during the year (Net of issue expenses)	6,363.92	-
Winding-Up Proceedings paid to Minority Interest	(0.11)	-
Interest Cost Paid	-	(7.31)
Net Cash Flow from/(used in) Financing Activities (C)	6,363.81	(1,946.36)

CapitalNumbers Infotech Limited
(Formerly known as "CapitalNumbers Infotech Private Limited")
CIN: L72200WB2012PLC183599

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	628.77	(1,335.06)
Effect of exchange rate changes on cash and cash equivalents	2.01	16.63
Cash & Cash Equivalents As At Beginning of the Year	980.79	2,299.22
Cash & Cash Equivalents As At End of the Year	1,611.57	980.79
<p>See accompanying notes forming part of the special purpose consolidated financial statements (Refer Note No. 1 to 34)</p> <p>Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified</p>		
For Satyanarayan Goyal & Co. Chartered Accountants FRN - 006636C/ C400333 CA Shubham Jain Partner Mem No- 441604 UDIN - 25441604BMJPTF3067 Place : Indore Date : 14-05-2025	For and on behalf of the Board of Directors of CapitalNumbers Infotech Limited Mukul Gupta (Managing Director) DIN - 05298689 Vipul Gupta (Director) DIN - 05298174 Sanket Harlalka (CFO) Place : Kolkata Date : 14-05-2025 Sikha Banka (Company Secretary)	

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****1. CORPORATE INFORMATION**

CapitalNumbers Infotech Limited is a company Incorporated on July 10, 2012, as formerly "CapitalNumbers Infotech Private Limited". The corporate identification number of the company is L72200WB2012PLC183599.

The company has been converted from Private Company to Public Company on June 18, 2024.

The company is engaged in the business of information technology which would include running the business of developing designing, softwares, networking web linking, web designing, data processing and e-commerce, internet and internet portals, e-mail and all types of information technology business, printing, publishing and catering to the clients all sorts of services and consultancy relating to information technology besides trading, purchasing, selling, importing, exporting and dealings in computers and computers peripherals, stationery, printer, ribbons, magnetic tapes and other allied components for the attainment of the business of information technology and for all sorts of services relating to softwares and hardwares solutions outside India.

The Company has following 2 subsidiaries who are engaged into same business:

- a. Capital Numbers LLC (Wholly-Owned Subsidiary)
- b. Capital Numbers Australia Pty Ltd (Holding - 90%)

However, Capital Numbers Australia Pty. Ltd. has been deregistered during the year ended March 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES**2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India. The Consolidated financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Consolidated financial statements" notified by Companies (Accounting Standards) Rules, 2021.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS (Contd.)**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non- current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**(i) Property, Plant & Equipment**

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

2.04 DEPRECIATION

Depreciation on fixed assets is calculated on a Written – Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

2.05 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.06 INVESTMENTS:**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis. Current Investments are carried at cost or fair value whichever is lower. The Company has followed category-wise evaluation of cost vs fair value of investments. Provision for diminution in the value of investments has been recorded wherever there is a decline in fair-value of investments. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 DERIVATIVE CONTRACTS

The Company has entered into derivative contracts i.e. currency futures and options to hedge cash flows of the company specifically to hedge the exposure to variability in cash flows of future probable forecasted inflows and that could affect the statement of profit and loss. The derivatives are measured at fair value and any gain or loss that is determined to be an effective hedge is recognised in equity as cash flow hedge reserve. The changes in fair value of the hedging instrument recognised in equity must be recycled from equity and recognised in the statement of profit and loss at the same time that the impact from the hedged item is recognised/(recycled) in the statement of profit and loss.

The Company enters into derivative financial instruments, such as forward exchange contracts and foreign exchange futures and options, to hedge its foreign currency risk exposures. These derivatives may be designated as hedging instruments or remain un-designated for hedge accounting purposes.

Designated Hedging Instruments:

Derivative instruments that are formally designated and qualify for hedge accounting are accounted for as cash flow hedges. These instruments are initially and subsequently measured at fair value. The effective portion of changes in the fair value of such derivatives is recognised in equity as cash flow hedge reserve. Amounts accumulated in equity are reclassified to the Statement of Profit and Loss in the period(s) during which the hedged item affects profit or loss.

Non-designated Derivative Instruments:

Derivative contracts that are not designated as hedging instruments under hedge accounting are measured at fair value, with changes in fair value recognised in the Statement of Profit and Loss in the period in which they arise.

CapitalNumbers Infotech Limited

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.08 FOREIGN CURRENCY TRANSLATIONS**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.09 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

2.10 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.11 REVENUE RECOGNITION

Revenue is primarily recognised from IT services rendered on Time and Material contract basis. Revenue from fixed price contracts is recognised using the proportionate completion method, which is determined relating the actual project cost of work performed to date to the estimated total project cost for each period.

2.12 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.13 TAXES ON INCOME**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025**CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES****2.16 EMPLOYEE BENEFITS**

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

The Company has an obligation towards leave encashment. The Company has a leave policy of accumulating maximum 8 leaves per year including accumulated leaves for previous years. Therefore, liability related to leave encashment are recognised as current liabilities and hence, it is recorded based on the liability as computed by the management.

2.17 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

3. SHARE CAPITAL

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
EQUITY SHARE CAPITAL:		
AUTHORISED:		
Equity Shares of ₹ 10 each (F.Y. 2024-25 - 2,50,00,000 Shares and for F.Y. 2023-24 - 2,50,00,000 Shares)	2,500.00	2,500.00
ISSUED, SUBSCRIBED AND PAID UP:		
Equity Shares of ₹ 10 each fully paid up (F.Y. 2024-25 - 2,44,26,990 Shares and for F.Y. 2023-24 - 2,12,06,990 Shares)	2,442.70	2,120.70
TOTAL	2,442.70	2,120.70

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares at the beginning of the year	2,12,06,990	1,08,400
Add: Shares issued during the year	32,20,000	-
Add: Bonus Shares issued during the year	-	2,11,22,500
Less: Buy Back of Shares	-	(23,910)
Equity Shares at the end of the year	2,44,26,990	2,12,06,990

Aggregated no. of shares bought back during the last 5 years:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares of ₹ 10 each fully paid-up	23,910	23,910

Aggregated no. of shares issued as Bonus during the last 5 years:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity Shares of ₹ 10 each fully paid-up	2,11,22,500	2,11,22,500

CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
Note:

- 1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.
- 2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- 3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2025		As at March 31, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Share Holders				
Mukul Gupta	97,21,007	39.80%	1,12,49,027	53.04%
Herprit Gupta	66,37,237	27.17%	78,25,427	36.90%
Vipul Gupta	18,08,706	7.40%	21,32,496	10.06%

Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2025		% Change during the year
	No. of Shares Held	% of Holding	
Name of Promoter			
Mukul Gupta	97,21,007	39.80%	(13.24%)
Herprit Gupta	66,37,237	27.17%	(9.73%)
Vipul Gupta	18,08,706	7.40%	(2.66%)

Details of equity shares held by promoters:

Name of Promoter	As at March 31,2024		% Change during the year
	No. of Shares Held	% of Holding	
Name of Promoter			
Mukul Gupta	1,12,49,027	53.04%	0.00%
Herprit Gupta	78,25,427	36.90%	0.00%
Vipul Gupta	21,32,496	10.06%	0.00%

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
4. RESERVE & SURPLUS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Capital Redemption Reserve		
Opening Balance	-	-
Add: Created during the year	-	2.39
Less: Reserve used for Issue of Bonus Shares	-	(2.39)
Closing Balance	-	-
Cash Flow Hedge Reserve		
Opening Balance	(3.34)	-
Add : Created during the year	-	4.05
Less : Reversed during the year	3.34	(7.39)
Closing Balance	-	(3.34)
Securities Premium		
Opening Balance	-	22.16
Add: Received during the year	8,146.60	-
Less: Buy Back of Shares	-	(22.16)
Less: IPO Expenses	(2,104.68)	-
Closing Balance	6,041.92	-
Balance in profit & Loss A/c		
Opening Balance	4,603.98	5,925.54
Add/(Less): Prior-period impacts	-	(15.01)
Less: Reserve used for Buy Back of Shares	-	(1,461.69)
Less: Transfer to Capital Redemption Reserve	-	(2.39)
Less: Tax on Buy Back of Shares	-	(345.68)
Less: Reserve used for Issue of Bonus Shares	-	(2,109.86)
Less : Effect of winding up of subsidiary	(0.50)	-
Add : Net profit / (Loss) after Tax for the year	2,579.83	2,613.07
Closing Balance	7,183.31	4,603.98
Foreign Currency Translation Reserve		
Opening Balance	18.26	1.62
Add/(Less): Prior-period impacts	-	15.02
Add/(Less): Foreign Exchange Translation Gain/(Loss)	2.00	1.62
Less : Effect of winding up of subsidiary	0.50	-
Closing Balance	20.76	18.26
TOTAL	13,245.99	4,618.90

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
5. MINORITY INTEREST

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	0.29	0.30
Add/(Less): Prior-period impacts	0.01	(0.01)
Add/(Less): Profit & Loss during the year	(0.19)	-
Add/(Less): Foreign Exchange Translation Gain/(Loss)	-	-
Less : Effect of winding up of subsidiary	-	-
Less : Winding up proceeds paid	(0.11)	-
TOTAL	-	0.29

6. LONG TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	255.05	215.42
TOTAL	255.05	215.42

7. TRADE PAYABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Due to Micro and Small Enterprises	3.95	3.94
Due to Others	96.68	22.92
TOTAL	100.63	26.86

(Refer Note - 25 for ageing)

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

8. OTHER CURRENT LIABILITIES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees Payable	1.35	6.30
Employee Benefits Payable	36.15	26.43
Liability for Expenses	43.66	6.07
Statutory Dues Payable (TDS, GST ,EPF, ESIC & TCS)	91.98	101.07
Unearned Income	73.28	-
TOTAL	246.42	139.87

9. SHORT TERM PROVISIONS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation (Net of Advance Tax, TDS and TCS)	-	68.07
Provision for Gratuity	88.26	68.28
Provision for Leave Encashment	33.38	32.39
TOTAL	121.64	168.74

10. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(₹ In Lacs)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	AS AT 01.04.2024	Additions	Deductions	AS AT 31.03.2025	UPTO 01.04.2024	For the Year	Deductions	Prior Period Adjustment	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
Property, Plant & Equipment											
Building	880.24	-	-	880.24	223.04	32.01	-	-	255.05	625.19	657.20
Computer	249.98	80.57	21.85	308.70	203.89	53.79	20.75	-	236.93	71.77	46.09
Furniture & Fixtures	91.97	39.11	22.95	108.13	76.24	5.98	20.17	-	62.05	46.08	15.73
Motor Vehicle	259.77	17.14	7.32	269.59	92.14	53.33	6.70	-	138.77	130.82	167.63
Office Equipments	67.70	24.26	20.83	71.13	57.37	6.60	19.43	-	44.54	26.59	10.33
Total	1,549.66	161.08	72.95	1,637.79	652.68	151.71	67.05	-	737.34	900.45	896.98
Previous year	1,513.45	189.61	153.40	1,549.66	698.55	148.66	91.92	(102.61)	652.68	896.98	814.90

CapitalNumbers Infotech Limited

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
11.DEFERRED TAX ASSETS (NET)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Assets arising on account of:		
- Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	(1.29)	(2.15)
- Expenses disallowed under Income Tax Act, 1961	94.41	79.55
TOTAL	93.12	77.40

12.LONG-TERM LOANS & ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Advance Tax & TDS Receivable (Net off Provision for Tax)	6.25	0.16
TOTAL	6.25	0.16

13.OTHER NON - CURRENT ASSETS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposit (having original maturity of more than 3 months and remaining maturity of more than 12 months)	370.82	320.98
Security Deposit	3.00	-
Interest Accrued on Fixed Deposit	5.48	4.07
TOTAL	379.30	325.05

CapitalNumbers Infotech Limited
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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
14.CURRENT INVESTMENTS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unquoted, Trade (Valued at lower of cost or NRV)		
Investment in Mutual Funds		
Aditya Birla Sun Life Corporate Bond Fund - Growth - Direct Plan [Current Year :: 0 Unit (Previous Year :: 3,16,216.347 Units)]	-	282.00
Aditya Birla Sun Life Floating Rate Fund-Regular Plan-Growth [Current Year :: 39,292.563 Units (Previous Year :: 39,292.563 Units)]	110.16	110.16
Axis Midcap Fund - Direct Plan - Growth [Current Year :: 0 Unit (Previous Year :: 28,767.261 Units)]	-	20.00
Canara Robeco Blue Chip Equity Fund - Direct Plan - Growth Option [Current Year :: 0 Unit (Previous Year :: 55,688.906 Units)]	-	25.00
Edelweiss Liquid Fund-Direct Plan Growth Option [Current Year :: 2,546.100 Units (Previous Year :: 0 Unit)]	80.00	-
HDFC Credit Risk Debt Fund - Growth Option - Direct Plan [Current Year :: 11,62,779.982 Units (Previous Year :: 11,62,779.982 Units)]	233.90	233.90
Icici Prudential Short Term Fund-Growth Option [Current Year :: 3,53,313.630 Units (Previous Year :: 0 Unit)]	200.00	-
Invesco India Arbitrage Fund-Direct Plan Growth [Current Year :: 2,76,365.005 Units (Previous Year :: 0 Unit)]	90.00	-
Kotak Equity Arbitrage Fund-Direct Plan - Growth [Current Year :: 2,38,218.198 Units (Previous Year :: 0 Unit)]	90.00	-
Kotak Emerging Equity Scheme - Growth - Direct [Current Year :: 0 Unit (Previous Year :: 13,050.429 Units)]	-	10.00
Motilal Oswal Nasdaq 100 Fund of Fund- Direct Plan Growth [Current Year :: 48,333.148 Units (Previous Year :: 48,333.148 Units)]	10.00	10.00
Nippon India Banking & PSU Debt Fund- Direct Plan-Growth Plan- Growth Option [Current Year :: 2,85,490.430 Units (Previous Year :: 2,85,490.430 Units)]	48.21	48.21
SBI Focused Equity Fund - Direct Plan -Growth [Current Year :: 0 Unit (Previous Year :: 17,460.996 Units)]	-	45.00
SBI Magnum Medium Duration Fund - Direct Plan - Growth [Current Year :: 0 Unit (Previous Year :: 7,56,133.005 Units)]	-	325.00
Union Liquid Fund Growth-Direct Plan [Current Year :: 2,131.392 Units (Previous Year :: 0 Unit)]	50.00	-

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unquoted, Trade (Valued at lower of cost or NRV)		
Investment in Mutual Funds		
UTI Nifty 50 Index Fund - Regular Plan - Growth Option [Current Year :: 56.736 Units (Previous Year :: 56.736 Units)]	0.05	0.05
Quoted, Trade (Valued at lower of cost or NRV)		
Investment in Equity Instruments		
ACCELYA SOLUTIONS INDIA LTD [Current Year :: 1,100 Shares (Previous Year :: 1,100 Shares)] of ₹ 10/- Each	10.77	10.77
ADANI ENTERPRISES LTD. [Current Year :: 200 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each	5.94	-
AMBIKA COTTON MILLS LTD [Current Year :: 256 Shares (Previous Year :: 256 Shares)] of ₹ 10/- Each	4.52	4.52
AMBUJA CEMENTS LTD. [Current Year :: 1,000 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	5.40	-
BANK OF BARODA [Current Year :: 2,500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	6.23	-
BHARAT HEAVY ELECTRICALS LIMITED [Current Year :: 5,150 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	12.31	-
CANARA BANK LTD. [Current Year :: 5,000 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	2.67	-
CANARA BANK LTD. [Current Year :: 0 Share (Previous Year :: 7,000 Shares)] of ₹ 10/- Each	-	15.91
CESC LTD. [Current Year :: 0 Share (Previous Year :: 15,000 Shares)] of ₹ 1/- Each	-	11.70
CIPLA LTD. [Current Year :: 400 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	5.76	-
COAL INDIA LTD. [Current Year :: 1,200 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	5.26	-
GODFREY PHILLIPS INDIA LTD. [Current Year :: 0 Share (Previous Year :: 900 Shares)] of ₹ 2/- Each	-	24.75
GUJARAT FLUOROchemicals LTD. [Current Year :: 200 Shares (Previous Year :: 400 Shares)] of ₹ 1/- Each	5.48	10.93

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Quoted, Trade (Valued at lower of cost or NRV)		
Investment in Equity Instruments		
HCL TECHNOLOGIES LTD. [Current Year :: 500 Shares (Previous Year :: 500 Shares)] of ₹ 2/- Each	4.52	4.52
HDFC BANK LTD. [Current Year :: 700 Shares (Previous Year :: 700 Shares)] of ₹ 1/- Each	9.67	9.67
HERO MOTOCORP LTD. [Current Year :: 225 Shares (Previous Year :: 225 Shares)] of ₹ 2/- Each	10.08	10.08
HINDUSTAN COPPER LTD. [Current Year :: 2,000 Shares (Previous Year :: 0 Share)] of ₹ 5/- Each	5.94	-
HINDUSTAN UNILEVER LTD. [Current Year :: 450 Shares (Previous Year :: 450 Shares)] of ₹ 1/- Each	9.69	9.69
ICICI BANK LTD. [Current Year :: 0 Share (Previous Year :: 2,900 Shares)] of ₹ 2/- Each	-	19.75
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD. [Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	4.50	-
INTERGLOBE AVIATION LTD. [Current Year :: 0 Share (Previous Year :: 350 Shares)] of ₹ 10/- Each	-	10.86
ITC LTD. [Current Year :: 0 Share (Previous Year :: 18,500 Shares)] of ₹ 1/- Each	-	28.72
ITC HOTEL LTD. [Current Year :: 1,380 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each	2.89	-
JIO FINANCIAL SERVICES LTD. [Current Year :: 980 Shares (Previous Year :: 980 Shares)] of ₹ 10/- Each	0.95	0.95
LARSEN & TOUBRO LTD. [Current Year :: 0 Share (Previous Year :: 600 Shares)] of ₹ 2/- Each	-	9.68
MANAPPURAM FINANCE LIMITED [Current Year :: 2,500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	4.64	-
MARUTI SUZUKI INDIA LTD. [Current Year :: 240 Shares (Previous Year :: 240 Shares)] of ₹ 5/- Each	20.32	20.32
MULTI COMMODITY EXCHANGE OF INDIA LTD. [Current Year :: 200 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	6.01	-

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers Infotech Private Limited")

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Quoted, Trade (Valued at lower of cost or NRV)		
Investment in Equity Instruments		
OIL AND NATURAL GAS CORPORATION LIMITED [Current Year :: 2,000 Shares (Previous Year :: 0 Share)] of ₹ 5/- Each	4.64	-
PATANJALI FOODS LTD. [Current Year :: 0 Share (Previous Year :: 450 Shares)] of ₹ 2/- Each	-	5.90
RELIANCE INDUSTRIES LTD. [Current Year :: 1,960 Shares (Previous Year :: 980 Shares)] of ₹ 10/- Each	19.24	19.24
STATE BANK OF INDIA [Current Year :: 100 Shares (Previous Year :: 3,600 Shares)] of ₹ 1/- Each	0.18	9.08
TATA COMMUNICATIONS LTD. [Current Year :: 850 Shares (Previous Year :: 550 Shares)] of ₹ 10/- Each	14.92	10.13
TATA CONSULTANCY SERVICES LTD. [Current Year :: 475 Shares (Previous Year :: 475 Shares)] of ₹ 1/- Each	16.08	16.08
TATA MOTORS LIMITED [Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	4.50	-
TATA STEEL LTD. [Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 1/- Each	5.35	5.35
TITAGARH RAIL SYSTEMS LIMITED [Current Year :: 500 Shares (Previous Year :: 0 Share)] of ₹ 2/- Each	6.22	-
TV TODAY NETWORK LTD. [Current Year :: 5,000 Shares (Previous Year :: 5,000 Shares)] of ₹ 5/- Each	15.93	15.93
VODAFONE IDEA LTD. [Current Year :: 25,000 Shares (Previous Year :: 0 Share)] of ₹ 10/- Each	3.23	-
YES BANK LTD. [Current Year :: 17,000 Shares (Previous Year :: 7,000 Shares)] of ₹ 2/- Each	4.30	2.11
ZEE ENTERTAINMENT ENTERPRISES LTD. [Current Year :: 6,800 Shares (Previous Year :: 0 Share)] of ₹ 1/- Each	10.39	-

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
14. CURRENT INVESTMENTS (Contd.)

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in Exchange Traded Funds (ETF)		
Bharat Bond ETF - April 2030 [Current Year :: 9,650 Units (Previous Year :: 9,650 Units)]	99.70	99.70
BHARAT Bond FOF- April 2025- Regular Plan- Growth Option [Current Year :: 79,65,424.543 Units (Previous Year :: 79,65,424.543 Units)]	900.00	900.00
BHARAT Bond ETF FOF - April 2032 Regular Plan Growth [Current Year :: 1,06,85,832.466 Units (Previous Year :: 1,06,85,832.466 Units)]	1,150.00	1,150.00
Bharat Bond ETF FOF-April 2033-Regular [Current Year :: 89,07,282.036 Units (Previous Year :: 0 Unit)]	995.00	-
Bharat Bond ETF - April 2033 - Direct Plan Growth [Current Year :: 6,60,015.579 Units (Previous Year :: 0 Unit)]	75.00	-
SBI - Gold ETF [Current Year :: 0 Unit (Previous Year :: 1,25,000 Units)] of ₹ 1/- Each	-	54.99
Investment in Cryptocurrency		
Bitcoin [Current Year :: 0.9805 Units (Previous Year :: 0.9805 Units)] Amount of Bitcoin	25.06	25.06
TOTAL	4,405.61	3,625.71
Aggregate value of quoted investments	3,493.29	2,516.39
Aggregate market value of quoted investments	3,973.08	2,875.17
Aggregate carrying value of unquoted investments	912.32	1,109.32
Aggregate provision for diminution in value of investments	-	-

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
15. TRADE RECEIVABLES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good		
Trade Receivable More than Six Months	120.55	77.43
Trade Receivable Less than Six Months	521.15	475.04
TOTAL	641.70	552.47

(Refer Note - 26 for ageing)

16. CASH & BANK BALANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
a. Cash and Cash Equivalents		
Cash-in-Hand	3.45	2.23
Bank Balance	1,107.89	453.37
Fixed Deposits (having original maturity of less than 3 months)	500.23	525.19
b. Other Bank Balances with Scheduled Bank		
Fixed Deposit Receipts (*having original maturity of more than 3 months and remaining maturity of Less than 12 months)	7,200.88	30.01
TOTAL	8,812.45	1,010.80

17. SHORT TERM LOAN AND ADVANCES

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with Government Authorities	688.33	641.66
Balance with Broker (Zerodha, WazirX)	46.92	67.40
Loans & Advances to Employees	78.81	32.46
Prepaid Expenses	93.27	14.20
Security Deposit with Others	27.82	-
Vendor advances	17.13	13.61
Other Advances	5.12	2.83
TOTAL	957.40	772.16

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
18. OTHER CURRENTASSETS

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Margin Money - Derivatives	11.99	30.03
Interest Accrued on Fixed Deposit	81.63	0.02
Unbilled Revenue	122.53	-
TOTAL	216.15	30.05

19. REVENUE FROM OPERATIONS

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Services	9,972.90	9,817.21
TOTAL	9,972.90	9,817.21

20. OTHER INCOME

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Dividend Received on Investments	10.39	8.83
Interest received on deposits with banks	127.84	35.70
Interest received on Others	0.03	0.55
Profit on Sale of Investments	446.20	125.80
Profit on Sale of Assets	1.22	17.01
Miscellaneous Income	6.40	22.63
Liability Written-back (Net)	0.83	2.16
Penalty Refund	-	8.91
Reversal of Interest Expense	2.60	-
TOTAL	595.51	221.59

CapitalNumbers Infotech Limited

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
21. EMPLOYEE BENEFIT EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary & Bonus*	4,364.40	4,086.18
Contributions to Funds	97.75	91.49
Gratuity Expense	83.86	76.27
Leave Encashment Expenses	0.99	6.60
Staff Welfare Expenses	53.32	34.85
TOTAL	4,600.32	4,295.39

*Salaries and bonus is inclusive of Directors Remuneration.

22. FINANCE COST

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges	3.25	2.03
Interest on Borrowings	-	7.31
Interest on delayed payment of taxes (GST, TDS and Income Tax)	-	5.38
Others Finance Charges	7.04	3.91
TOTAL	10.29	18.63

23. DEPRECIATION AND AMORTIZATION EXPENSE

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation and Amortization Expenses	151.71	148.66
TOTAL	151.71	148.66

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
24. OTHER EXPENSES

(₹ In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditor's Remuneration	3.00	7.00
Asset Disposed off	5.28	2.95
Brokerage & Commission	27.12	41.82
Corporate Social Responsibilities Expenses	53.81	45.59
Courier Charges	4.65	3.68
Donations	0.16	5.07
Electricity Charges	7.51	7.31
Foreign Exchange Fluctuation Loss adjusted with Derivative Gain*	50.68	1.08
Hosting & Domain Charges	65.57	58.35
Insurance charges	13.79	20.12
Internet charges	11.57	11.45
Legal & Professional Fees	49.78	16.81
License & Fees	8.98	17.54
Winding up expenses	1.66	-
Marketing & Marketing Support Services	906.73	731.29
Motor Car Running & Maintenance Expenses	10.64	8.52
Office Expenses	6.16	4.43
Printing & Stationery	6.19	4.09
Rates & Taxes	3.81	1.29
Recruitment Expenses	19.48	16.45
Rent Charges	36.16	6.20
Repair & Maintenance Expenses	39.39	44.17
Software & Other Charges	37.58	41.12
Technical & Consultancy Services	944.26	948.68
Telephone Expenses	16.67	11.20
Travelling & Conveyance Expenses	68.73	39.93
TOTAL	2,399.36	2,096.14
(i) Remuneration to Auditors :		
As Auditors - Statutory Audit	2.50	5.00
For tax audit	0.50	0.50
For Others including certifications	-	1.50
TOTAL	3.00	7.00

**Including impact of gain or loss on derivative contracts for cash-flow hedging.*

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
25. AGEING OF TRADE PAYABLES

(₹ In Lacs)

I. Ageing of Creditors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	3.95	-	-	-	3.95
(b) Others	96.68	-	-	-	96.68
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	100.63	-	-	-	100.63

II. Ageing of Creditors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	3.94	-	-	-	3.94
(b) Others	22.92	-	-	-	22.92
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	26.86	-	-	-	26.86

26. AGEING OF TRADE RECEIVABLES

(₹ In Lacs)

I. Ageing of Debtors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	521.15	20.37	100.18	-	-	641.70
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	521.15	20.37	100.18	-	-	641.70
Add: Unbilled Revenue						122.53
Total	521.15	20.37	100.18	-	-	764.23

II. Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	475.04	41.41	36.02	-	-	552.47
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	475.04	41.41	36.02	-	-	552.47

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
27. RELATED PARTY TRANSACTION

(₹ In Lacs)

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the year ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable
Vipul Gupta	Director	Remuneration	12.00	-	12.00	-
		Reimbursement of Expenses	2.65	-	5.75	-
		Reimbursement of Expenses Paid	2.65	-	5.83	-
		Rent Paid	-	-	6.12	-
		Interest on Loan	-	-	7.31	-
		Loan Repaid	-	-	114.44	-
Mukul Gupta	Managing Director & CEO	Remuneration	51.00	-	76.00	-
		Reimbursement of Expenses	5.32	-	15.61	-
		Reimbursement of Expenses Paid	5.32	-	16.99	-
Herprit Gupta	Director	Remuneration	45.00	-	60.00	-
Sanket Harlalka (w.e.f. 05/02/2024)	CFO	Remuneration	56.40	-	9.40	-
Priya Jhunjhunwala (upto 12/05/2025)	CS	Remuneration	6.00	-	0.22	-

28. DISCLOSURE UNDER AS-15
A. DEFINED CONTRIBUTION PLAN

(₹ In Lacs)

Particulars	For the year ended March 31, 2025 (₹ In Lacs)	For the year ended March 31, 2024 (₹ In Lacs)
Employers' Contribution to Provident Fund	97.69	91.35
Employers' Contribution to ESIC	0.06	0.14

B. DEFINED BENEFIT OBLIGATION
1. Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability. The Company has recognised gratuity liability based on actuarial valuation report for the current year.

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

1. Gratuity (Contd.)

I. Assumptions:	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	6.40%	6.90%
Salary Escalation	7.00%	7.00%
Withdrawal Rates	30.00%	30.00%
Mortality Table	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.
Retirement Age	58 years	58 years

(₹ In Lacs)

II. Change in the present value of defined benefit obligation:	For the year ended March 31, 2025	For the year ended March 31, 2024
Present Value of Benefit Obligation as at the beginning of the year	283.70	172.51
Current Service Cost	47.86	40.21
Past Service Cost	-	49.67
Interest Cost	18.74	15.04
(Benefit paid)	(24.25)	(14.75)
Actuarial (gains)/losses	17.26	21.02
Present value of benefit obligation as at the end of the year	343.31	283.70

(₹ In Lacs)

III. Actuarial Gains/Losses:	For the year ended March 31, 2025	For the year ended March 31, 2024
Actuarial (gains)/losses on obligation for the year	17.26	21.02
Actuarial (gains)/losses on asset for the year	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	17.26	21.02

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

(₹ In Lacs)

IV. Expenses Recognized	For the year ended March 31, 2025	For the year ended March 31, 2024
Current service cost	47.86	40.21
Interest cost	18.74	15.04
Actuarial (gains)/losses	17.26	21.02
Expense charged to the Statement of Profit and Loss	83.86	76.27

(₹ In Lacs)

V. Balance Sheet Reconciliation:	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening net liability	283.70	172.51
Expense as above	83.86	76.27
Past Service Cost	-	49.67
(Benefit paid)	(24.25)	(14.75)
Net liability/(asset) recognized in the balance sheet	343.31	283.70

(₹ In Lacs)

VI. Experience Adjustments	For the year ended March 31, 2025	For the year ended March 31, 2024
On Plan Liability (Gains)/Losses	12.24	20.18

(₹ In Lacs)

VII. Prior-period items	For the year ended March 31, 2025	For the year ended March 31, 2024
Past Service Cost	-	49.67

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

29. Earning per share:

(₹ In Lacs, except per share data and ratios)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit after Tax as per Profit & Loss Statement (A)	2,579.83	2,613.07
Weighted Average number of shares outstanding (B)	2,18,06,880	2,12,19,337
Number of Equity Shares outstanding at the end of the Year (C)	2,44,26,990	2,12,06,990
Nominal Value per Equity share (₹) (D)	10.00	10.00
Earnings Per Share – Basic & Diluted' (₹)	11.83	12.31

Notes –

1. Ratios have been calculated as below:

$$\text{Earnings Per Share (₹) (EPS) : } \frac{A}{B}$$

CapitalNumbers Infotech Limited

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
30. Statement of net assets and profit/(loss) attributable to owners and minority interest as restated:

(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

(₹ In Lacs)

Particulars	For the year ended March 31, 2025			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent				
CapitalNumbers Infotech Limited				
a. Equity Share Holders	99.726%	15,645.71	99.807%	2,574.86
II. Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	0.274%	42.98	0.264%	6.82
- Capital Numbers Australia Pty Ltd.	-	-	(0.064%)	(1.66)
III. Minority Interest in Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	-	-	-	-
- Capital Numbers Australia Pty Ltd.	-	-	(0.007%)	(0.19)
Total	100.000%	15,688.69	100.000%	2,579.83

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
30. Statement of net assets and profit/(loss) attributable to owners and minority interest as restated (Contd.)

(as per para 2 of general instructions for the preparation of consolidated financial statements to Division I of Schedule III of Companies Act, 2013)

(₹ In Lacs)

Particulars	For the year ended March 31, 2024			
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount (₹)	As % of consolidated profit or loss	Amount (₹)
I. Parent				
CapitalNumbers Infotech Limited				
a. Equity Share Holders	99.450%	6,702.81	99.185%	2,591.76
II. Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	0.507%	34.16	0.811%	21.20
- Capital Numbers Australia Pty Ltd.	0.039%	2.63	0.004%	0.11
III. Minority Interest in Subsidiaries				
i) Indian	-	-	-	-
ii) Foreign				
- Capital Numbers LLC	-	-	-	-
- Capital Numbers Australia Pty Ltd.	0.004%	0.29	-	-
Total	100.000%	6,739.89	100.000%	2,613.07

31. Contingent Liabilities & Commitments

(₹ In Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	-	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025
31. Contingent Liabilities & Commitments (Contd.)

Particulars	As at March 31, 2025 (₹ In Lacs)	As at March 31, 2024 (₹ In Lacs)
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

32. Dues of small enterprises and micro enterprises

(₹ In Lacs)

Particulars	As at March 31, 2025 (₹ In Lacs)	As at March 31, 2024 (₹ In Lacs)
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	3.95	3.94
-Interest on the above	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

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Notes forming part of the consolidated financial statements for the year ended March 31, 2025

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

33. Additional regulatory information as per para Y of schedule III to Companies Act, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company does not have any intangible assets under development .
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Hence, such disclosure is not applicable.
- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.
- xii. Details of Crypto Currency or Virtual Currency

For F.Y. 2023-24 & F.Y. 2024-25:

Name of Crypto Currency	Amount of currency on reporting date	Profit or loss on transaction	Depositor Advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency.
Bitcoin	0.9805	-	-

CapitalNumbers Infotech Limited

(Formerly known as "CapitalNumbers InfotechPrivate Limited")

CIN: L72200WB2012PLC183599

Notes forming part of the consolidated financial statements for the year ended March 31, 2025

- xiii. The Company does not have undisclosed income during the period covered in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- xiv. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 34.** Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure. The figures have also been rounded off and presented the amounts in Lacs.

Signatures to Notes forming part of the financial statements**For and on behalf of the Board of Directors**

Mukul Gupta
(Managing Director)
DIN - 05298689

Vipul Gupta
(Director)
DIN - 05298174

Sanket Harlalka
(CFO)

Sikha Banka
(Company Secretary)

Place : Kolkata
Date : 14-05-2025