Standard Glass
Customer Inspired Excellence

Date: November 06, 2025

To,

Listing Compliance Department	Listing Compliance Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1 Block G,
Dalal Street,	Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 001	Mumbai - 400 051
SCRIP CODE: 544333	**SYMBOL: SGLTL**

Dear Sir/Madam,

Sub: Investor Presentation on the Financial Results for the quarter and half year ended September 30, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation on the Financial Results for the quarter and half year ended September 30 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **STANDARD GLASS LINING TECHONOLOGY LIMITED**

KALLAM HIMA PRIYA
Digitally signed by KALLAM HIMA PRIYA
Date: 2025.11.06 12:06:44 +05'30'

Kallam Hima Priya
Company Secretary & Compliance Officer

Standard Glass Lining Technology Ltd. ★ Standard Glass Customer Inspired Excellence

Enclosure: A/a

Standard Glass Lining Technology Limited

Registered office: D-12, Phase-I, IDA Jeedimetla, Hyderabad -500055
Corporate Office: 10th Floor, PNR High Nest, Hydernagar, KPHB Colony, Hyderabad- 500085
Manufacturing Unit: Survey No. 42/A, Alinagar, Chetlapotharam Village, Gaddapotharam, SangaReddy- 501319

ISO 9001 ISO 14001 ISO 27001 ISO 45001

CIN: L29220TG2012PLC082904 **Email:** corporate@standardglr.com **Website:** www.standardglr.com **Tel:** + 040 3518 2204

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Standard Glass Lining Technology Limited

Investor Presentation

November 2025

Disclaimer

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Certain statements in this presentation concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures, climate and general economic conditions affecting demand/supply and price conditions in domestic and international markets. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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Table of Content

QUARTER PERFORMANCE- Q2FY26

BUSINESS OVERVIEW

ANNEXURE

Nageswara Rao Kandula

Promoter and Managing Director

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A Message from the MD

"Our second quarter demonstrates continued strong sales growth and healthy financial performance. More importantly, this period marks a transformation in our journey—from Standard Glass Lining Technology Limited to the proposed Standard Engineering Technology Limited—signifying our transition into a concept-to-commissioning precision engineering enterprise.

The acquisitions of Scigenics and C2C Engineering strengthen our end-to-end capabilities and global relevance. We are confident that our unique integration of design, manufacturing and commissioning skills will propel us toward sustainable growth and long-term value creation for our investors, customers and all stakeholders."

Venkata Mohana Rao Katragadda

Promoter and Executive Director

COO's Comment

"We are pleased with our strong first-half performance, which underscores the resilience of our core businesses and the success of our strategic initiatives. The integration of Scigenics and the proposed acquisition of C2C Engineering mark important milestones in our journey toward becoming a complete concept-to-commissioning solutions provider.

With a healthy order pipeline, robust export demand, and expanding capabilities across biotechnology and process industries, we are well positioned for sustained growth and enhanced operational excellence in the coming quarters."

Strategic and Business Updates

Scigenics (India) Pvt. Ltd.

- Standard Scigenics Pvt. Ltd., a subsidiary of the Company, signed Definitive Agreements on **October 31, 2025,** to acquire the business of **Scigenics (India) Pvt. Ltd. on a slump sale basis** for a **cash consideration of ₹9 crore**.
- **Scigenics (India) Pvt. Ltd** is engaged in **manufacturing of process and bioprocess equipment for biotech, pharma, and chemical industries**
- The acquisition integrates **34+ years of bioreactor expertise** with **proven engineering excellence**, enhancing innovation and operational capabilities.

C2C Engineering Pvt. Ltd.

- **SGLTL to acquire 51% stake in C2C Engineering Pvt. Ltd.** (binding term sheet signed on **Nov 3, 2025**).
- **Chennai-based C2C**, a **multidisciplinary EPC and consulting firm** with ~20 years' experience across multiple engineering domains.
- Strengthens **front-end design and engineering capabilities**, complementing SGLTL's **manufacturing and turnkey execution expertise**.
- Enables **end-to-end, concept-to-commissioning solutions**, driving **faster execution, efficiency, and innovation** across key industries.

Proposed Change in Name & Object

- On **October 30, 2025**, the Company received Registrar of Companies approval for availability of the new name **"Standard Engineering Technology Limited."**
- The name change will be implemented upon completion of statutory and shareholder approvals.
- Board proposed amendment to the Objects Clause to align with the Company's evolving business direction and future growth strategy.
- Revised scope to cover high-precision engineering, advanced manufacturing, and turnkey solutions across industries—reflecting its transformation into a diversified, future-ready technology solutions provider.

Earnings at Glance: H1 & Q2 FY26

	Total Income	EBITDA	PBT	PAT
H1FY26	₹ 366 Cr ▲ 17.4% YoY	₹ 69 Cr ▲ 9.6% YoY	₹ 56 Cr ▲ 13.0% YoY	₹ 42 Cr ▲ 14.6% YoY
Q2FY26	₹ 188 Cr ▲ 5.6% QoQ	₹ 34 Cr ▼ 1.8% QoQ	₹ 28 Cr ▼ 2.7% QoQ	₹ 20 Cr ▼ 3.2% QoQ

1. Sales growth during the quarter was driven by timely execution and delivery of key projects
2. Export dispatches of ₹40–45 Cr were deferred to Q3–Q4 FY26
3. Despite an unfavorable product mix and lower exports, EBITDA margins were maintained at 19% in H1

Financial Highlights

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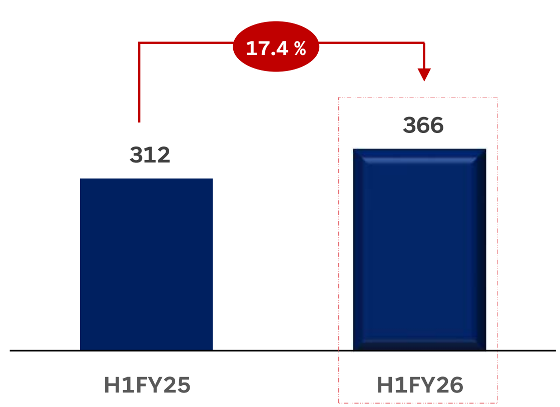
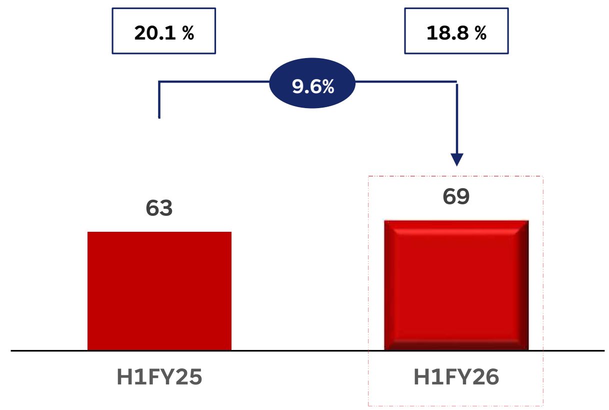
H1FY26

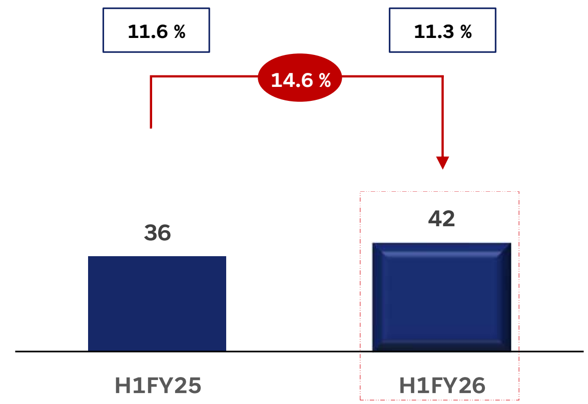
Total Income (In Cr.)



EBITDA & Margins (%)

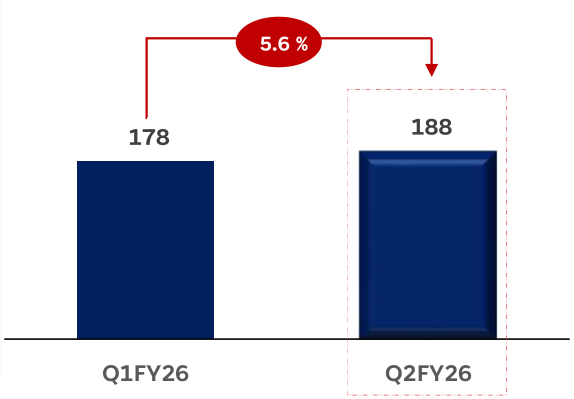


PAT & Margins (%)

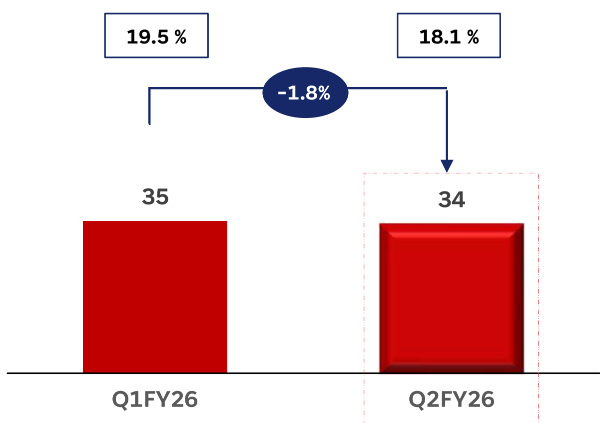


Q2FY26

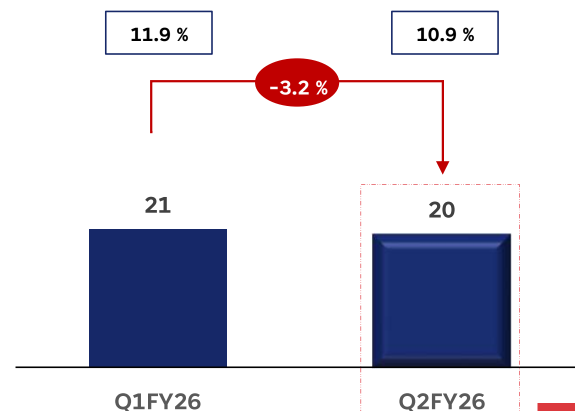
Total Income (In Cr.)



EBITDA & Margins (%)



PAT & Margins (%)



H1 & Q2 FY26 Financial Performance

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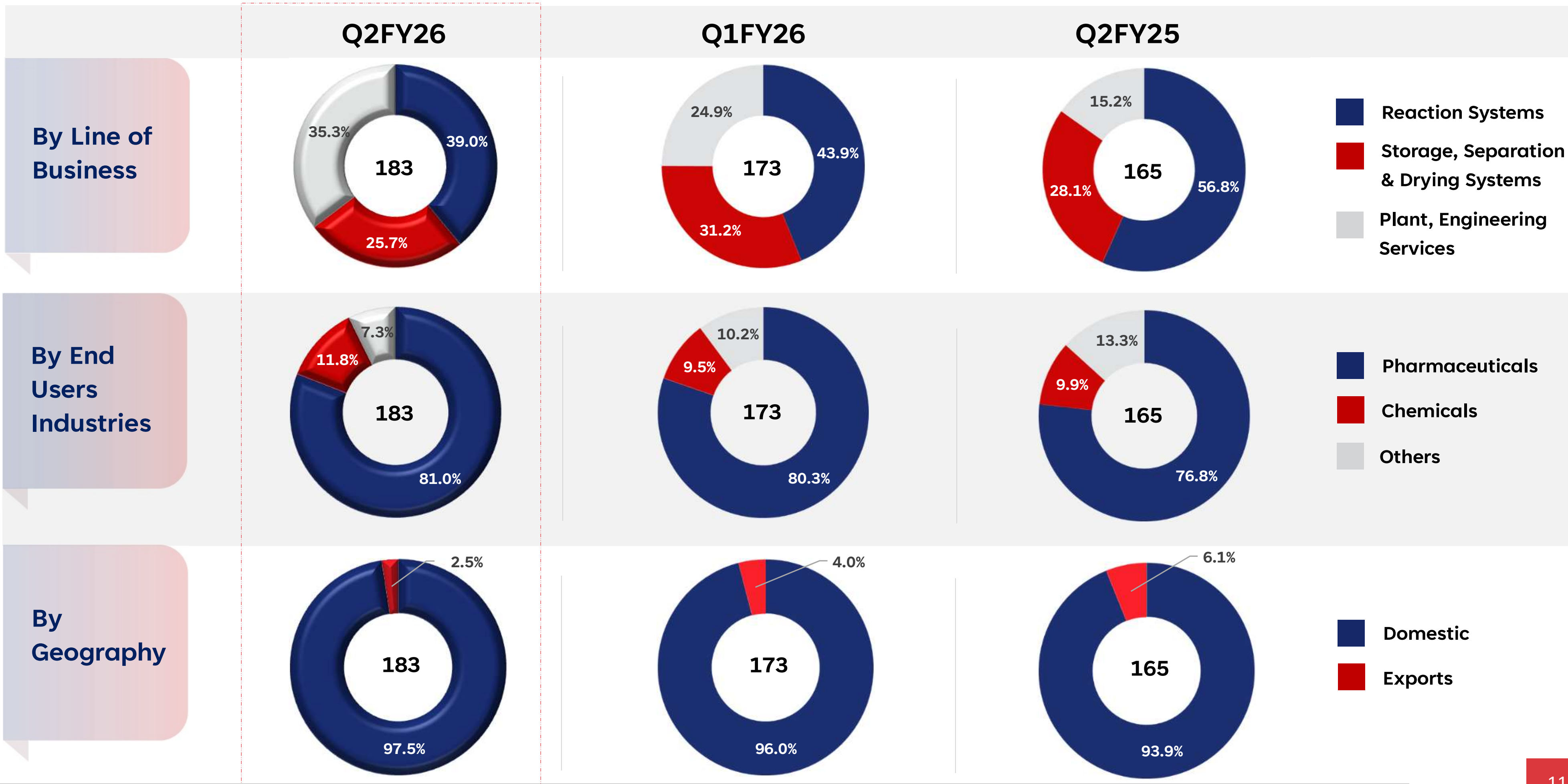
Particulars (Rs Cr)	Q2FY26	Q1FY26	QoQ	H1FY26	H1FY25	YoY
Revenue from Operations	182.8	173.1	5.6%	355.9	307.2	15.8%
Other Income	5.4	5.1	6.2%	10.5	4.9	114.5%
Total Income	**188.2**	**178.2**	**5.6%**	**366.4**	**312.1**	**17.4%**
Total Expenditure	154.2	143.5	7.4%	297.7	249.4	19.4%
EBITDA	**34.0**	**34.7**	**-1.8%**	**68.7**	**62.7**	**9.6%**
EBITDA Margin %	18.1%	19.5%	-137bps	18.8%	20.1%	-134bps
Depreciation	3.9	3.6	6.1%	7.5	5.0	50.7%
Profit Before Interest & Tax	**30.2**	**31.0**	**-2.7%**	**61.2**	**57.7**	**6.0%**
Interest	2.5	2.6	-3.7%	5.0	8.0	-37.3%
Profit Before Tax	**27.7**	**28.5**	**-2.7%**	**56.2**	**49.7**	**13.0%**
Tax	7.3	7.3	-1.0%	14.6	13.5	8.5%
Net Profit	**20.4**	**21.1**	**-3.2%**	**41.6**	**36.3**	**14.6%**
PAT Margin (%)	10.9%	11.9%	-100bps	11.3%	11.6%	-27bps
Diluted Earnings Per Share (Rs)	**1.01**	**1.05**	**-**	**2.06**	**1.89**	**-**

Revenue By Segment

Rs Cr



- QUARTER PERFORMANCE- Q2FY26
- **BUSINESS OVERVIEW**
- ANNEXURE

Standard Glass Lining: A Top Ranked Specialised Engineering Equipment Company

1. Leading manufacturers of glass-lined, stainless steel, and nickel alloy based specialized engineering equipment
2. Well invested manufacturing facility with strong capabilities across chain
3. Deep and well-established customer relationship
4. Strong Distribution and Sales Network

37%	42%	19%	11%	9	11,000+	$108bn	Rs. 195 Cr
Total Revenue CAGR from FY22-25	EBITDA CAGR from FY22-25	EBITDA margins in FY25	PAT margins in FY25	Manufacturing facilities	Products delivered to customers	Large export opportunity; Global TAM	Healthy Cash in the books; Net Debt free Status

Diversified and De-Risked Business Model

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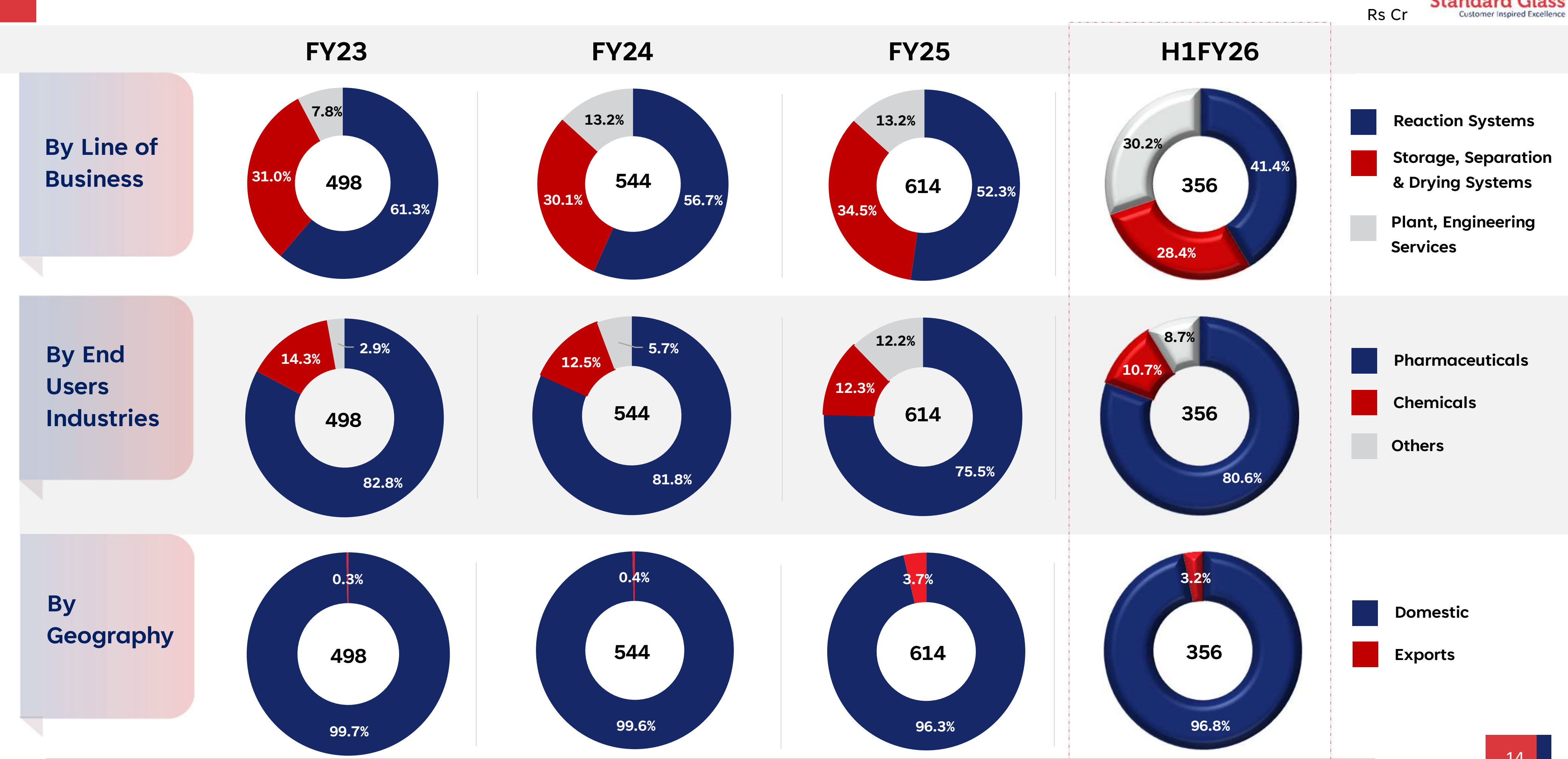
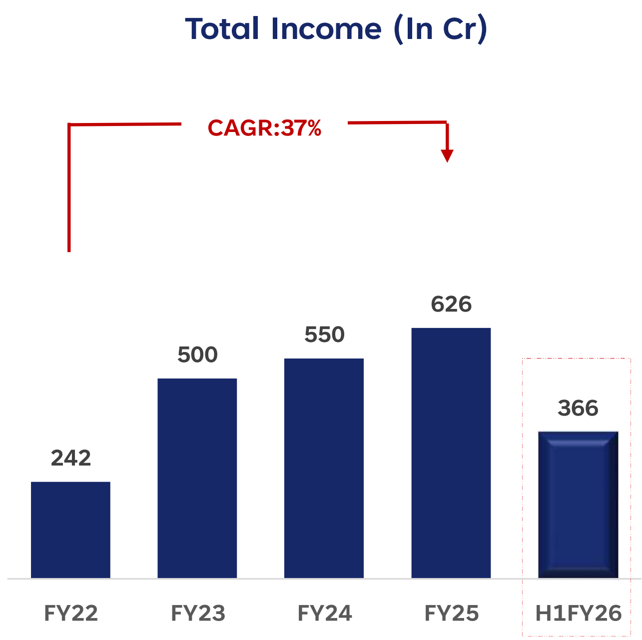
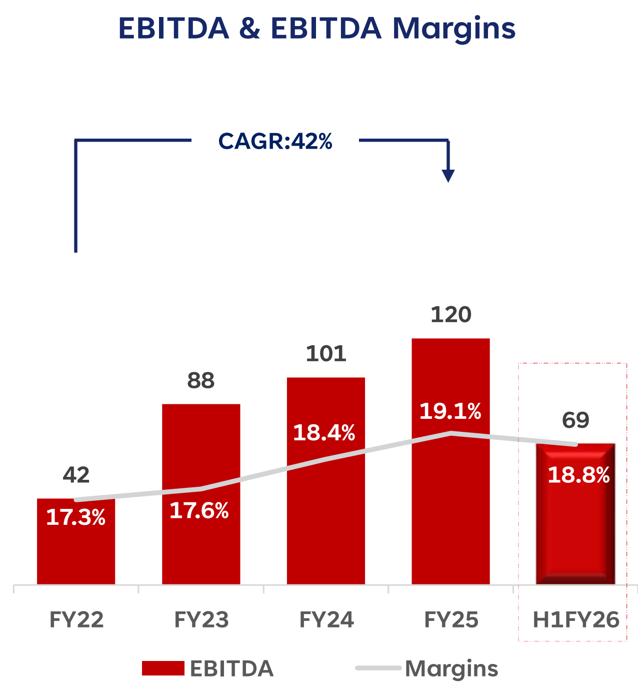
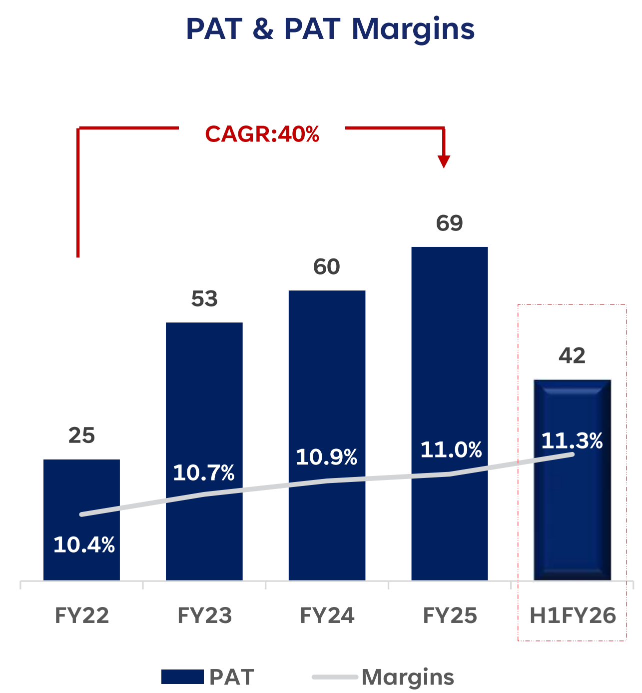


Strong Growth Trajectory







Well Positioned in a High Growth Market

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TAM	Reaction Systems (heat transfer systems, pipes & fittings, pumps, reactors)	Separation and Drying Systems (Filtration & Drying, Storage, Vessels)	Plant Engineering and Services (Services, utility systems, others)
Global Market CY23 (USD bn)	76.12	17.45	14.00
India Market FY24 (INR bn)	114.51	33.12	30.00

~INR 120–150bn
Capital spending in the pharmaceutical industry likely to remain at current levels or increase to INR 120-150 bn per year upto FY27 owing to local export demand & semi-regulated markets

~INR 70 Bn
Capex per year of player's in the Chemical Industry will increase by ~ 7% -to 9% CAGR until FY25-26

China +1
To facilitate robust demand potential from overseas market

SGLT-Driving India's Next CDMO Frontier

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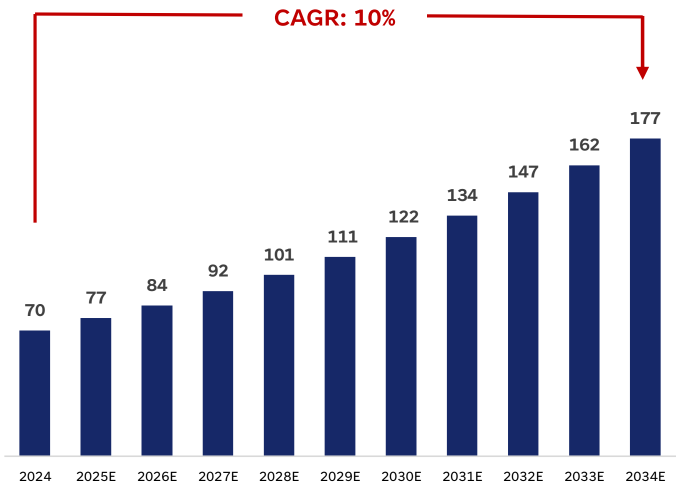
CDMO-Fastest-growing segment, reflecting its central role in the evolving global pharma ecosystem

Global Innovator CDMO Market (In US$ Bn)



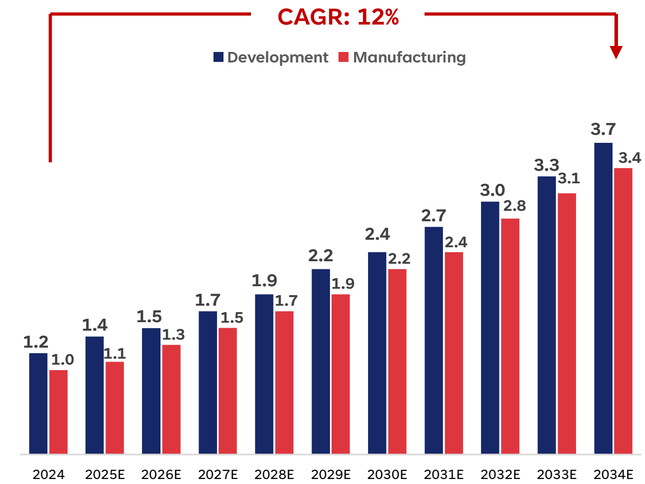
Rising demand for outsourced drug development driven by cost efficiency, scalability, and faster time-to-market

Expanding specialty chemical capacity
+ rising pharma outsourcing
= powerful tailwinds for CDMO growth

Move toward integrated, flexible manufacturing solutions catering to complex drug pipelines and biologics

Pharma CDMO presents a high-conviction, long-term opportunity fueled by global innovation and supply chain reconfiguration

Indian Innovator CDMO Market without China (In US$ Bn)



SGLT Building the Future of Pharma with Integrated CDMO Capabilities

Backed by a marquee customer base across global pharmaceutical and specialty chemical industries

Strategically expanding into niche, high-growth technology segments, with contributions expected to double in the next five years

Positioned to evolve as a comprehensive CDMO solutions provider

Source- Research Report

Business Model built on Multiple USPs

CUSTOMISED AND INNOVATIVE PRODUCT OFFERING	WELL INVESTED MANUFACTURING FACILITIES	DEEP RELATION--SHIP WITH MARQUEE CLIENTS	INVESTING IN PROJECTS TO DRIVE FUTURE GROWTH	STRATEGIC PARTNERSHIP, AIDING IN STRENGTHENING THE BUSINESS MODEL	PROFITABLE AND SCALABLE BUSINESS MODEL

1. Customised and Innovative Product Offering

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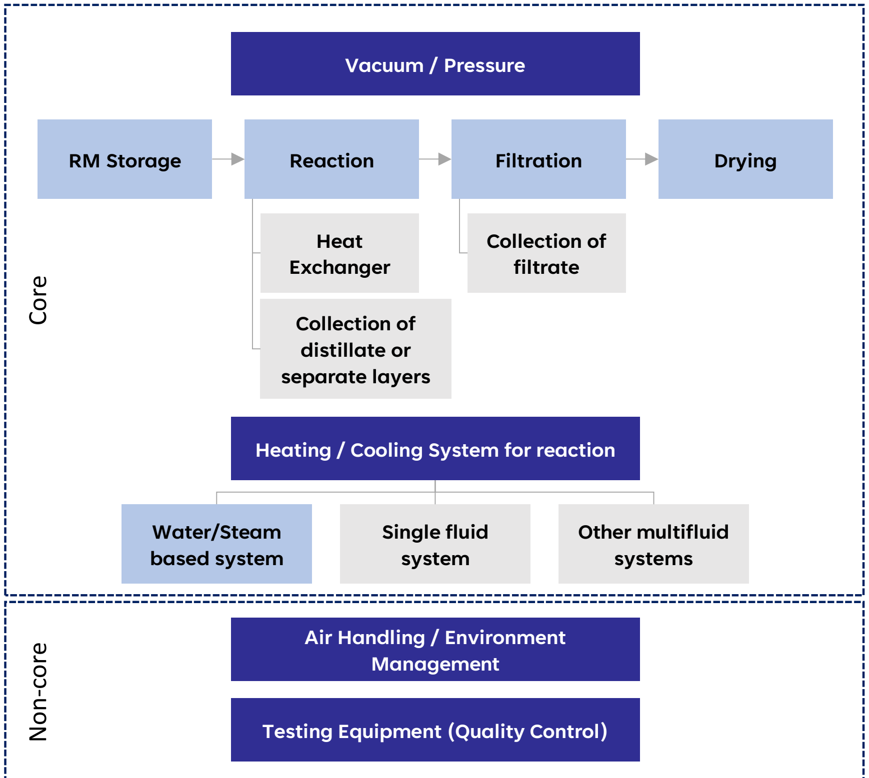

Capabilities

1. *1 of the few companies in India offering **end-to-end** customized solutions*
2. ***Turnkey automated equipment solutions** optimising processes like vacuum distillation, solvent recovery, gas dispersion*
3. ***Capability to cater to customized process needs** of end-users to deliver large and complex projects with a wide equipment range*
4. *Delivered some of **the largest & most complex equipment** in India across Product Portfolio*
5. *Capability to manufacture process equipment using various types of alloys with thickness ranging from 1mm to 60 mm used in food, pharma & fine chemical industries*

Unique Offerings

STANGLASS | *No Stain Glass* | *Shell & Tube heat exchanger* | *Smart seal* | *Clampless Manhole* | *Extended Nozzles*

Contributing to its leadership position

TOP 3
Process equipment manufacturers in the Pharma Industry*^

"Key Supplier"
Of GMP-compliant accessories for stainless steel GLE^

TOP 3
Suppliers of multistage claw vacuum pumps in India *^

TOP 3
Stainless steel & Nickel - alloy based specialized engineering equipment for India's Pharma & Chemical sectors*

TOP 3 with 23.3% market share
Suppliers of PTFE lined pipelines and fittings in India through acquisition of the business of M/S Yashave Glass Lining Industries, M/S Higenic Flora Polymers*^

Acquired
Scigenics (India) Private Limited and proposed acquisition of **C2C Engineering Private Limited**

Created strong brand equity through decades of industry expertise, technology prowess, innovative product offerings, high-reliability solutions, and the ability to deliver value to customers

**In terms of revenue in Fiscal 24.*
^Source- F&S Report

GL – Glass Lined
Source- F&S Report

2. Well Invested Manufacturing Facilities

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8 Manufacturing Facilities- SGL Unit, S2 Unit 1, S2 Unit 5, S2 Unit 3, S2 Unit 4, SFPL Unit, CPK Unit 1, CPK Unit2

1 Manufacturing Facilities in Chennai- Standard Sygenics private limited

9 # of Mfg. Facilities	**65** Sub products across product categories	**30** ANFD capacity p.m.	**30L to 40,000L** Capability to mfg. products of varied sizes
>500,000 Built-up area (sq. ft.)	**9,000 units** PTFE lined pipes & fittings capacity p.m.	**100** Reactors p.m.	**300-350 units** Monthly Capacity across product portfolio

3. Deep Relationship with Marquee Clients add more customers

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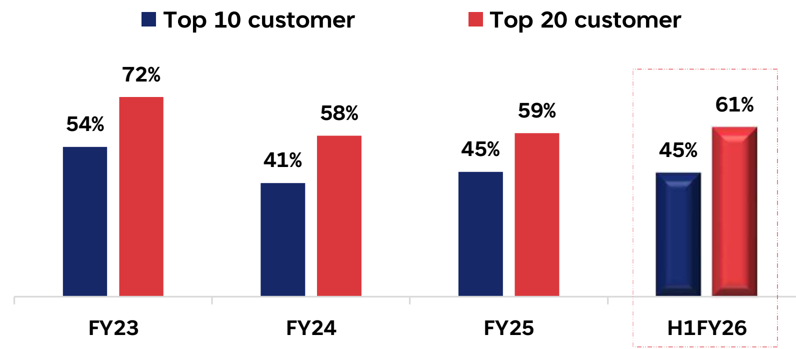
Revenue Contribution from Top 10 & Top 20 Customers



Enjoying long-standing relationships in excess of 3 years with 13 of our top 20 customers

Long-term relationships and ongoing engagements with customers allow to plan Capex and enhance ability to benefit from increasing economies of scale

4. Investing in Projects to Drive Future Growth

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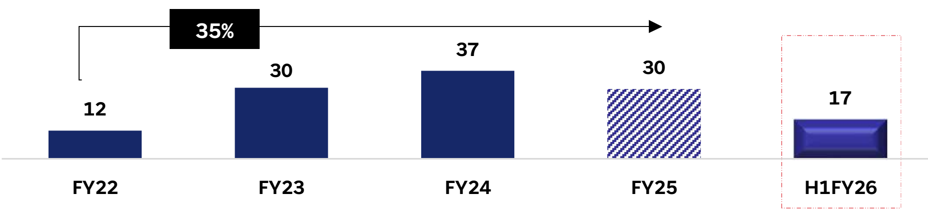
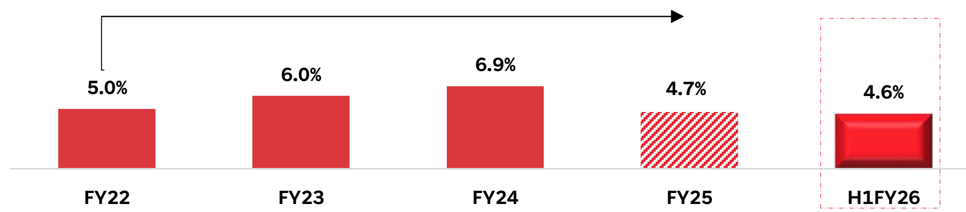
Planned Capex: ₹130 Crs over the next 2-3 Years; Total expansion of 5.5 lakh sq. ft.

We have invested significant capex in the past to expand our manufacturing capacities

Capex (INR Cr)



% of Capex to revenue



Intend to expand our manufacturing capacities for existing products to cater to the growing demand from our existing customers and to meet requirements of new customers

upto ₹400mn — **Net Proceeds towards expansion of our existing manufacturing units and upcoming facilities**

Propose to purchase new machineries and equipment to build-up additional capacity for our glass lining and stainless steel and nickel alloy equipment operations namely:

- Welding Machines
- Cranes
- Laser Scanning cutting Machines

Addition of new facility + **Installation of new Machinery**

- Increase production capacity
- Scale operations
- Onboard new customers
- Introduce new products
- Better serve existing customers

Reduced delivery time → Increase orders in hand

5. Strategic Partnership

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Grow inorganically through strategic acquisitions and alliances

Agreement with HHV Pumps for supply of vacuum pumps with a private label arrangement.

Growth aided by other inorganic acquisitions

- M/s S2 Engineering Services (metals business)
- M/s Stanpumps Engineering Industries (pumps business)
- C.P.K Engineers Private Limited (compliment existing capabilities)
- Proposed Acquisition of C2C Engineering Private Limited (multidisciplinary engineering expertise)

Acquired the business of firms engaged in the business of manufacturing, supply,installation and repair of PTFE lined pipes and fittings

1. M/s Higenic Flora Polymers
2. M/s Yashasve Glass Lining Industries
3. Scigenics (India) Private Limited

A sale and purchase agreement for supply of certain grades of glass used by our glass lining division

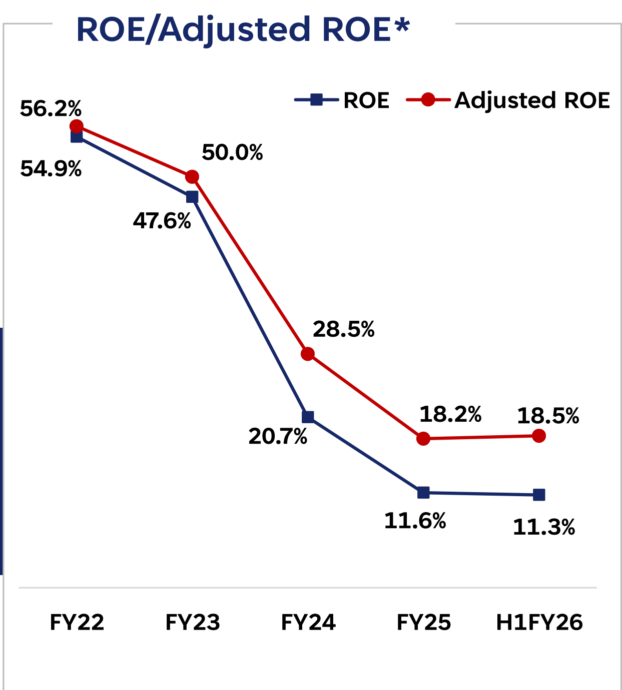
1. Asahi Glassplant Inc.
2. GL Hakko

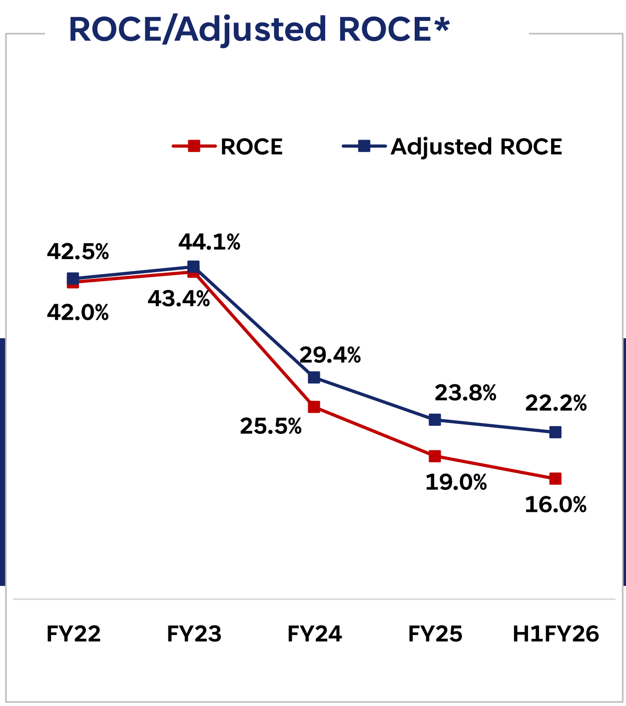
Plan to target entities that expand our opportunities in:-

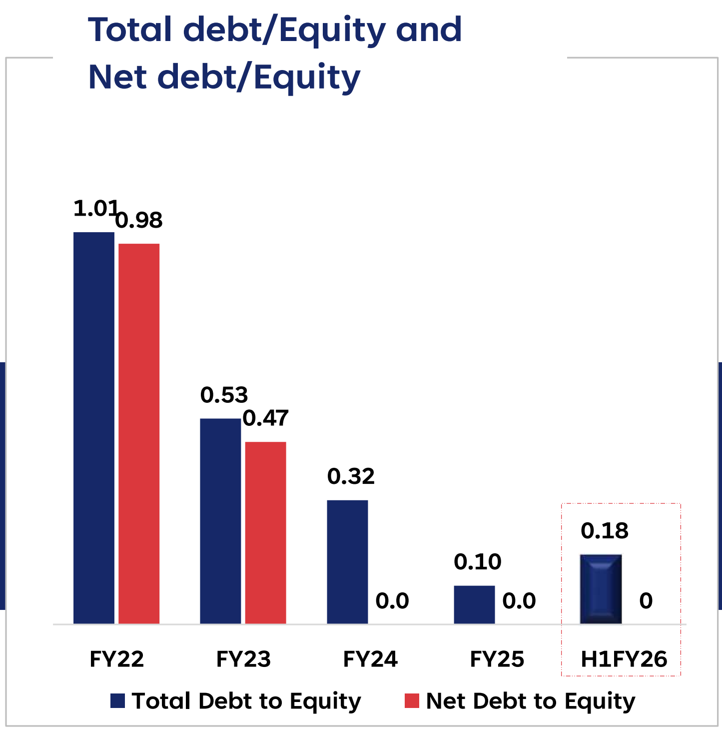
- Other end-markets
- Geographic regions
- New customers
- New products

Strategic Partnership with Japan's AGI Group to Launch World's First Glass-Lined Shell and Tube Heat Exchangers in India

6. Profitable and Scalable Business Model



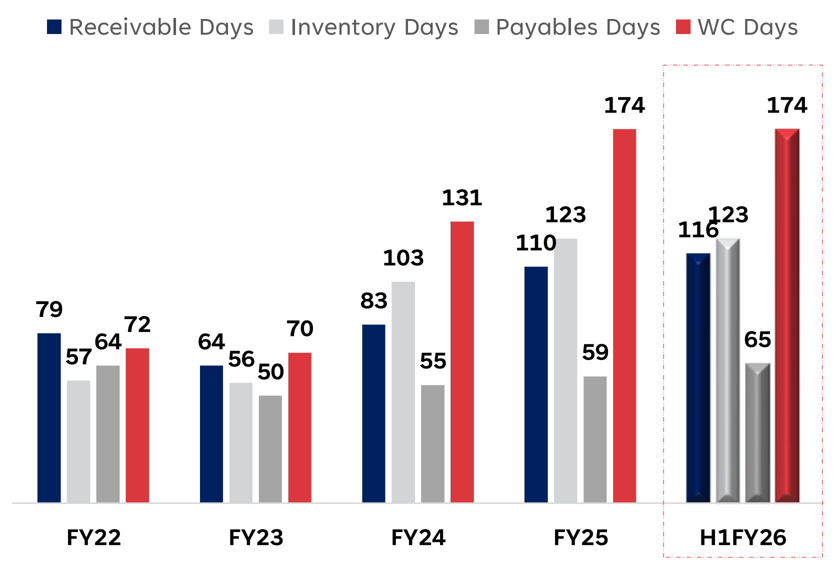




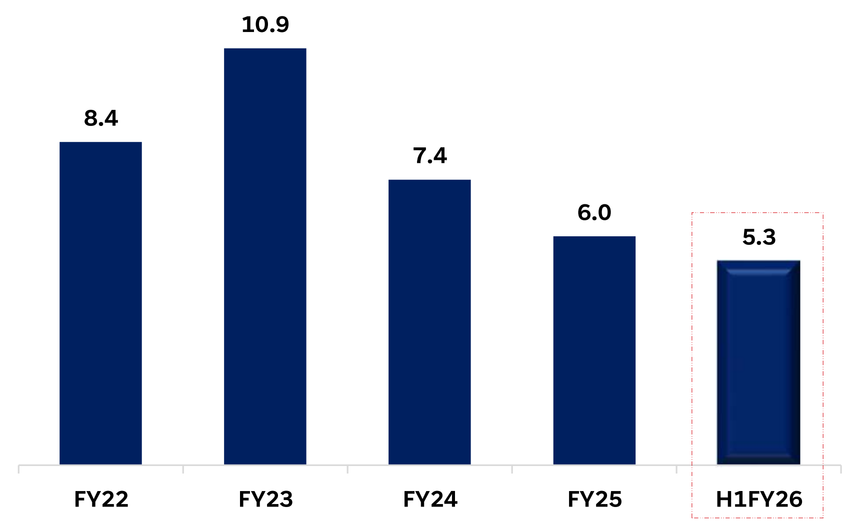
* Adjusted RoE and ROCE are calculated on average Net worth and Capital Employed net of cash.
Note- ROE, Adjusted ROE, ROCE and Adjusted ROCE for H1 FY26 are Annualised

Improving Working Capital and Strong Asset TO

Working Capital Days



Fixed Asset Turnover Ratio (x)



Strategic Priorities

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Continue to expand and improve our existing product portfolio and enter into additional end-user industries

Continue to strengthen our existing product portfolio in line with our capabilities

Diversify into products with prospects for increased growth and profitability

Consolidate certain of our existing facilities to achieve cost efficiencies

Continue to pursue new products within existing segments
+ explore the use of engineering capabilities to diversify product offerings, especially in products from related segments

Propose to enter into additional end-user industries

- Oil & Gas
- Heavy Engineering
- Edible Oil
- Flavours & Fragrance
- Paints & Coatings

Expand our team to expand our sales and marketing reach will allow us to target newer customers in Southern & Western regions of India

Capitalise on increasing demand from international markets to grow our exports

Increasing the share of revenues from international markets

Grow inorganically through strategic acquisitions and alliances

Explore & consider opportunities that can create synergies between the proposed target companies and us, and align with our growth strategy

Plan to **target entities that expand our opportunities** in:-

- **Other end-markets**
- **Geographic regions**
- **New customers**
- **New products**

QUARTER PERFORMANCE- Q2FY26

BUSINESS OVERVIEW

ANNEXURE

From Vision to Reality: Our Company's Journey

2013
Incorporated the Glass Lining Division

2014
Sold 100 glass lined reactors.

2016
Supplied first unique stainless-steel glass lined reactor to NATCO Pharma Limited

2018
Hit a turnover of ₹ 500,000,000.00

2019
Finished construction of new facility of glass lining equipment at SGL Unit

2021
Our Material Subsidiary acquired metal business from M/s S2 Engineering Services and pumps business from M/s Stanpumps Engineering Industries

Our Material Subsidiary was incorporated as a wholly-owned subsidiary

2022
Agreement with Climaveneta Climate Technologies Private Limited to enter the chillers market

2023
- Investment from AGI Investors (Japan) in our Company
- Acquired the business of M/s Higenic Flora Polymers & M/s Yashasve Glass Lining

2024
Acquired the business of Hyderabad based C.P.K. Engineers Private Limited

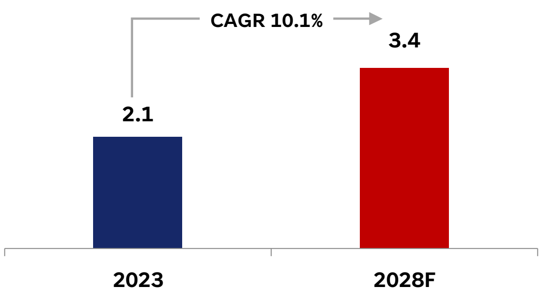
Resale arrangements for North America (excluding Cuba), South America, Europe (excluding Belarus and Russia) and certain countries in Asia and Africa

2025
- **Successful IPO;**
- **Launch of Glass Lined Shell and Tube Heat Exchangers,**
- **Operation Commenced at Unit 5, Supply and Purchase agreement with Gale Process Solutions LLP, USA**
- **Incorporation of wholly owned subsidiary- Standard Engineering Inc.**
- **Long-term agreement with M/s. Biocon Solutions Pte Ltd, Singapore to expand market access across Southeast Asia.**
- Proposed for New Name and Change in Object: **Standard Engineering Technology Limited.**
- Proposed Acquisition of **C2C Engineering Private Limited**
- **Acquisition with Scigenics (India) Private Limited.**

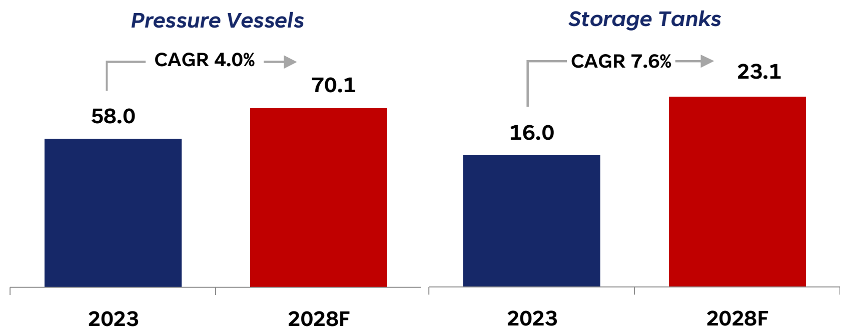
Global Industry Growth Driving Expansion

The Global Market Opportunity –Sizing (Values in USD Bn) and CAGR (2023 – 2028E), unless specified otherwise

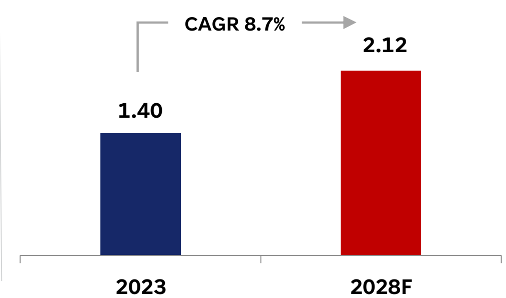
Glass Lined Equipment Market



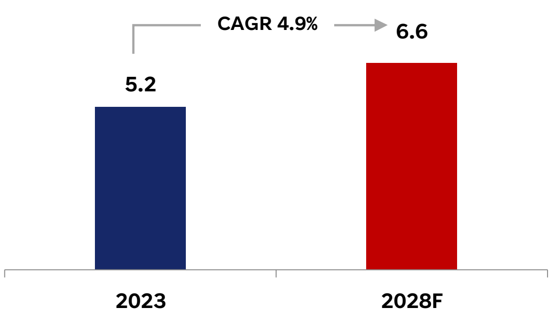
Reactors (Pressure Vessels) & Storage Tanks Market



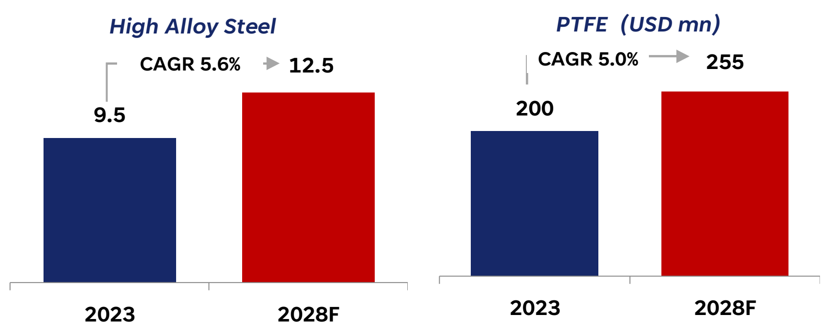
Filter & Dryers Market Overview



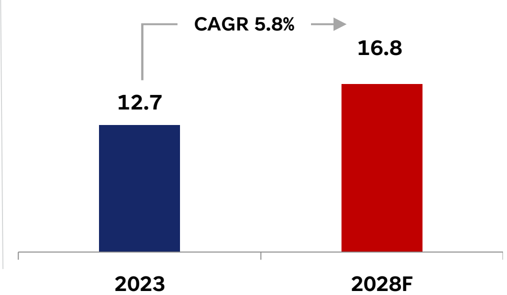
Vacuum Pumps Market Overview



High-Alloy Steel & PTFE lines pipes & Fittings Market



Heat Exchangers Market Overview



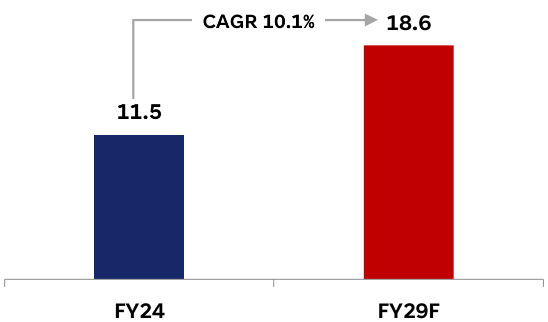
Source- F&S Report

India's Expanding Industry Creating Massive Growth Opportunities for the Company

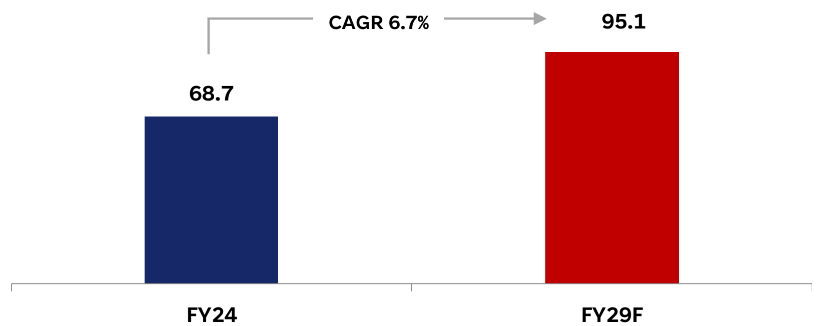
Standard Glass
Customer Inspired Excellence

The India Market Opportunity –Sizing (Values in INR Billion) and CAGR (FY24 –FY29E), unless specified otherwise

Glass Lined Equipment Market

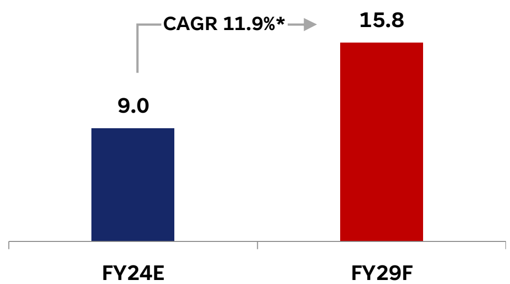


Reactors (Pressure Vessels and Storage tanks) Market Overview

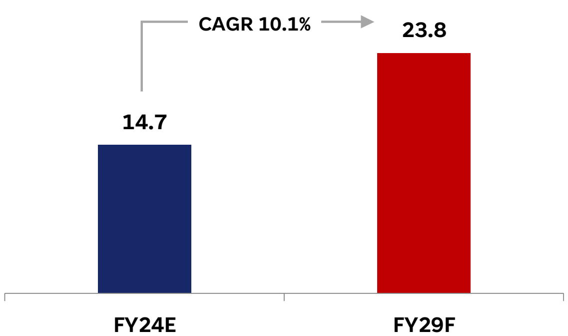


Filter & Dryers Market Overview

** CAGR is from FY23-FY28F*

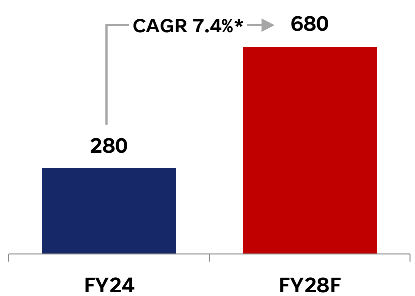


Vacuum Pumps Market Overview

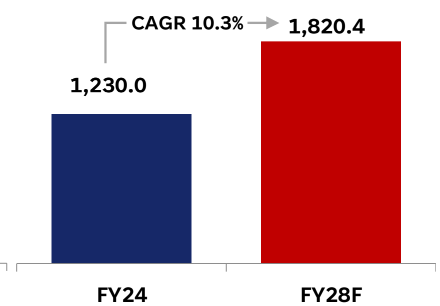


High-Alloy Steel & PTFE lines pipes & Fittings Market

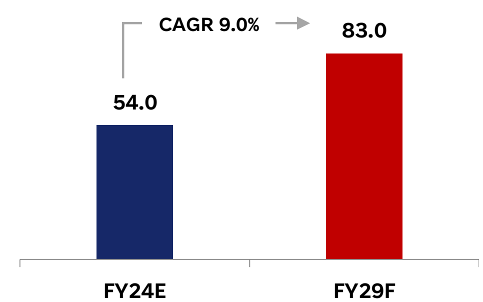
High Alloy Steel



PTFE (INR mn)



Heat Exchangers Market Overview



Source- F&S Report

A Glimpse of our Plant

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Well Diversified Product Portfolio

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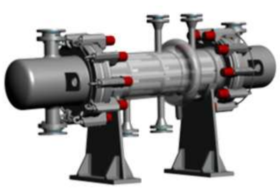
Reaction Systems (heat transfer systems, pipes & fittings, pumps, reactors)

AE Reactor

BE Reactor

CE Reactor



Heat Exchanger

Pumps

Separation and Drying Systems (Filtration & Drying, Storage, Vessels)

Receivers

Storage Tank

Conical Dryer

Plant Engineering and Services (Services, utility systems, others)

Introducing our Leadership Team

Senior Management Personnel

Kandula Nageswara Rao
Promoter and Managing director

Kandula Krishna Veni
Promoter and Executive Director

Kandula Ramakrishna
Promoter and Executive Director

Venkata Mohana Rao Katragadda
Promoter and Executive Director

Yasuyuki Ikeda
Non-Executive Director (Nominee of AGI Investors)

Kallam Hima Priya
Company Secretary & Compliance officer

Anjaneyulu Pathuri
Chief Financial Officer

Kudaravalli Punna Rao
Executive Vice President, Manufacturing

Palayil Nanda Kumar
Chief Marketing Officer – South India

Bhanu Prakash Kandula
Vice President, Manufacturing

Vara Prasad
Vice President - Operations

Somanchi Datta Phani Prabhakar
General Manager - Projects

Radhakrishna Bandi
Asst. General Manager- Purchase

Sambasiva Rao Gollapudi
Non-Executive Chairman, Independent Director & Audit Committee Chairman

Sudhakara Reddy Siddareddy
Independent Director

Radhilka Nannapaneni
Independent Director

Historical Profit and Loss Statement

Particulars (All amounts are in INR Cr. except otherwise stated)	FY23	FY24	FY25	H1FY26
Revenue from Operations	497.6	543.7	613.7	355.9
Other Income	2.5	6.0	12.3	10.5
Total Income	**500.1**	**549.7**	**626.0**	**366.4**
COGS	285.5	317.7	344.3	188.5
Gross Profit	**214.6**	**232.0**	**281.7**	**177.8**
Total Expenditure	411.8	448.8	506.2	297.7
EBITDA	**88.3**	**100.9**	**119.7**	**68.7**
EBITDA Margins (%)	17.6%	18.4%	19.1%	18.8%
Depreciation	7.7	9.3	11..1	7.5
Profit Before Interest & Tax	**80.5**	**91.6**	**108.7**	**61.2**
Interest	8.7	11.8	15.1	5.0
Profit Before Tax (PBT)	**71.9**	**79.8**	**93.5**	**56.2**
Tax	18.4	19.8	24.9	14.6
Net Profit	**53.4**	**60.0**	**68.6**	**41.6**
Net Profit Margins (%)	10.7%	10.9%	11.0%	11.3%
Diluted Earnings Per share (Rs.)	3.5	3.5	3.5	2.1

Historical Balance Sheet

Standard Glass
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Particulars	FY23	FY24	FY25	H1FY26
Equity				
Equity share capital	15.8	18.2	199.5	199.5
Other equity	139.9	389.2	507.3	548.4
Non-controlling interests	-	1.6	5.9	6.5
Total Equity	**155.7**	**409.0**	**712.7**	**754.3**
Non-current liabilities				
Financial liabilities				
(a) Borrowings	3.0	0.6	2.0	1.8
(b) Lease liabilities	18.5	12.4	22.6	19.6
Provisions	2.1	0.9	1.1	1.1
Deferred tax liabilities (net)	0.6	0.6	1.3	1.2
Total Non-Current Liabilities	**24.2**	**14.5**	**26.9**	**23.6**
Current liabilities				
Short term borrowings	57.0	113.2	37.1	108.9
Trade payables	75.0	88.7	108.2	143.9
Short terms Provisions	0.8	0.9	1.5	2.2
Other current liabilities	35.1	39.1	71.9	121.1
Total Current Liabilities	**167.9**	**241.9**	**218.7**	**376.1**
Total Equity and Liabilities	**347.8**	**665.4**	**958.4**	**1,154.1**

Particulars	FY23	FY24	FY25	H1FY26
Non-Current Assets				
Property plant and equipment	54.7	82.2	101.0	112.4
Capital work-in-progress	3.3	4.5	8.5	9.7
Right-of-use assets	19.7	13.0	26.2	23.4
Goodwill	-	-	7.7	7.7
Other intangible assets	0.6	1.0	1.0	0.9
Financial assets				
(a) Loans	-	-	-	-
(b) Other financial assets	2.1	1.4	2.0	29.9
Income tax asset (net)	0.7	-	-	-
Other non-current assets	3.5	4.6	13.9	9.3
Total Non-Current Assets	**84.7**	**106.6**	**160.3**	**193.4**
Current Assets				
Inventories	143.4	224.8	279.3	363.6
Financial assets				
(a) Trade receivables	91.3	154.8	214.0	235.8
(b) Cash and cash equivalents	5.4	15.4	1.7	3.3
(c) Bank balances other than cash and cash equivalents	-	36.5	119.9	16.9
(d) Other financial assets	5.2	95.5	145.9	268.4
Other current assets	17.8	31.7	37.3	72.8
Total Current Assets	**263.1**	**558.8**	**798.1**	**960.7**
Total Assets	**347.8**	**665.4**	**958.4**	**1,154.1**

***All amounts are in INR Cr except otherwise stated**

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Thank You

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Hima Priya Kallam
Company Secretary
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