

August 13, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India

BSE Limited
Listing Operation Department,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

NSE Code: KALPATARU

BSE Code: 544423

Dear Sir/ Madam,

Subject: Media Release - Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025

In continuation of our letter of today's date on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 ("**Financial Results**"), we attach a copy of Media Release being issued by the Company in this regard.

The Financial Results approved by the Board of Directors and the Media Release are also being uploaded on the Company's website at <https://www.kalpataru.com/investor-corner>.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Kalpataru Limited

Abhishek Thareja
(Company Secretary & Compliance Officer)

KALPATARU LTD. REPORTS ROBUST Q1 FY26 PRE-SALES GROWTH OF 83% YOY TO INR 1,249 CR STRONG COLLECTIONS AT INR 1,147 CR, UP 37% YOY

Mumbai | Wednesday, 13th August 2025 | Kalpataru Limited, a leading developer in Mumbai Metropolitan Region (MMR) announced its results today for the quarter ended 30th June 2025.

Management Comments:

Commenting on the results, **Mr. Parag Munot**, Managing Director, Kalpataru Limited said: *“We are pleased to share the performance highlights of Kalpataru Limited for the quarter ended June 2025 — a period marked by strong operational performance and balance sheet strengthening. This also happens to be the last quarter for which the company is reporting its performance prior to getting listed on 1st July 2025”*

We are happy to report a robust 83% year-on-year growth in pre-sales, reaching ₹1,249 crore in Q1 FY26, along with a 37% year-on-year increase in collections. The company has utilized ₹1,192.5 crore from IPO proceeds towards debt repayment, in line with the objects of the issue and remains committed to further strengthening the balance sheet through continued debt reduction efforts.

He added, “We have a strong launch pipeline for FY26 with a saleable area of 3.16 msf spread across Mumbai and Thane. Looking ahead, we remain committed to deepening our presence in key micro-markets across MMR and Pune, anchored by the trust we’ve built. Our focus will continue to be on timely project execution to drive collections and strengthen cash flows as well as driving strong pre-sales across our projects. With a clear strategy, solid fundamentals, and unwavering customer focus, we are confident in sustaining our growth momentum and delivering long-term value.”

Operational Highlights for Q1 FY26

- Pre-Sales value stood at **INR 1,249 cr** against INR 682 cr in Q1 FY25, **up by 83% YoY**
- Collections stood at **INR 1,147 cr** against INR 838 cr in Q1 FY25, **up 37% YoY**
- Area sold stood at **0.56 msf** against 0.61 msf sold in Q1 FY25, **down by 9% YoY** while Average Sale realization stood at **INR 22,476 per sq.ft.** as against **INR 11,199 per sq.ft.** in the same period last year, **up 101% YoY**

Net Debt

- **Net Debt** as on 30th June 2025 stood at **INR 7,939 cr** and **Net Debt/Equity Ratio** stood at **2.0x** as compared to **3.8x** as on 31st March 2025

FY26 Guidance

Particulars	FY26 Guidance	FY25 Actual	Growth
Pre-Sales (INR cr)	~7,000	4,531	55%
Collections (INR cr)	~5,700	3,659	56%
Net-Debt (INR cr)	~7,300	9,310	(22%)

Consolidated Financial Performance (As per IND-AS 115) for the Q1 FY26

The Company follows a Project Completion Method (PCM) of recognizing revenues for its projects started post April 2022 as a result of which revenue from such projects is recognized only upon obtaining Occupation Certificate (OC) whereas expenses such as Marketing and Corporate Overheads are expensed in the quarter that they incur. Till Q1 FY26, majority revenue recognized has been from projects which are on Percentage of Completion method (POCM). Out of 24 Ongoing Projects, the company follows PCM in respect to 13 projects, however the cost of marketing & corporate overheads thereof is charged to P&L.

- Revenues from Operations stood at **INR 443 cr**
- Adjusted EBITDA stood at **INR 104 cr**
- Adjusted EBITDA margin stood at **23.4%**
- PAT stood at **(INR 52) cr**

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About Kalpataru Limited:

Established in 1988, Kalpataru Limited is one of the largest developers in Mumbai, Maharashtra. Kalpataru Limited focuses on the development of luxury, premium, and aspirational residential, commercial, and retail projects, integrated townships, lifestyle gated communities, and redevelopments. The company has a total of 78 completed projects aggregating to more than 19 Million Square Feet (MSF) of Developable Areas and 34 Ongoing & Forthcoming Projects spread over ~46 MSF across Mumbai, Thane, Panvel, Pune and Hyderabad. Kalpataru Limited benefits from the Kalpataru Group's 56 years of legacy, reputation and expertise in Real Estate, Construction and Infrastructure sector, along with end-to-end execution capabilities

KALPATARU LIMITED

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and innovation. Kalpataru Limited also derives synergies from the Kalpataru Group's expertise and experience in adjacent offerings such as EPC, civil infrastructure construction, and facility management, among others.

For more details, please visit our website at <http://www.kalpataru.com/>

DISCLAIMER:

Some of the statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, duties, litigation and labour relations.

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