



IGI



INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

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CIN : L46591MH1999PLC118476

July 29, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544311	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: IGIL
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Subject: Submission of Press Release on Unaudited Standalone and Consolidated Financial Results for quarter and half year ended June 30, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the unaudited standalone and consolidated financial results for the quarter and half year ended June 30, 2025.

The aforesaid information will also be made available on the Company's website at www.igi.org.

This is for your information and record.

Thanking you,

Yours faithfully,

For International Gemmological Institute (India) Limited

Hardik Desai

Company Secretary and Compliance Officer

Membership No.: A35491

Encl: a/a

THE GLOBAL CERTIFICATION AUTHORITY

Formerly known as International Gemmological Institute (India) Private Limited

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International Gemmological Institute (IGI) delivers strong performance with 37% quarterly EBITDA growth

PRESS RELEASE: Mumbai, July 29th, 2025

International Gemmological Institute (India) Limited (IGI), one of the world's largest independent grading and accreditation services providers, reported strong performance in the quarter and half-year ended **June 30, 2025**.

The company has reported **16%** growth in revenues and **37%** growth in EBITDA on a year-on-year basis, driven by strong growth momentum across all its key business segments, viz, natural diamonds, lab-grown diamonds, jewelry and gemstones.

Consolidated revenue from operations for the quarter stood at **INR 3,009 Mn** and EBITDA stood at **INR 1,735 Mn**. The EBITDA margin has improved from **49% in Q2 2024** to **58% in Q2 2025**. PAT for Q2 2025 was reported as **INR 1,265 Mn**, a growth of 63% on a year-on-year basis, with PAT margins at 42% vs 30% in Q2 2024.

For the Half year ended June 2025, the Company has reported 13% growth in revenues from operations and 23% growth in EBITDA in **H1 2025** when compared with **H1 2024**. EBITDA margins are up **from 56% in H1 2024 to 61% in H1 2025**. The consolidated PAT for **H1 2025** stood at **INR 2,673 Mn**, showed a 31% increase over **H1 2024**, with margins up from **38% in H1 2024 to 44% in H1 2025**

Key financial highlights – IGI Consolidated (INR in MN):

Quarter	Q2 2024	Q2 2025	YOY Growth %
Revenue	2,600	3,009	16%
PBT	1,140	1,750	53%
PAT	778	1,265	63%
EBITDA	1,268	1,735	37%
EPS (Basic)	1.96	2.92	49%

Tehmasp Printer, Managing Director and CEO of IGI said, "I am happy to report the Company has seen strong growth momentum across all its segments compared to previous quarter.

For over a century, the 4Cs—cut, color, clarity, and carat—have served as the universal language of diamond quality. At IGI, we uphold these standards not out of convention, but out of a deep respect for the consumer's right to make informed decisions and feel confident in every purchase. Modern consumers are increasingly discerning—they demand transparency, authenticity, and traceability. In today's market, identifying the origin of a diamond—whether natural or lab-grown—has become



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critically important, both for ethical assurance and value clarity.

At IGI, we have gone beyond the traditional 4Cs and have introduced a proprietary 'Light Performance Analysis' which is a scientific assessment that measures how a diamond interacts with light. This would provide a deeper insight into critical visual attributes—brightness, fire, and contrast—which collectively define a diamond's true 'sparkle'.

Additionally, along with our core segments of natural diamond certification and lab-grown diamond certification, we are also seeing a strong demand for certification of natural diamond and lab-grown diamond jewelry, which will further accelerate the growth of our business in the quarters to come.”

About IGI

The International Gemmological Institute (IGI), a Blackstone-backed company, is India's largest independent accreditation and certification services provider with a 50% market share. With 31 laboratories and 18 Schools of Gemology in 10 countries, IGI's global presence enables it to capitalize on the ongoing transformation in the industry.

For 50 years, IGI has provided the fine jewellery community and consumers with a broad range of services, including natural and laboratory-grown diamond reports, colored stone grading and origin reports, as well as jewelry identification and appraisal reports. With the rise of lab-grown diamonds, IGI screens millions of natural and lab-grown diamonds to ensure that the industry and consumers receive the product they expect. Regardless of location or marketplace, authentic IGI Laboratory Reports empower trust and confidence among buyers and sellers alike.

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MUFG Intime

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