Registered Office:
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : L46591MH1999PLC118476

July 29, 2025

To,

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G
Dalal Street, Fort,	Bandra Kurla Complex
Mumbai - 400 001	Bandra (East), Mumbai - 400 051
BSE Scrip Code: 544311	**NSE Symbol:** IGIL

Subject: Investor Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), read with Part A of Schedule Ill of the Listing Regulations, we are enclosing herewith the Investors Presentation on financial performance of the Company for the quarter and half year ended June 30, 2025.

The aforesaid information will be made available on the Company's website at www.igi.org.

This is for your information and record.

Thanking you,
Yours faithfully,
For International Gemmological Institute (India) Limited

HARDIK JITENDRA DESAI
Digitally signed by HARDIK JITENDRA DESAI
Date: 2025.07.29 16:48:40 +05'30'

Hardik Desai
Company Secretary and Compliance Officer
Membership No.: A35491

Encl: a/a

A Legacy of Trust.
A Future of Innovation.

International Gemmological Institute (India) Limited

Investor Presentation | Q2 & H1 CY25

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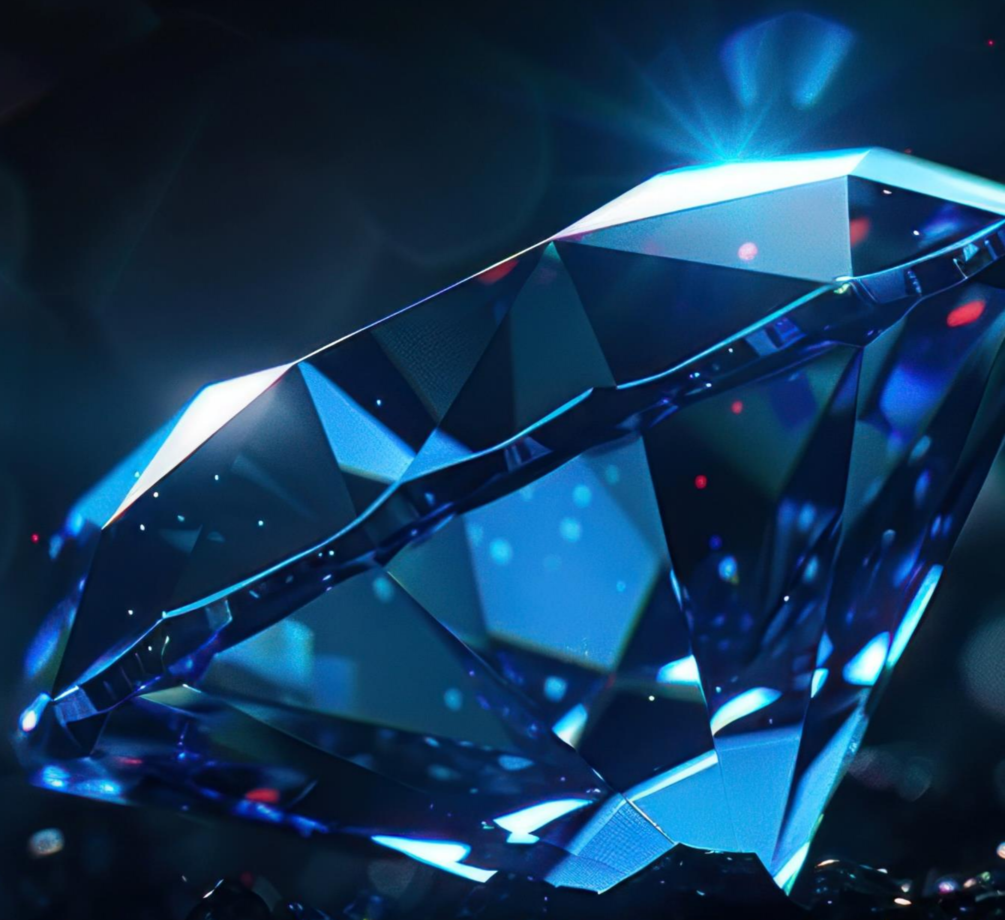
Table of content



IGI

CONSOLIDATED RESULTS

Performance Highlights – IGI Consolidated

Q2 CY25 v Q2 CY24 (YoY)

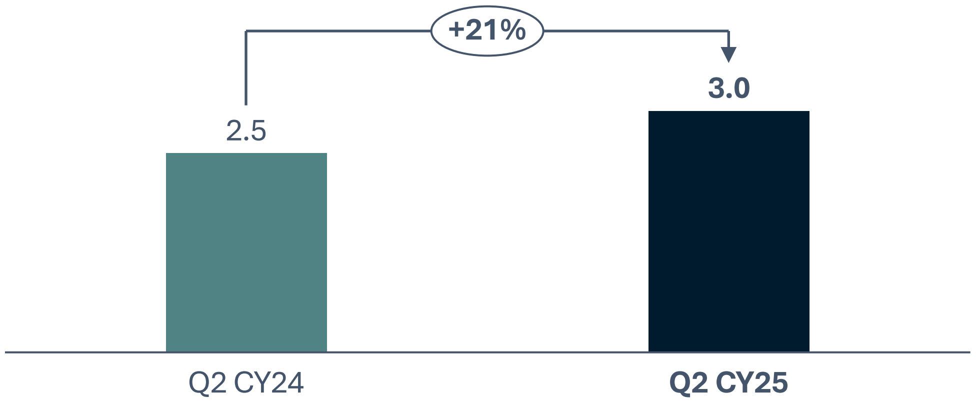
- Total certification volumes for the quarter stood at **3.03 Mn** reports, marking a 21% YoY growth, compared to **2.50 Mn** reports in Q2 CY24
- Certification revenues grew by **18% YoY**, reaching **INR 2,921 Mn** in Q2 CY25, up from **INR 2,484 Mn** in Q2 CY24
- Certification revenue growth was driven by **24% YoY** growth in LGD loose stone segment and **14% YoY** growth in the ND loose stone segment
- Average realized price (ARP) declined slightly by 3% YoY, from **INR 994** in Q2 CY254 to **INR 963** in Q2 CY25 primarily due to change in mix within segments
- EBITDA for Q2 CY25 stood at **INR 1,735 Mn, r**egistering a **37% YoY** growth. EBITDA margin improved by **900 bps YoY** primarily due to operating leverage and lower employee benefit expenses
- PAT for Q2 CY25 stood at **INR 1,265 Mn,** registering a **63% YoY** growth. PAT margin improved by **1,210 bps YoY** primarily led by improvement in EBITDA margins

H1 CY25 v H1 CY24 (YoY)

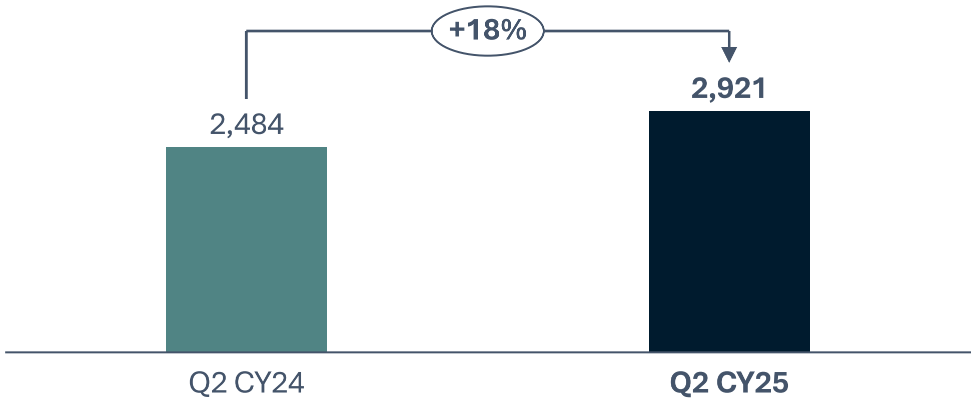
- Total certification volumes for the half year stood at **6.16 Mn** reports, marking a 24% YoY growth, compared to **4.97 Mn** reports in H1 CY24
- Certification revenues grew by **14% YoY,** reaching **INR 5,888 Mn** in H1 CY25, up from **INR 5,153 Mn** in H1 CY24
- Certification revenue growth was driven by **16% YoY** growth in LGD loose stone segment and **35% YoY** growth in LGD Jewelry segment
- Average realized price (ARP) declined by **8% YoY,** from **INR 1,037** in H1 CY24 to **INR 956** in H1 CY25 primarily due to one time pricing corrections taken in Q2 CY24
- EBITDA for H1 CY25 stood at **INR 3,692 Mn,** registering a **23% YoY** growth. EBITDA margin improved by **520 bps YoY** primarily due to operating leverage
- PAT for H1 CY25 stood at **INR 2,673 Mn,** registering a **31% YoY** growth. PAT margin improved by **620 bps YoY** primarily led by improvement in EBITDA margins

Q2 CY25 Financial Performance – IGI Consolidated

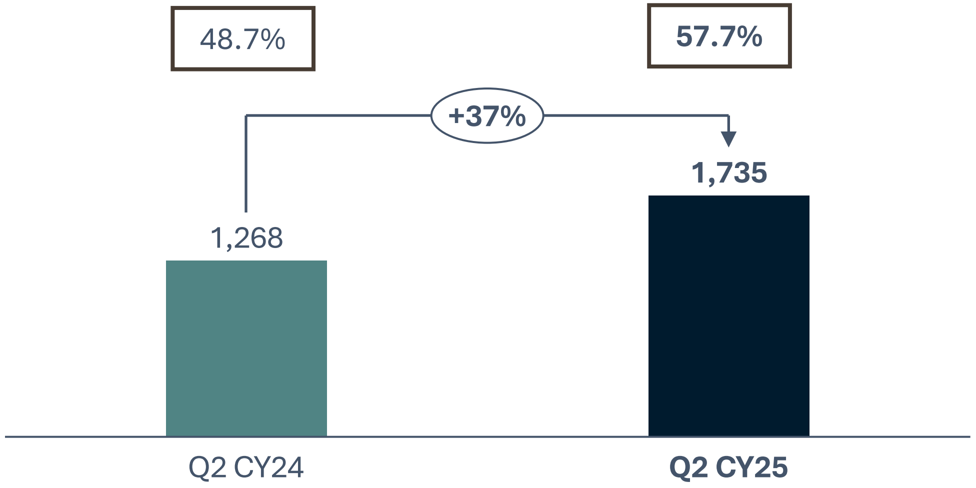
Number of Reports (in Mn)



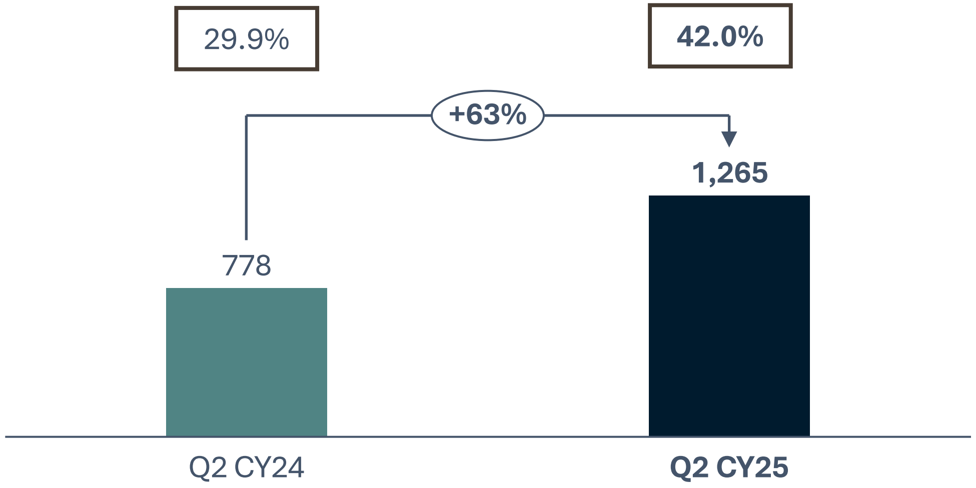
Certification Revenue



EBITDA[1] & EBITDA Margin (%)



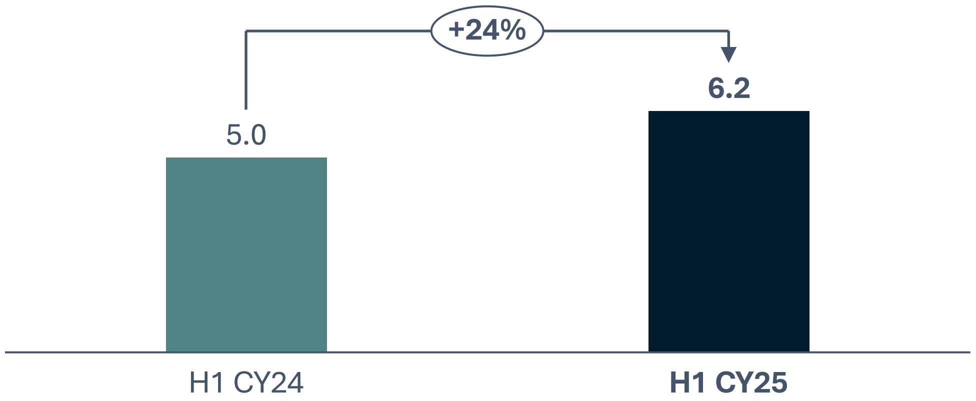
PAT & PAT Margin (%)



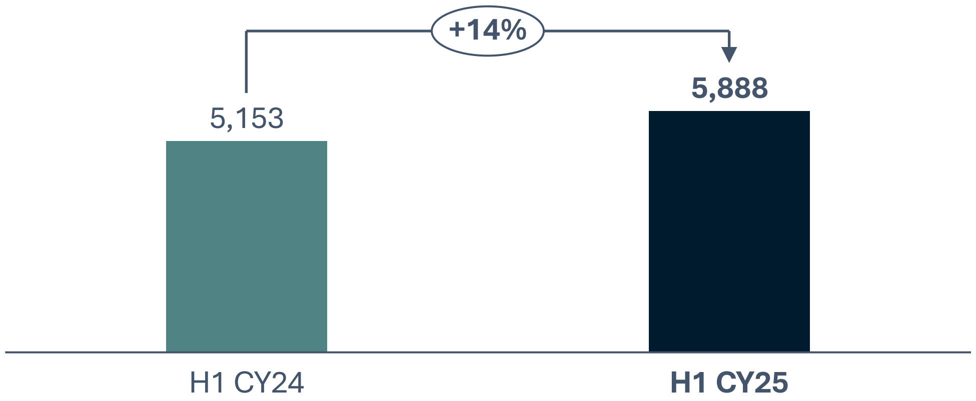
Note: (1) EBITDA excluding other income

H1 CY25 Financial Performance – IGI Consolidated

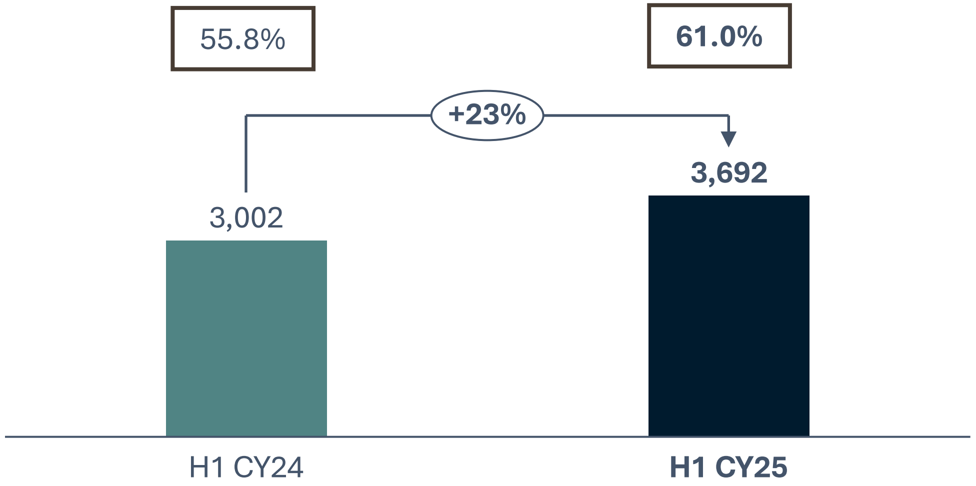
Number of Reports (in Mn)



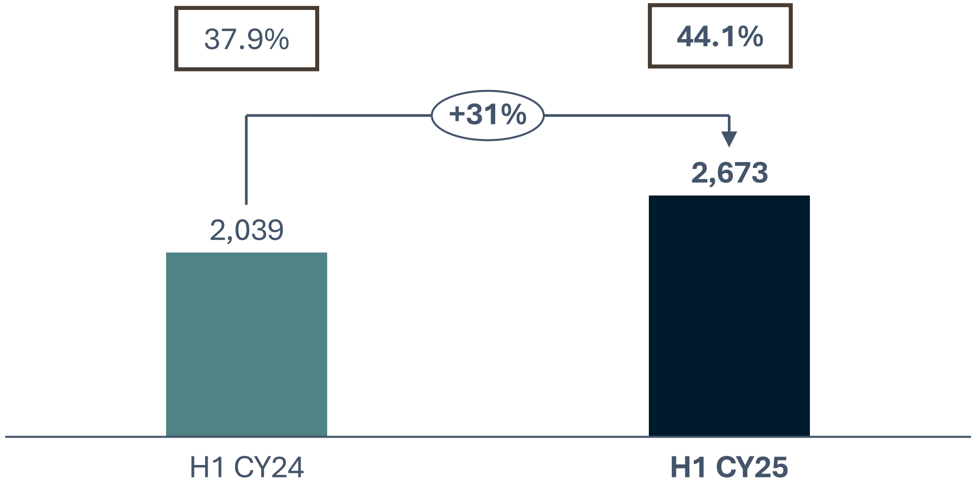
Certification Revenue



EBITDA(1) & EBITDA Margin (%)

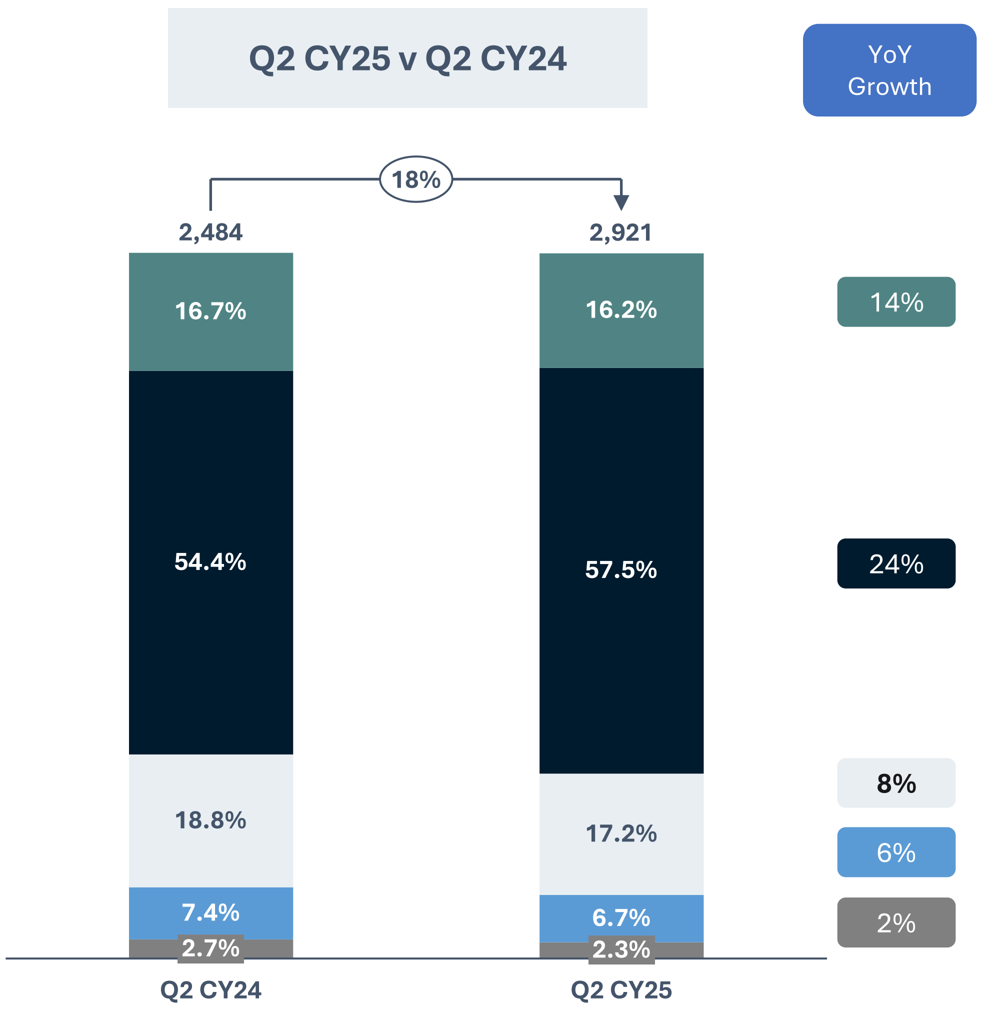


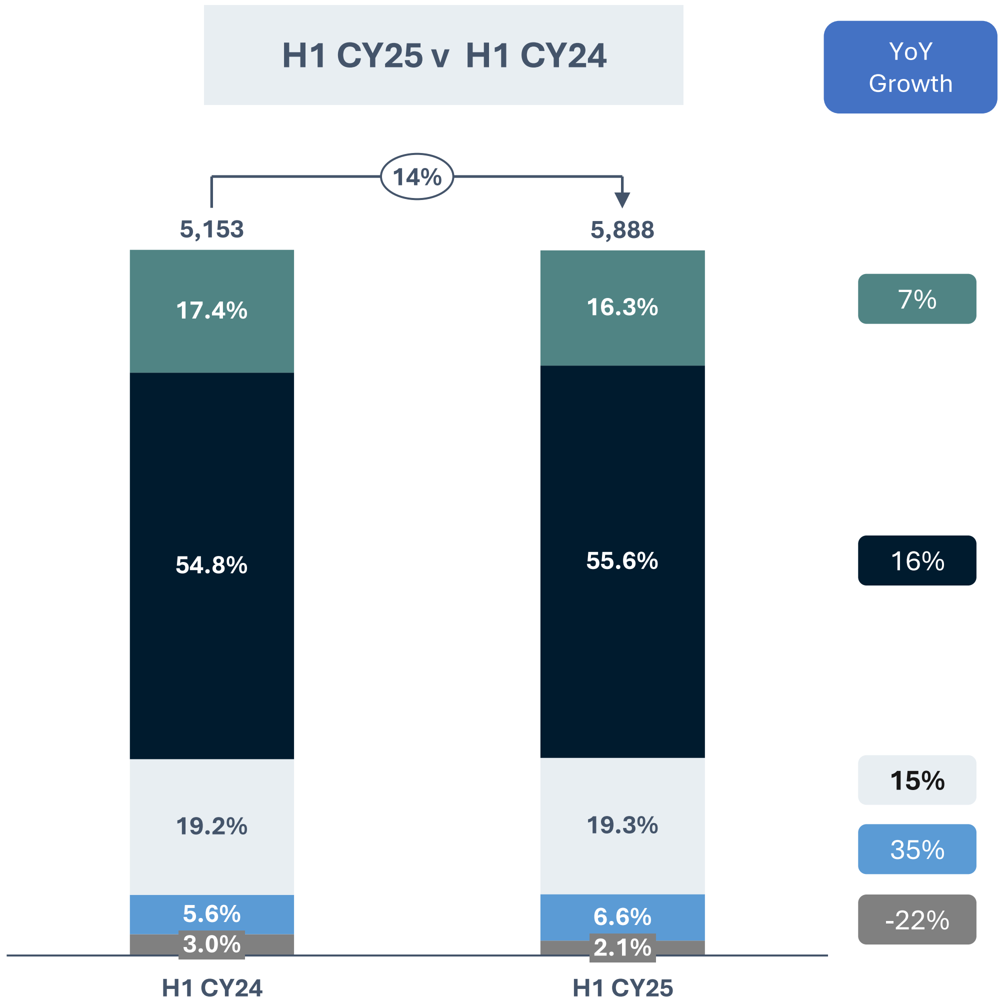
PAT & PAT Margin (%)



Note: (1) EBITDA excluding other income

Certification Revenue: Consolidated Segmental Breakdown





ND LGD ND Jewelry LGD Jewelry Gemstone & others

Consolidated Income Statement – Q2 CY25 v Q2 CY24 (YoY)

Particulars (in INR Mn)	Q2 CY24	Q2 CY25	YoY	Q2 CY24	Q2 CY25
# Reports (Mn)	2.50	3.03	21%	**Segment Mix**	
Certification Revenue	**2,484**	**2,921**	**18%**		
ND	415	474	14%	17%	16%
LGD	1,352	1,681	24%	54%	58%
ND Jewelry	466	503	8%	19%	17%
LGD Jewelry	185	195	6%	7%	7%
Gemstones & other certification	66	67	2%	3%	2%
Other operating income	117	88	-25%		
Revenue from Operations	**2,600**	**3,009**	**16%**		
Other Income	25	137	**447%**		
Total Revenues	**2,625**	**3,146**	**20%**		
Average Realized Price	**994**	**963**	**-3%**		
Employee Benefit Expenses	763	714	-6%		
Finance Costs	23	25	8%		
D&A Expenses	130	98	-25%		
Other Expenses+ Purchase & Stock in trade	569	560	-2%		
Total Expenses	**1,485**	**1,396**	**-6%**		
PBT	**1,140**	**1,750**	**53%**		
PBT Margin	44%	58%			
PAT	**778**	**1,265**	**63%**		
PAT Margin	30%	42%			
EBITDA(1)	**1,268**	**1,735**	**37%**		
EBITDA Margin	49%	58%			
EPS (Basic)	1.96	2.92	49%		

01 Total certification volumes for the Q2 CY25 stood at **3.03 Mn** vs **2.50 Mn** reports in Q2 CY24, registering a growth of **21% YoY**

02 Certification revenues stood at **INR 2,921 Mn** in Q2 CY25 vs **INR 2,484 Mn** in Q2 CY24 – registering a growth of **18% YoY**

03 Average realized price (ARP) was at **INR 963** in Q2 CY25 **vs INR 994** in Q2 CY24, declining by **3%**

04 PAT stood at **INR 1,265 Mn,** growing **63%** - Margin at **42.0%** vs **29.9%**

05 EBITDA stood at **INR 1,735 Mn,** growing **37%** - Margin at **57.7%** vs **48.7%**

Note: (1) EBITDA excluding other income

Consolidated Income Statement – H1 CY25 v H1 CY24 (YoY)

Particulars (in INR Mn)	H1 CY24	H1 CY25	YoY	H1 CY24	H1 CY25
# Reports (Mn)	4.97	6.16	24%	**Segment Mix**	
Certification Revenue	**5,153**	**5,888**	**14%**		
ND	895	960	7%	17%	16%
LGD	2,822	3,276	16%	55%	56%
ND Jewelry	990	1138	15%	19%	19%
LGD Jewelry	289	390	35%	6%	7%
Gemstones & other certification	157	123	-22%	3%	2%
Other operating income	228	170	-25%		
Revenue from Operations	**5,380**	**6,057**	**13%**		
Other Income	149	221	**49%**		
Total Revenues	**5,529**	**6,278**	**14%**		
Average Realized Price	**1,037**	**956**	**-8%**		
Employee Benefit Expenses	1,347	1,353	**0%**		
Finance Costs	48	51	**6%**		
D&A Expenses	252	198	**-22%**		
Other Expenses+ Purchase & Stock in trade	1,030	1,012	**-2%**		
Total Expenses	**2,678**	**2,614**	**-2%**		
PBT	**2,851**	**3,664**	**29%**		
PBT Margin	53%	60%			
PAT	**2,039**	**2,673**	**31%**		
PAT Margin	38%	44%			
EBITDA[(1)]	**3,002**	**3,692**	**23%**		
EBITDA Margin	56%	61%			
EPS (Basic)	5.14	6.18	20%		

01 Total certification volumes for the H1 CY25 stood at **6.16 Mn** vs **4.97 Mn** reports in H1 CY24, registering a growth of **24% YoY**

02 Certification revenues stood at **INR 5,888 Mn** in H1 CY25 vs **INR 5,153 Mn** in H1 CY24 – registering a growth of **14% YoY**

03 Average realized price (ARP) was at **INR 956 in H1 CY25 vs INR 1,037 in H1 CY24**, declining by **8%**

04 PAT stood at **INR 2,673 Mn**, **growing 31% -** Margins at **44.1% vs 37.9%**

05 EBITDA stood at **INR 3,692 Mn**, **growing 23% YoY** - Margins at **61.0% vs 55.8%**

Note: (1) EBITDA excluding other income

Consolidated Balance Sheet Statement

Assets (in INR Mn)	Dec'24	Jun'25
Non-current Assets		
Property, plant and equipment	1,457	1,528
Right-of-use Assets	1,304	1,217
Capital Work-in-Progress	361	450
Investment property	16	15
Goodwill	1,006	1,084
Other Intangible assets	53	48
Financial Assets		
Other non-current financial assets	130	659
Income tax assets (net)	210	276
Deferred tax asset (net)	173	150
Other non current assets	139	159
Total Non-Current Assets	**4,850**	**5,586**
Current Assets		
Inventories	7	15
Financial Assets		
(i) Trade Receivable	1,635	2,099
(ii) Cash and Cash Equivalents	1,395	633
(iii) Bank balances other than above	2,488	594
(iv) Other financial assets	4,498	6,222
Current tax asset (net)	0	97
Other Current Assets	168	276
Total Current Assets	**10,191**	**9,936**
Total Assets	**15,041**	**15,521**

Equity & Liabilities (in INR Mn)	Dec'24	Jun'25
Equity		
Equity Share Capital	864	864
Other Equity	9,763	11,512
Total Equity	**10,627**	**12,376**
Non-current Liabilities		
Financial liabilities		
(i) Lease Liabilities	1,224	1,128
Employee benefit obligations	150	163
Deferred tax Liabilities (net)	0	0
Total Non-Current Liabilities	**1,374**	**1,290**
Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	226	188
(ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	14	26
Total outstanding dues of creditors other than micro enterprises and small enterprises	576	388
(iii) Other Financial Liabilities	1,730	781
Other Current Liabilities	450	384
Employee benefit obligations	19	20
Income Tax Liabilities (net)	23	67
Total Current Liabilities	**3,039**	**1,855**
Total Liabilities	**4,413**	**3,145**
Total Equity & Liabilities	**15,041**	**15,521**

Consolidated Cash Flow Statement

Particulars (in INR Mn)	Jun’24	Jun’25
Cash Flow from Operating Activities		
Profit before Tax	2,851	3,664
Adjustment for Non-Operating Items	219	28
Operating Profit before Working Capital Changes	**3,070**	**3,692**
Changes in Working Capital	-49	-64
Cash Generated from Operations	**3,021**	**3,628**
Less: Income Tax paid	-626	-1,093
Net Cash from Operating Activities	**2,394**	**2,535**
Cash Flow from Investing Activities	**-2,126**	**-2,087**
Cash Flow from Financing Activities	**-875**	**-1,261**
Net increase/ (decrease) in Cash & Cash equivalent	**-606**	**-814**
Add: Cash and cash equivalents at the beginning of the period	1,914	1,395
Add: Foreign currency translation difference on foreign operations	47	52
Cash and cash equivalents at the end of the period	**1,355**	**633**

STANDALONE RESULTS

Performance Highlights – IGI Standalone

Q2 CY25 v Q2 CY24 (YoY)

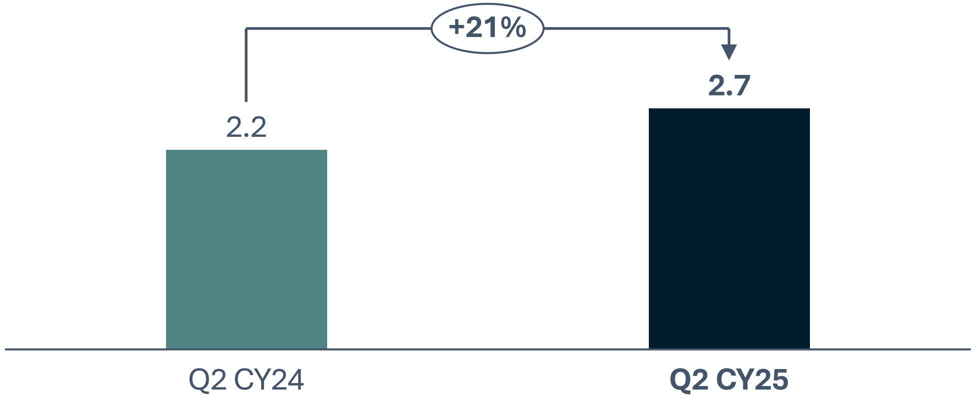
- Total certification volumes for the quarter stood at **2.66 Mn** reports, marking a 21% YoY growth, compared to **2.20 Mn** reports in Q2 CY24
- Certification revenues grew by **20% YoY,** reaching **INR 2,293 Mn** in Q2 CY25, up from **INR 1,908 Mn** in Q2 CY24
- Certification revenue growth was driven by **24% YoY** growth in LGD loose stone segment and **15% YoY** growth in ND loose stone segment
- Average realized price (ARP) declined slightly by **1% YoY**, from **INR 868** in Q2 CY24 to **INR 861** in Q2 CY25 primarily due to change in mix within segments
- EBITDA for Q2 CY25 stood at **INR 1,709 Mn,** registering a **37%. YoY** growth**.** EBITDA margin improved by **960 bps YoY** primarily due to operating leverage and lower employee benefit expenses
- PAT for Q2 CY25 stood at **INR 1,375 Mn,** registering a **43% YoY** growth**.** PAT margin improved by **990 bps YoY** primarily led by improvement in EBITDA margins

H1 CY25 v H1 CY24 (YoY)

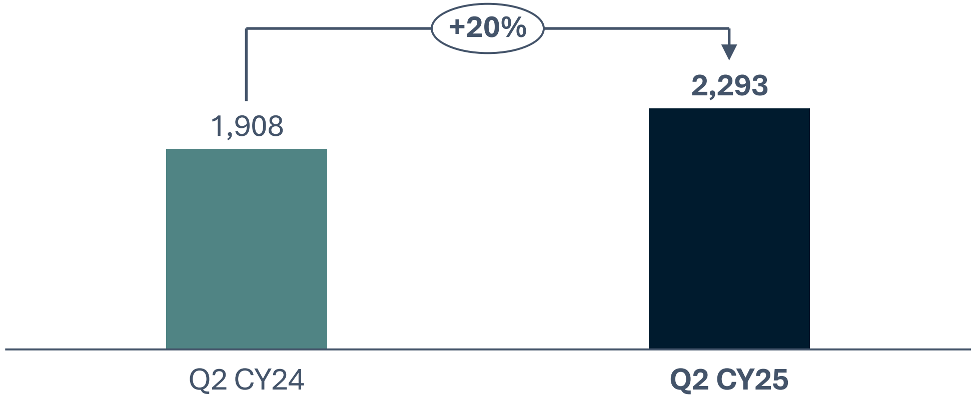
- Total certification volumes for the half year stood at **5.44 Mn** reports, marking a **24% YoY** growth, compared to **4.39 Mn** reports in H1 CY24
- Certification revenues grew by **16% YoY,** reaching **INR 4,623 Mn** in H1 CY25, up from **INR 3,975 Mn** in H1 CY24
- Certification revenue growth was driven by **14% YoY** growth in LGD loose stone segment and **67% YoY** growth in LGD Jewelry segment
- Average realized price (ARP) declined by **6% YoY**, from **INR 905** in H1 CY24 to **INR 849** in H1 CY25 primarily due to one time pricing corrections taken in Q2 CY24
- EBITDA for H1 CY25 stood at **INR 3,528 Mn,** registering a **21% YoY** growth. EBITDA margin improved by **370 bps YoY** primarily due to operating leverage
- PAT for H1 CY25 stood at **INR 2,766 Mn,** registering a **25% YoY** growth**.** PAT margin improved by **450 bps YoY** primarily led by improvement in EBITDA margins

Q2 CY25 Financial Performance – IGI India Standalone

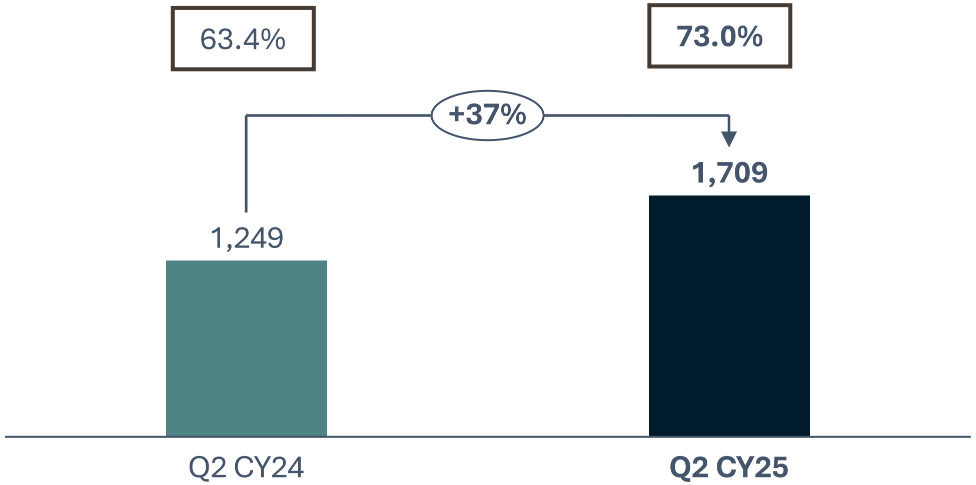
Number of Reports (in Mn)



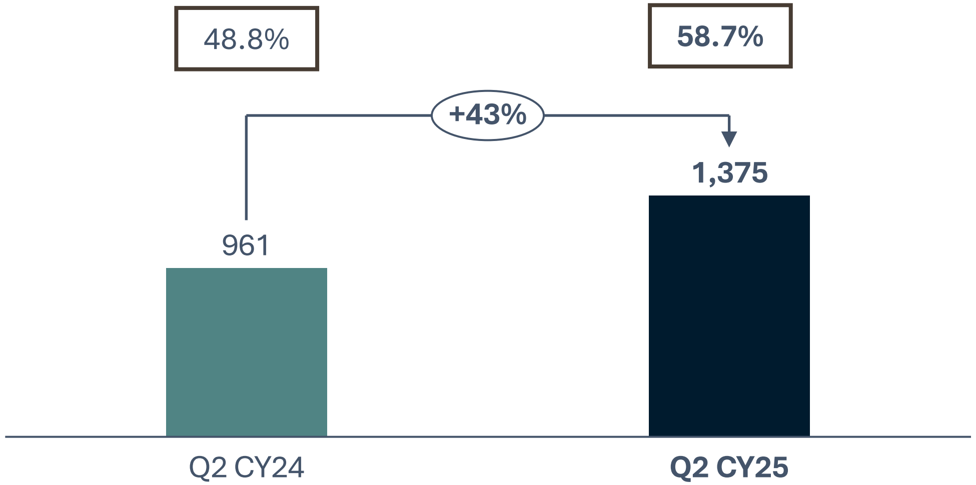
Certification Revenue



EBITDA[1] & EBITDA Margin (%)



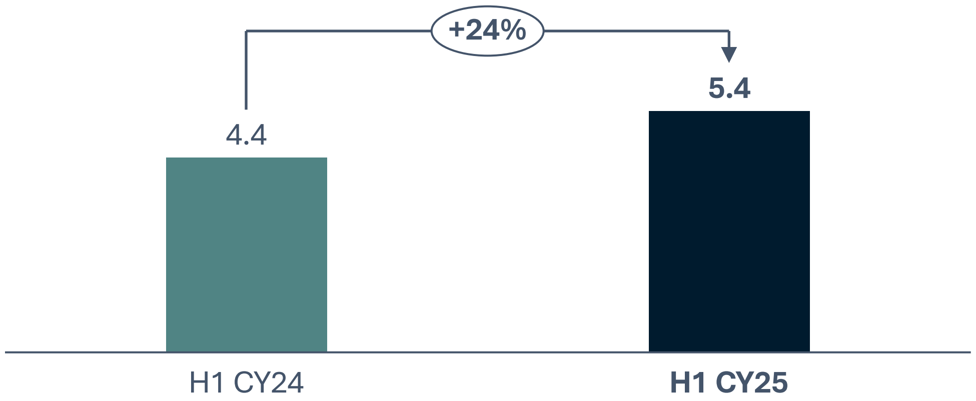
PAT & PAT Margin (%)



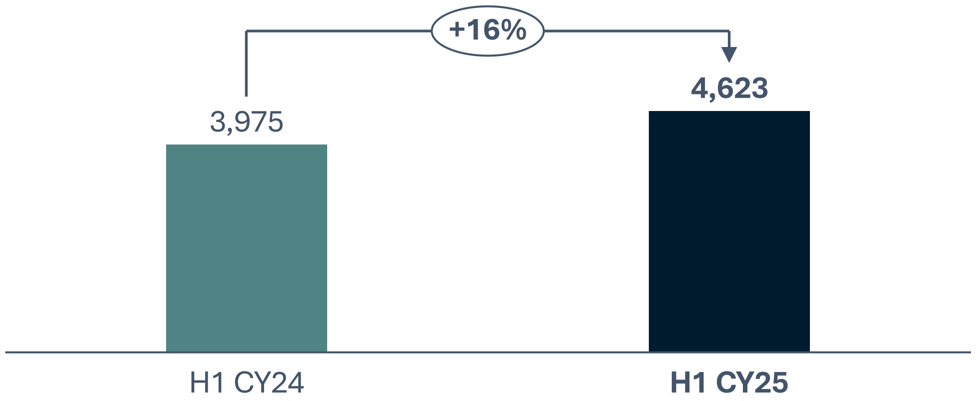
Note: (1) EBITDA excluding other income

H1 CY25 Financial Performance – IGI India Standalone

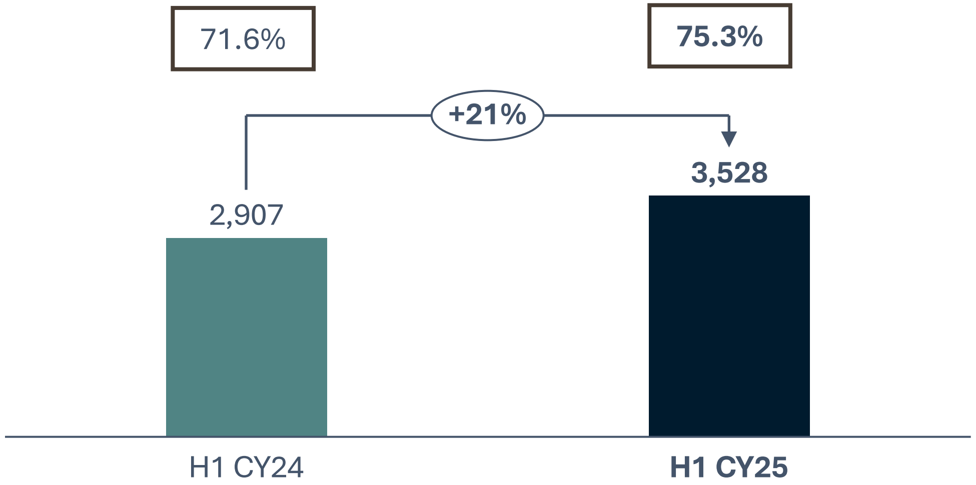
Number of Reports (in Mn)



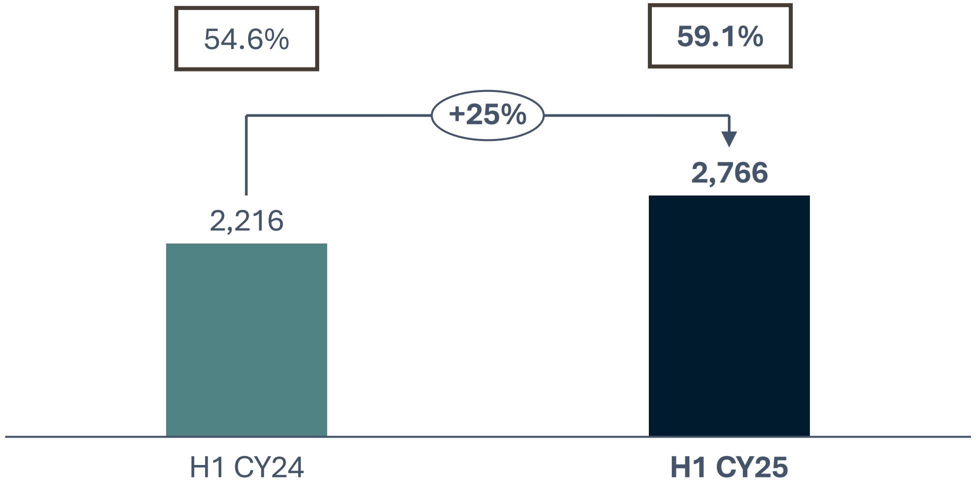
Certification Revenue



EBITDA(1) & EBITDA Margin (%)

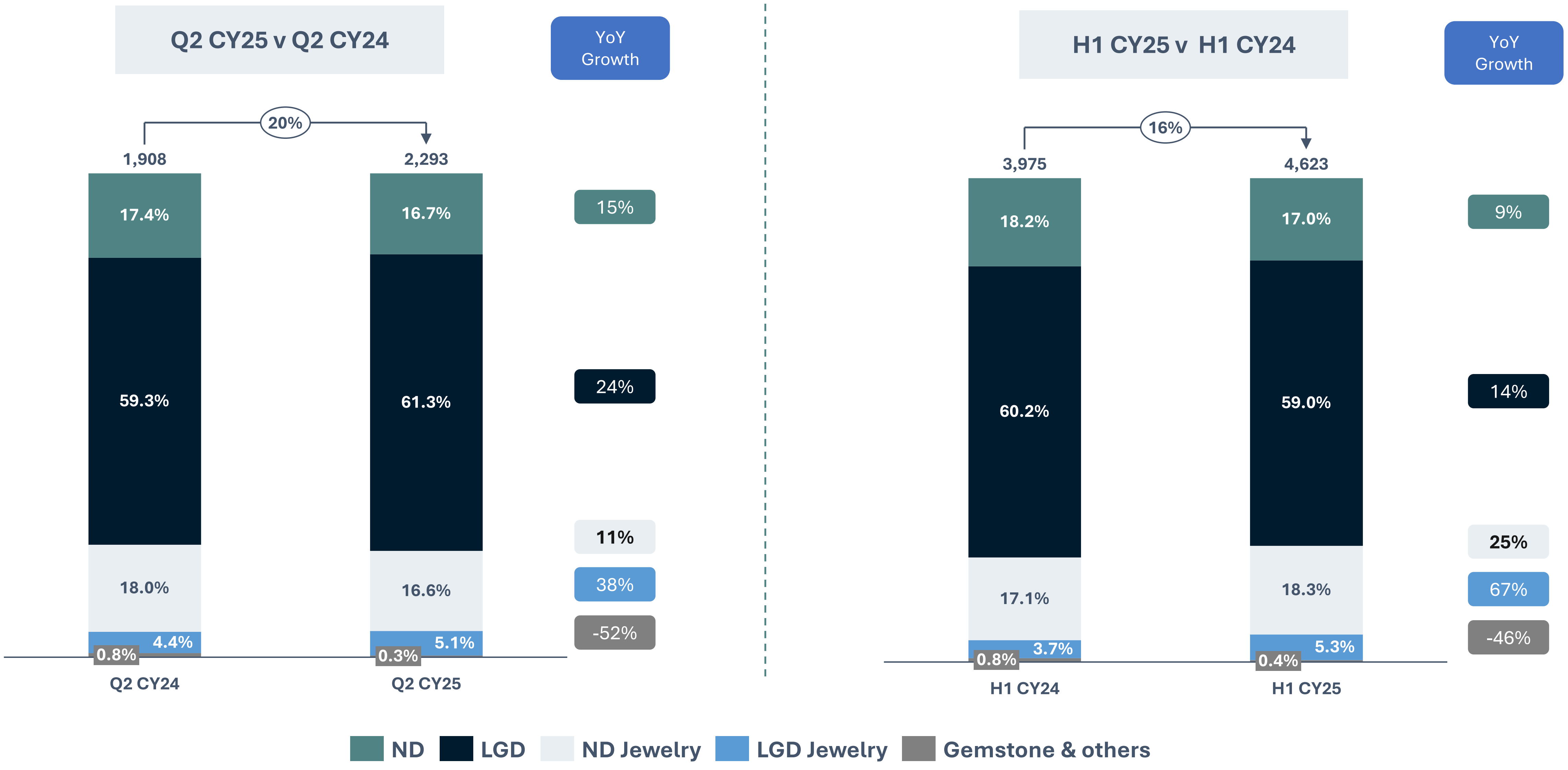


PAT & PAT Margin (%)



Note: (1) EBITDA excluding other income

Certification Revenue: IGI India Standalone Segmental Breakdown



IGI India Standalone Income Statement – Q2 CY25 v Q2 CY24 (YoY)

Particulars (in INR Mn)	Q2 CY24	Q2 CY25	YoY	Q2 CY24	Q2 CY25
# Reports (Mn)	2.20	2.66	21%	**Segment Mix**	
Certification Revenue	**1,908**	**2,293**	**20%**		
ND	332	383	15%	17%	17%
LGD	1,132	1,406	24%	59%	61%
ND Jewelry	343	380	11%	18%	17%
LGD Jewelry	84	116	38%	4%	5%
Gemstones & other certification	16	7	-52%	1%	0%
Other operating income	64	49	-23%		
Revenue from Operations	**1,971**	**2,341**	**19%**		
Other Income	118	145	23%		
Total Revenues	**2,089**	**2,486**	**19%**		
Average Realized Price	**868**	**861**	**-1%**		
Employee Benefit Expenses	368	306	-17%		
Finance Costs	6	5	-6%		
D&A Expenses	46	41	-11%		
Other Expenses+ Purchase & Stock in trade	355	326	-8%		
Total Expenses	**774**	**679**	**-12%**		
PBT	**1,315**	**1,808**	**38%**		
PBT Margin	67%	77%			
PAT	**961**	**1,375**	**43%**		
PAT Margin	49%	59%			
EBITDA[(1)]	**1,249**	**1,709**	**37%**		
EBITDA Margin	63%	73%			
EPS (Basic)	2.42	3.18	31%		

01 Total certification volumes for the Q2 FY25 stood at **2.66 Mn** vs **2.20 Mn** reports in Q2 CY24, registering a growth of **21% YoY**

02 Certification revenues stood at **INR 2,293 Mn** in Q2 CY25 vs **INR 1,908 Mn** in Q2 CY24 – registering a growth of **20% YoY**

03 Average realized price (ARP) was at **INR 861** in Q2 CY25 **vs INR 868** in Q2 CY24, declining by **1%**

04 PAT stood at **INR 1,375 Mn**, **growing 43% -** Margins at **58.7% vs 48.8%**

05 EBITDA stood at **INR 1,709 Mn**, **growing 37% YoY** - Margins at **73.0% vs 63.4%**

Note: (1) EBITDA excluding other income

IGI India Standalone Income Statement – H1 CY25 v H1 CY24 (YoY)

Particulars (in INR Mn)	H1 CY24	H1 CY25	YoY	H1 CY24	H1 CY25
# Reports (Mn)	4.39	5.44	24%	**Segment Mix**	
Certification Revenue	**3,975**	**4,623**	**16%**		
ND	725	787	9%	18%	17%
LGD	2,392	2,725	14%	60%	59%
ND Jewelry	680	848	25%	17%	18%
LGD Jewelry	147	245	67%	4%	5%
Gemstones & other certification	31	17	-46%	1%	0%
Other operating income	83	61	-27%		
Revenue from Operations	**4,059**	**4,683**	**15%**		
Other Income	185	247	34%		
Total Revenues	**4,243**	**4,930**	**16%**		
Average Realized Price	**905**	**849**	**-6%**		
Employee Benefit Expenses	583	579	-1%		
Finance Costs	12	11	-10%		
D&A Expenses	82	80	-3%		
Other Expenses+ Purchase & Stock in trade	569	576	1%		
Total Expenses	**1,246**	**1,246**	**0%**		
PBT	**2,997**	**3,684**	**23%**		
PBT Margin	74%	79%			
PAT	**2,216**	**2,766**	**25%**		
PAT Margin	55%	59%			
EBITDA(1)	**2,907**	**3,528**	**21%**		
EBITDA Margin	72%	75%			
EPS (Basic)	5.59	6.40	14%		

01 Total certification volumes for the H1 CY25 stood at **5.44 Mn** vs **4.39 Mn** reports in H1 CY24, registering a growth of **24% YoY**

02 Certification revenues stood at **INR 4,623 Mn** in H1 CY25 vs **INR 3,975 Mn** in H1 CY24 – registering a growth of **16% YoY**

03 Average realized price (ARP) was at **INR 849 in H1 CY25 vs INR 905 in H1 CY24**, declining by **6%**

04 PAT stood at **INR 2,766 Mn**, **growing 25% -** Margins at **59.1% vs 54.6%**

05 EBITDA stood at **INR 3,528 Mn**, **growing 21% YoY** - Margins at **75.3% vs 71.6%**

Note: (1) EBITDA excluding other income

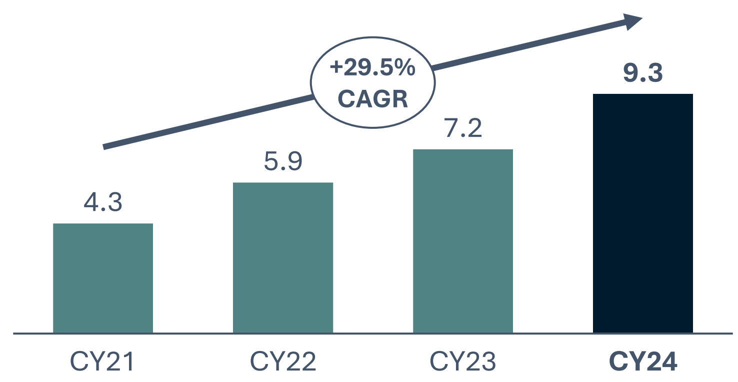
IGI

HISTORICAL FINANCIAL PERFORMANCE

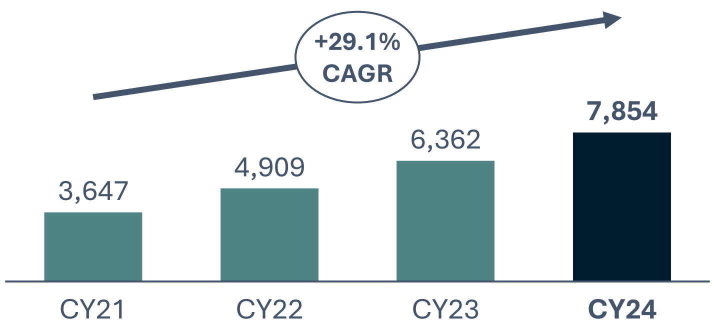
CY24 standalone financial performance

IGI

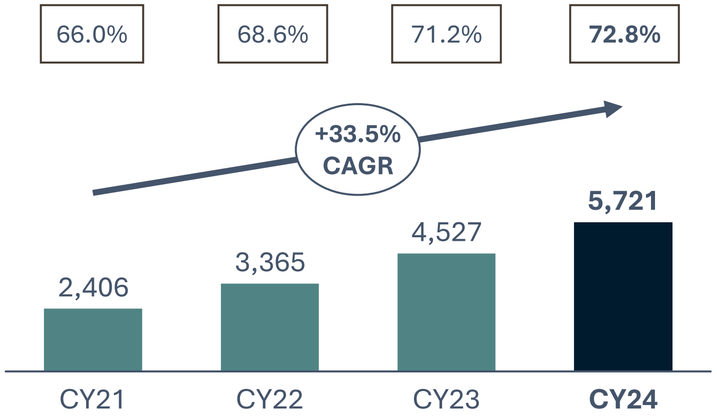
Number of Reports (in Mn)



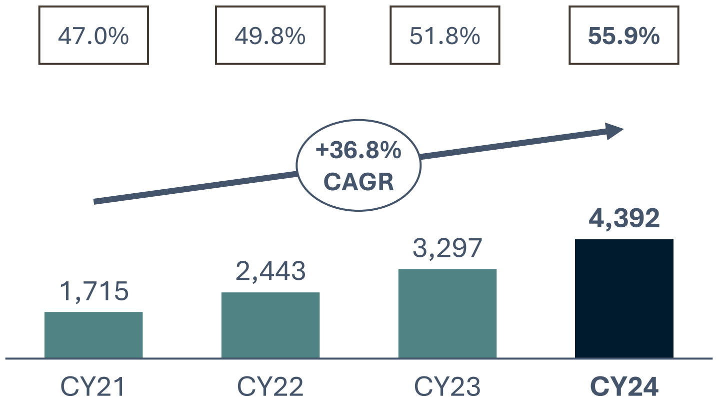
Revenue from Operations



EBITDA & EBITDA Margin (%)



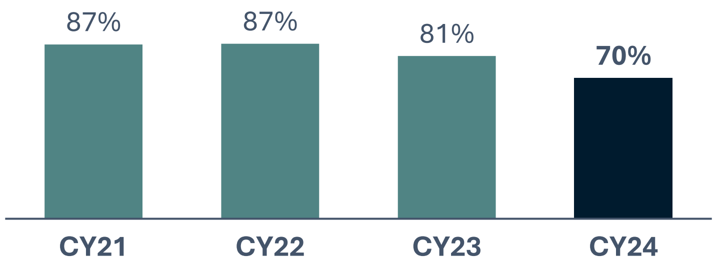
PAT & PAT Margin (%)

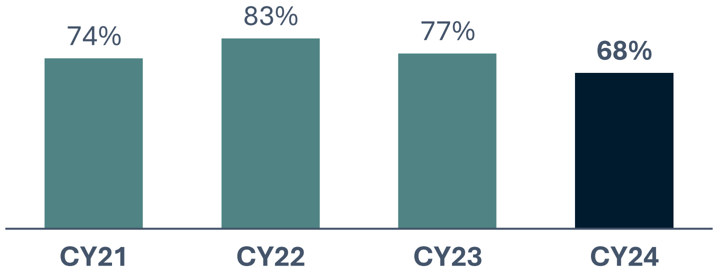


Return on Capital Employed[1] (%)

Return on Equity[2] (%)

Adjusted for fresh equity issuance in December 2024



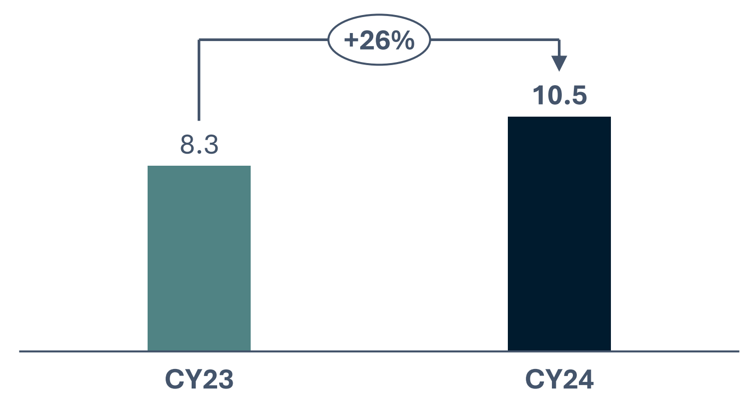


Note: 1. Return on capital employed (RoCE)(%) is calculated as EBITDA less depreciation and amortization / capital employed. Capital employed is calculated as total equity plus total borrowings plus total lease liabilities and deferred tax liabilities(net) minus deferred tax assets (net)
2. Return on equity refers to restated profit after tax divided by average total equity for the year. Profit after tax means profit for the year as appearing in the Financial statement. Average total equity is the sum of opening and closing total equity divided by two

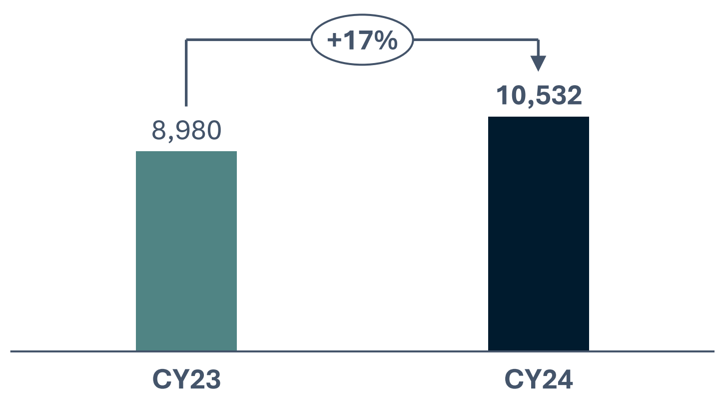
All figures in INR Mn

CY24 consolidated financial performance[1]

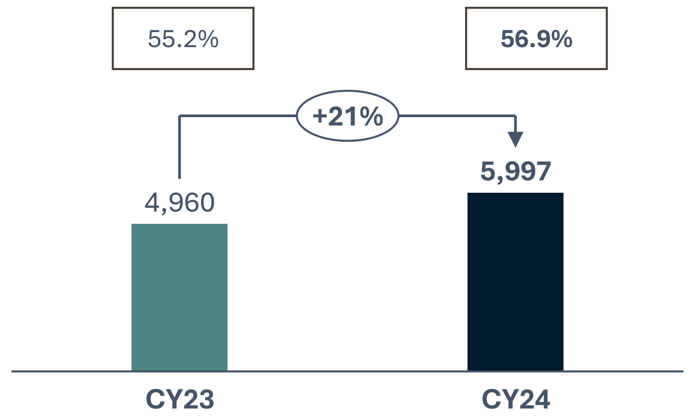
Number of Reports (in Mn)



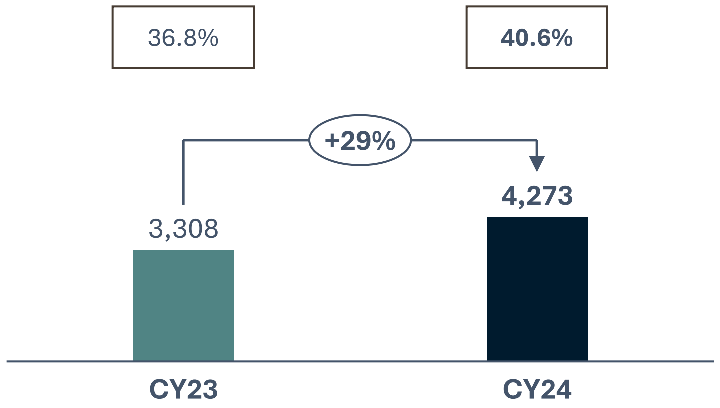
Revenue from Operations



EBITDA & EBITDA Margin (%)



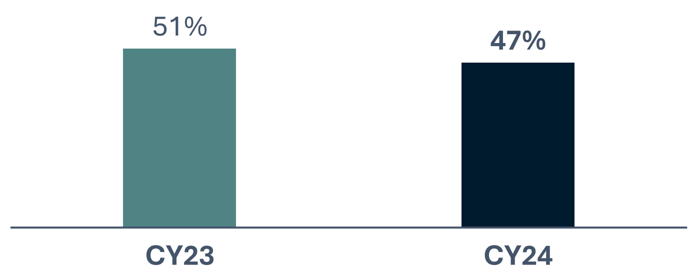
PAT & PAT Margin (%)



Return on Capital Employed[2,3] (%)

Return on Equity[2,4] (%)

Adjusted for fresh equity issuance in December 2024



Note: 1. Consolidation refers to the combined operations of India, Belgium, Netherlands and Turkey
2. Removed capital reserve on account of common control acquisition of subsidiaries
3. Return on capital employed (RoCE)(%) is calculated as EBITDA less depreciation and amortization / capital employed. Capital employed is calculated as total equity plus total borrowings plus total lease liabilities and deferred tax liabilities(net) minus deferred tax assets (net)
4. Return on equity refers to restated profit after tax divided by average total equity for the year/period. Restated profit after tax means restated profit / (loss) for the period/year as appearing in the Restated Financial Information. Average total equity is the sum of opening and closing total equity divided by two

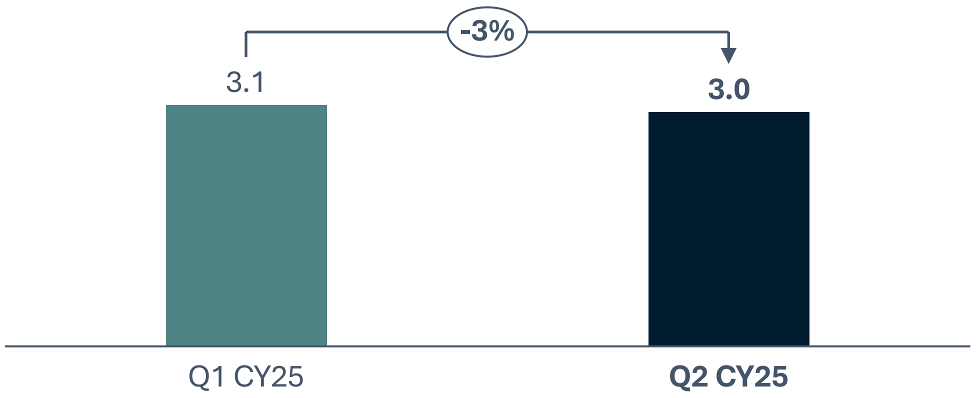
All figures in INR Mn

IGI

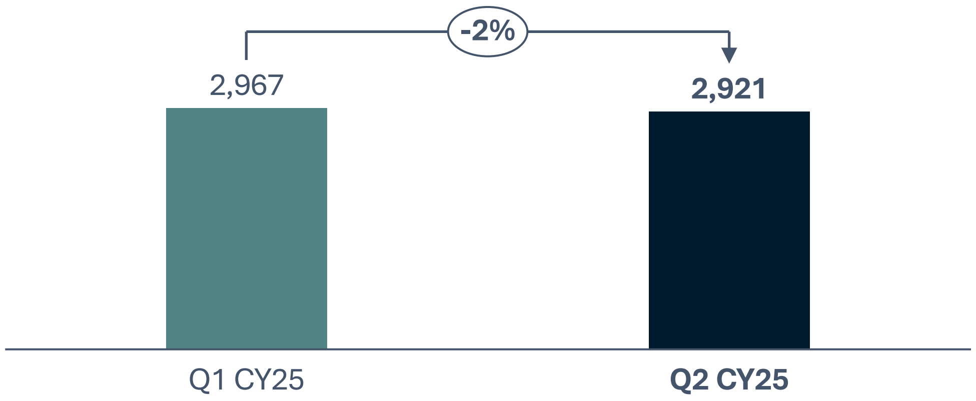
ANNEXURES

Q2 CY25 Financial Performance – IGI Consolidated (QoQ)

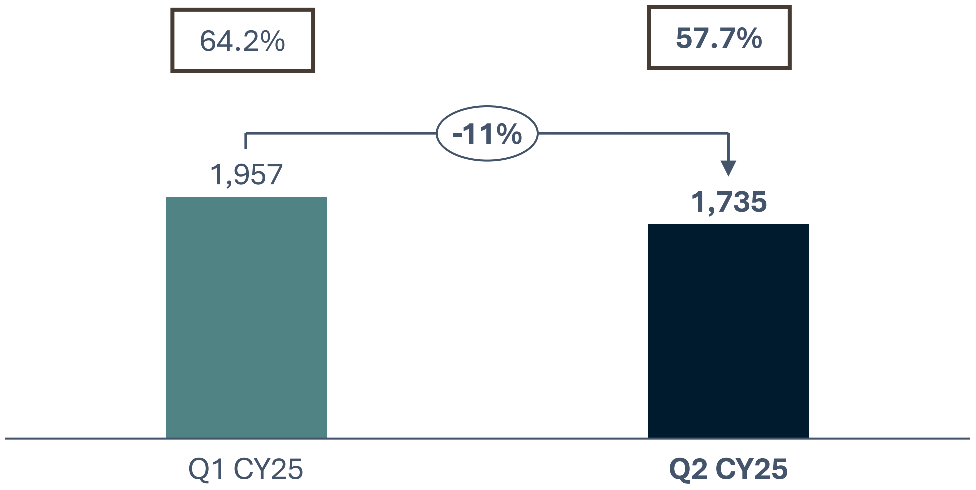
Number of Reports (in Mn)



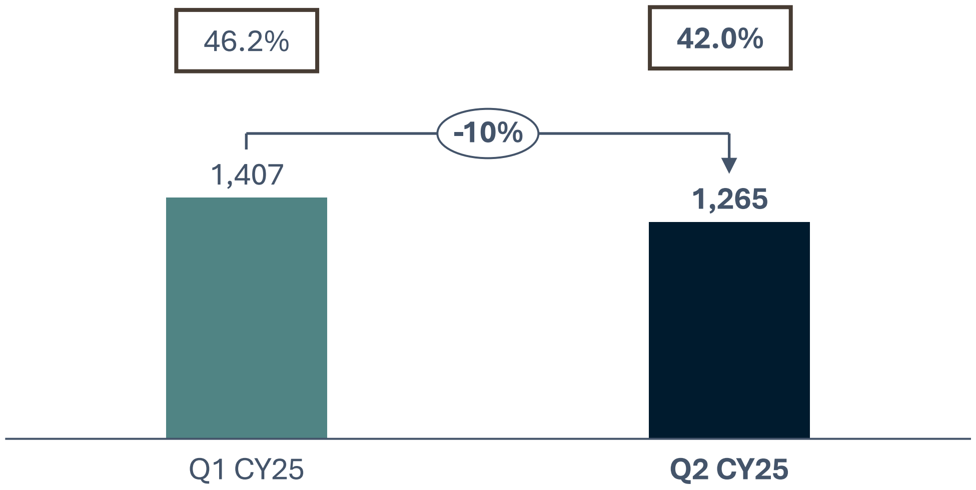
Certification Revenue



EBITDA[(1)] & EBITDA Margin (%)



PAT & PAT Margin (%)



Note: (1) EBITDA excluding other income

Consolidated Income Statement – Q2 CY25 v Q1 CY25 (QoQ)

Particulars (in INR Mn)	Q1 CY25	Q2 CY25	YoY	Q1 CY25	Q2 CY25
# Reports (Mn)	3.12	3.03	-3%	**Segment Mix**	
Certification Revenue	**2,967**	**2,921**	**-2%**		
ND	485	474	-2%	16%	16%
LGD	1,596	1,681	5%	54%	58%
ND Jewelry	635	503	-21%	21%	17%
LGD Jewelry	195	195	0%	7%	7%
Gemstones & other certification	56	67	20%	2%	2%
Other operating income	82	88	8%		
Revenue from Operations	**3,048**	**3,009**	**-1%**		
Other Income	84	137	**62%**		
Total Revenues	**3,132**	**3,146**	**0%**		
Average Realized Price	**950**	**963**	**1%**		
Employee Benefit Expenses	639	714	12%		
Finance Costs	27	25	-8%		
D&A Expenses	100	98	-2%		
Other Expenses+ Purchase & Stock in trade	452	560	24%		
Total Expenses	**1,217**	**1,396**	**15%**		
PBT	**1,915**	**1,750**	**-9%**		
PBT Margin	63%	58%			
PAT	**1,407**	**1,265**	**-10%**		
PAT Margin	46%	42%			
EBITDA[(1)]	**1,957**	**1,735**	**-11%**		
EBITDA Margin	64%	58%			
EPS (Basic)	3.26	2.92	-10%		

01 Total certification volumes for the Q2 CY25 stood at **3.03 Mn** vs **3.12 Mn** reports in Q1 CY24, registering a de-growth of **3% QoQ**

02 Certification revenues stood at **INR 2,921 Mn** in Q2 CY25 vs **INR 2,967 Mn** in Q1 CY25 – registering a degrowth of **2% QoQ**

03 Average realized price (ARP) was at **INR 963** in Q2 CY25 **vs INR 950** in Q1 CY25, grew by **1%**

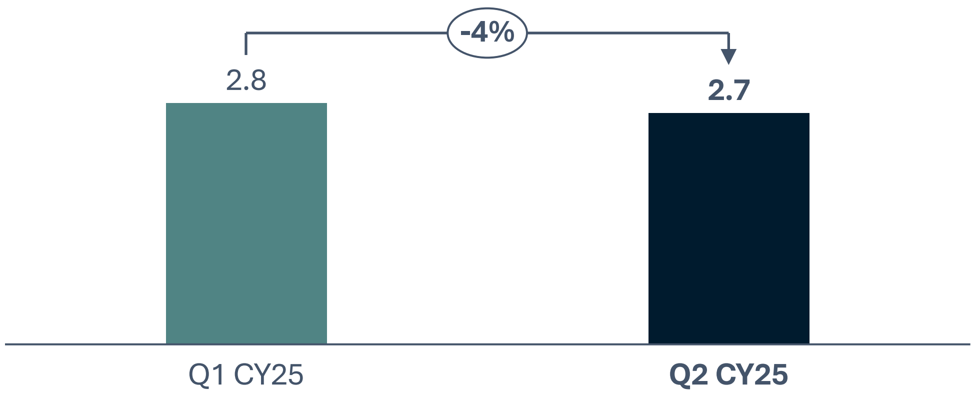
04 PAT stood at **INR 1,265 Mn**, a de-growth of 10% QoQ - Margin at 42.0% vs 46.2%

05 EBITDA stood at **INR 1,735 Mn,** a de-growth of 11% - Margin at 57.7% vs 64.2%

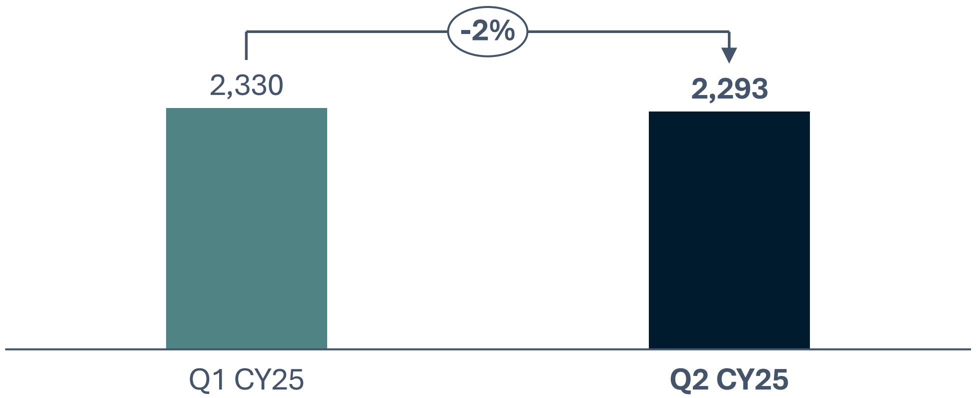
Note: (1) EBITDA excluding other income

Q2 CY25 Financial Performance – IGI India Standalone (QoQ)

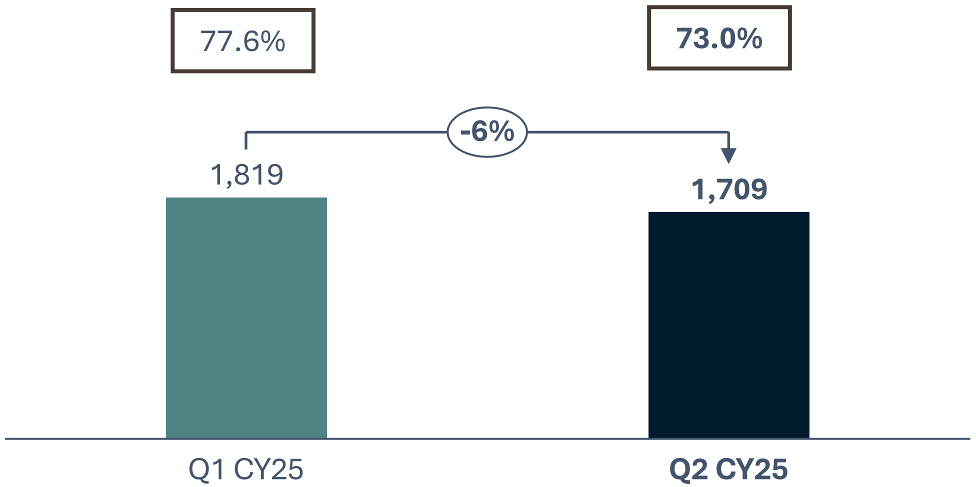
Number of Reports (in Mn)



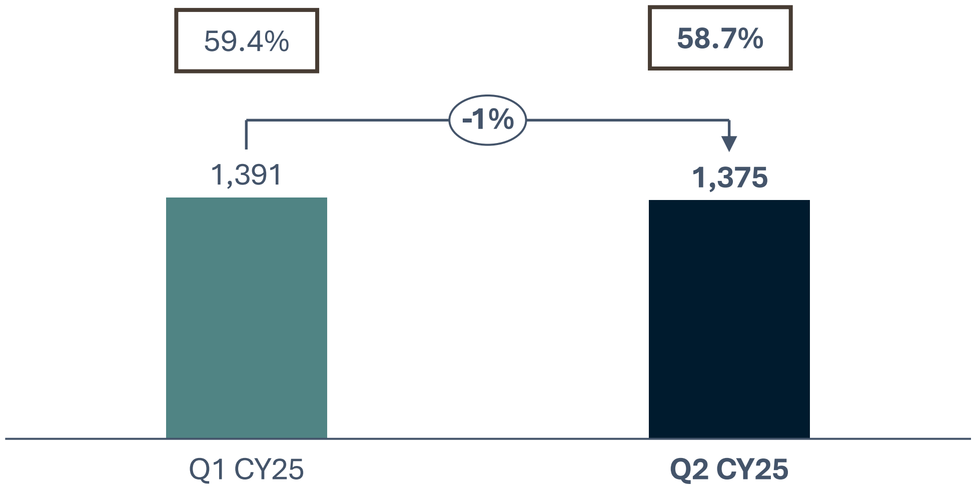
Certification Revenue



EBITDA(1) & EBITDA Margin (%)



PAT & PAT Margin (%)



Note: (1) EBITDA excluding other income

IGI India Standalone Income Statement – Q2 CY25 v Q1 CY25 (QoQ)

Particulars (in INR Mn)	Q1 CY25	Q2 CY25	YoY	Q1 CY25	Q2 CY25
# Reports (Mn)	2.78	2.66	-4%	**Segment Mix**	
Certification Revenue	**2,330**	**2,293**	**-2%**		
ND	404	383	-5%	17%	17%
LGD	1,320	1,406	7%	57%	61%
ND Jewelry	468	380	-19%	20%	17%
LGD Jewelry	129	116	-10%	6%	5%
Gemstones & other certification	9	7	-17%	0%	0%
Other operating income	12	49	322%		
Revenue from Operations	**2,342**	**2,341**	**0%**		
Other Income	102	145	42%		
Total Revenues	**2,444**	**2,486**	**2%**		
Average Realized Price	**839**	**861**	**3%**		
Employee Benefit Expenses	273	306	12%		
Finance Costs	6	5	-3%		
D&A Expenses	38	41	7%		
Other Expenses+ Purchase & Stock in trade	250	326	30%		
Total Expenses	**568**	**679**	**20%**		
PBT	**1,876**	**1,808**	**-4%**		
PBT Margin	80%	77%			
PAT	**1,391**	**1,375**	**-1%**		
PAT Margin	59%	59%			
EBITDA(1)	**1,819**	**1,709**	**-6%**		
EBITDA Margin	78%	73%			
EPS (Basic)	3.22	3.18	-1%		

01 Total certification volumes for the Q2 CY25 stood at **2.66 Mn** vs **2.78 Mn** reports in Q1 CY25, registering a de-growth of **4% QoQ**

02 Certification revenues stood at **INR 2,293 Mn** in Q2 CY25 vs **INR 2,330 Mn** in Q1 CY25 – registering a de-growth of **2% QoQ**

03 Average realized price (ARP) was at **INR 861** in Q2 CY25 **vs INR 839** in Q1 CY25, a growth of **3% QoQ**

04 PAT stood at **INR 1,375 Mn**, a de-growth of 1% QoQ- Margins at **58.7% vs 59.4%**

05 EBITDA stood at **INR 1,709 Mn**, de-growth of 6% QoQ - Margins at **73.0% vs 77.6%**

Note: (1) EBITDA excluding other income

Pedigreed and independently-led board of directors

ANOOP MEHTA

Chairman and Independent Director

30+ years in Diamond Industry

BIMAL TANNA

Independent Director

Ex-Partner, PwC (20+ years of experience)

TEHMASP NARIMAN PRINTER

Managing Director & Chief Executive Officer

25+ years with IGI

SANGEETA TANWANI

Independent Director

CEO, Pantaloons and Former MD, Kellogg India

MUKESH MEHTA

Non-Executive (Nominee) Director

Senior Managing Director, Blackstone [1]

PRATEEK ROONGTA

Non-Executive (Nominee) Director

Managing Director, Blackstone[1]

TEJAS NAPHADE

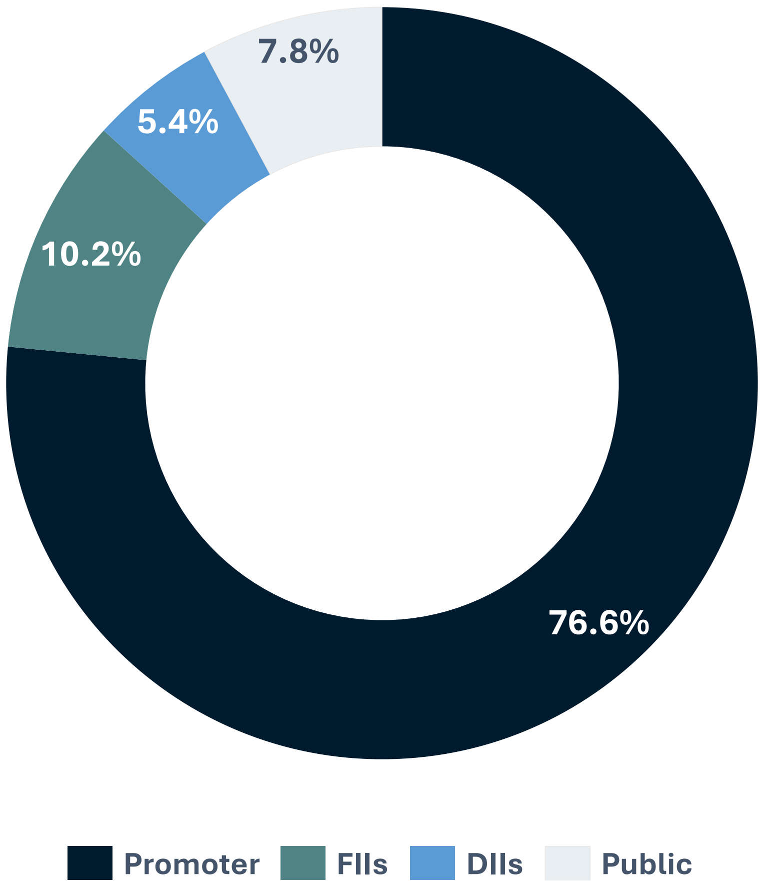
Non-Executive (Nominee) Director

Principal, Blackstone[1]

Note: 1) Refers to Blackstone Advisors India Private Limited

Shareholding pattern

Shareholding Pattern (30th June 2025)



Key Institutional Investors

Investor	% Holding
Promoter (Blackstone)	**76.6%**
Top DIIs (Banks, MFs, AIFs and Insurance)	**5.0%**
ICICI Prudential Exports and Services Fund	1.6%
Top FPIs / FIIs	**10.1%**
Government of Singapore	2.0%
Abu Dhabi Investment Authority - Monsoon	1.3%

Thank You

COMPANY :

IGI

International Gemmological Institute (India) Limited
CIN : U46591MH1999PLC118476
Mr. Hardik Desai
Tel: 022-40352550
E-mail: investor.relations@igi.org
www.igi.org

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And for Everyone...