

Date: 17/10/2025

To,
BSE Limited,
The Corporate Relationship Dept.,
Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 544440

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The above presentation is also accessible on the Company's website at www.cryogenicogs.com.

This is for your information and record.

Thanking you,

Yours faithfully

For CRYOGENIC OGS LIMITED
(Formerly Known as Cryogenic Liquide Private Limited)

RASHMI
KAMLESH
OTAVANI

Digitally signed by
RASHMI KAMLESH
OTAVANI
Date: 2025.10.17
14:53:55 +05'30'

RASHMI KAMLESH OTAVANI
Company Secretary & Compliance Officer





Cryogenic OGS Limited Oil and Gas Solutions

H1 FY26

[➔ cryogenicogs.com](https://cryogenicogs.com)

Disclaimer

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The information herein is based on sources considered reliable, but the Company makes no representation or warranty as to the accuracy, completeness, or fairness of its contents, and no liability is accepted for any omission or inaccuracy. This Presentation may not cover all material information relevant to investors.

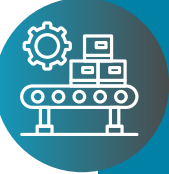
Statements regarding market opportunity, business prospects, or future performance are forward-looking and subject to risks and uncertainties. Actual results may differ materially, and the Company assumes no obligation to update any forward-looking information. Third-party statements or projections included here are not adopted by the Company.



Company Snapshot



Founded in 1997
Based in Vadodara, Gujarat.



Integrated facility with 8,300 sq. meters of manufacturing space, fully ISO-certified.



Specialized in advanced metering, filtration, pressure reduction, and dosing solutions for oil, gas, chemicals, and allied sectors.



Offers a portfolio including basket strainers, prover tanks, dosing skids, and tank truck loading systems.



Zero-debt Company with most business from repeat customers, highlighting product reliability and client trust.



Complies with international standards—API, ASME, IS, ATEX—for quality and safety.



Committed to innovation, customer satisfaction, and expanding its presence in energy infrastructure.



Supplies to leading PSUs (IOCL, BPCL, HPCL) and major private sector clients (ABB, Honeywell, Emerson India), with presence at 200+ locations.

₹ 2106.5 lakhs
Revenue from Operations

30%
EBITDA Margin

20%
PAT Margin



Profile of management



Nilesch Natvarlal Patel

Chairman and Managing Director

Education: Holds a degree in engineering and extensive technical training.

Experience: 20+ years in the fluid control and process equipment industry.

Leadership: Visionary behind Cryogenic OGS Ltd's emergence as a global player; pioneered multiple product innovations and quality certifications.

Recognition: Guided the company through successful IPO and international expansion, strengthening market position in critical sectors.

Focus: Strategic growth, sustainable technologies, and client-centric value creation.



Dhairya Patel

Whole-time Director

Education: Bachelor of Technology in Petroleum Engineering, Pandit Deendayal Energy University, Gandhinagar.

Experience: Over 3 years directly with Cryogenic OGS, focusing on development strategies, sales, and marketing.

Contribution: Drives new-age operational initiatives and strengthens brand presence.

Role: Promoter and key member in steering the company toward innovation and expansion.

Management Commentary

Message to Our Shareholders — H1 FY26

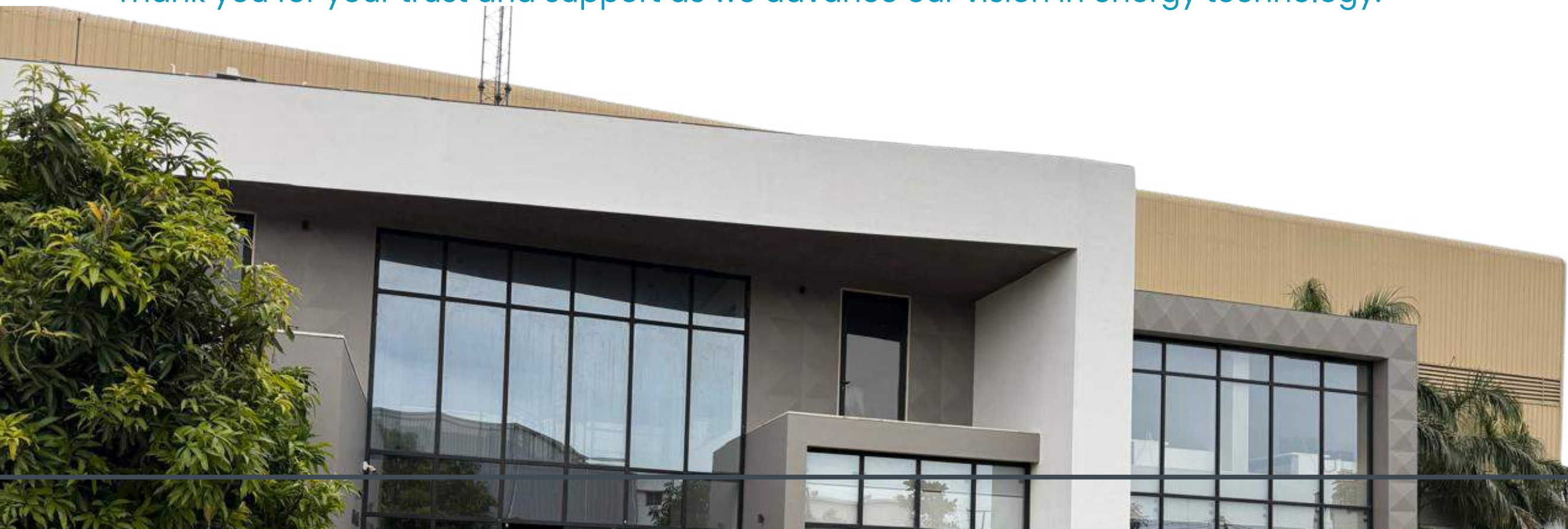
Dear Shareholders,

We are glad to share a strong first half of FY26, with revenue up 8% from last half and 57% from last year. Profitability improved with EBITDA margins expanding and PAT rising significantly.

Key progress includes launching our first turnkey project for Honeywell Nigeria and a major order for Truck Loading Skids in Egypt, marking our growing global presence.

Our new products like the aDENS Density Probes and expansion are opening fresh revenue streams. By fully managing project procurement, we are increasing efficiency and margins, setting the stage for sustained growth.

Thank you for your trust and support as we advance our vision in energy technology.



Manufacturing Facility

Facility Overview

Cryogenic OGS operates a state-of-the-art, ISO-certified manufacturing and assembly unit in Vadodara, Gujarat. The facility spans 8,300 sq. meters and integrates production, fabrication, assembly, and rigorous testing zones—enabling precision engineering for oil, gas, chemical, and allied industries.

Equipped with advanced machinery and a turnkey production model, the plant features robust quality control and process automation, ensuring consistent and reliable performance for high-value skids, dosing systems, filtration, and automation products.

Integrated Operations



Quality and Certifications

Certified to ISO 9001:2015 (quality), ISO 45001:2018 (safety), and ISO 14001:2015 (environment), the facility adheres to global standards like API, IS, ASME, and ATEX, and uses Auto-CAD and Plant 3D for customized design and precision.

Currently supports seamless execution for large domestic and export orders, with expanded capabilities for turnkey delivery and multi-sourced components—strengthening the business's ability to meet rising demand and tackle complex projects.

Capacity and Expansion

Operational Milestones & Achievements

Record-Breaking Export Order

Began execution of a landmark contract for 143 Truck Loading Skids for a End User in Egypt, marking one of our largest projects. This milestone demonstrates growing trust from global partners and strengthens our reputation as a preferred supplier in Africa and the Middle East.

Global Turnkey Success

Launched our first end-to-end turnkey project for Honeywell Nigeria, showcasing Cryogenic OGS's ability to manage 100% procurement and delivery—setting a new benchmark for high-value, complex international execution.



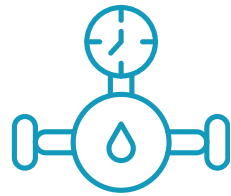
Strategic Market Integration

Advanced into meter run manufacturing for global ultrasonic flowmeter OEMs, positioning Cryogenic OGS as a critical partner in the instrumentation value chain and unlocking new opportunities for recurring global business.

Product Innovation

Introduced the aDENS Density Probes—developed with a European technology leader—delivering cutting-edge measurement capabilities and diversifying our offerings in advanced instrumentation for the energy sector.

Our Solutions Portfolio



Metering Skids

- Custody transfer systems
- Terminal automation



Additive Dosing Systems

- Automated blending of additives, dyes, markers



Air Eliminators

- Air/vapor removal devices for measurement accuracy



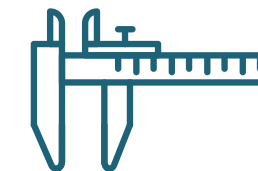
Basket Strainers & Filtration Systems

- Single/duplex strainers for fluid filtration



Density Measurement Systems (aDENS)

- Real-time in-line density meters for custody/blending



Prover Tanks & Calibration Equipment

- Calibration tanks (50–5,000L) for On-site Flow meter calibration



Specialized Skid Solutions

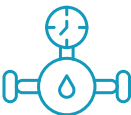


- Truck / Wagon Loading Skids
- Pressure reduction skids
- Natural gas metering skids
- Aviation Turbine Fuel (ATF) Metering and Filtration skids





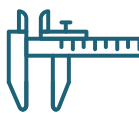
Custom Fabrication & Engineering

- Turnkey design, assembly, installation and maintenance
- Tailored to multiple industries

Our Solutions Portfolio

Metering Skids 	Additive Dosing Systems 	Air Eliminators 
<ul style="list-style-type: none"> • Custody transfer systems • Terminal automation <p>Description</p> <ul style="list-style-type: none"> • Modular systems designed for custody transfer and terminal automation. • Ready-to-use systems that measure and control the amount of gas or liquid flowing through pipelines, especially at storage terminals. <p>Features</p> <ul style="list-style-type: none"> • Ensures accurate measurement and control of flow quantities. • Can handle complex liquids and gases including LNG, Hydrogen and Aviation Turbine Fuel (ATF). 	<ul style="list-style-type: none"> • Automated blending of additives, dyes, markers <p>Description</p> <ul style="list-style-type: none"> • Automated machines that add precise amounts of additives, dyes, and markers to fuels or chemicals. <p>Features</p> <ul style="list-style-type: none"> • Maintains product quality consistency with exact dosing. • Supports varied additive types for fuel blending and chemical processing. 	<ul style="list-style-type: none"> • Air/vapor removal devices for measurement accuracy <p>Description</p> <ul style="list-style-type: none"> • Devices designed to remove unwanted air or gas bubbles from fluids. • Improves accuracy in flow measurement by eliminating vapor pockets. <p>Features</p> <ul style="list-style-type: none"> • Critical for pipelines, terminals, and refineries to ensure equipment accuracy.
<p>Applications</p> <ul style="list-style-type: none"> • Oil & Gas, LNG terminals, Hydrogen, Power, Aviation, chemical and Liquor. 	<p>Applications</p> <ul style="list-style-type: none"> • Oil refining, Fuel production, Chemical manufacturing 	<p>Applications</p> <ul style="list-style-type: none"> • Pipelines, Terminals, Refineries

Our Solutions Portfolio

Basket Strainers & Filtration Systems 	Density Measurement Systems (aDENS) 	Prover Tanks & Calibration Equipment 
<ul style="list-style-type: none">Single/duplex strainers for fluid filtration <p>Description</p> <ul style="list-style-type: none">Single and duplex strainers that capture dirt and debris in flowing liquids.Protect downstream pumps and valves from damage. <p>Features</p> <ul style="list-style-type: none">Vital for equipment protection and operational reliability.	<ul style="list-style-type: none">Real-time in-line density meters for custody/blending <p>Description</p> <ul style="list-style-type: none">Real-time, in-line devices measuring liquid density.Crucial for custody transfer, fuel blending, and process control. <p>Features</p> <ul style="list-style-type: none">Provides accurate density data to optimize operations.	<ul style="list-style-type: none">Calibration tanks (50–5,000L) for On-site Flow meter calibration <p>Description</p> <ul style="list-style-type: none">Calibration tanks and Master Meter Trolleys / Skids ranging 50–5,000L used to verify Flow meter accuracy. <p>Features</p> <ul style="list-style-type: none">Essential for verifying flow meter precision against a known volume.
<p>Applications</p> <ul style="list-style-type: none">Oil, Gas, Chemicals, Power plants	<p>Applications</p> <ul style="list-style-type: none">Oil, Chemical industries, Biofuel production	<p>Applications</p> <ul style="list-style-type: none">Terminals, Pipelines, Storage depots

Our Solutions Portfolio

Specialized Skid Solutions



- Truck / Wagon Loading Skids
- Pressure reduction skids
- Natural gas metering skids
- Aviation Turbine Fuel (ATF) Metering and Filtration skids

Description

- Custom modular systems for tasks such as Truck / Wagon loading, pressure reduction, and metering.

Features

- Tailored solutions built for reliability and efficiency in specific process requirements.

Applications

- Oil and Gas sector, Transport pipelines, Petrochemical industry

Custom Fabrication & Engineering



- Turnkey design, assembly, installation and maintenance
- Tailored to multiple industries

Description

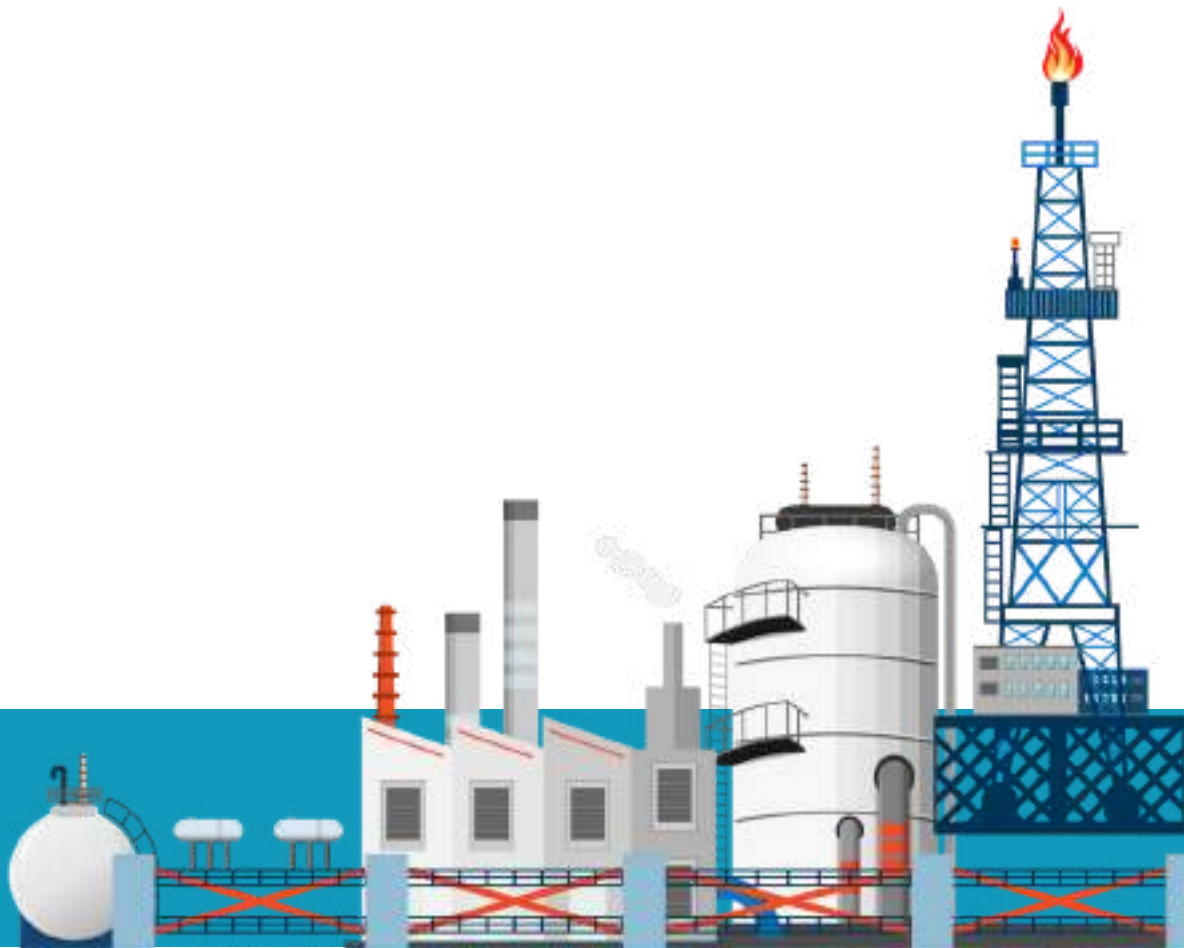
- Full turnkey design, assembly, calibration, and maintenance services.
- Equipment and skids designed to meet unique client specifications.

Features

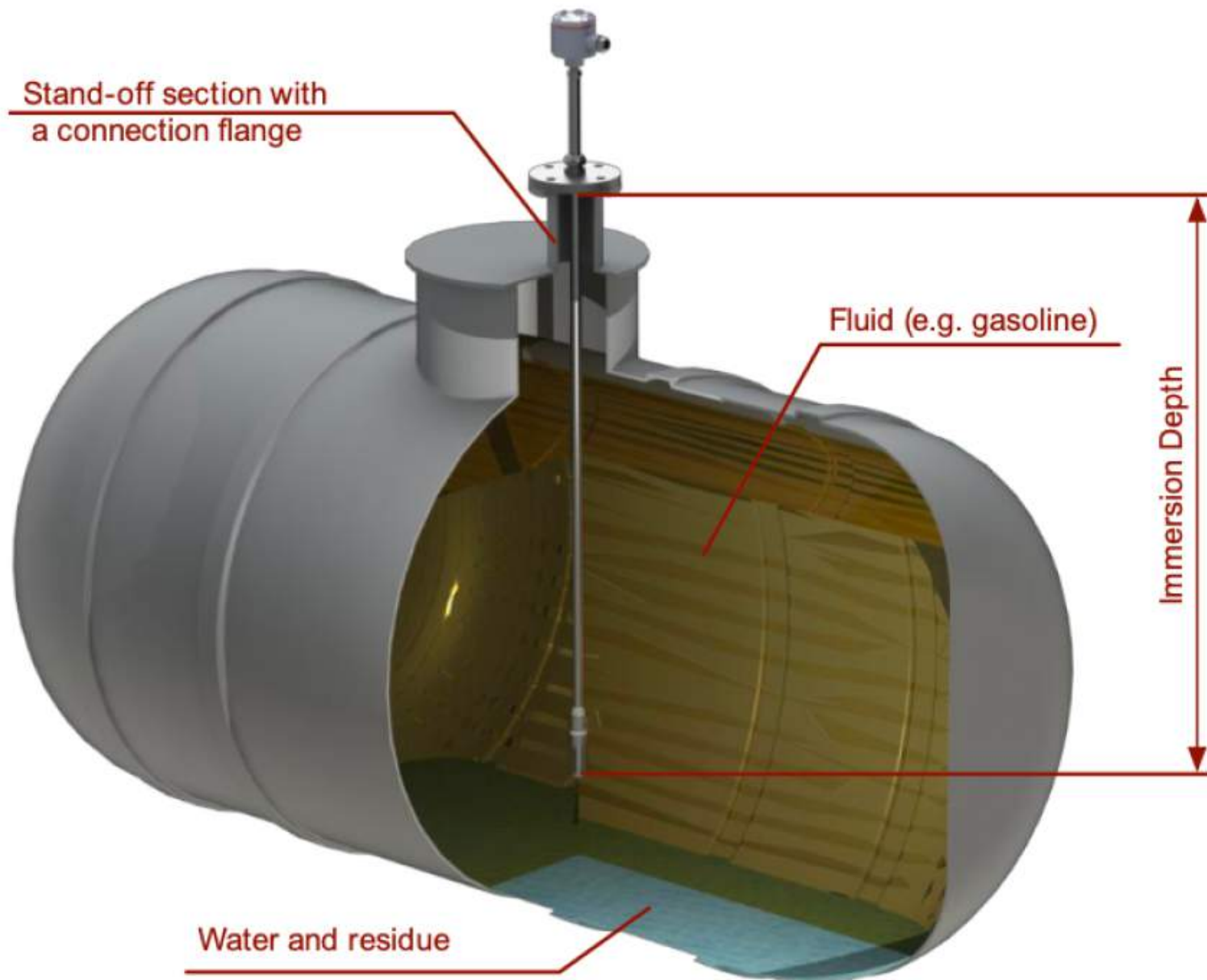
- Flexible fabrication solutions across varied industries.

Applications

- Multiple industries depending on client needs



Emerging Horizons: Latest Offerings



Product Variants

- **αDENS-100/110:** Single-point, in-tank probe models with adjustable immersion for tailored installations.
- **αDENS-120:** Multi-point tank solution, providing up to 3-sensor profiling for operational transparency and optimization.

Product Snapshot

- State-of-the-art resonant (vibration) density probes—engineered for precise, real-time liquid density measurement across critical sectors.
- Versatility in action: Perfect fit for oil & gas, refineries, terminals, blending, ethanol and LPG.

Portfolio Impact & Commercial Relevance

- **Strategic Expansion:** Strengthens Cryogenic OGS's transition from traditional mechanical solutions to advanced process instrumentation, building a deeper value stack for customers.
- **Technology Edge:** Combines best-in-class European innovation with local manufacturing and service, building a durable edge in the fast-growing Indian measurement market.
- **Growth Catalysts:** Perfectly positions Cryogenic to capture surging demand driven by the energy transition, including LNG, hydrogen, and next-gen fuels.
- **Customer Value Creation:** Empowers clients with best-in-class measurement accuracy, uptime, and regulatory confidence—from a single trusted partner.
- **Long-term Moat:** Cementing Cryogenic's status as a complete, integrated process solutions provider—setting the stage for sustained leadership and growth.



Key Differentiators for Stakeholders

Market-leading Accuracy: Direct readings with minimal calibration, delivering consistently high reliability for the full range of hydrocarbons.



Distribution Profiling: Multi-point models measure density at up to 3 tank heights, enabling advanced monitoring and process optimization.



Smart Temperature Compensation: Integrated temperature sensors ensure that density readings are automatically corrected to reference standards.



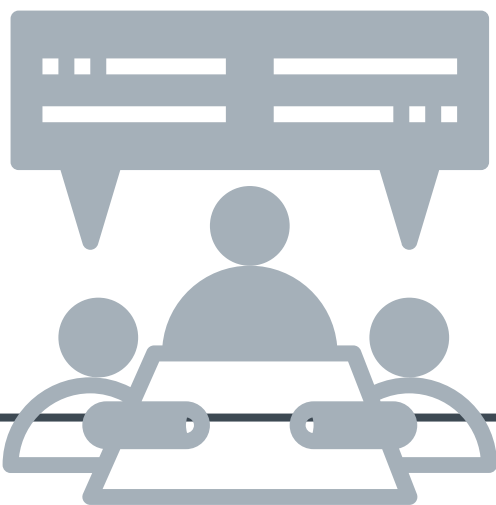
Installation Flexibility: Available for both in-tank and in-line operations, easily adaptable to existing refinery and terminal infrastructures.



Rugged, Certified, Future-Ready: Robust, ATEX-certified build for hazardous environments; designed for digital integration and seamless automation.



Global Compliance: Fully aligned with API MPMS, making probes compliant for custody transfer and regulatory operations.



What Sets Us Apart

Recognized Industry Leadership

Dedicated Indian supplier of cryogenic equipment for LNG, Oil and Gas, hydrogen; substantial early-mover advantage.



High Entry Barriers

Specialized metering, filtering, and density probes require significant technical expertise and regulatory compliance, making it difficult for new competitors to enter.



Strong EPC & Industry Relationships

Key orders from top EPC companies and leaders like ABB, Honeywell, Emerson, Endress + Hauser and Advanced systek Ltd show robust customer retention and opportunity for recurring projects.



Government & Policy Tailwind

Well-positioned in segments prioritized for government investment—LNG, hydrogen, and renewables—benefiting from infrastructure and energy transition incentives.



Technology Portfolio Expansion

Leveraging mechanical expertise into advanced instrumentation, solidifying position as a full-spectrum process solutions provider.



Proven Industry Penetration

Major market share already tapped with catalogue products like basket Strainers and Air Eliminators for liquids; proven trust with major clients and first orders for density probes in large petroleum storage projects.



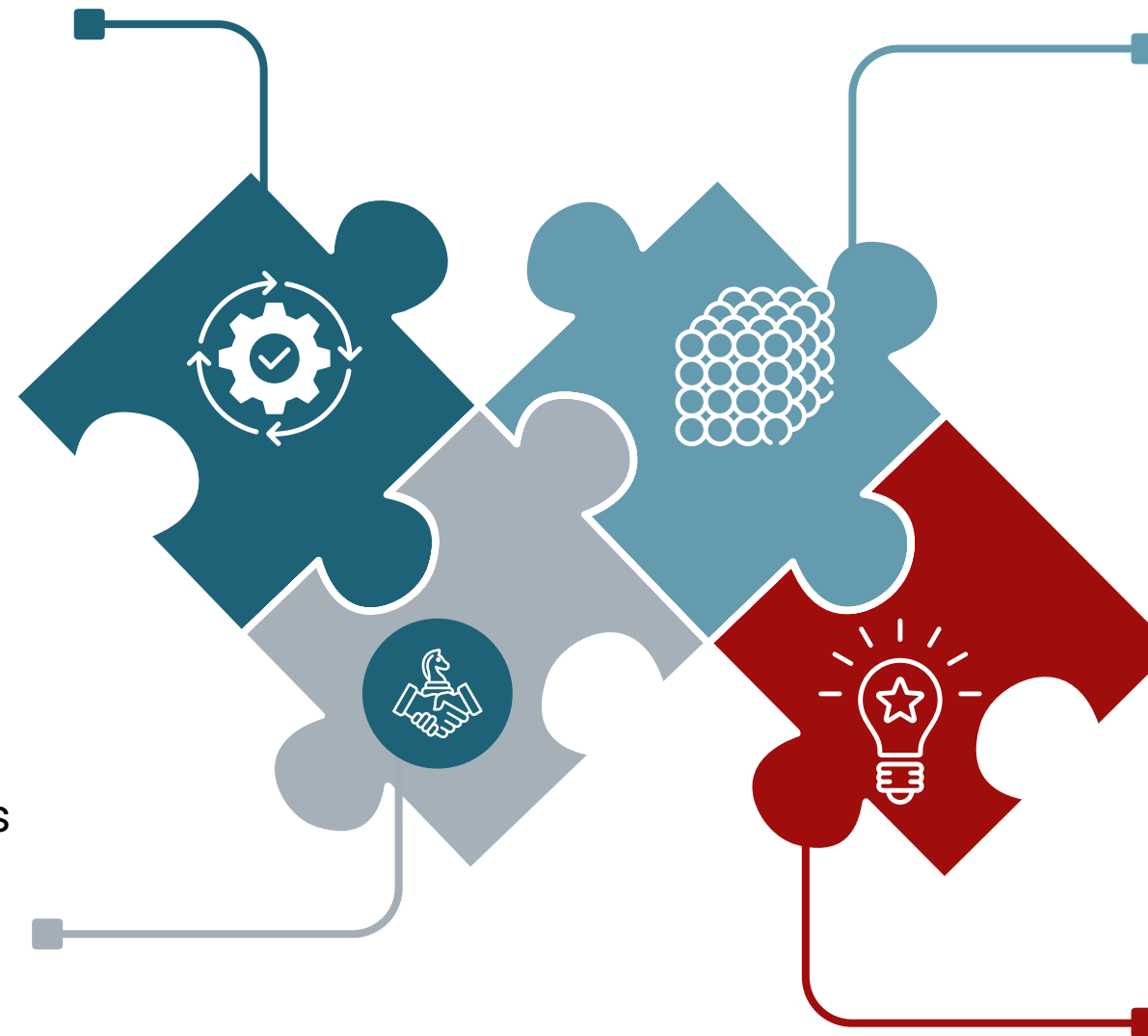
The Road Ahead

Execution Momentum

- Fast-track completion of Honeywell Nigeria turnkey project
- Advance 143 Truck Loading Skids for Egypt—project milestones this year, steady progress continuing next year.

Strategic Market Expansion

- Aggressively pursue international leads in high-growth regions: Middle East, Africa, Southeast Asia
- Focus on new LNG projects and global clean energy solutions



aDENS Density Probe Launch

- Commence delivery and installation of confirmed probe orders
- Begin live operations with clients, unlocking new instrumentation revenue streams

Future Growth Pillars

- Strengthen LNG & green hydrogen product capability, aligned with global energy transition
- Leverage expertise for next-gen opportunities in advanced measurement and process automation

Pathways to Accelerated Growth

Earlier Approach

- Limited to engineering, fabrication, and assembly
- Revenue/lifecycle depended on client-supplied high-value items

New Model

- Cryogenic OGS procures and integrates all key equipment—valves, flowmeters, instruments, and pumps
- Delivers complete, turnkey solutions: Engineering, design, procurement, manufacturing, testing, delivery, and Installation.

Strategic Benefits



Significant Revenue Growth

Full project value now flows through Cryogenic OGS



Margin Expansion

Better sourcing control, higher value addition



Customer Convenience

Single-point responsibility, less coordination risk



Brand Elevation

Firmly establishes Cryogenic OGS as an integrated solutions provider



Global Competitiveness

Prepares company for large international turnkey projects



Proof of Scale

Honeywell Nigeria is the first turnkey project; similar opportunities being pursued with domestic and international clients



Sector Focus

Measurement, filtration, and turnkey solutions for oil, gas, LNG, chemicals, and allied fluid industries.



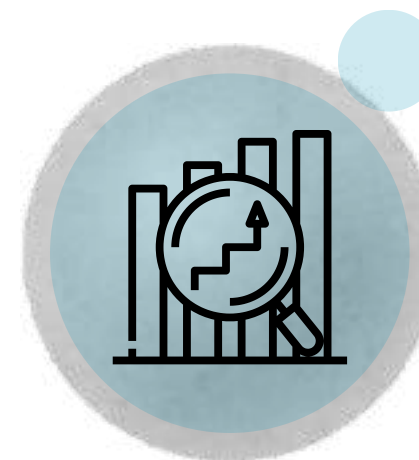
Market Size & Growth

- Indian oil and gas equipment market projected to reach USD 1,977 million by 2030, CAGR of 7.8%.
- Global market valued at USD 23.71 billion in 2024, projected to reach USD 50.59 billion by 2030.



Growth Drivers

- Rising investments in LNG, hydrogen, and green energy infrastructure
- Stringent safety, accuracy, and automation standards
- Expansion of public/private sector oil and chemical projects



Industry Trends

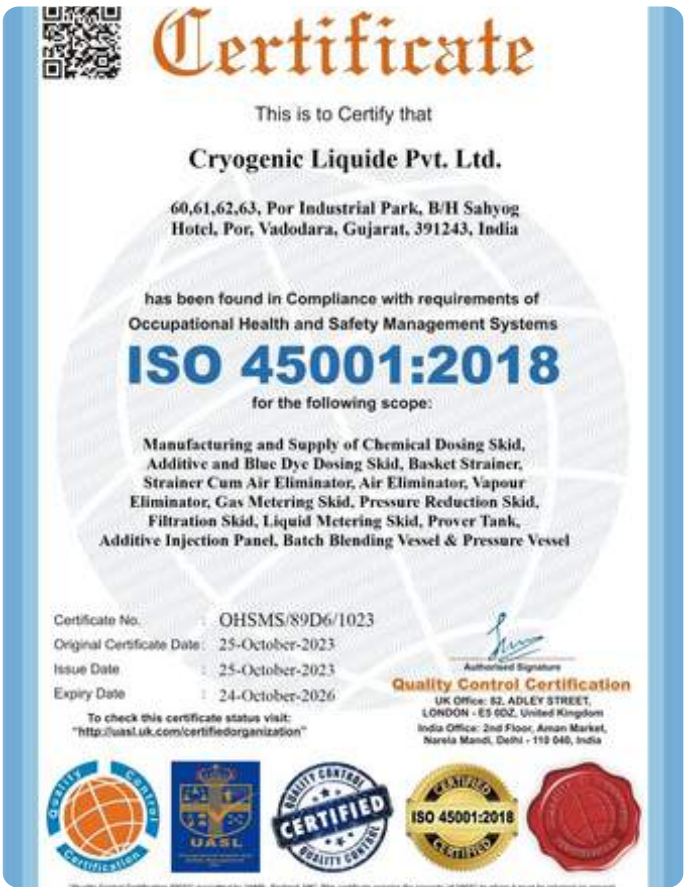
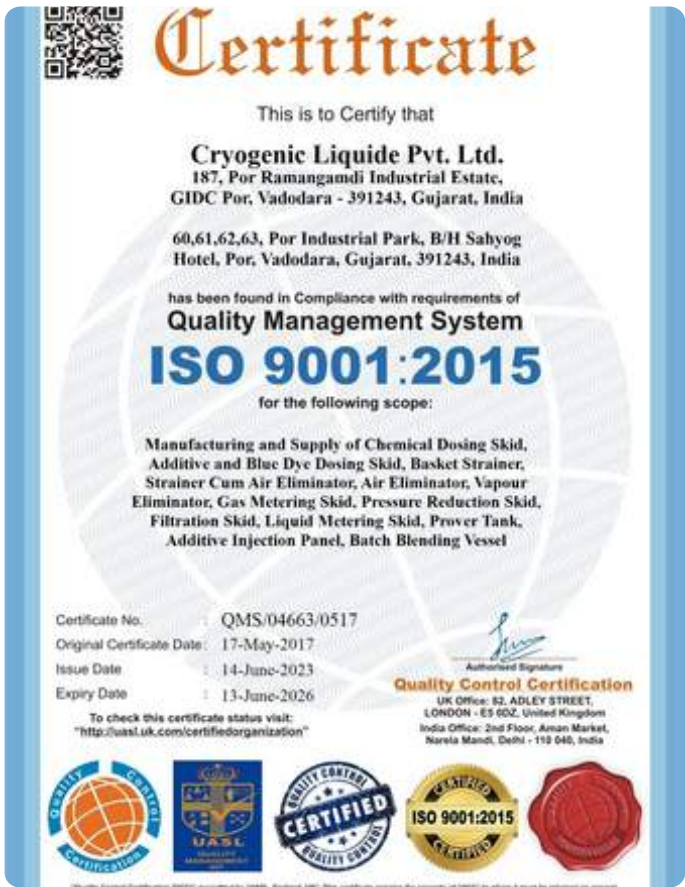
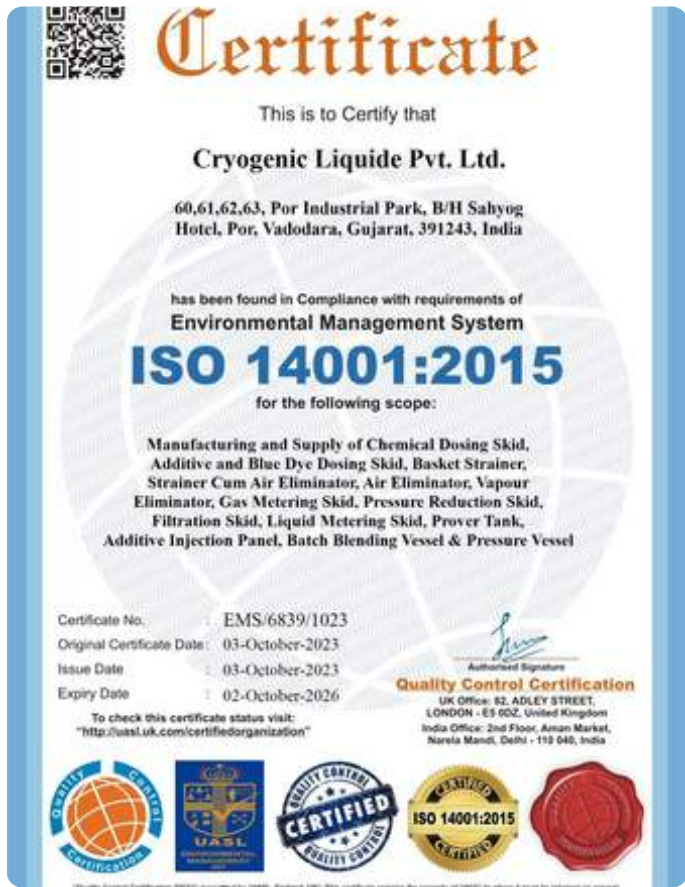
- Rapid adoption of advanced instrumentation, automation, and turnkey execution
- Shift to full-scope project delivery models for integrated value addition.



Competitive Positioning

- Strong relationships with major PSUs and global automation leaders
- Proven technology, quality, and compliance standards driving market share gains

Excellence Validated: Accreditations



ISO 9001, ISO 14001 and ISO 45001 Certifications

Compliance with international and national standards including **API, ASME, IS 2825, and ATEX regulations**, ensuring reliable and safe product performance in demanding industrial environments

DNV (Det Norske Veritas) Fabrication Certification

Recognized fabrication capability certification affirming high standards in manufacturing processes

Profit & Loss Statement

(₹ in Lakhs)

Particulars	H1FY26 (Unaudited)	H2FY25 (Unaudited)	HoH%	H1FY25 (Unaudited)	YoY%
Revenue from Operations	2106.5	1949.03	8%	1341.42	57%
Other Income	64.75	45.58	42%	43.11	50%
Total income	2171.25	1994.61	9%	1384.53	57%
Total Expenditure	1540.17	1511.76	2%	982.57	57%
EBITDA	631.08	482.85	31%	401.96	57%
Depreciation	25.03	27.26	-8%	24.8	1%
Interest	2.04	3.34	-39%	2.63	-22%
Exceptional Items	123.95	0	0%	0	0%
Profit before Tax	727.96	452.25	61%	374.53	94%
Tax	176.29	121.57	45%	96.24	83%
PAT	551.67	330.68	67%	278.29	98%
EBITDA Margin	30%	25%	21%	30%	0%
PAT Margin	20%	17%	20%	21%	-2%
EPS	4.52	3.15	43%	2.65	71%

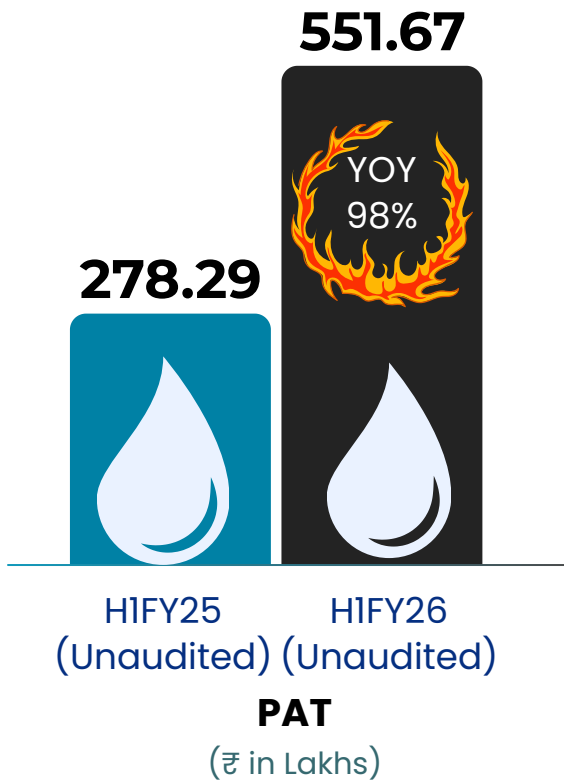
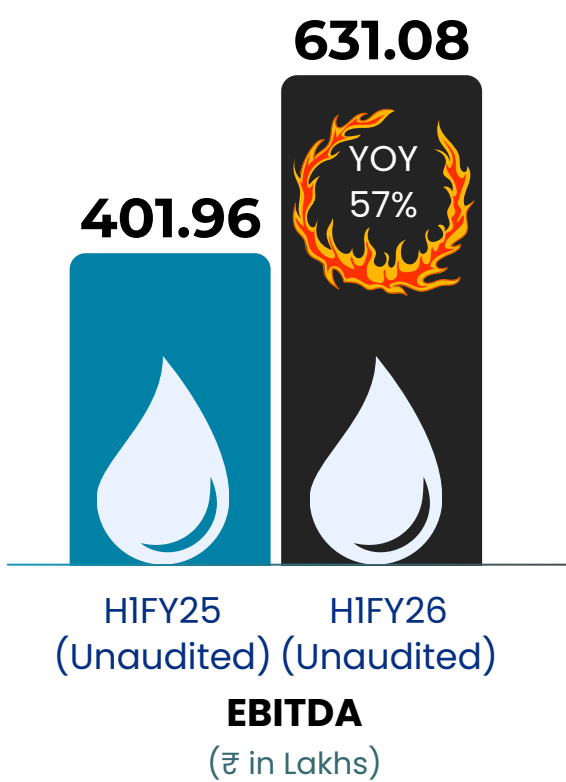
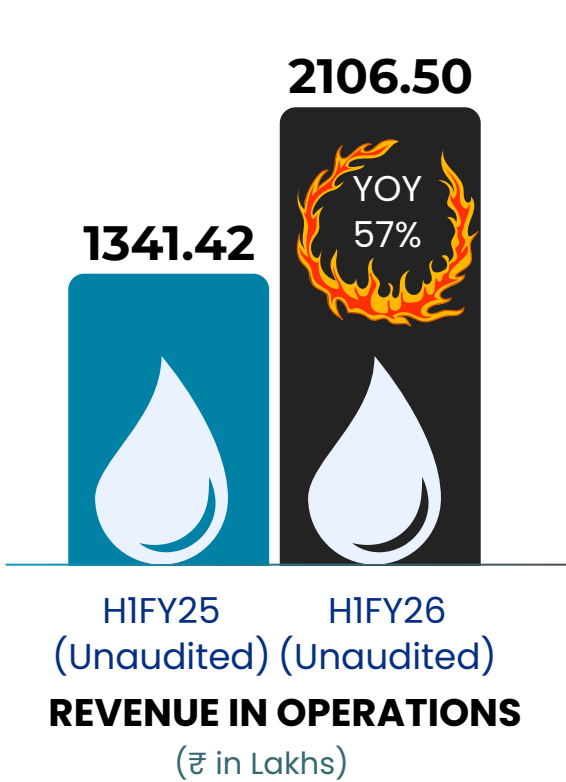
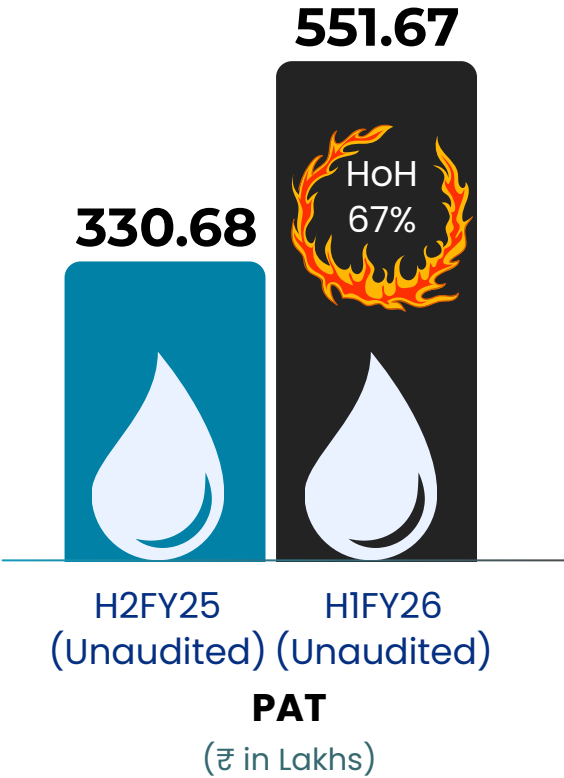
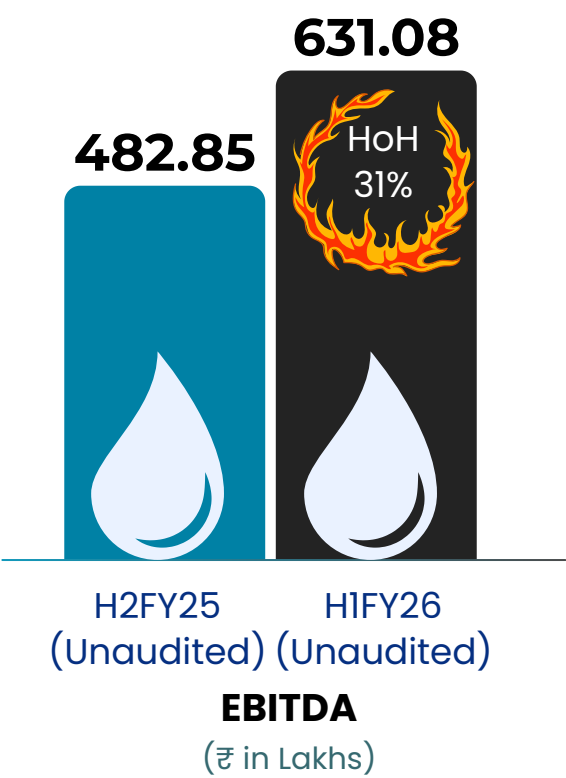
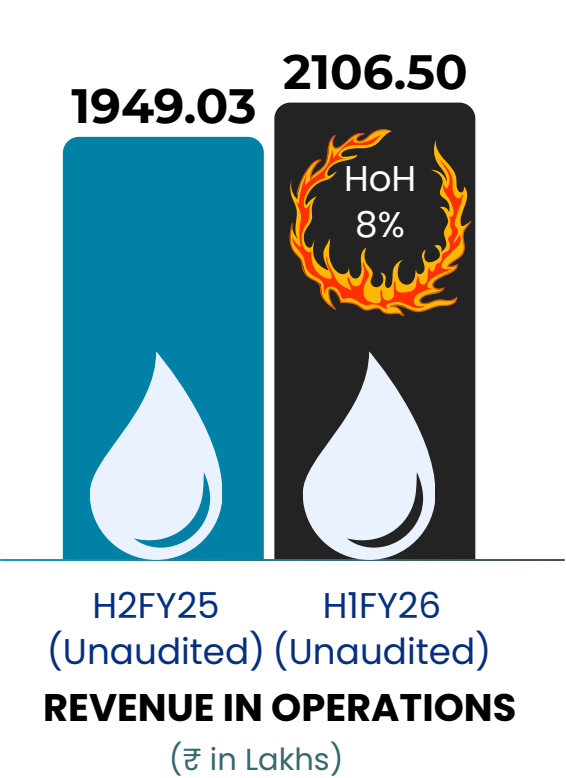
Balance Sheet

(₹ in Lakhs)

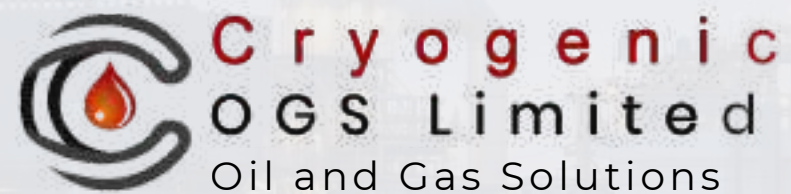
Particulars	As At 30th September, 2025	As At 31st March, 2025
Share Capital	1428.00	1050.00
Reserves and Surplus	3571.74	1848.60
Trade Payables	168.01	295.95
Other Liabilities	186.35	190.86
Total Liabilities	5354.10	3385.41
Fixed Assets	732.49	660.61
LOANS & ADVANCES	121.69	91.03
Trade Receivables	1099.79	662.35
Other Assets	3400.13	1971.42
Total Assets	5354.10	3385.41



Key Ratios






Thank you



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