

BAJAJ HEALTHCARE LTD

20th ANNUAL REPORT

2012-2013



DIRECTORS' REPORT

TO,
THE SHAREHOLDERS,

The Directors present the 20th Annual Report of your company together with the Audited Accounts for the financial year ended 31st March, 2013.

<u>FINANCIAL RESULTS</u>	<u>2012-13</u> (Amt In Rs)	<u>2011-12</u> (Amt In Rs)
Profit/Loss before Depreciation	65,385,696	66,594,162
Less: Depreciation	<u>81,070,722</u>	<u>56,081,338</u>
Profit/Loss after depreciation	(15,319,326)	10,512,824
<hr/>		
Less: a) Provision for Taxation	-	6,959,948
b) Deferred Tax	47,61,137	-
<hr/>		
Profit after Taxation C/f to Balance Sheet	(1,05,58,190)	3,552,876

DIVIDEND:

The Board of Director has not recommended any dividend on Equity Shares as well as Non-Cumulative Redeemable Preference Shares for the year ended 31st March 2013.

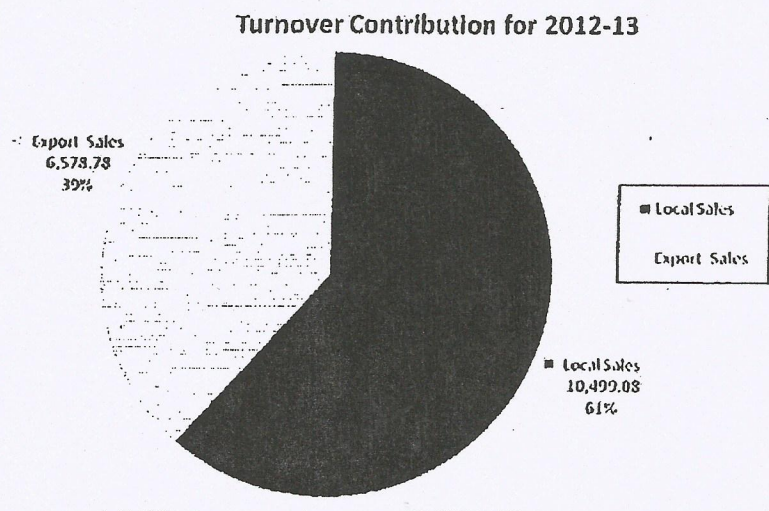
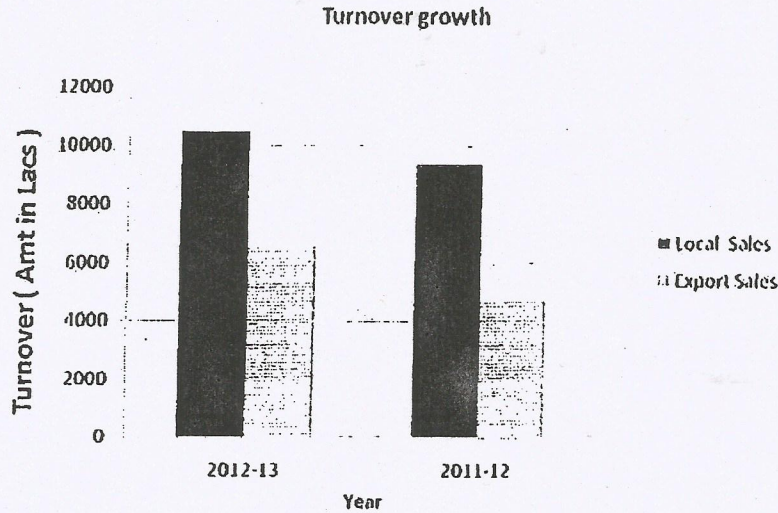
OPERATIONS REVIEW:

The Company's turnover for the year grew by 21% to Rs. 17,096.61 lacs as compared to last year Rs.14,150.05 lacs, which includes the Domestic turnover of Rs. 10,517.83 lacs as compared to last year Domestic turnover of Rs. 9,381.44 lacs and the Export turnover of Rs. 6,578.78 lacs as compared to last year's Export turnover of Rs. 4,768.61 lacs..

Depreciation for the year was Rs. 810.71 Lacs compared to Rs. 560.81 Lacs in F.Y. 2011-12. Your Directors are quite hopeful that company would be able to achieve better results during the current year.

BAJAJ HEALTHCARE LTD

202-204, Faiz-E-Quibi, 375, Narshi Natha Street, Mumbai - 400 009, INDIA
Tel : 00 91 22 4017 7477 • Fax : 00 91 22 2345 0431 / 2341 0883 • Website : www.bajajhealth.com



BAJAJ HEALTHCARE LTD
202/204, Faiz E Duttbi, 375, Narshi Natha Street, Mumbai - 400 009, INDIA
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DEPOSITS :

The company did not accept any public deposit in terms of section 58 - A of the Company's Act, 1956 and the rules framed thereunder.

INSURANCE :

All Properties/ Assets including Building, Plant & Machineries, Furniture and Fixture , Stock etc. and insurable interest of the Company are adequately insured.

INTERNAL CONTROL SYSTEM:

The Company has a sound internal control system, which ensures that all assets are protected against loss from unauthorized use and all transactions are recorded and reported correctly.

AUDITORS:

M/s Paresb Rakesh & Associates Chartered Accountants Mumbai, Retires at the conclusion of this Annual General Meeting and being eligible offers themselves for reappointment.

DIRECTORS:

Shri. Dhananjay S Hatle retires by rotation at the ensuring Annual General Meeting and being eligible has offered himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 217 (2AA) of the Act, the Directors also report that:

- 1) That in the preparation of the annual accounts, all applicable accounting standards have been followed and proper explanation relating to material departures.
- 2) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit or loss of the company for that period.
- 3) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- 4) That the directors had prepared the annual accounts on a going concern basis.

BAJAJ HEALTHCARE LTD

202-204, Fair E-Outlet, 375, Narshi Naitha Street, Mumbai - 400 009, INDIA
Tel : 00 91 22 4017 7277 • Fax : 00 91 22 2345 0481 / 2341 0153 • Website : www.bajajhealth.com



ACKNOWLEDGMENT:

Our Directors acknowledge the assistance, co-operation and continuous support and goodwill received from the concerned departments of the State and Central Government, Banks, Customers, Distributors & Dealers and Board also thanks the employees for their dedicated and sincere service.

By order of the Board
For BAJAJ HEALTHCARE LTD.

Place : MUMBAI.
Date : 28th June 2013



(S.K.R.BAJAJ)
Chairman & Managing Director



ANNEXURE "A" TO THE DIRECTORS REPORT
PARTICULARS UNDER SECTION 217(1)(e)

Information pursuant to section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given in the Annexure- A to the Report.

TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

The company is continuously upgrading its manufacturing technology based on its in house research. The benefits of research and development will soon start accruing.

Due to technology upgradation:

- Improvements in recovery of solvent by product in order to make process more effective and environment friendly and also
- Improvements in Production Capacity.

CONSERVATION OF ENERGY:

The company is taking necessary steps to save the fuel and air pollution problems and also become a member of TIMA CETP CO-OP SOCIETY LTD., for the Effluent Water Treatment Plant.

PERSONNEL:

In terms of the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended, the names and other particulars of the employees are required to be set out as under :-

Sr. No	Name of the Employee	Designation	Remuneration (Rs)	Qualification	Experience	Age	Date of Joining
1.	S.K.R. Bajaj	CMD	24,00,000/-	B.Com.	29 Yrs	54	Nov'1993

FUTURE PLAN OF ACTION:

Process Development

- Continue to develop cost effective and environment friendly processes.

FOREIGN EXCHANGE EARNING AND OUTGO:

The detailed earning and outgo figures being produced in Schedule 18 at the statements of Accounts.

For and on behalf of the Board
For BAJAJ HEALTHCARE LTD.


(S.K.R.BAJAJ)

Chairman & Managing Director

Place : MUMBAI.

Date : 28TH June 2013

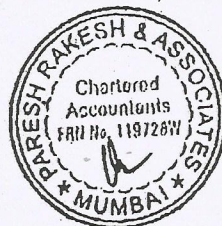
BAJAJ HEALTHCARE LTD

202 204, Faiz-E-Qulbi, 375, Narahi Natha Street, Mumbai - 400 009, INDIA
Tel : 00 91 22 4017 7677 • Fax : 00 91 22 2345 0481 / 2341 0831 • Website : www.bajaj.health.com

ANNEXURE TO AUDITORS REPORT OF BAJAJ HEALTHCARE LTD
FOR THE YEAR ENDED 31ST MARCH, 2013.

(Referred to in paragraph under the heading of "Report on other legal and regulatory requirements" of our report of that even date)

- i)
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - (b) As explained to us major portion of the assets of the company has been physically verified by the management in accordance with a phased program of verification adopted by the company. In our opinion, the frequency of verification is reasonable having regards of the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - (c) During the year the company has disposed off some of fixed assets which however would not have any substantial impact on the going concern basis.
- ii)
- (a) In our opinion and according to information and explanations given to us the procedures of physical inventory has been physically verified during the year by the management. In our opinion, the frequency of the verification is reasonable.
 - (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. However management has relied upto the third party certification wherever the materials are lying at the third party locations.
 - (c) On the basis of records and explanation as provided to us, in our opinion the company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- iii)
- (a) The company has taken loans from 4 parties which are covered under register maintained under section 301 of Companies Act 1956. The maximum amount outstanding during the year is Rs.822.65 lacs and the year end balance is Rs. 651.14 Lacs.
 - (b) In respect of unsecured loans given or taken to/from the parties covered under section 301 of the companies Act 1956 we are informed that :
 - 1) The loans given/taken are prima facie not prejudicial to the interest of the company
 - 2) The loans do not have any stipulated conditions regarding its repayment and as such there is no overdue amount.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of goods, fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control.



- v) In respect of transactions entered in the register maintained in pursuance of section 301 of the companies Act, 1956;
- (a) According to the information and explanations given to us, we are opinion that transaction that need to be entered, into the registered maintained under section 301 of the companies Act 1956, have been so entered.
- (b) In our opinion, according to the information and explanations given to us, the transactions of purchase or sale of goods made in pursuance of contracts or arrangement required to be entered in the register maintained under section 301 of the Companies Act 1956, exceeding the value of Rs.5,00,000/- are made at a price which are reasonable having regard to the prevailing market price at the relevant time.
- vi) The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Companies act, 1956, and rules framed there under are not applicable for the year under audit.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
- viii) The Company has maintained cost records as prescribed by the Central Government under section 209(1) (d) of the Companies Act, 1956 business carried by the company.
- ix) a) As per the information and explanation furnished to us and according to our examination of the records of the company has been generally regular in depositing undisputed statutory dues of Income, sales Tax, Service Tax, Customs Duty, Excise Duty, Provident Fund, Employee's State Insurance, Cess and other material statutory dues applicable to it. There are no arrears of undisputed statutory dues outstanding for a period of more than six months from the date on which they becomes due.
- b) According to the information and explanation given to us, & records of company examined by us, the following disputed amount of tax demanded have not been deposited with concern authorities as on 31st March, 2013.

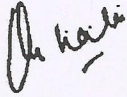
Sr. No	Nature of Liability	Name of Statute	Amount	Period which the amount relates	Forum where the dispute pending
1	Sales Tax	Central Sales Tax, 1956	4,19,028/-	2001-02	Joint Comm & Sales Tax
2	Sales Tax	MVAT Act	25,66,590/-	2006-07	Joint Comm & Sales Tax Appeals
3	Sales Tax	Central Sales Tax, 1956	15,99,913/-	2008-07	Joint Comm & Sales Tax Appeals
4	Sales Tax	GVAT Act	39,09,698/-	2007 to 2011	Commissioner of Sales Tax (Appeals)
5	Central Excise	Central Excise Act, 1944	1,19,928/-	2007-08	Commissioner of Central Excise (Appeals)
6	Central Excise	Central Excise Act, 1944	67,61,197/-	2007-08	Commissioner of Central Excise (Appeals)
7	Customs Duty	Customs Act, 1944	4,15,25,427/-	2004-05	Commissioner of Customs (Appeals)
8	Income Tax	Income Tax Act, 1961	2,53,01,210/-	2010-11	Commissioner of Income Tax (Appeals)
	Total		8,22,02,991/-		

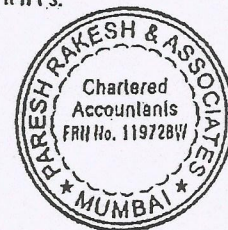


- x) The company does not have accumulated losses at the end of the financial Year and has not incurred any cash losses during this financial year or in the immediate preceding financial year.
- xi) According to the information and explanation given to us and based on the documents and records produced to us, the company has not defaulted in repayment of dues to financial institution for bank.
- xii) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The company is not a chit fund or a nidhi / mutual benefit fund / society, therefore, the clause 4 (xiii) of the order is not applicable to the company.
- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments except Long term investments in shares of other companies.
- xv) The company has not given any guarantee for any loans taken by others from Banks or financial Institutions, on the terms & conditions which are prejudicial to the interest of the company.
- xvi) In our opinion and on the basis of information and explanations given to us and on the review of its balance sheet at the year end, we are of the opinion that the Company has applied Term Loan taken during the year for the purpose for which it was obtained.
- xvii) On the basis of an overall examination of the Balance Sheet of the Company, in our opinion, no funds raised by the company on short terms basis have been used for long term investment.
- xviii) The company has not made any preferential allotment of shares to any parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) The Company has not issued any debentures. Accordingly clause 4(xix) of the order is not applicable.
- xx) The company has not raised any money by public issue during the period. Accordingly clause 4(xx) of the order is not applicable.
- xxi) During the course of our examination of the books and record of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

For Paresh Rakesh & Associates
Chartered Accountants.

Place : Mumbai
Date : June 28th, 2013


Rakesh Chaturvedi
Partner
Membership no. 102075



PARESH
RAKESH
ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Shareholders
Bajaj Healthcare Ltd
Report on the Financial Statements

We have audited the accompanying financial statements of the Bajaj Healthcare Ltd, which comprise the Balance Sheet as at 31st March 2013 and the Statement of Profit and Loss for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 "the Act". This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

C/703, Prithvi Palace, Link Road, Kandarpada, Dahisar (west), Mumbai
Ph.no: 9867564074 Email: paresh_rakesh_asso@icai.org



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, said accounts together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required for the companies and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013 and
- (ii) in the case of the Profit and Loss Account, of the Loss for the year ended as on that date.
- (iii) in the case of Cash Flow Statement, of the cash flows of or the year ended on that date.

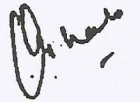
Report on Other Legal and Regulatory Matters

1. As required by the Companies (Auditors Report) Order 2003 issued by the Company Law Board of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in Paragraph 4 & 5 of said Companies (Auditors Report) Order 2003, to the extent applicable to the Company.
2. As required by section 227(3) of the Act and subject to notes on accounts, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956.
- e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Paresh Rakesh & Associates
Chartered Accountants.
FRN: 119728W



Rakesh Chaturvedi
Partner
Membership no. 102075



Place : Mumbai

Date : 28th June 2013

BAJAJ HEALTH CARE LIMITED

Notes Forming part of Financial Statements

1] SIGNIFICANT ACCOUNTING POLICIES.

A. BASIS OF ACCOUNTING.

The financial statements are prepared under the historical cost convention on accrued basis and in accordance with applicable Accounting Standards and relevant presentational requirements of the Companies Act, 1956, unless and otherwise specifically stated.

B. REVENUE RECOGNITION & SALES

- a) The Company recognizes sales at the point of dispatch of goods to the customers.
- b) Revenue is recognized in the appropriate circumstances when there are no significant uncertainties as regards its realization.
- c) Sales are stated at gross and include all taxes, but excludes interdivisional transfers.

C. FIXED ASSETS.

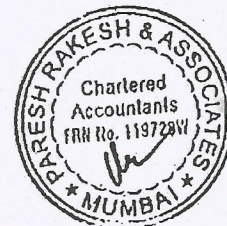
- a) Fixed Assets are stated at cost of acquisition or construction (net of recoverable taxes wherever availed) less accumulated depreciation.
- b) In the case of fixed assets acquired for new projects / expansion, interest cost on borrowings, and other related expenses incurred upto the date of completion of project are capitalised.
- c) Expenditure incurred towards fixed assets including advances paid towards the same are shown as capital work in progress till the completion of the assets.

D. DEPRECIATION.

Depreciation on all the fixed assets is provided on the W.D.V. method at the rates and in the manner prescribed under schedule XIV to the Companies Act, 1956.

E. STOCK IN TRADE / PURCHASE

- a) Finished Goods are valued at cost or net realizable value whichever is lower.
- b) Raw materials Purchase and in transit are accounted at cost.
- c) WIP are valued at cost of materials plus overheads.
- d) Inventories are valued on FIFO Basis.
- e) Purchases are recorded net of recoverable taxes.



F. CURRENT TAX & DEFERRED TAX

Income Tax is accounted for in accordance with AS22 on Accounting for taxes on Income issued by the ICAI. Tax comprises of both the current and deferred. Current tax is measured at the amount expected to be paid/recovered from the tax authorities using the applicable tax rates. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between the taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using relevant enacted tax rates.

G. FOREIGN CURRENCY TRANSACTIONS

- a) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the profit and loss account.

H. INCOME TAX

Provision for tax for the year comprises current income tax determined to be payable in respect of taxable income.

I. GOVERNMENT GRANTS

- a) Government grants are accounted for where it is reasonably certain that the ultimate collection will be made.
- b) Government grants related to C.S.T. Refund claim for 100% EOU of Baroda Unit for all four quarters are shown under current assets.

J. BORROWING COSTS

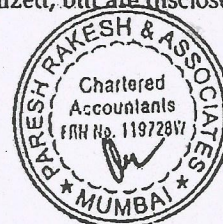
Borrowing costs which are directly attributable to acquisition, construction, or production of qualifying assets are capitalized as a part of cost of that assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

K. INVESTMENTS

Long term investments are stated at cost, less provision for diminution in value other than temporary.

L. PROVISIONS & CONTINGENT LIABILITIES

Provision is made in accounts if it becomes probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Contingent liabilities are not recognized till they crystallized, but are disclosed in the notes on account.



BAJAJ HEALTHCARE LIMITED

Balance Sheet as at 31st March, 2013

Particulars	Note No	As on 31/03/2013		As on 31/03/2012	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	2	3 75 00' 000		3 75 00 000	
(b) Reserves and Surplus	3	25 45 04 705	29 20 04 705	26 50 62 895	30 25 62 895
(2) Non-Current Liabilities					
(a) Long-term borrowings	4		17 07 99 177		17 42 68 442
(4) Current Liabilities					
(a) Trade payables	5	19 51 33 006		18 63 28 289	
(b) Short Term Borrowings	6	46 57 22 203		35 45 96 407	
(c) Other current liabilities	7	14 62 79 746		15 70 06 562	
(d) Short Term Provisions	8	3 75 00 000	84 46 34 955	3 75 00 000	73 54 31 258
Total			1 30 74 38 837		1 21 22 62 596
II. Assets					
(1) Non-current assets					
(a) Tangible Fixed Assets	9		54 10 73 095		46 00 44 795
(iii) Capital work-in-progress			4 68 80 556		12 65 80 777
(2) Long Term Investments	10		30 625		30 625
(3) Deferred Tax Asset			69 93 082		22 31 945
(4) Current assets					
(a) Inventories	11	16 25 15 958		17 83 06 361	
(b) Trade receivables	12	44 57 96 659		34 72 86 470	
(c) Cash and cash equivalents	13	13 03 692		54 76 652	
(d) Other current assets	14	10 28 45 170	71 24 61 479	9 23 04 971	62 33 74 454
Total			1 30 74 38 837		1 21 22 62 596

Accounting Policies 1
Notes to Financial Statements 2 to 36

As per our report of even date attached

For Parash Rakesh & Associates
Chartered Accountants
FRN: 119728W

Rakesh Chaturvedi
Partner
M. No.: 102075

Place: Mumbai
Date: 28th June 2013



For and on behalf of the Board

For BAJAJ HEALTHCARE LIMITED

S K R Bajaj
Director

Anil Jain
Director

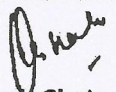
BAJAJ HEALTHCARE LIMITED

Profit and Loss statement for the year ended 31st March, 2013

Particulars	Note No	For the Year Ending on 31/03/2013	For the Period Ending on 31/03/2012
Revenue from operations	15	1 70 77 86 344	1 41 50 05 186
Other Income	16	12 39 093	10 72 566
Total Revenue		1 70 90 25 437	1 41 60 77 752
Expenditure			
Cost of materials consumed	17	1 37 22 42 903	1 10 11 19 100
Changes in Inventories	18	2 13 57 856	2 56 59 576
Employee Benefit Expenses	19	10 91 00 420	10 00 08 805
Financial costs	20	6 32 64 733	4 68 51 201
Depreciation and amortization expense	9	8 10 70 722	5 60 81 338
Other expenses	21	7 73 08 129	7 58 44 908
Total Expenses		1 72 43 44 763	1 40 55 64 928
Profit before Tax		(1 53 19 327)	1 05 12 824
Tax expense:			
(1) Current tax		-	35 00 000
(2) Deferred Tax		- 47 61 137	5 10 700
(3) Earlier Years			29 49 248
Profit/(Loss) for the period		(1 05 58 190)	35 52 876
Earning per equity share:	22		
(1) Basic		-4.69	2.37
(2) Diluted		-4.69	2.37


As per our report of even date attached

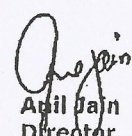
For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W


Rakesh Chaturvedi
Partner
M. No.: 102075



For and on behalf of the Board
For BAJAJ HEALTHCARE LIMITED


S K R Bajaj
Director


Anil Jain
Director

Place: Mumbai
Date: 28th June 2013

DAJAJ HEALTHCARE LIMITED

Notes Forming Part of Financial Statements

2 SHARE CAPITAL

Authorised Share Capital :
30 00 000 Equity Shares of Rs. 10 each
20 00 000 Preference Shares of Rs. 10/- each

Issued Subscribed and Paid Up Capital :
22 50 000 Equity Shares of Rs. 10 each fully paid up
15 00 000 7.5 Non cumulative redeemable preference shares of Rs. 10/- each fully paid (Redemption date: 19/06/2016)

Total

2.1 Reconciliation of number of shares outstanding is set out below:

Equity Shares
At the beginning of the period
Addition during the period
Outstanding at the end of the period

Preference Shares
At the beginning of the period
Addition during the period
Outstanding at the end of the period

2.2 Details of shareholders holding more than 5% shares in the company:

Name of the shareholder

a. Equity Shares:

Mrs. Babita Bajaj
Mr. Sajankumar Bajaj
S K R Bajaj HUF
Ms. Namrata Bajaj
Ms. Mihika S Bajaj
Mr. Anil C Jain

b. Preference Shares:

Dansal Pharma Limited
Dajaj Health & Nutrition Pvt Ltd
Jagodia Textile Mills Ltd
First Stock & Bond Trading Co. Pvt Ltd
Michigan Traders Pvt Ltd
Star Bio Source Pvt Ltd

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	3 00 00 000		3 00 00 000
	2 00 00 000		2 00 00 000
	5 00 00 000		5 00 00 000
	2 25 00 000		2 25 00 000
	1 50 00 000		1 50 00 000
	3 75 00 000		3 75 00 000

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	22 50 000		22 50 000
	22 50 000		22 50 000
	15 00 000		15 00 000
	15 00 000		15 00 000

As on 31/03/2013		As on 31/03/2012	
% Holding	No of Shares	% Holding	No of Shares
8	1 80 000	8	1 80 000
47	10 62 000	47	10 62 000
8	1 80 000	8	1 80 000
8	1 89 000	8	1 89 000
8	1 89 000	8	1 89 000
7	1 64 000	7	1 64 000
13	2 00 000	13	2 00 000
53	8 00 000	53	8 00 000
13	2 00 000	13	2 00 000
7	1 00 000	7	1 00 000
7	1 00 000	7	1 00 000
7	1 00 000	7	1 00 000

3 RESERVES & SURPLUS

Capital Reserve
As per Last Balance Sheet
Add/(Less): Changes during the Year

Capital Redemption Reserve
As per Last Balance Sheet
Add/(Less): Changes during the Year

Shares Premium
As per Last Balance Sheet
Add/(Less): Changes during the Year

Profit & Loss Account
As per last Balance Sheet
Add/ (Less): Prior Period Adjustment for Employee Benefits
Add: Transferred from Profit and Loss Account

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
5 60 623	5 60 623	5 60 623	5 60 623
50 00 000	50 00 000	50 00 000	50 00 000
6 75 00 000	6 75 00 000	6 75 00 000	6 75 00 000
19 20 02 272	19 20 02 272	19 09 28 277	19 09 28 277
1 05 58 190	1 05 58 190	24 78 881	24 78 881
	18 14 44 082	35 52 876	35 52 876
	25 45 04 705		26 50 62 895

4 LONG TERM BORROWINGS

Secured
Term Loan from Bank
Term Loan from NBFC

Unsecured Loans
Deferred Sales Tax Loan
Deposits From Selling Agents

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
11 02 89 796	11 02 89 796		16 25 18 810
5 00 00 000	5 00 00 000		5 00 00 000
15 30 580	15 30 580	19 17 731	19 17 731
89 78 800	89 78 800	98 31 901	98 31 901
	17 07 99 177		17 42 68 442



BAJAJ HEALTHCARE LIMITED

Notes Forming Part of Financial Statements

4.1 * Repayment Schedule

Year	2014-15	2015-16	2016-17	2017 and later
Amount (Rs.)	6 70 07 944	5 83 26 673	2 91 55 179	50 00 000

4.2

Term Loan from Banks and NDFC secured by creation of security trust as detailed in note no. 22. Term Loan also includes Term Loan for Motor Vehicle which is Secured against Hypothecation of respective vehicle for which Loan is taken.

5 TRADE PAYABLES

Micro Small & Medium Enterprises
Others

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
19 51 33 006	19 51 33 006	18 63 28 289	18 63 28 289
19 51 33 006		18 63 28 289	

6.1 Amount due to Small Scale Industries exceeding Rupees one lac each, outstanding for more than 30 days are not determinable as such parties could not be identified from the available records with the Company.

6 SHORT TERM BORROWINGS

Secured
Working Capital Loan (Refer Note : 6.1)
Cash Credit / Bank Overdraft
Others (Refer Note : 6.2)

Unsecured
From Director and Shareholders
Inter Corporate Deposits

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
13 30 15 065	37 33 60 145	6 94 52 791	28 54 30 761
24 03 45 080		21 59 77 970	
1 12 15 701		2 09 70 297	
8 11 46 357	9 23 62 058	4 81 95 349	6 91 65 646
46 57 22 203		35 45 96 407	

6.1 Working Capital loans from banks are secured by creation of security trust as detailed in note no. 22

6.2 Others includes Preshipment Credit, Post Shipment Credit, Buyers Credit and Working Capital Demand Loan.

7 OTHER CURRENT LIABILITIES

Current Maturity of Long Term Borrowings (Secured)
Sundry Creditors For Expenses
Sundry Creditors for Capital Goods
Advances Recd from Customers
Other Payables

Total

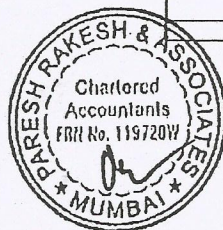
As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	6 49 67 930		7 87 30 456
	4 73 29 653		3 86 33 823
	1 16 49 615		1 20 33 837
			4 009
	2 23 32 548		2 68 04 437
14 62 79 746		15 70 06 562	

8 SHORT TERM PROVISIONS

Provision for Income Tax A Y 2010-2011
Provision for Income Tax A Y 2011-2012
Provision for Income Tax A Y 2012-2013

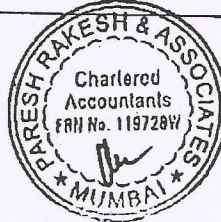
Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	2 20 00 000		2 20 00 000
	1 20 00 000		1 20 00 000
	35 00 000		35 00 000
3 75 00 000		3 75 00 000	



DAJAJ HEALTHCARE LTD.
 Note No. 9- Depreciation as Per Companies Act

FIXED ASSETS	GROSS BLOCK 4/1/2012	ADDITION DUR.YR.	DEDUCTION DUR.YR.	GROSS BLOCK 31/03/2013	RATE OF DEP.	DEP. UP TO 4/1/2012	DEP. FOR THE YEAR	DEDUCTION DUR.YR.	TOTAL DEP.	NET BLOCK 31/03/2013	NET BLOCK 31/03/2012
Air Condition	2,386,862	297,938	0	2,684,800	13.91%	1,029,157	215,780	0	1,244,937	1,439,863	1,357,205
Computer	9,271,623	1,385,905	0	10,657,528	40.00%	6,849,273	1,306,832	0	8,156,105	2,501,423	2,472,350
Electrical Equipment	17,570,875	10,794,326	0	28,365,201	0	8,639,384	3,235,144	0	11,874,528	16,190,673	8,931,491
Factory Building	234,575,116	52,366,559	0	286,941,675	10.00%	76,788,826	17,295,048	0	94,083,874	192,857,801	157,786,290
Flat At Tirihak Developers	2,680,800	0	0	2,680,800	5.00%	323,612	117,537	0	441,149	2,239,651	2,357,188
Guest House At Parth	992,070	0	0	992,070	5.00%	170,597	40,961	0	211,559	780,511	821,473
Fire Fighting Equipment	294,298	16,963	0	311,261	18.10%	145,887	27,812	0	173,699	137,562	148,411
Flat At Tarapur	338,220	0	0	338,220	5.00%	103,008	11,728	0	114,736	223,484	235,212
Furniture & Fixture	11,962,953	332,644	0	12,295,597	18.10%	7,111,567	909,482	0	8,021,049	4,274,548	4,851,386
Lab Equipment	16,410,830	2,461,882	0	18,872,712	20.87%	6,539,826	2,452,456	0	8,992,283	9,880,429	9,871,003
Land	31,500,355	0	0	31,500,355	0.00%	0	0	0	0	31,500,355	31,500,355
Motor Vehicle	9,432,910	1,493,226	1,213,108	9,713,028	25.89%	3,796,990	1,586,151	849,288	4,533,852	5,179,175	5,635,920
Office Equipment	3,244,315	286,443	0	3,530,758	18.10%	1,337,606	308,433	0	1,646,039	1,884,719	1,906,709
Plant & Machinery	392,826,493	93,026,937	0	485,853,430	20.87%	162,462,395	53,470,851	0	215,933,246	269,920,201	230,364,098
Residential Bldg. At Tarapur	2,875,226	0	0	2,875,226	5.00%	1,020,023	92,507	0	1,112,530	1,762,696	1,855,203
TOTAL	736,362,945	162,462,843	1,213,108	897,612,680		276,318,151	81,070,722	849,288	356,539,585	541,073,095	460,044,794
Capital work-in-progress										46,880,556	126,580,777



DAJAJ HEALTHCARE LIMITED
Notes Forming Part of Financial Statements

10 LONG TERM INVESTMENTS

In Equity Shares at Cost
500 Shares of Tima Cooperative Society limited of Rs. 10/- Each
(P. V 500)

2500 Equity Shares of Saraswat Co-op Bank of Rs. 10/- each
(P. V 2500)

25 Shares of Sharao Vitthal Co-op Bank of Rs.25/- each

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
5 000		5 000	
25 000		25 000	
625	30 625	625	30 625
	30 625		30 625

11 INVENTORIES

(As Valued and certified by Management)

Raw Material
Finished Goods
Packing Material
Stores and Spares
Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
7 31 29 055			11 25 97 656
7 24 06 161			5 40 47 455
30 39 173			32 87 133
1 39 41 570	16 25 15 958		83 74 117
	16 25 15 958		17 83 06 361

12 TRADE RECEIVABLES

Unsecured - Considered Good
Over 6 months
Others

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
72 40 345		79 23 247	
43 85 56 314	44 57 96 659	33 93 63 223	34 72 86 470
	44 57 96 659		34 72 86 470

13 CASH & CASH EQUIVALENTS

Cash Balance on Hand
Cash In Hand

Bank Balance with Scheduled Bank
In Current Accounts

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	6 34 206		4 64 975
6 69 486	6 69 486	44 17 576	50 11 676
		5 94 100	
	13 03 692		54 76 651

14. OTHER CURRENT ASSETS

Advances Receivable in cash or kind for Value to be received
Deposit With Public Authorities and Others
Advance Tax / Tax Deducted at Source
Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
	4 10 47 638		3 65 35 003
	2 50 77 964		2 28 93 598
	3 67 19 568		3 28 76 370
	10 28 45 170		9 23 04 971

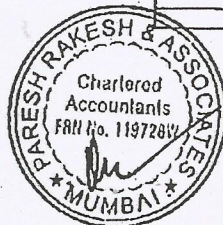
15 REVENUE FROM OPERATIONS

Local Sales
Manufacturing Sales
Trading Sales
Add: Duties & Taxes on Sales

Export Sales
Manufacturing Export Sales
High Seas Sale
Duties and Taxes on Export Sale

Total

As at 31st March, 2013 (Amount in Rs.)		As at 31st March, 2012 (Amount in Rs.)	
88 29 30 031		80 20 42 570	
2 82 47 911		2 73 35 559	
13 87 30 415	1 04 99 08 357	10 87 66 029	93 81 44 158
65 30 38 277		46 43 90 994	
29 51 944		86 19 451	
10 87 766	65 78 77 987	38 50 583	47 60 61 028
	1 70 77 06 344		1 41 50 05 186



DAJAJ HEALTHCARE LIMITED
Notes Forming Part of Financial Statements

16 OTHER INCOME

Dividend Received
Interest on Fixed Deposit Received
Profit on sale Of fixed Assets
Other Income
Scrap sale
Sundry Balances Written back
Profit on Insurance Claim

Total

As at 31st March,2013 (Amount in Rs.)		As at 31st March,2012 (Amount in Rs.)	
	5 075		5 075
	7 39 723		4 38 776
	-		18 655
	1 63 309		-
	43 896		4 25 238
	1 92 105		1 84 822
	94 985		-
	12 39 093		10 72 566

17 COST OF MATERIAL CONSUMED

Purchases
Excise Duty & Sales Tax
Effluent Treatment Chgs
Fuel charges
Furnance Oil / LDO
Freight Forwarding & Transport
Material Testing & Inspection Charges
Processing & Labour Charges
Power Charges
Repairs & Maintenance Plant & Mach.
Stores & Spares
Water Charges

Total

As at 31st March,2013 (Amount in Rs.)		As at 31st March,2012 (Amount in Rs.)	
	96 95 34 109		78 72 76 370
	14 09 29 071		11 30 87 008
	58 15 249		60 71 030
	4 45 91 896		4 24 50 279
	50 16 825		50 89 565
	7 51 62 895		4 76 96 205
	76 54 906		53 28 924
	6 19 74 656		4 30 45 521
	4 85 92 314		4 04 12 000
	46 70 421		28 31 953
	76 86 736		63 22 836
	6 13 825		15 07 409
	1 37 22 42 903		1 10 11 19 100

18 CHANGES IN INVENTORIES

Raw Material
Opening Stock
Less: Closing Stock

Finished Goods
Opening Stock
Less: Closing Stock

Packing Material
Opening Stock
Less: Closing Stock

Total

For the year ending on 31st March,2013 (Amount in Rs.)		For the year ending on 31st March,2012 (Amount in Rs.)	
11 25 97 656		15 76 61 973	
7 31 29 055	3 94 60 601	11 25 97 656	4 50 64 317
5 40 47 455		3 43 41 252	
7 24 06 161	- 1 03 58 706	5 40 47 455	- 1 97 06 203
32 87 133		35 88 596	
30 39 173	2 47 960	32 87 133	3 01 463
	2 13 57 856		2 50 59 576

19 EMPLOYEE BENEFIT EXPENSES

Salary
Staff Welfare
Provident Funds and Other Contributions

Total

For the year ending on 31st (Amount in Rs.)		For the year ending on 31st (Amount in Rs.)	
	9 75 55 834		9 06 70 645
	66 25 855		46 06 264
	49 18 731		47 31 896
	10 91 00 420		10 00 08 805

20 FINANCE COSTS

Bank Charges
Processing Fees
Interest On Buyers Credit
Interest On CC, LC & PC facilities
Interest On Post Shipment & Bill Disc Facility
Interest on Unsecured Loan
Interest on Term Loan
Less: Interest Capitalised

Total

For the year ending on 31st March,2013 (Amount in Rs.)		For the year ending on 31st March,2012 (Amount in Rs.)	
	64 04 778		64 82 520
	12 88 408		4 58 509
	37 14 513		19 28 358
	1 41 52 619		94 84 879
	24 02 782		15 96 277
	1 11 65 440		65 78 795
3 13 74 230		2 63 70 294	
- 72 38 036	2 41 36 194	- 60 46 430	2 03 23 864
	6 32 64 733		4 68 51 201



DAJAJ HEALTHCARE LIMITED
Notes Forming Part of Financial Statements

21 OTHER EXPENSES

Advertisement & Presentation
Brokerage & Commission
Courier Charges & Telephone Expenses
Discount & Rebate
Donation
Hotel/Boarding/Lodge/ Guest House Exp.
Insurance
Interest On Car Loan
Interest On Excise, Service Tax & TDS
Legal & Professional Expenses
Loss on Sale of Asset
Loss In Insurance Claim
Membership & Subscription
Miscellaneous Expenses
Motor Vehicle & Fuel Expenses
Printing & Stationery
Repairs & Maintenance Building
Repairs & Maintenance Others
Rent Rates & Taxes
Security & Cleaning Charges
Seminar Expenses
Travelling & Conveyance Expenses
Travelling Expenses - Foreign
Audit Fees
Statutory Audit Fees
Tax Audit Fees
Foreign Exchange Fluctuation Loss

	For the year ending on 31st March, 2013	For the year ending on 31st March, 2012
	(Amount in Rs.)	(Amount in Rs.)
	17 49 595	22 77 145
	64 93 398	23 52 704
	25 70 317	26 73 260
	55 732	57 63 167
	10 101	-
	10 01 686	6 90 082
	51 13 656	41 79 904
	2 97 570	4 19 492
	4 38 498	17 51 807
	63 82 782	39 72 853
	1 86 042	-
	-	75 879
	8 66 517	11 05 504
	11 32 073	5 51 349
	29 17 559	5 92 473
	19 95 390	16 83 868
	27 32 132	15 06 177
	42 21 772	31 25 581
	40 75 922	92 65 938
	5 64 102	4 89 738
	15 000	9 51 186
	84 37 808	1 24 48 192
	16 99 036	8 45 170
	1 35 282	1 25 000
	57 978	50 000
	1 93 260	1 75 000
	2 33 58 180	1 89 48 439
Total	7 73 08 129	7 58 44 908



BAJAJ HEALTH CARE LIMITED**Notes Forming part of Financial Statements**

- 22) Term Loans, Post Shipment Credits, Pre-shipment credits, Buyers credit and Cash Credits, Letter of Credit and working capital demand loan are secured by security trust consisting of registered mortgage in respect of the company's Immovable properties and hypothecation in case of movable properties such as plant and machinery, Fixture, vehicles, stock of raw materials, Semi-Finished and Finished goods work in process etc. and is further secured by personal guarantees of the directors Mr. S.K.R. Bajaj, Mr. Anil C Jain.
- 23) In opinion of the Directors Current Assets Loans and advances have the value at which they are stated in the Balance Sheet if realised in the ordinary course of business. All the outstanding liabilities other than those stated under contingent liabilities have been provided for.
- 24) The balance of Sundry Debtors, Creditors and Loans & Advances are subject to confirmations and reconciliation.
- 25) Since no specific intimation has been received from any of the suppliers regarding the status of their registration as Micro, Small, or Medium as defined under Micro, Small and Medium Enterprises Department(MSMED) Act, 2006 as at 31st March 2013, disclosure relating to amounts unpaid as at the year end, if any, have not been furnished. However, the Company has been regular in paying to the Vendors as per agreed terms and conditions and hence the management feels there is no requirements for any provision towards interest.
- 26) Deferred Tax Assets:

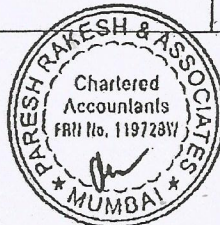
Deferred Tax Assets as on 31st March 2013 comprises of the following: (Amt. in Rs.)

Particulars	As at 31.3.2013	As at 31.3.2012
Timing Difference on account of		
1) depreciation on fixed asset .	18,86,245/-	22,31,945/-
2) Unabsorbed Losses	51,06,837/-	Nil
Total (1+ 2)	69,93,082/-	22,31,945/-

- 27) Earning Per share :

(Amt. in Rs.)

Particulars	As at 31.3.2013	As at 31.3.2012
Net Profit/ Loss available for Equity shareholders (after tax)	(1,05,58,206)	35,52,876
No. of Equity Shares of F.V. Rs.10 Each	22,50,000	22,50,000
Basic EPS	(4.69)	0.48



BAJAJ HEALTH CARE LIMITED
Notes Forming part of Financial Statements

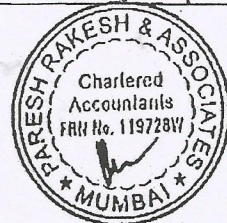
28) CONTINGENT LIABILITIES :

Letter of credits issued by Banks US \$ 6,77,700/-
 (Previous year US \$ 11,64,850/-)

Claim Against company not acknowledged as debts:

Central Excise, Custom Duty, Central Sales Tax, GVAT & Income Tax Liability Rs. 8,22,02,991/- (Previous year Rs. 5,27,35,278/-). This represents the demands made by authorities which in opinion of company are not sustainable and hence are appealed against with appropriate authority. The details of claim against company not acknowledged as debts are as under :

Sr. No	Nature of Liability	Name of Statute	Amt (in Rs)	Period which the amount relates	Forum where the dispute pending
1	Sales Tax	Central Sales Tax, 1956	4,19,028/-	2001-02	Joint Comm & Sales Tax
2	Sales Tax	MVAT Act	25,66,590/-	2006-07	Joint Comm & Sales Tax Appeals
3	Sales Tax	Central Sales Tax, 1956	15,99,913/-	2006-07	Joint Comm & Sales Tax Appeals
4	Sales Tax	GVAT Act	39,09,698/-	2007 to 2011	Commissioner of Sales Tax (Appeals)
5	Central Excise	Central Excise Act, 1944	1,19,928/-	2007-08	Commissioner of Central Excise (Appeals)
6	Central Excise	Central Excise Act, 1944	67,61,197/-	2007-08	Commissioner of Central Excise (Appeals)
7	Customs Duty	Customs Act, 1944	4,15,25,427/-	2004-05	Commissioner of Customs (Appeals)
8	Income Tax	Income Tax Act, 1961	2,53,01,210/-	2010-11	Commissioner of Income Tax (Appeals)
	Total		8,22,02,991/-		



29) RELATED PARTY DISCLOSURES:

The following transactions have been done with the related parties as defined under the AS 18 issued by the ICAI.

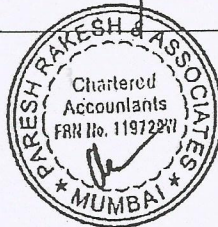
Names of related parties with whom transactions have taken place during the year.

Key Management Personnel-Category I	Mr. S.K.R.Bajaj-CMD Mr. Anil C.Jain-VCMD Mr. Gopal Mehta-Director Mr. Dhananjay Hatle-Director Miss. Namrata Bajaj- Director
Relative of key management personnel-Category II	Babita Bajaj S.K.R.Bajaj HUF Padma Jain
Enterprises owned or significantly influenced by key management personnel or their relatives-Category III.	Bajaj Health & Nutritions Pvt Ltd Bansal Pharma Ltd
Enterprise owned or significantly influenced by group of individuals or their relatives who have control or significant influence over the Firm-Category IV	Nil

Transactions with related parties during the year.

(Amt. in Rs.)

SR NO.	PARTICULARS	CATEGORY I	CATEGORY II	CATEGORY III	CATEGORY IV
1.	Remuneration	47,21,991/- (50,77,572/-)	6,06,000/- (6,24,000/-)	Nil	Nil
2.	Rent Paid	63,000/- (Nil)	4,23,000/- (3,60,000/-)	8,40,000/- (6,42,000/-)	Nil
3.	Interest Paid (net of interest recd)	10,25,387 /-	Nil	59,74,587/-	Nil
4.	Balance outstanding as on 31.3.2013 of Unsecured loan taken	1,12,15,701/- (2,09,70,297/-)	Nil (Nil)	5,38,98,703/- (2,11,95,343/-)	Nil
5.	Purchase	Nil	Nil	2,87,83,620/- (3,42,38,721/-)	Nil



Long Term Borrowings Include:

Sr. no.	Name of the Party		Opening	Taken during the Year	Repaid during the Year	Closing
1	Bajaj Health & Nutrition Pvt Ltd	CY	193,36,144/-	9,39,19,395/-	6,14,21,235/-	5,18,34,304/-
		PY	(1,40,68,461/-)	(4,33,88,136/-)	(3,81,20,453/-)	(1,93,36,144/-)
2	Bansal Pharma Limited	CY	18,59,199/-	4,74,273/-	2,69,073/-	20,64,399/-
		PY	(15,01,957/-)	(5,66,893/-)	(2,09,651/-)	(18,59,199/-)
3	S K R Bajaj	CY	1,86,10,972/-	24,35,126/-	1,11,03,119/-	99,42,979/-
		PY	91,50,971/-	1,11,15,457/-	16,55,456/-	1,86,10,972/-
4	Anil Jain	CY	23,59,325/-	4,80,560/-	15,67,163/-	12,72,722/-
		PY	11,21,614/-	18,34,029/-	5,96,318/-	23,59,325/-

Income and Expenditure:

Purchase include purchase from Bajaj Health & Nutrition Pvt Ltd Rs. 2,44,48,549/- and from Bansal Pharma Limited Rs. 43,35,071/-

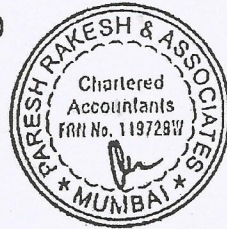
Rent Paid Includes Rs. 8,04,000/- paid to Bajaj Health and Nutrition Limited, Rent paid to Bansal Pharma Limited Rs. 36000/-, to S K R Bajaj HUF Rs. 360000/-, to SKR Bajaj Rs. 63000/- and to Babita Bajaj Rs. 63000/-

Remuneration includes payment to S K R Bajaj Rs. 24,00,000/-, Anil Jain Rs. 12,00,000, Gopal Mehta Rs. 2,60,995/-, to D S Hatle Rs. 7,85,996/-, to Babita Bajaj Rs. 2,58,000/-, to Padma Jain Rs. 1,23,000/- and to Namrata Bajaj Rs. 3,00,000/-

Interest payment include payment to Bansal Pharma Limited Rs. 2,39,273/-, to Bajaj Health and Nutrition Pvt Ltd Rs. 57,35,314/-, to SKR Bajaj : Rs. 9,78,125/- and to Anil Jain Rs.16,194/-

Note: Amount shown in brackets represents the amount of previous year.

30) PAYMENT TO AUDITORS	<u>31/03/2013</u>	<u>31/03/2012</u>
Audit Fees (Excluding Service Tax)	1,75,000	1,75,000



31) Segment Information as per Accounting Standard 17:

Information about Primary Business Segments

(Rupees in lakhs)

Particulars	Mfg of Bulk Drugs	Formulation & sales of Medicines	Total
Revenue :			
Total External Sales	16,716.69	361.18	17,077.87
Net External Sales (Excluding excise & Sales tax)	15,313.91	354.66	15,668.57
Inter Segment Sales	55.38	(55.38)	-
Total Revenue	16,772.07	305.80	17,077.87
Total Net Revenue	15,369.29	299.28	15,668.57
Segment Results Before Interest , Exception Items of Tax	862.13	(382.68)	479.45
Less : Finance Charges			(632.65)
Profit Before Tax			(153.19)

Information about Secondary Segments : Geographical

(Rupees in lakhs)

Particulars	India		Outside India		Total	
	2013	2012	2013	2012	2013	2012
Gross Sales	10,499.08	9,381.44	6578.79	4,768.61	17,077.87	14,150.05
Less: Taxes	1390.42	1092.36	18.88	38.51	1409.30	1130.87
Net Sales	9108.66	8289.08	6559.91	4,730.10	15668.57	13019.18

- Business Segment:

The Company has Disclosed Business Segment as the Primary Segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organizational structure and internal reporting system.

The Company's Operations predominantly relate to manufacture of Bulk Drugs business. Other Business Segments Comprises Formulation of medicines and sale it to open Market.

- Segment Revenue :

Segment Revenue & Segment Results include the respective amounts identifiable to each of the segments as also amounts allocated on reasonable basis.

32) Disclosure under Accounting Standard 15 (Employee Benefits):

1	No of Employees covered	341
2	Retirement Age	60 Yrs
3	Benefits	As per Gratuity Act
4	Present Value of Past Service Gratuity Liability	Rs. 28,39,455/-
5	Annual Contribution	Rs. 7,43,119/-
6	Mortality Rate	As per 1994-96 LIC Mortality Tables (Std.)
7	Salary Escalation	4% for each year
8	Discounting rate	8% p.a



33) EXPENDITURE IN FOREIGN CURRENCY:

	<u>31/03/2013</u>	<u>31/03/2012</u>
CIF Value of Import in	Rs. 61,50,56,224	Rs. 52,23,21,223
Other Expenses in Rs.	Rs. 3,901,384	Rs. 3,903,964

34) INCOME IN FOREIGN CURRENCY:

	<u>31/03/2013</u>	<u>31/03/2012</u>
FOB Value of exports in	Rs. 58,30,11,202	Rs. 45,40,25,756

35) Figures are rounded off to nearest value of Rupees.

36) Previous year's figures have been regrouped or rearranged wherever necessary.

