Date: November 12, 2025

To,

BSE Limited

Floor 25, P J Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Press Release titled, "Malpani Pipes and Fittings Limited Reports Double-Digit Growth, Outperforms Industry Results in H1FY26"

Ref: Malpani Pipes and Fittings Limited (ID: MALPANI; Code: 544351)

Please find enclosed the press release titled, "Malpani Pipes and Fittings Limited Reports Double-Digit Growth, Outperforms Industry Results in H1FY26". The above information will also be available on the website of the company at https://www.malpanipipes.com/

Kindly take the above on record and oblige.

Thanking You.

Yours Faithfully,

For, **Malpani Pipes & Fittings Limited**

Rohit Malpani Digitally signed by Rohit Malpani Date: 2025.11.12 20:07:51 +05'30'

Rohit Malpani
Managing Director
DIN: 08671175

Encl: As Above

Press Release

Malpani Pipes and Fittings Limited Reports Double-Digit Growth, Outperforms Industry Results in H1FY26

Ratlam, 12th November 2025: Malpani Pipes and Fittings Limited (BSE-SME: 544351) has delivered robust growth in the first half of FY26, as highlighted by strong year-on-year gains across key financial metrics. The company's consolidated revenue, profitability, and margins all improved, signalling resilient sectoral demand and effective operational execution, outperforming the industry growth rate.

Financial Summary (Consolidated):

Particulars (in ₹ Cr.)	H1FY26	H1FY25	YoY (%)	FY25
Revenue	69.56	57.73	**20.49**	140.97
Other Income	0.62	0.38	-	0.78
Total Income	70.18	58.12	**20.75**	141.75
EBITDA	**6.93**	**5.59**	**23.97**	**14.58**
EBITDA Margins %	9.96	9.68	-	10.34
PBT	**5.20**	**4.22**	**23.22**	**10.88**
PAT	**3.88**	**3.16**	**22.78**	**8.07**
PAT Margins %	5.58	5.47	-	5.72
EPS	3.60	4.23	-	9.68

H1FY26 Financial Highlights:

- Revenue rose to ₹69.56 crore, up 20.49% from ₹57.73 crore in H1FY25.
- Other Income came in at ₹0.62 crore versus ₹0.38 crore a year ago.
- Total Income increased to ₹70.18 crore, up 20.75% YoY.
- EBITDA grew 23.97% year-on-year to ₹6.93 crore, with EBITDA margins improving to 9.96%.
- Net Profit (PAT) was ₹3.88 crore, a 22.78% rise from ₹3.16 crore in the same period last year, with PAT margins at 5.58%.
- EPS for the half year stood at ₹3.60. Despite 22.78% increase in PAT, EPS declined due to the expansion of the equity base post the company's IPO.

Speaking on this development, Mr. Harsh Malpani, Whole Time Director, Malpani Pipes and Fittings Limited, shared: "Malpani Pipes and Fittings Limited has transitioned from a regional manufacturer to a pan-India brand known for quality and reliability. After overcoming industry challenges, the company is now experiencing improving demand, lower inventory levels, and is focused on executing strategic capacity expansion plans. Located in Ratlam, the facility ensures efficient nationwide distribution. With India's infrastructure and agriculture undergoing rapid growth through government initiatives, Malpani Pipes is positioned to seize long-term opportunities. The company has also diversified into new sectors like telecommunications and power tools through global partnerships. Committed to innovation and sustained growth, Malpani Pipes aims to deliver strong value to stakeholders while outperforming industry benchmarks. **We are aiming to beat the industry growth rate.** With favorable trends for both our company and the sector, continued investment in R&D and new products, and a team you can count on, we are confident about the future. Our promise is simple: to keep delivering value to everyone who is part of our story, through innovation, integrity, and inclusive growth. As we move forward, we do so with confidence, clear plans, and a strong foundation of trust."

About Malpani Pipes and Fittings Limited:

Malpani Pipes and Fittings Limited is pipe manufacturing company based out of Ratlam, Madhya Pradesh. It is engaged in manufacturing and supplying of HDPE Pipes, MDPE Pipes, LLDPE Pipes, Sprinkler Pipes and Drip Pipes. The Company has manufacturing facility well equipped with essential machinery, infrastructure and in-house testing facility.

For more information, contact:

Malpani Pipes and Fittings Ltd	Merlin Capital Advisors
Mr. Hariom Patidar Company Secretary & Compliance Officer Email: cs@malpanipipes.com	**Ayush Divecha** Contact: +91 81048 55515 Email: ir@merlincapital.co.in