Glottis

November 16, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

SYMBOL: GLOTTIS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we hereby enclose a copy of the Press Release on the Un- Audited Financial Results for the 2nd quarter, and half year ended September 30, 2025.

The copies of the same can be accessed from the website of the Company at https://www.glottislogistics.in/.

This is for your kind information and records.

Thanking you,
Sincerely,
For Glottis Limited

NIBEDITA PANDA
Digitally signed by NIBEDITA PANDA
Date: 2025.11.16 11:08:50 +05'30'

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

Q2 FY26 Revenue from Operations at Rs. 2,147 Million

Q2 FY26 EBITDA at Rs. 181 Million, with a margin of 8.4%

Q2 FY26 Ocean Freight – Import were 21,972 TEU

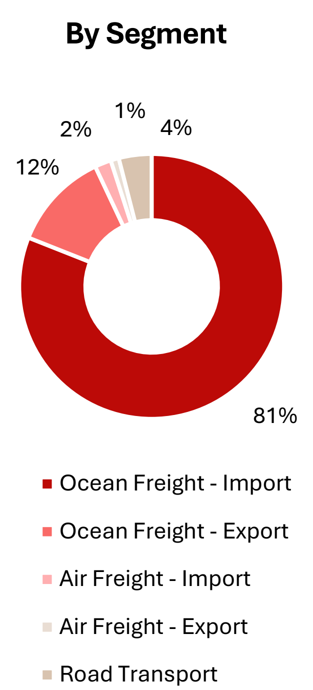
Chennai, 16th November 2025: Glottis Limited ("Glottis" or the "Company") (BSE: 544557 | NSE: GLOTTIS), one of the leading freight forwarders offering end-to-end logistics solutions including ocean freight forwarding, air freight forwarding, road transportation; along with other ancillary services, has announced its unaudited financial results for the quarter ended 30th September 2025.

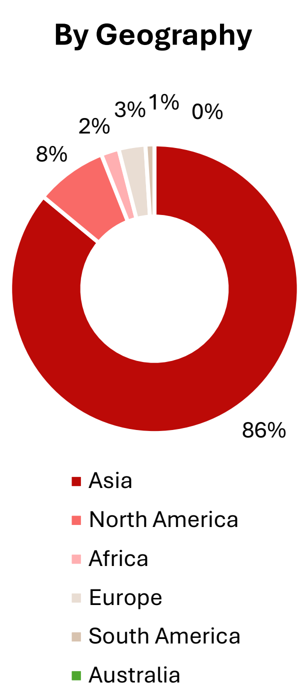
Q2 and H1 FY26 Financial Performance:

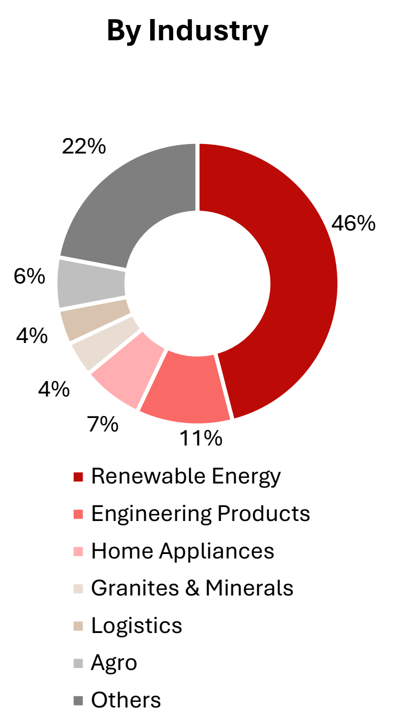
Rs. Million

	Q2 FY26	Q2 FY25	*Y-o-Y*	Q1 FY26	*Q-o-Q*	H1 FY26	H1 FY25	*Y-o-Y*
Revenue from Operations	2,147	2,870	*(25.2)%*	1,682	*27.7%*	3,829	4,363	*(12.3)%*
EBITDA	181	287	*(36.9)%*	169	*7.3%*	350	432	*(18.8)%*
EBITDA Margin%	*8.4%*	*10.0%*		*10.1%*		*9.2%*	*9.9%*	
PAT	124	206	*(39.9)%*	119	*3.5%*	243	313	*(22.4)%*
PAT Margin%	*5.8%*	*7.2%*		*7.1%*		*6.3%*	*7.2%*	
EPS	1.54	2.57	*(40.1)%*	1.49	*3.4%*	3.04	3.92	*(22.4)%*

Q2 FY26 Revenue Contribution:







Commenting on the performance Mr. Ramkumar Senthilvel, Managing Director said:

“The second quarter of FY2026 reflects a stable performance in a changing trade environment. Despite market-wide pressure on freight rates and a moderation in global shipment movement, the company continued to build on its growth strategy, focusing on strengthening core business segments, enhancing customer engagement and capturing emerging opportunities across trade lanes.

Revenue from Operations was Rs. 2,147 million during Q2 FY26, lower by 25.2% YoY on account of softer demand and price normalization in the freight industry. However, revenue improved meaningfully on a sequential basis, increasing 27.7% over Q1 FY26, driven by improved realisations across key routes. Sea Import remained the primary business vertical, contributing nearly 81% to quarterly revenue and continuing to be the cornerstone of operations.

Air segment performance was encouraging, supported by broad-based growth across both imports and exports. Air Import revenue increased 17.3% YoY and its share of total revenue rose to 2.11% in Q2 FY26 from 1.34% in Q2 FY25. Air Export also gained momentum, with revenue growing more than doubling 2x YoY, increasing its contribution to 0.66% in Q2 FY26 from 0.22% in Q2 FY25. The steady scale-up in air freight indicates increasing acceptance of Glottis as a multi-modal logistics partner, backed by an expanding network across global gateways.

Profitability remained steady in line with business momentum. EBITDA for the quarter was Rs. 181 million with a margin of 8.4% whereas Profit After Tax was Rs. 124 million with a margin of 5.8%.

On the operational front the company handled 21,972 TEUs during Q2 FY26. Although TEU handling moderated, customer traction improved with deeper wallet share gains among strategic accounts. Revenue contribution from the top 5 customers increased to 41% in Q2 FY26 from 39% in Q1 FY26, reflecting stronger customer stickiness and a higher share of business from long-standing relationships.

From a geographic standpoint, Asia remained the dominant region, contributing 86% to revenue in Q2 and 84% during H1 FY26. Region-wise demand trends remained favorable in sectors such as renewable energy, where the share of revenue improved to 46% in Q2 from 43% in Q1, supported by sustained global capacity expansion in the clean energy value chain and rising import flows into India.

Overall, the performance in the first half of FY2026 shows the company’s ability to sustain growth while adapting to shifts in the global logistics cycle. The focus going ahead remains on expanding service capabilities across both sea and air segments, deepening customer relationships, and leveraging our presence across high-growth end-industries and trade lanes. With continued strengthening of internal processes and customer reach, the company is well-positioned to drive scale and efficiency in the coming quarters.”

For further information, please contact:

Glottis

Nibedita Panda

Company Secretary and Compliance Officer

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Glottis: Business at a Glance

INR 9,411 Mn	INR 785 Mn	INR 561 Mn	57%	78%
FY25 Revenue	FY25 EBITDA	FY25 PAT	FY25 ROE	FY25 ROCE

Ocean Freight – 95%

- Covers the entire movement from the shipper's overseas factory to the customer's project site
- Full Container Load (FCL) and Less than Container Load (LCL) shipping solutions for all B2B Customers
- Customs Brokerage: Includes documentation, duty & tax calculation, and regulatory compliance
- Supply Chain Consulting: Offers supply chain design, process improvement and technology integration
- Project logistics solutions from route surveys, cargo planning, and freight finalization to customs documentation and permissions

Inland Transportation – 3%

- Standard Road Transport
- Specialised Transport
- Last Mile Delivery
- Urban Delivery
- Rural and Remote Delivery

Air Freight – 2%

- Export Shipment
  - Cargo Pickup
  - Cargo Space Booking
  - Document Preparation
  - Customs Clearance
  - Delivery
- Import Shipment

Key Facts

Chennai, India
Headquarters | Port Proximity

~ 110k+ Volume Handled in FY25 (TEU)	1,908 Customers Served (FY25)
125 Countries Served	BBB+/Stable CRISIL (June 2025)

Intermediary Network

256 Overseas Agent	59 Custom House Agents
32 Container Freight Stations	124 Shipping Line and Agencies
16 Airlines	33 Countries

Infrastructure

8 Branch Offices in India

1 Warehouse	~80,000 sq. ft. Warehouse Storage
17 Owned Vehicle Fleet	77 3PL Vehicle Fleet

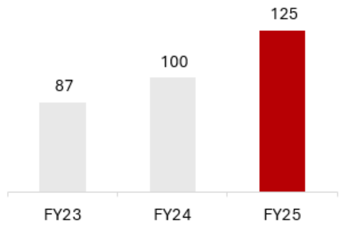
Other Ancillary Services

- General Warehousing
- Cross Docking
- 3PL Services
- Custom Broking

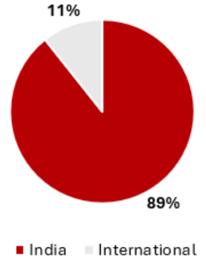
FY25 Revenues

Geographic Footprint of Import and Export Operations

Number of Countries



FY25 Revenue Mix



About Glottis:

Founded in 2004, Glottis Limited is an integrated logistics solutions provider headquartered in Chennai, Tamil Nadu. The Company offers a diversified portfolio of multimodal services across ocean, air, and road transportation, along with ancillary offerings such as warehousing, customs clearance, third-party logistics (3PL), and project logistics, enabling end-to-end management of domestic and international cargo movement. With over two decades of industry experience, Glottis has established a strong operational footprint across key Indian trade hubs including Chennai, Mumbai, New Delhi, Gujarat, Kolkata, Tuticorin, Coimbatore, Bengaluru, and Cochin, and a global presence across 120+ countries through a network of 256+ overseas agents, 124 shipping lines and agencies, 77 transporters, 59 customs house agents, 16 airlines, and 32 container freight stations. The Company caters to a diverse clientele across industries such as renewable energy, engineering, home appliances, timber, minerals, agro-products, automotive, chemicals, and textiles, and handled over 110,000 TEUs of ocean freight in FY 2025

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Registered Address:

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