

ACE ALPHA TECH LIMITED

(formerly known as Ace Alpha Tech Private Limited & DM Prime Square Research & Analytics Private Limited)

Regd. Office: A-28, First Floor, Jhilmil Industrial Area Shahdara, East Delhi- 110095

CIN: L74140DL2012PLC243246 Tele. No.: +91-1149854818

E-Mail: compliance@acealphatech.in website: www.acealphatech.in



September 08, 2025

To,
BSE Limited
SCRIP CODE: 544431

Sub: Annual Report for the financial year 2024-25.

Sir/ Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the financial year 2024-25.

The Annual Report is also available on the website of the Company, i.e., www.acealphatech.in/

Please take the same on your records.

Thanking you,

Yours faithfully,

For Ace Alpha Tech Limited

Priyanka
Company Secretary & Compliance Officer
M. No.: A72473



Ace Alpha Tech

INNOVATION IN MOTION

Annual Report
2024-25



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KEY HIGHLIGHTS FY 2024-25

₹ 1,553.41 LAC

Revenue from Operations

4.46% Growth Y-o-Y ↑

₹ 1,538.42 LAC

EBITDA

7.78% Growth Y-o-Y ↑

₹ 1,119.70 LAC

PAT

8.64% Growth Y-o-Y ↑

₹ 3,291.06 LAC

Net Worth

51.57% Growth Y-o-Y ↑

At Ace Alpha Tech, innovation has always been part of our DNA. From the day we started in 2012, our goal was clear, to bring technology and trading together in ways that make a real difference for our clients. Over the years, the pace of change in financial markets has only accelerated. New technologies emerge every day, and strategies that worked yesterday need to evolve today.

This constant movement keeps us on our toes, and it's what drives us. For us, innovation is never a one-time effort. It's a continuous process of learning, adapting, and building better solutions. Whether it is developing powerful algorithmic trading systems, enabling seamless integrations, or designing tools that reduce risk and improve efficiency, every step we take is shaped by the idea of progress.

"Innovation in Motion" reflects the way we work, agile, responsive, and always looking ahead. The solutions we create today prepare our clients for tomorrow. This year, we strengthened our platforms, expanded our capabilities, and focussed on experiences that help traders move faster and smarter in an ever-changing market.

The journey does not end here. As technology continues to evolve, so will we, keeping innovation in motion, every single day.



INNOVATION IN MOTION

Chairman & Managing Director's Message



TECHNOLOGY IS NOT JUST OUR BUSINESS – IT IS OUR RESPONSIBILITY TO SHAPE A SMARTER, MORE CONNECTED, AND INCLUSIVE FUTURE.

Dear Shareholders,

SHAPING THE FUTURE OF TRADING

It gives me immense pleasure to share this message with you in our Annual Report for FY 2024-25. This is the first time I am reaching out to you in this format, and I see it as an important opportunity to speak directly about our journey, our achievements, and our aspirations for the future. On behalf of the Board and the leadership team, I extend my sincere appreciation for your continued trust in Ace Alpha Tech Limited.

The past year was marked by a mix of opportunities and challenges in the global and domestic economic landscape. While the global economy maintained a growth rate of around 3.3%, the environment was shaped by ongoing geopolitical tensions, disruptions in supply chains, and a cautious sentiment in several advanced markets. However, India continued to stand out as a pillar of stability and resilience. With a GDP growth of 6.5% during FY 2024-25, our economy reinforced its position as one of the fastest-growing in the world.

This momentum has been fuelled by strong domestic consumption, progressive policy initiatives, and increased investment in infrastructure and technology. Programmes such as Make in India and the Production-Linked Incentive scheme are not only boosting local manufacturing but also encouraging digital transformation across industries. For the IT and BPM sector, these developments have translated into sustained demand for technology-driven solutions, advanced platforms, and AI-driven innovations.

In this backdrop, we at, Ace Alpha Tech continued to deliver value by staying aligned with evolving client needs and market realities. Our approach has always been rooted in innovation and adaptability, principles that guided us through the year.

PERFORMANCE OVERVIEW

I am pleased to report that we achieved stable growth despite a competitive and fast-changing environment. Revenue from operations for the year stood at ₹ 1,553.41 lac, registering a 4.46% increase year-on-year. Our EBITDA was ₹ 1,538.42 lac, up 7.78%, while Profit After Tax (PAT) rose to ₹ 1,119.70 lac, marking 8.64% growth over the previous year.

The Company's performance reflects disciplined execution, efficient cost management and a focussed emphasis on core operations. During the year, we

enhanced our technology and analytics capabilities, improved integrations with third-party execution and risk solutions, and deployed simulation environments that enable clients to validate strategies prior to live execution. These initiatives have strengthened our position as a trusted partner to institutions, brokers and traders.

OUR COMMITMENT BEYOND BUSINESS

At Ace Alpha Tech, growth is meaningful only when it creates a positive impact on the communities around us. We contributed to support initiatives under our CSR programme, with an outlay of ₹ 12.45 lac (approx.). Our CSR project was in collaboration with Gyan Chetna Educational Society for the construction of a medical college building and procurement of essential hospital equipment in Shamli, Meerut. This initiative aims to strengthen healthcare infrastructure and create long-term opportunities for education and employment in the region. Such projects reflect our belief that technology-driven growth must go hand-in-hand with social responsibility.

THE ROAD AHEAD

Looking forward, the opportunities before us are exciting. The trading technology landscape is evolving rapidly, with growing demand for automation, advanced analytics, and AI-driven tools. We intend to build on our strengths by continuing to innovate, invest in next-generation solutions, and expand our offerings across institutional and proprietary trading segments. At the same time, we remain committed to maintaining a strong financial foundation and ensuring that every step we take aligns with our long-term vision of sustainable value creation for all stakeholders.

The future holds immense promise for those who innovate with purpose. With your trust, we will continue to build solutions that make markets smarter, faster, and more efficient. This is only the beginning, and we are ready for what lies ahead.

Warm regards,

Gaurav Sharma

Chairman & Managing Director
Ace Alpha Tech Limited

Driving Innovation in Digital Trading

Our offerings include institutional-grade algorithms, proprietary trading systems, order management integrations, and robust risk management frameworks. Designed to automate processes and enable back testing in simulated environments, our solutions empower clients to execute strategies seamlessly and optimise performance. With a strong focus on innovation, adaptability, and client success, we are redefining digital trading experiences across diverse markets.



Vision

Becoming the forefront of financial evolution, where our innovative solutions redefine the landscape, fostering financial prosperity and well-being for all.



OUR KEY SERVICES

Institutional Trading

Advanced algorithms and automated strategies built for institutional clients. Enables large-order execution with minimal market impact, integrated seamlessly over existing OMS/RMS.

B2B Retail Trading

Cloud-based trading solutions with Financial Information Exchange (FIX) protocol. Offers real-time risk monitoring, fraud prevention, and a secure environment for retail clients of brokers.

User Management

Smart onboarding and access control with built-in risk analytics. Simplifies user administration while ensuring security and compliance.

Proprietary Trading

Comprehensive electronic trading system with algorithmic strategies, risk tools, and portfolio management. Supports back testing and performance analytics.

Custom Trading & Simulation

Tailor-made solutions integrating with existing systems via APIs. Includes simulation environments for strategy testing before live execution.

WHAT SETS US APART



Customised Solutions

One-stop platform for trading, risk management, and investment needs – eliminating the hassle of multiple systems.



Diverse Customer Segments

Serving institutions, proprietary desks, and retail traders for diversified revenue and market resilience.



Strong Revenue Model

Multiple streams: subscriptions, licensing, consulting, and support services ensure steady growth.



Skilled Team and Resources

Expert developers and support professionals drive innovation and deliver exceptional client service.



Future Growth Potential

Focussed on product expansion, global reach, and strategic partnerships for long-term leadership.



Direct Sales

Personalised client engagement through direct outreach by our management team.



Client Support

Comprehensive technical and strategic support for seamless onboarding and system optimisation.



End-to-End Solutions

Complete IT package, including OMS/RMS integration and hardware support – streamlining broker operations.

CORPORATE SOCIAL RESPONSIBILITY

Empowering Communities, Enriching Lives

At AATL, we believe that success is meaningful only when it contributes to the greater good. Our responsibility as a corporate citizen goes beyond financial growth, we are committed to creating long-term value for society and the environment.

Our CSR philosophy is rooted in inclusive growth, sustainability, and community well-being. We integrate social responsibility into our business strategy, ensuring that our initiatives are not limited to philanthropy but focus on sustainable development.

Guided by the objectives of Schedule VII of the Companies Act, 2013, our CSR efforts aim to address pressing social needs in the areas of:



CSR GOVERNANCE

Our CSR approach is built on transparency, accountability, and compliance.

- The Board of Directors oversees CSR activities as per Section 135 of the Companies Act, 2013.
- The Board approves the CSR policy, formulates the annual action plan, allocates budgets, and monitors project execution.
- CSR projects are executed either directly by AATL or through eligible implementation partners, with priority given to local communities around our operational areas or other areas.



CREATING IMPACT WHERE IT MATTERS MOST

In FY 2024-25, we invested towards strengthening healthcare infrastructure, marking a significant milestone in our CSR journey. We believe that the foundation of a strong society lies in accessible and quality healthcare, and our efforts this year reflect that commitment.

₹ 12.45 lac

CSR Spend

OUR KEY CSR INITIATIVES

To address the growing need for medical facilities, we partnered with Gyan Chetna Educational Society to support the construction of a medical college building and procurement of essential hospital equipment in Shamli, Meerut, Uttar Pradesh.

THIS PROJECT WAS CAREFULLY DESIGNED TO:

Promote Healthcare Access

By contributing to the development of a medical college and hospital infrastructure, we are enabling better healthcare delivery in underserved regions.

Advance Medical Education

The medical college will create opportunities for aspiring healthcare professionals, ensuring a long-term positive impact on the community.

Ensure Quality Standards

All infrastructure support and equipment procurement adhered to the highest quality benchmarks to provide sustainable benefits for years to come.



BOARD OF DIRECTORS / LEADERSHIP TEAM

Leadership that Shapes the Future



Mr. Gaurav Sharma

Chairman, Managing Director &
Chief Financial Officer

Mr. Gaurav Sharma is the Chairman, Managing Director and Chief Financial Officer of the Company. He holds a Bachelor's degree in Law (LLB – 5 years) and a Master of Science in International Finance from the University of Westminster, London, UK, where he graduated with distinction. With over 16 years of experience in the Commodities and Stock Markets, and a strong background in trading, he has significantly contributed to the Company's business growth. His expertise in derivatives, quantitative strategies, investment analysis, and financial management, combined with his strategic vision and leadership in finance, planning, and risk management, continue to strengthen the Company's financial position and drive sustainable growth.



Ms. Chandni Sharma

Non-Executive Director
Non-Independent Director

Ms. Chandni Sharma is the Non-Executive Director Non-Independent Director of the Company. She holds a Bachelor of Technology (B.Tech) degree in Electronics & Communication. With expertise in SAP ABAP development, market analysis, trading strategies, and risk management, she brings valuable technical and analytical skills to the Board. Her strong problem-solving ability and adaptability contribute to the Company's strategic oversight.



Ms. Nipa Guvantlal Jain

Non-Executive Director
Non-Independent Director

Ms. Nipa Guvantlal Jain is a Non-Executive Non-Independent Director of the Company. She holds a Master of Commerce (M.Com) degree from Mumbai University and was a rank holder from Sydenham College of Commerce and Economics. With over 30 years of experience, Ms. Jain combines her expertise in managing complex projects with a strong background in equity investment and financial management, contributing valuable insights to the Company's strategic direction.



M

Mr. Manish Wahi

Non-Executive Independent Director

Mr. Manish Wahi is the Non-Executive and Independent Director of the Company. He is a qualified Chartered Accountant, he has over 5 years of professional experience as a consultant and advisor with expertise in direct and indirect tax laws, statutory audit, and risk management. He has built a strong reputation for his advisory capabilities in corporate finance, compliance, and representation before regulatory and judicial authorities.



C M M

Mr. Sachin Goyal

Non-Executive Independent Director

Mr. Sachin Goyal is the Non-Executive and Independent Director of the Company. A Company Secretary and Lawyer by profession, he brings over 11 years of experience in corporate laws, securities law, and compliance management. He has extensive expertise in risk management, legal and secretarial compliance, listing regulations, and business planning. Mr. Goyal has successfully handled complex assignments involving various regulatory authorities, including ROC, RD, NCLT, MCA, RBI, and Income Tax Department.

**Ms. Priyanka**

Company Secretary & Compliance Officer

Ms. Priyanka is the Company Secretary and Compliance Officer of the Company. A qualified Company Secretary with a background in Commerce, she possesses over 3 years of experience in corporate governance, SEBI regulations, and company law matters. Her professional expertise spans secretarial functions, compliance management, and fund-raising activities in public companies, contributing to the strengthening of the Company's governance framework.

■ Audit Committee ■ Nomination and Remuneration Committee ■ Stakeholders Relationship Committee

C : Chairman | Member : Member

Corporate Information

REGISTERED OFFICE

A-28, First Floor, Jhilmil Industrial Area Shahdara,
East Delhi- 110095

CORPORATE OFFICE

A-39, 2nd Floor, Sector 64 Noida, Gautam Buddh Nagar,
Uttar Pradesh - 201301

BOARD OF DIRECTORS & KMPs

Mr. Gaurav Sharma

Chairman, Managing Director & CFO

Ms. Chandni Sharma

Non-Executive Non-Independent Director

Ms. Nipa Gunvantlal Jain

Non-Executive Non-Independent Director

Mr. Manish Wahi

Independent Director

Mr. Sachin Goyal

Independent Director

Ms. Priyanka

Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s. Lalit Agarwal & Co.

REGISTRAR & TRANSFER AGENT

Skyline Financial Services Private Limited
D-153 A, 1st Floor Okhla Industrial Area,
Phase-I, New Delhi-110020
Tel: +91 011-40450193-97

INVESTOR HELPDESK

Ms. Priyanka

Email id: compliance@acealphatech.in

Phone No.: +91 011 49854818

Website: www.acealphatech.in



ACE ALPHA TECH LIMITED

CIN: L74140DL2012PLC243246

Reg. Office: A-28, First Floor, Jhilmil Industrial Area, Shahdara, East Delhi- 110095

Tel: +91-11 49854818; Website: www.acealphatech.in; E-mail ID: compliance@acealphatech.in

Notice

Notice is hereby given that the 13th Annual General Meeting of the Members of Ace Alpha Tech Limited (formerly known as Ace Alpha Tech Private Limited & DM Prime Square Research & Analytics Private Limited) will be held on Tuesday, September 30, 2025 at 04:30 p.m. through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the report of the Auditors and the Directors thereon, and in this regard, to consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. To re-appoint Mr. Gaurav Sharma (DIN: 01650857), Managing Director and CFO of the Company, who retires by rotation as Director and being eligible, offers himself for re-appointment.

"RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mr. Gaurav Sharma (DIN: 01650857) who is liable to retire by rotation as Director and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorised to do and perform all such other acts, deeds and things as may be necessary or desirable and to sign, execute any application, undertaking or confirmation required to be provided to the Registrar of Companies, Delhi, in this regard or for giving effect to this Resolution."

SPECIAL BUSINESS:

3. To alter the Memorandum of Association (MOA) of the Company, and in this regard, to consider and if thought fit, to pass with or without modification, the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to include the following new clause III (A) (2) in the Object Clause:

"To carry on in India and abroad the business of trading, dealing and investing in all types of financial instruments and products, whether through recognized stock, commodity and currency exchanges or through permitted off-market transactions, including but not limited to equity shares, preference shares, debentures, bonds, government securities, treasury bills, commercial papers, certificates of deposit, participation certificates, savings certificates, units of mutual funds, global and domestic depository receipts, money market instruments, commodities, currencies, derivatives of all kinds (such as futures, options, swaps, forwards, warrants, structured derivatives and other derivative instruments), structured products and third-party financial products, and to subscribe, acquire, hold, sell, purchase, exchange, transfer or otherwise deal in such instruments on its own account, and to undertake all related or ancillary activities as may be necessary, incidental or conducive to the attainment of the above objects, in compliance with applicable laws, rules and regulations."

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the Company be and are hereby severally authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment of the Memorandum of Association and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of

the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution.”

4. To consider and appoint M/s Abhishek Gupta & Associates, Company Secretaries (COP No.: 12262), as the Secretarial Auditors of the Company, and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s Abhishek Gupta & Associates, Company Secretaries (FCS No.: 9857; CP No.: 12262 & Peer Review Certificate No.: 2375/2022) be and are hereby appointed as Secretarial Auditors

of the Company for a term of 5 (five) consecutive years from financial year 2025-2026 to financial year 2029-2030, at such remuneration as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Managing Director and Company Secretary of the Company be and are hereby severally authorized to do all acts, deeds and things and take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

By the order of the Board of Directors
For Ace Alpha Tech Limited

Date: September 05, 2025
Place: Delhi

Sd/-
Priyanka
Company Secretary &
Compliance Officer
M. No.: ACS 72473

NOTES:

- a) Pursuant to the General Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs followed by General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 ("MCA Circulars"), Annual General Meeting ("the Meeting"/ "AGM") can be conducted through Video Conferencing or Other Audio Visual Means ("VC/OAVM") without the physical presence of the Members at a common venue. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
- b) As per the provisions of clause 3(A)(II) of the General Circular No. 20/2020 dated May 5, 2020, issued by the MCA, the matters of Special Business as appearing at Item Nos. 3 and 4 of the accompanying Notice, are considered to be unavoidable by the Board and hence, form part of this Notice.
- c) A Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts relating to the business mentioned under Items No. 3 and 4 of the accompanying Notice, is annexed hereto.
- d) The relevant details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Clause 1.2.5 of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), in respect of re-appointment of Directors/ revision in remuneration of Directors at this AGM are also annexed.
- e) In compliance with circulars issued by MCA and SEBI Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/ CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 and SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and any other applicable law, rules, circulars, notifications and regulations, this Notice of the AGM is being sent only through electronic mode to the Members whose names appear in list of beneficial owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose email address is registered with the Depository Participant(s), on August 29, 2025.
- f) **SINCE THE AGM WILL BE HELD THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM ARE NOT ANNEXED TO THIS NOTICE.**
- g) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act and SS-2.
- h) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, Register of contracts or arrangements in which Directors are interested, maintained under Section 189 of the Act, and documents referred to in the Notice will be available electronically for inspection, up to and including the date of the AGM of the Company. Members seeking to inspect such documents can do so by sending an email to compliance@acealphatech.in. Further, the aforesaid documents shall also be available on the website of the Company for inspection by the Members during the AGM.
- i) The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company, as on the cut-off date, being Tuesday, September 23, 2025.
- j) Any person, who acquires equity shares of the Company and becomes a Member of the Company after dispatch of the Notice and holds equity shares as on the cut-off date, i.e., Tuesday September 23, 2025, may obtain the login ID and password by sending a request at compliance@acealphatech.in.
- k) A person, whose name is recorded in the Register of Beneficial Owners maintained by the depositories as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.
- l) In case of joint holders attending the Meeting, the joint holder who is highest in the order of names will be entitled to vote at the Meeting.
- m) Mr. Naveen Kumar, Practicing Company Secretary of M/s. N. Kumar and Associates, having COP No. 22084, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM, in a fair and transparent manner.

- n) The Notice calling the AGM has been uploaded on the website of the Company at www.acealphatech.in. The Notice can also be accessed from the website of the Stock Exchange where securities of the Company are listed, i.e., BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility and e-voting system during the AGM), i.e., www.evotingindia.com.
- o) Shareholders who have voted through remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- p) The Chairman shall, at the AGM, on the resolutions on which voting is to be held, allow voting by use of e-voting for all those Members who are present during the AGM but have not cast their votes by availing the remote e-voting facility.
- q) Members are requested to kindly mention their DP ID and Client ID in all their correspondence with the Company's Registrar in order to enable the Registrar to reply to their queries promptly.
- r) In this Notice and the statement pursuant to Section 102 of the Act, the terms "shareholder(s)" and "member(s)" are used interchangeably.
- s) The Scrutinizer shall after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting and e-voting at the AGM, and make, not later than two working days or three days, whichever is earlier, from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the Result of the voting forthwith.
- t) The Results declared, along with the Report of the Scrutinizer, shall be placed on the website of the Company www.acealphatech.in, Notice Board(s) of the Company at its Registered Office as well as Corporate Office and on the website of CDSL immediately after the declaration of Result by the Chairman or a person authorised by him in writing. The Results shall also be immediately uploaded to BSE Limited.
- u) SEBI has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievance with the Company's Registrar & Transfer Agent ('Registrar' or 'RTA')/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

General instructions for accessing and participating in the AGM through VC/OAVM and voting through remote e-voting:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the Listing Regulations, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means.

The facility of casting votes by a member using remote e-voting, as well as the e-voting system at the AGM, will be provided by CDSL. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM, but shall not be entitled to cast their vote again at the AGM.

2. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting period	Saturday, September 27, 2025
Conclusion of remote e-voting period	Monday, September 29, 2025
Cut-off Date for eligibility to vote	Tuesday, September 23, 2025

3. The remote e-voting facility will be disabled by CDSL immediately after 5:00 p.m. IST on Monday, September 29, 2025, and voting will be disallowed thereafter.

THE PROCEDURE AND INSTRUCTIONS FOR REMOTE E-VOTING AND JOINING VIRTUAL MEETING ARE AS UNDER:

Members are requested to follow the instructions below to cast their Vote through e-voting:

Step 1: Access to Depositories CDSL/NSDL e-voting system.

(A) Login method for remote e-voting in case of individual Shareholders.

In terms of SEBI circular no. **SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**, on the e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access the e-voting facility.

Pursuant to above-said SEBI Circular, Login method for e-voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi tab. 2) After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab, and then click on registration option. 4) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on the registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login," which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see the e-voting page. Click on Company name or e-voting Service Provider name and you will be re-directed to e-voting Service Provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP, and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also log in using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After Successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on Company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository, i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll-free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

(B) Login Method for e-voting in case of Non-Individual Shareholders:

Non-individual Shareholders are required to access CDSL e-voting system using the following steps:

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user, follow the steps given below:

For shareholders other than individual shareholders holding shares in Demat	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department. Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in demat form will now reach 'Password Creation' menu, wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for remote e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and to take utmost care to keep your password confidential.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Step 2 - Steps to cast vote on Resolution(s) through remote e-voting:

- 1) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- 2) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 3) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 4) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- 5) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- 6) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- 7) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 8) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.
- 9) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter, etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company, in either of the following ways, namely:
 - A. To the Scrutinizer by e-mail to naveen.csverma@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com;

- B. To the Company by e-mail to compliance@acealphatech.in;
- C. To the corporate office of the Company at A-39, Second Floor, Sector 64, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The Members can join the AGM in the VC/OAVM 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available to 1000 members on first-come, first-serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc., who are allowed to attend the AGM without restriction on account of first come, first serve basis.
3. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience. Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuations in their respective network. It is therefore recommended to use a Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance, at least **7 days prior to meeting, i.e., Tuesday, September 23, 2025**, mentioning their name, demat account number/folio number, email id, and mobile number at compliance@acealphatech.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance, **7 days prior to meeting, i.e., Tuesday, September 23, 2025** mentioning their

name, demat account number/folio number, email id, and mobile number at compliance@acealphatech.in. These queries will be replied to by the Company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. Only those shareholders who are present in the AGM through VC/OAVM and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system available during the AGM.

8. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE DEPOSITORY PARTICIPANTS:

Please update your email ID & mobile no with your respective Depository Participant.

HELPDESK FOR SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE WITH THE FACILITY FOR VOTING BY ELECTRONIC MEANS OR ATTENDING AGM:

All grievances connected with the facility for voting by electronic means or attending AGM may be addressed to the following:

Depository	Registrar and Share Transfer Agent	Company
CDSL	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED	ACE ALPHA TECH LIMITED
Mr. Rakesh Dalvi, Sr. Manager, Address: A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 E-mail ID: helpdesk.evoting@cdslindia.com Tel.: 1800 22 55 33	Mr. Sarbesh Singh, General Manager Address: D-153 A, 1st Floor Okhla Industrial Area, Phase-I New Delhi-110020, India E-mail ID: admin@skylinerta.com Tel: +91 011-40450193-197	Ms. Priyanka, Company Secretary and Compliance Officer Address: A-39, 2nd Floor, Sector 64, Noida, Gautam Buddh Nagar, Uttar Pradesh – 201301 Email: compliance@acealphatech.in Tel No.: +011-49854818

By the order of the Board of Directors
For Ace Alpha Tech Limited

Date: September 05, 2025
Place: Delhi

Sd/-
Priyanka
Company Secretary & Compliance Officer
M. No.: ACS 72473

STATEMENT PURSUANT TO THE PROVISIONS OF THE SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

The existing Object Clause of the Memorandum of Association ("MOA") of the Company primarily sets out the business activities for which the Company was incorporated. In view of the evolving business landscape, the Board of Directors of the Company, after due deliberation, has identified opportunities for expansion and diversification into the financial markets, including dealing, trading and investing in various financial and commodity instruments.

The proposed inclusion of a new Clause III (A) (2) in the Object Clause is aimed at enabling the Company to carry on, in India and abroad, the business of dealing, and trading in shares, stocks, securities, commodities, currencies, and derivatives, along with related investment products on its own account under applicable laws.

The Company hereby confirms that no part of the funds raised through the Prospectus dated July 01, 2025, shall be utilised for the furtherance of the aforesaid new object.

The Board believes that the proposed amendment is in the best interests of the Company and its stakeholders, as it will enable the Company to strategically position itself in high-potential sectors while retaining compliance with all statutory and regulatory requirements. It is a strategic step to provide the Company with enabling powers under its constitutional documents to undertake allied and permissible activities in the financial markets, if and when considered beneficial in the future, in strict compliance with applicable laws and offering the Company operational flexibility to respond to market developments and diversification opportunities without requiring repeated amendments to the MOA.

The Board at its meeting held on September 05, 2025 has approved alteration of the MOA of the Company and the Board now seek Members' approval for the same.

The draft copy of the Memorandum of Association of the Company with the proposed alteration is available for inspection at the registered office of the Company on any working day during Business Hours till the date of AGM. Members may also inspect the aforementioned MOA by sending an email to compliance@acealphatech.in. The Amendment shall be effective upon the registration of the resolution with the Registrar of the Companies. The proposed change of object clause requires the approval of shareholders through Special Resolution pursuant to the provisions of Section 13 of the Companies Act, 2013.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company, if any.

The Board recommends the Special Resolution as set out in Item No. 03 of this Notice for approval of the Members.

ITEM NO. 4

Pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board at its meeting held on September 05, 2025 after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s Abhishek Gupta & Associates, Practising Company Secretaries (FCS No.: 9857; CP No.: 12262 & Peer Review Certificate No.: 2375/2022) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of the Members.

Established in 2013, Abhishek Gupta & Associates (AGA) is a research-driven legal consulting firm dedicated to providing high-quality, professional services in diverse areas such as Legal Advisory and Consultancy, Capital Markets and Securities Law, RERA Compliance, Corporate Law Advisory, RBI and FEMA Compliances, Corporate Litigation, India Entry and Exit Strategies, Mergers & Amalgamations, and Takeovers of both listed and unlisted entities. AGA strives to build a premier professional practice that delivers integrated, value-added solutions to clients while contributing to the broader professional and societal ecosystem.

AGA has extensive experience working with various regulatory and judicial authorities, including the Registrar of Companies (ROC), Regional Directors (RD), National Company Law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Official Liquidator (OL), Reserve Bank of India (RBI), Income Tax Department, Revenue Department, and others. With a strong commitment to understanding the distinct needs of different types of entities, AGA delivers tailored, client-centric solutions designed to address complex legal and regulatory challenges effectively.

M/s Abhishek Gupta & Associates have consented and confirmed their eligibility for appointment as Secretarial Auditors under the Act and SEBI Listing Regulations. The firm also holds a valid Peer Review Certificate issued by ICSI.

The proposed remuneration to be paid to the Secretarial Auditor for the financial year 2025-26 is ₹ 30,000/- (Rupees Thirty Thousand Only). The said remuneration excludes the applicable taxes and reimbursement of out-of-pocket expenses. The remuneration for subsequent financial years of their term shall be fixed by the Board with the mutual consent of the Auditors.

The Board of Directors is of the opinion that based on the vast experience and expertise of Abhishek Gupta &

Associates, the remuneration payable to Abhishek Gupta & Associates for financial year 2025-26 is justified and is also in line with the industry benchmarks. The fees for any other professional work including certifications will be in addition to the audit fee as mentioned above and will be decided by the management in consultation with the Auditors.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company, if any.

The Board recommends the Ordinary Resolution as set out in Item No. 04 of this Notice for approval of the Members.

ANNEXURE TO THE NOTICE

Details of Directors seeking re-appointment at the AGM:

- Name of Director: Gaurav Sharma (DIN: 01650857)
- Date of Birth (Age in years): August 30, 1987 (38 years)
- Original date of Appointment: September 01, 2022
- Qualification: Master of Science (MSc.)
- Brief profile, Experience and expertise in specific functional area: Mr. Gaurav Sharma has over 13 years of professional experience, with strong expertise in international finance and business operations. His career reflects a deep understanding of global financial practices and operational management, enabling him to contribute effectively to the Company's strategic and financial decisions.
- Terms and conditions of re-appointment: In terms of Section 152(6) of the Companies Act, 2013, Mr. Gaurav Sharma, who was appointed as an Executive Director of the Company, is liable to retire by rotation.
- Remuneration last drawn: ₹ 24,00,000/-
- Remuneration sought to be paid: ₹ 24,00,000/-
- No. of Board Meetings attended during the last year: 11
- Relationship with other Director(s) or KMP(s): Mr. Gaurav Sharma is not related to any Director / Key Managerial Personnel
- Directorship in other entities: Narayan Capital Private Limited
Narayan Comtrade Private Limited
- Listed entities from which the person has ceased to be Director during the past three years: Not Applicable
- Membership/Chairmanship of committees: Audit Committee- Member
Stakeholders Relationship Committee- Member
Internal Complaint Committee- Member
- Shareholding of Director as on March 31, 2025 (in percentage): 1.81%

By the order of the Board of Directors
For Ace Alpha Tech Limited

Date: September 05, 2025
Place: Delhi

Sd/-
Priyanka
Company Secretary & Compliance Officer
M. No.: ACS 72473

Board's Report

Dear Members,

Ace Alpha Tech Limited

(formerly known as Ace Alpha Tech Private Limited

& DM Prime Square Research & Analytics Private Limited)

A-28, First Floor, Jhilmil Industrial Area Shahdara, East Delhi- 110095

Your Directors have pleasure in presenting the 13th Annual Report of the Company together with the audited financial statements of the Company for the financial year ended March 31, 2025.

1. FINANCIAL HIGHLIGHTS

The Company's financial performance for the year under review, along with the previous year's figures is given hereunder:

(Amount in ₹ Lacs except EPS)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Revenue	1,721.61	1,535.38
Total Expense (Excluding Interest and Depreciation)	183.20	107.97
Profit before Interest, Depreciation, Taxation and Exceptional Items	1,538.41	1,427.41
Interest	-	-
Depreciation	54.35	20.12
Profit before Taxation	1,484.06	1,407.29
(Less)/Add: Tax Expenses or credit	364.32	376.65
Add/Less: Exceptional Items	-	-
Profit for the year	1,119.70	1,030.64
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Basic EPS (₹)	8.68	9,966.62
Diluted EPS (₹)	8.68	7.68*

*Note: During the financial year 2024-25, the Company allotted 1,39,99,392 fully paid-up bonus equity shares of ₹ 10 each leading to increase in its paid up share capital.

In accordance with Accounting Standard (AS) 20 – The Diluted Earnings Per Share (EPS) for all periods presented in the financial statements is required to be restated retrospectively to give effect to the bonus issue, ensuring comparability across reporting periods. Accordingly, the diluted EPS for the financial year 2023-24 has been presented on this basis.

2. STATE OF COMPANY'S AFFAIRS

During the financial year 2024-25, the total revenue was ₹ 1,721.61 Lacs as compared to a total revenue of ₹ 1,535.38 Lacs in the financial year 2023-24 and the net profit of the Company was ₹ 1,119.70 Lacs in the financial year 2024-25 as compared to a net profit of ₹ 1,030.64 Lacs in the financial year 2023-24. The Company's total revenue increased by 12.13% and the net profit increased by 8.64%.

Highlights of the Company's performance are discussed in detail in the Management Discussion and Analysis Report (MDA), which is a part of this Annual Report as required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

3. CAPITAL STRUCTURE

Authorized Share Capital:

The Authorized Share Capital of the Company as on March 31, 2025, stood at ₹ 21,00,00,000/- (Rupees Twenty-One Crores Only) comprising of 2,10,00,000 Equity Shares of ₹ 10/- each.

Paid Up Share Capital:

During the financial year 2024-25, the Company allotted 1,39,99,392 equity shares of ₹ 10/- per share in the ratio of 1296 bonus (fully paid up) equity shares against 1 equity share of ₹ 10/- held by the shareholders of the Company with the approval of the Board of Directors on April 30, 2024.

The Issued, Subscribed and Paid-up Share Capital of the Company as on March 31, 2025, stood at ₹ 14,01,01,940/- (Rupees Fourteen Crore One Lac One

Thousand Nine-Hundred and Forty Only) comprising of 1,40,10,194 Equity Shares of ₹ 10/- each.

After the closure of the financial year 2024-25, the Company successfully completed its Initial Public Offer (IPO), allotting 46,70,000 equity shares of ₹ 10 each at an issue price of ₹ 69 per share (including a premium of ₹ 59), aggregating to ₹ 32,22,30,000. The IPO consisted of 35,48,000 equity shares through Fresh Issue and 11,22,000 Equity Shares through Offer for Sale.

Pursuant to the allotment, the paid-up share capital of the Company increased to ₹ 17,55,81,940/- (Rupees Seventeen Crores Fifty-Five Lac Eighty-One Thousand Nine Hundred Forty only) comprising of 1,75,58,194 Equity Shares of ₹ 10/- each.

4. DIVIDEND

With a view to preserve the financial resources for the future operations of the Company, your Directors consider it prudent not to declare any dividend for the financial year 2024-2025.

5. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the Company was not required to transfer any amount/shares to the Investor Education and Protection Fund.

6. PUBLIC DEPOSITS

Your Company has neither invited nor accepted any deposits from public within the meaning of Sections 73 and 76 of the Companies Act, 2013 ('Act') read with Companies (Acceptance of Deposits) Rules, 2014 during the financial year ended March 31, 2025. Therefore, the details in terms of Rule 8(5)(v) and 8(5)(vi) of Companies (Accounts) Rules, 2014 are not required to be provided.

7. TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year 2024-25.

8. ANNUAL RETURN

In accordance with Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return of the Company for the financial year ended March 31, 2025, is available on the Company's website and can be accessed at <https://acealphatech.in/wp-content/uploads/2025/08/Annual-Return-2024-2025.pdf>.

9. SUBSIDIARIES/JOINT VENTURES/ASSOCIATES

Your Company has no Subsidiary, Associate Company as per the provisions of the Companies Act, 2013. Further, your Company has not entered into any Joint Ventures.

10. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business of your Company during the financial year 2024-25.

11. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTED/ RESIGNED DURING THE YEAR

During the year under review:

1. The Board of Directors, at its meeting held on March 30, 2024, recommended the appointment of Mr. Manish Wahi and Mr. Sachin Goyal as Independent Directors of the Company. The shareholders, at their meeting held on April 08, 2024, approved their appointment. Accordingly, both Mr. Manish Wahi and Mr. Sachin Goyal have been appointed as Independent Directors of the Company with effect from April 08, 2024.
2. Ms. Shruti Shri Agnihotri (Membership No.: A68357) resigned as the Company Secretary of the Company with effect from the closure of business hours on April 30, 2024.
3. Ms. Priyanka (Membership No.: A72473) appointed as the Company Secretary of the Company with effect from May 01, 2024.
4. The Members of the Company at the 12th Annual General Meeting held on July 19, 2024, re-appointed Ms. Nipa Gunvantlal Jain (DIN: 09725679) as the Director, who retired by rotation and, being eligible, offered herself for re-appointment.

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Gaurav Sharma, Managing Director of the Company, due to retire by rotation at the forthcoming Annual General Meeting and being eligible, have offered himself for re-appointment. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has recommended his re-appointment.

In compliance with Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 on General Meetings, information of the director proposed to be re-appointed is provided in the Notice of the forthcoming AGM.

There were no other changes in the Board and the Key Managerial Personnel of the Company during the year.

12. DECLARATION GIVEN BY INDEPENDENT DIRECTORS

The Non-Executive Independent Directors of the Company have given declaration stating that they continue to meet the criteria as set out for Independent Directors under Section 149(6) of the Act and Regulation 16 of the Listing Regulations.

Further, the Independent Directors have been exempted from /successfully qualified, the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs.

13. NOMINATION AND REMUNERATION POLICY

The Board has adopted a Nomination and Remuneration Policy recommended by the Nomination and Remuneration Committee in terms of the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations, read with Part D of Schedule II thereto.

The objective of the Policy is to ensure that:

- The level and composition of remuneration is reasonable and sufficient to attract, retain, and motivate Directors, Key Managerial Personnel(s), and Senior Management Personnel(s) of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

- Remuneration to Directors, Key Managerial Personnel(s) and Senior Management Personnel(s) involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

A copy of said policy is placed on the website of the Company at <https://acealphatech.in/wp-content/uploads/2025/08/nomination-remuneration-policy.pdf>.

14. MEETING OF THE BOARD AND COMMITTEES

The Company's Board is constituted in compliance with the Act and Listing Regulations. The Board functions either as a full Board or through various Committees constituted to oversee specific areas. The Board has, inter alia, constituted requisite Committees, viz., Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The constitution of these Committees is in compliance with the provisions of the Act and Listing Regulations.

The Board of Directors of the Company meets at regular intervals to discuss and decide on business policy and strategy apart from other business. The Board of Directors met eleven (11) times during the financial year 2024-25.

The details of composition, terms of reference, and meetings held and attended by the Directors and the Committee members of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee are presented below:

• COMPOSITION OF BOARD OF DIRECTORS

The composition of Board of Directors is as follows:

Sr. No.	Name	DIN	Designation
1.	Gaurav Sharma	01650857	Chairman, Managing Director, & Chief Financial Officer
2.	Manish Wahi	09785936	Independent Director
3.	Sachin Goyal	09787112	Independent Director
4.	Nipa Guvantlal Jain	09725679	Non-Executive Non-Independent Director
5.	Chandni Sharma	07227240	Non-Executive Non-Independent Director

• MEETINGS OF BOARD OF DIRECTORS

The following meetings of the Board of Directors were held during the financial year 2024-25:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	07.04.2024	3	2
2.	30.04.2024	5	4
3.	16.05.2024	5	4
4.	18.05.2024	5	3
5.	21.06.2024	5	4
6.	12.08.2024	5	4
7.	17.08.2024	5	3
8.	13.09.2024	5	3
9.	26.11.2024	5	3
10.	07.01.2025	5	3
11.	20.03.2025	5	3

• COMMITTEES

Our Company has constituted the following Committees of the Board:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

Details of each of these committees are as follows:

1. AUDIT COMMITTEE

Our Company constituted the Audit Committee with the approval of the Board on September 10, 2024. The Committee comprises the following members:

Name of Director	Status in Committee	Nature of Directorship
Manish Wahi	Chairman	Non-Executive Independent Director
Sachin Goyal	Member	Non-Executive Independent Director
Gaurav Sharma	Member	Managing Director

The terms of reference of the Audit Committee are as under:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible;
2. Recommendation for appointment, remuneration, and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval;
5. Reviewing, with the management, the half-yearly financial statements before submission to the board for approval, with particular reference to;
 - matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - changes, if any, in accounting policies and practices and reasons for the same;
 - major accounting entries involving estimates based on the exercise of judgment by management;

- significant adjustments made in the financial statements arising out of audit findings;
 - compliance with listing and other legal requirements relating to financial statements;
 - disclosure of any related party transactions;
 - modified opinion(s) in the draft audit report;
6. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
 7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the listed entity with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage, and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up thereon;
 15. The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statements before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company;

16. Discussing with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
18. The Audit Committee shall have the authority to investigate into any matter in relation to the items specified in section 177(4) of Companies Act, 2013 or referred to it by the Board;
19. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
20. To review the functioning of the whistle-blower mechanism;
21. Approving the appointment of the Chief Financial Officer (i.e., the whole-time finance director or any other person heading the finance function) after assessing the qualifications, experience and background, etc., of the candidate;
22. Audit committee shall oversee the vigil mechanism;
23. Audit Committee will facilitate KMP/auditor(s) of the Company to be heard in its meetings; and;
24. Carrying out any other function as is mentioned in the terms of reference of the audit committee or containing into Listing Regulations.

Further, the Audit Committee shall mandatorily review the following:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters/letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses;
- the appointment, removal, and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee; and;
- Statement of deviations:

- Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

• MEETINGS OF AUDIT COMMITTEE

Sr. No.	Date of Meeting	Committee Strength	No. of Members Present
1.	27.09.2024	3	3
2.	07.01.2025	3	3

2. NOMINATION AND REMUNERATION COMMITTEE

Our Company has constituted the Nomination and Remuneration Committee with the approval of the Board on September 13, 2024. The Nomination and Remuneration Committee comprises the following:

Name of Director	Status in Committee	Nature of Directorship
Sachin Goyal	Chairman	Non-Executive Independent Director
Manish Wahi	Member	Non-Executive Independent Director
Chandni Sharma	Member	Non-Executive Director

The terms of reference of the Nomination and Remuneration Committee are as follows:

- Identify persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal, and shall carry out evaluation of every director's performance;
- Formulate the criteria for determining the qualifications, positive attributes, and independence of a director and recommend to the Board a policy relating to the remuneration for directors, KMPs, and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of the board of directors;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

- Determine our Company's policy on specific remuneration package for the Managing Director / Executive Director including pension rights;
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees, and increment of Executive Directors;
- Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose;
- Decide the amount of Commission payable to the Whole-Time Directors;
- Review and suggest revision of the total remuneration package of the Executive Directors, keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc; and;
- To formulate and administer the Employee Stock Option Scheme.

• MEETING OF NOMINATION AND REMUNERATION COMMITTEE

Sr. No.	Date of Meeting	Committee Strength	No. of Members Present
1.	09.12.2025	3	3

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted the Stakeholders Relationship Committee with the approval of the Board on September 13, 2024. The constituted Stakeholders Relationship Committee comprises the following:

Name of Director	Status in Committee	Nature of Directorship
Sachin Goyal	Chairman	Non-Executive Independent Director
Manish Wahi	Member	Non-Executive Independent Director

The terms of reference of the Stakeholders Relationship Committee in respect of redressal of shareholders and investors complaints are as follows:

- Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost, or defaced, or where the space at the back for recording transfers have been fully utilized;
- Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc;
- Review the process and mechanism of redressal of Shareholders / Investors grievances and

suggest measures of improving the system of redressal of Shareholders / Investors grievances;

- Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report, and any other grievance/complaints with the Company or any officer of the Company arising out in discharge of his duties;
- Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them;
- Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;
- Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting; and;
- Carrying out any other function contained in the equity listing agreements as and when amended from time to time.

• MEETING OF STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Date of Meeting	Committee Strength	No. of Members Present
1.	09.12.2025	3	3

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Act, your Directors confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed, and that there are no material departures;
- they have, in the selection of the accounting policies, consulted the Statutory Auditors and these have been applied consistently and reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and

for preventing and detecting fraud and other irregularities;

- d) the Directors have prepared the annual accounts on a going-concern basis;
- e) they have laid down Internal Financial Control followed by the Company, and that such internal financial controls are adequate and were operating effectively; and;
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws, and the systems were adequate and operating effectively.

16. STATUTORY AUDITOR & AUDITORS' REPORT

In the financial year 2021-2022, the Statutory Auditor M/s. Lalit Agarwal & Co., Chartered Accountants, (Firm Registration No. 08995N) was re-appointed as Statutory Auditor of the Company, to hold office for a term of 5 years from the conclusion of the 09th Annual General Meeting till the conclusion of 14th Annual General Meeting to be held in the year 2026.

The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

During the year under review, the Auditors had not reported any matter under Section 143(12) of the Act; therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

17. INTERNAL AUDITORS

In accordance with Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the requirement to conduct Internal Audit was not applicable to the Company for the financial year 2024-25. However, since the Company has now become listed, the provisions relating to Internal Audit shall be applicable from the financial year 2025-26 onwards.

18. SECRETARIAL AUDITOR & SECRETARIAL AUDITORS' REPORT

As per Section 204 of the Companies Act, 2013, the requirement to conduct Secretarial Audit was not applicable to the Company for the financial year 2024-25. However, since the Company has now become listed, the provisions relating to Secretarial Audit shall be applicable from the financial year 2025-26.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized, if any, as per the provisions of Section 186 of the Act, are provided in the note no. 8,11,13 accompanying the Financial Statements.

20. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

All related party transactions that were entered into during the financial year 2024-25 were on an arm's length basis and were in the ordinary course of business. During the year, the Company did not enter into any contract/arrangement/transaction with related parties which could be considered material in accordance with the related party transactions policy of the Company or which is required to be reported in Form AOC-2 prescribed under Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

For the purpose of determination of related party, related party transactions, and review mechanism relating to such transactions, the Company has formulated the related party transactions policy. The same is published on the website of the Company and can be accessed at <https://acealphatech.in/wp-content/uploads/2024/09/Policy-on-dealing-with-Related-Party-Transaction.pdf>.

Further, your attention is also drawn to the Related Party disclosures as set out in Note no. 26 of the Financial Statements.

21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no other material changes and commitments except mentioned in the report, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

22. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES, AND INDIVIDUAL DIRECTORS

In accordance with Section 134(3) of the Companies Act, 2013, read with the applicable provisions of the Listing Regulations, the requirement to carry out an annual performance evaluation of the Board,

its Committees, and individual Directors was not applicable to the Company for the financial year 2024-25. However, the Company now falls within the ambit of the aforesaid provisions, and accordingly, the annual evaluation process shall be undertaken from the financial year 2025-26 onwards.

23. ADDITIONAL DISCLOSURE AS PER SCHEDULE V READ WITH REGULATION 34 (3) OF THE LISTING REGULATIONS

a) Related Party Disclosure

The Company is in compliance with AS-18 on related party disclosure. For further details, please refer to note no. 26 forming part of the Financial Statements.

b) Management Discussion and Analysis Report

The Management Discussion and Analysis Report forms an integral part of this Report and is annexed as Annexure - 1.

c) Corporate Governance Report

In terms of Regulation 15(2) of the Listing Regulations, 2015, the provisions relating to Corporate Governance as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company, since the equity shares of the Company are listed on the SME platform of the Stock Exchange. Accordingly, the Company has not provided a separate report on Corporate Governance.

However, the Company has, on a voluntary basis, incorporated and followed certain practices and principles of good corporate governance, to the extent considered appropriate, with a view to ensure transparency, accountability, and protection of stakeholders' interests.

d) Disclosure of certain types of agreements binding listed entities

During the financial year 2024-25, there were no transactions with respect to the agreements as per clause 5A of part A of Para A of Schedule III, of the Listing Regulations.

24. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Even though operations of the Company are not energy-intensive, the management has been highly conscious of the importance of conservation of energy and technology absorption at all operational

levels, and efforts are made in this direction on a continuous basis.

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption are not applicable to the Company and hence have not been provided.

25. FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no foreign exchange earnings and outgo during the year.

26. SECRETARIAL STANDARDS

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

27. BUSINESS RISK MANAGEMENT

Your Company follows a Risk Management framework with an endeavor to enhance the control environment by mitigating the risk and reducing its impact on the business of the Company within the acceptable levels. It has been carried out in a phased manner wherein due emphasis is being given on identification, assessment, and mitigation thereof through economic control of those risks that endanger the assets and business of the Company.

To achieve the aforesaid objectives, the Board of Directors of your Company has framed the Risk Management Policy to identify, assess, and mitigate the risks associated with the business of the Company.

Further, details on the Risk Management activities, including the implementation of risk management policy, key risks identified, and their mitigation are covered in the Management Discussion and Analysis Section, which forms part of the Annual Report.

28. COST RECORDS AND COST AUDIT REPORT

In terms with the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, maintenance of cost records and appointment of Cost Auditors is not applicable on your Company.

29. CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

Your Company's Code of Conduct to Regulate, Monitor and Report Trading in Securities by

Designated Persons and Immediate Relatives covers the Directors, Key Managerial Persons, persons forming part of promoter(s)/promoter group(s) and such other designated employees of the Company and their relatives, who are expected to have access to unpublished price sensitive information relating to the Company. The Directors, Key Managerial Persons, persons forming part of promoter(s)/promoter group(s), designated employees, and their relatives are restricted from buying, selling, and dealing in the shares of the Company while in possession of unpublished price sensitive information about the Company as well as during the period of trading window closure.

The Board of Directors has approved and adopted the Code of Conduct to Regulate, Monitor, and Report Trading in Securities by Designated Persons and their respective Immediate Relatives.

30. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014, the Company acknowledges its responsibility to contribute to the social and economic development of society. In line with the provisions of this section, that company formulated a CSR policy to meet its CSR responsibility. Since the CSR obligation for the financial year 2024-25 does not exceed ₹ 50,00,000, the constitution of a CSR Committee is not mandatory as per Section 135(9) of the Act, and the Board shall directly oversee CSR activities.

For the financial year 2024-25, the Company was required to spend ₹ 12,45,800/- (Rupees Twelve Lac Forty-Five Thousand Eight Hundred Only) towards CSR initiatives. In this regard, for the financial year 2024-25, the Company spent a contribution of the entire amount to Gyan Chetna Educational Society, Shamli, Meerut; an eligible entity engaged in the construction of a medical college building and procurement of hospital equipment in line with Schedule VII of the Act.

The CSR Policy is available on the website of the Company <https://acealphatech.in/wp-content/uploads/2025/04/CSR-Policy.pdf>. The Annual Report on CSR activities of the Company during the year under review is attached hereto as Annexure - 2.

31. VIGIL MECHANISM POLICY

The Company has adopted a Vigil Mechanism Policy (Whistle-Blower Policy) to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud, or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate

safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee. A copy of the Company's Vigil Mechanism Policy (Whistle-Blower Policy) is available on the Company's website and may be accessed at <https://acealphatech.in/wp-content/uploads/2024/09/Whistle-Blower-Policy.pdf>.

32. SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors of the Company held a separate meeting on March 03, 2025 without the attendance of Non-Independent Directors and members of the management, for discussing and reviewing the performance of the Non-Independent Directors, the Board as a whole and the Chairman of the Company and also to assess the quality, quantity and timeliness of flow of information between the Company's management and the Board.

MEETING OF INDEPENDENT DIRECTORS

Sr. No.	Date of Meeting	Meeting Strength	No. of Members Present
1.	03.03.2025	2	2

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators or Courts, or tribunal impacting the going concern status and the Company's operations in future.

34. INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are proper, adequate, and operating effectively. The Company's internal control system is commensurate with its size, scale, and complexities of its operations and ensures accuracy and reliability in the preparation of financial statements and compliance with applicable laws and regulations. The Audit Committee of the Board actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

35. PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,

2014 form part of this Report and is annexed as Annexure - 3.

In accordance with the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing names of top ten employees in terms of remuneration drawn and the particulars of other employees as required under the aforesaid Rules, forms part of this Report as Annexure - 4. In line with the provisions of Section 136(1) of the Act, the Report and Accounts, as set out therein, are being sent to all the Members of your Company, excluding the aforesaid statement, which will be open for inspection upon request by the members. Any member interested in obtaining the particulars of such employees (Annexure - 4) may write to the Company Secretary at compliance@acealphatech.in.

36. POLICY ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Company is committed to provide a safe and secure environment to its women employees across its functions, as they are an integral and important part of the organization. Your Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. An Internal Complaints Committee (ICC) with the requisite number of representatives has been set up to redress complaints relating to sexual harassment, if any, received from women employees and other women associates.

The following is a summary of sexual harassment complaints received and closed during the financial year 2024-25:

- Number of complaints of sexual harassment received in the year: 0
- Number of complaints disposed off during the year: 0
- Number of cases pending for more than ninety days: Not Applicable
- Nature of action taken by the Company to make the workplace a respectful and safe place for all employees: Posters and Constitution of Internal Complaints Committee (ICC)

37. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company is committed to upholding the rights and welfare of its employees and ensures full

compliance with all applicable labour laws, including the provisions of the Maternity Benefit Act, 1961.

During the financial year, the Company has fully complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. All eligible women employees were granted maternity leave and related benefits in accordance with the Act. The Company also ensures that no discrimination is practiced at any stage of employment on the grounds of maternity.

The Company remains committed to fostering a safe, inclusive, and supportive work environment that promotes the well-being of all employees.

38. COMPANY'S WEBSITE

Your Company has its fully functional website <https://acealphatech.in/>, which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company, including the Financial Results of your Company, Shareholding Pattern, details of Board Committees, Corporate Policies/ Codes, business activities, and other relevant information of your Company in compliance with the requirements prescribed under Listing Regulations.

39. DIRECTORS AND OFFICERS INSURANCE

Since Regulation 25(10) of the Listing Regulations, relating to Directors and Officers Insurance, applies only to the top 1000 listed entities by market capitalization, the said provision is not applicable to the Company.

40. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Pursuant to Regulation 34(2)(f) of the Listing Regulations, submission of the Business Responsibility and Sustainability Report (BRSR) is not mandatory to the Company since the Company is listed on the SME platform.

41. OTHER DISCLOSURES

During the year under review:

- i. Your Company has not issued equity shares with differential rights as to dividend, voting, or otherwise. Further, it has also not issued any Sweat Equity Shares.
- ii. No application has been made or any proceedings are pending under the Insolvency and Bankruptcy Code, 2016 against the Company.
- iii. The Company has not entered into any one-time settlement with any Bank or Financial Institution.

42. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Company's Bankers, Stock Exchanges, Regulatory Bodies, Stakeholders, and other Business Associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors also wish to place on record their deep sense of gratitude and appreciation for the commitment displayed by all executives, officers, and staff at all levels of the Company, resulting in the successful performance of the Company during the year under review. We look forward to your continued support in the future.

**On behalf of the Board of Directors
For Ace Alpha Tech Limited**

(formerly known as Ace Alpha Tech Private Limited
& DM Prime Square Research & Analytics Private Limited)

Sd/-

Gaurav Sharma

Chairman, Managing Director & CFO
DIN: 01650857

Date: September 05, 2025
Place: Delhi

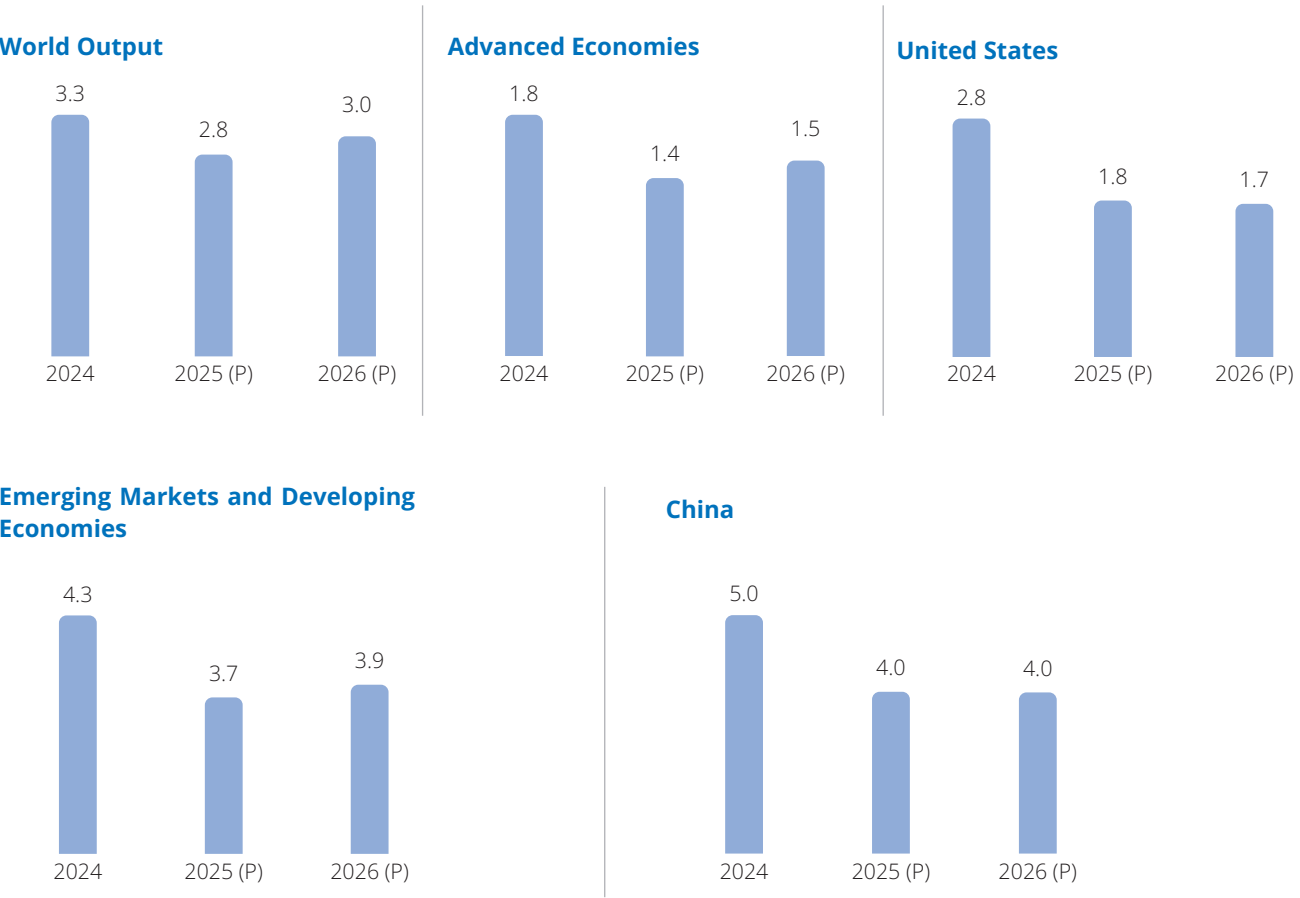
Management Discussion and Analysis

GLOBAL ECONOMY

In 2024, the global economy remained steady and managed to navigate a backdrop of ongoing macroeconomic pressures and geopolitical turmoil. Heightened tensions from the conflict in Ukraine and disruptions along the Red Sea continued to affect international shipping and strained supply networks. Trade disagreements between leading economies persisted and added to the external challenges faced by manufacturers and consumers worldwide.

According to the International Monetary Fund's World Economic Outlook, global GDP growth reached 3.3% during the year. Regional performance was uneven, with advanced economies seeing a slowdown in activity while many developing regions, particularly across Asia, sustained more consistent levels of expansion.

(Source: World Economic Outlook, IMF, Reuters)



The global economy is expected to uphold a steady growth trajectory, with projections indicating expansion of 2.8% in 2025 and 3.0% in 2026. This outlook reflects a generally favourable environment supported by ongoing progress in major advanced economies as well as key emerging markets.

Growth prospects for the United States are forecast at 1.8% for 2025 and 1.7% in 2026. These figures take into account anticipated changes in the labour market and a possible slowdown in consumer expenditure as policy and market conditions evolve.

(Source: World Economic Outlook, IMF)

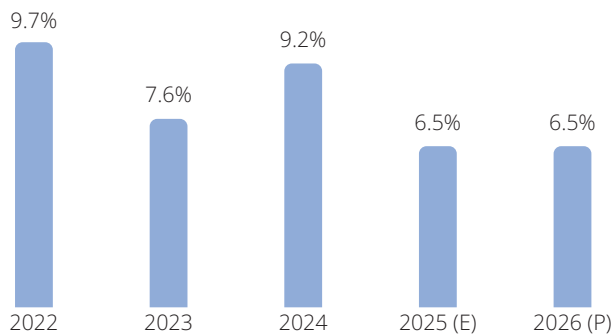
INDIAN ECONOMY

India's economy exhibited steady expansion and resilience during FY 2024-25, maintaining its standing as a leading global economy with strong growth momentum. According to the Second Advanced Estimate (SAE), India's real GDP growth stood at 6.5% in FY 2024-25, reflecting a moderation from the 9.2% recorded in the First Revised Estimates for FY 2023-24. This consistent performance demonstrates the nation's firm economic foundation, effective policy measures, a vibrant services sector, and robust domestic consumption, all support a positive outlook for India's long-term economic trajectory.

India's economic profile continues to strengthen, as the country now ranks as the world's fourth-largest economy by nominal GDP and third-largest by purchasing power parity (PPP). Ambitious national milestones have been set with a goal of reaching a \$5 trillion economy by FY 2027-28 and \$30 trillion by 2047. Achieving these targets will depend on ongoing infrastructure development, continued government reforms, and broader technological adoption. The FY 2025-26 Budget reflects this approach with capital expenditure increasing to ₹ 11.21 lac crore, accounting for 3.1% of GDP.

Major policy initiatives and increased investment in both physical and digital infrastructure are central to India's accelerated growth and economic self-reliance. Key programmes such as Make in India and the Production-Linked Incentive (PLI) scheme have provided important impetus to this progress.

(Source: Press Information Bureau, World Economic Outlook, IMF, PIB)



India's economy is projected to expand by 6.5% in FY 2025-26 as well, according to the Reserve Bank of India. It is forecasted that by 2030, the country is set to become the world's third-largest economy, supported by investment in infrastructure, higher private sector capital spending, and growth in financial services. Ongoing reforms are expected to help sustain this progress over the longer term.

Initiatives such as Make in India 2.0, ongoing measures to improve the business environment, and the Production-Linked Incentive (PLI) scheme are focussed on strengthening infrastructure, manufacturing, and exports, positioning India as a key participant in global manufacturing. Inflation is anticipated to align with targets by the end of 2025, which could allow for a more supportive monetary policy. Capital formation is likely to benefit from infrastructure projects and government support, while rural demand should rise due to schemes like the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY).

The Union Budget 2025-26 adopts a strategy intended to foster both immediate and long-term growth. Prioritising infrastructure, boosting domestic

manufacturing, and increasing disposable income, the budget is designed to sustain economic expansion whilst maintaining fiscal prudence.

A notable provision is the raised income tax exemption limit to ₹ 12.75 lac per year, set to improve disposable income for middle-class households and encourage greater consumer spending. Substantial infrastructure investment, particularly in roads and railways, aims to enhance connectivity and support job creation. The budget also reinforces the PLI scheme in fields such as electronics and textiles, while continuing to endorse the Make in India vision for strengthening India's presence in global manufacturing.

(Source: Press Information Bureau)

INDUSTRIAL OVERVIEW

Indian IT and Business Process Management (BPM)

The Indian IT and Business Process Management (BPM) industry has demonstrated robust growth and is a significant contributor to the nation's economy. The sector is poised for continued expansion, driven by accelerating digital transformation, increasing adoption of advanced technologies, and a growing talent pool.

According to the report, India's IT industry is projected to reach a market size of \$350 billion by 2026, contributing 10% towards the country's GDP. The Indian IT industry's revenue was \$227 billion in FY22, a 15.5% year-on-year growth, and was estimated to be \$245 billion in FY23. Direct employment in the IT services and BPO/ITeS segment reached an estimated 5.4 million people in FY23, with an addition of 2,90,000 new jobs. The technology industry's revenue is on track to double to ₹ 43,10,000 crore (\$500 billion) by 2030.

The IT and BPM sector is a significant source of foreign investment. The computer software and hardware sector attracted cumulative Foreign Direct Investment (FDI) inflows of ₹ 7,65,083 crore (\$108.40 billion) from April 2000 to December 2024, ranking second in overall FDI inflows.

Key segments of the Indian IT sector in 2023 were as follows:

- **IT Services:** Estimated market size of \$125 billion, with over 81% of revenue from exports. This segment accounted for approximately 51.2% of the IT & BPM market revenue.
- **Business Process Management (BPM):** Estimated market size of \$47 billion, with around 87% of revenue from exports. This segment held a 19.3% share of the total market.
- **Software Products and Engineering Services:** Estimated market size of \$54 billion, with over 83.9% of revenue from exports. It accounted for a 22.1% revenue share.

- **Hardware:** Estimated market size of \$18 billion, with a 7.4% share of the sector, primarily driven by the domestic market.

The industry's growth is further supported by government initiatives and strong market trends. The Union Budget FY26 sanctioned ₹ 2,000 crore (\$232 million) to accelerate AI adoption and infrastructure development, while another ₹ 500 crore (\$58 million) was allocated for a Centre of Excellence in AI for Education.

Looking ahead, a recent Microsoft study highlights India's rapid adoption of Artificial Intelligence (AI), with 65% of surveyed Indians having used AI, more than double the global average of 31%. Generative AI is expected to enhance productivity in India's retail industry by 35-37% over the next five years. India's IT spending is anticipated to reach \$124.6 billion in 2024, a 10.7% increase from 2023. The country's public cloud services market is also expanding, with a value of ₹ 32,756 crore (\$3.8 billion) in the first half of 2023, and is expected to reach ₹ 1,53,436 crore (\$17.8 billion) by 2027.

COMPANY OVERVIEW

Ace Alpha Tech Limited, originally incorporated as "DM Prime Square Research & Analytics Private Limited" on October 8, 2012, has undergone a series of transformations to become a public limited Company. The Company's name was first changed to "Ace Alpha Tech Private Limited" on May 17, 2024, and subsequently converted to "Ace Alpha Tech Limited" on September 12, 2024.

The Company is engaged in providing a wide range of outsourcing and information technology-enabled services, catering to diverse industries both in India and globally. Its offerings span across data, voice, and video collection and processing, call centre services (inbound and outbound), technical support, managed data centres, training and web support, back-office operations, business and financial analysis, scientific and research services, storage and disaster recovery, accounting, payroll, and inventory management, customer relationship management, enterprise resource planning, as well as software development, consultancy, and application services.

In addition to its outsourcing and IT-enabled services portfolio, the Company serves the financial industry with a comprehensive suite of trading solutions for a wide range of clients, from institutional investors to retail traders via brokers. These solutions are designed to minimise risk exposure and optimise execution practices by providing institutional-grade trading strategies on existing setups, sophisticated integration with order management systems, and consultancy for direct market access.

These offerings include highly customised solutions that leverage advanced, institutional-grade algorithms as a front-end layer over clients' existing order management system and risk management system. These solutions enable the seamless, automated execution of trading strategies without manual intervention, supported by robust risk management tools. The Company also provides a simulated environment for clients to back-test their solutions and optimise variables based on outcomes, ensuring the safety and smooth operation of trading activities. The Company's comprehensive user and risk management systems further streamline operations by automating processes such as user onboarding, access management, and ongoing risk monitoring.

For high-volume traders, the Company's proprietary trading system offers advanced electronic trading capabilities and organised management tools. This system, coupled with custom solutions tailored to specific business requirements, provides clients with scalable and adaptable tools to succeed in the dynamic financial landscape. The Company provide a variety of solutions, including setups for institutional trading, B2B retail trading, user management, and proprietary trading, all backed by a robust support system to ensure end-to-end client satisfaction.

FINANCIAL OVERVIEW

Financial Performance FY 2024-25

The Company's total income in FY 2024-25 is ₹ 1,721.61 lac as compared to ₹ 1,535.38 lac in FY 2023-24 and Profit Before Tax is ₹ 1,483.85 lac as compared to ₹ 1,407.29 lac in FY 2023-24. Profit After Tax is ₹ 1,125.75 lac as compared to ₹ 1,030.64 lac in FY 23-24.

(₹ in lac)			
Particulars	FY 2024-25	FY 2023-24	YoY (%)
Total Net Worth	3,297.11	2,171.36	51.85%*
Total income	1,721.61	1,535.38	12.13%
Profit before taxation	1,483.85	1,407.29	5.44%
Net Profit after taxes	1,125.75	1,030.64	9.23%
EPS Basic (₹)	8.68	9,966.62	-99.91%**
EPS Diluted (₹)	8.68	7.68***	12.97%

Notes: *The Company's net worth registered a growth of approximately 52% over the previous year, primarily attributable to operational profits commencing from FY 2023-24.

**The EPS for FY 2024-25 declined due to the issuance of bonus shares during the year. The Company allotted 1,296 fully paid-up equity shares of ₹ 10 each for every 1 existing fully paid-up equity share of ₹ 10.

*** During FY 2024-25, the Company allotted 1,39,99,392 fully paid-up bonus equity shares of ₹ 10 each, in the ratio 1,296:1, leading to increase in its paid-up share capital.

In accordance with Accounting Standard (AS) 20 – The Diluted Earnings Per Share (EPS) for all periods presented in the financial statements is required to be restated retrospectively to give effect to the bonus issue, ensuring comparability across reporting periods. Accordingly, the diluted EPS for the financial year 2023-24 has been presented on this basis.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Sl. No.	Ratios	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	% Change In Ratio
1	Current Ratio (in Times)	Current Assets (CA)	Current Liabilities (CL)	73.43	18.45	298.02%
2	Debt-Equity Ratio (in Times)	Borrowing (Current + Non-Current)	Shareholders' Fund	Not Applicable, Since Company is Debt-Free		
3	Debt Service Coverage Ratio (in Times)	Earning for Debt Service = Net Profit after Taxes + Depreciation + Finance Cost	Finance Cost	Not Applicable, Since Company is Debt-Free		
4	Return on Equity Ratio (%)	Net Profit after Tax	Avg. Shareholders' Fund	41.00%	81.03%	-49.40%
5	Inventory Turnover Ratio (in Times)	Revenue from Operations	Average Inventory	Not Applicable, Since there is no Inventory in Company		
6	Trade Receivables Turnover Ratio (in Times)	Revenue from Operations	Average Accounts Receivable	6.36	4.24	50.15%
7	Trade Payables Turnover Ratio (in Times)	Purchase of Raw Material	Average Accounts Payable	Not Applicable, Since there is no Purchases in Company		
8	Net Capital Turnover Ratio (in Times)	Revenue from Operations	Working Capital	0.76	0.74	2.96%
9	Net Profit Ratio (%)	Profit for the year	Total Income	72.08%	69.30%	4.01%
10	Return on Capital Employed (%)	Earnings before interest and taxes (EBIT)	Capital Employed	45.09%	64.81%	-30.42%
11	Return on Investment (%)	Profit for the year + Finance Cost	Total Assets	44.46%	61.37%	-27.57%

REMARKS

Sl. No. of Ratio	Reason of Variance
1	The ratio has been improved due to decrease in current liabilities as compared to last year.
4	Decrease in growth of revenue as compared to last year.
6	Ratio has been improved due to decrease in average receivables.
10	Decrease in growth of revenue as compared to last year.
11	Decrease in growth of revenue as compared to last year.

SWOT ANALYSIS

A detailed analysis of our Company's internal strengths and weaknesses, along with external opportunities and threats, provides a comprehensive view of our strategic position.

Strengths

- **Comprehensive Service Offerings:** Our wide array of services, meticulously crafted for various market segments – including institutions, proprietary desks, and brokers – positions us as a comprehensive, single-solution provider. This approach streamlines operations for our clients by reducing their reliance on multiple platforms.
- **Client-Centric Approach:** We are committed to a client-focussed model, providing personalised services and robust customer support. This enhances client satisfaction and fosters long-term relationships, which are critical for sustainable growth.

Weaknesses

- **High Development Costs:** The Company requires significant and continuous investment in technology infrastructure and system enhancements. These high development costs can be resource-intensive and may impact overall profitability.
- **Complex Sales Process:** Our direct sales model, particularly to institutional and proprietary desks, necessitates a highly skilled professional team and involves extended sales cycles. This complexity can potentially slow down our market penetration efforts.
- **Scalability Challenges:** To expand beyond our current operational levels, the Company will need to make substantial investments in human resources, technology, and hardware. This required scaling effort could negatively affect our short-term profitability.

Opportunities

- **Global Expansion:** We have a significant opportunity to enter new international markets. Expanding our presence, particularly in emerging markets with growing

financial sectors, could substantially increase our client base and revenue streams.

- **Product Diversification:** We can enhance our market position by expanding and diversifying our service portfolio. Introducing new tools and features would allow us to address evolving market demands and attract a broader range of new clients.
- **Education and Training:** By offering specialised educational resources and training programmes, we can empower our clients to better utilise our systems. This not only enhances user experience but also serves as a key differentiator from our competitors.

Threats

- **Intense Competition:** The financial technology sector is characterised by intense competition from numerous established players and emerging startups. This environment could lead to pricing pressures and potentially reduce our profit margins. Our current focus on customised solutions for a limited set of customers may be challenged if we need to standardise our product portfolio for broader growth, which could impact our profitability.
- **Regulatory Risks:** Changes in financial regulations across different regions pose a constant threat. Such regulatory shifts could impact our operations and require costly adjustments to our platform to ensure compliance.
- **Technological Disruptions:** The rapid pace of technological advancements in the industry requires continuous innovation and adaptation to remain competitive. Failure to keep pace with these changes could lead to obsolescence and impact our market share.
- **Economic Downturns:** Economic instability or broader market downturns could lead to a decrease in trading activities and client investments. Such conditions could have a direct and negative impact on our revenue.

HUMAN RESOURCES

The Company believes that its employees are key contributors to its business success, and its ability to maintain growth depends to a large extent on its strength in attracting, training, motivating, and retaining employees. The Company is focussed on attracting and retaining the best possible talent by seeking individuals with specific skill sets, interests, and backgrounds that are considered valuable assets for its business.

The Company's manpower is a prudent mix of experienced personnel and youth, which provides the dual advantage of stability and growth. Its work processes and skilled resources, along with a strong management team, have enabled the Company to successfully implement its growth plans.

The Company remains focussed on strengthening its talent pool through continuous learning, employee engagement, and leadership development initiatives.

RISK MANAGEMENT

Your Company follows a Risk Management framework aimed at enhancing the control environment by identifying, assessing, and mitigating risks that may impact its assets and operations. The framework is implemented in a phased manner with due emphasis on economic controls to keep risks within acceptable levels. To support this, the Board of Directors has adopted a Risk Management Policy to systematically address risks associated with the Company's business. The key risks and corresponding mitigation strategies are as follows:

- **Market Risk** – Lower liquidity, and dependency on low-margin clients may affect revenue growth. The Company mitigates this risk through client diversification, maintaining adequate liquidity reserves, and focussing on high-value clients.
- **Regulatory Risk** – Frequent changes in financial market regulations may indirectly impact our client's growth and, in turn, our business performance. To mitigate this risk, the Company continuously monitors regulatory updates and has established adaptive systems to ensure timely compliance and seamless execution of modifications.
- **Human Resource Risk** – The availability of skilled manpower is critical to sustaining growth. The Company faces challenges such as limited availability of talent, employee retention, and attrition. To address this, we focus on employee development, structured recruitment processes, and creating a conducive work environment to retain talent.

- **Client Concentration Risk** – Overdependence on a few clients poses potential risks to revenue stability. The Company is actively working to diversify its client base by introducing advanced products and services and by targeting a wider range of clients. This strategy reduces dependency and enhances business resilience.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established adequate internal financial control systems, commensurate with the size and nature of its business operations. These controls are designed to ensure:

- Accuracy and reliability of accounting records,
- Safeguarding of assets,
- Prevention and detection of frauds and errors,
- Adherence to applicable laws and regulations, and timely and reliable financial reporting.

The management and the Audit Committee periodically monitors the effectiveness of these controls and ensures that corrective actions are taken wherever necessary.

The Company also undergoes regular internal check by professionals, and the Audit Committee of the Board reviews their findings. Based on these reviews and management evaluations, the Board confirms that the Company's internal financial controls with reference to the financial statements are adequate and operating effectively.

CAUTIONARY STATEMENT

The Management Discussion and Analysis includes statements that outline the Company's goals, forecasts, estimates, and expectations, which may be considered "forward-looking statements" under applicable laws and regulations. These statements are based on informed judgements and estimates. The Company's past performance is not necessarily a predictor of future outcomes, and actual results may vary significantly from those stated or implied. These forward-looking statements are subject to various risks and uncertainties, such as economic conditions impacting supply and demand, market price fluctuations both domestically and internationally, changes in government regulations and policies, tax laws, availability and costs of raw materials, and other legal factors. The Company does not undertake any obligation to publicly update, amend, or revise any forward-looking statements in light of new developments, information, or events.

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility is a Company's sense of responsibility towards the community and environment in which it operates. It is the continuing commitment by businessmen to behave ethically and contribute to economic development of the society at large and building capacity for sustainable livelihoods that positively impacts the society at large.

The main objective of CSR policy is to seamlessly integrate business processes with social responsibility and provide guidance for the Company and its personnel in engaging with social activities. Through CSR activities, the Company shall be advancing societal well-being through initiatives that consider the long-term social and environmental impact. With a commitment to this overarching mission, the CSR Committee will strategically select priority projects to ensure meaningful contributions to the community.

The commitment to CSR is not an act of generosity, rather, it signifies the pledge to be relevant and meaningful contributors to the community in which the Company operates. As a responsible corporate citizen, the Company is devoted to make a positive impact and fostering a sustainable future for all.

2. Composition of CSR Committee:

Pursuant to the provisions of Section 135(9) of the Act, since the amount to be spent by a company under sub-section (5) of section 135 of the Act, does not exceed fifty lac rupees, the requirement under sub-section (1) of Section 135 for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall be discharged by the Board of Directors of the company.

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are as below:

Composition of CSR Committee: Not Applicable

CSR Policy: <https://acealphatech.in/wp-content/uploads/2025/04/CSR-Policy.pdf>

CSR projects approved by the Board of Directors: <https://acealphatech.in/wp-content/uploads/2025/04/annual-action-plan-2024-25.pdf>

4. The executive summary along with web-link of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not Applicable.

5.
 - a) Average net profit of the company as per sub-section (5) of section 135: ₹ 6,22,86,851/-
 - b) Two percent of average net profit of the company as per sub-section (5) of section 135: ₹ 12,45,737.02/-
 - c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 - d) Amount required to be set off for the financial year, if any: Nil
 - e) Total CSR obligation for the financial year (b+c-d): ₹ 12,45,737.02/-
6.
 - a) Amount Spent on CSR Projects (Both Ongoing Project and other than Ongoing Project): ₹ 12,45,800/-
 - b) Amount spent in Administrative Overheads: Nil
 - c) Amount spent on Impact Assessment, if applicable: Not applicable
 - d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹ 12,45,800/-
 - e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)			
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)	
	Amount	Date of transfer	Name of the Fund	Amount
₹ 12,45,800		Nil		Nil

f) Excess amount for set off, if any:

Sl. No.	Particular	Amount in ₹
(i)	Two percent of average net profit of the company as per section 135(5)	12,45,737.02
(ii)	Total amount spent for the Financial Year	12,45,800
(iii)	Excess amount spent for the financial year [(ii)-(i)]	62.98
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	62.98

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
								Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year – Not Applicable

Number of Capital assets created/acquired – Not Applicable

Details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short Particulars of the property or asset(s) (including complete address and location of the capital asset):	Pin code of the property or assets(s)	Date of creation or acquisition of the capital asset(s):	Amount of CSR spent for creation or acquisition of capital asset (Financial Year 2023-24)	Details of Entity/Authority/ beneficiary of the registered owner		
					(6)		
(1)	(2)	(3)	(4)	(5)	CSR Registration Number, if applicable	Name	Registered Address
							Not applicable

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per sub-section (5) of section 135 – Not applicable

**On behalf of the Board of Directors
For Ace Alpha Tech Limited**

(formerly known as Ace Alpha Tech Private Limited
& DM Prime Square Research & Analytics Private Limited)

Sd/-

Gaurav Sharma

Chairman, Managing Director & CFO

DIN: 01650857

Date: September 05, 2025

Place: Delhi

Annexure - 3

DISCLOSURE PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Name of Director	Designation	Remuneration (Amt in ₹)	Ratio to the Median
Gaurav Sharma	Chairman & KMP (Managing Director and CFO)	24,00,000.00	11.54:1

- ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year:

Name	Designation	% of increase
Gaurav Sharma	Chairman & KMP (Managing Director and CFO)	Nil

- iii. The percentage increase in the median remuneration of employees in the financial year:
-61.28%

- iv. The number of permanent employees on the rolls of the Company as on March 31, 2025:
24

- v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average % increase was -32.70% for all employees other than managerial personnel during the year. The increase is on the basis of performance of the Company and regular increment on yearly basis as per the Company's policy.

Average % increase in the managerial remuneration during the year was -37.81%.

- vi. Affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration is as per the provisions of the Companies Act, 2013 and the applicable rules, if any. The Nomination and Remuneration Policy of the Company became effective on January 07, 2025; thereafter the remuneration payable by the Company is in compliance with the said Policy.

**On behalf of the Board of Directors
For Ace Alpha Tech Limited**

Sd/-

Gaurav Sharma

Chairman, Managing Director & CFO

DIN: 01650857

Date: September 05, 2025

Place: Delhi

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS OF SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULES 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 FOR THE YEAR ENDED MARCH 31, 2025

Details of Top 10 employees including those employed throughout the financial year under review

Sl. No.	Name of the Employee	Designation of the Employee	Remuneration received (Yearly) (Amt in ₹)	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage held by the employee in the company (himself along with spouse and dependent children)	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1	Gaurav Sharma	Chairman & KMP (Managing Director & CFO)	24,00,000	Permanent	Master of Science in International Finance, 13+ Years	1/7/2022	38	Director	1.81	No
2	Praveen Sundriyal	Executive- Trading Operations	16,07,667	Permanent	BCA, 12+ Years	1/8/2022	34	Executive – Trading Dept.	-	No
3	Kumud Kant	Manager-Technical (Trading Operations)	13,82,758	Permanent	MCA, 14+ Years	1/8/2022	38	Senior Associate – Trading Dept.	-	No
4	Himani Kaithwar	Manager-Trading Operations	13,05,458	Permanent	PGDM, 5+ Years	1/8/2022	38	Executive – Trading Dept.	-	No
5	Mohammad Arshi	Assistant Manager	9,16,005	Permanent	B.tech, 14+ Years	1/11/2024	38	Assistant Manager- Marketing Dept.	-	No
6	Nitin Gahlot	Software Developer	9,03,121	Permanent	MCA, 5+ Years	1/8/2022	29	Software Developer	-	No
7	Lakshya Mittal	Executive-Trading Operations	7,58,500	Permanent	MSC, 10 Years	1/5/2023	29	Executive – Trading Dept.	-	No
8	Priyanka	CS	5,85,000	Permanent	CS, 4 Years	22/04/2024	28	Company Secretary	-	No
9	Shivansh Bhardwaj	Python developer	3,23,858	Permanent	B.tech, 3 Years	18/06/2024	22	Python developer	-	No
10	Trilok Singh Bagri	Sr. Executive	2,96,800	Permanent	B. Com, 24+ Years	1/11/2024	45	Sr. Executive – Accounts Dept.	-	No

Note: Mr. Gaurav Sharma holds 2,54,212 equity shares of the Company as on March 31, 2025.

Details of employees who are in receipt of remuneration of not less than eight lac and fifty thousand rupees per month, if employed for a part of the financial year

Sl. No.	Name of the Employee	Designation of the Employee	Remuneration received (Amt in ₹)	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the company (by himself or along with his spouse and dependent children)	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
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NIL

Details of employees who are in receipt of remuneration in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company:

Sl. No.	Name of the Employee	Designation of the Employee	Remuneration received (Amt in ₹)	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the company (by himself or along with his spouse and dependent children)	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
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NIL

**On behalf of the Board of Directors
For Ace Alpha Tech Limited**

Date: September 05, 2025
Place: Delhi

Sd/-
Gaurav Sharma
Chairman, Managing Director & CFO
DIN: 01650857

FINANCIAL STATEMENT

Independent Auditors' Report

TO THE MEMBERS OF

ACE ALPHA TECH LIMITED

(Formerly Known as DM PRIME SQUARE RESEARCH & ANALYTICS PRIVATE LIMITED)

OPINION

We have audited the accompanying Financial Statement of **ACE ALPHA TECH LIMITED (Formerly Known as DM PRIME SQUARE RESEARCH & ANALYTICS PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the cash flow statement for the year ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit and its cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit of the Financial Statement in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Financial Statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit the Financial Statements of the current period.

These matters were addressed in context of our audit of Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters to be communicated in our report.

EMPHASIS OF MATTERS

There are no matters to be communicated in our report.

OTHER INFORMATION-BOARD OF DIRECTOR'S REPORT

The Company's Board of Directors is responsible for the preparation and presentation of its report which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Board Report, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in

our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, separate report from us, is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, required under the applicable law or accounting

standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any misstatement.

vii. No dividend declared or paid during the year by the Company in compliance with Section 123 of the Act.

Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **LALIT AGARWAL & COMPANY**

Chartered Accountants

Firm Registration No.: 087720

[LALIT AGARWAL]

Partner

Membership No.: 087720

UDIN: 25087720BMJQJB8580

3. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central

Place: New Delhi

Dated: 23.07.2025

ANNEXURE – TO INDEPENDENT AUDITOR’S REPORT

Referred to in paragraph 3 under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date to the members of **ACE ALPHA TECH LIMITED (Formerly Known as DM PRIME SQUARE RESEARCH & ANALYTICS PRIVATE LIMITED)** on the Financial Statements as at and for the year ended March 31, 2025.

Based on the audit and procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company has intangible assets and proper records, showing full particulars of intangible assets are being maintained.
 - (b) The Property, Plant & Equipment of the Company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanation given to us, the requirement for the title deeds of immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company does not arise since the Company does not have any immovable properties.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year.
 - (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) Since the Company is in the business of service Industry, the requirement of reporting on physical verification of stocks or maintenance of inventories records, in our opinion does not arise.
- (iii) The Company has during the year, made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.
 - (a) During the year, Company has provided loans, but not provided advances in the nature of loans or stood guarantee or provided security to any other entity.
 - (b) According to the information and explanations given to us, the investments made, guarantees provided, security given, and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.
 - (c) According to the information and explanations given to us, the schedule of repayment of principle and payment of interest has been stipulated and the repayments or receipts are regular.
 - (d) According to the information and explanations given to us, there are no amounts overdue in these respects.
 - (e) According to the information and explanations given to us, in respect of any loans or any advances in the nature of loans granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
 - (f) According to the information and explanations given to us, the Company has granted loans and advances which are repayable on demand without specifying any terms or period of repayment to Companies, Firms, Limited Liability Partnership or any other parties during the year.

To Whom	Aggregate amount granted/ provided during the year	Balance outstanding as at balance sheet
Aggregate amount granted/ provided during the year		
-Subsidiary		
-Joint Venture		
-Associates		
-Guarantee Given		
Loans or Advances in the nature of loans		
Investment	4.50 Crores	10.41 Crores
-Others	18.52 Crores	18.52 Crores

- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of Companies Act, 2013, in respect of loans granted, investments made and guarantees, and securities provided, as applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The provisions of Section 148(1) towards maintenance of cost records are not applicable to the Company. Accordingly, reporting under clause (vi) of the order is not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, Value Added Tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, Value Added Tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, Company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us, the Company has not taken any term loans during the year.
- (d) According to the information and explanation given to us, no funds has been raised on short term basis during the year.
- (e) According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or by way of convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, any fraud by the Company or any

fraud on the Company has not been noticed or reported during the year.

- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the Company.
- (xii) The Company is not a Nidhi Company; accordingly, provisions of the Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us, we are of opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) According to the information and explanations given to us, the company has no internal audit system and is not required to have an Internal Audit System as per Companies Act, 2013.
- (xv) According to the information and explanations given to us, we are of the opinion that the Company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the Company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

- (xix) On the basis of the financial ratios, ageing and expected dates or realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are applicable to the Company.
 - (a) In respect of other than on going projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 19 to the financial statements.
 - (b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 19 to the financial statements.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comments have been included in respect of said clause under this report.

For **LALIT AGARWAL & COMPANY**

Chartered Accountants

Firm Registration No.: 087720

[LALIT AGARWAL]

Partner

Membership No.: 087720

UDIN: 25087720BMJQJB8580

Place: New Delhi

Dated: 23.07.2025

Balance Sheet

as at March 31, 2025

[₹ In Lacs]

PARTICULARS	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
EQUITY AND LIABILITIES			
Shareholder's Fund			
Share Capital	2	1,401.02	1.08
Reserve & Surplus	3	1,890.04	2,170.28
Non Current Liabilities			
Deferred Tax Liability	4	13.02	6.42
Long Term Provisions	5A	6.07	-
Current Liabilities			
Short Term Provisions	5B	0.01	29.82
Other Current Liabilities	6	28.14	85.40
TOTAL		3,338.31	2,293.00
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	7	229.76	166.55
Non - Current Investment	8	1,041.25	-
Other Non Current Assets	9	0.20	0.10
Current Assets			
Trade Receivables	10	147.32	340.85
Short Term Loan and Advances	11	1,873.67	-
Cash and Cash Equivalents	12	44.48	1,193.87
Current Investment	13	-	591.63
Other Current Assets	14	1.63	-
TOTAL		3,338.31	2,293.00

The accompanying notes are an integral part of the financial statement.

As per our report of even date
For **LALIT AGARWAL & CO.**
Chartered Accountants
Firm Registration No.: 08995N

For and on behalf of the Board of Directors
Ace Alpha Tech Limited
(Formerly Known as DM Prime Square Research & Analytics Private Limited)

Sd/-
[Lalit Agarwal]
Partner
Membership No.: 087720

Sd/-
[Gaurav Sharma]
Managing Director & CFO
DIN: 01650857

Sd/-
[Chandni Sharma]
Director
DIN: 07227240

Sd/-
[Priyanka]
Company secretary
Membership No: ACS72473

Place : New Delhi
Date : 23rd July , 2025

Statement of Profit and Loss

for the year ended March 31, 2025

[₹ In Lacs]

PARTICULARS	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
REVENUE			
Revenue from Operations	15	1,553.41	1,487.12
Other Income	16	168.20	48.26
TOTAL INCOME		1,721.61	1,535.38
EXPENSES			
Employee Benefits Expenses	17	139.74	74.47
Finance Cost	18	0.02	0.00
Depreciation	7	54.35	20.12
Other Expenses	19	43.44	33.50
TOTAL EXPENSES		237.55	128.09
Profit before exceptional & extraordinary items		1,484.06	1,407.29
Less:- Exceptional & Extraordinary Items		-	-
Profit/ (Loss) before tax expenses		1,484.06	1,407.29
Less:- Current Tax		370.04	371.00
Tax for Earlier Years		(12.29)	(0.33)
Deferred Tax Asset/Liability		6.61	5.98
Profit for the year		1,119.70	1,030.64
Earning per Equity Share @ ₹ 10/- each			
Basic/Diluted (₹ Per Share)		8.68	9,966.62
Restated Basic/Diluted (₹ Per Share)		8.68	7.68

The accompanying notes are an integral part of the financial statement.

As per our report of even date
For **LALIT AGARWAL & CO.**
Chartered Accountants
Firm Registration No.: 08995N

For and on behalf of the Board of Directors
Ace Alpha Tech Limited
(Formerly Known as DM Prime Square Research & Analytics Private Limited)

Sd/-
[Lalit Agarwal]
Partner
Membership No.: 087720

Sd/-
[Gaurav Sharma]
Managing Director & CFO
DIN: 01650857

Sd/-
[Chandni Sharma]
Director
DIN: 07227240

Sd/-
[Priyanka]
Company secretary
Membership No: ACS72473

Place : New Delhi
Date : 23rd July , 2025

Cash Flow Statement

for the year ended March 31, 2025

[₹ In Lacs]

Particulars	31.03.2025	31.03.2024
A. Cash flow from Operating Activities:		
Profit / (Loss) before Tax	1,484.06	1,407.29
Adjustments for:		
Depreciation & amortization	54.35	20.12
Interest Income	(168.20)	(48.26)
Operating Profit before Working Capital changes	1,370.21	1,379.14
Adjustments for changes in Working Capital :		
(Increase)/Decrease in trade receivables	193.53	20.00
Increase/(Decrease) in other current liabilities	(81.00)	265.91
(Increase)/Decrease in other current assets	(15.84)	(292.05)
Cash generated from Operating Activities	1,466.91	1,372.99
Provision for taxation /(Income Tax Paid)	(357.75)	(370.67)
Cash flow after extraordinary items		
Exceptional Items		
Net Cash from Operating Activities	1,109.16	1,002.32
B. Cash flow from Investing Activities:		
Purchase of tangible & intangible fixed assets	(117.57)	(180.62)
Movement of Loan and Advances	(1,859.45)	88.83
Interest Received	168.20	48.26
(Increase)/Decrease in Investment	(449.63)	(591.63)
Increase in Security Deposit	(0.10)	(0.10)
Net Cash from Investing Activities	(2,258.55)	(635.26)
C. Cash flow from Financing Activities:		
Proceeds from issue of Equity Share Capital	-	0.08
Proceeds from Securities Premium	-	768.04
Interest Paid	-	-
Net Cash from Financing Activities	-	768.12
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,149.39)	1,135.19
Opening Balance of Cash and Cash Equivalents	1,193.87	58.68
Closing balance of Cash and Cash Equivalents	44.48	1,193.87

The accompanying notes are an integral part of the financial statement.

As per our report of even date
For **LALIT AGARWAL & CO.**
Chartered Accountants
Firm Registration No.: 08995N

For and on behalf of the Board of Directors
Ace Alpha Tech Limited
(Formerly Known as DM Prime Square Research & Analytics Private Limited)

Sd/-
[Lalit Agarwal]
Partner
Membership No.: 087720

Sd/-
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DIN: 01650857

Sd/-
[Chandni Sharma]
Director
DIN: 07227240

Sd/-
[Priyanka]
Company secretary
Membership No: ACS72473

Place : New Delhi
Date : 23rd July , 2025

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-1 SIGNIFICANT ACCOUNTING POLICIES

A. OVERVIEW OF THE COMPANY

Company was incorporated as a Private Limited Company with the name of "DM Prime Square Research & Analytics Private Limited" under the Companies Act, 1956. Vide certificate of incorporation dated October 08, 2012, issued by Registrar of Companies, Delhi, bearing CIN U74140DL2012PTC243246. Further, our Company name changed in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting and the name of our Company was changed from "DM Prime Square Research & Analytics Private Limited" to "Ace Alpha Tech Private Limited"

Further, Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company and the name of our Company changed from "Ace Alpha Tech Private Limited" to "Ace Alpha Tech Limited" Bearing CIN U74140DL2012PLC243246 & Registrar of Companies, Delhi has issued a new certificate of incorporation consequent upon conversion to public company dated 12th September, 2024.

Ace Alpha Tech Limited are serving financial industry with our comprehensive suite of trading solutions catering to all types of clients, ranging from institutional investors to retail traders via brokers. & Customized trading solutions in which we use advanced, institutional-grade algorithms that work as a front-end layer over existing order management systems/ RMS which are connected with stock exchanges. These customized solutions enable clients to execute their trading strategies automatically and without manual intervention, offering enhanced efficiency and performance, backed by robust risk management tools. Since these strategies are back tested and checked on simulated environment, they ensure the safety and smooth operation of trading activities. Our user management and risk management system further streamline operations, automating processes like user onboarding, access management, and ongoing risk monitoring. This comprehensive approach not only enhances operational efficiency but also ensures security and compliance across businesses of all sizes.

B. Basis of preparation of financial statements

The financial statements have been prepared to comply in all material respects with the accounting standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies

(Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

C. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognized prospectively in the year in which the events are materialized.

D. Current Vs Non -Current Classification

All Assets & liabilities are classified as current as per the Company Normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013.

Base on the nature of services and its time Realization into cash and Cash & cash Equivalents, the Company has ascertained its normal Operating Cycle as 12th months for the Purpose of Current or Non current classification of Assets and liabilities.

Deferred Tax Assets & liabilities are Classified as non-Current only.

E. Revenue Recognition

The company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. Revenue is measured based on the transaction price, which is the consideration, net of returns, rebates and discounts to customers from rendering of services.

F. Property, Plant and Equipment

Property, Plant and Equipment's are stated at cost and deduction of accumulated depreciation/amortization and impairment.

G. Depreciation on Tangible Property Plant & Equipment.

The company is providing depreciation in line with the requirements of part C of schedule II of Companies Act 2013. The company continues to follow Straight Line Method value method of depreciation. In respect of additions to Property, Plant & Equipment, Depreciation is calculated on prorata basis from the

Note Forming Part of Audited Financial Statement

as at March 31, 2025

date on which asset is put to use. Useful life used for different asset classes is as follows:

Assets Category	Useful Life
Office Equipment	5 Years
Server	6 Years
Software	5 Years
Computer	3 Years

H. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible representing computer software are amortized using the straight line method over their estimated useful lives of five years.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expenses on intangible assets with finite lives is recognized in the statement of profit and loss, unless such expenditure forms part of carrying value of another asset.

Gains/(losses) arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit or loss when the asset is de-recognized.

Annual Review

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

I. Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding

and the applicable interest rates. Interest income is included under the head "Other Income" in the Statement of Profit and Loss.

J. Taxation

Provision of Current Income Tax is made by opting for the new tax regime for corporate tax on the taxable income using the applicable tax rates as per Section 115BAA inserted by taxation laws (Amendment) Act, 2019. Deferred tax Assets or liabilities arising on account of timing differences, which are capable of reversal in one or more subsequent years is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal thereof in future years.

K. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split and consolidation of shares, if any. For the purpose of calculating diluted earning per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

L. Provisions

A provisions is recognized when an enterprises has a present obligation as a result of past event and it is probable that an outflow of resources would be required to settle the obligations, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

M. Employee-benefits Expense

I. Short-term benefits

Short term employee benefits comprise of employee costs such as salaries, bonus etc., and are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss during the period in which the employee

Note Forming Part of Audited Financial Statement

as at March 31, 2025

renders the related service. The Company recognizes the bonus payments when it has the present obligation to make such payments as a result of past events and a reliable estimate of the obligation can be made.

II. Defined Contributions Plans

A defined contribution plan is a post-employment benefit plan under which the company pays specified monthly contributions to the provident fund. The company's contribution is recognized as an expense in the statement of profit and loss during the period in which the employee renders the related service

N. Inventories

Company does not have any Inventories.

O. Investments

Investments are stated at cost less write downs where applicable.

P. Cash and cash equivalents

Cash amounts represent cash on hand and demand deposits. Cash equivalents are primarily short-term highly liquid investments with an original maturity of 90 days or less and which are subject to an insignificant risk of change in value.

Q. Others

- 1) There is no amount due to micro and small scale and ancillary undertaking outstanding for more than 45 days.
- 2) The Name of the company has been changed from "DM PRIME SQUARE RESEARCH &

ANALYTICS PRIVATE LIMITED" To "ACE ALPHA TECH PRIVATE LIMITED" w.e.f 17th May 2024 and w.e.f 12.09.2024 the Name of the the company has been changed from "ACE ALPHA TECH PRIVATE LIMITED " to "ACE ALPHA TECH LIMITED"

- 3) As per information and explanation given by the management there is no contingent liability.
- 4) In the opinion of Directors Current Assets, Loans & Advances has the value at least to the extent as stated in the accounts.
- 5) Balances on account of Advances and Creditors are subject to confirmation by the parties
- 6) Contribution made to the recognised provident fund, employees state insurance scheme etc. which are defined contribution plans, is charged to the Statement of Profit and Loss in the period in which they occur.
- 7) The Company has provisioned gratuity as defined benefit plan where the amount that an employee will receive on separation/retirement is defined by reference to the employee's length of service and final salary. The liability recognised in the Balance Sheet in respect of gratuity is the present value of defined benefit obligation at the Balance Sheet date together with the adjustments for unrecognised actuarial gain or losses and the past service costs. The defined benefit obligation is calculated at or near the Balance Sheet date by an independent actuary using the projected unit credit method.
- 8) Previous year figures have been rearranged and regrouped wherever considered necessary.

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"2" SHARE CAPITAL

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Authorized		
21000000 (21000000) Equity Shares of ₹ 10/- each	2,100.00	2,100.00
Issued, Subscribed & Fully Paid up		
14010194 (10802) Equity shares of ₹ 10/- each fully paid		
	1,401.02	1.08
Reconciliation of the shares outstanding at the beginning & at the end of the year		
Number of the shares at the beginning of the year	10,802	10,000
Add: Shares issued during the year	-	802
Bonus Shares Issued During The year	13,999,392	-
Less:- Buy back during the year	-	-
Number of Equity Share at the end of the year	14,010,194	10,802

Details of Shareholders Holding more than 5% Equity Shares in the company

Name	31.03.2025		31.03.2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Arika Securities Pvt. Ltd.	7564104	53.99%	5832	53.99%
Tripti Gupta	1417621	10.12%	1093	10.12%
Sonam Gupta	945513	6.75%	729	6.75%
Prachi Gupta	709459	5.06%	547	5.06%
Aastha Gupta	709459	5.06%	547	5.06%
BLP Equity Research Pvt. Ltd.	1037600	7.41%	800	7.41%
	12383756	88.39%	9548	88.39%

Terms/right attached to equity shares

The Company has only one class of equity shares having par value of ₹10 per share (Previous Year ₹10/- per share)

Each equity share represents one voting right. All shares rank pari passu with regards to company's residual assets.

No Calls remain unpaid by the directors and officers of the Company.

The number of shares forfeited during the year : NIL (Previous year : NIL)

Bonus Shares

The board of directors of the company in the Board Meeting Dated March 30, 2024 and shareholders of the company in the extra ordinary general meeting dated April 08, 2024 pursuant to section 63 of Companies Act, 2013 and rules made thereunder, proposed a sum of ₹ 13,99,93,920/- to be capitalized as bonus equity shares out of Security Premium and free reserves and surplus, by issue of 1,39,99,392 shares in the proportion of 1,296 new fully paid-up equity share of ₹ 10/- each (Rupees Ten) for every 1 existing fully paid-up equity shares of ₹ 10/. (Rupees Ten). As a result of that the issued, subscribed and fully paid up equity share capital of the company on the date of signing of the financials is 1,40,10,194 Equity Shares of face value of ₹ 10 i.e. ₹ 14,01,01,940. EPS calculation have been reinstated in all the periods to give effects of this bonus

Note Forming Part of Audited Financial Statement

as at March 31, 2025

Detail of Shareholdings of Promoters

Promoter Name	As at 31.03.2025			As at 31.03.2024		
	No. of Share	% held	% Change during the year	No. of Share	% held	% Change during the year
Arika Securities Pvt. Ltd.	7,564,104	53.99%	-	5,832	53.99%	109.48%
Total	7,564,104	53.99%	-	5,832	53.99%	109.48%

NOTE-"3"

RESERVE AND SURPLUS

PARTICULARS	[₹ In "Lacs"]	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Surplus		
Opening Balance	1,402.24	371.60
Add :Profit/(Loss) for the year	1,119.70	1,030.64
Less :Amount utilized for issue of Bonus Shares	631.90	-
	1,890.04	1,402.24
Securities Premium		
Opening Balance	768.04	-
Add: Received During the year		768.04
Less: Amount utilized for issue of Bonus Shares	768.04	
	-	768.04
Balance at the end of year	1,890.04	2,170.28

NOTE-"4"

DEFERRED TAX LIABILITIES/(ASSETS)

PARTICULARS	[₹ In "Lacs"]	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Opening Balance	6.42	0.44
Add : Created During the Year	6.61	5.98
Deferred Tax Liabilities/(Asset)	13.02	6.42

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"5" PROVISIONS

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
A. Non- Current		
Provision for Gratuity	6.07	-
	6.07	-
B. Current		
Provison for Gratuity	0.01	-
Provision for Income Tax (Net of Advance Tax & TDS)	-	29.82
	0.01	29.82

NOTE-"6" OTHER CURRENT LIABILITIES

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Expenses and Other Payable	17.96	9.70
Advances Credit	-	0.51
Statutory Dues Payable	10.18	75.19
	28.14	85.40

NOTE-"7" PROPERTY, PLANT, AND EQUIPMENT AND INTANGIBLE ASSETS

[₹ In "Lacs"]

PARTICULARS	Gross Block			Depreciation			Net Block		
	As on 1st Apr 2024	Purchased	Sales / Transfer	As on 31st Mar 2025	Up to 31st Mar 2024	For the year	Up to 31st Mar 2025	As on 31st Mar 2025	As on 31st Mar 2024
COMPUTER	101.83	74.46	-	176.29	14.14	39.22	53.36	122.93	87.69
COMPUTER SERVER	84.29	42.71	-	127.00	6.31	14.88	21.19	105.80	77.98
SOFTWARE	0.73	-	-	0.73	0.10	0.14	0.24	0.49	0.63
PRINTER	0.29	-	-	0.29	0.03	0.09	0.12	0.17	0.26
OFFICE EQUIPMENT	-	0.40	-	0.40		0.02	0.02	0.38	-
Current Year	187.13	117.57	-	304.70	20.58	54.35	74.93	229.76	166.55
Previous Year	6.51	180.62		187.13	0.47	20.12	20.58	166.55	6.04

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"8"

NON CURRENT INVESTMENT

[₹ In "Lacs"]		
PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Non-Trade Investments		
(Valued at cost unless stated otherwise)		
Investment in Equity Shares (Unquoted)		
462 Equity Shares of Silverleaf Capital Services Pvt Ltd @ ₹1,28,058 each	591.63	-
DSM Fresh Food Limited	249.63	-
354229 Equity Shares of DSM Fresh Food Ltd @ ₹70.47 each		
IndoGulf Cropscienses Limited	100.00	-
125000 Equity Shares of IndoGulf Ceropscienses @ ₹80 each		
Nandan Growth Fund	100.00	-
(100 Units @ ₹ 100,000 each)		
	1,041.25	-

NOTE-"9"

OTHER NON CURRENT ASSETS

[₹ In "Lacs"]		
PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Security Deposit	0.20	0.10
	0.20	0.10

NOTE-"10"

TRADE RECEIVABLE

[₹ In "Lacs"]		
PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Unsecured and Considered Goods	147.32	340.85
	147.32	340.85

Trade Receivable ageing schedule

Particulars		Period	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 months 1-2 years	2-3 years	More Than 3 Years		
			6 Months	1 Year				
(i)	Undisrupted Trade receivables-considered good	March-25	44.68	98.80	3.84	-	-	147.32
		March-24	337.04	2.58	1.23	-	-	340.85
(ii)	Undisrupted Trade receivables-considered doubtful	March-25	-	-	-	-	-	-
		March-24	-	-	-	-	-	-
(iii)	Disrupted Trade receivables-considered good	March-25	-	-	-	-	-	-
		March-24	-	-	-	-	-	-
(iv)	Disrupted Trade receivables-considered doubtful	March-25	-	-	-	-	-	-
		March-24	-	-	-	-	-	-

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"11"

SHORT TERM LOANS & ADVANCES

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
[Recoverable in cash or in kind or for the value to be received]		
Advance Recoverable	0.34	-
Loans Given	1,852.12	-
Staff Advance	7.00	-
Income Tax and TDS (Net of Income Tax Provision)	14.22	-
	1,873.67	-

Type of Borrower	Amount of Loan and Advance in the nature of Loan Outstanding	Percentage of the Total Loans and Advances in the nature of Loans
Promoter	-	-
Director	-	-
KMPs	-	-
Related Parties	-	-

NOTE-"12"

CASH AND CASH EQUIVALENTS

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Cash-in-hand	0.55	0.60
Balance with Bank in Current Account	43.93	1,193.27
	44.48	1,193.87

NOTE-"13"

CURRENT INVESTMENT

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Non-Trade Investments		
(Valued at cost unless stated otherwise)		
Investment in Equity Shares (Unquoted)		
462 Equity Shares of Silverleaf Capital Services Pvt Ltd @ ₹1,28,058 each	-	591.63
	-	591.63

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"14"

OTHER CURRENT ASSETS

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Income Receivable on Investment	1.48	-
Prepaid Expense	0.15	-
	1.63	-

NOTE-"15"

REVENUE FROM OPERATION

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Software Development, Trading Software Systems, Strategy Customization	1,553.41	1,487.12
	1,553.41	1,487.12

NOTE-"16"

OTHER INCOME

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Interest Income	168.20	48.26
	168.20	48.26

NOTE-"17"

EMPLOYEE BENEFITS EXPENSE

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Salary	127.48	71.98
Bonus	4.27	2.49
Gratuity	6.08	-
PF	1.54	-
ESI	0.03	-
Admin Charges	0.13	-
Staff Welfare Expenses	0.21	-
	139.74	74.47

NOTE-"18"

FINANCE COSTS

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Bank Charges	0.02	0.00
	0.02	0.00

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"19" OTHER EXPENSES

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Audit Fee	0.80	0.80
Accounting Charges	-	5.00
*CSR Expenses	12.46	-
Conveyance Expenses	0.92	0.38
Director Sitting Fees	1.14	-
Fees and Subscription	1.59	0.47
GST Expenses	0.17	-
Advertisement Expenses	0.14	-
Insurance expenses	0.10	-
Interest on Late Payment of TDS	0.01	-
Miscellaneous Expenses	0.35	0.27
Legal & Professional Charges	19.37	2.53
Printing & Stationery	0.09	-
ROC Filing Fee	0.12	20.21
Rent	6.15	3.60
Short & Excess	0.00	-
Website Expenses	0.02	0.26
	43.44	33.50

*Corporate Social Responsibility (CSR) expenditure

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Amount required to be spent during the year	12.46	NA
Amount of expenditure incurred	12.46	NA
Excess amount spent last year carried forward and set off	-	NA
Shortfall at the end of the year	-	NA
Total of previous year shortfall	-	NA
Reason for shortfall	-	NA
Nature of CSR activities :Contribution made to an entity carrying out social welfare activates as mentioned in		
Schedule-VII of Companies Act, 2013 & having all the requisite Approvals and duly registered with Ministry of Corporate Affairs for CSR Activities.		
Details of related party transaction (trust owned or controlled by company)	-	NA
Provision for liability incurred (contractual commitment) to be shown separately)	-	NA
Excess amount spend for the year	0.0006	NA

Note Forming Part of Audited Financial Statement

as at March 31, 2025

NOTE-"20"

ANALYTICAL RATIOS

[₹ In "Lacs"]

Ratio	Numerator	Denominator	As At 31.03.2025	As At 31.03.2024	% Variance	Reason for Variance
Current Ratio (in Fraction)	Current Assets(CA)	Current Liabilities (CL)	73.43	18.45	298.02%	The ratio has been improved due to decrease in current liabilities as compared to last year.
Debt-Equity Ratio (in Times)	Borrowing (Current + non current)	Shareholder's Fund	Not Applicable, Since Company is Debt free			
Debt Service Coverage Ratio (in Times)	Earning for Debt Service = Net Profit after taxes + Depreciation + Finance Cost	Finance Cost	Not Applicable, Since Company is Debt free			
Return on Equity Ratio (%)	Net Profit after Tax	Avg. Shareholders' Fund	41.00%	81.03%	-49.40%	Less Growth of revenue as compared to last year
Inventory Turnover Ratio (in Times)	Revenue from Operations	Average Inventory	Not Applicable, Since there is no Inventory in company			
Trade Receivables Turnover Ratio (in Times)	Revenue from Operations	Average Accounts Receivable	6.36	4.24	50.15%	Ratio has been improved due to decrease in average receivables
Trade Payables Turnover Ratio (in Times)	Purchase of Raw Material	Average Accounts Payable	Not Applicable, Since there is no Purchses in company			
Net Capital Turnover Ratio (in Times)	Revenue from Operations	Working Capital	0.76	0.74	2.96%	
Net Profit Ratio (%)	Profit for the year	Total Income	72.08%	69.30%	4.01%	
Return on Capital Employed (%)	Earnings before interest and taxes (EBIT)	Capital Employed	45.09%	64.81%	-30.42%	Less Growth of revenue as compared to last year
Return on investment (%)	Profit for the year + Finance Cost	Total Assets	44.46%	61.37%	-27.57%	Less Growth of revenue as compared to last year

Note Forming Part of Audited Financial Statement

as at March 31, 2025

ELEMENT OF RATIOS

[₹ In "Lacs"]

Numerator/Denominator	Particulars	As at 31.03.2025	As at 31.03.2024
Current Assets (CA)	Inventories	-	-
	Trade Receivable	147.32	340.85
	Cash and Bank Balances	44.48	1,193.87
	Current Investment		591.63
	Short Term Loans and Advances	1,873.67	-
	Other Current Assets	1.63	-
	Total	2,067.09	2,126.35
Current Liabilities (CL)	Short Term Borrowings		
	Trade Payables		
	Other Current Liabilities	28.14	85.40
	Deferred Tax Liability		
	Short Term Provisions	0.01	29.82
	Total	28.15	115.22
Shareholders' Fund	Share Capital	1,401.02	1.08
	Reserves & Surplus	1,890.04	2,170.28
	Total	3,291.06	2,171.36
Earning for Debt Services	Net Profit after taxes	1,119.70	1,030.64
	Depreciation	54.35	20.12
	Finance Cost	0.02	0.00
	Total	1,174.07	1,050.76
Average Share Holders Fund	Closing		
	Share Capital	1,401.02	1.08
	Reserves & Surplus	1,890.04	2,170.28
	Total	3,291.06	2,171.36
	Opening		
	Share Capital	1.08	1.00
	Reserves & Surplus	2,170.28	371.60
	Total	2,171.36	372.60
Revenue from Operations	Avg. Shareholder's Fund	2,731.21	1,271.98
	Revenue from Operations	1,553.41	1,487.12
	Closing Inventories	-	-
	Opening Inventories	-	-
	Average Inventories	-	-
Average Accounts Receivable	Closing Trade Receivable	147.32	340.85
	Opening Trade Receivable	340.85	360.85
	Average Accounts Receivables	244.09	350.85
Average Accounts Payable	Closing Trade Payables	-	-
	Opening Trade Payables	-	-
	Average Accounts Payables	-	-

Note Forming Part of Audited Financial Statement

as at March 31, 2025

[₹ In "Lacs"]

Numerator/Denominator	Particulars	As at 31.03.2025	As at 31.03.2024
Working Capital	Current Assets (CA)	2,067.09	2,126.35
	Current Liabilities (CL)	28.15	115.22
	Working Capital	2,038.94	2,011.13
Earnings before interest and taxes (EBIT)	Profit Before Tax	1,484.06	1,407.29
	Finance Cost	0.02	0.00
	Total	1,484.07	1,407.29
Capital Employed	Share Capital	1,401.02	1.08
	Reserves & Surplus	1,890.04	2,170.28
	Long Term Borrowings	-	-
	Short Term Borrowings	-	-
	Total	3,291.06	2,171.36
Total Assets	Property, Plant and Equipment	229.76	166.55
	Non Current Investement	1,041.25	-
	Other Non-Current Assets	0.20	0.10
	Inventories	-	-
	Trade Receivables	147.32	340.85
	Cash and Bank Balances	44.48	1,193.87
	Short Term Loans and Advances	1,873.67	-
	Current Investment	-	591.63
	Other Current Assets	1.63	-
	Total	3,338.31	2,293.00

Note Forming Part of Audited Financial Statement

as at March 31, 2025

'NOTE-21'

ADDITIONAL REGULATORY INFORMATION

- i) The Company does not have any immovable properties in the name of the company.
- ii) The company has not revalued its Property, Plant and Equipment during the current period or previous year.
- iii) The company has not granted loans or advances in the nature of loans to promoters, directors, KMP's and related parties,
- iv) The company does not have any capital-work-in progress at the year end of the Period.
- v) The company does not have any intangible assets under development during the Period.
- vi) The company does not hold any Benami property and no proceeding have been initiated or pending against the company under the Benami transactions (Prohibition) Act, 1988 and the rules made thereunder.
- vii) The company does not have borrowings from Banks.
- viii) The company has not been declared willful defaulter by any bank or financial institution or other lender during the period.
- ix) The company does not have any transactions with struck off company's u/s 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- x) There are no charges or satisfaction of charges, yet to be registered with registrar of companies beyond statutory period, at the period end.
- xi) The company not made any non compliance with the number of layers prescribed under clause (87) section 2 of the Act read with companies (Restriction on number of layers) Rules, 2017
- xii) Required ratios are disclosed in Note No.20 above.
- xiii) The company has not entered into any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013.
- xiv) Utilization of borrowed fund & Share Premium
 - A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kinds of funds) to any other person's or entities including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall -
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;
 - B) The company has not received any fund from any person's or entities including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall -
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;
- xv) The Name of the company has been changed from "DM PRIME SQUARE RESEARCH & ANALYTICS PRIVATE LIMITED" To "ACE ALPHA TECH PRIVATE LIMITED " w.e.f 17th May 2024 and w.e.f 12.09.2024 the Name of the the company has been changed from "ACE ALPHA TECH PRIVATE LIMITED " to "ACE ALPHA TECH LIMITED"
- xvi) The Company became listed on the SME Platform of BSE on July 03, 2025. In line with this, the Company has done relevant filings with the Ministry of Corporate Affairs for updating its CIN on the MCA portal. The request is currently under processing, and the Company is actively following up to ensure timely updation.

Note Forming Part of Audited Financial Statement

as at March 31, 2025

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
22. PAYMENTS TO AUDITORS		
Statutory Audit Fees	0.80	0.80
	0.80	0.80
23. CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR:	-	-
23.1 Contingent Liabilities:		
Contingent liabilities not provided for		
Guarantees provided for loan taken by subsidiaries	N.A.	N.A.
Guarantees provided for loan taken by others	NIL	NIL
23.2 Commitments:		
Estimated amount of contract remaining to be executed on capital accounts and not provided for ₹ Nil. (P.Y. Nil).		
24. DIRECTOR REMUNERATION IN ACCORDANCE WITH SCHEDULE V OF THE COMPANIES ACT, 2013 IS AS UNDER:		
Salaries and Bonus	24.00	24.00

25. FINANCIAL AND DERIVATIVE INSTRUMENTS:

- There are no derivative contracts entered into by the company for hedging foreign currency exposure during the year as well as last financial year.
- Foreign currency exposures that are not hedged by derivative instruments as on 31ST March, 2025 amounted to NIL (Previous year ₹ NIL)

26. RELATED PARTY DISCLOSURE

A) Name of Related Parties and nature of relationship

Category of Related Party	Name of the party
Holding Company	Arika Securities Private Limited*
Director	Chandni Sharma
	Nipa Guvantlal Jain
	Manish Wahi
	Sachin Goyal
KMP	Gaurav Sharma (Managing Director & CFO)
	Priyanka (Company Secretary)

(*During the period Ace Alpha Tech Limited has allotted 1,39,99,392 bonus shares in the proportion of 1296 new fully paid up equity shares of ₹ 10/- each for every 1 existing fully paid up equity shares of ₹ 10/- each to all the shareholders including Arika Secuties Pvt Ltd)

Note Forming Part of Audited Financial Statement

as at March 31, 2025

B) Transactions with related Parties

[₹ In "Lacs"]

		Year Ended 31.03.2025	Year Ended 31.03.2024
Gaurav Sharma	Directors Remuneration	24.00	24.00
Sachin Goyal	Director Sitting Fee	0.55	-
Manish Wahi	Director Sitting Fee	0.59	-
Priyanka	Company Secretary	5.85	-
Balance Outstanding as at 31.03.2025 (Cr.)			
Gaurav Sharma	Directors Remuneration Payable	1.73	1.65
Priyanka	Remuneration (Payable)	0.68	-

[₹ In "Lacs"]

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
27. CIF VALUE OF IMPORTS	NIL	NIL
28. EXPENDITURE IN FOREIGN CURRENCY	NIL	NIL
29. EARNINGS IN FOREIGN CURRENCY	NIL	NIL

30. UNDISCLOSED INCOME

The company has no transaction or income which is not recorded in the books of accounts, which is surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

- 31.** The company prepares and presents its financial statements as per Schedule III to the Companies Act, 2013 as applicable to it from time to time.

The accompanying notes are an integral part of the financial statement.

As per our report of even date
For **LALIT AGARWAL & CO.**
Chartered Accountants
Firm Registration No.: 08995N

For and on behalf of the Board of Directors
Ace Alpha Tech Limited
(Formerly Known as DM Prime Square Research & Analytics Private Limited)

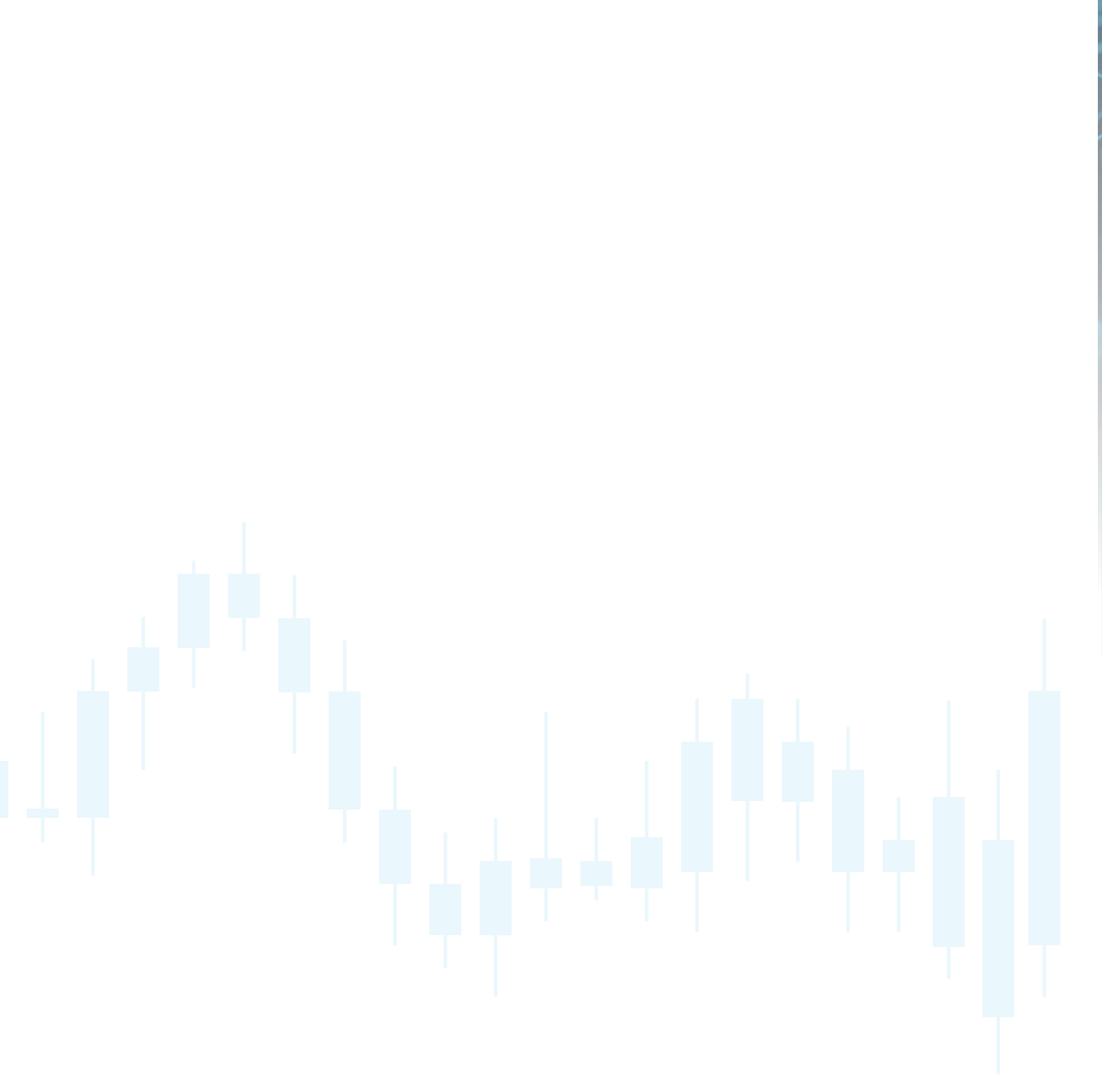
Sd/-
[Lalit Agarwal]
Partner
Membership No.: 087720

Sd/-
[Gaurav Sharma]
Managing Director & CFO
DIN: 01650857

Sd/-
[Chandni Sharma]
Director
DIN: 07227240

Sd/-
[Priyanka]
Company secretary
Membership No: ACS72473

Place : New Delhi
Date : 23rd July , 2025



Ace Alpha Tech

REGISTERED OFFICE

A-28, First Floor, Jhilmil Industrial Area Shahdara,
East Delhi- 110095

CORPORATE OFFICE

A-39, 2nd Floor, Sector 64 Noida, Gautam Buddh Nagar,
Uttar Pradesh - 201301