

Date: August 2, 2025

To,

BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 544356

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: AJAXENGG

**Subject:** Press Release on Unaudited Standalone Financial Results for the quarter ended on June 30, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Standalone Financial Results for the quarter ended on June 30, 2025.

We request you to please take the same on record.

Thanking you,

**For Ajax Engineering Limited**

*(Formerly known as Ajax Engineering Private Limited)*

**Shruti Vishwanath Shetty**

**Company Secretary and Compliance Officer**

Membership No. A33617

## Ajax Engineering Reports Steady Q1 FY26 Performance Amid Transition to CEV-5 Emission Norms

**Bengaluru, India – August 2, 2025** – Ajax Engineering Limited, India’s leading concreting equipment manufacturer, today announced its financial results Q1 FY26, continuing its focus on long-term growth after a strong FY25 performance. Despite regulatory transitions and muted industry demand, Ajax reported steady revenues at ₹466 crores and Profit After Taxes of ₹53 crores.

### Q1 FY26 Financial Highlights (All numbers are in Indian rupees in Crores except margins)

Particulars	Q1 FY25	Q1 FY26	YoY Change (%)
Revenue from Operations	469	466	-0.60%
Reported EBITDA	80	61	-23%
EBITDA Margin (%)	17.10%	13.20%	-390 bps
Reported PAT	67	53	-21%
PAT Margin (%)	14.30%	11.30%	-300 bps

**Shubhabrata Saha, Managing Director & CEO, Ajax Engineering Limited**, said, “Following a strong FY25, where we crossed ₹2,000 crore in revenue and expanded our market leadership, Q1 FY26 marks a phase of transition. The full switch to CEV-5 compliant products, coupled with external factors like rains and delayed infra execution, temporarily moderated demand. However, we have remained focused on capability building and execution excellence. Our SLCM business remained stable, and our non-SLCM volumes grew 25% YoY.”

“We continue to build capability in our B2B go-to-market channel, especially in the top metro cities, which will support long-term growth in the non-SLCM segment and we plan to commission our Adinarayanahosahalli plant in H2 FY26, which will lay the foundation for the next stage of scalable, diversified growth.”

**Tuhin Basu, Chief Financial Officer, Ajax Engineering Limited**, added “Our Q1 revenue remained stable YoY, while margins were impacted due to product mix and by cost increases experienced due to transition to CEV-5 norms. However, we remain fundamentally strong—debt-free with a healthy cash balance.”

“We expect business momentum to improve from H2 FY26, as is typical for our industry. Our long-term strategy remains on track with continued investments in leadership, product innovation, and capacity expansion.”

## Key Business Highlights

- **CEV-5 Transition Completed:** CEV-4 inventory was fully sold by Q1 FY26; CEV-5-only portfolio from Q2 FY26 onwards.
- **SLCM Revenue:** ₹385 Cr in Q1 FY26, flat YoY
- **Non-SLCM Volumes:** Up 25% YoY
- **Spares & Services:** Up 8% YoY to ₹37 Cr
- **Exports:** Accounted for 5% of revenue

## Strategic Outlook

- **Adinarayanahosahalli Plant:** Commissioning planned for H2 FY26
- **Maintaining dominance in the SLCM portfolio** by way of new CEV V machines with enhanced value proposition
- **B2B Channel Expansion:** Active in top 8 metros to grow institutional and non-SLCM sales
- **Long-Term Growth Drivers:** Increasing demand for mechanized concreting, government infrastructure push, and higher adoption of emission-compliant equipment

## About Ajax Engineering Limited

AJAX is a renowned concreting equipment player, excelling in engineering expertise and exceptional after-sales support. Established in 1992, it has become the global leader in Self-Loading Concrete Mixers. Headquartered in Bangalore, AJAX operates state-of-the-art manufacturing facilities in Doddaballapur and Gowribidanur. With a widespread presence across 100+ touch points worldwide, AJAX ensures comprehensive sales and after-sales support. Its distribution network spans Bangladesh, Nepal, Bhutan, Sri Lanka, Maldives, Myanmar, Mozambique, Philippines, Kenya, Tunisia, UAE, Vietnam, Cambodia, Oman, Uganda, Russia, and Egypt. Adapting to customer needs, AJAX strives to be the most customer-centric organization, offering end-to-end solutions for production, transport, placement, and pavement. Its product range includes Self-loading concrete mixers, Concrete batching plants, Transit mixers, Stationary pumps, Boom pumps, Self-propelled boom pumps, and Slip-form pavers. AJAX's strength lies in technology, blending engineering knowledge with effective customer relationship management for unparalleled customer value creation.

To learn more, visit: [www.ajax-engg.com](http://www.ajax-engg.com)

## Investor and Media Contacts

Investor Contact	Media Contact
Sagar Shroff / Tanay Shah M: +91 9820519303 / +91 9833391899 E: <a href="mailto:sagar.shroff@sgapl.net">sagar.shroff@sgapl.net</a> / <a href="mailto:tanay.shah@sgapl.net">tanay.shah@sgapl.net</a>	Rahul Chittyana/ Moumita Chattaraj M: +91 9845288264/ +91 8825291882 E: <a href="mailto:rahul.chittyana@adfactorspr.com">rahul.chittyana@adfactorspr.com</a> E: <a href="mailto:moumita.chattaraj@adfactorspr.com">moumita.chattaraj@adfactorspr.com</a>