

VISHAL MEGA MART LIMITED

(Formerly known as Vishal Mega Mart Private Limited)

Corporate & Regd. Office: 5th Floor, Platinum Tower, Plot No. 184

Udyog Vihar, Phase – 1, Gurugram, Haryana-122016, India.

Phone: +91-124-4980000 Fax: +91-124-4980001

Email: secretarial@vishalwholesale.co.in, Website: www.aboutvishal.com



CIN: L51909HR2018PLC073282

Date: August 13, 2025

To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: VMM	To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 544307
------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------

Dear Sir/ Madam,

Subject: Press Release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

The Press Release is also being disseminated on the Company's website at <https://aboutvishal.com/>.

You are kindly requested to take the same on record.

Thanking you.

For **Vishal Mega Mart Limited**

Rahul Luthra

Company Secretary & Compliance Officer

ICSI Membership No: F9588

Encl: As above

VISHAL MEGA MART LIMITED

Press Release – Consolidated Financial Results for Q1FY26

Consolidated Financial Highlights for Q1FY26

- Revenue from operations stood at ₹31,403 million, y-o-y growth of 21.0%
- Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges) stood at ₹3,244 million (10.3% margin), y-o-y growth of 33.7%
- Adjusted PAT (pre-ESOP charges) stood at ₹2,155 million (6.9% margin), y-o-y growth of 37.8%
- SSSG of 10.5% (Adjusted SSSG* of 11.4%)
- 23 Gross and 21 Net stores were added

Gurugram, August 13, 2025 - Vishal Mega Mart Limited (NSE: VMM | BSE: 544307), a leading retail player making aspirations affordable in the apparel, general merchandise and FMCG categories, announced its unaudited Financial Results for the quarter ended June 30, 2025.

Consolidated Financial Results:

Particulars (Rs. in Mn)	Q1FY26	Q1FY25	YoY
Revenue From Operations	31,403	25,963	21.0%
Gross Profit	8,913	7,331	21.6%
<i>Gross Profit Margin (%)</i>	<i>28.4%</i>	<i>28.2%</i>	
Reported EBITDA	4,592	3,656	25.6%
<i>EBITDA Margin (%)</i>	<i>14.6%</i>	<i>14.1%</i>	
Profit After Tax	2,061	1,501	37.2%
<i>Profit After Tax Margin (%)</i>	<i>6.6%</i>	<i>5.8%</i>	
Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges)	3,244	2,426	33.7%
<i>Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges) Margin %</i>	<i>10.3%</i>	<i>9.3%</i>	
Adjusted PAT (pre-ESOP charges)	2,155	1,564	37.8%
<i>Adjusted PAT Margin %</i>	<i>6.9%</i>	<i>6.0%</i>	

*Adjusted SSSG is calculated as the growth in net revenue of all stores that have been operational for atleast 15 months at the beginning of each quarter during the period, adjusted to exclude stores which are temporarily non-comparable with base due to refurbishment, cannibalization, area reduction, or any such event which may make it incomparable with base.

Key Operational Highlights

- As on June 30, 2025, the Company operates 717 stores across 472 cities spanning a total retail area of ~12.4 million Sq. Ft, reflecting our deep reach and presence.

- For Q1FY26, the Category-wise Revenue contribution was 47.4% for Apparel, 27.3% for General Merchandise and 25.1% for FMCG.
- As on June 30, 2025, the Company had a large and loyal consumer base of ~151 million.
- For the quarter, Own brands contribution to Revenue was 75.8%.
- Our Quick commerce initiative extended to 670 stores across 445 cities and a registered user base of 9.8 million.

Commenting on the results, Mr. Gunender Kapur, Managing Director and Chief Executive Officer said:

"In Q1FY26, we continued to deliver a strong performance in both revenue and profitability and demonstrated the strength of our purpose-led strategy of making aspirations affordable for consumers across geographies in India.

Revenue from operations grew by 21% to Rs. 31,403 million driven by healthy double-digit SSSG of 10.5% (Adjusted SSSG of 11.4%). Revenue growth YoY is impacted on account of Eid and Ugadi festivals preponement to Q4FY25 (March'25) from Q1FY26 (April'25). Last year, these festivals were in Q1FY25 (April'24).

Growth was mainly driven by continued strength of our own brands portfolio, strong footfall and store additions. During the quarter, we added 23 gross new stores, in-line with our store opening momentum. We expanded our presence in South India (Karnataka, Kerala, among others) and opened a new store in Gujarat and Maharashtra each and are encouraged by the early response.

Q1FY26 PAT grew by 37.2% to Rs. 2,061 million. We maintained a strong profit margin this quarter, propelled by improved cost efficiencies across the board and the benefits of operating leverage that come with our expanding footprint.

The Indian economy remained steady in Q1FY26. Moderation in retail inflation coupled with favourable tax policies is expected to offer relief to household budgets and improve consumer confidence.

With our business on a solid footing, we will continue to deliver affordable and aspirational products backed by cost efficiency and focus on execution to create lasting stakeholder value."

About Vishal Mega Mart

Vishal Mega Mart Limited (NSE: VMM | BSE: 544307) is a one stop destination for middle and lower- middle income India. The company curates a unique range of merchandize through its portfolio of its own brands and third-party brands to fulfil the aspirational and daily needs of consumers.

The company offers products across three major product categories, i.e., apparel, general merchandise and FMCG, through a pan-India network of 717 Vishal Mega Mart stores as of June 30, 2025 and Vishal Mega Mart mobile application and website.

Safe Harbor

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the company does not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further information, please contact:

Company:

Vishal Mega Mart Limited



CIN: L51909HR2018PLC073282

Mr. Rahul Luthra, Company Secretary & Compliance Officer

Email id: secretarial@vishalwholesale.co.in

Tel No: +91 124- 4980000

Investor Relations Advisors:

Strategic Growth Advisors Private Limited



CIN: U74140MH2010PTC204285

Devika Shah / Shikha Puri

Email id: devika.shah@sgapl.net / shikha.puri@sgapl.net

Tel No: +91 9920764659 / +91 9819282743