

## **BRIGADE HOTEL VENTURES LIMITED**

Corporate Identity Number (CIN) : U74999KA2016PLC095986  
Regd. Off.: 29th & 30th Floor, World Trade Center,  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,  
Malleswaram-Rajajinagar, Bangalore - 560 055  
Phone : +91 - 080 - 4137 9200 Fax : +91 - 080 - 2221 0784



Ref: BHVL/NSEBSE/PR/11082025

August 11, 2025

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Department of Corporate Services – Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457**

Dear Sir/ Madam,

**Subject: Press Release - Brigade Hotel Ventures Limited Reports Robust Q1 FY26 Performance; Portfolio Revenue Up 22% YoY, EBITDA Grows 24%**

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We are enclosing herewith the Press Release relating to the unaudited financial results for the first quarter ended 30<sup>th</sup> June, 2025 titled “Brigade Hotel Ventures Limited Reports Robust Q1 FY26 Performance; Portfolio Revenue Up 22% YoY, EBITDA Grows 24%”.

The above information is also hosted on the website of the Company at [www.bhvl.in](http://www.bhvl.in).

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Brigade Hotel Ventures Limited**

**Nirupa Shankar**  
**Managing Director**  
**DIN: 02750342**

**Encl: a/a**

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### PRESS RELEASE

## Brigade Hotel Ventures Limited Reports Robust Q1 FY26 Performance; Portfolio Revenue Up 22% YoY, EBITDA Grows 24%

**India, August 11, 2025:** Brigade Hotel Ventures Limited, second largest owner of chain-affiliated hotels and rooms in South India among major private hotel asset owners as of March 31, 2025, today announced its financial results for the quarter ended June 30, 2025, delivering strong year-on-year growth.

### Financial Highlights (Q1 FY'26 vs. Q1 FY'25)

- **Portfolio Revenue:** The company's portfolio revenue for the quarter ended June 30, 2025, is INR 125.0 crores as against INR.102.2 crores in Q1 FY '25, increased by 22% YoY
- **EBITDA:** EBITDA is INR. 41.8 crores as against INR.33.6 crores in Q1 FY '25, grew by 24% YoY
- **F&B Revenue:** Revenue from the food and beverage segment is INR. 43.9 crores as against INR.33.4 crores, increased by 32% YoY

### Operational Highlights

- Strong market performance in Bangalore (~12% RevPAR growth YoY) and in Chennai (~13% YoY)
- GIFT City, Gujarat delivered ~44% RevPAR growth, supported by IT & financial sector expansion
- Demand resilience driven by disciplined rate management **and** event-led demand capture, despite seasonal and geopolitical headwinds

Commenting on the results, **Ms. Nirupa Shankar, Managing Director, Brigade Hotel Ventures Limited** said: *"Our Q1 performance reflects the strength of our diversified portfolio and our ability to navigate market challenges while capturing new opportunities. With disciplined pricing, strategic market positioning, continued focus on optimising operating costs and a sharp focus on guest experience, we have sustained growth momentum across key markets. The improved performance in GIFT City and the rapid ramp-up of ibis Styles Mysuru demonstrate our agility in tapping high-growth segments."*

The company recorded a **32% YoY growth in F&B revenues**, underscoring its commitment to elevating dining experiences.

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In line with Brigade Group's ESG commitment, the entire BHVL portfolio is now EDGE-certified (Excellence in Design for Greater Efficiencies), a globally recognized green building standard by the International Finance Corporation (IFC). This achievement reflects a measurable reduction of over 20% in energy and water usage, along with lower embodied carbon in materials, reinforcing BHVL's position as a leader in sustainable hospitality.

Following the successful completion of its IPO, BHVL is poised to fast-track expansion, targeting nine new hotels and a doubling of key count over the next four to five years, leveraging IPO proceeds and robust operating cash flows.

BHVL expects hotel growth to accelerate through the remainder of FY26, supported by sustained corporate travel, MICE events, festive travel, and the rise of b-leisure stays. Domestic travel will remain a priority focus, alongside steady recovery in inbound international tourism.

### **About Brigade Hotel Ventures Limited**

Brigade Hotel Ventures Limited (BHVL) is an owner and developer of hotels in key cities in India primarily across South India. The Company is the second largest owner of chain-affiliated hotels and rooms in South India among major private hotel asset owners as of March 31, 2025. BHVL is a subsidiary of Brigade Enterprise Limited (BEL) which is one of the leading Indian real estate developers in India. The Company has a portfolio of nine operating hotels across Bengaluru (Karnataka), Chennai (Tamil Nadu), Kochi (Kerala), Mysuru (Karnataka) and the GIFT City (Gujarat) with 1,604 keys. The hotels are operated by global marquee hospitality companies such as Marriott, Accor and InterContinental Hotels Group, and fall into the upper upscale, upscale, upper-midscale, and midscale segments.

### **For media inquiries, please contact:**

Miriam Macwana

Head-Corporate Communication

[investors@bhvl.in](mailto:investors@bhvl.in)