

**BRIGADE HOTEL VENTURES LIMITED**

Corporate Identity Number (CIN) : U74999KA2016PLC095986  
Regd. Off.: 29th & 30th Floor, World Trade Center,  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,  
Malleswaram-Rajajinagar, Bangalore - 560 055  
Phone : +91 - 080 - 4137 9200 Fax : +91 - 080 - 2221 0784



Ref: BHVL/NSEBSE/IP/11082025

August 11, 2025

**Listing Department  
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Department of Corporate Services – Listing  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Re.: Scrip Symbol: BRIGHOTEL /Scrip Code: 544457**

Dear Sir/ Madam,

**Subject: Investor Presentation Q1 FY26**

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We are enclosing herewith the Investor Presentation for the first quarter ended 30<sup>th</sup> June, 2025.

The above information is also hosted on the website of the Company at [www.bhvl.in](http://www.bhvl.in).

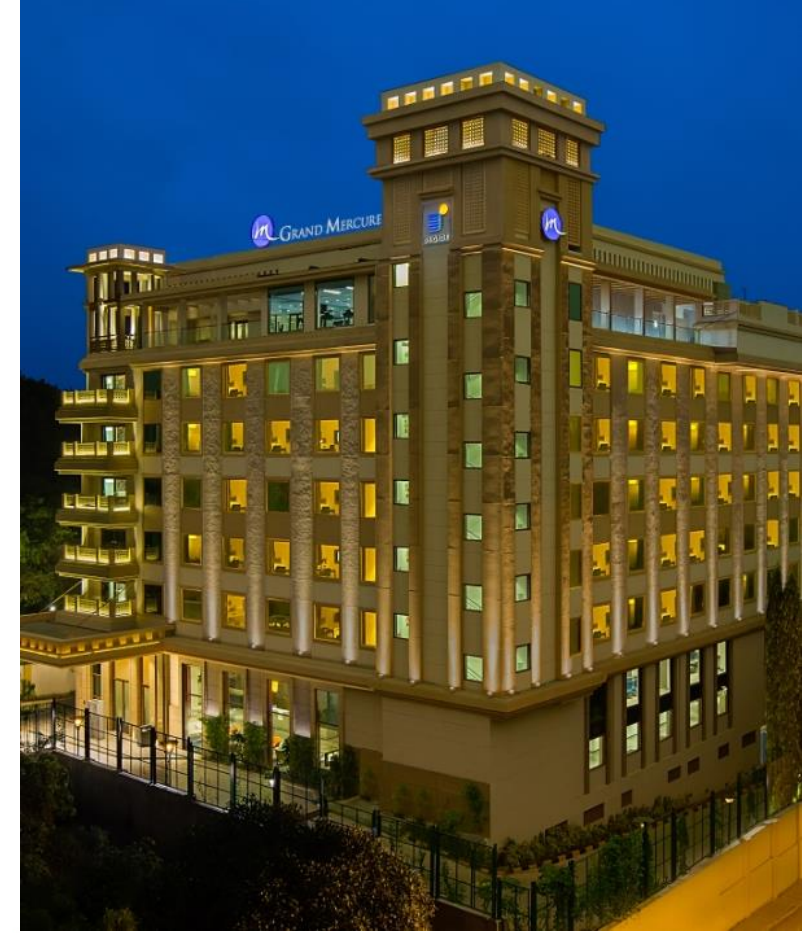
Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Brigade Hotel Ventures Limited**

**Nirupa Shankar  
Managing Director  
DIN: 02750342**

**Encl: a/a**



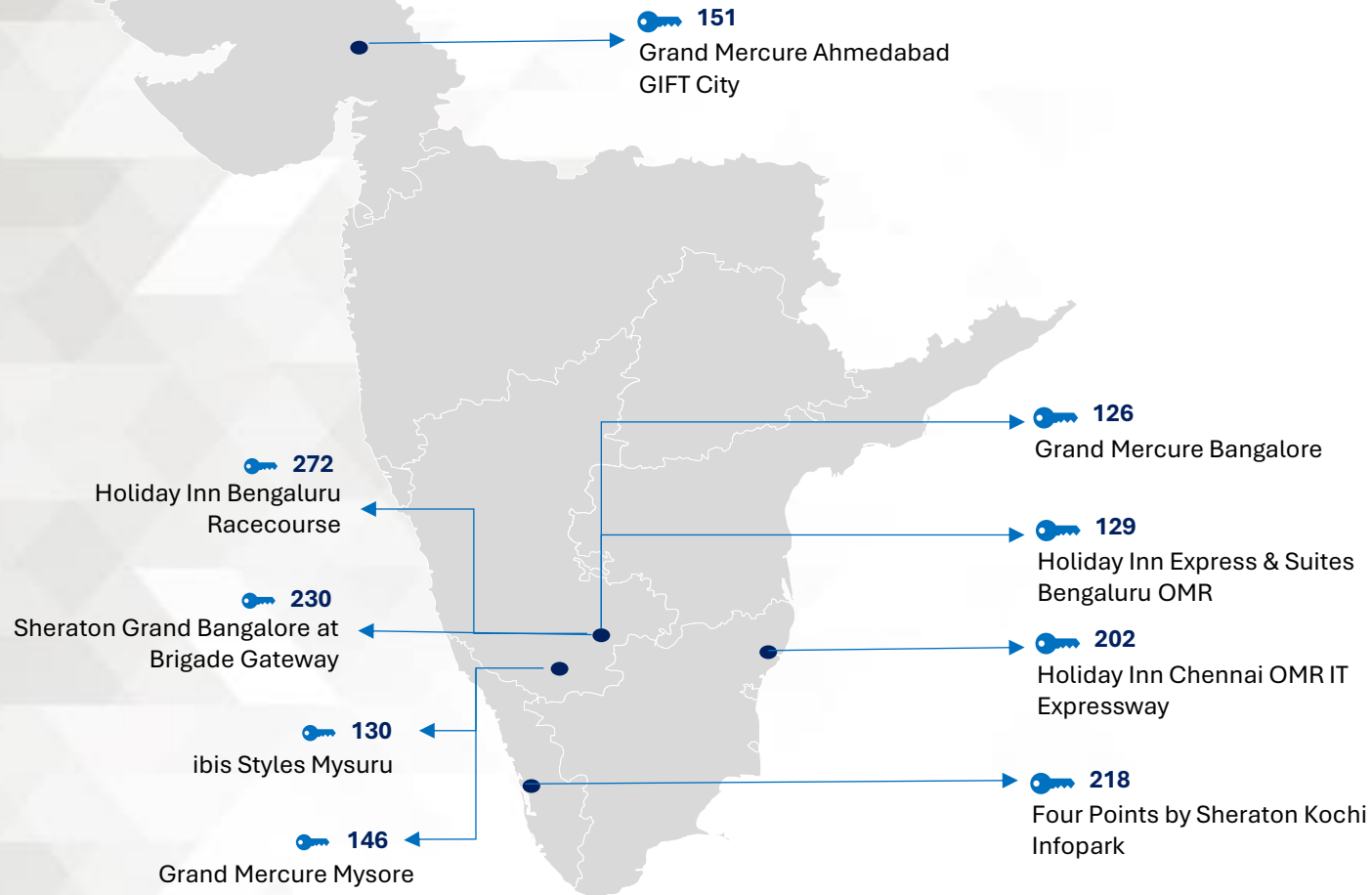
# BRIGADE HOTEL VENTURES LIMITED

CIN - U74999KA2016PLC095986

Investor Presentation - Q1 FY 2026



# Our Presence



## Existing

**9** Hotels

**1,604** Keys



## Under Planning

**9** Hotels

**~1,700** Keys



## Exploring high growth segments

- Leisure destinations (including 4-5 hrs driving distance from Bengaluru)
- Religious circuits
- High demand business markets

# IPO Highlights

**Oversubscribed IPO at 3.1x along with Pre-IPO placement to 360- One Alternates Asset Management Limited**

**Brigade Hotel Ventures Limited; NSE: BRIGHOTEL | BSE: 544457**

Listing Date	31 <sup>st</sup> July 2025
Issue Size (including Pre-IPO)	₹ 8,856 Mn
Main Book Subscription	3.13 times
Fresh Issue	₹ 7,596 Mn
Issue Price / Share	₹90
Enterprise Value	₹ 34,184 Mn

Promoter owns 74.09% post IPO, ensuring long term alignment and strategic support

Use of IPO Proceeds	
IPO Proceeds (including Pre-IPO)	₹ 8,856 Mn
Debt Repayment*	₹ 4,681 Mn
Buying of UDS from Promoter	₹ 1,075 Mn
Unidentified Acquisition	₹ 900 Mn
GCP	₹2,200 Mn

\*Debt amount of ₹4,681 Mn is repaid as on date.



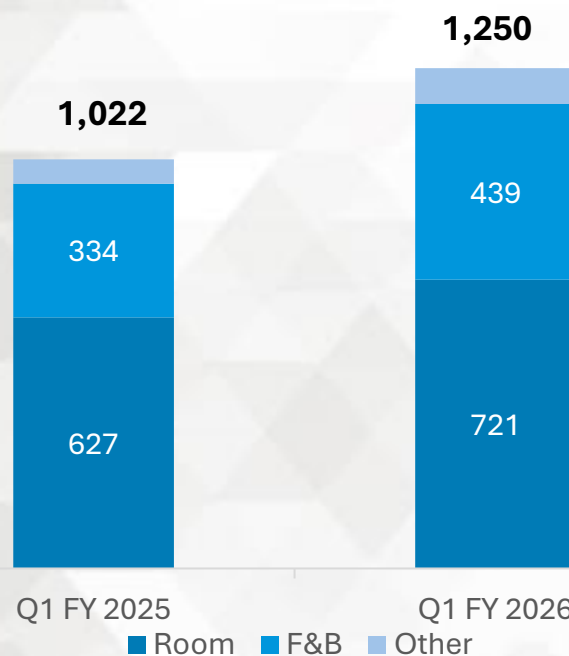
# BUSINESS SNAPSHOT





# Q1 FY 26 Performance Highlights

Total Income (₹ Mn)

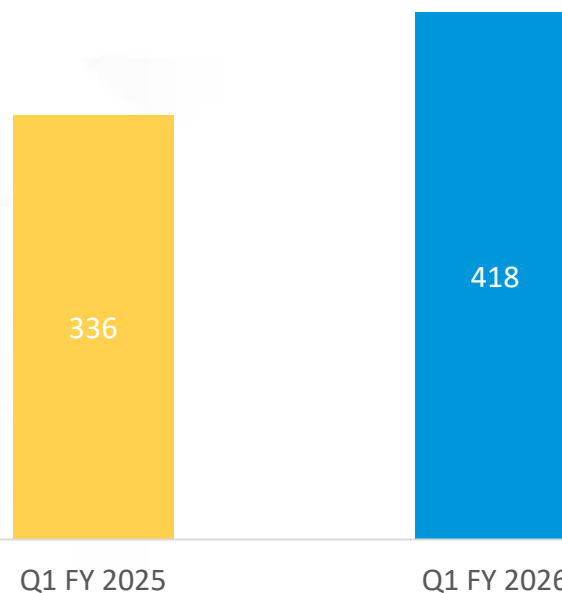


Total Income: **22% YoY**

Room: **15 % YoY**

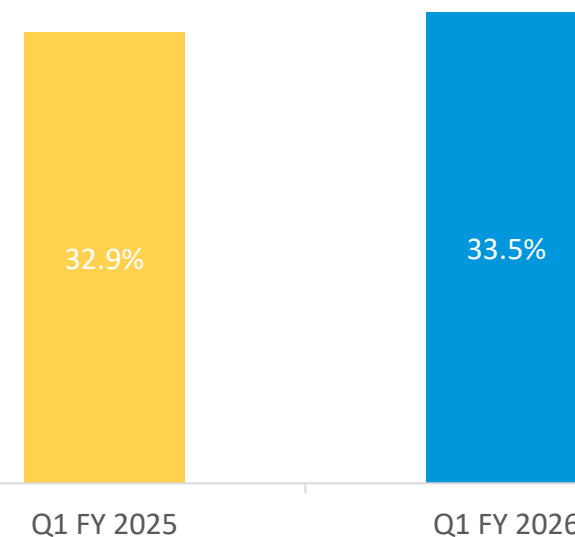
F&B: **32% YoY**

EBITDA (₹ Mn)



**24 % YoY**

EBITDA Margin %

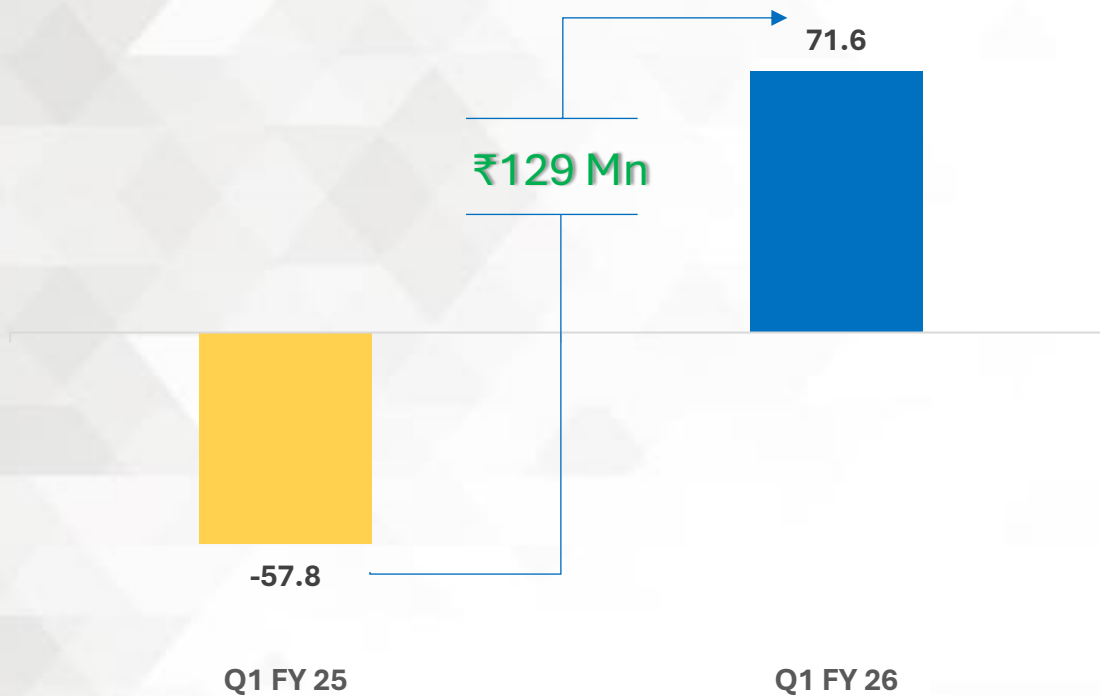


**56 bps YoY**

# PAT Positive in Q1 FY 26

Lower leverage and robust operating efficiencies

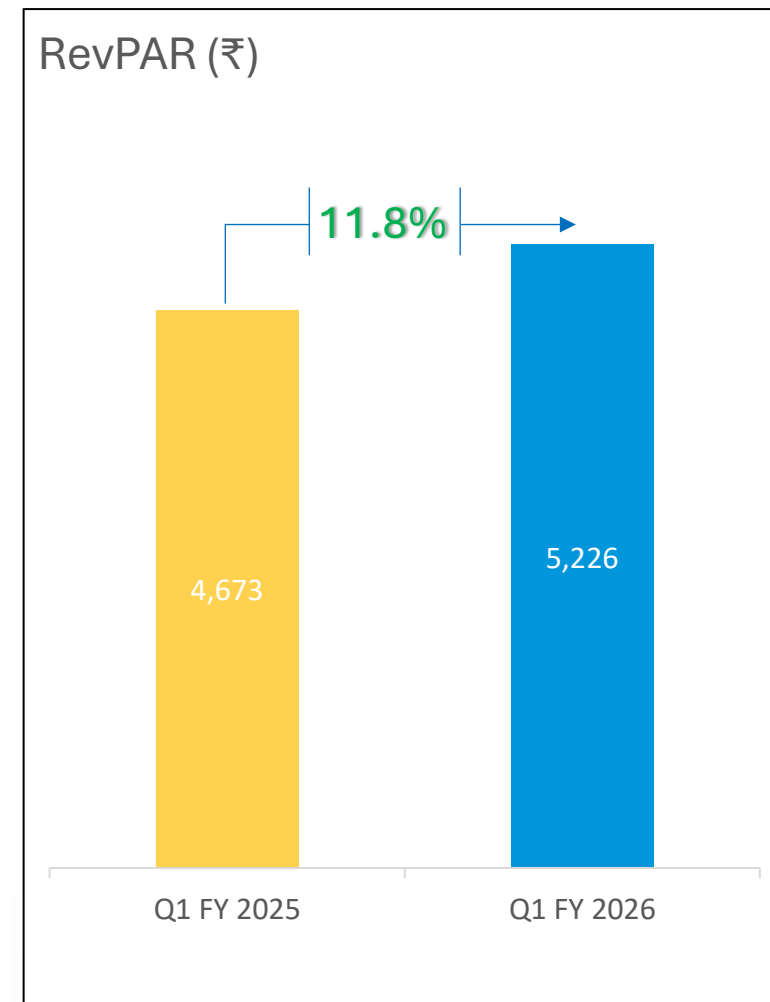
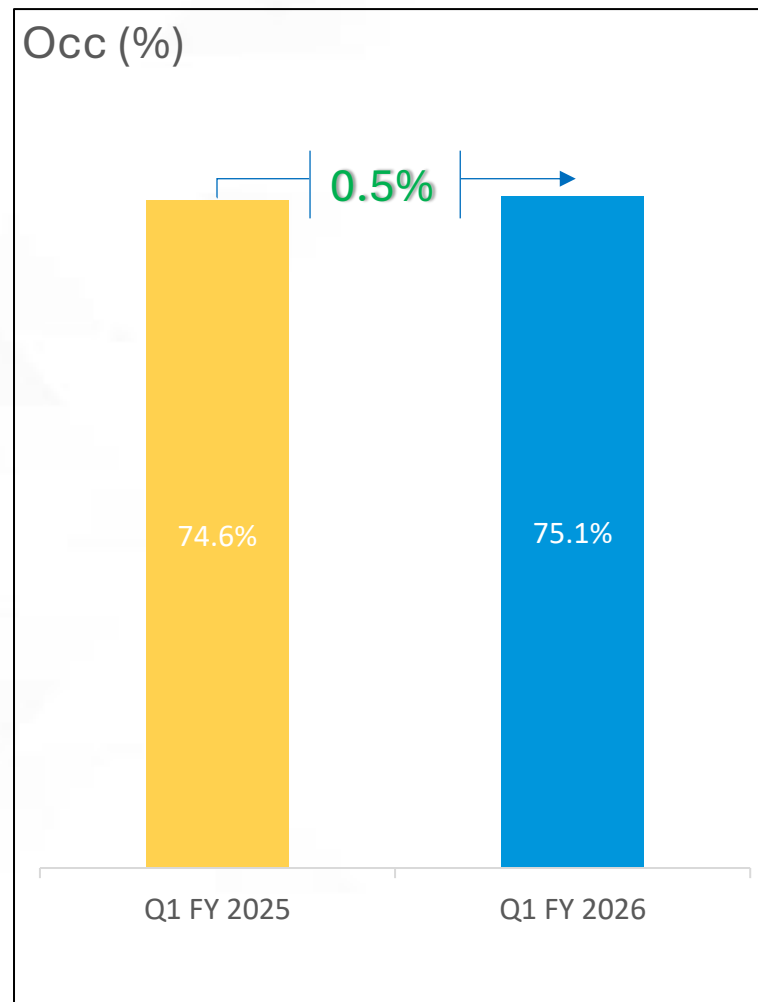
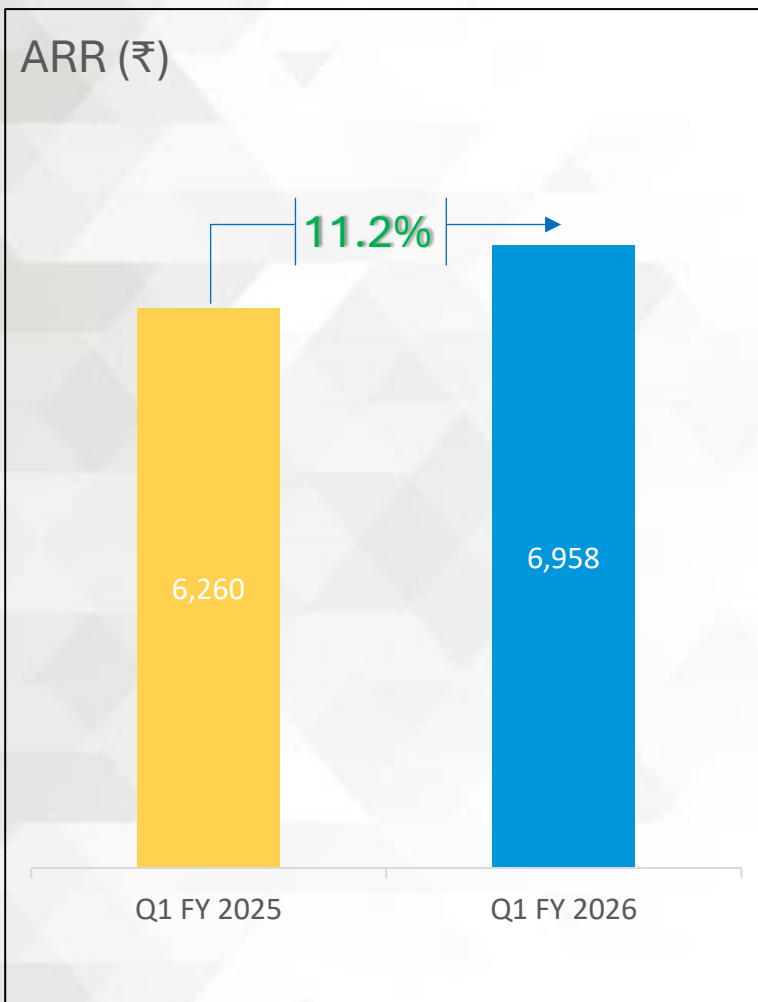
PAT Positive (₹ Mn)



PAT Improvement primarily driven by

- ₹ 82 Mn due to steady growth in business momentum resulting in EBITDA expansion
- ₹ 82 Mn due to reduced tax expense
- ₹ -35 Mn due to increase in depreciation and finance costs

# Q1 FY 26 Same Store Performance





# Q1 FY 26 Geography wise Performance

Portfolio Level	Q1 FY 25	Q1 FY 26	YOY %	Same Store* YOY %	FY 2025
1. Average Room Rate (₹)					
Bengaluru	7,353	8,223	11.8%	11.8%	7,979
Others	4,992	5,324	6.6%	10.2%	5,376
<b>Combined</b>	<b>6,260</b>	<b>6,761</b>	<b>8.0%</b>	<b>11.2%</b>	<b>6,694</b>
2. Occupancy (%)					
Bengaluru	78.1%	78.3%	+0.2 pp	+0.2 pp	79.8%
Others	71.0%	71.2%	+0.1 pp	+0.7 pp	73.9%
<b>Combined</b>	<b>74.6%</b>	<b>74.5%</b>	<b>-0.1 pp</b>	<b>+0.5 pp</b>	<b>76.8%</b>
3. RevPAR (₹)					
Bengaluru	5,740	6,437	12.2%	12.2%	6,367
Others	3,546	3,790	6.9%	11.3%	3,972
<b>Combined</b>	<b>4,673</b>	<b>5,040</b>	<b>7.9%</b>	<b>11.8%</b>	<b>5,138</b>

\*Excludes ibis Styles Mysuru

# GROWTH STRATEGY



# Upcoming Pipeline – Target to double our portfolio

Sl. No.	Project	Keys (Approx. )	Location
1	Fairfield by Marriott Bengaluru International Airport	224	Bengaluru International Airport
2	Fairfield by Marriott Bengaluru at Brigade Valencia	151	Near Electronic City, Bengaluru
3	Grand Hyatt Chennai ECR	211	East Coast Road, Chennai
4	InterContinental Hyderabad at Brigade Gateway	300	Kokapet, Hyderabad
5	The Ritz-Carlton Resort Vaikom Kerala	70	Vaikom Island, Kochi
6	JW Marriott Chennai OMR**	250	OMR, Chennai
7	‘Courtyard’ brand hotel at WTC Chennai	45	OMR, WTC Chennai
8	‘Marriott’ brand hotel at WTC Thiruvananthapuram**	200	Technopark, Thiruvananthapuram
9	Purchased ~ 2.24-acre land near Tumkur road, Bengaluru to build upper midscale hotel		
<b>BHVL Upcoming Keys</b>		<b>1,700*</b>	
<b>Total BHVL Portfolio (Existing + Upcoming)</b>		<b>3,300</b>	

\*Keys mentioned above for the upcoming hotels are tentative and are subject to change basis final design drawing and project execution.

\*\*Land documentation is under finalization



# Upcoming Key Projects (1/3)

InterContinental Hyderabad Brigade Gateway

Artist Impression



Grand Hyatt Chennai ECR

Artist Impression



Artist Impression

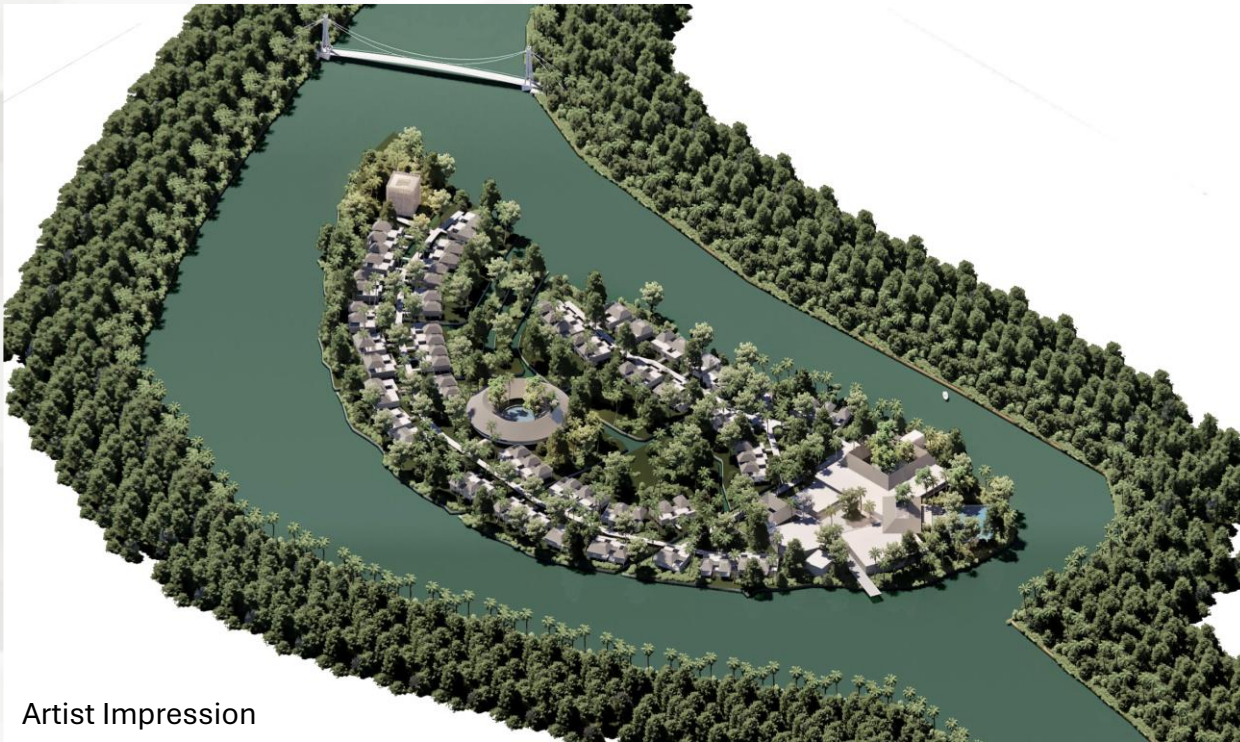


Grand Hyatt Chennai ECR  
Sea View



# Upcoming Key Projects (2/3)

The Ritz - Carlton Vaikom Island Kochi

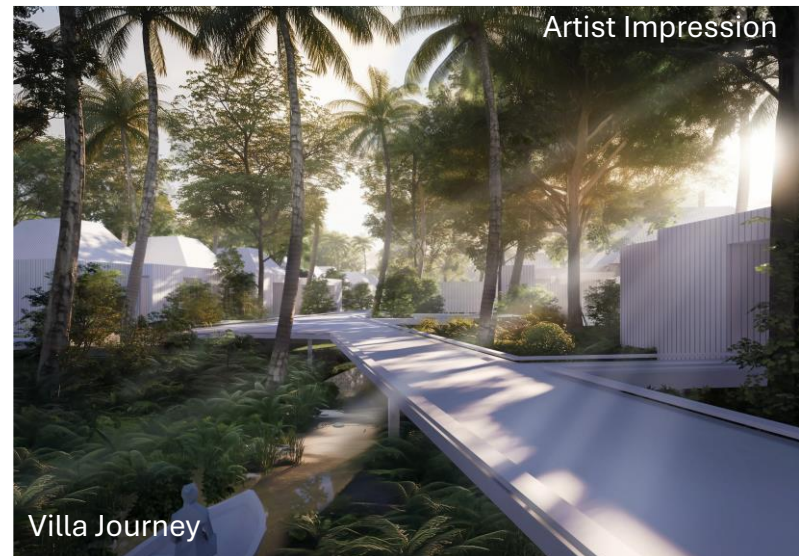


Artist Impression



Arrival Jetty

Artist Impression



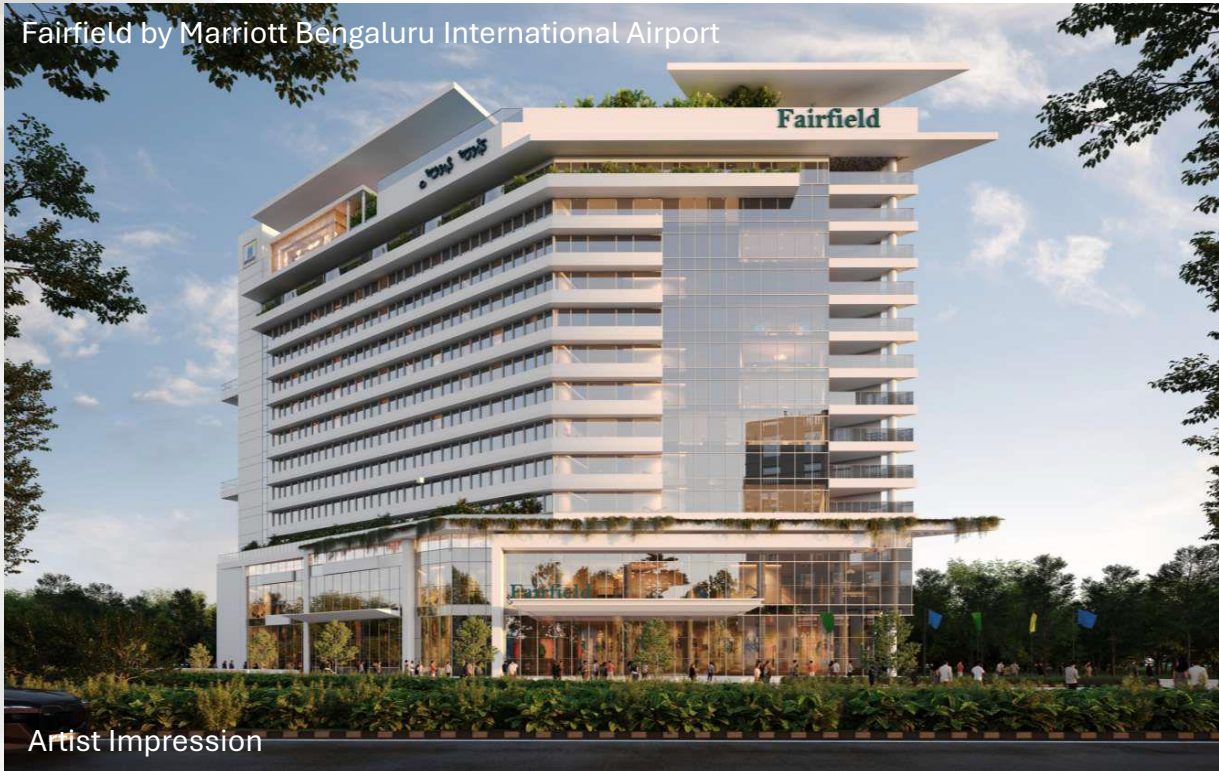
Artist Impression

Villa Journey



# Upcoming Key Projects (3/3)

Fairfield by Marriott Bengaluru International Airport



Artist Impression

Fairfield by Marriott Bengaluru Brigade Valencia



Artist Impression



# Operational Efficiencies





# Our Journey to Sustainability

9  
Hotels

## Green Buildings



20% or more  
saving in Energy,  
Water and  
reduction in  
embodied carbon

67%

## Energy Management

**Renewable Energy  
Consumption Q1 FY26**

(as compared to 50% in Q1 FY25)



## E-Mobility

8 of 9 operational hotels  
have EV charging stations

**27%** of our transport fleet as  
EVs

17%

## Diversity and Inclusion

**Women in Workforce**  
as on 30<sup>th</sup> June 2025

(as compared to 15% as on  
30<sup>th</sup> June 204)



## Waste Water Management



Wet waste treated through  
organic waste composters



Recycling Wastewater



Rainwater harvesting System

82

## Net Promoter Score

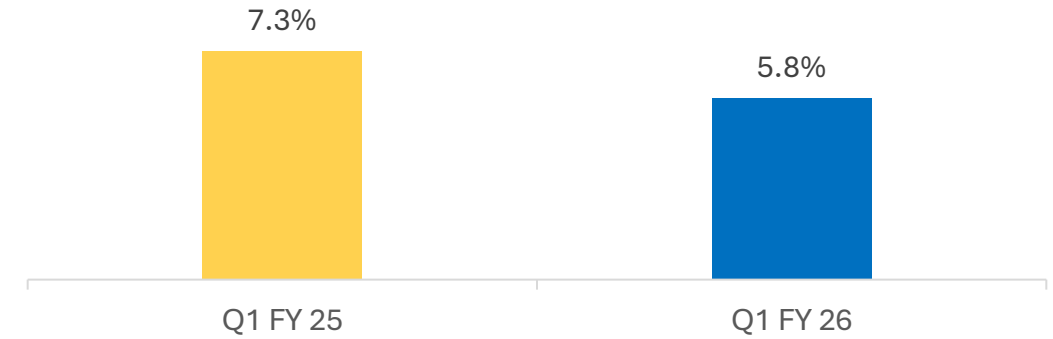
From 1<sup>st</sup> April 2025 to  
30<sup>th</sup> June 2025

# Operating Performance

Operating Expenses as % of Operating Revenue



Utilities as % of Operating Revenue



Staff to Room Ratio



Employee cost as % of Operating Revenue





# Financial KPIs



# Consolidated Statement of Profit & Loss – Q1 FY26

Particulars (₹ Millions)	Q1 FY26	Q1 FY25	YoY%
<b>Total Income</b>	<b>1,250</b>	<b>1,022</b>	<b>22.4%</b>
Total Expenditure	1,154	973	18.7%
<b>EBITDA</b>	<b>418</b>	<b>336</b>	<b>24.4%</b>
EBITDA Margin %	33.4%	32.9%	0.5%
Depreciation and Amortisation	133	104	27.9%
Finance costs	189	183	3.3%
Exceptional items	-	-	
<b>Profit/ (Loss) before income tax</b>	<b>96</b>	<b>49</b>	<b>105.1%</b>
Tax Expense	25	106	-76.4%
<b>Profit / (Loss) for the year</b>	<b>71</b>	<b>(58)</b>	<b>224.6%</b>
Other comprehensive (expense)/income	(1)	-	
Total Comprehensive Income	70	(58)	222.8%
<b>EPS Basic (₹)</b>	<b>0.22</b>	<b>(0.17)</b>	<b>229.4%</b>

Q4 FY25	QoQ%
<b>1,350</b>	<b>-7.4%</b>
1,171	-1.7%
<b>512</b>	<b>-17.5%</b>
37.9%	-
143	-7.0%
190	-0.5%
-	
<b>179</b>	<b>-44.3%</b>
49	-48.0%
<b>130</b>	<b>-42.9%</b>
(1)	-41.7%
129	-42.9%
<b>0.40</b>	<b>-42.5%</b>

FY25
<b>4,707</b>
4,262
<b>1,669</b>
35.5%
498
726
-
<b>445</b>
209
<b>237</b>
-3
233
<b>0.72</b>

Note: Unless specified, all values mentioned above are in ₹ Mn  
 EBITDA – Earnings before Interest, tax, depreciation and amortization  
 EPS – Earnings per share

# Consolidated Profit & Loss Statement – 3 Year Trend

Key performance indicators (₹ Millions)	Q1 FY 2026
<b>Total income</b>	<b>1,250</b>
Total income growth (%)	22.4%
Revenue from operations	1,242
Revenue Growth (%)	22.0%
F&B revenue	439
F&B revenue contribution (as a % of revenue from operations)	31.4%
<b>EBITDA</b>	<b>418</b>
EBITDA growth (%)	24.4%
EBITDA margin (%)	33.4%
<b>Profit / (loss) for the year</b>	<b>71</b>
Profit/(loss) margin for the year (%)	5.7%
Net borrowings	6,266
Net borrowings/ total equity	5.7
<b>Return on adjusted capital employed (%)</b>	<b>3.8%*</b>
<b>EPS Basic (₹)</b>	<b>0.22</b>

FY 2025	FY 2024	FY 2023
<b>4,707</b>	<b>4,049</b>	<b>3,564</b>
16.3%	13.6%	NA
4,683	4,017	3,502
16.6%	14.7%	NA
1,533	1,273	1,096
32.7%	31.7%	31.3%
<b>1,669</b>	<b>1,446</b>	<b>1,140</b>
15.4%	26.9%	NA
35.5%	35.7%	32.0%
<b>237</b>	<b>311</b>	<b>(31)</b>
5.0%	7.7%	(0.9%)
5,950	5,809	6,015
5.8	7.3	12.6
<b>16.3%</b>	<b>14.8%</b>	<b>9.5%</b>
<b>0.72</b>	<b>0.88</b>	<b>(0.14)</b>

\*Not Annualized

Note: Unless specified, all values mentioned above are in ₹ Mn

EBITDA – Earnings before Interest, tax, depreciation and amortization

EPS – Earnings per share



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