

August 20, 2025

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai 400051  
NSE Symbol - EBGNG

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code – 544455

**Sub: Press Release - Unaudited Financial Results for the quarter ended June 30, 2025**

Dear Sir/Madam,

In continuation of our letter dated August 19, 2025 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025 (“Financial Results”), we attach a copy of Press Release titled “GNG Electronics Limited reports robust Q1 FY26 performance; Delivers healthy growth and strengthens balance sheet” being issued by the Company in this regard.

The Press Release is also being uploaded on the Company's website at <https://www.electronicsbazaar.com/investor>

Please take the above information on record.

**FOR GNG ELECTRONICS LIMITED**

**SARITA TUFANI** Digitally signed by SARITA  
TUFANI VISHWAKARMA  
**VISHWAKARMA** Date: 2025.08.20 07:58:46  
+05'30'

**Sarita Vishwakarma**  
**Company Secretary & Compliance officer**  
**Membership No. A59547**

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## **GNG Electronics Limited**

(Formerly known as GNG Electronics Private Limited)

CIN: U72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Galli, Andheri (East), Mumbai - 400 069, Maharashtra, India.

[www.electronicsbazaar.com](http://www.electronicsbazaar.com) | Email Id: [compliance@electronicsbazaar.com](mailto:compliance@electronicsbazaar.com)

## **GNG Electronics Limited reports robust Q1 FY26 performance; Delivers healthy growth and strengthens balance sheet**

**India, August 20, 2025:** GNG Electronics Limited, India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India, today announced its financial results for the quarter ended June 30, 2025, delivering strong year-on-year growth.

### **Financial Highlights (Q1 FY26 vs. Q1 FY25)**

- Revenue from operations: ₹ 312.28 crore in Q1 FY26, up 22.31% YoY from ₹ 255.31 crore in Q1 FY25
- EBITDA: ₹ 35.17 crore in Q1 FY26, up 27.9% YoY from ₹ 27.50 crore in Q1 FY25
- PAT: ₹ 18.52 crore in Q1 FY26, up 52.4% YoY from ₹ 12.15 crore in Q1 FY25

### **Operational Highlights:**

In Q1 FY'26, the Company delivered a revenue of ₹ 312.28 crore, marking a healthy 22% growth YoY on the back of robust demand and improved realizations. Gross margins expanded to 21.4%, up from 20.2% YoY and a sharp improvement from 15.0% QoQ. This translated into a stronger operating performance with EBITDA margins at 11.3%, compared to 10.8% in Q1 FY'25 and 6.8% in Q4 FY'25, demonstrating operating leverage. Consequently, profitability scaled up meaningfully with PAT at ₹ 18.52 crore, up 52.4% YoY and 25.6% QoQ, and PAT margins improving to 5.94%.

Commenting on the results, Mr. Sharad Khandelwal, Managing Director, GNG Electronics Limited said, *"In Q1 FY26, we delivered a resilient performance with healthy revenue growth, enhanced margins, and profitability in line with expectations. As India's largest and among the world's leading refurbishers of ICT devices, we are strategically positioned to benefit from rising global demand for affordable and sustainable technology. With a strong international footprint, a robust procurement and refurbishment ecosystem, and deep focus on ESG, we remain committed to driving sustainable growth, profitability, and long-term value creation for all our stakeholders."*

During FY25, GNG Electronics refurbished 5.91 lakh devices, a sharp rise from 2.48 lakh in FY23, reflecting the strong demand for its products and services. The Company's customer base expanded significantly to 4,154 in FY25 from 1,833 in FY23, supported by a growing global procurement network of 557 partners, including corporates, IT asset disposal companies, and leading OEMs. GNG holds the prestigious Certified Refurbishment Partner status with HP and Lenovo, underscoring its commitment to global quality standards. Its refurbishment capabilities are spread across five state-of-the-art facilities in India, the UAE, and the USA, offering advanced L1–L3 repair processes. Strengthening its sustainability

leadership, the Company also operates with a robust ESG framework, including ISO 14001 certification and Extended Producer Responsibility (EPR) authorization for environmentally responsible e-waste management.

As a pioneer in the sector with a strong international footprint, GNG Electronics is well-positioned to capture a larger share of this fast-growing market.

**About GNG Electronics Limited:**

GNG Electronics Limited is India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India with significant presence across India, USA, Europe, Africa and UAE, in terms of value, as of March 31, 2025. The company follows a repair-over-replacement approach to provide affordable, reliable, and premium ICT devices functionally and aesthetically comparable to new products, backed by industry-leading warranties. With a strong presence across India, the USA, Europe, Africa, and the UAE, the company refurbished nearly 5.9 lakh devices in FY25, offering a portfolio of 5,840 SKUs including laptops, desktops, tablets, servers, premium smartphones, workstations, and accessories.