



**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2008 certified Company



**MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS
Q3 & 9 M FY 2018**



Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

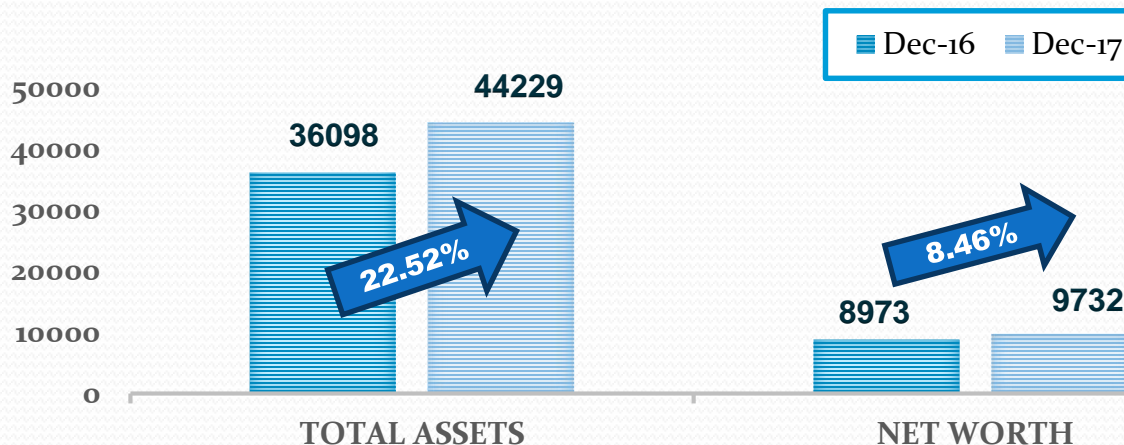
Foundation for a Stronger India

FINANCIAL HIGHLIGHTS

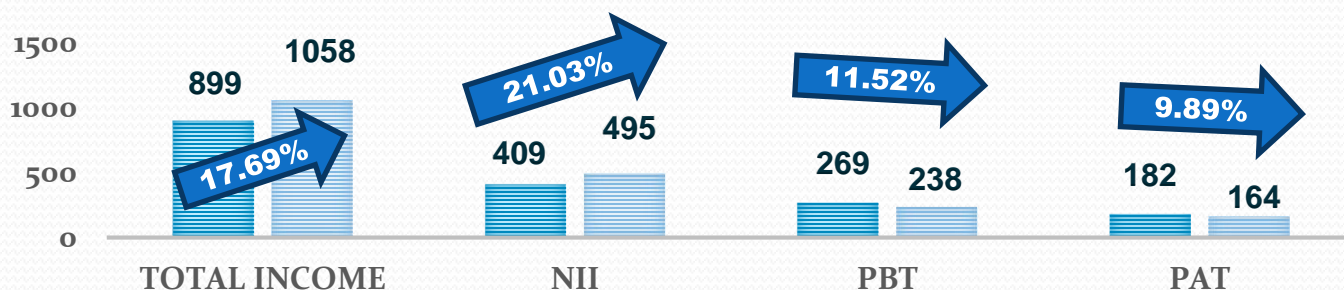


(Amount in Rs. Crore)

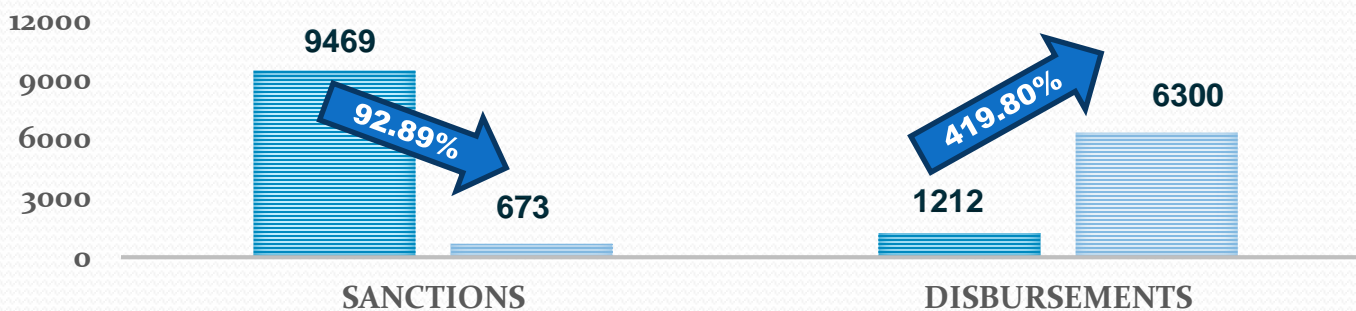
Balance Sheet



Income Statement



Business



Notes: NII : Net interest income
 PBT: Profit Before Tax
 PAT: Profit After Tax

SANCTIONS - COMPOSITION

(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18			Financial Year 16-17				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 17	FY16
Housing	4000	6227	105	714	640	1118	4367	6839	18481
	56.75%	38.05%	15.60%	20.23%	8.98%	11.81%	37.20%	21.46%	60.05%
Urban Infrastructure	3043	10082	560	2813	6481	8344	6653	24291	11984
	43.18%	61.61%	83.21%	79.69%	90.96%	88.12%	56.68%	76.24%	38.94%
HUDCO Niwas	5	55	8	3	4	7	718	732	309
	0.07%	0.34%	1.19%	0.08%	0.06%	0.07%	6.12%	2.30%	1.00%
Total	7048	16364	673	3530	7125	9469	11738	31862	30774

DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18			Financial Year 16-17				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY17	FY16
Housing	214.45	111.96	3621.72	53.78	238.97	190.93	1809.59	2293.26	2824.65
	21.34%	9.45%	57.49%	7.38%	13.22%	15.76%	33.84%	25.21%	34.25%
Urban Infrastructure	782.44	1066.68	2672.01	671.85	1566.08	1015.21	3132.55	6385.69	5115.40
	77.88%	90.04%	42.41%	92.23%	86.63%	83.78%	58.58%	70.21%	62.02%
HUDCO Niwas	7.83	6.08	6.53	2.85	2.78	5.58	404.97	416.18	308.04
	0.78%	0.51%	0.10%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%
Total	1004.72	1184.72	6300.26	728.48	1807.82	1211.72	5347.11	9095.13	8248.09

OUTSTANDING LOAN - COMPOSITION

(Amount in Rs. Crore)



Borrower-wise	Financial Year 17-18 (At the end of)			Financial Year 16-17 (At the end of)				12 Months
	Q1	Q2	Q3	Q1	Q2	Q3	Q4 & FY17	FY16
	Government Agencies	35821.58	35940.89	41120.27	31612.70	32439.06	32721.98	36053.73
	90.89%	90.49%	92.04%	89.59%	89.83%	89.93%	90.90%	89.62%
Private	3592.10	3775.07	3555.40	3672.95	3672.87	3663.84	3607.24	3701.37
	9.11%	9.51%	7.96%	10.41%	10.17%	10.07%	9.10%	10.38%
Total	39413.68	39715.96	44675.67	35285.65	36111.93	36385.82	39660.97	35664.94
Discipline-wise								
Housing	11961.63	11784.13	15053.45	10750.99	10710.03	10652.79	12135.32	11076.41
	30.35%	29.67%	33.69%	30.47%	29.66%	29.28%	30.60%	31.06%
Urban Infrastructure	26866.08	27354.05	29050.59	23932.86	24816.82	25157.68	26931.84	23969.00
	68.16%	68.87%	65.03%	67.83%	68.72%	69.14%	67.91%	67.21%
HUDCO Niwas	585.97	577.78	571.63	601.80	585.08	575.35	593.81	619.53
	1.49%	1.45%	1.28%	1.70%	1.62%	1.58%	1.50%	1.74%
Total	39413.68	39715.96	44675.67	35285.65	36111.93	36385.82	39660.97	35664.94

SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise		Financial Year 17-18			Financial Year 16-17				12 Months	
		Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY17	FY16
Housing	Social Housing	134.03	42.01	3722.59	15.29	21.54	64.32	1745.55	1846.70	2157.63
		13.34%	3.55%	43.91%	2.10%	1.19%	5.31%	32.64%	20.30%	26.16%
	Residential Real Estate	80.42	69.95	225.54	38.49	217.42	126.61	64.04	446.56	667.02
		8.00%	5.90%	2.66%	5.28%	12.03%	10.45%	1.20%	4.91%	8.09%
	HUDCO Niwas	7.83	6.08	6.53	2.85	2.78	5.58	404.97	416.18	308.04
		0.78%	0.51%	0.08%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%
Total (A)	222.28	118.04	3954.66	56.63	241.74	196.51	2214.56	2709.44	3132.69	
Urban Infrastructure	Water Supply & sewerage drainage	100.57	331.68	721.69	137.60	1209.84	336.48	666.48	2350.40	2430.36
		10.01%	28.00%	8.51%	18.89%	66.92%	27.78%	12.46%	25.84%	29.46%
	Road and Transport	673.23	303.74	3322.66	475.06	141.43	244.51	1131.71	1992.71	1105.74
		67.01%	25.64%	39.20%	65.21%	7.82%	20.19%	21.16%	21.91%	13.41%
	Power	-	140.32	171.15	42.52	43.67	44.65	831.07	961.91	407.18
		-	11.84%	2.02%	5.84%	2.42%	3.68%	15.54%	10.58%	4.94%
	Emerging Sector & commercial Infra	8.64	189.94	195.35	15.20	111.14	352.02	232.18	711.14	958.14
		0.86%	16.03%	2.31%	2.09%	6.15%	29.07%	4.34%	7.82%	11.62%
	Social Infra and Others	-	101.00	111.34	1.47	60.00	36.95	271.11	369.53	213.98
		-	8.53%	1.31%	0.20%	3.32%	3.05%	5.07%	4.06%	2.59%
Total (B)	782.44	1066.68	4522.19	671.85	1566.08	1015.21	3132.55	6385.69	5115.40	
Grand Total (A+B)		1004.72	1184.72	8476.85	728.48	1807.82	1211.72	5347.11	9095.13	8248.09

LOAN QUALITY

(Amount in Rs. Crore)



S No	Particulars	Financial Year 17-18 (At the end of)			Financial Year 16-17 (At the end of)				12 Months
		Q1	Q2	Q3	Q1	Q2	Q3	Q4 & FY17	FY16
		1.	Principal outstanding	39413.68	39715.96	44945.67	35235.32	36111.93	36385.82
2.	Gross NPA	2838.08	2818.53	3141.67	2450.64	2479.36	2474.51	2386.23	2382.45
3.	Provision made on NPA (Incl. additional provision)	2100.12	2150.68	2360.20	1802.96	1778.84	1954.37	1952.70	1681.07
4.	Net NPA*	737.96	667.85	781.47	647.68	700.52	520.14	433.53	701.38
5.	% of Gross NPA to loan outstanding**	7.20%	7.10%	6.99%	6.96%	6.87%	6.80%	6.02%	6.68%
6.	% of Net NPA to loan outstanding***	1.98%	1.78%	1.84%	1.94%	2.04%	1.51%	1.15%	2.06%

Total Provisions against Outstanding Loan assets

1.	Provision on NPA as at (3) above	2100.12	2150.68	2360.20	1802.96	1778.84	1954.37	1952.70	1681.07
2.	Contingent Provision against Standard Loan Assets	165.08	194.43	216.63	146.15	149.68	155.86	173.57	148.79
	Total	2265.20	2345.11	2576.83	1949.11	1928.52	2110.23	2126.27	1829.86

* Net NPA is Gross NPA less provision made on NPA.

** % of Gross NPA = Gross NPA / Principal Outstanding.

*** % of Net NPA = Net NPA / (Principal Outstanding - provision made on NPA).

DETAILS OF BORROWINGS

(Amount in Rs. Crore)



Particulars	Financial Year 17-18 (At the end of)			Financial Year 16-17 (At the end of)				12 Months
	Q1	Q2	Q3	Q1	Q2	Q3	Q4 & FY 17	FY 16
	Tax Free Bonds	17388.47	17388.47	17388.47	17,388.47	17,388.47	17,388.47	17,388.47
	63.14%	63.91%	53.83%	70.85%	70.47%	69.99%	61.16%	67.90%
Taxable Bonds	4565.00	4465.00	5370.00	2,499.20	3,365.20	3,400.00	4,565.00	1,999.20
	16.58%	16.41%	16.63%	10.18%	13.64%	13.69%	16.06%	7.81%
Refinance from NHB	3380.50	3737.38	3359.22	2,350.37	2,232.90	2,115.44	2,997.97	2,350.37
	12.28%	13.74%	10.40%	9.58%	9.05%	8.52%	10.54%	9.18%
Public Deposits	918.71	746.42	698.37	1,327.01	1,000.90	948.32	924.43	1,655.68
	3.34%	2.74%	2.16%	5.41%	4.06%	3.82%	3.25%	6.47%
Foreign Currency Borrowings	447.61	434.08	416.32	537.27	519.49	489.22	465.26	535.42
	1.63%	1.60%	1.29%	2.19%	2.11%	1.97%	1.64%	2.09%
Banks *	839.33	436.58	1037.6	188.89	167.38	101.31	591.30	379.82
	3.05%	1.60%	3.21%	0.77%	0.68%	0.40%	2.07%	1.47%
FCL/FCTL/FCNR(B) (Loan from Banks)**	-	-	830.17	-	-	-	-	-
	-	-	2.57%	-	-	-	-	-
Commercial papers	-	-	3200.00	250.00	-	400.00	1,500.00	1,300.00
	-	-	9.91%	1.02%	-	1.61%	5.28%	5.08%
Total	27,539.62	27,207.93	32,300.15	24,541.21	24,674.34	24,842.76	28,432.43	25,608.96
Average annualized cost of funds	7.70%	7.64	7.48%	8.05%	7.98%	7.88%	7.70%	8.10%

* Includes cash credit/overdraft facilities and short term working capital loans.

** on full hedged basis

FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 17-18			Financial Year 16-17				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 17	FY 16
Taxable Bonds	-	400.00	905.00	500.00	1300.00	900.00	1165.00	3865.00	-
Tax free Bonds	-	-	-	-	-	-	-	-	5000.00
Refinance from NHB	500.00	500.00	-	-	-	-	1000.00	1000.00	-
Public Deposits	7.21	33.17	7.19	30.13	225.97	27.83	22.56	306.49	1332.80
Banks*	745.75	343.00	952.18	80.00	58.50	-	490.00	490.00	263.50
FCL/FCTL/FCNR(B) (Loan from Banks)**	-	-	830.17	-	-	-	-	-	-
Commercial papers	-	-	3200.00	250.00	-	400.00	1500.00	1500.00	1,300.00
Total	1252.96	1276.17	5894.54	860.13	1584.47	1327.83	4177.56	7161.49	7896.30
Average annualized cost of funds	6.63%	6.26%	6.73%	7.73%	7.49%	6.82%	6.49%	6.85%	7.91%

* Includes cash credit/overdraft facilities and short term working capital loans.

** on full hedged basis

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)



(Amount in Rs. Crore)

Particulars	Financial Year 17-18 (At the end of)			Financial Year 16-17 (At the end of)				12 Months
	Q1	Q2	Q3	Q1	Q2	Q3	Q4 & FY 17	FY16
Liabilities								
Net Worth - Shareholders Funds	9378.10	9568.15	9731.74	8,554.46	8,790.08	8,972.26	9,167.25	8,445.81
Borrowings	27,540.78	27,207.97	32,298.16	24,541.21	24,674.34	24,842.76	28,432.43	25,608.96
Deferred Tax Liabilities (Net)	333.12	330.82	280.84	464.32	489.95	457.27	425.26	485.67
Other Liabilities	1,648.84	1,991.92	1,918.56	1,716.27	1,925.33	1,825.25	1,297.21	1,337.71
Total Liabilities	38,900.84	39098.86	44229.30	35,276.26	35,879.70	36,097.54	39,322.15	35,878.15
Assets								
Fixed Assets (Net)	104.94	103.89	105.19	100.5	102.07	103.58	103.91	100.89
Investments	368.53	368.53	368.53	368.53	368.53	368.53	368.53	368.53
Loans (Net of Provisions)	37,139.00	37,380.75	42,439.60	33,297.28	34,239.16	34,287.74	37,526.54	33,805.06
Other Assets	1288.37	1,245.69	1,315.98	1,509.95	1,169.94	1,337.69	1,323.17	1,603.67
Total Assets	38,900.84	39098.86	44229.30	35,276.26	35,879.70	36,097.54	39,322.15	35,878.15

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

INCOME STATEMENT (STANDALONE)

(Amount in Rs. Crore)



Particulars	Financial Year 17-18			Financial Year 16-17				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY17	FY16
Interest Income	885.99	932.22	1,057.87	861.06	811.12	898.50	863.49	3,434.17	3,108.97
Less: Finance Costs	529.27	533.28	562.47	518.94	500.13	489.51	477.74	1,986.32	1,907.37
Net Interest Income	356.72	398.94	495.40	342.12	310.99	408.99	385.75	1,447.85	1,201.60
Other Operating Income	4.49	0.71	0.42	4.44	3.08	4.88	10.00	22.40	13.37
Other Income	38.60	32.82	33.59	25.61	43.64	74.27	33.99	177.51	185.02
Administrative Cost	46.78	49.03	58.13	46.49	60.98	35.15	23.84	166.46	184.45
Depreciation	1.20	1.29	1.56	1.20	0.88	1.15	1.45	4.68	4.51
CSR Expenses	0.92	1.68	-	0.79	0.65	0.83	2.02	4.29	4.73
Provision on Loan (Net)	138.94	79.92	231.70	119.26	(20.59)	181.71	16.04	296.42	124.76
Provision on Debtors/ recoverables	-	-	-	-	0.17	-	0.74	0.91	4.44
Profit Before Tax	211.97	301.10	238.02	204.43	315.62	269.30	385.65	1,175.00	1,077.10
Current Tax	93.26	100.75	124.41	87.04	84.46	119.80	102.30	393.60	314.53
Deferred tax	(92.14)	(2.30)	(49.98)	(21.35)	25.63	(32.68)	(32.01)	(60.41)	(21.22)
Profit After Tax	210.85	202.10	163.59	138.74	205.53	182.18	315.36	841.81	783.79
Dividend (incl. interim)	-	-	-	-	-	-	100.01	110.02*	100.01
Dividend Distribution Tax	-	-	-	-	-	-	20.36	22.40	20.36

* Including final dividend of Rs. 10.01 crore for FY 2016-17 approved in AGM held on 28th September, 2017 and paid on 9th October, 2017.

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Financial Year 17-18			Financial Year 16-17				12 MONTHS	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY17	FY16
Yield on Loan (%) (Annualised)*	9.56	10.02	10.61	10.36	9.68	10.60	9.76	9.72	9.67
Cost of Funds (%) (Annualised)	7.48	7.65	7.57	8.04	8.12	8.16	7.12	7.34	7.77
Interest Spread (%)	2.08	2.37	3.04	2.32	1.56	2.44	2.64	2.38	1.97
Net Interest Margin (%) (Annualised)	3.92	4.33	4.97	4.34	3.80	4.71	4.50	4.18	3.97
Interest Coverage Ratio (times)	1.40	1.56	1.42	1.41	1.63	1.53	1.81	1.59	1.57
Return on Average Net Worth (%) (Annualised)	9.10	8.53	6.78	6.53	9.48	8.21	13.91	9.56	9.66
Debt Equity Ratio (times)	2.94	2.84	3.32	2.87	2.81	2.77	3.10	3.10	3.03
Capital Adequacy ratio (%)	--	49.93	--	--	62.22	--	58.55	58.55	63.85
Net Worth (INR Crore)	9378.10	9568.15	9731.74	8554.46	8790.08	8972.26	9167.25	9167.25	8445.81
Book Value in INR per Share of INR 10	46.85	47.80	48.61	42.73	43.91	44.82	45.79	45.79	42.19
Earning per Share (EPS) in INR (Non-Annualised)	1.05	1.01	0.82	0.69	1.03	0.91	1.58	4.21	3.92

* Includes Interest Income of Rs. 83.06 crore received on account of loans earlier classified as NPA .

1. Yield on loan is calculated by dividing interest income on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by interest cost.
6. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
7. Debt equity ration is calculated by dividing total debt by equity.
8. Capital Adequacy Ratio is calculated on Half-yearly basis.

SHAREHOLDING PATTERN



Particulars	31.12.2017 %	26.01.2018 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.37	0.39
Resident Individual/ Employees/ HUF	5.75	5.45
Mutual fund	1.90	1.78
Bodies corporate	1.38	1.24
Insurance companies	0.20	0.84
Banks/ Indian FI/ NBFC	0.31	0.28
Non Resident Indian	0.17	0.17
Clearing members	0.11	0.04
Trust	0.00	0.00
Total	100.00	100.00



Thank You

Foundation for a Stronger India