

**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2015 certified Company



MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS
Q 1 & FY 2019-20 (STANDALONE)



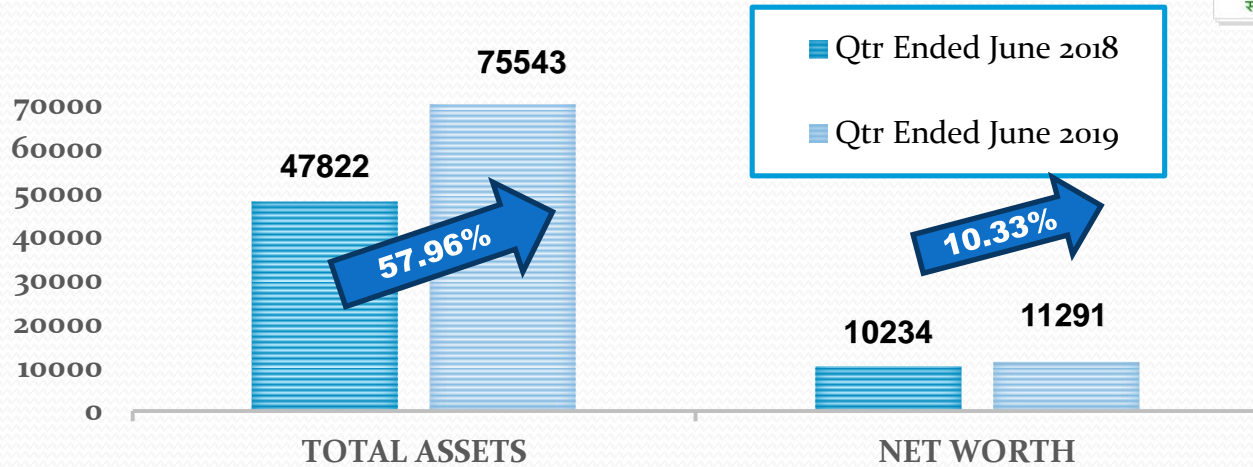
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

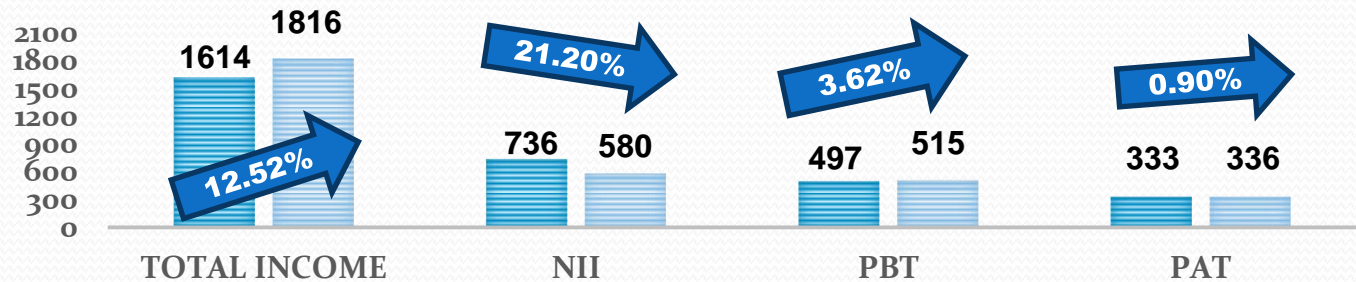


(Amount in Rs. Crore)

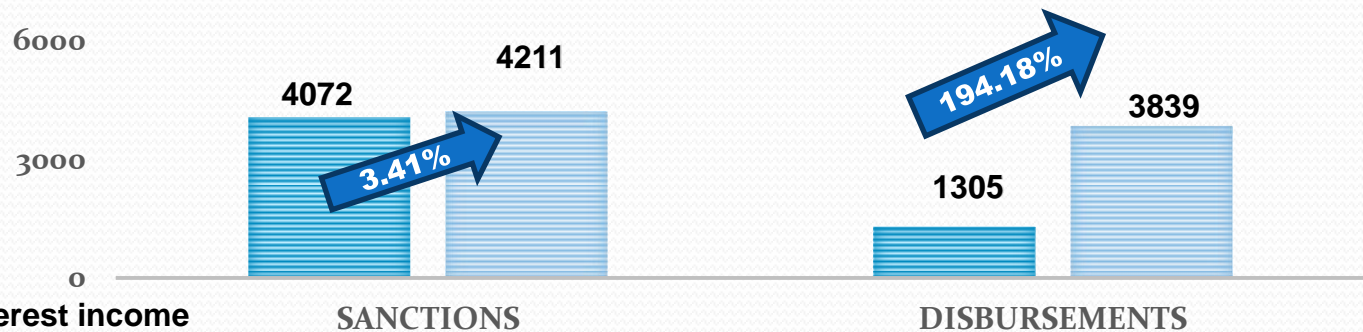
Balance Sheet



Income Statement



Business



Notes: NII : Net interest income
 PBT : Profit Before Tax
 PAT : Profit After Tax

SANCTIONS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 19-20	Financial Year 18-19				12 Months		
	Q1	Q4	Q3	Q2	Q1	FY19	FY 18	FY 17
Housing	-	18030	5055	38	4000	27123	15583	6839
	-	80.72%	96.84%	1.35%	98.23%	78.73%	40.32%	21.46%
Urban Infrastructure	4206	4292	59	2780	65	7196	22879	24291
	99.88%	19.21%	1.13%	98.48%	1.60%	20.89%	59.20%	76.24%
HUDCO Niwas	5	15	106	5	7	133	186	732
	0.12%	0.07%	2.03%	0.17%	0.17%	0.39%	0.48%	2.30%
Total	4211	22337	5220	2823	4072	34452	38648	31862

DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 19-20	Financial Year 18-19				12 Months		
	Q1	Q4	Q3	Q2	Q1	FY19	FY18	FY17
Housing	2062.15	17423.59	8568.38	619.13	776.16	27387.26	4789.39	2293.26
	53.72%	95.95%	91.68%	28.16%	59.46%	88.32%	28.91%	25.21%
Urban Infrastructure	1772.22	729.36	772.69	1572.19	519.81	3594.05	11748.03	6385.69
	46.17%	4.02%	8.27%	71.50%	39.83%	11.59%	70.92%	70.21%
HUDCO Niwas	4.48	5.36	5.06	7.55	9.32	27.29	27.43	416.18
	0.11%	0.03%	0.05%	0.34%	0.71%	0.09%	0.17%	4.58%
Total	3838.85	18185.3	9346.13	2198.87	1305.29	31008.6	16564.85	9095.13

SECTOR-WISE DISBURSAL - COMPOSITION

(Amount in Rs. Crore)



Discipline-wise		Financial Year 19-20	Financial Year 18-19				12 Months		
		Q1	Q4	Q3	Q2	Q1	FY19	FY18	FY17
Housing	Social Housing	2051.50	17232.10	8457.83	582.50	751.16	27023.59	4484.73	1846.70
		53.44%	94.90%	90.50%	26.49%	57.55%	87.15%	27.07%	20.30%
	Residential Real Estate	10.65	191.49	110.55	36.63	25.00	363.67	304.66	446.56
		0.28%	1.05%	1.18%	1.67%	1.92%	1.17%	1.84%	4.91%
	HUDCO Niwas	4.48	5.36	5.06	7.55	9.32	27.29	27.43	416.18
		0.11%	0.03%	0.05%	0.34%	0.71%	0.09%	0.17%	4.58%
Total (A)	2066.63	17428.95	8573.44	626.68	785.48	27414.55	4816.82	2709.44	
Urban Infrastructure	Water Supply & sewerage drainage	766.47	171.25	286.64	349.96	449.10	1256.95	1457.29	2350.40
		19.97%	0.94%	3.07%	15.92%	34.41%	4.05%	8.80%	25.84%
	Road and Transport	177.42	124.33	338.55	1190.73	67.82	1721.43	8462.18	1992.71
		4.62%	0.68%	3.62%	54.15%	5.20%	5.55%	51.09%	21.91%
	Power	750.00	250.00	-	-	-	250.00	1241.38	961.91
		19.54%	1.38%	-	-	-	0.81%	7.49%	10.58%
	Emerging Sector & commercial Infra	78.33	38.35	10	-	2.89	51.24	246.07	711.14
		2.04%	0.21%	0.11%	-	0.22%	0.17%	1.49%	7.82%
	Social Infra and Others	-	145.43	137.50	31.50	-	314.43	341.11	369.53
		-	0.80%	1.47%	1.43%	-	1.01%	2.06%	4.06%
Total (B)	1772.22	729.36	772.69	1572.19	519.81	3594.05	11748.03	6385.69	
Grand Total (A+B)		3838.85	18185.31	9346.13	2198.87	1305.29	31008.60	16564.85	9095.13

OUTSTANDING LOAN - COMPOSITION



(Amount in Rs. Crore)

Borrower-wise	Financial Year 19-20 (At the end of)	Financial Year 18-19 (At the end of)				12 Months		
	Q1	Q4	Q3	Q2	Q1	FY19	FY18	FY17
Government Agencies	72627.93	70050.31	53252.94	46151.07	45636.35	70050.31	45985.60	36053.73
	95.70%	95.53%	94.20%	93.36%	93.28%	95.53%	92.84%	90.90%
Private	3263.06	3275.18	3276.55	3283.60	3288.55	3275.18	3544.67	3607.24
	4.30%	4.47%	5.80%	6.64%	6.72%	4.47%	7.16%	9.10%
Total	75890.99	73325.49	56529.49	49434.67	48924.90	73325.49	49530.27	39660.97
Housing	42603.54	41076.5	24144.52	15995.33	15815.97	41076.50	15458.44	12135.32
	56.14%	56.02%	42.71%	32.36%	32.33%	56.02%	31.21%	30.60%
Urban Infrastructure	32753.24	31706.29	31834.69	32881.92	32546.78	31706.29	33505.50	26931.84
	43.16%	43.24%	56.32%	66.51%	66.52%	43.24%	67.65%	67.90%
HUDCO Niwas	534.21	542.70	550.28	557.42	562.15	542.70	566.33	593.81
	0.70%	0.74%	0.97%	1.13%	1.15%	0.74%	1.14%	1.50%
Total	75890.99	73325.49	56529.49	49434.67	48924.90	73325.49	49530.27	39660.97



CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	JUNE, 2019		JUNE, 2018	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	72464.33	95.49%	45182.33	92.35%
2.	Stage 2	146.56	0.19%	380.79	0.78%
3.	Stage 3	3280.11	4.32%	3361.78	6.87%
	Total	75890.99	100%	48924.90	100%
	Total ECL (₹ in Crore)	2944.30		2858.01	
	Gross NPA (%)	4.32%		6.87%	
	Net NPA (%)	0.47%		1.09%	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

DETAILS OF BORROWINGS

(Amount in Rs. Crore)



Particulars	Financial Year 19-20 (At the end of)	Financial Year 18-19 (At the end of)				12 Months		
	Q1	Q4	Q3	Q2	Q1	FY 19	FY 18	FY 17
	Tax Free Bonds	17388.47 28.27%	17388.47 29.03%	17388.47 40.76%	17388.47 48.97%	17388.47 48.73%	17388.47 29.03%	17388.47 46.35%
Taxable Bonds@	33670.39 54.73%	32116.66 53.62%	16166.66 37.89%	8217.70 23.14%	8217.70 23.03%	32116.66 53.62%	8828.26 23.53%	4693.43 16.43%
Refinance from NHB/IIFCL	4989.66 8.11%	4123.92 6.88%	4264.68 10.00%	4408.44 12.41%	3058.69 8.57%	4123.92 6.88%	3208.96 8.54%	2997.97 10.50%
Public Deposits	262.62 0.43%	289.62 0.48%	365.49 0.86%	465.03 1.31%	572.45 1.60%	289.62 0.48%	626.59 1.67%	924.43 3.24%
Foreign Currency Borrowings	375.87 0.61%	398.79 0.67%	420.06 0.98%	456.16 1.28%	443.88 1.24%	398.79 0.67%	450.91 1.20%	508.76 1.78%
Banks *#	2854.85 4.64%	3347.66 5.59%	2153.88 5.05%	564.21 1.59%	563.50 1.58%	3347.66 5.59%	2415.76 6.44%	550.80 1.93%
FCL/FCTL/FCNR(B) (Loan from Banks)	- -	436.30 0.73%	706.28 1.66%	1036.45 2.92%	2036.45 5.70%	436.30 0.73%	2100.15 5.60%	- -
Commercial papers#	1975.00 3.21%	1800.00 3.00%	1200.00 2.80%	2975.00 8.38%	3400.00 9.55%	1800.00 3.00%	2500.00 6.67%	1500.00 5.24%
Total	61516.86	59901.42	42665.52	35511.46	35681.14	59901.42	37519.10	28563.86
Average annualized cost of funds	7.99%	8.04%	7.88%	7.78%	7.57%	8.04%	7.57%	7.70%

* Includes cash credit/overdraft facilities and short term working capital loans.

Only short term Loan(s) and commercial papers outstanding at year end are considered as part of Funds raised during the year.

@ includes GOI fully serviced bonds of Rs. 20,000 crore raised at weighted average cost of 8.46% (on semi annual basis)

FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 19-20	Financial Year 18-19				12 Months		
	Q1	Q4	Q3	Q2	Q1	FY 19	FY 18	FY 17
Taxable Bonds	2485.00	15950.00	7960.00	-	100.00	24010.00	4655.00	3865.00
Refinance from NHB/IIFCL	1000.00	-	-	1500.00	-	1500.00	1000.00	1000.00
Public Deposits	2.81	17.08	24.66	40.78	12.65	95.17	63.88	306.49
Banks * #	1400.27	2306.63	1612.85	518.00	517.29	3306.63	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	436.30	436.30	2100.15	-
Commercial papers #	1975.00	1800.00	1200.00	2975.00	3400.00	1800.00	2500.00	1500.00
Total	6863.08	20,073.71	10797.51	5033.78	4466.24	31148.10	12683.57	7161.49
Average annualized cost of funds	7.53%	8.33%	8.37%	7.88%	7.33%	8.36%	7.17%	6.85%

* Includes cash credit/overdraft facilities and short term working capital loans.

Only short term Loan(s) and commercial papers outstanding at year end are considered as part of Funds raised during the year.

FINANCIAL STATEMENTS (AS PER IND AS)

(Amount in Rs. Crore)



Particulars	Quarter ended	
	30 th June, 2019 (Unaudited)	30 th June, 2018 (Unaudited)
Income:		
- Revenue from Operations	1806.49	1606.86
- Other Income	9.70	7.23
Total Income (1)	1816.19	1614.09
Expenses:		
- Finance Cost	1209.49	783.27
- Fees and Commission expense	1.34	3.58
Net Loss on Fair Value changes	15.28	-
- Impairment of Financial Instrument and Written off	5.12	248.02
Employee Benefits	51.62	67.48
- Depreciation and Amortisation	1.27	1.23
-Other Expenses	16.73	13.23
Total Expenses (2)	1300.85	1116.81
PROFIT BEFORE TAX {3 = (1-2)}	515.34	497.28
Tax Expense (4)	179.66	163.90
Net Profit after Tax {5 = (3-4)}	335.68	333.38
Other Comprehensive Income Net of Tax (6)	(0.60)	6.70
TOTAL COMPREHENSIVE INCOME (5+6)	335.08	340.08
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)		
- Basic	1.68	1.70
- Diluted	1.68	1.70
Paid Up Equity Share Capital (Face value ₹ 10/-)	2001.90	2001.90

The previous period figures have been regrouped wherever necessary.

KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Quarter Ended	
	30 th June , 2019	30 th June , 2018 @
Yield on Loan (%) (Annualised)	9.99%	10.43%
Cost of Funds (%) (Annualised)	8.06%	8.60%
Interest Spread (%)	1.93%	1.83%
Net Interest Margin (%) (Annualised)	3.25%	3.70%
Interest Coverage Ratio (times)	1.42	1.63
Return on Average Net Worth (%) (Annualised)	12.07%	13.22%
Debt Equity Ratio (times)	5.44	3.49
Net Worth (INR Crore)	11290.85	10233.68
Average Net Worth (INR Crore)	11123.31	10088.34
Book Value in INR per Share of INR 10	56.40	51.12
Earning per Share (EPS) in INR (Non-Annualised)	1.68	1.70

1. Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.
2. Yield on loan is calculated by dividing interest income on loan assets by average loan assets.
3. Cost of funds is calculated by dividing interest expenses by average total borrowings.
4. Interest spread is difference between yield on loan and cost of funds.
5. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
6. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
7. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
8. Debt equity ratio is calculated by dividing total debt by equity.

@ During the quarter ended 30th June, 2018 , the interest income excludes amount Rs 316.68 crore towards recovery of NPA.

SHAREHOLDING PATTERN



Particulars	30.06.2019 %	19.07.2019 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.07	0.07
Resident Individual/ Employees/ HUF	6.12	6.15
Mutual fund/ AIF	0.81	0.81
Bodies corporate	1.00	0.93
Insurance companies	1.64	1.64
Banks/ Indian FI/ NBFC	0.33	0.37
Non Resident Indian	0.20	0.20
Clearing members	0.02	0.02
Trust	0.00	0.00
Total	100.00	100.00



Thank You