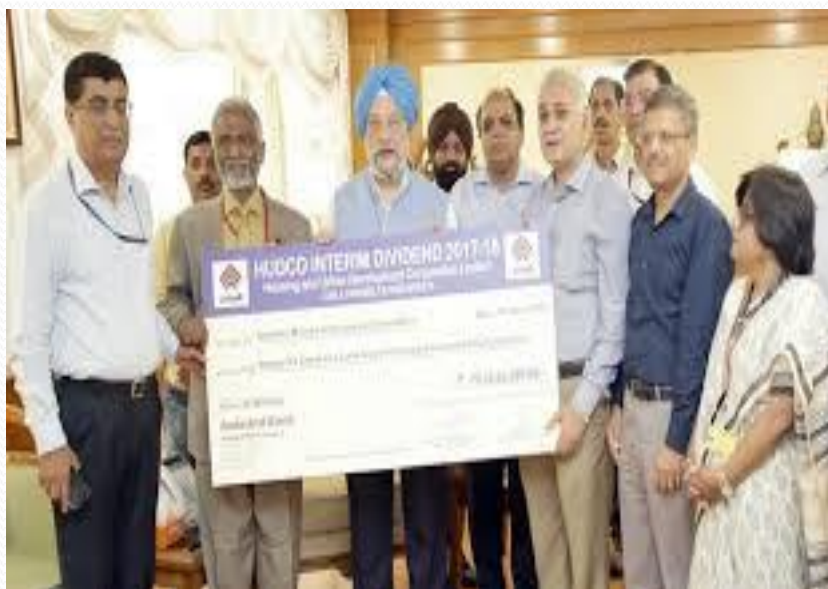


**HOUSING AND URBAN DEVELOPMENT  
CORPORATION LIMITED**  
**(A Govt. of India Enterprise)**  
**An ISO 9001:2015 certified Company**



**MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS**  
**Q4 & FY 2019 (STANDALONE)**



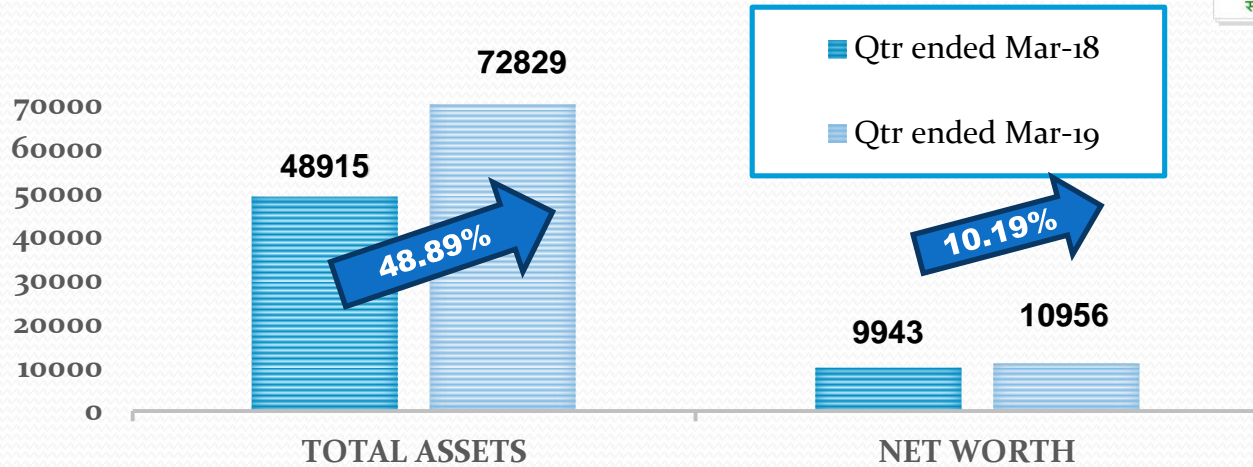
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

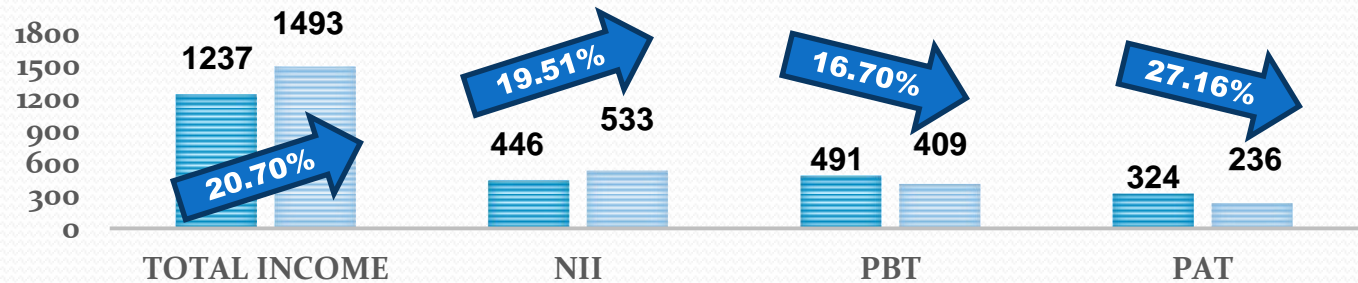


(Amount in Rs. Crore)

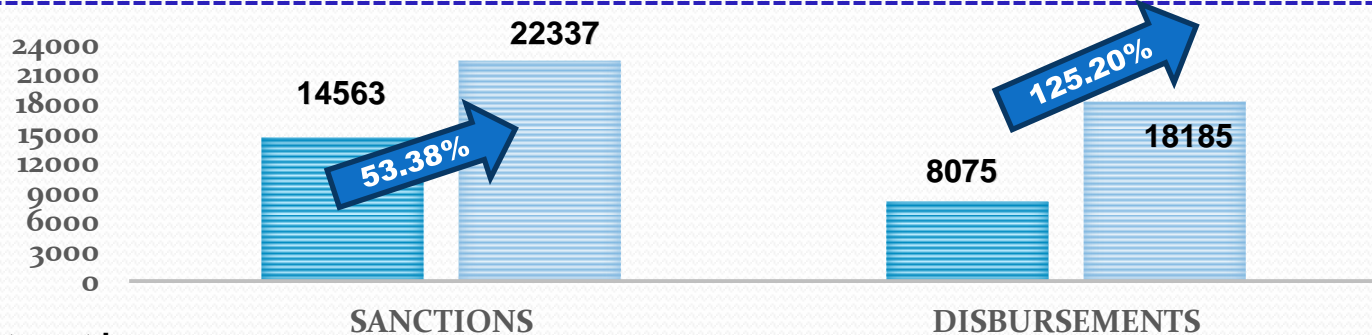
## Balance Sheet



## Income Statement



## Business



Notes: NII : Net interest income  
 PBT : Profit Before Tax  
 PAT : Profit After Tax

# SANCTIONS - COMPOSITION

(Amount in Rs. Crore)

Discipline-wise	Financial Year 18-19				Financial Year 17-18				12 Months		
	Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY19	FY 18	FY 17
Housing	4000	38	5055	18030	5251	105	6227	4000	27123	15583	6839
	98.23%	1.35%	96.84%	80.72%	36.06%	15.60%	38.05%	56.75%	78.73%	40.32%	21.46%
Urban Infrastructure	65	2780	59	4292	9194	560	10082	3043	7196	22879	24291
	1.60%	98.48%	1.13%	19.21%	63.13%	83.21%	61.61%	43.18%	20.89%	59.20%	76.24%
HUDCO Niwas	7	5	106	15	118	8	55	5	133	186	732
	0.17%	0.17%	2.03%	0.07%	0.81%	1.19%	0.34%	0.07%	0.39%	0.48%	2.30%
Total	4072	2823	5220	22337	14563	673	16364	7048	34452	38648	31862

# DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline -wise	Financial Year 18-19				Financial Year 17-18				12 Months		
	Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY19	FY18	FY17
<b>Housing</b>	776.16	619.13	8568.38	17423.59	841.26	3621.72	111.96	214.45	27387.26	4789.39	2293.26
	59.46%	28.16%	91.68%	95.95%	10.42%	57.48%	9.45%	21.34%	88.32%	28.91%	25.21%
<b>Urban Infrastr ucture</b>	519.81	1572.19	772.69	729.36	7226.90	2672.01	1066.68	782.44	3594.05	11748.03	6385.69
	39.83%	71.50%	8.27%	4.02%	89.50%	42.42%	90.04%	77.88%	11.59%	70.92%	70.21%
<b>HUDCO Niwas</b>	9.32	7.55	5.06	5.36	6.99	6.53	6.08	7.83	27.29	27.43	416.18
	0.71%	0.34%	0.05%	0.03%	0.09%	0.10%	0.51%	0.78%	0.09%	0.17%	4.58%
<b>Total</b>	1305.29	2198.87	9346.13	18185.3	8075.15	6300.26	1184.72	1004.72	31008.6	16564.85	9095.13

# SECTOR-WISE DISBURSAL - COMPOSITION

(Amount in Rs. Crore)

Discipline-wise		Financial Year 18-19				Financial Year 17-18				12 Months		
		Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY19	FY18	FY17
Ho using	Social Housing	751.16	582.50	8457.83	17232.10	762.14	3546.55	42.01	134.03	27023.59	4484.73	1846.70
		57.55%	26.49%	90.50%	94.90%	9.44%	56.29%	3.55%	13.34%	87.15%	27.07%	20.30%
	Residential Real Estate	25.00	36.63	110.55	191.49	79.12	75.17	69.95	80.42	363.67	304.66	446.56
		1.92%	1.67%	1.18%	1.05%	0.98%	1.19%	5.90%	8.00%	1.17%	1.84%	4.91%
	HUDCO Niwas	9.32	7.55	5.06	5.36	6.99	6.53	6.08	7.83	27.29	27.43	416.18
		0.71%	0.34%	0.05%	0.03%	0.09%	0.10%	0.51%	0.78%	0.09%	0.17%	4.58%
Total (A)	785.48	626.68	8573.44	17428.95	848.25	3628.25	118.04	222.28	27414.55	4816.82	2709.44	
Urb an Infra structure	Water Supply & sewerage drainage	449.10	349.96	286.64	171.25	735.60	289.44	331.68	100.57	1256.95	1457.29	2350.40
		34.41%	15.92%	3.07%	0.94%	9.11%	4.59%	28.00%	10.01%	4.05%	8.80%	25.84%
	Road and Transport	67.82	1190.73	338.55	124.33	5140.59	2344.62	303.74	673.23	1721.43	8462.18	1992.71
		5.20%	54.15%	3.62%	0.68%	63.66%	37.21%	25.64%	67.01%	5.55%	51.09%	21.91%
	Power	-	-	-	250.00	1070.22	30.84	140.32	-	250.00	1241.38	961.91
		-	-	-	1.38%	13.25%	0.49%	11.84%	-	0.81%	7.49%	10.58%
	Emerging Sector & commercial Infra	2.89	-	10	38.35	44.34	3.15	189.94	8.64	51.24	246.07	711.14
		0.22%	-	0.11%	0.21%	0.55%	0.05%	16.03%	0.86%	0.17%	1.49%	7.82%
	Social Infra and Others	-	31.50	137.50	145.43	236.15	3.96	101.00	-	314.43	341.11	369.53
		-	1.43%	1.47%	0.80%	2.92%	0.06%	8.53%	-	1.01%	2.06%	4.06%
Total (B)	519.81	1572.19	772.69	729.36	7226.90	2672.01	1066.68	782.44	3594.05	11748.03	6385.69	
Grand Total (A+B)	1305.29	2198.87	9346.13	18185.31	8075.15	6300.26	1184.72	1004.72	31008.60	16564.85	9095.13	

# OUTSTANDING LOAN - COMPOSITION

(Amount in Rs. Crore)



Borrower-wise	Financial Year 18-19 (At the end of)				Financial Year 17-18 (At the end of)				12 Months		
	Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY19	FY17	FY16
	<b>Government Agencies</b>	45636.35	46151.07	53252.94	70050.31	45985.60	41120.27	35940.89	35821.58	70050.31	45985.60
	93.28%	93.36%	94.20%	95.53%	92.84%	92.04%	90.49%	90.89%	95.53%	92.84%	90.90%
<b>Private</b>	3288.55	3283.60	3276.55	3275.18	3544.67	3555.40	3775.07	3592.10	3275.18	3544.67	3607.24
	6.72%	6.64%	5.80%	4.47%	7.16%	7.96%	9.51%	9.11%	4.47%	7.16%	9.10%
<b>Total</b>	48924.90	49434.67	56529.49	73325.49	49530.27	44675.67	39715.96	39413.68	73325.49	49530.27	39660.97
<b>Housing</b>	15815.97	15995.33	24144.52	41076.5	15458.44	15053.45	11784.13	11961.63	41076.50	15458.44	12135.32
	32.33%	32.36%	42.71%	56.02%	31.21%	33.69%	29.67%	30.35%	56.02%	31.21%	30.60%
<b>Urban Infrastructure</b>	32546.78	32881.92	31834.69	31706.29	33505.50	29050.59	27354.05	26866.08	31706.29	33505.50	26931.84
	66.52%	66.51%	56.32%	43.24%	67.65%	65.03%	68.87%	68.16%	43.24%	67.65%	67.90%
<b>HUDCO Niwas</b>	562.15	557.42	550.28	542.70	566.33	571.63	577.78	585.97	542.70	566.33	593.81
	1.15%	1.13%	0.97%	0.74%	1.14%	1.28%	1.46%	1.49%	0.74%	1.14%	1.50%
<b>Total</b>	48924.90	49434.67	56529.49	73325.49	49530.27	44675.67	39715.96	39413.68	73325.49	49530.27	39660.97

# CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	March, 2019		March, 2018	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	69892.55	95.32%	44779.43	90.41%
2.	Stage 2	146.34	0.20%	1140.82	2.30%
3.	Stage 3	3286.59	4.48%	3610.02	7.29%
	<b>Total</b>	<b>73325.48</b>	<b>100%</b>	<b>49530.27</b>	<b>100%</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2939.18</b>		<b>2691.07</b>	
	<b>Gross NPA (%)</b>	<b>4.48%</b>		<b>7.29%</b>	
	<b>Net NPA (%)</b>	<b>0.50%</b>		<b>1.96%</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# DETAILS OF BORROWINGS

(Amount in Rs. Crore)



Particulars	Financial Year 18-19 (At the end of)				Financial Year 17-18 (At the end of)				12 Months		
	Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY 19	FY 18	FY 17
<b>Tax Free Bonds</b>	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47
	48.73%	48.97%	40.76%	29.03%	46.35%	53.65%	63.62%	62.86%	29.03%	46.35%	60.88%
<b>Taxable Bonds@</b>	8217.70	8217.70	16166.66	32116.66	8828.26	5478.26	4583.60	4683.6	32116.66	8828.26	4693.43
	23.03%	23.14%	37.89%	53.62%	23.53%	16.90%	16.77%	16.93%	53.62%	23.53%	16.43%
<b>Refinance from NHB/IIFCL</b>	3058.69	4408.44	4264.68	4123.92	3208.96	3359.21	3737.38	3380.5	4123.92	3208.96	2997.97
	8.57%	12.41%	10.00%	6.88%	8.54%	10.36%	13.67%	12.22%	6.88%	8.54%	10.50%
<b>Public Deposits</b>	572.45	465.03	365.49	289.62	626.59	698.37	746.42	918.71	289.62	626.59	924.43
	1.60%	1.31%	0.86%	0.48%	1.67%	2.16%	2.73%	3.32%	0.48%	1.67%	3.24%
<b>Foreign Currency Borrowings</b>	443.88	456.16	420.06	398.79	450.91	451.42	475.17	487.56	398.79	450.91	508.76
	1.24%	1.28%	0.98%	0.67%	1.20%	1.39%	1.74%	1.76%	0.67%	1.20%	1.78%
<b>Banks *#</b>	563.50	564.21	2153.88	3347.66	2415.76	1003.40	399.08	801.83	3347.66	2415.76	550.80
	1.58%	1.59%	5.05%	5.59%	6.44%	3.10%	1.47%	2.91%	5.59%	6.44%	1.93%
<b>FCL/FCTL/FCNR(B) (Loan from Banks)**</b>	2036.45	1036.45	706.28	436.30	2100.15	830.17	-	-	436.30	2100.15	-
	5.70%	2.92%	1.66%	0.73%	5.60%	2.56%	-	-	0.73%	5.60%	-
<b>Commercial papers#</b>	3400.00	2975.00	1200.00	1800.00	2500.00	3200.00	-	-	1800.00	2500.00	1500.00
	9.55%	8.38%	2.80%	3.00%	6.67%	9.88%	-	-	3.00%	6.67%	5.24%
<b>Total</b>	<b>35681.14</b>	<b>35511.46</b>	<b>42665.52</b>	<b>59901.42</b>	<b>37519.10</b>	<b>32409.30</b>	<b>27330.12</b>	<b>27660.67</b>	<b>59901.42</b>	<b>37519.10</b>	<b>28563.86</b>
<b>Average annualized cost of funds</b>	<b>7.57%</b>	<b>7.78%</b>	<b>7.88%</b>	<b>8.04%</b>	<b>7.57%</b>	<b>7.48%</b>	<b>7.64%</b>	<b>7.70%</b>	<b>8.04%</b>	<b>7.57%</b>	<b>7.70%</b>

\* Includes cash credit/overdraft facilities and short term working capital loans.

# Only short term Loan(s) and commercial papers outstanding at year end are considered as part of Funds raised during the year.

\*\* on partial hedged basis

@ includes GOI fully serviced bonds of Rs. 20,000 crore raised at weighted average cost of 8.46% (on semi annual basis)



# FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 18-19				Financial Year 17-18				12 Months		
	Q1	Q2	Q3	Q4	Q4	Q3	Q2	Q1	FY 19	FY 18	FY 17
Taxable Bonds@	100.00	-	7960.00	15950.00	3350.00	905.00	400.00	-	24010.00	4655.00	3865.00
Refinance from NHB/IIFCL	-	1500.00	-	-	-	-	500.00	500.00	1500.00	1000.00	1000.00
Public Deposits	12.65	40.78	24.66	17.08	16.31	7.19	33.17	7.21	95.17	63.88	306.49
Banks * #	517.29	518.00	1612.85	2306.63	2364.54	952.18	343.00	745.75	3306.63	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)**	436.30	-	-	-	1269.98	830.17	-	-	436.30	2100.15	-
Commercial papers #	3400.00	2975.00	1200.00	1800.00	2500.00	3200.00	-	-	1800.00	2500.00	1500.00
<b>Total</b>	<b>4466.24</b>	<b>5033.78</b>	<b>10797.51</b>	<b>20,073.71</b>	<b>9500.83</b>	<b>5894.54</b>	<b>1276.17</b>	<b>1252.96</b>	<b>31148.10</b>	<b>12683.57</b>	<b>7161.49</b>
Average annualized cost of funds	7.33%	7.88%	8.37%	8.33%	7.48%	6.73%	6.26%	6.63%	8.36%	7.17%	6.85%

\* Includes cash credit/overdraft facilities and short term working capital loans.

# Only short term Loan(s) and commercial papers outstanding at year end are considered as part of Funds raised during the year.

\*\* on partial hedged basis

@ includes GOI fully serviced bonds of Rs. 20,000 crore raised at weighted average cost of 8.46% (on semi annual basis) *Foundation for a Stronger India*

# FINANCIAL STATEMENTS

## (AS PER IND AS)



(₹ in crore)

Particulars	Quarter ended		Year ended	
	31 <sup>st</sup> March, 2019 (audited)	31 <sup>st</sup> March, 2018 (audited)	31 <sup>st</sup> March, 2019 (audited)	31 <sup>st</sup> March, 2018 (audited)
<b>Income:</b>				
- Revenue from Operations	1,474.75	1,234.44	5,547.64	4,171.36
- Other Income	18.60	2.31	43.58	62.78
<b>Total Income (1)</b>	<b>1,493.35</b>	<b>1,236.75</b>	<b>5,591.22</b>	<b>4,234.14</b>
<b>Expenses:</b>				
- Finance Cost	921.79	667.66	3,070.51	2,294.79
- Fees and Commission expense	1.55	(0.23)	7.23	5.67
- Employee Benefit Expenses	52.94	54.28	224.12	176.4
- Other Expenses	25.22	36.13	71.63	72.38
- Depreciation and Amortisation	1.48	1.39	5.30	5.46
- Provision and loan losses	76.03	(15.55)	327.27	270.81
Net Loss on Fair Value changes	5.10	-	21.95	-
<b>Total Expenses (2)</b>	<b>1,084.11</b>	<b>745.93</b>	<b>3,728.01</b>	<b>2,825.51</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>409.24</b>	<b>490.82</b>	<b>1,863.21</b>	<b>1,408.63</b>
<b>Tax Expense (4)</b>	172.87	167.29	683.06	398.45
<b>Net Profit after Tax {5 = (3-4)}</b>	<b>236.37</b>	<b>323.53</b>	<b>1,180.15</b>	<b>1,010.18</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(0.41)</b>	<b>3.67</b>	<b>(4.46)</b>	<b>3.67</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>235.96</b>	<b>327.20</b>	<b>1,175.69</b>	<b>1,013.85</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.18	1.62	5.90	5.05
- Diluted	1.18	1.62	5.90	5.05
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>	<b>2001.90</b>

Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.

# RECONCILIATION STATEMENT AS OF MARCH, 2018

(₹ in crore)

Particulars	Quarter ended 31 <sup>st</sup> March, 2018	Year ended 31 <sup>st</sup> March, 2018
<b>Net profit reported as per Previous GAAP</b>	222.52	799.06
Ind AS adjustments on account of:		
- Adjustment on account of effective interest rate for financial assets and liabilities recognized at amortized cost	2.53	2.11
- Fair Value of Investments	20.14	23.27
- Impact of Expected Credit Loss	133.19	297.38
- Impact of Derivative accounting	0.47	0.34
- Others	0.15	0.65
- Reclassification of actuarial gain(loss) on employee benefit plan to other comprehensive income	(5.64)	(5.64)
- Deferred Tax impact on above adjustments	(49.83)	(107.00)
<b>Net Profit after tax as per Ind AS</b>	<b>323.53</b>	<b>1,010.18</b>
<b>Other comprehensive Income (Net of tax)</b>	<b>3.67</b>	<b>3.67</b>
<b>Total comprehensive Income (Net of Tax) as per Ind-AS</b>	<b>327.20</b>	<b>1,013.85</b>

# KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Year Ended	
	FY19	FY18
Yield on Loan (%) (Annualised)	10.15%	9.97%
Cost of Funds (%) (Annualised)	7.01%	7.26%
Interest Spread (%)	3.14%	2.71%
Net Interest Margin (%) (Annualised)	4.52%	4.45%
Interest Coverage Ratio (times)	1.61	1.61
Return on Average Net Worth (%) (Annualised)	11.29%	10.62%
Debt Equity Ratio (times)	5.46	3.77
Capital Adequacy ratio (Total) (%)	57.98	52.70
Net Worth (INR Crore)	10955.77	9942.99
Average Net Worth (INR Crore)	10449.40	9508.40
Book Value in INR per Share of INR 10	54.73	49.67
Earning per Share (EPS) in INR (Non-Annualised)	5.90	5.05

1. Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.
2. Yield on loan is calculated by dividing interest income on loan assets by average loan assets.
3. Cost of funds is calculated by dividing interest expenses by average total borrowings.
4. Interest spread is difference between yield on loan and cost of funds.
5. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
6. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
7. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
8. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	31.03.2019 %	17.05.2019 %
President of India	89.807	89.807
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.067	0.069
Resident Individual/ Employees/ HUF	6.02	6.062
Mutual fund/ AIF	0.894	0.863
Bodies corporate	0.976	0.968
Insurance companies	1.636	1.636
Banks/ Indian FI/ NBFC	0.372	0.374
Non Resident Indian	0.196	0.20
Clearing members	0.031	0.02
Trust	0.001	0.001
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



# Thank You