

**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2015 certified Company



MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS
Q2 & HY1 : FY 2019 (STANDALONE)



Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

SANCTIONS - COMPOSITION



(₹ in crore)

Discipline-wise	FY 18-19		FY 17-18				12 Months	
	Q1	Q2	Q1	Q2	Q3	Q4	FY 18	FY 17
Housing	4000	38	4000	6227	105	5251	15583	6839
	98.23%	1.35%	56.75%	38.05%	15.60%	36.06%	40.32%	21.46%
HUDCO Niwas	7	5	5	55	8	118	186	732
	0.17%	0.17%	0.07%	0.34%	1.19%	0.81%	0.48%	2.30%
Urban Infrastructure	65	2780	3043	10082	560	9194	22879	24291
	1.60%	98.48%	43.18%	61.61%	83.21%	63.13%	59.20%	76.24%
Total	4072	2823	7048	16364	673	14563	38648	31862

DISBURSEMENTS - COMPOSITION



(₹ in crore)

Discipline-wise	FY 18-19		Financial Year 17-18				12 Months	
	Q1	Q2	Q1	Q2	Q3	Q4	FY18	FY17
Housing	776.16	619.13	214.45	111.96	3621.72	841.26	4789.39	2293.26
	59.46%	28.16%	21.34%	9.45%	57.48%	10.41%	28.91%	25.21%
HUDCO Niwas	9.32	7.55	7.83	6.08	6.53	6.99	27.43	416.18
	0.71%	0.34%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%
Urban Infrastructure	519.81	1572.19	782.44	1066.68	2672.01	7226.90	11748.03	6385.69
	39.83%	71.50%	77.88%	90.04%	42.42%	89.50%	70.92%	70.21%
Total	1305.29	2198.87	1004.72	1184.72	6300.26	8075.15	16564.85	9095.13

SECTOR-WISE DISBURSAL - COMPOSITION



(₹ in crore)

Discipline-wise		FY 18-19		Financial Year 17-18				12 Months	
		Q1	Q2	Q1	Q2	Q3	Q4	FY18	FY17
Housing	Social Housing	751.16	582.50	134.03	42.01	3546.55	762.14	4484.73	1846.70
		57.55%	26.49%	13.34%	3.55%	56.29%	9.44%	27.07%	20.30%
	Residential Real Estate	25.00	36.63	80.42	69.95	75.17	79.12	304.66	446.56
		1.92%	1.67%	8.00%	5.90%	1.19%	0.98%	1.84%	4.91%
	HUDCO Niwas	9.32	7.55	7.83	6.08	6.53	6.99	27.43	416.18
0.71%		0.34%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%	
Total (A)		785.48	626.68	222.28	118.04	3628.25	848.25	4816.82	2709.44
Urban Infrastructure	Water Supply & sewerage drainage	449.1	349.96	100.57	331.68	289.44	735.60	1457.29	2350.40
		34.41%	15.92%	10.01%	28.00%	4.59%	9.11%	8.80%	25.84%
	Road and Transport	67.82	1190.73	673.23	303.74	2344.62	5140.59	8462.18	1992.71
		5.20%	54.15%	67.01%	25.64%	37.21%	63.66%	51.09%	21.91%
	Power	-	-	-	140.32	30.84	1070.22	1241.38	961.91
		-	-	-	11.84%	0.49%	13.25%	7.49%	10.58%
	Emerging Sector & commercial Infra	2.89	-	8.64	189.94	3.15	44.34	246.07	711.14
0.22%		-	0.86%	16.03%	0.05%	0.55%	1.49%	7.82%	
Social Infra and Others	-	31.50	-	101.00	3.96	236.15	341.11	369.53	
	-	1.43%	-	8.53%	0.06%	2.92%	2.06%	4.06%	
Total (B)		519.81	1572.19	782.44	1066.68	2672.01	7226.90	11748.03	6385.69
Grand Total (A+B)		1305.29	2198.87	1004.72	1184.72	6300.26	8075.15	16564.85	9095.13

OUTSTANDING LOAN - COMPOSITION



(₹ in crore)

Borrower-wise	FY 18-19		Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q1	Q2	Q3	Q4	FY18	FY17
Government Agencies	45636.35	46151.07	35821.58	35940.92	41120.27	45985.60	45985.60	36053.73
	93.28%	93.36%	90.89%	90.49%	92.04%	92.84%	92.84%	90.90%
Private	3288.55	3283.60	3592.10	3775.16	3555.40	3544.67	3544.67	3607.24
	6.72%	6.64%	9.11%	9.51%	7.96%	7.16%	7.16%	9.10%
Total	48924.90	49434.67	39413.68	39716.08	44675.67	49530.27	49530.27	39660.97
Housing								
HUDCO Niwas	15815.97	15995.33	11961.63	11784.13	15053.45	15458.44	15458.44	12135.32
	32.33%	32.36%	30.35%	29.67%	33.69%	31.21%	31.21%	30.60%
Urban Infrastructure	562.15	557.42	585.97	577.87	571.63	566.33	566.33	593.81
	1.15%	1.13%	1.49%	1.46%	1.28%	1.14%	1.14%	1.50%
Total	48924.90	49434.67	39413.68	39716.08	44675.67	49530.27	49530.27	39660.97

CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	September, 2018		September, 2017	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	45,729.07	92.51%	36,043.22	90.75%
2.	Stage 2	352.25	0.71%	21.87	0.06%
3.	Stage 3	3,353.35	6.78%	3,650.99	9.19%
	Total	49434.67	100.00%	39716.08	100.00%
	Total ECL (₹ in Crore)	2864.23		2627.39	
	Gross NPA (%)	6.78%		9.19%	
	Net NPA (%)	1.06%		2.77%	
<p>As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:</p>					
Stage 1 : Loan overdue for a period 0- 30 days					
Stage 2 : Loan overdue for a period 31-90 days					
Stage 3 : Loan overdue for a period more than 90 days					

DETAILS OF BORROWINGS



(₹. Crore)

Particulars of Borrowings	FY 18-19		Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q1	Q2	Q3	Q4	FY 18	FY 17
Tax Free Bonds	17,388.47	17388.47	17388.47	17388.47	17388.47	17,388.47	17,388.47	17,388.47
	48.88%	49.12%	63.14%	63.91%	53.83%	46.48%	46.48%	61.16%
Taxable Bonds	8,120.00	8120.00	4565.00	4465.00	5370.00	8,720.00	8,720.00	4,565.00
	22.82%	22.94%	16.58%	16.41%	16.63%	23.31%	23.31%	16.06%
Refinance from NHB/IIFCL	3,058.69	4408.44	3380.50	3737.38	3359.22	3,208.96	3,208.96	2,997.97
	8.60%	12.45%	12.28%	13.74%	10.40%	8.58%	8.58%	10.54%
Public Deposits	572.45	465.03	918.71	746.42	698.37	626.59	626.59	924.43
	1.61%	1.31%	3.34%	2.74%	2.16%	1.68%	1.68%	3.25%
Foreign Currency Borrowings	405.07	411.22	447.61	434.08	416.32	413.91	413.91	465.26
	1.14%	1.16%	1.63%	1.60%	1.29%	1.11%	1.11%	1.64%
Banks *	594.40	595.11	839.33	436.58	1037.6	2449.94	2449.94	591.30
	1.67%	1.69%	3.05%	1.60%	3.21%	6.55%	6.55%	2.07%
FCL/FCTL/FCNR(B) (Loan from Banks)**	2036.45	1036.45	-	-	830.17	2100.15	2100.15	-
	5.72%	2.93%	-	-	2.57%	5.61%	5.61%	-
Commercial papers	3400.00	2975.00	-	-	3200.00	2500.00	2500.00	1,500.00
	9.56%	8.40%	-	-	9.91%	6.68%	6.68%	5.28%
Total as per IGAAP	35,575.53	35399.72	27,539.62	27,207.93	32,300.15	37,408.02	37,408.02	28,432.43
Average annualized cost of funds	7.57%	7.78%	7.70%	7.64	7.48%	7.57%	7.57%	7.70%

* Includes cash credit/overdraft facilities and short term working capital loans.

** on partial hedge basis

FUNDS RAISED DURING THE YEAR



(₹ in crore)

Particulars	FY 18-19		Financial Year 17-18				12 Months	
	Q1	Q2	Q1	Q2	Q3	Q4	FY 18	FY 17
Taxable Bonds	100.00	-	-	400.00	905.00	3350.00	4655.00	3865.00
Tax free Bonds	-	-	-	-	-	-	-	-
Refinance from NHB/IIFCL	-	1500.00	500.00	500.00	-	-	1000.00	1000.00
Public Deposits	12.65	40.78	7.21	33.17	7.19	16.31	63.88	306.49
Banks * #	517.29	518.00	745.75	343.00	952.18	2364.54	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)**	436.30	-	-	-	830.17	1269.98	2100.15	-
Commercial papers #	3400.00	2975.00	-	-	3200.00	2500.00	2500.00	1500.00
Total	4466.24	5033.78	1252.96	1276.17	5894.54	9500.83	12683.57	7161.49
Average annualized cost of funds	7.33%	7.88%	6.63%	6.26%	6.73%	7.48%	7.17%	6.85%

* Includes cash credit/overdraft facilities and short term working capital loans.

Only short term Loan(s) outstanding at year end are considered as part of Funds raised during the year.

** on partial hedge basis

FINANCIAL STATEMENTS (AS PER IND AS)

(₹ in crore)



Particulars	Quarter ended			
	30 th June, 2018 (Unaudited)	30 th Sept, 2018 (Unaudited)	30 th June, 2017 (Unaudited)	30 th Sept, 2017 (Unaudited)
Income:				
- Revenue from Operations	1606.86	1224.38	901.02	958.99
- Other Income	7.23	8.72	29.71	12.78
Total Income (1)	1614.09	1233.10	930.73	971.77
Expenses:				
- Finance Cost	786.85	686.97	524.51	539.47
- Employee Benefit Expenses	76.29	44.52	36.57	39.34
- Other Expenses	4.42	21.26	11.13	12.58
- Depreciation and Amortisation	1.23	1.28	1.21	1.30
- Provision and loan losses	248.02	2.68	219.82	(17.85)
Net Loss on Fair Value changes	0	54.09	0	0
Total Expenses (2)	1116.81	810.80	793.24	574.84
PROFIT BEFORE TAX {3 = (1-2)}	497.28	422.30	137.49	396.93
Tax Expense (4)				
- Current Tax	182.72	126.38	93.26	100.75
- Deferred Tax	(18.82)	13.78	(118.15)	30.60
Net Profit after Tax {5 = (3-4)}	333.38	282.14	162.38	265.58
Other Comprehensive Income Net of Tax (6)	6.70	(6.60)	-	-
TOTAL COMPREHENSIVE INCOME (5+6)	340.08	275.54	162.38	265.58
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	1.70	1.41	0.81	1.33
- Diluted	1.70	1.41	0.81	1.33
Paid Up Equity Share Capital (Face value ₹ 10/-)	2001.90	2001.90	2001.90	2001.90

Previous period figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

RECONCILIATION STATEMENT AS OF SEPTEMBER, 2017

(₹ in crore)

Particulars	Quarter ended 30 th September, 2017	Six months ended 30 th September, 2017
Net profit reported as per Previous GAAP	202.10	412.95
Ind AS adjustments on account of:		
- Adjustment on account of effective interest rate for financial assets and liabilities recognized at amortized cost	-4.94	1.47
- Fair Value of Investments	2.32	3.00
- Impact of Expected Credit Loss	97.77	16.89
- Impact of Derivative accounting	0.98	0.18
- Others	0.24	0.37
- Deferred Tax impact on above adjustments	-32.89	-6.89
Net Profit after tax as per Ind AS	265.58	427.97
Other comprehensive Income (Net of tax)	-	-
Total comprehensive Income (Net of Tax) as per Ind-AS	265.58	427.97



SHAREHOLDING PATTERN

Particulars	30.09.2018 %	16.11.2018 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.07	0.07
Resident Individual/ Employees/ HUF	5.69	5.88
Mutual fund/ AIF	1.20	1.04
Bodies corporate	0.99	1.01
Insurance companies	1.63	1.63
Banks/ Indian FI/ NBFC	0.38	0.37
Non Resident Indian	0.18	0.18
Clearing members	0.05	0.01
Trust	-	-
Total	100.00	100.00



Thank You