

Date: November 12, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: REGAAL	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544485
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Sub: Press Release on the Unaudited Financial Results for the Quarter and half year ended September 30, 2025

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release in relation to the unaudited financial result of the Company for the quarter and half year ended September 30, 2025.

We request you to take the above information on records.

Thanking you,

For Regaal Resources Limited

Tinku Kumar Gupta
Company Secretary and Compliance Officer

Press Release

Robust Q2 FY26 Performance: Operating Income grew by 56.5% YoY to ₹3,200 Million

Kolkata, West Bengal, 12th November 2025: Regaal Resources Limited (herein referred to as "RRL"), one of the most trusted names in the maize wet milling industry, announced its Q2 FY26 results today. The Board of Directors of RRL at its meeting held on 12th November 2025 took on record the unaudited Financial Results for the second quarter of Financial Year 2025-26.

₹ Millions

Financial Summary	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ%	H1 FY26	H1 FY25	YoY%	FY25
Total Income	3,203	2,049	56.3%	2,468	29.8%	5,671	4,003	41.7%	9,176
Operating Income	3,200	2,045	56.5%	2,466	29.8%	5,666	3,994	41.9%	9,152
Value Add	785	648	21.3%	618	27.1%	1,403	1,214	15.6%	2,506
Value Add Margin	24.5%	31.7%	(713 bps)	25.1%	(52 bps)	24.8%	30.4%	(563 bps)	27.4%
Operating EBITDA	350	311	12.7%	245	43.2%	595	550	8.1%	1,128
Operating EBITDA Margin	10.9%	15.2%	(425 bps)	9.9%	103 bps	10.5%	13.8%	(328 bps)	12.3%
PAT	167	131	27.7%	91	84.3%	258	223	15.8%	477
PAT Margin	5.2%	6.4%	(117 bps)	3.7%	154 bps	4.5%	5.6%	(101 bps)	5.2%
Diluted EPS (₹)	1.84	1.70	8.2%	1.09	68.3%	2.93	2.90	1.1%	6.03

Notes:

- Value Add is calculated as Operating Income minus cost of goods sold
- Value Add Margin shows value add as a percentage of Operating Income
- Operating EBITDA represents profit before tax plus finance costs, depreciation, amortization, and minus other income
- Operating EBITDA Margin shows EBITDA as a percentage of Operating Income
- Diluted EPS, considering the effect of Split and Bonus Issuance

Commenting on the results, Mr. Anil Kishorepuria, Chairman & Managing Director, Regaal Resources Limited said:

"Being the first full Quarter post listing, we would like to once again thank our investors for their support and the trust placed in us. We are pleased to share the results for Q2 FY26. Operating Income stood at ₹3,200 Million, growing 56.5% year-on-year.

Value-add for Q2 FY26 stood at ₹785 Million, registering a growth of 21.3% year-on-year. The value-add margin, however, moderated to 24.5%, contracting 713 basis points year-on-year.

The contraction in value-add margin was largely due to two factors, the first being a muted demand in the starch export market, which exerted pressure on domestic starch prices in the quarter that has gone by. However, in recent months, export markets have begun to reopen, supported by firming global starch prices and a decline in maize prices in India, enhancing the country's export competitiveness. We remain optimistic that the industry will stabilize going forward.

Additionally, the company maintained its practice of accepting maize supplied by farmers, refraining from turning away deliveries even when procurement exceeded near-term manufacturing requirements. This approach reinforces sourcing relationships that are critical as the company moves toward doubling its crushing capacity to 1,650 TPD in the next fiscal year, with a focus on building a stable and scalable farmer network. The surplus maize, primarily high-quality feed-grade stock, was sold back in the open market. Given the relatively lower margin profile of the maize trading business vis-à-vis manufacturing revenue, it resulted in reduction in the overall value-add margin, as compared to the same quarter of the previous fiscal.

Operating EBITDA stood at ₹350 Million, up 12.7% YoY, with an Operating EBITDA margin of 10.9%. PAT for the quarter rose 27.7% YoY to ₹167 Million, translating to a margin of 5.2%.

We are pleased to share that the capacity expansion to 1,650 TPD remains on track and would be commissioned by the end of this Fiscal. The new capacity will be dedicated towards the production of Liquid Glucose, Maltodextrin Powder, Dextrose

Monohydrate, Dextrose Anhydrous and many other value-added products, enabling us to achieve product diversification and capture rising demand across various industries including, but not limited to processed foods, industrial applications, and FMCG. This will enhance margins and help us drive sustainable long-term growth.

The Company has utilized ₹1,829 Million, from the Net IPO proceeds of ₹1,871 Million, towards debt repayment and general corporate purposes, with an unutilized balance of ₹42 Million as of September 30, 2025.

We remain focused on optimizing operations while maintaining strong capital discipline and a commitment to sustainable business practices. We continue to monitor macroeconomic trends closely and stand ready to adapt our strategy to ensure long-term value creation for all stakeholders. We thank our shareholders, partners, and team members for their continued trust and support as we work toward achieving new milestones together.”

Key Highlights Q2 FY26

- **Operating Income:**

- Operating Income at ₹ 3,200 Million for Q2 FY26, registering a growth of 56.5% YoY

- **Operating EBITDA:**

- Operating EBITDA at ₹ 350 Million in Q2 FY26, up by 12.7% YoY. Operating EBITDA Margin stood at 10.9%

- **PAT:**

- PAT stood at ₹ 167 Million in Q2 FY26, up by 27.7% YoY. PAT Margin was at 5.2%

Key Highlights H1 FY26

- **Operating Income:**

- Operating Income at ₹ 5,666 Million for H1 FY26, registering a growth of 41.9% YoY

- **Operating EBITDA:**

- Operating EBITDA at ₹ 595 Million in H1 FY26, up by 8.1% YoY. Operating EBITDA Margin stood at 10.5%

- **PAT:**

- PAT stood at ₹ 258 Million in H1 FY26, up by 15.8% YoY. PAT Margin was at 4.5%

About Regaal Resources Limited

RRL is among India's leading maize-based specialty product manufacturers with a modern wet milling facility in Bihar, strategically located near key maize-growing regions. With ~825 TPD crushing capacity, it ranks among the top maize milling companies in India, offering a wide and growing product portfolio including native maize starch, various modified starches, first products and value-added products. Serving industries such as food & beverages, pharmaceuticals, textiles, paper, and animal nutrition, Regaal combines integrated procurement, large-scale storage, and sustainable Zero Liquid Discharge (ZLD) operations, positioning itself as one of the fastest-growing players in the sector.

For further information, please contact:

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