

August 07, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, C-I, Block-G

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Symbol: CAPINVIT

ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers, Dalal Street,

Fort, Mumbai- 400001

Scrip Code: 544338

Subject: Press Release for Q1 FY26 Results

Dear Sir/ Madam,

We hereby submit the Press Release of Capital Infra Trust for Q1 FY26 Results.

Kindly take the above information on your records.

The above information is also available on the website of Capital Infra Trust i.e. <https://capitalinfratrust.com/>.

For Capital Infra Trust (InvIT)

By Order of the Board

Gawar Investment Manager Private Limited (as the Investment Manager to InvIT)

Shubham Jain

Company Secretary and Compliance Officer

Copy to:

Trustee to the InvIT

Axis Trustee Services Limited

Axis House, P B Marg, Worli, Mumbai,

Maharashtra, India - 400025

Debt Security Trustee

IDBI Trusteeship Services Limited

Ground Floor, Universal Insurance Building

Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001



Capital Infra Trust Reports Q1 FY26 Results

*To Add ₹ 2,500–3,000 Cr to AUM Through New HAM Asset Acquisitions in FY26;
Reaffirms FY26 DPU Guidance of ₹ 14.61/Unit*

Haryana, India, August 07, 2025: Capital Infra Trust (erstwhile National Infrastructure Trust; NSE Symbol: CAPINVIT, BSE Scrip Code: 544338), a leading Infrastructure Investment Trust (InvIT), announced its financial results for **first quarter ended June 30, 2025**.

Key Highlights:

- **Asset Under Management (AUM):** ₹41,850 Mn in Q1 FY26, with Net Debt/AUM of ~53%
- **Total Income** for the quarter stood at ₹ 2,062.9 Mn, with EBITDA at ₹ (630.6) Mn
- **Distribution:** ₹ 3.61 per unit declared in Q1 FY26, totaling ₹ 993.7 Mn; it includes interim distribution already made in June 2025 of ₹ 2.61 per unit amounting to ₹ 718.8 Mn
- **Operational Update:** Operational highways covered ~683 kms, with no major disruptions
- **Project Completion Status:** 6 projects are fully completed and remaining three projects have applied for COD in June Quarter

Financial Performance Highlights

Particulars (₹ Mn)	Q1 FY26
Total Income	2,062.9
EBITDA	(630.6)
NDCF	993.7
DPU (₹ per unit)	3.61*

**Includes Interim dividend of ₹2.61*

Consolidated Financial Highlights of FY 25-26:

- The Trust recorded a total income of ₹ 2,062.9 Mn and EBITDA of ₹ (630.6) Mn in Q1FY26. However, NDCF stood strong at ₹ 993.7 Mn

DPU Update:

- The record date for the distribution is Monday, August 11 2025, and shall be paid as capital repayment.

Commenting on the performance, Mr. Manish Satnaliwala, CEO of Capital Infra Trust, said: “We are pleased to report a steady start to FY26, with our portfolio of ~ 683 kilometers with uninterrupted annuity inflows. Our average residual concession life stands at 11.3 years, providing stable visibility on cash flows. We have total 9 projects of which 3 have applied for COD in June quarter and balance 6 are fully completed. Across the portfolio, riding quality remained stable and maintenance standards were consistently upheld, reflecting our strong operating discipline.

During Q1FY26, we have declared a distribution of ₹ 3.61 per unit, comprising ₹ 2.61 as interim already distributed and Board had declared ₹ 1.00 per unit in its last meeting. This keeps us on track to meet our full-year DPU guidance of ₹ 14.61 per unit representing a 14.75% yield on issue price and brings cumulative distributions since inception to ₹ 27.50 per unit.

Looking ahead, we expect to close the acquisition of three fully operational HAM assets under ROFO Agreement with Sponsor namely JRR Highways Private Limited, Hasanpur Bhaktiyarpur Highway Private Limited, and Korba Highway Private Limited adding ₹2,500 - 3,000 crore to our AUM. All three assets are NHAI-backed, revenue-generating, and will be acquired with 100% InvIT ownership. These additions reaffirm our commitment to scaling through high-quality, annuity-based infrastructure.

With the current AUM at ₹ 4,185 crore, we are targeting over 60% growth in FY26 and remain confident in our path towards achieving AUM of USD 5 Billion by 2030. We continue to focus on predictable cash flows, disciplined asset management, and sustained value creation for our unitholders.”

About Capital Infra Trust

Established in September 2023, Capital Infra Trust is an Infrastructure Investment Trust sponsored by Gawar Construction Limited. The InvIT was formed to invest in infrastructure assets under the SEBI InvIT Regulations. The sponsor specializes in road and highway construction projects across 19 Indian states for various government agencies, including the NHAI, MoRTH, MMRDA, and CPWD. As on date, the sponsor company's portfolio includes 17 hybrid annuity mode (“HAM”) road projects with NHAI.

For more information, please contact:



Ernst & Young LLP

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Capital Infra Trust will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.